



CITY OF
Tulsa
A New Kind of Energy™

DEPARTMENT OF FINANCE

MONTHLY FINANCIAL REPORT
EXECUTIVE SUMMARY

(Also available at www.cityoftulsa.org)

Period Ending June 30, 2010

Michael P. Kier
Director of Finance



CITY OF
Tulsa
A New Kind of Energy™

MONTHLY FINANCIAL REPORT EXECUTIVE SUMMARY

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Foreword

Revenues as reflected on the Consolidated Statement of Operations totaled \$652.9 million for the fiscal year ended June 30. This is a 6% or \$41.7 million decline from the previous year. The largest decline took place in revenue from grants and other governments, which declined by \$37.9 million or almost 48%. Total taxes declined by 5.5% or \$16.7 million. The sales tax, which is the largest single source of revenue, declined by 7.6% or \$16.3 million to a level of \$197.5 million. Total charges for services increased by 3.6% to a level of \$276.7 million. Investment income totaled \$10.9 million, which was a decline of 36.3% or \$6.2 million. In addition to the revenues, \$118.5 million was obtained through other financing sources, primarily bond issuance, and bring the total for revenue and other financing sources to \$771.4 million.

Operating expenditures and expenses for the year totaled \$739.2 million, a decline of 1.9% or \$14 million. The operating expenditures totaled \$417.2 million, a decline of 7.8% or \$35.1 million. Capital outlay totaled \$216.5 million a decline of 11.5% or \$28.1 million. Debt service, which included refunding of general obligation bonds, increased by \$49.2 million or 87% to a level of \$105.5 million. Total commitments at the end of the year had declined from \$195 million to a \$149.2 million for active purchase orders and contracts.

General Fund revenues totaled \$231.5 million, which exceeded the final revised revenue projections by \$3 million. Most of the variance came from better than expected sales tax in May and June. The expenditures, encumbrances and commitments used 98.5% of the \$239.1 million appropriation, a slightly higher percentage than the previous year.

Revenues for three of the four utility funds saw lower than expected revenues. The only fund that exceeded projections was the Stormwater Enterprise Fund with revenues at 5.7% or \$1.2 million higher than expected. The Tulsa Metropolitan Utility Authority (TMUA) Water Operating Fund was 2.6% or \$2.6 million lower, the TMUA Sewer Operating Fund was .9% or \$1.2 million lower than expected and the Tulsa Authority for the Recovery of Energy (TARE) Fund was 1.7% or \$.4 million lower than projections.

In each of the four utility series of funds the level of expenditures, encumbrances and commitments was below the budgeted expectation by sufficient amounts to offset any lower than expected performance of the revenues. The TMUA Water Operating Fund reflected a 94.8% use of its \$104.4 million budget. The TMUA Sewer Operating Fund reflected a 94.2% use of its \$133 million operating budget. The TARE rate was 89% of its \$25.3 million budget and Stormwater stood at 93.9% of its \$24.7 million. The City's pooled investment portfolio totaled \$442 million at the close of the fiscal year. Yield during the prior year declined by almost a percentage point to a level of 2.2%. Yields remain notably above the 30-day t-bill benchmark, which has been running less than one tenth of a percent in recent months.



Michael P. Kier
Director of Finance

June 30, 2010

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CITY OF TULSA
CONSOLIDATED STATEMENT OF OPERATIONS
YEAR ENDED JUNE 30, 2010

	FY 2010		FY 2009		Year-to-year Change	Ref #	
	Amount	% of Total	Amount	% of Total			
REVENUES & OTHER FINANCING SOURCES:							
Revenues:							
Taxes:							
Sales taxes	\$197,463,447	25.60%	\$213,716,045	28.63%	-7.60%	1	(\$16,252,598)
Use taxes	15,833,812	2.05%	18,482,792	2.48%	-14.33%	2	(2,648,979)
Franchise taxes	21,554,250	2.79%	24,258,200	3.25%	-11.15%	3	(2,703,950)
Property taxes	41,317,808	5.36%	38,500,944	5.16%	7.32%	4	2,816,864
Hotel/Motel tax	5,842,534	0.76%	6,313,060	0.85%	-7.45%		(470,525)
Special assessments	3,111,931	0.40%	525,564	0.07%	492.11%	5	2,586,367
Total taxes	<u>285,123,782</u>	<u>36.96%</u>	<u>301,796,604</u>	<u>40.43%</u>	<u>-5.52%</u>		<u>(16,672,822)</u>
Charges for services:							
Water and sewer	137,038,931	17.76%	130,326,407	17.46%	5.15%		6,712,524
Stormwater fees	22,288,620	2.89%	21,038,676	2.82%	5.94%		1,249,944
Refuse fees	21,479,521	2.78%	21,410,431	2.87%	0.32%		69,091
Airport charges	33,206,644	4.30%	32,276,354	4.32%	2.88%		930,291
EMSA - Service fees	5,162,215	0.67%	5,168,941	0.69%	-0.13%		(6,726)
Other	57,499,114	7.45%	56,816,244	7.61%	1.20%		682,869
Total charges for services	<u>276,675,045</u>	<u>35.87%</u>	<u>267,037,052</u>	<u>35.77%</u>	<u>3.61%</u>		<u>9,637,993</u>
Licenses and permits	6,021,666	0.78%	7,177,797	0.96%	-16.11%	6	(1,156,131)
Revenue from grants and other governments	41,283,979	5.35%	79,196,415	10.61%	-47.87%	7	(37,912,436)
Investment income	10,934,354	1.42%	17,167,442	2.30%	-36.31%	8	(6,233,088)
Fines and forfeitures	8,401,616	1.09%	9,294,222	1.25%	-9.60%	9	(892,606)
Other revenue sources	24,483,821	3.17%	12,979,270	1.74%	88.64%	10	11,504,551
Total revenue	<u>652,924,263</u>	<u>11.81%</u>	<u>694,648,802</u>	<u>93.06%</u>	<u>-6.01%</u>		<u>(41,724,539)</u>
Other financing sources:							
General obligation bonds	105,430,000	13.67%	51,800,000	6.94%	103.53%	11	53,630,000
Premium on general obligation bonds	13,045,907	1.69%	-	-	100.00%	12	13,045,907
Total other financing sources	<u>118,475,907</u>	<u>15.36%</u>	<u>51,800,000</u>	<u>6.94%</u>	<u>203.53%</u>		<u>66,675,907</u>
Total revenue & other financing sources	<u>\$771,400,171</u>	<u>100.00%</u>	<u>\$746,448,802</u>	<u>100.00%</u>	<u>3.34%</u>		<u>\$24,951,369</u>
EXPENDITURES/EXPENSES:							
Operating expenditures:							
Police	\$76,302,573	10.32%	\$82,159,295	10.91%	-7.13%	12	(\$5,856,722)
Fire	57,465,936	7.77%	61,276,106	8.13%	-6.22%	12	(3,810,170)
Public Works	149,971,241	20.29%	162,138,653	21.52%	-7.50%	13	(12,167,411)
Airports	16,108,377	2.18%	17,718,174	2.35%	-9.09%		(1,609,797)
Transfers to agencies	7,592,942	1.03%	10,621,397	1.41%	-28.51%	14	(3,028,455)
Other departments	109,795,952	14.85%	118,457,262	15.72%	-7.31%		(8,661,310)
Total operating	<u>417,237,022</u>	<u>56.44%</u>	<u>452,370,887</u>	<u>60.05%</u>	<u>-7.77%</u>		<u>(35,133,866)</u>
Capital outlay:							
Police	3,261,268	0.44%	6,344,746	0.84%	-48.60%	15	(3,083,478)
Fire	831,005	0.11%	1,260,943	0.17%	-34.10%	15	(429,937)
Public Works	197,030,615	26.65%	221,652,634	29.42%	-11.11%	16	(24,622,019)
Other departments	15,374,355	2.08%	15,399,343	2.04%	-0.16%		(24,988)
Total capital outlay	<u>216,497,244</u>	<u>29.29%</u>	<u>244,657,665</u>	<u>32.48%</u>	<u>-11.51%</u>		<u>(28,160,422)</u>
Debt service:							
General long-term debt	35,066,620	4.74%	37,455,607	4.97%	-6.38%	12	(2,388,986)
Water fund	11,517,185	1.56%	10,318,897	1.37%	11.61%	17	1,198,288
Sewer fund	9,245,864	1.25%	8,512,131	1.13%	8.62%		733,733
Other financing uses:							
General obligation bond refunding, series 1999, 2001	49,666,968	6.72%	-	-	100.00%	11	49,666,968
Total debt service & other financing uses	<u>105,496,637</u>	<u>14.27%</u>	<u>56,286,635</u>	<u>7.47%</u>	<u>87.43%</u>		<u>49,210,002</u>
Total expenditures/expenses	<u>\$739,230,903</u>	<u>100.00%</u>	<u>\$753,315,188</u>	<u>100.00%</u>	<u>-1.87%</u>		<u>(\$14,084,285)</u>
Net revenues over (under) expenses	<u>\$32,169,268</u>		<u>(\$6,866,386)</u>				
COMMITMENTS:							
Purchase orders and contracts	<u>\$149,211,146</u>		<u>\$195,041,855</u>				

*Ref: this is the reference number for the variance analysis on the next page.

CITY OF TULSA
CONSOLIDATED OPERATIONS VARIANCE ANALYSIS
June 30, 2010

1. **Sales taxes** — Consumer spending declined, resulting in reduced sales tax collections of \$16.3 million (7.6%).
2. **Use taxes** — Use tax receipts are down \$2.65 million (14.3%).
3. **Franchise taxes** — Franchise tax receipts from PSO and ONG are down \$2.4 million (25.2%) and \$645,021 (10.9%), respectively. AEP/PSO and ONG pay to the City a franchise tax of 2% and 3% of gross receipts, respectively, and higher energy prices in earlier months of last fiscal year inflated these utilities' revenues.
4. **Property taxes** — January '10 ad valorem tax receipts were \$1.8 million higher than January '09; the increase is attributed to collections that will fund repayment of bonds issued under the "Fix Our Streets" program. The City also received a \$279,460 distribution from Tulsa County's resale property fund in July. The fund receives money from interest and penalties paid by property owners who pay their property taxes late; the County uses the funds to pay for costs incurred in the collection of delinquent taxes. State law requires that the difference between the resale property fund balance and the funds put into reserve for the next fiscal year be apportioned among the county, the schools and the municipalities. July's distribution from the County was the first in 14 years. In addition, \$202,889 (23.1%) more in delinquent ad valorem taxes has been collected.
5. **Special assessments** — Downtown property owners have been invoiced \$3.1 million for the new Tulsa Stadium Improvement District (TSID) assessment. At year end, \$3 million (97%) of the assessment had been collected. Of the proceeds, 66.15% is dedicated to service debt issued by the stadium trust; 33.85% will fund services such as street cleaning and economic development to the property owners.
6. **License and permit fees** — Fees for commercial building inspections are down \$856,143 (47.4%). Fees for electrical and mechanical inspections are down \$244,533 (21.9%). These declines reflect decreased construction activity.
7. **Revenue from grants and other governments** — Vision 2025 receipts are down \$34.8 million. This revenue represents reimbursement for expenditures on approved projects, and spending has slowed since the completion of the BOK Arena.
8. **Investment Income** — Interest receipts have declined \$1.8 million (23.8%) as a result of lower interest rates. For FY09 the Fed funds rate averaged around 0.7%. For FY10, 2010 it has averaged around 0.15%.
9. **Fines and forfeitures** — Municipal court fines are down \$375,176 (4.6%). The City received \$377,264 more in Federal forfeiture funds in FY09 than it has this FY.
10. **Other revenue sources** — The City invoiced OSU \$16.3 million this fiscal year for its portion of the Police forensics lab's construction costs. The University is contractually obligated to pay 60% of the costs. In FY 09, the City received over \$3.5 million in donations, primarily for BOK Arena enhancements and received no similar donations this year.
11. **General obligation bonds** — Series 2009B general obligation bonds totaling \$105.4 million were issued, in part to refund series 1999 and 2001 bonds; \$49.67 million of the proceeds were used for that purpose.
12. **Police and Fire department operating expenditures** — Police Department's personnel costs are down \$4.3 million (5.75%), mostly in salaries, but overtime costs have also decreased \$829,757 (17.4%); Equipment Management charges are down \$449,215 (13.6%); materials and supplies are down \$438,673 (37.3%). Fire Department's personnel costs through contributions to the State pension plan are down \$1.4 million, (21.2%). Firefighter medical insurance costs are \$1.36 (29.6%) million lower. Uniform allowances are down \$419,975, and overtime is down \$350,653 (30.9%) Fire Department's Equipment Management charges are down \$108,136 (6.2%). Electric utilities have decreased \$102,185 (34%).
13. **Public Works operating expenditures** — Personnel costs are down \$4.46 million (10.7%), including a \$547,815 (18.2%) decrease in overtime. Materials and supplies costs are down \$3.15 million (23%), with the majority of the decrease in chemicals. Electric utilities have decreased \$3.88 million (42%).
14. **Transfers to agencies** — Transfers to MTTA decreased \$2.7 million (31%).
15. **Police and Fire department capital outlay** — Police licensed vehicles expenditures decreased \$2.7 million (58.8%). Fire licensed vehicles expenditures decreased \$503,685 (53%)
16. **Public Works capital outlay** — Expenditures for sewer facilities decreased \$14.8 million (46.7%), and spending on stormwater management facilities decreased \$4.7 million (26.8%). The remainder of the decrease is primarily attributable to decreased construction projects throughout the City.

Report on
Tulsa Economic Indicators
June, 2010

TMSA economic conditions were largely unchanged in May. TMSA unemployment increased to 7.7% from 7.1% in April. Wage and Salary Employment showed a slight improvement. This increase was not enough to make up for significant declines in December and January and the Wage and Salary Employment 12 month moving average is 3.4% less than the same time last year. Year to date Tulsa Airport traffic and air freight are down 1.9% and 3.6% respectively from the same time last year. Multi and single family building permits continue to lag previous years, most notably; the 12 month moving average value of commercial building permits is now down to \$3.2 million a 73.3% decline from a year ago.

TMSA Wage and Salary Employment increased 900 jobs during the month of May to a total of 408,500. The 12 month moving average in May declined 700 jobs to 416,500 from 417,200 a month ago. The trade and manufacturing sectors lost a combined 400 jobs while the service sector added 200. The May unemployment rate for the TMSA increased to 7.7% from April's 7.1%. The state unemployment rate increased to 6.7% in May while the national average decreased to 9.7%.

Single-family building permits issued in the month of May totaled 31 units. The 12 month moving average in May was 32 units, roughly equal to the total from a year ago. There were no multi-family building permits issued in April. There were no permits issued for any new or expanded retail, office, or industrial projects in May. The 12 month moving average of \$3.2 million is \$8.8 million less than a year ago and it is at its lowest level since 1993. The number of sewer and water customers decreased slightly in May by 24 and 90, respectively.

Passenger traffic at Tulsa International Airport (TIA) was 257,722 in the month of May which is about 5,000 more than the May 2009 total of 253,042. Barge tonnage at the Port of Catoosa totaled 124,182 tons in May. The 12 month moving average increased slightly to 168,625 tons from 165,751 a month ago. The May Consumer Price Index (CPI-U) decreased to 217.3. The Producer Price Index (PPI) decreased to 178.8 from 179.1 last month. The Municipal Cost Index (MCI) for May is 210.5, a slight increase from 209.7 last month. In May, interest rates on 30-Day Treasury Bills were unchanged at 0.14% and on 20 year General Obligation Bonds were down slightly to 4.29%. Revenue Bonds increased forty six basis points to 4.87%.

Local indicators continue to reflect the impact of the national recession. Recently, there has been a leveling out of the national economic indicators and slight improvement in key local indicators, such as Wage and Salary Employment and Airport passenger traffic which may signal that the local economy has bottomed. Near term risks to the national and local economies, such as European credit market concerns, are factors which could negate recent improvements. Year to date sales tax collections continue to be worse than the previous year. Poor year to date airport passenger traffic and freight are fair indicators of the negative effects of the world economic recession on the TMSA. In addition, significant declines in building permits from last year have negatively impacted the local economy. If the Tulsa MSA has reached a true bottom it may begin to realize some of the turnaround occurring on the national level. However, it is still expected to be a slow and gradual recovery.

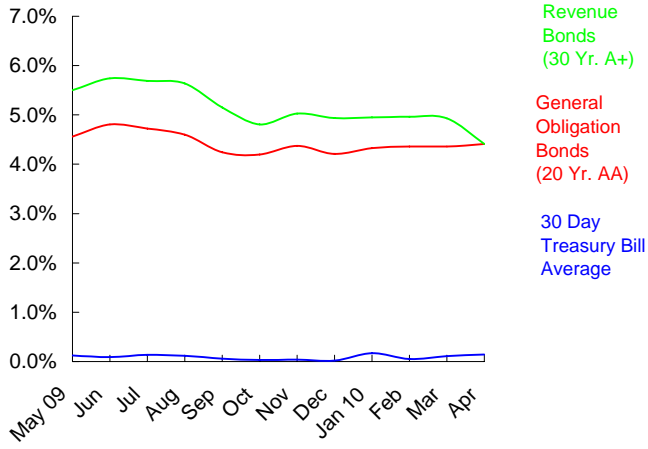
Tulsa Economic Indicators

Most Recent Twelve Months

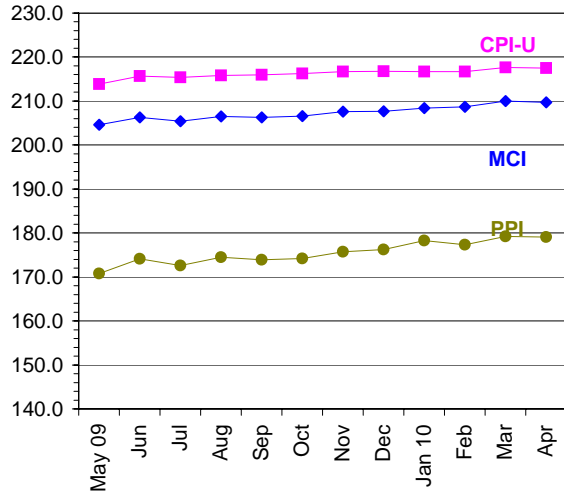
(unless otherwise Indicated)

	May 09 to April 10	May 08 to April 09	Change
Wage & Salary			
Employment (TMSA 12 Mo. Avg.):	<u>Apr-10</u>	<u>Apr-09</u>	
Manufacturing	45,900	51,700	(11.2%)
Services	203,600	208,700	(2.4%)
Trade	83,400	85,800	(2.8%)
Other	<u>84,300</u>	<u>86,600</u>	(2.7%)
Total	417,200	432,800	(3.6%)
Unemployment Rates (TMSA 12 Mo. Avg.):			
	<u>Apr-10</u>	<u>Apr-09</u>	
Tulsa MSA	7.3%	4.7%	2.6
Oklahoma	6.7%	4.7%	2.0
United States	9.8%	7.0%	2.8
Tulsa City Construction (Calendar YTD):			
	<u>Apr-10</u>	<u>Apr-09</u>	
Single Family Units	150	138	8.7%
Multi-Family Units	2	304	(99.3%)
Value of :			
Retail Permits	\$5,510,000	\$22,780,000	(75.8%)
Office Permits	\$8,560,000	\$9,480,000	(9.7%)
Industrial Permits	\$3,220,000	\$10,680,000	(69.9%)
Air Passengers (Calendar YTD):	<u>Apr-10</u>	<u>Apr-09</u>	
	840,100	866,400	(3.0%)
Barge Tonnage (Calendar YTD):	<u>Apr-10</u>	<u>Apr-09</u>	
	805,500	874,700	(7.9%)
Price and Cost Indices:			
	<u>Apr-10</u>	<u>Apr-09</u>	
Consumer Price Index - Urban	217.5	213.2	2.0%
Producer Price Index	179.1	169.9	5.4%
Municipal Cost Index (Est.)	209.7	204.0	2.8%
(Indices are not adjusted for seasonality)			
Financial Rates (Monthly Avg.):			
	<u>Apr-10</u>	<u>Apr-09</u>	
30-Day Treasury Bill	0.14%	0.08%	0.06
Municipal General Obligation Bond			
Buyer 11 Bond Index (20 Yr. A-AAA)	4.41%	4.80%	(0.39)
Municipal Revenue Bond Buyer			
25 Bond Index (25 Yr. A-AA+)	4.41%	5.65%	(1.24)
Utilities:			
	<u>Apr-10</u>	<u>Apr-09</u>	
Water Customers	137,000	136,800	0.1%
Sewer Customers	128,300	127,900	0.3%

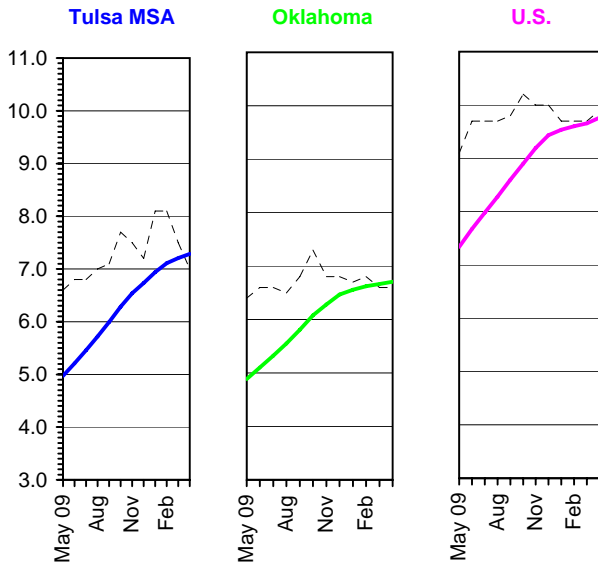
Rates on Municipal Investments and Cost of Financing



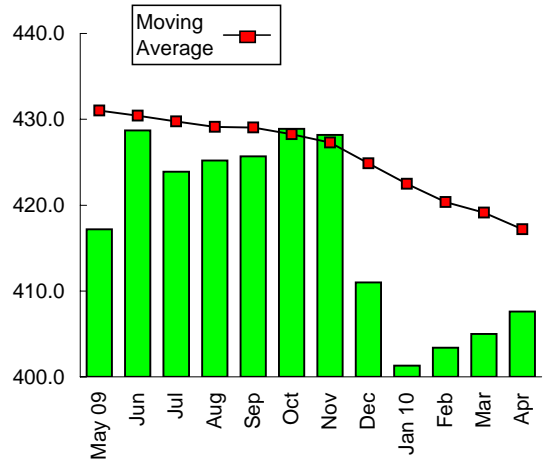
Consumers, Producers, and Municipal Price/Cost Indices



Monthly (- -) and Average (—) Unemployment Rates (Most Recent 12 Months)

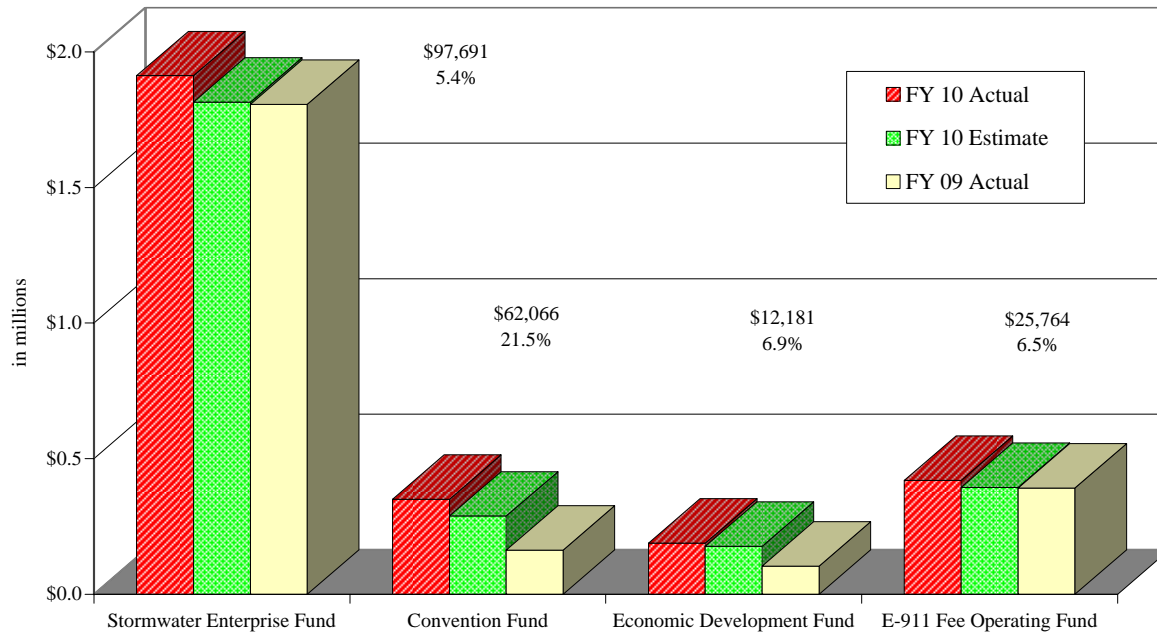
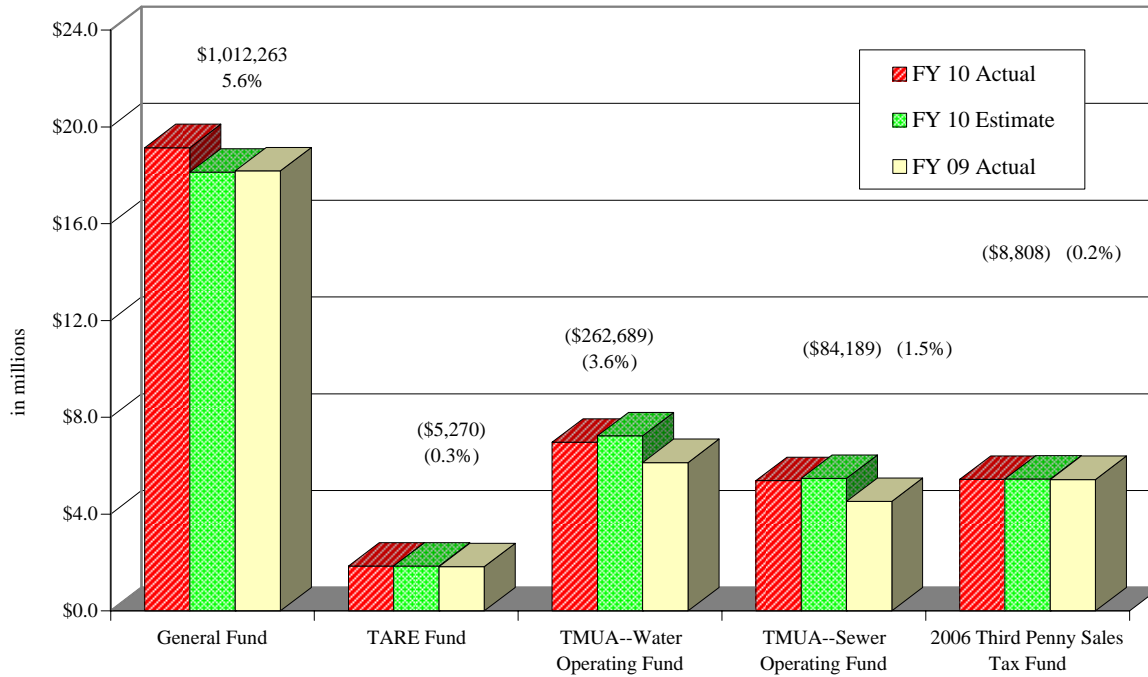


Tulsa MSA Wage & Salary Employment and 12 Month Moving Average (000's)



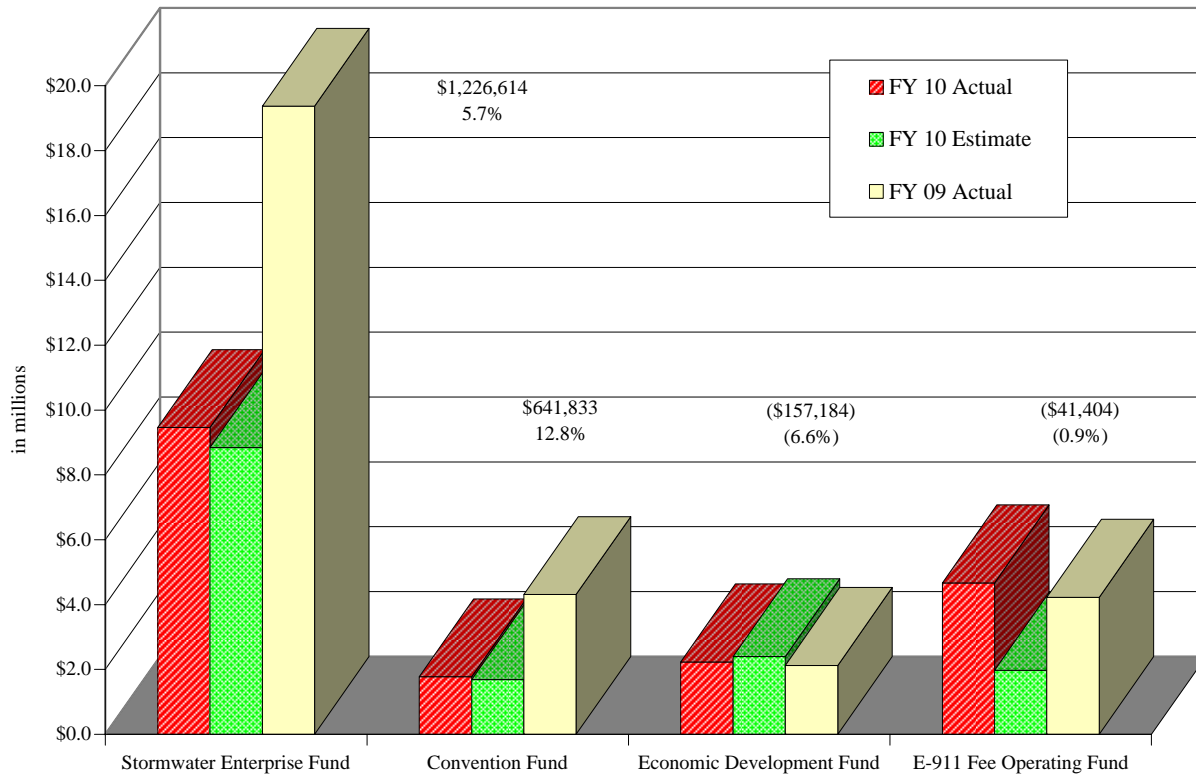
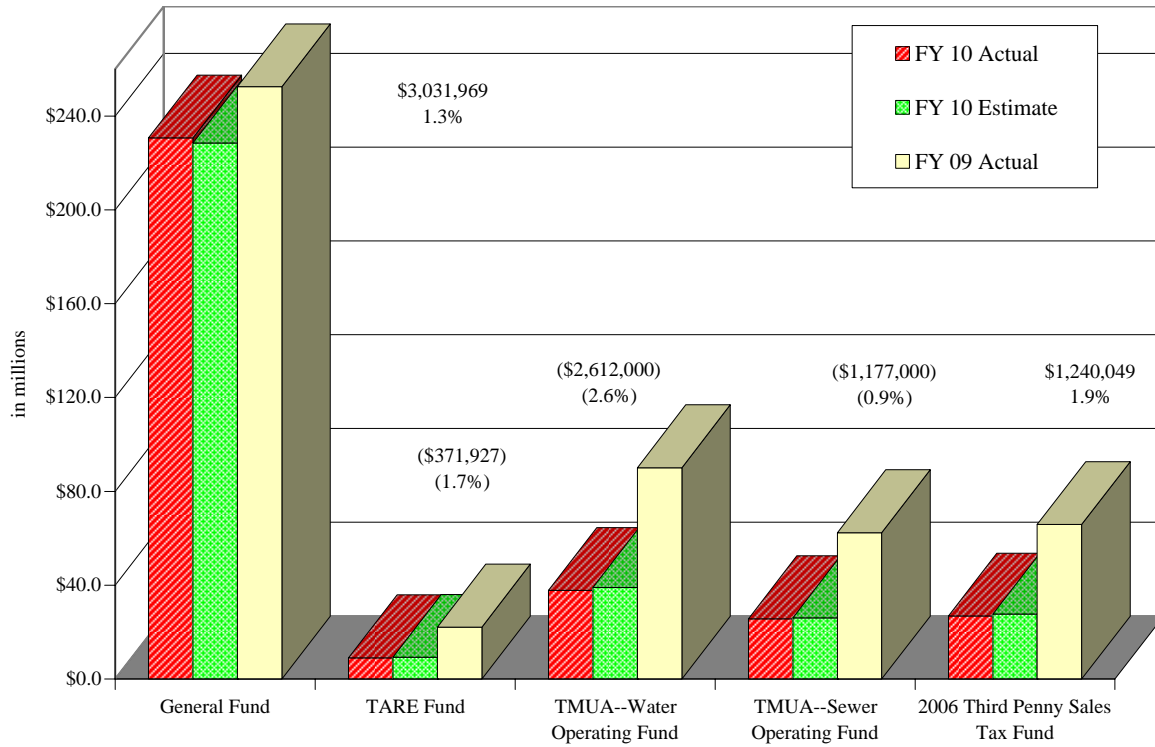
Estimate/Actual Monthly Revenue

Through June 30, 2010



Estimate/Actual Year-to-Date Revenue

Through June 30, 2010



CITY OF TULSA
Through June 30, 2010

Fund		Actual	Estimate	Variation from Estimate	Percent Variation
General	Month -	\$19,141,400	\$18,129,137	\$1,012,263	5.6%
	YTD -	\$231,518,569	\$228,486,600	\$3,031,969	1.3%

The General Fund revenue is 5.6% above the revised budget estimate for June. Year-to-date it is above by 1.3%. Most of the positive variance is attributable to strong June sales tax and PSO receipts.

A. Sales Tax	Month -	\$10,614,081	\$9,642,000	\$972,081	10.1%
	YTD -	\$129,016,711	\$126,500,000	\$2,516,711	2.0%

Sales Tax collections are 10.1% above the revised June estimate. For all of FY10, collections are 2.0 % more than the revised projections, and 8.5% below last year's comparable amount.

B. Use Tax	Month -	\$1,224,083	\$1,349,000	(\$124,917)	(9.3%)
	YTD -	\$15,833,812	\$16,400,000	(\$566,188)	(3.5%)

Use Tax collections for the month are 9.3% below projections. The last \$100,000 of a \$600,000 refund was taken from the March total. Year-to-date collections are 3.5% behind the revised estimate.

C. Franchise Taxes	Month -	\$1,678,743	\$1,355,400	\$323,343	23.9%
	YTD -	\$21,554,250	\$20,215,000	\$1,339,250	6.6%

The franchise taxes for June are 23.9% above the revised budget. Year-to-date they are 6.6% above estimate. CATV contains three months of ATT Uverse receipts credited in March. Two Cox Cable checks were received, and the PSO fuel adjustment increase impact was felt in May and June.

E-911 Fee Operating Fund	Month -	\$419,964	\$394,200	\$25,764	6.5%
	YTD -	\$4,685,596	\$4,727,000	(\$41,404)	(0.9%)

June revenue in the E-911 Fee Operating Fund is 6.5% higher than the estimate. For the twelve months of the fiscal year, revenues are 0.9% less than planned. The monthly increase is not related to a change in business conditions, but rather the timing of vendor revenue recognition and booking.

Economic Development	Month -	\$189,181	\$177,000	\$12,181	6.9%
	YTD -	\$2,239,816	\$2,397,000	(\$157,184)	(6.6%)

The Economic Development Commission Fund monthly revenues are 6.9% above the estimate. The year-to-date receipts are 6.6% below the estimate. Hotel / motel bookings have improved slightly, but continue to lag the budget projection and last year's amounts.

CITY OF TULSA
Through June 30, 2010

Fund		Actual	Estimate	Variation from Estimate	Percent Variation
Convention	Month -	\$350,653	\$288,587	\$62,066	21.5%
	YTD -	\$5,647,833	\$5,006,000	\$641,833	12.8%

The Convention Fund had a 21.5% positive variance for the month of June, and a positive variance of 12.8% for the twelve month period. Arena sponsorships of \$1,597,000 were received during the year.

Tulsa Authority for the Recovery of Energy	Month -	\$1,848,030	\$1,853,300	(\$5,270)	(0.3%)
	YTD -	\$21,857,073	\$22,229,000	(\$371,927)	(1.7%)

June revenue in the TARE Fund is 0.3% below the monthly estimate due to less mulching service and miscellaneous revenue. Year to date revenue is 1.7% less than estimated.

Stormwater	Month -	\$1,911,991	\$1,814,300	\$97,691	5.4%
	YTD -	\$22,762,614	\$21,536,000	\$1,226,614	5.7%

Stormwater Management Fund revenue for June is 5.4% above projections. Increased fee revenue is responsible for most of the positive variance. Year to date, revenues are 5.7% more than estimated. Stormwater Management fees and a FEMA reimbursement generated the positive variance.

Water	Month -	\$6,968,211	\$7,230,900	(\$262,689)	(3.6%)
	YTD -	\$98,064,000	\$100,676,000	(\$2,612,000)	(2.6%)

The Water Fund's revenue is 3.6% below the monthly estimate. It is behind 2.6% year to date. Water sales have been lower than projected due to a higher than normal rainfall in the fall and spring. OWRB loan proceeds of \$13,280,000 have been received, as well as a \$5,225,000 ARRA grant.

Sewer	Month -	\$5,384,811	\$5,469,000	(\$84,189)	(1.5%)
	YTD -	\$125,026,000	\$126,203,000	(\$1,177,000)	(0.9%)

The TMUA Sewer Operating Fund revenue has a 1.5% negative variance for June. For the twelve months of the fiscal year it is 0.9% less than the estimate. OWRB loan proceeds of \$64,002,000 have been received.

2006 Sales Tax	Month -	\$5,438,192	\$5,447,000	(\$8,808)	(0.2%)
	YTD -	\$66,364,049	\$65,124,000	\$1,240,049	1.9%

The 2006 Third Penny Sales Tax Program revenue is 0.2% below the revised monthly estimate which was reduced through the budget amendment process. For the year to date, it is 1.9% above revised plan. Sales Tax collection comments apply. Interest income is included in these amounts.

**MAJOR FUNDS
EXPENDITURES, ENCUMBRANCES, TRANSFERS OUT & COMMITMENTS
THROUGH JUNE 30, 2010**

	Current Appropriations	Expenditures/ Encumbrances/ Commitments	Percent YTD Expend./Encumb./Commit.			Budget Balance
			Estimate *	FY-10 Actual	FY-09 Actual	
GENERAL FUND						
Personal Services	\$ 180,899,000	\$ 179,988,000	100.0	99.5	99.2	\$ 911,000
Materials & Supplies	7,409,000	6,534,000	100.0	88.2	91.5	875,000
Other Services	50,757,000	49,014,000	100.0	96.6	97.2	1,743,000
TOTAL	\$ 239,065,000	\$ 235,536,000	100.0	98.5	98.2	\$ 3,529,000
E-911 FEE--OPERATING FUND						
TOTAL	\$ 4,995,000	\$ 4,450,000	100.0	89.1	75.2	\$ 545,000
ECONOMIC DEVELOPMENT COMMISSION FUND						
TOTAL	\$ 2,367,000	\$ 2,366,000	100.0	100.0	95.6	\$ 1,000
CONVENTION FUND						
TOTAL	\$ 5,481,000	\$ 5,388,000	100.0	98.3	86.6	\$ 93,000
TARE OPERATING FUND						
Personal Services	\$ 3,459,000	\$ 3,198,000	100.0	92.5	97.2	\$ 261,000
Materials & Supplies	477,000	349,000	100.0	73.2	84.0	128,000
Other Services	19,555,000	17,309,000	100.0	88.5	97.5	2,246,000
Capital Outlay	1,776,000	1,630,000	100.0	91.8	94.5	146,000
TOTAL	\$ 25,267,000	\$ 22,486,000	100.0	89.0	97.0	\$ 2,781,000
AIRPORT OPERATIONS FUND						
Personal Services	\$ 8,965,000	\$ 8,241,000	100.0	91.9	89.7	\$ 724,000
Materials & Supplies	1,196,000	1,046,000	100.0	87.5	79.0	150,000
Other Services	8,454,000	7,150,000	100.0	84.6	97.9	1,304,000
Capital Outlay	358,000	187,000	100.0	52.2	14.9	171,000
TOTAL	\$ 18,973,000	\$ 16,624,000	100.0	87.6	90.4	\$ 2,349,000

* Based on prior year encumbrances and level expenditures of departmental budgets.

**MAJOR FUNDS
EXPENDITURES, ENCUMBRANCES, TRANSFERS OUT & COMMITMENTS
THROUGH JUNE 30, 2010**

	Current Appropriations	Expenditures/ Encumbrances/ Commitments	Percent YTD Expend./Encumb./Commit.			Budget Balance
			Estimate *	FY-10 Actual	FY-09 Actual	
STORMWATER ENTERPRISE FUND						
Personal Services	\$ 8,607,000	\$ 8,456,000	100.0	98.2	97.7	\$ 151,000
Materials & Supplies	1,104,000	825,000	100.0	74.7	78.7	279,000
Other Services	12,379,000	11,804,000	100.0	95.4	98.4	575,000
Capital Outlay	2,600,000	2,050,000	100.0	78.8	93.4	550,000
TOTAL	\$ 24,690,000	\$ 23,135,000	100.0	93.7	96.6	\$ 1,555,000
TMUA--WATER OPERATING FUND						
Personal Services	\$ 25,841,000	\$ 25,407,000	100.0	98.3	99.7	\$ 434,000
Materials & Supplies	10,030,000	9,295,000	100.0	92.7	99.0	735,000
Other Services	48,179,000	46,333,000	100.0	96.2	90.0	1,846,000
Capital Outlay	7,167,000	6,389,000	100.0	89.1	89.9	778,000
Debt Service	13,201,000	11,517,000	100.0	87.2	88.6	1,684,000
TOTAL	\$ 104,418,000	\$ 98,941,000	100.0	94.8	92.8	\$ 5,477,000
TMUA--SEWER OPERATING FUND						
Personal Services	\$ 17,388,000	\$ 17,217,000	100.0	99.0	98.4	\$ 171,000
Materials & Supplies	4,297,000	3,411,000	100.0	79.4	81.4	886,000
Other Services	94,145,000	89,736,000	100.0	95.3	97.4	4,409,000
Capital Outlay	7,312,000	5,531,000	100.0	75.6	86.1	1,781,000
Debt Service	9,829,000	9,246,000	100.0	94.1	96.9	583,000
TOTAL	\$ 132,971,000	\$ 125,141,000	100.0	94.1	95.7	\$ 7,830,000
GOLF COURSE FUND						
Other Services	\$ 758,000	\$ 740,000	100.0	97.6	75.9	\$ 18,000
Capital Outlay	189,000	163,000	100.0	86.2	99.5	26,000
TOTAL	\$ 947,000	\$ 903,000	100.0	95.4	80.2	\$ 44,000

* Based on prior year encumbrances and level expenditures of departmental budgets.

**MAJOR FUNDS
EXPENDITURES, ENCUMBRANCES, TRANSFERS OUT & COMMITMENTS
THROUGH JUNE 30, 2010**

CURRENT APPROPRIATIONS

The current appropriations reflect the FY 09/10 original budget, prior year encumbrances, transfers, and budget amendments.

During the month of June, the Mayor approved several Mayoral Transfers in the General Fund (Fund 1080) to realign appropriation balances between accounts.

During the month of June, loan proceeds of \$56,652,000 approved by the Mayor and City Council were recognized in Sanitary Sewer Operating Fund (Fund 7030). On March 25, 2010, the City Council approved Resolution 7696 and 7697 authorizing the Tulsa Metropolitan Utility Authority (TMUA) to incur debt with the Oklahoma Water Resources Board (OWRB). Loan proceeds of \$27,757,000 were transferred to the Capital Projects Fund No. 6055 to be used on eighteen projects. Loan proceeds of \$28,895,000 were transferred to the Capital Projects Fund No. 6056 to be used on ten projects. All these projects, totaling \$56,652,000, to be completed with the Loan proceeds are included in the FY10 Capital Plan.

BUDGET BALANCE

Capital Outlay expenses for the Airport are 52.2% of the budget, 47.8 points lower than the year end estimate. This decrease is primarily due to \$93,306 in charges covering various capital outlay items transferred to, and paid by TAIT vs TAA. The transfer of charges are the result of a new Trust Business Model and new Indenture and Airline Agreement. The remaining balance of \$55,212 is primarily due to \$49,212 in savings resulting from lower than anticipated cost of vehicles, trucks and tractors, and \$6,000 due to cancellation of budgeted Airport signs at Riverside Airport.

**Status Report on Capital Improvement Funds
As of June 30, 2010**

2006 Special Extended Sales Tax

June expenditures totaled \$4.1 million with \$782,000 of that spent on 81st St. - Memorial to Mingo widening project. Encumbrances and commitments total \$20.4 million. Appropriations to date total \$263.7 million and there is a current appropriation balance of \$52.7 million.

2001 Third Penny Sales Tax and 2006 Advanced Funded Sales Tax

These two programs contain funding for the projects in the original 2001 Sales Tax Ordinance.

June expenditures totaled \$1.2 million. The following are the projects with the highest expenditures:

Lewis Ave. – 61 st to 75th	\$367,750
Mohawk & Nature Center Improvement	\$322,506

To date, \$359.1 million has been spent on projects in these funds and another \$10.2 million is currently under contract. Appropriations to date total \$387.5 million with a balance of \$18.2 million.

1996 Third Penny Sales Tax

In June, expenditures totaled \$115,600. To date, \$326.0 million has been spent on projects in this fund and another \$782,000 is now under contract. There is \$812,000 remaining to be spent in all areas. Appropriations to date total \$327.6 million and are 99% expended or obligated.

2008 General Obligation Bonds

There has been \$81.1 million appropriated for the Fix the Streets package. To date, \$6.5 million has been spent and \$7.7 million encumbered and committed. There is a balance of \$66.9 million.

2005 General Obligation Bonds

Expenditures in June totaled \$4.8 million and of that amount \$2.3 million was spent on the Forensic Lab Expansion. Life to date expenditures total \$194.5 million and encumbrances and commitments total \$28.7 million. Appropriations to date are \$262.7 million.

1999 General Obligation Bonds

\$52,800 was spent in Funds 6311-6313. Encumbrances and commitments total \$310,000. Appropriations in these funds total \$113.1 million and are 99% expended or obligated.

TMUA Water Capital Funds

Expenditures in June totaled \$1.3 million. Of that amount, \$474,000 was spent on citywide replacement of water lines. To date \$309.4 million has been spent in these funds. Appropriations to date total \$350.9 million. There is a \$24.6 million appropriation balance remaining to be spent on approved projects.

TMUA Sewer Capital Funds

June expenditures in these funds totaled \$757,000 with \$131,000 being spent on Extending Service to Unsewered Areas. Encumbrances and commitments total \$9.9 million. There is a \$36.0 million appropriation balance in all the TMUA sewer capital funds which reflects the proceeds from a recent OWRB Loan totaling \$27.8 million.

MAJOR CAPITAL IMPROVEMENTS CONSTRUCTION FUNDS SUMMARY
As of June 30, 2010

	To-Date Appropriations	Expenditures		Encumb./ Committ.	Pct. Expend. Comm./Enc.	Balance
		Current Mo.	To-Date			
Fund 6009 2006 Special Extended Sales Tax Fund	\$263,680,000	\$4,088,674	\$190,528,615	\$20,422,411	80%	\$52,728,974
Fund 6008 and Fund 6010 2001 Third Penny Sales Tax and 2006 Advance Funded Sales Tax	\$387,468,712	\$1,200,556	\$359,141,545	\$10,157,890	95%	\$18,169,276
Fund 6007 1996 Third Penny Sales Tax	\$327,613,430	\$115,596	\$326,019,236	\$782,183	99%	\$812,010
Fund 6321-6322 2008 General Obligation Bonds	\$81,101,000	\$1,957,731	\$6,536,986	\$7,688,881	18%	\$66,875,134
Fund 6315-6319 2005 General Obligation Bonds	\$262,699,000	\$4,828,703	\$194,484,710	\$28,688,848	85%	\$39,525,442
Funds 6311-6313 1999 General Obligation Bonds	\$113,065,596	\$52,782	\$112,504,930	\$309,551	100%	\$251,116
Fund 6021, 6023 - 6028 TMUA--Water Capital Fund	\$350,890,798	\$1,311,140	\$309,380,275	\$16,881,959	93%	\$24,628,564
Funds 6031 - 6039, 6050 - 6055 TMUA--Sanitary Sewer Capital Funds	\$284,055,844	\$757,239	\$238,089,804	\$9,906,023	87%	\$36,060,017

**CITY OF TULSA
GENERAL FUND
BALANCE SHEET (Budgetary Basis)
June 30, 2010 and 2009**

	FY 2009-2010	FY 2008-2009
ASSETS		
Cash and cash equivalents	\$ 26,914,464	\$ 26,458,871
Due from other funds	150,036	132,643
Total assets	\$ 27,064,500	\$ 26,591,514
 LIABILITIES AND FUND BALANCE		
Liabilities:		
Due to other funds	\$ 4,162,195	\$ 3,917,915
Reserve for encumbrances	6,408,519	7,528,778
	10,570,714	11,446,693
Fund Balance:		
Reserved		
Reserve for imprest cash	115,115	115,315
Reserve for arbitrage	64,163	351,250
Reserve for MTTA	200,862	200,862
Reserve for body armor	403,120	543,120
Reserve for HUD / NHS refund	-	96,811
Unreserved		
Designated for operations	13,803,000	13,709,000
Undesignated	1,907,526	128,463
Total fund balance	16,493,786	15,144,821
Total liabilities and fund balance	\$ 27,064,500	\$ 26,591,514

**CITY OF TULSA
GENERAL FUND
STATEMENTS OF REVENUES, EXPENDITURES, ENCUMBRANCES AND
CHANGES IN FUND BALANCE (BUDGETARY BASIS)
YEAR ENDED JUNE 30 2010 AND 2009
(100% OF THE FISCAL YEAR)**

REVENUES	FY 2009-2010 Year To Date	FY 2008-2009 Year To Date	Percent Change Between Years	FY 2009-2010 Original Budget and Revisions	Percent of Budget
Taxes	\$ 166,791,480	\$ 182,493,322	(8.60)	\$ 163,230,000	102.18
Licenses & permits	5,175,782	6,191,589	(16.41)	5,072,000	102.05
Intergovernmental revenue	8,370,832	13,771,379	(39.22)	7,916,000	105.75
Charges for services	32,473,012	31,718,588	2.38	6,299,000	515.53
Fines & forfeitures	8,145,560	8,633,711	(5.65)	8,105,000	100.50
Investment income	5,730,406	7,519,864	(23.80)	5,760,000	99.49
Transfers in	2,075,000	265,000	683.02	2,075,000	100.00
Miscellaneous	2,168,392	2,387,026	(9.16)	30,029,600	7.22
Total revenue	<u>230,930,464</u>	<u>252,980,479</u>	(8.72)	<u>228,486,600</u>	101.07
 EXPENDITURES & ENCUMBRANCES					
Personal services	179,867,708	193,025,075	(6.82)	180,665,867	99.56
Materials and supplies	4,942,972	6,566,001	(24.72)	5,846,944	84.54
Other services					
General	23,138,456	26,970,853	(14.21)	27,928,978	82.85
Internal billings	10,631,845	12,023,336	(11.57)	7,704,245	138.00
Intergovernmental transfers	1,529,500	2,005,340	(23.73)	1,555,000	98.36
Transfers	9,146,804	11,916,073	(23.24)	9,148,000	99.99
Total expenditures and encumbrances	<u>229,257,285</u>	<u>252,506,678</u>	(9.21)	<u>232,849,035</u>	98.46
Excess (deficiency) of revenue over expenditures and encumbrances	<u>1,673,179</u>	<u>473,801</u>		<u>\$ (4,362,435)</u>	
Beginning fund balance, budgetary basis	15,144,821	15,171,620			
Prior period adjustments	<u>(324,214)</u>	<u>(500,600)</u>			
Ending fund balance, budgetary basis	<u>\$ 16,493,786</u>	<u>\$ 15,144,821</u>			

**GENERAL FUND
YEAR TO DATE EXPENDITURES, ENCUMBRANCES, AND COMMITMENTS
THROUGH JUNE 30, 2010**

General Fund expenditures, encumbrances and commitments for the fiscal year ending June 30, 2010 exceeded \$235 million - 98.5% of the \$239.1 million in appropriations. The spending levels in FY 08 and FY 09 were 98.5% and 98.2%, respectively. Year-end encumbrances of \$6.4 million will be carried over into FY 11. For the year, pre-audit expenditures exceeded pre-audit revenues by about \$4.0 million.

The amounts in this report for the period ending June 30, 2010 have not been audited and adjustments may be necessary. Final audited expenditures will be published in the Comprehensive Annual Financial Report.

**GENERAL FUND
YEAR TO DATE EXPENDITURES, ENCUMBRANCES AND COMMITMENTS
THROUGH JUNE 30, 2010**

DEPARTMENT	Current Appropriations	Expenditures/ Encumbrances	%		Commitments	Budget Balance
			Estimate *	Actual		
MUNICIPAL COURT	\$ 2,648,000	\$ 2,615,000	100.0	98.8	\$ 0	\$ 33,000
POLICE	76,082,000	75,358,000	100.0	99.0	0	724,000
FIRE	58,519,000	58,411,000	100.0	99.8	0	108,000
INFORMATION TECHNOLOGY	16,871,000	16,682,000	100.0	98.9	0	189,000
PARK & RECREATION	9,683,000	9,533,000	100.0	98.5	0	150,000
GILCREASE MUSEUM	2,736,000	2,736,000	100.0	100.0	0	0
PERFORMING ARTS	2,409,000	2,379,000	100.0	98.8	0	30,000
ECON DEVELOPMENT & REAL ESTATE MGMT	725,000	712,000	100.0	98.2	0	13,000
WORKING IN NEIGHBORHOODS	4,590,000	4,512,000	100.0	98.3	0	78,000
DEVELOPMENT SERVICES	3,188,000	3,048,000	100.0	95.6	0	140,000
PLANNING	830,000	817,000	100.0	98.4	0	13,000
PUBLIC WORKS	28,517,000	27,702,000	100.0	97.1	0	815,000
HUMAN RIGHTS	740,000	718,000	100.0	97.0	0	22,000
LEGAL DEPARTMENT	2,983,000	2,915,000	100.0	97.7	0	68,000
HUMAN RESOURCES	3,841,000	3,417,000	100.0	89.0	0	424,000
ELECTED & ADMINISTRATION	3,229,000	3,176,000	100.0	98.4	0	53,000
GENERAL GOVERNMENT	3,291,000	2,925,000	100.0	88.9	0	366,000
FINANCE	6,598,000	6,353,000	100.0	96.3	0	245,000
COMMUNICATIONS	764,000	737,000	100.0	96.5	0	27,000
GRANTS ADMINISTRATION	141,000	110,000	100.0	78.0	0	31,000
TRANSFERS TO OTHER FUNDS	3,390,000	3,390,000	100.0	100.0	0	0
GRANTS TO AGENCIES	7,290,000	7,290,000	100.0	100.0	0	0
TOTAL GENERAL FUND	\$ 239,065,000	\$ 235,536,000	100.0	98.5	\$ 0	\$ 3,529,000

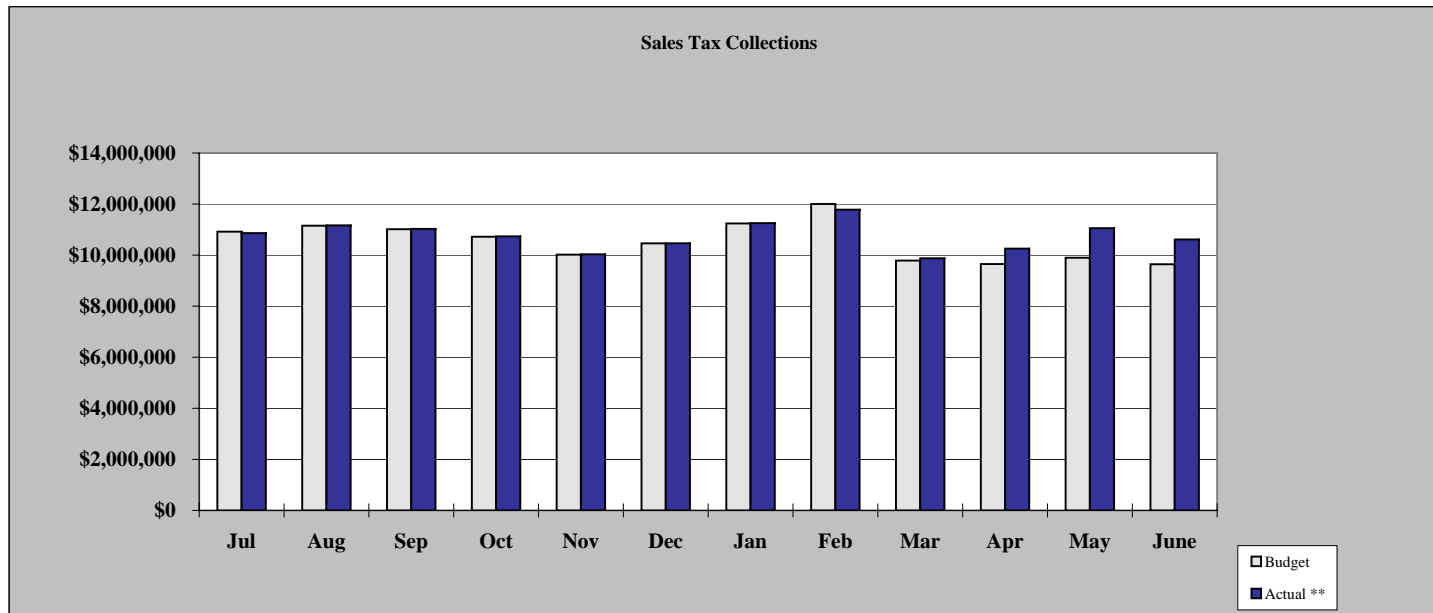
* Estimate shows what the percentage would be if prior year carryover encumbrances and the current year's departmental budgets were spent on a uniform monthly basis.

Schedule of Sales Tax Revenue

General Fund Only

	Comparison to Budget (2009-2010)			Comparison to Prior Year			Percent +/- vs. FY '08-'09 Actuals	
	Budget	Actual **	Difference	Actual		Increase Decrease	Actual	Budgeted
				2008-2009	2009-2010			
Jul	\$10,919,000	\$10,862,027	(\$56,973)	\$12,132,538	\$10,862,027	(\$1,270,511)	-10.47%	-10.00%
Aug	\$11,153,000	\$11,166,095	\$13,095	\$11,799,011	\$11,166,095	(\$632,916)	-5.36%	-5.48%
Sep	\$11,015,000	\$11,027,414	\$12,414	\$12,237,521	\$11,027,414	(\$1,210,108)	-9.89%	-9.99%
Oct	\$10,721,000	\$10,734,142	\$13,142	\$12,019,623	\$10,734,142	(\$1,285,481)	-10.69%	-10.80%
Nov	\$10,018,000	\$10,030,064	\$12,064	\$11,486,289	\$10,030,064	(\$1,456,225)	-12.68%	-12.78%
Dec	\$10,462,000	\$10,462,650	\$650	\$12,113,275	\$10,462,650	(\$1,650,625)	-13.63%	-13.63%
Jan	\$11,241,000	\$11,252,287	\$11,287	\$12,516,645	\$11,252,287	(\$1,264,358)	-10.10%	-10.19%
Feb	\$12,004,000	\$11,781,423	(\$222,577)	\$12,905,078	\$11,781,423	(\$1,123,655)	-8.71%	-6.98%
Mar	\$9,786,000	\$9,877,186	\$91,186	\$11,054,655	\$9,877,186	(\$1,177,469)	-10.65%	-11.48%
Apr	\$9,651,000	\$10,254,421	\$603,421	\$10,510,979	\$10,254,421	(\$256,558)	-2.44%	-8.18%
May	\$9,898,000	\$11,055,230	\$1,157,230	\$10,409,958	\$11,055,230	\$645,272	6.20%	-4.92%
June	\$9,642,000	\$10,614,081	\$972,081	\$10,484,157	\$10,614,081	\$129,924	1.24%	-8.03%
Total	\$126,510,000	\$129,117,020	\$2,607,020	\$139,669,729	\$129,117,020	(\$10,552,709)	-8.27%	-9.53%

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Due to budget reductions, the February, 2010 data includes revised budget figures, including revisions to July-February.

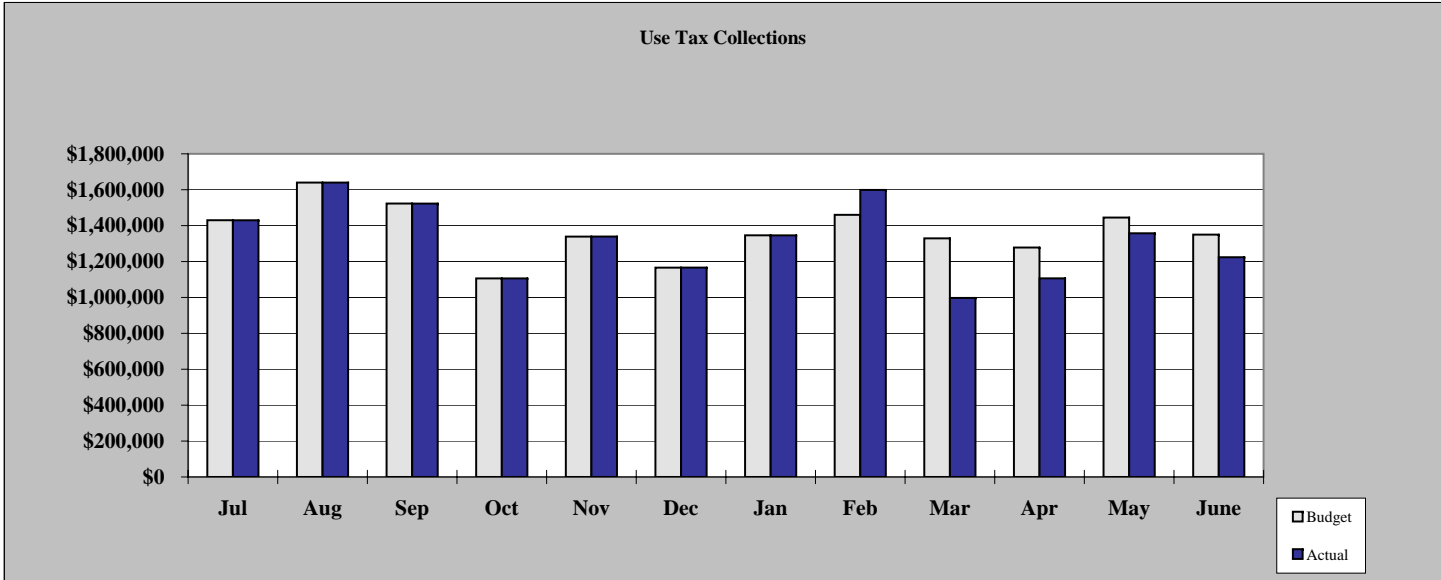
*Budgeted % Change Calculated on FYTD Basis.

** Includes funds returned to COT for Tulsa Hills.

Schedule of Use Tax Revenue

	Comparison to Budget (2009-2010)			Comparison to Prior Year			Percent +/- vs. FY '08-'09 Actuals	
	Budget	Actual	Difference	Actual		Increase Decrease	Actual	Budgeted
				2008-2009	2009-2010			
Jul	\$1,430,000	\$1,429,799	(\$201)	\$1,371,101	\$1,429,799	\$58,698	4.28%	4.30%
Aug	\$1,640,000	\$1,639,887	(\$113)	\$1,832,903	\$1,639,887	(\$193,015)	-10.53%	-10.52%
Sep	\$1,523,000	\$1,522,836	(\$164)	\$1,707,056	\$1,522,836	(\$184,220)	-10.79%	-10.78%
Oct	\$1,106,000	\$1,105,924	(\$76)	\$1,497,307	\$1,105,924	(\$391,383)	-26.14%	-26.13%
Nov	\$1,339,000	\$1,339,307	\$307	\$1,413,355	\$1,339,307	(\$74,048)	-5.24%	-5.26%
Dec	\$1,166,000	\$1,166,220	\$220	\$1,530,711	\$1,166,220	(\$364,492)	-23.81%	-23.83%
Jan	\$1,346,000	\$1,345,904	(\$96)	\$1,629,317	\$1,345,904	(\$283,413)	-17.39%	-17.39%
Feb	\$1,460,000	\$1,598,877	\$138,877	\$1,734,496	\$1,598,877	(\$135,619)	-7.82%	-15.83%
Mar	\$1,329,000	\$997,427	(\$331,573)	\$1,453,590	\$997,427	(\$456,162)	-31.38%	-8.57%
Apr	\$1,278,000	\$1,106,333	(\$171,667)	\$1,223,988	\$1,106,333	(\$117,655)	-9.61%	4.41%
May	\$1,445,000	\$1,357,216	(\$87,785)	\$1,388,745	\$1,357,216	(\$31,530)	-2.27%	4.05%
June	\$1,350,000	\$1,224,083	(\$125,917)	\$1,700,223	\$1,224,083	(\$476,140)	-28.00%	-20.60%
Total	\$16,412,000	\$15,833,812	(\$578,188)	\$18,482,792	\$15,833,812	(\$2,648,979)	-14.33%	-11.20%

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Due to budget reductions, the February, 2010 data includes revised budget figures, including revisions to July-February..

* Budgeted % Change Calculated on FYTD Basis.

Tulsa Metropolitan Utility Authority
Financial Management Report
Water Operating Fund (7020)
As of June 30, 2010

Budgetary Basis

Resources	Total	Year-to-Date	YTD	Actual
	Estimate	Actual	Estimate	Percent of
				Budget
Appropriated Fund Balance	\$ 3,742,000	\$ 3,742,000	100.0%	100.0%
Revenues:				
Licenses/Permits	285,000	391,000	100.0%	137.2%
Charges for Services	76,689,000	74,080,000	100.0%	96.6%
Other Charges	3,072,000	3,072,000	100.0%	100.0%
Interest Income	1,704,000	1,222,000	100.0%	71.7%
Miscellaneous Revenue	18,926,000	19,299,000	100.0%	102.0%
Total Revenue	<u>100,676,000</u>	<u>98,064,000</u>	100.0%	97.4%
Total Resources	<u>\$ 104,418,000</u>	<u>\$ 101,806,000</u>	96.4%	97.5%

Appropriations/Commitments	Total	Year-to-Date	YTD	Actual	Budget
	Appropriation	Actual Expenditures/ Encumbrances/ Commitments	Estimate	Percent of	Balance
				Budget	
Policy Development					
Materials and Supplies	8,000	-	100.0%	0.0%	8,000
Other Services and Charges	171,000	96,000	100.0%	56.1%	75,000
Capital Outlay	943,000	846,000	100.0%	89.7%	97,000
Engineering Services					
Personal Services	91,000	100,000	100.0%	109.9%	(9,000)
Other Services and Charges	420,000	405,000	100.0%	96.4%	15,000
Capital Outlay	476,000	439,000	100.0%	92.2%	37,000
Environmental Operations					
Personal Services	15,594,000	15,713,000	100.0%	100.8%	(119,000)
Materials and Supplies	9,154,000	8,692,000	100.0%	95.0%	462,000
Other Services and Charges	24,669,000	23,758,000	100.0%	96.3%	911,000
Capital Outlay	5,589,000	5,104,000	100.0%	91.3%	485,000
Development Services					
Other Services and Charges	217,000	24,000	100.0%	11.1%	193,000
Distributed					
Cost Allocations					
Personal Services	10,064,000	9,543,000	100.0%	94.8%	521,000
Materials and Supplies	864,000	603,000	100.0%	69.8%	261,000
Other Services and Charges	2,855,000	2,294,000	100.0%	80.4%	561,000
IT - PW/Direct Charges					
Personal Services	92,000	96,000	100.0%	104.3%	(4,000)
Materials and Supplies	4,000	-	100.0%	0.0%	4,000
Other Services and Charges	91,000	-	100.0%	0.0%	91,000
Capital Outlay	159,000	-	100.0%	0.0%	159,000
Debt Service	13,201,000	11,517,000	100.0%	87.2%	1,684,000
Transfer/Projects	19,756,000	19,756,000	100.0%	100.0%	-
Total Appropriations/Commitments	<u>\$ 104,418,000</u>	<u>\$ 98,986,000</u>	100.0%	94.8%	<u>\$ 5,432,000</u>

Tulsa Metropolitan Utility Authority
Water Operating Fund (7020)
Schedule of Monthly Budgeted Revenue Estimates, Water Billings, and Collections

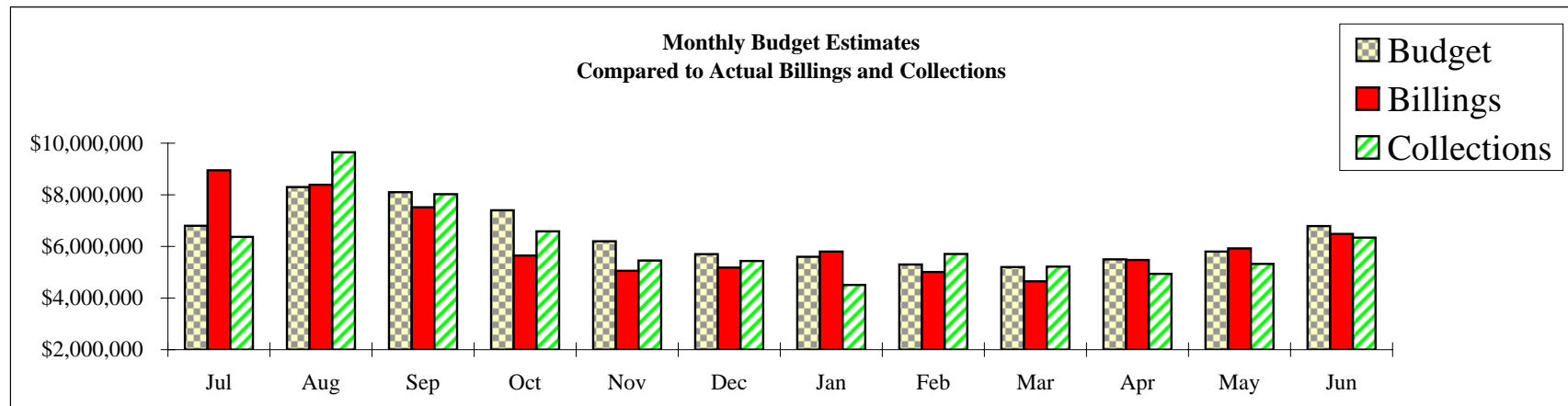
As of June 30, 2010

Budgetary Basis

Month	Budget	Actual Billings*	Actual % of Budget	Actual Collections**	% of Billings	Actual % of Budget
Jul	\$ 6,800,000	\$ 8,950,000	132%	\$ 6,369,000	71%	94%
Aug	8,300,000	8,389,000	101%	9,648,000	115%	116%
Sep	8,100,000	7,518,000	93%	8,025,000	107%	99%
Oct	7,400,000	5,646,000	76%	6,585,000	117%	89%
Nov	6,200,000	5,056,000	82%	5,453,000	108%	88%
Dec	5,700,000	5,181,000	91%	5,435,000	105%	95%
Jan	5,600,000	5,800,000	104%	4,509,000	78%	81%
Feb	5,300,000	5,010,000	95%	5,707,000	114%	108%
Mar	5,200,000	4,649,000	89%	5,216,000	112%	100%
Apr	5,500,000	5,474,000	100%	4,937,000	90%	90%
May	5,800,000	5,922,000	102%	5,321,000	90%	92%
Jun	6,789,000	6,485,000	96%	6,343,000	98%	93%
Total	\$ 76,689,000	\$ 74,080,000	97%	\$ 73,548,000	99%	96%

* Revenue estimates from City Departments are included in monthly budget estimates.

** Water accounts receivable were \$5,562,354 as of June 30, 2010 with \$4,483,948 (0 - 30 Days), \$573,749 (31 - 60 Days), \$195,721 (61 - 90 Days) and \$308,936 (Over 91 Days).



Tulsa Metropolitan Utility Authority
Water Operating Fund (7020)
Comparison of Monthly Budget Estimates, Water Billings, and Consumption to Prior Year
As of June 30, 2010
Budgetary Basis

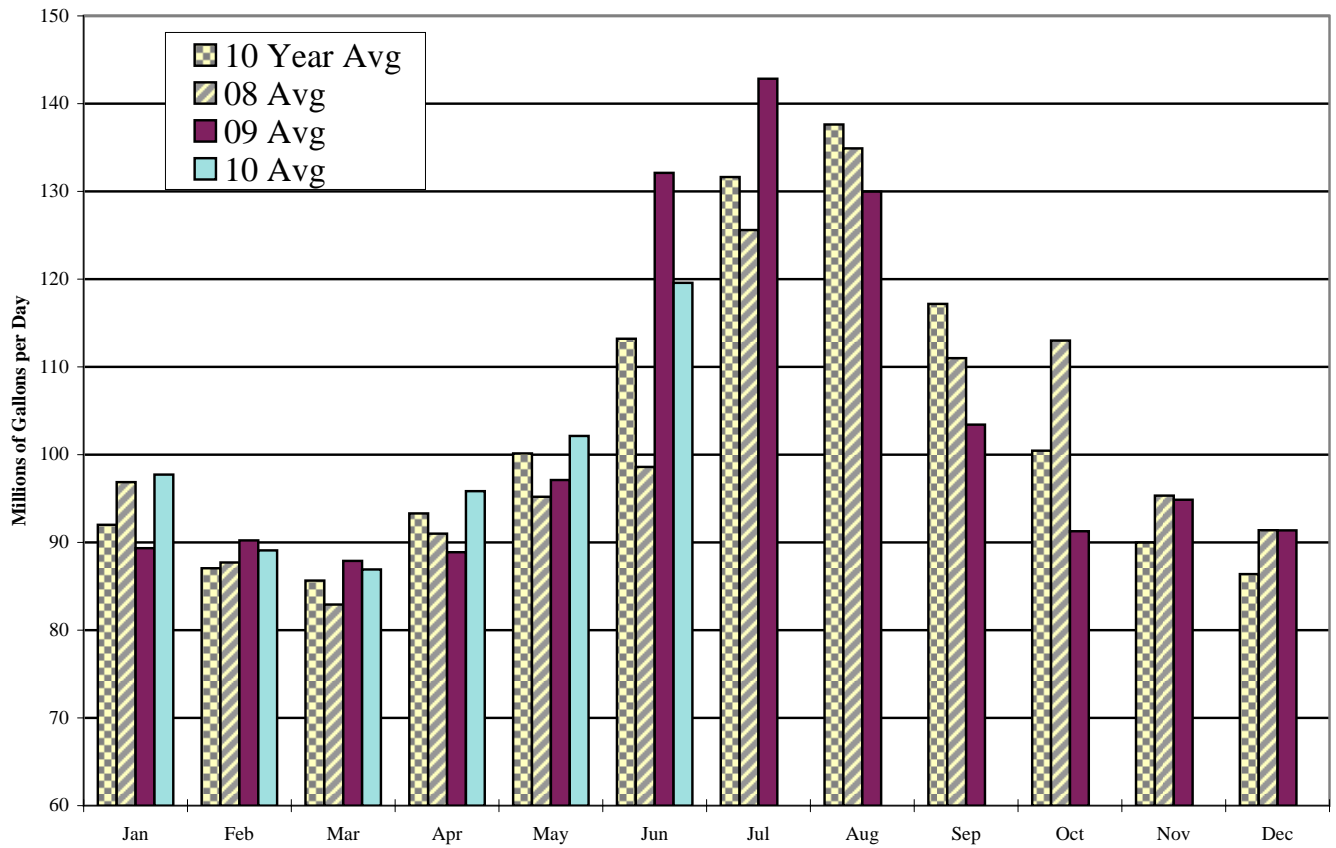
Month	Budget Estimate			Actual Billings			Billed Consumption (Billion Gallons)		
	FY08-09	FY09-10	Change	FY08-09	FY09-10	Change	FY08-09	FY09-10	Change
Jul	\$ 6,240,000	\$ 6,800,000	9%	\$ 6,320,000	\$ 8,950,000	42%	3.1	4.1	35%
Aug	7,780,000	8,300,000	7%	7,873,000	8,389,000	7%	3.7	3.9	4%
Sep	7,920,000	8,100,000	2%	7,443,000	7,518,000	1%	3.6	3.6	-2%
Oct	6,790,000	7,400,000	9%	6,497,000	5,646,000	-13%	3.2	2.6	-19%
Nov	5,985,000	6,200,000	4%	5,984,000	5,056,000	-16%	2.7	2.2	-18%
Dec	5,880,000	5,700,000	-3%	5,287,000	5,181,000	-2%	2.5	2.3	-8%
Jan	5,585,000	5,600,000	0%	5,409,000	5,800,000	7%	2.5	2.6	5%
Feb	5,380,000	5,300,000	-1%	5,188,000	5,010,000	-3%	2.4	2.2	-7%
Mar	5,285,000	5,200,000	-2%	4,782,000	4,649,000	-3%	2.2	2.1	-5%
Apr	5,585,000	5,500,000	-2%	5,282,000	5,474,000	4%	2.5	2.5	0%
May	5,885,000	5,800,000	-1%	5,161,000	5,922,000	15%	2.4	2.7	11%
Jun	6,807,000	6,789,000	0%	6,248,000	6,485,000	4%	2.8	2.9	2%
Total	\$ 75,122,000	\$ 76,689,000	2%	\$ 71,474,000	\$ 74,080,000	4%	33.5	33.5	0%

City of Tulsa Average Monthly Water Pumpage

As of June 30, 2010

(Millions of Gallons per Day)

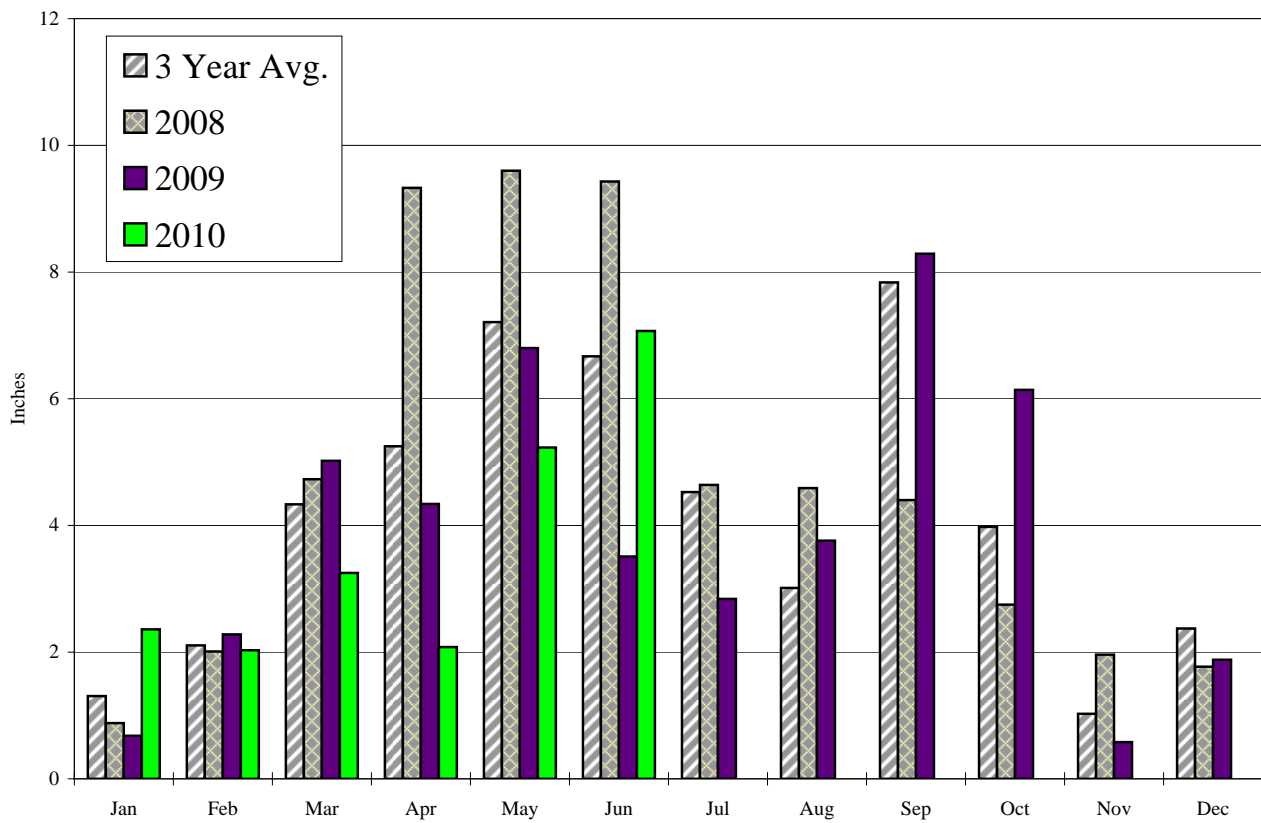
Month	10 Year Avg	08 Avg	09 Avg	10 Avg	10 Total
Jan	92.0	96.9	89.3	97.7	2,931.8
Feb	87.1	87.7	90.2	89.1	2,494.5
Mar	85.7	82.9	87.9	86.9	2,694.5
Apr	93.3	91.0	88.9	95.8	2,875.3
May	100.1	95.2	97.1	102.1	3,165.9
Jun	113.2	98.6	132.1	119.6	3,348.3
Jul	131.6	125.6	142.8		
Aug	137.6	134.9	130.0		
Sep	117.2	111.0	103.4		
Oct	100.5	113.0	91.3		
Nov	90.0	95.3	94.9		
Dec	86.4	91.4	91.4		



City of Tulsa Total Rainfall (Inches)

As of June 30, 2010

Month	30 Year Normal	2007	2008	2009	2010	3 Year Average
Jan	1.54	2.27	0.88	0.68	2.36	1.31
Feb	1.97	1.23	2.01	2.28	2.03	2.11
Mar	3.46	3.07	4.73	5.02	3.25	4.33
Apr	3.72	2.25	9.33	4.34	2.08	5.25
May	5.60	10.03	9.60	6.80	5.23	7.21
Jun	4.44	9.17	9.43	3.51	7.07	6.67
Jul	3.09	6.10	4.64	2.84		4.53
Aug	3.12	0.69	4.59	3.76		3.01
Sep	4.70	10.82	4.40	8.29		7.84
Oct	3.66	3.04	2.75	6.14		3.98
Nov	3.13	0.54	1.96	0.58		1.03
Dec	2.15	3.47	1.77	1.88		2.37
Total	40.58	52.68	56.09	46.12	22.02	49.63



Tulsa Metropolitan Utility Authority
Financial Management Report
Sewer Operating Fund (7030)
As of June 30, 2010

Budgetary Basis

Resources	Total Estimate	Year-to-Date Actual	YTD Estimate	Actual Percent of Budget	
Appropriated Fund Balance	\$ 6,768,000	\$ 6,768,000		100.0%	100.0%
Revenues:					
Licenses/Permits	352,000	151,000		100.0%	42.9%
Charges for Services	59,827,000	58,228,000		100.0%	97.3%
Utility Services	1,279,000	1,636,000		100.0%	127.9%
Interest Income	631,000	596,000		100.0%	94.5%
Miscellaneous Revenue	64,114,000	64,415,000		100.0%	100.5%
Total Revenue	<u>126,203,000</u>	<u>125,026,000</u>		100.0%	99.1%
Total Resources	<u>\$ 132,971,000</u>	<u>\$ 131,794,000</u>		94.9%	99.1%
		Year-to-Date Actual			
	Total	Expenditures/ Encumbrances/ Commitments	YTD	Actual	Budget
Appropriations/Commitments	Appropriation	Commitments	Estimate	Percent of Budget	Balance
Policy Development					
Other Services and Charges	\$ 272,000	\$ 206,000		100.0%	75.7%
Capital Outlay	295,000	328,000		100.0%	111.2%
Engineering Services					
Other Services and Charges	157,000	137,000		100.0%	87.3%
Capital Outlay	106,000	124,000		100.0%	117.0%
Environmental Operations					
Personal Services	9,175,000	9,225,000		100.0%	100.5%
Materials and Supplies	3,382,000	2,849,000		100.0%	84.2%
Other Services and Charges	23,058,000	20,570,000		100.0%	89.2%
Capital Outlay	6,733,000	5,060,000		100.0%	75.2%
Working In Neighborhoods					
Personal Services	99,000	92,000		100.0%	92.9%
Materials and Supplies	-	-			-
Other Services and Charges	3,000	2,000		100.0%	66.7%
Development Services					
Other Services and Charges	13,000	13,000		100.0%	100.0%
Capital Outlay	19,000	19,000		100.0%	100.0%
Cost Allocations					
Personal Services	8,114,000	7,950,000		100.0%	98.0%
Materials and Supplies	915,000	562,000		100.0%	61.4%
Other Services and Charges	2,166,000	1,712,000		100.0%	79.0%
IT - PW/Capital Direct Charges					
Capital Outlay	159,000	-		100.0%	0.0%
Debt Service	9,829,000	9,246,000		100.0%	94.1%
Transfer/Projects	64,559,000	64,559,000		100.0%	100.0%
Transfer/Sinking Fund	3,917,000	2,597,000		100.0%	66.3%
Total Appropriations/Commitments	<u>\$ 132,971,000</u>	<u>\$ 125,251,000</u>		100.0%	94.2%
					<u>\$ 7,720,000</u>

Tulsa Metropolitan Utility Authority
Sewer Operating Fund (7030)
Schedule of Monthly Budgeted Revenue Estimates, Sewer Billings, and Collections

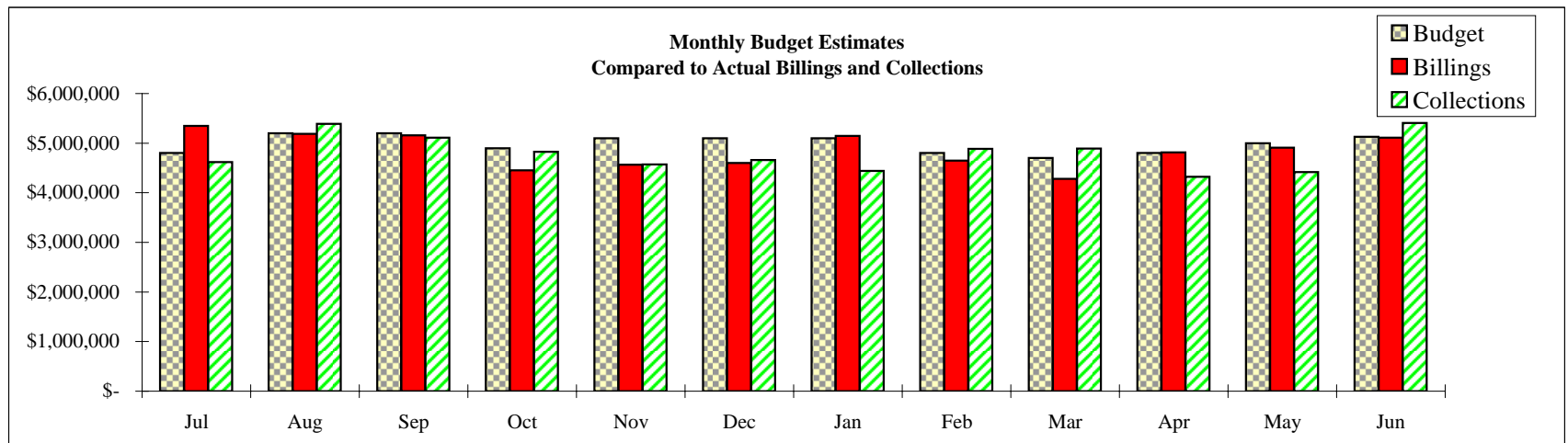
As of June 30, 2010

Budgetary Basis

Month	Budget	Actual Billings*	Actual % of Budget	Actual Collections**	% of Billings	Actual % of Budget
Jul	\$ 4,800,000	\$ 5,349,000	111%	\$ 4,616,000	86%	96%
Aug	5,200,000	5,190,000	100%	5,391,000	104%	104%
Sep	5,200,000	5,159,000	99%	5,112,000	99%	98%
Oct	4,900,000	4,455,000	91%	4,825,000	108%	98%
Nov	5,100,000	4,568,000	90%	4,574,000	100%	90%
Dec	5,100,000	4,601,000	90%	4,663,000	101%	91%
Jan	5,100,000	5,147,000	101%	4,441,000	86%	87%
Feb	4,800,000	4,649,000	97%	4,883,000	105%	102%
Mar	4,700,000	4,278,000	91%	4,894,000	114%	104%
Apr	4,800,000	4,814,000	100%	4,325,000	90%	90%
May	5,000,000	4,908,000	98%	4,416,000	90%	88%
Jun	5,127,000	5,110,000	100%	5,407,988	106%	105%
Total	\$ 59,827,000	\$ 58,228,000	97%	\$ 57,547,988	99%	96%

* Revenue estimates from City Departments are included in monthly budget estimates.

** Sewer accounts receivable were \$4,009,920 as of June 30, 2010 with \$3,362,747 (0 - 30 Days), \$394,825 (31 - 60 Days), \$95,955 (61 - 90 Days) and \$156,393 (Over 91 Days).



Tulsa Metropolitan Utility Authority
Sewer Operating Fund (7030)
Comparison of Monthly Budget Estimates and Sewer Billings to Prior Year
As of June 30, 2010
Budgetary Basis

Month	Budget Estimate			Actual Billings		
	FY08-09	FY09-10	Change	FY08-09	FY09-10	Change
Jul	\$ 4,500,000	\$ 4,800,000	7%	\$ 4,613,000	\$ 5,349,000	16%
Aug	4,600,000	5,200,000	13%	4,940,000	5,190,000	5%
Sep	4,600,000	5,200,000	13%	5,015,000	5,159,000	3%
Oct	4,600,000	4,900,000	7%	4,682,000	4,455,000	-5%
Nov	4,700,000	5,100,000	9%	4,704,000	4,568,000	-3%
Dec	4,700,000	5,100,000	9%	4,374,000	4,601,000	5%
Jan	4,700,000	5,100,000	9%	4,626,000	5,147,000	11%
Feb	4,500,000	4,800,000	7%	4,332,000	4,649,000	7%
Mar	4,500,000	4,700,000	4%	4,007,000	4,278,000	7%
Apr	4,500,000	4,800,000	7%	4,236,000	4,814,000	14%
May	4,500,000	5,000,000	11%	4,218,000	4,908,000	16%
Jun	4,560,000	5,127,000	12%	4,559,000	5,110,000	12%
Total	\$ 54,960,000	\$ 59,827,000	9%	\$ 54,306,000	\$ 58,228,000	7%

Tulsa Authority for the Recovery of Energy

Financial Management Report

TARE Operating Fund (3623)

As of June 30, 2010

Budgetary Basis

Resources	Total Estimate	Year-to-Date Actual	YTD Estimate	Actual Percent of Budget	
Appropriated Fund Balance	\$ 3,038,000	\$ 3,038,000	100.0%	100.0%	
Revenues:					
Charges for Services	21,594,000	21,480,000	100.0%	99.5%	
Interest Income	229,000	309,000	100.0%	134.9%	
Miscellaneous Revenue	406,000	69,000	100.0%	17.0%	
Total Revenue	<u>22,229,000</u>	<u>21,858,000</u>	100.0%	98.3%	
Total Resources	<u>\$ 25,267,000</u>	<u>\$ 24,896,000</u>	100.0%	98.5%	
Appropriations/Commitments	Total Appropriation	Year-to-Date Actual Expenditures/ Encumbrances/ Commitments	YTD Estimate	Actual Percent of Budget	Budget Balance
Policy Development					
Other Services and Charges	\$ 3,441,000	\$ 3,121,000	100.0%	90.7%	\$ 320,000
Capital Outlay	70,000	55,000	100.0%	78.6%	15,000
Facilities Maintenance					
Personal Services	404,000	398,000	100.0%	98.5%	6,000
Materials and Supplies	58,000	50,000	100.0%	86.2%	8,000
Other Services and Charges	1,054,000	525,000	100.0%	49.8%	529,000
Capital Outlay	437,000	364,000	100.0%	83.3%	73,000
Customer Services					
Personal Services	1,722,000	1,540,000	100.0%	89.4%	182,000
Materials and Supplies	309,000	232,000	100.0%	75.1%	77,000
Other Services and Charges					
TRI	9,363,000	8,842,000	100.0%	94.4%	521,000
M.e.t.	620,000	650,000	100.0%	104.8%	(30,000)
Misc. Other	4,011,000	3,235,000	100.0%	80.7%	776,000
Total Other Services and Charges	13,994,000	12,727,000	100.0%	90.9%	1,267,000
Capital Outlay	1,245,000	1,211,000	100.0%	97.3%	34,000
Distributed					
Cost Allocations					
Personal Services	1,333,000	1,264,000	100.0%	94.8%	69,000
Materials and Supplies	110,000	67,000	100.0%	60.9%	43,000
Other Services and Charges	962,000	832,000	100.0%	86.5%	130,000
IT - PW/Capital Direct Charges					
Capital Outlay	24,000	-	100.0%	0.0%	24,000
Transfer/Projects	104,000	104,000	100.0%	100.0%	-
Total Appropriations/Commitments	<u>\$ 25,267,000</u>	<u>\$ 22,490,000</u>	100.0%	89.0%	<u>\$ 2,777,000</u>

Tulsa Authority for Recovery of Energy
Tulsa Authority for Recovery of Energy Fund (3623)
Schedule of Monthly Budgeted Revenue Estimates, Refuse Billings, and Collections

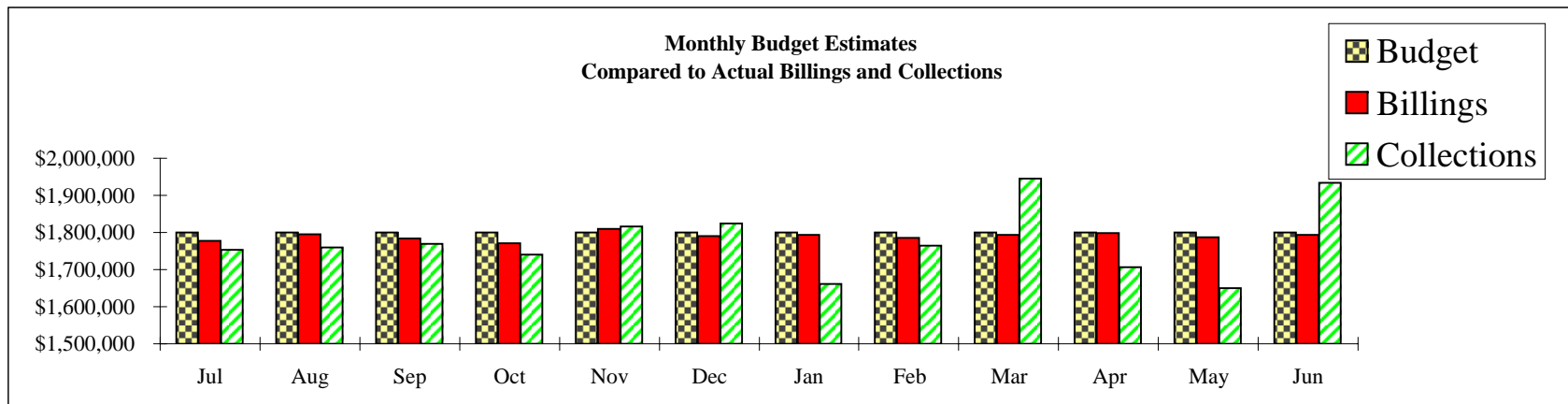
As of June 30, 2010

Budgetary Basis

Month	Budget	Actual Billings *	Actual % of Budget	Actual Collections **	% of Billings	Actual % of Budget
Jul	\$ 1,799,501	\$ 1,777,000	99%	\$ 1,754,000	99%	97%
Aug	1,799,501	1,795,000	100%	1,760,000	98%	98%
Sep	1,799,501	1,784,000	99%	1,769,000	99%	98%
Oct	1,799,501	1,771,000	98%	1,741,000	98%	97%
Nov	1,799,501	1,809,000	101%	1,816,000	100%	101%
Dec	1,799,501	1,791,000	100%	1,824,000	102%	101%
Jan	1,799,501	1,793,000	100%	1,662,000	93%	92%
Feb	1,799,501	1,786,000	99%	1,765,000	99%	98%
Mar	1,799,501	1,794,000	100%	1,945,000	108%	108%
Apr	1,799,501	1,799,000	100%	1,707,000	95%	95%
May	1,799,501	1,787,000	99%	1,650,000	92%	92%
Jun	1,799,489	1,794,000	100%	1,934,000	108%	107%
Total	\$ 21,594,000	\$ 21,480,000	99%	\$ 21,327,000	99%	99%

* Revenue estimates from City Departments are included in monthly budget estimates.

** TARE accounts receivable were \$1,479,619 as of June 30, 2010 with \$1,131,902 (0 - 30 Days), \$183,081 (31 - 60 Days), \$46,220 (61 - 90 Days) and \$118,416 (Over 91 Days).



Tulsa Authority for Recovery of Energy
Tulsa Authority for Recovery of Energy Fund (3623)
Comparison of Monthly Budget Estimates and Refuse Billings to Prior Year
As of June 30, 2010

Month	Budget Estimate			Actual Billings		
	FY 08-09	FY 09-10	Change	FY 08-09	FY 09-10	Change
Jul	\$ 1,776,500	\$ 1,799,501	1%	1,772,000	\$ 1,777,000	0%
Aug	1,776,500	1,799,501	1%	1,786,000	1,795,000	1%
Sep	1,776,500	1,799,501	1%	1,783,000	1,784,000	0%
Oct	1,776,500	1,799,501	1%	1,776,000	1,771,000	0%
Nov	1,776,500	1,799,501	1%	1,804,000	1,809,000	0%
Dec	1,776,500	1,799,501	1%	1,768,000	1,791,000	1%
Jan	1,776,500	1,799,501	1%	1,795,000	1,793,000	0%
Feb	1,776,500	1,799,501	1%	1,788,000	1,786,000	0%
Mar	1,777,500	1,799,501	1%	1,786,000	1,794,000	0%
Apr	1,777,500	1,799,501	1%	1,780,000	1,799,000	1%
May	1,777,500	1,799,501	1%	1,786,000	1,787,000	0%
Jun	1,777,500	1,799,489	1%	1,787,000	1,794,000	0%
Total	\$ 21,322,000	\$ 21,594,000	1%	\$ 21,411,000	\$ 21,480,000	0%

Stormwater Drainage Advisory Board
Financial Management Report
Stormwater Enterprise Fund (7010)
As of June 30, 2010

Budgetary Basis

Resources	Total Estimate	Year-to-Date Actual	YTD Estimate	Actual Percent of Budget
Appropriated Fund Balance	\$ 3,154,000	\$ 3,154,000	100.0%	100.0%
Licenses/Permits	47,000	50,000	100.0%	106.4%
Charges for Services	21,318,000	22,096,000	100.0%	103.6%
Interest Income	121,000	178,000	100.0%	147.1%
Miscellaneous Revenue	50,000	439,000	100.0%	878.0%
Total Revenue	<u>21,536,000</u>	<u>22,763,000</u>	100.0%	105.7%
Total Resources	<u>\$ 24,690,000</u>	<u>\$ 25,917,000</u>	100.0%	105.0%

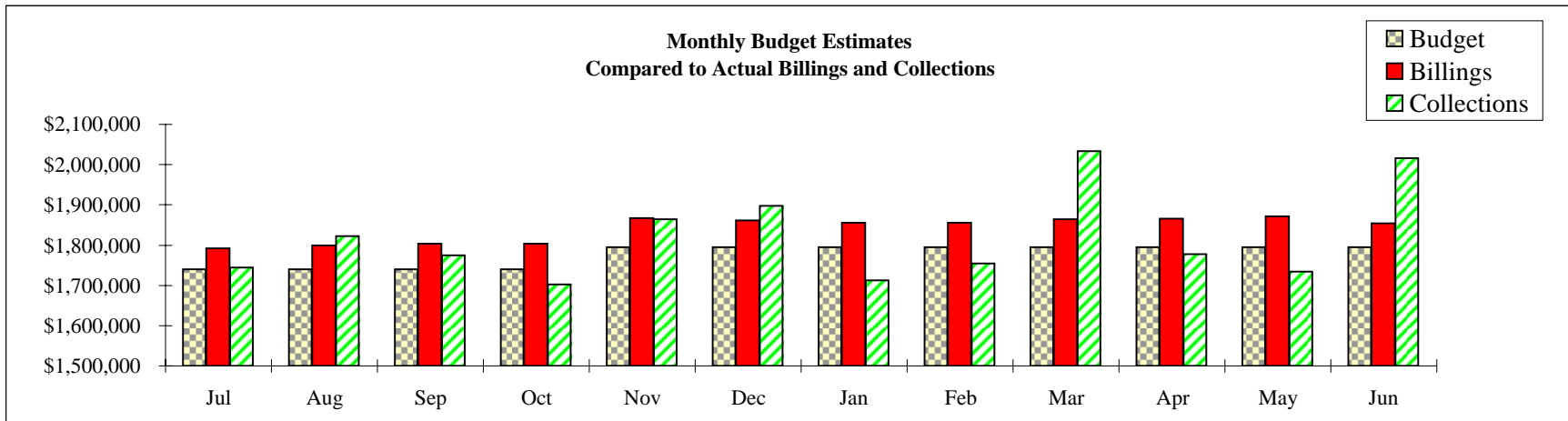
Appropriations/Commitments	Total Appropriation	Year-to-Date Actual Expenditures/ Encumbrances/ Commitments	YTD Estimate	Actual Percent of Budget	Budget Balance
Policy Development					
Other Services and Charges	\$ 25,000	\$ 18,000	100.0%	72.0%	\$ 7,000
Capital Outlay	209,000	109,000	100.0%	52.2%	100,000
Engineering Services					
Personal Services	213,000	221,000	100.0%	103.8%	(8,000)
Materials and Supplies	1,000	-	100.0%	0.0%	1,000
Other Services and Charges	330,000	338,000	100.0%	102.4%	(8,000)
Capital Outlay	173,000	114,000	100.0%	65.9%	59,000
Environmental Operations					
Personal Services	1,273,000	1,288,000	100.0%	101.2%	(15,000)
Materials and Supplies	222,000	193,000	100.0%	86.9%	29,000
Other Services and Charges	3,713,000	3,701,000	100.0%	99.7%	12,000
Capital Outlay	1,035,000	809,000	100.0%	78.2%	226,000
Facilities Maintenance					
Personal Services	1,865,000	1,987,000	100.0%	106.5%	(122,000)
Materials and Supplies	434,000	305,000	100.0%	70.3%	129,000
Other Services and Charges	4,645,000	4,477,000	100.0%	96.4%	168,000
Capital Outlay	1,136,000	1,016,000	100.0%	89.4%	120,000
Development Services					
Capital Outlay	2,000	2,000	100.0%	100.0%	-
Distributed					
Cost Allocations					
Personal Services	5,256,000	4,999,000	100.0%	95.1%	257,000
Materials and Supplies	447,000	327,000	100.0%	73.2%	120,000
Other Services and Charges	1,550,000	1,154,000	100.0%	74.5%	396,000
IT - PW/Capital Direct Charges					
Capital Outlay	45,000	-	100.0%	0.0%	45,000
Transfer/Projects	2,116,000	2,116,000	100.0%	100.0%	-
Total Appropriations/Commitments	<u>\$ 24,690,000</u>	<u>\$ 23,174,000</u>	100.0%	93.9%	<u>\$ 1,516,000</u>

Stormwater Drainage Advisory Board
Stormwater Enterprise Fund (7010)
Schedule of Monthly Budgeted Revenue Estimates, Stormwater Billings, and Collections
As of June 30, 2010
 Budgetary Basis

Month	Budget	Actual Billings*	Actual % of Budget	Actual Collections**	% of Billings	Actual % of Budget
Jul	\$ 1,739,534	\$ 1,792,000	103%	\$ 1,744,000	97%	100%
Aug	1,739,534	1,799,000	103%	1,822,000	101%	105%
Sep	1,739,534	1,803,000	104%	1,774,000	98%	102%
Oct	1,739,534	1,804,000	104%	1,703,000	94%	98%
Nov	1,794,983	1,867,000	104%	1,864,000	100%	104%
Dec	1,794,983	1,862,000	104%	1,898,000	102%	106%
Jan	1,794,983	1,856,000	103%	1,713,000	92%	95%
Feb	1,794,983	1,856,000	103%	1,755,000	95%	98%
Mar	1,794,983	1,865,000	104%	2,034,000	109%	113%
Apr	1,794,983	1,866,000	104%	1,777,000	95%	99%
May	1,794,983	1,872,000	104%	1,734,000	93%	97%
Jun	1,794,983	1,854,000	103%	2,016,000	109%	112%
Total	\$ 21,318,000	\$ 22,096,000	104%	\$ 21,834,000	99%	102%

* Revenue estimates from City Departments are included in monthly budget estimates.

** Stormwater accounts receivable were \$1,793,728 as of June 30, 2010 with \$1,156,706 (0 - 30 Days), \$139,890 (31 - 60 Days), \$57,994 (61 - 90 Days) and \$439,138 (Over 91 Days).



Stormwater Drainage Advisory Board
Stormwater Enterprise Fund (7010)
Comparison of Monthly Budget Estimates Stormwater Billings to Prior Year
As of June 30, 2010
Budgetary Basis

Month	Budget Estimate			Actual Billings		
	FY08-09	FY09-10	Change	FY08-09	FY09-10	Change
Jul	\$ 1,563,200	\$ 1,739,534	11%	\$ 1,605,000	\$ 1,792,000	12%
Aug	1,563,200	1,739,534	11%	1,616,000	1,799,000	11%
Sep	1,563,200	1,739,534	11%	1,615,000	1,803,000	12%
Oct	1,563,200	1,739,534	11%	1,610,000	1,804,000	12%
Nov	1,664,525	1,794,983	8%	1,772,000	1,867,000	5%
Dec	1,664,525	1,794,983	8%	1,770,000	1,862,000	5%
Jan	1,664,525	1,794,983	8%	1,771,000	1,856,000	5%
Feb	1,664,525	1,794,983	8%	1,798,000	1,856,000	3%
Mar	1,664,525	1,794,983	8%	1,804,000	1,865,000	3%
Apr	1,664,525	1,794,983	8%	1,801,000	1,866,000	4%
May	1,664,525	1,794,983	8%	1,801,000	1,872,000	4%
Jun	1,646,525	1,794,983	9%	1,821,000	1,854,000	2%
Total	\$ 19,551,000	\$ 21,318,000	9%	\$ 20,784,000	\$ 22,096,000	6%

Stormwater Fee-In-Lieu Funds

As of June 30, 2010

Fund Name	Fees Collected		Interest Earned		Appropriated for Projects	Expenditures		Available for Projects
	June	FYTD	June	FYTD		June	Encumbered/ Committed	
Mingo Creek (6101)	\$4,338	\$71,223	\$709	\$10,907	\$208,807	\$503	\$63,770	\$194,428
Haikey Creek (6102)	0	40,080	4,104	52,294	\$2,100,360	12,030	2,021,732	239,616
Fry Ditch No. 2 (6103)	0	0	649	8,252	\$360,000	0	0	8,122
Vensel Creek (6104)	0	4,504	1,271	16,624	668,195	0	29,394	52,342
Flat Rock Creek (6105)	0	29,158	439	5,197	0	0	0	249,005
Coal Creek (6106)	1,491	3,510	361	4,535	24,968	0	0	179,942
Harlow Creek (6107)	0	0	209	2,653	0	0	0	118,331
Mooser Creek (6108)	0	0	982	12,481	0	0	0	556,752
Cherry Creek (6109)	0	0	570	7,239	0	0	0	322,937
Spunky Creek (6110)	0	3,356	344	4,348	15,325	0	0	179,817
Fred Creek (6111)	0	4,597	260	3,278	0	0	0	147,476
Downtown (6112)	6	8,097	291	3,588	0	0	0	163,737
Parkview (6113)	0	10,842	114	1,284	0	0	0	64,794
Perryman (6114)	0	2,872	440	5,575	227,000	0	0	22,264
Joe Creek (6115)	0	14,257	60	641	54	0	33	33,374
Crow Creek (6116)	0	0	242	3,073	45,854	0	0	91,224
Hager/Riverside (6117)	0	188	120	1,520	25,086	0	0	42,851
Total	\$5,836	\$192,683	\$11,165	\$143,488	\$3,675,649	\$12,533	\$2,114,928	\$2,667,011

Tulsa Airport Authority
Financial Management Report
Airport Operating Fund (3701)
As of June 30, 2010

Resources	Total Estimate	Year-to-Date Actual	YTD Estimate	Percent of Budget
Appropriated Fund Balance	\$ 144,000	\$ 144,000	100.0%	100.0%
Revenues:				
Interest Income	42,000	87,000	100.0%	207.1%
Transfers In	18,787,000	18,557,000	100.0%	98.8%
Miscellaneous Revenue	0	103,000	N/A	N/A
Total Revenue	<u>18,829,000</u>	<u>18,747,000</u>	100.0%	99.6%
Total Resources	<u>\$ 18,973,000</u>	<u>\$ 18,891,000</u>	100.0%	99.6%

Appropriations/Commitments	Total Appropriation	Year-to-Date Actual Expenditures/ Encumbrances/ Commitments	YTD Estimate	Percent of Budget	Budget Balance
Airport - Engineering					
Personal Services	\$ 839,000	\$ 813,000	100.0%	96.9%	\$ 26,000
Materials and Supplies	5,000	1,000	100.0%	20.0%	4,000
Other Services and Charges	95,000	98,000	100.0%	103.2%	(3,000)
Capital Outlay	0	5,000	N/A	N/A	(5,000)
Airport - Graphical IS/Management					
Materials and Supplies	33,000	0	100.0%	0.0%	33,000
Airport - Maintenance					
Personal Services	3,551,000	3,112,000	100.0%	87.6%	439,000
Materials and Supplies	844,000	813,000	100.0%	96.3%	31,000
Other Services and Charges	3,935,000	2,981,000	100.0%	75.8%	954,000
Capital Outlay	172,000	82,000	100.0%	47.7%	90,000
Airport - Administrative					
Personal Services	1,667,000	1,657,000	100.0%	99.4%	10,000
Materials and Supplies	113,000	81,000	100.0%	71.7%	32,000
Other Services and Charges	2,392,000	2,071,000	100.0%	86.6%	321,000
Capital Outlay	4,000	3,000	100.0%	75.0%	1,000
Airport - Operations					
Personal Services	2,558,000	2,370,000	100.0%	92.7%	188,000
Materials and Supplies	117,000	70,000	100.0%	59.8%	47,000
Other Services and Charges	1,924,000	1,922,000	100.0%	99.9%	2,000
Capital Outlay	36,000	9,000	100.0%	25.0%	27,000
Jones Airport					
Personal Services	349,000	289,000	100.0%	82.8%	60,000
Materials and Supplies	84,000	81,000	100.0%	96.4%	3,000
Other Services and Charges	109,000	78,000	100.0%	71.6%	31,000
Capital Outlay	146,000	88,000	100.0%	60.3%	58,000
Total Appropriations/Commitments	<u>\$ 18,973,000</u>	<u>\$ 16,624,000</u>	100.0%	87.6%	\$ 2,349,000

**Tulsa Airport Trust Fund
Financial Management Report
Airport Trust Activity (3703)
As of June 30, 2010**

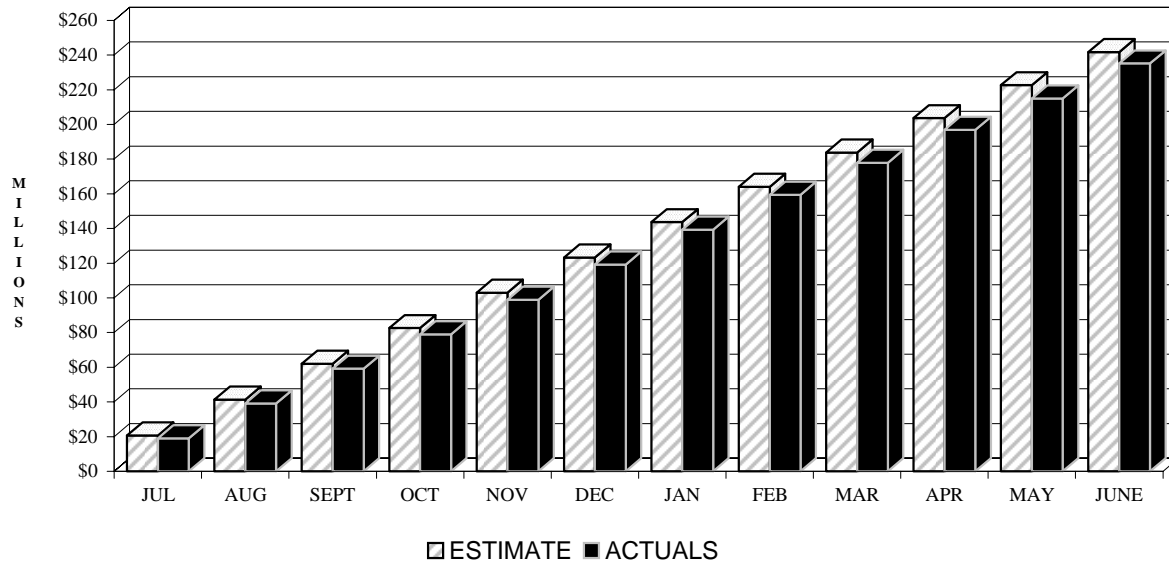
Budgetary Basis

Resources	Total Estimate	Year-to-Date Actual	YTD Estimate	Percent of Budget
Revenues:				
Tulsa International Airport (TIA)				
Charges for Services	\$ 39,763,000	\$ 32,213,000	91.9%	81.0%
Interest Income	500,000	394,000	100.0%	78.8%
Miscellaneous Revenue	0	15,000	N/A	N/A
Total TIA Revenue	<u>40,263,000</u>	<u>32,622,000</u>	92.0%	81.0%
Richard Lloyd Jones Airport (RLJA)				
Charges for Services	1,020,000	911,000	100.0%	89.3%
Total Resources	<u>\$ 41,283,000</u>	<u>\$ 33,533,000</u>	92.2%	81.2%

Appropriations/Commitments	Total Appropriation	Year-to-Date Actual Expenditures/ Encumbrances/ Commitments	YTD Estimate	Percent of Budget	Budget Balance
Airport Trust					
Debt Service	\$ 13,749,000	\$ 13,749,000	100.0%	100.0%	\$ 0
General Acct. Deposits	1,144,000	1,144,000	100.0%	100.0%	0
Special Deposits	7,603,000	7,603,000	100.0%	100.0%	0
Transfers (3701)	18,787,000	18,557,000	100.0%	98.8%	230,000
Total Appropriations/Commitments	<u>\$ 41,283,000</u>	<u>\$ 41,053,000</u>	100.0%	99.4%	\$ 230,000
* 3701 Operating Fund	\$ 18,973,000	\$ 16,624,000	100.0%	87.6%	\$ 2,349,000

* Note: Includes original budget (\$18,787,000) plus carryover (\$186,000).

**2009-10 PERSONAL SERVICES ACCOUNTS
YEAR-TO-DATE ESTIMATE VS YEAR-TO-DATE ACTUAL**



FUND	DEPARTMENT	JUNE ESTIMATE	JUNE ACTUAL	UNDER (OVER) EST	MTD BUDGET TRANS/ADM INCR/(DECR)	CUMULATED UNDER (OVER) EST
GENERAL FUND						
	MUNICIPAL COURT	\$194,000	\$193,584	\$416	\$0	\$11,211
	LAW ENFORCEMENT	\$4,866,000	\$4,864,175	\$1,825	(\$95,000)	\$365,674
	COMMUNITY FIRE SERVICE	\$4,214,000	\$4,251,880	(\$37,880)	\$33,000	(\$87,602)
	INFORMATION TECHNOLOGY	\$892,000	\$868,881	\$23,119	\$60,000	\$117,293
	PARK & RECREATION	\$577,000	\$572,176	\$4,824	\$80,000	\$102,829
	PERFORMING ARTS CENTER	\$119,000	\$119,333	(\$333)	\$75,000	\$1,119
	ECONOMIC DEV and REAL ESTATE MGMT	\$56,000	\$59,135	(\$3,135)	\$0	(\$2,701)
	WORKING IN NEIGHBORHOODS	\$233,000	\$278,263	(\$45,263)	\$22,000	(\$8,471)
	DEVELOPMENT SERVICES	\$56,000	\$70,184	(\$14,184)	\$0	(\$22,573)
	PLANNING	\$62,000	\$60,694	\$1,306	(\$1,000)	\$1,053
	PUBLIC WORKS	\$451,000	\$507,584	(\$56,584)	\$0	\$200,923
	MAYOR	\$13,000	\$8,745	\$4,255	\$8,000	\$3,579
	CITY AUDITOR	\$72,000	\$72,032	(\$32)	\$10,000	\$9,529
	CITY COUNCIL	\$90,000	\$89,664	\$336	\$0	\$2,588
	HUMAN RIGHTS	\$38,000	\$37,327	\$673	\$0	\$891
	LEGAL REPRESENTATION	\$200,100	\$200,098	\$2	\$0	\$21,193
	HUMAN RESOURCES	\$233,000	\$229,865	\$3,135	\$15,000	\$8,078
	FINANCE	\$390,000	\$391,120	(\$1,120)	\$0	\$85,238
	COMMUNICATIONS	\$55,000	\$59,322	(\$4,322)	\$10,000	\$27,127
	DEPT. of GRANTS ADMINISTRATION	\$12,000	\$10,434	\$1,566	\$0	\$26,090
TOTAL GENERAL FUND		\$12,823,100	\$12,944,496	(\$121,396)	\$217,000	\$863,066

The cumulated under/over estimate has been adjusted to reflect remaining balances for the year. The total cumulated over estimate of \$3 mil. is 1.2% of the original projected cost of \$247 mil.

This report only lists selected Personal Services Accounts that are projected for the annual budget. Not all Personal Services Accounts are reported.

2009-10 PERSONAL SERVICES ACCOUNTS

FUND	DEPARTMENT	JUNE ESTIMATE	JUNE ACTUAL	UNDER (OVER) EST	MTD BUDGET TRANS/ADM INCR/(DECR)	CUMULATED UNDER (OVER) EST
TARE-REFUSE OPERATING FUND						
	PUBLIC WORKS	\$171,543	\$201,475	(\$29,932)	\$0	\$202,338
AIRPORT OPERATIONS FUND						
	AIRPORT	\$712,108	\$756,147	(\$44,039)	\$0	\$658,433
STORMWATER ENTERPRISE FUND						
	PUBLIC WORKS	\$277,913	\$397,585	(\$119,672)	\$0	(\$25,793)
TMUA-WATER OPERATING FUND						
	INFORMATION TECHNOLOGY	\$7,684	\$8,094	(\$410)	\$0	(\$3,705)
	PUBLIC WORKS	\$1,192,865	\$1,579,285	(\$386,420)	\$0	(\$24,614)
TMUA-WATER OPER. FUND TOTAL		\$1,200,549	\$1,587,379	(\$386,830)	\$0	(\$28,320)
TMUA - SEWER OPERATING FUND						
	WORKING IN NEIGHBORHOODS	\$7,727	\$7,658	\$69	\$0	\$5,338
	PUBLIC WORKS	\$736,510	\$938,678	(\$202,168)	(\$10,000)	\$161,600
TMUA-SEWER OPER. FUND TOTAL		\$744,237	\$946,336	(\$202,099)	(\$10,000)	\$166,938
COST ALLOCATION FUND *						
	INFORMATION TECHNOLOGY	\$201,729	\$196,865	\$4,864	\$0	\$83,955
	DEVELOPMENT SERVICES	\$300,487	\$298,556	\$1,931	\$0	\$126,077
	PUBLIC WORKS	\$2,283,897	\$2,445,782	(\$161,885)	\$0	\$981,510
COST ALLOCATION FUND TOTAL		\$2,786,113	\$2,941,203	(\$155,090)	\$0	\$1,191,542
EQUIPMENT MANAGEMENT SERVICE FUND						
	EQUIPMENT MANAGEMENT	\$322,420	\$412,074	(\$89,654)	\$0	\$55,837
GRAND TOTAL - ALL FUNDS		\$19,037,983	\$20,186,695	(\$1,148,712)	\$207,000	\$3,084,042

The cumulated under/over estimate has been adjusted to reflect remaining balances for the year. The total cumulated over estimate of \$3 mil. is 1.2% of the original projected cost of \$247 mil.

* Charges allocated to General Fund, Solid Waste Operating Fund, Stormwater Fund, TMUA - Water Operating Fund, and TMUA - Sewer Operating Fund.

This report only lists selected Personal Services Accounts that are projected for the annual budget. Not all Personal Services Accounts are reported.

MAJOR FUNDS
PRIOR YEAR, CURRENT MONTH, and YTD OVERTIME EXPENDITURES
THROUGH June 30, 2010

<u>Departments</u>	<u>Prior Year Expenditures/</u>	<u>Current Appropriations</u>	<u>June Expenditures/</u>	<u>Year-to-Date Expenditures/</u>	<u>% Actual</u>	<u>Budget Balance</u>
MUNICIPAL COURT	\$ 20,004	\$ 14,361	\$ 2,810	\$ 14,790	103.0	\$ (429)
POLICE	4,539,488	3,468,561	390,069	3,625,443	104.5	(156,882)
FIRE	1,133,800	971,234	118,745	783,147	80.6	188,087
INFORMATION TECHNOLOGY	781,269	462,871	58,221	590,966	127.7	(128,095)
PARK & RECREATION	116,855	0	15,122	118,205	N/A	(118,205)
PERFORMING ARTS CENTER	90,919	88,000	8,172	82,829	94.1	5,171
WORKING IN NEIGHBORHOODS	69,444	80,000	5,720	56,581	70.7	23,419
DEVELOPMENT SERVICES	39,315	34,867	48	572	1.6	34,295
PLANNING	74	0	0	0	N/A	0
AIRPORTS	384,066	364,100	27,288	292,662	80.4	71,438
PUBLIC WORKS	3,546,331	1,638,788	227,123	2,794,352	170.5	(1,155,564)
LEGAL REPRESENTATION	671	0	0	0	N/A	0
HUMAN RESOURCES	6,605	3,300	42	524	15.9	2,776
FINANCE	13,545	8,500	0	5,764	67.8	2,736
COMMUNICATIONS	5,291	0	0	0	N/A	0
EQUIPMENT MANAGEMENT	77,264	63,275	1,215	87,009	137.5	(23,734)
DEPT OF GRANTS ADMINISTRATION	8,838	0	(391) *	198	N/A	(198)
TOTAL OVERTIME	\$ 10,833,779	\$ 7,197,857	\$ 854,184	\$ 8,453,042	117.4	\$ (1,255,185)

Note: The FY10 Overtime budget is 2.97% of the total Personal Services budget for major funds which totaled \$258,005,000 for FY10.

Major funds are: General Fund, E-911 Fee Operating Fund, Convention Fund, Tare - Refuse Operating Fund, Airport Operating Fund, Stormwater Enterprise Fund, TMUA - Water Operating Fund, TMUA - Sewer Operating Fund, Equipment Management Internal Services Fund.

* - Adjustment to move expenditure to proper grant funds.

MONTHLY POSITION STATUS REPORT

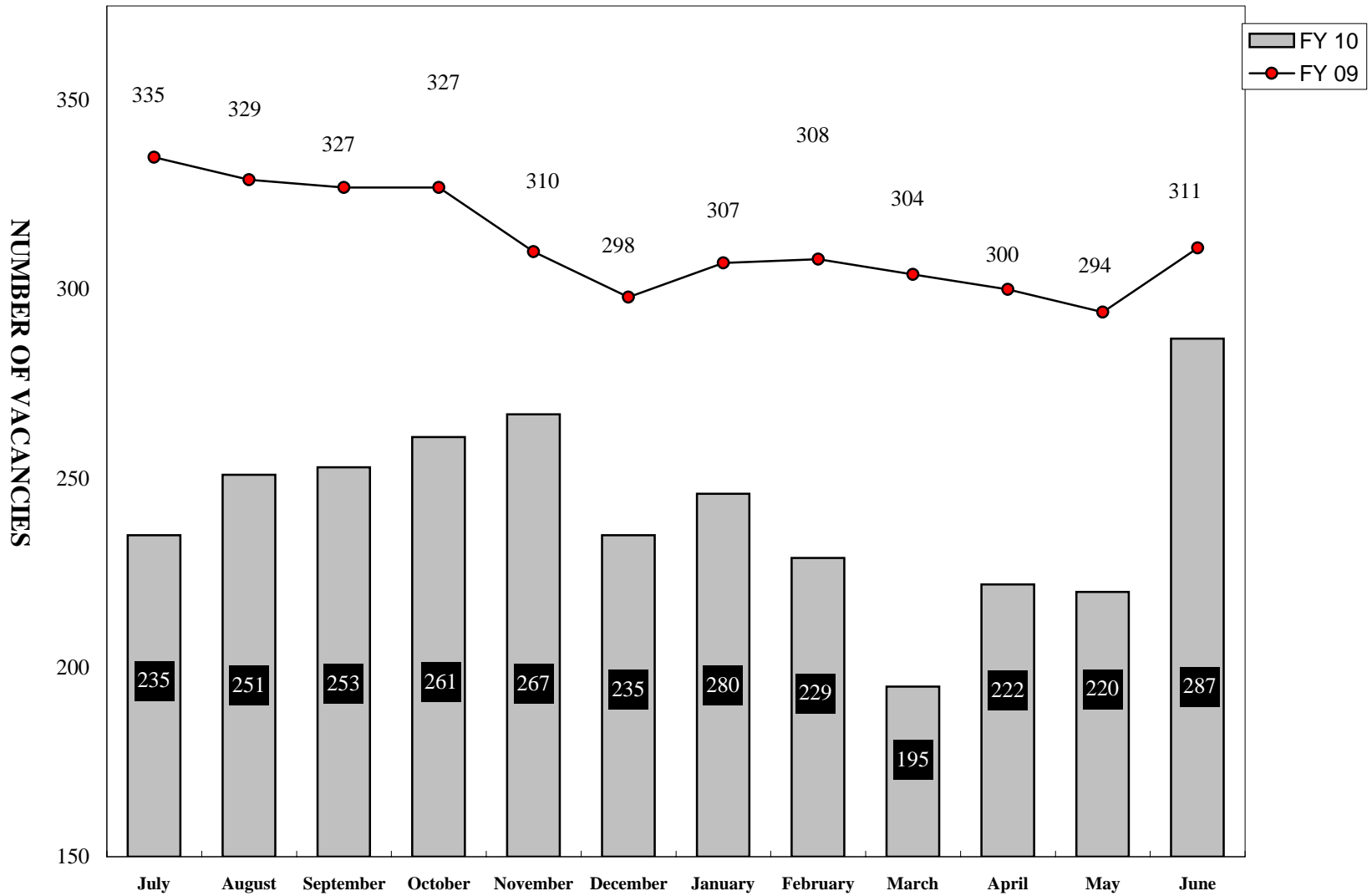
As of July 07, 2010

DEPARTMENT	FULL AND PART-TIME POSITIONS	FULL AND PART-TIME EMPLOYEES	VACANCIES
005 - Parks & Recreation	116	108	8
007 - Airports	157	151	6
010 - Mayor	0	0	0
011 - Economic Development and Real Estate Mgmt	10	10	0
012 - Finance Department	76	68	8
014 - Human Rights Department	10	9	1
015 - Legal Department	27	24	3
017 - Human Resources	40	35	5
018 - Municipal Court	42	39	3
020 - Working In Neighborhoods	73	73	0
021 - Planning Department	11	11	0
023 - Dept of Grants Administration	14	12	2
028 - Performing Arts	28	27	1
031 - Police Department	807	755	52
032 - Fire Department	708	663	45
034 - Information Technology	250	219	31
040 - Public Works	1290	1187	103
041 - Development Services	82	71	11
042 - Communications	14	14	0
053 - Equipment Management	79	72	7
060 - City Auditor	11	10	1
070 - City Council	13	13	0
TOTALS	3858	3571	287

REPT: POS001A
DATE: 07, July 2010

NOTE: Data excludes abolished, temporary, SE and UC classifications; excludes dual encumbrances.

REPORT ON MONTHLY POSITION VACANCIES



SINKING FUND EXPENDITURES
Period Ending June 30, 2010 and 2009

		<u>FY 2010</u>		<u>FY 2009</u>
Worker's Compensation:				
Airport	(4)	80,492	(4) \$	69,650
Equipment Management	(3)	47,372	(3)	61,664
Finance	-	-	(1)	21,541
Working in Neighborhoods	(9)	205,992	(4)	65,410
Fire	(41)	898,747	(47)	1,117,810
Gilcrease Museum	-	-	(2)	30,062
Human Resources	(2)	20,828	(2)	28,539
Municipal Court	-	-	(1)	31,233
Park	(5)	122,486	(6)	111,454
Performing Arts / Convention Center	(1)	28,523	(3)	47,783
Police	(33)	693,119	(41)	722,167
Public Works	(39)	748,065	(75)	1,389,227
Telecommunications	(3)	51,490	(5)	63,300
Tulsa Development Authority	(1)	5,694	(1)	19,172
		<hr/>		<hr/>
Total		2,902,808		\$ 3,779,012
District Court:				
Andrews, Kathleen		37,500		
Burge, Timothy		8,000		
Carrell, Rhonda		8,500		
Dicesare, Joseph A.		3,000		
Dicesare, Joseph A. and Dicesare, Joe		6,000		
Dicesare, Joseph A. and Dicesare, Joe		(6,000)		
Dicesare, Patricia Lou		3,000		
Edens, Nita		750		
Escogido, Sergio		6,000		
Evans, Kisha		150,000		
Horner, Aaron		20,000		
Howell, Tom		8,720		
Johnson, Rosemary		6,000		
Johnson, Roy		41,010		
LaFave, Betty J.		7,000		
Leshurd, Janice		6,250		
Owen, Patrick		270,000		
Quiett, Cherrah		11,000		
Rasheed, Shadeed Albas		3,000		
Rooks, Kami		12,835		
Starr, Nadine & Terry		25,000		
Stephens, Freda Gail		11,338		
Thurman, David		2,021		
Zimmern, Michelle		19,900		
		<hr/>		<hr/>
Total		660,824		7,657,979
		<hr/>		<hr/>
Grand Total		<u>\$ 3,563,632</u>		<u>\$11,436,991</u>

INVESTMENT REPORT
Executive Summary
June 30, 2010

The City of Tulsa's average principal balance of pooled funds totaled \$442 million for the month ending June 30, 2010. Interest income was \$759,986¹; comprised of \$1,371,297 in interest payments and a \$611,311 decrease in accrued interest. The annualized yield was 2.06%, 198 basis points (bps) over the benchmark yield² of 0.08% and 2 bps over the June 2009 pool yield of 2.04%. The weighted-average maturity of the pool was 1.84 years. For the same period last year, the pool's weighted-average maturity was 1.63 years. Bonds purchased this month carried an average-weighted yield to maturity of 1.64% and a 3 year average maturity. The weighted-average yield of matured, sold and called bonds was 2.21%.

The Blue Chip Financial Forecast³ of real GDP growth through the end of next year went virtually unchanged over the past month despite continued volatility in financial markets and the release of weaker-than-expected reports on private-sector job growth, retail sales, home purchases and housing starts that suggested to some analysts a loss of momentum by

Interest Rates	Latest 2Q '10	Consensus -Quarterly Avg.					
		3Q '10	4Q '10	1Q '11	2Q '11	3Q '11	4Q '11
Fed. Funds Rate	0.19	0.2	0.2	0.4	0.8	1.2	1.7
Prime Rate	3.25	3.2	3.2	3.4	3.8	4.2	4.7
3-m T-Bill	0.14	0.2	0.2	0.4	0.8	1.3	1.7
6-m T-Bill	0.21	0.3	0.3	0.6	1.0	1.5	2.0
1-y T-Bill	0.38	0.4	0.5	0.8	1.3	1.7	2.2
2-y T-Note	0.88	0.9	1.1	1.4	1.8	2.2	2.5
5-y T-Note	2.26	2.2	2.4	2.7	3.0	3.3	3.5

Source: 7-1-10 Blue Chip Financial Forecast

the economy heading into the second half of this year. For a second consecutive month the number of panelists that lowered their forecasts of real gross domestic product (GDP) growth in the third quarter of 2010 (3Q10) through 3Q11 exceeded those that raised their forecasts of growth. Opinions about the direction of GDP growth, varied significantly. Over the next six quarters about two full percentage points separate the average GDP forecast of the ten most optimistic and ten most pessimistic panelists. For the time being, the consensus predicts that real GDP growth will average 3.1% over the next six quarters, slightly less than the 3.5% rate registered from 3Q09 through 2Q10. Due to the historically modest nature of the recovery, coupled with structural problems in the labor markets, the consensus forecasts that the unemployment rate will fall only gradually, dropping to 8.5% by the end of 2011.

Consensus forecasts of inflation is expected to rise at a 1.4% rate in the second half of this year and at about a 1.6% clip in the four quarters of 2011. The consumer price index (CPI) is expected to increase 1.4% in 3Q10 and at a 1.7% pace in 4Q10. It is predicted by the consensus to increase at an annualized rate of 1.8% in the first half of next year and about 2.0% pace in the second half. However, as is the case for economic growth, opinion varies widely among the panelists about the future course of prices. For example, an average of the ten highest forecasts for the CPI show consumer prices rising at a 3.0% clip in the second half of 2011 while an average of the ten lowest forecasts indicate constrained consumer price inflation of 1.0%.

Consensus forecasts of Treasury yields over the forecast horizon also came this month. Some of this simply reflects a mark-to-market of forecasts in light of the sharp rally in Treasuries that has occurred over the past couple of months. However, the adjustment also may reflect increased uncertainty about the economy and consequent shift in expectations about Fed tightening.

¹ Net Interest Income – Interest received and any capital gains realized for the month plus the change in accrued interest from the prior month.

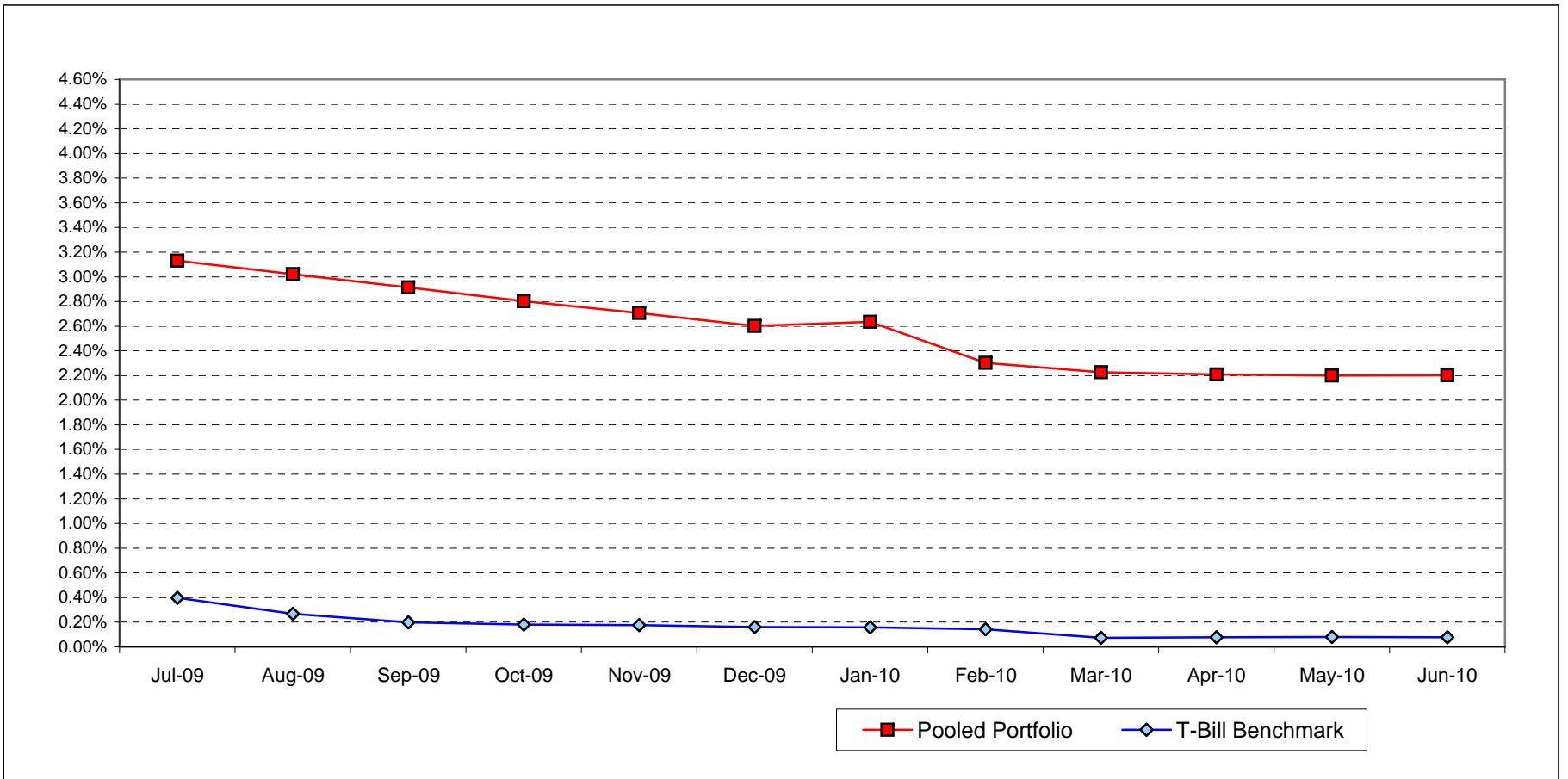
² The City's Investment Policy uses the average 30-day United States Treasury bill yield as a benchmark for portfolio performance.

³ Blue Chip Financial Forecast, July 1, 2010

12 Month Rolling Average Portfolio and Benchmark Yields

	<u>Jul-09</u>	<u>Aug-09</u>	<u>Sep-09</u>	<u>Oct-09</u>	<u>Nov-09</u>	<u>Dec-09</u>	<u>Jan-10</u>	<u>Feb-10</u>	<u>Mar-10</u>	<u>Apr-10</u>	<u>May-10</u>	<u>Jun-10</u>
Pooled Portfolio	3.13%	3.02%	2.91%	2.80%	2.71%	2.60%	2.63%	2.30%	2.23%	2.21%	2.20%	2.20%
T-Bill Benchmark	0.40%	0.27%	0.20%	0.18%	0.18%	0.16%	0.16%	0.14%	0.07%	0.08%	0.08%	0.08%

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Pooled Portfolio Performance

<u>Month</u>	<u>Interest Received</u>	<u>Capital Gains</u>	<u>Total Received</u>	<u>Accrued Interest</u>	<u>Net Income</u>	<u>Average Portfolio</u>	<u>Annualized Yield</u>	<u>Benchmark Yield</u>	<u>FYTD Avg Yield</u>	<u>FYTD Benchmark Avg Yld</u>
<u>FY 09 - 10</u>										
7/31/09	\$723,570.43	-	723,570.43	105,107.57	828,678.00	445,130,760	2.23%	0.14%	2.23%	0.14%
8/31/09	833,716.33	37,687.50	871,403.83	10,354.69	881,758.52	438,561,410	2.41%	0.12%	2.32%	0.13%
9/30/09	724,198.63	-	724,198.63	114,282.05	838,480.68	431,762,014	2.33%	0.06%	2.33%	0.10%
10/31/09	658,912.60	-	658,912.60	159,154.02	818,066.62	426,845,392	2.30%	0.03%	2.32%	0.09%
11/30/09	747,669.93	16,369.36	764,039.29	107,950.14	871,989.43	467,464,211	2.24%	0.04%	2.30%	0.08%
12/31/09	1,002,134.23	-	1,002,134.23	(164,833.16)	837,301.07	467,581,992	2.15%	0.02%	2.28%	0.07%
1/31/10	2,514,671.65		2,514,671.65	(1,346,851.01)	1,167,820.64	479,867,418	2.92%	0.02%	2.37%	0.06%
2/28/10	1,072,759.21	-	1,072,759.21	(310,867.49)	761,891.72	484,161,862	1.89%	0.05%	2.31%	0.06%
3/31/10	935,432.07	-	935,432.07	(141,113.75)	794,318.32	475,663,288	2.00%	0.11%	2.28%	0.07%
4/30/10	811,686.59	-	811,686.59	(46,426.17)	765,260.42	464,803,925	1.98%	0.14%	2.25%	0.07%
5/31/10	574,919.66	12,858.33	587,777.99	143,789.25	731,567.24	461,555,172	1.90%	0.14%	2.21%	0.08%
6/30/10	1,371,297.40	-	1,371,297.40	-611,311.30	759,986.10	442,098,592	2.06%	0.08%	2.20%	0.08%
Total	\$11,970,968.73	66,915.19	12,037,883.92	(1,980,765.16)	10,057,118.76	\$457,124,670				

Pooled Portfolio/Budget Comparison

<u>Month</u>	<u>Net Income</u>	<u>Projected Income</u>	<u>Variance \$</u>	<u>Percentage %</u>	<u>Average Portfolio</u>
<u>FY 09-10</u>					
7/31/09	\$828,678.00	849,705.60	-21,027.60	-2.47%	445,130,760
8/31/09	881,758.52	864,499.05	17,259.47	2.00%	438,561,410
9/30/09	838,480.68	849,992.49	-11,511.81	-1.35%	431,762,014
10/31/09	818,066.62	834,741.71	-16,675.09	-2.00%	426,845,392
11/30/09	871,989.43	937,438.06	-65,448.63	-6.98%	467,464,211
12/31/09	837,301.07	889,542.42	-52,241.35	-5.87%	467,581,992
1/31/10	1,167,820.64	877,819.27	290,001.37	33.04%	479,867,418
2/28/10	761,891.72	918,757.98	-156,866.26	-17.07%	484,161,862
3/31/10	794,318.32	912,729.86	-118,411.54	-12.97%	475,663,288
4/30/10	765,260.42	945,187.32	-179,926.90	-19.04%	464,803,925
5/31/10	731,567.24	929,559.46	-197,992.22	-21.30%	461,555,172
6/30/10	759,986.10	921,414.98	-161,428.88	-17.52%	442,098,592
Total Fiscal Y-T-D	\$10,057,118.76	10,731,388.20	-674,269.44	-6.28%	457,124,670

Pooled Portfolio Purchases

For Month Ended: 6/30/10

Investment #	Type	Yield	Purchase Date	Call Date	Maturity Date	Principal	Par
2001652	FFCB ccf12/13	1.21% *	6/28/10	9/2/10	12/2/13	\$5,007,000	\$5,000,000
2001653	FHLMC q f 6/13	1.28% *	6/28/10	12/28/10	6/28/13	\$5,008,594	\$5,000,000
2001654	FHLB cc f7/14	0.74% *	6/28/10	7/7/11	7/7/14	\$5,135,500	\$5,000,000
2001655	FHLB	0.50%	6/28/10		7/19/11	\$5,013,965	\$5,000,000
2001656	FNMA q 12/28	1.38%	6/28/10	12/28/10	3/28/13	\$5,000,000	\$5,000,000
2001657	FHLMC q12/30/10	1.75%	6/30/10	12/31/10	12/30/13	\$5,000,000	\$5,000,000
Grand Total:						\$30,165,059	\$30,000,000

* yield to call

Weighted Avg. Yield to Maturity:	1.64%	Weighted Avg. Maturity:	2.96	years
Weighted Avg. Yield to Call:	1.14%	Weighted Avg. Life to Call:	0.54	years

Pooled Portfolio Maturities, Calls and Sales

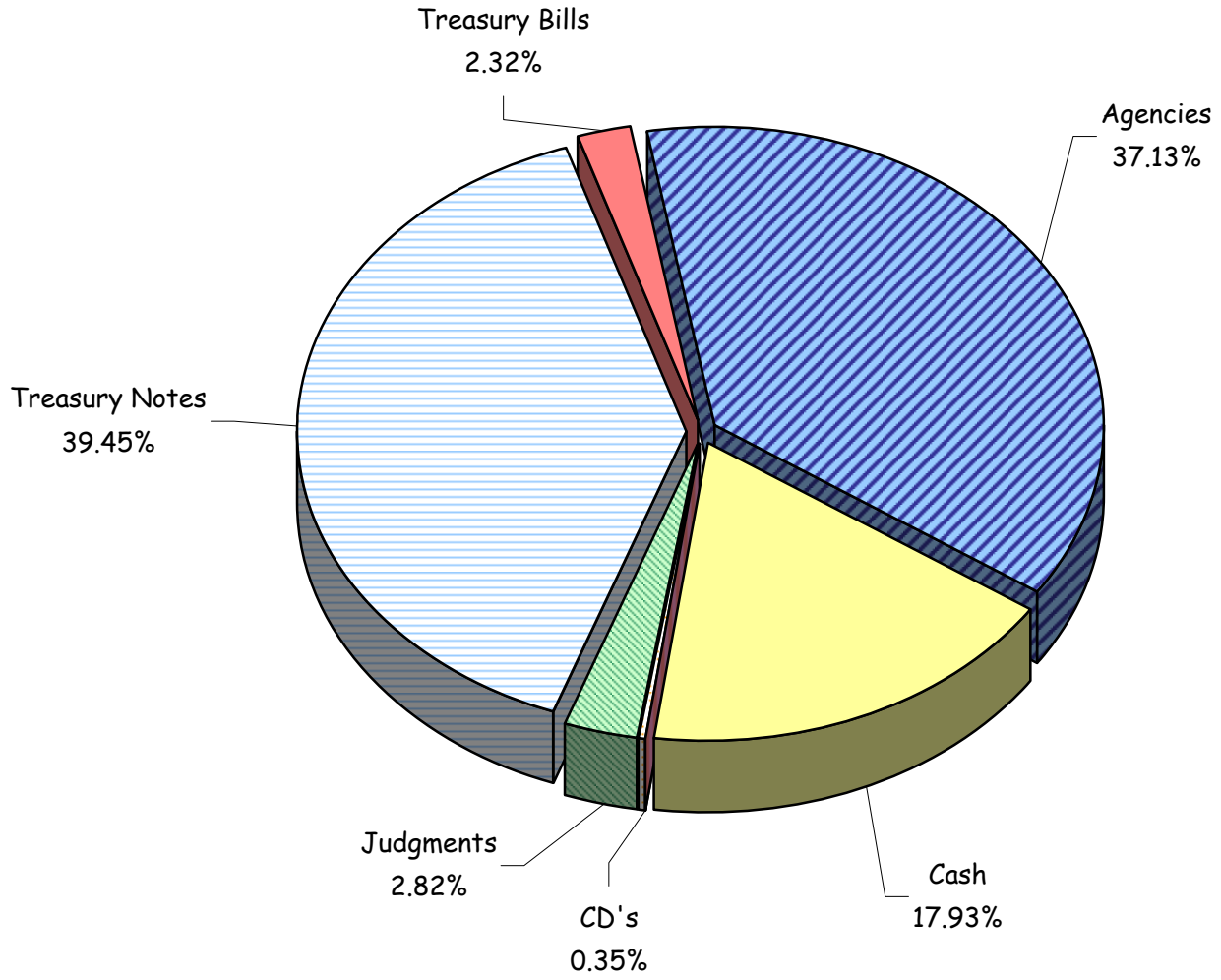
For Month Ended: 6/30/10

Investment #	Type	Yield	Purchase Date	Maturity Date	Call /Sale Date	Principal	Par Value	
Maturities								
2001361	USTN	3.76%	6/15/05	6/15/10		\$2,981,719	\$3,000,000	
						\$2,981,719	\$3,000,000	
Called Bonds								
2001625	FNMA qsu f12/14	2.00%	12/30/09	12/30/10	6/30/10	\$5,000,000	\$5,000,000	
2001525	FHLB c 6/9/10	3.55%	6/9/08	6/9/11	6/9/10	\$5,000,000	\$5,000,000	
2001626	FNMA qsu f12/14	2.02%	12/30/09	6/30/11	6/30/10	\$4,998,750	\$5,000,000	
2001645	FHLMC m 6/15/10	1.25%	3/26/10	12/15/11	6/15/10	\$5,000,000	\$5,000,000	
2001624	FNMA qsu f12/14	2.13%	12/30/09	12/30/11	6/30/10	\$5,000,000	\$5,000,000	
2001630	FFCB cc	1.35%	1/19/10	4/19/12	6/18/10	\$5,000,000	\$5,000,000	
2001622	FHLB q 6/11/10	1.78%	12/11/09	12/11/12	6/11/10	\$4,994,950	\$5,000,000	
2001629	FNMA q 6/28/10	1.89%	1/15/10	12/28/12	6/28/10	\$4,987,500	\$5,000,000	
2001636	FFCB cc	1.82%	2/17/10	2/11/13	6/24/10	\$4,995,500	\$5,000,000	
2001623	FNMA c 6/28/10	2.13%	12/28/09	6/28/13	6/28/10	\$4,995,500	\$5,000,000	
2001646	FFCB cc	2.43%	3/26/10	11/4/13	6/16/10	\$4,991,500	\$5,000,000	
2001619	FFCB cc	2.45%	12/3/09	12/3/13	6/3/10	\$5,000,000	\$5,000,000	
2001637	FHLB cc	2.50%	2/17/10	2/12/14	6/4/10	\$3,684,211	\$3,684,211	
2001638	FHLB cc	2.78%	2/17/10	8/11/14	6/10/10	\$4,994,500	\$5,000,000	
						\$68,642,411	\$68,684,211	
Weighted Avg Yield : 2.21%						Grand Total:	\$71,624,129	\$71,684,211

Pooled Portfolio by Type
as of June 30, 2010

Investment Number	Type	Yield to Maturity	Purchase Date	Maturity Date	Days to Maturity	Price	Par Value	Total Type	% Type	WAM	Avg Yield
2001596	FHLMC f 7/8/14	1.81%	9/25/09	7/8/10	8	101.3	5,000,000				
2001652	FFCB ccf12/13	1.21%	6/28/10	9/2/10	64	100.140	5,000,000				
2001527	FFCB	3.33%	7/30/08	9/13/10	75	103.9	5,000,000				
2001546	FHLB	1.65%	2/9/09	12/10/10	163	105.6	5,000,000				
2001653	FHLMC q f 6/13	1.28%	6/28/10	12/28/10	181	100.172	5,000,000				
2001642	FHLMC qsu f2/15	2.13%	2/26/10	2/26/11	241	99.874	5,000,000				
2001644	FHLB msu f12/12	1.10%	3/26/10	3/26/11	269	99.900	5,000,000				
2001654	FHLB cc f7/14	0.74%	6/28/10	7/7/11	372	102.7	5,000,000				
2001655	FHLB	0.50%	6/28/10	7/19/11	384	100.3	5,000,000				
2001620	FFCB cc 12/7/10	1.00%	12/7/09	12/7/11	525	100.0	5,000,000				
2001598	FNMA c 9/23/10	1.30%	9/30/09	12/30/11	548	100.0	5,000,000				
2001632	FNMA c 7/26/10	1.55%	1/26/10	7/26/12	757	100.0	5,000,000				
2001618	FHLB	1.57%	11/20/09	12/14/12	898	100.5	10,000,000				
2001634	FNMA qsu f 1/15	3.00%	1/29/10	1/29/13	944	100.0	5,000,000				
2001501	FHLB nc	3.51%	3/28/08	3/8/13	982	101.6	5,000,000				
2001520	FFCB	3.70%	5/9/08	3/25/13	999	99.3	5,000,000				
2001656	FNMA q 12/28	1.38%	6/28/10	3/28/13	1002	100.0	5,000,000				
2001597	FNMA c 9/28/10	2.10%	9/28/09	3/28/13	1002	100.0	5,000,000				
2001508	FNMA nc	4.05%	4/18/08	4/18/13	1023	100.0	5,000,000				
2001614	FFCB c 10/29/10	2.06%	10/29/09	4/29/13	1034	99.9	5,000,000				
2001628	FFCB cc 7/12/10	2.35%	1/12/10	7/12/13	1108	100.0	5,000,000				
2001590	FHLB cc 8/19/11	2.76%	8/28/09	8/19/13	1146	100.0	5,000,000				
2001595	FFCB c 9/23/10	2.40%	9/23/09	9/23/13	1181	99.8	5,000,000				
2001657	FHLMC q 12/30/10	1.75%	6/30/10	12/30/13	1279	100.0	5,000,000				
2001605	FHLMC q 7/16/10	3.13%	10/16/09	10/16/14	1569	100.0	10,000,000				
2001613	FHLMC 10/28/10	3.02%	10/28/09	10/28/14	1581	99.9	5,000,000				
2001616	FNMA c 10/29/10	3.00%	10/29/09	10/29/14	1582	100.0	5,000,000				
2001641	FHLMC q 8/24/10	3.05%	2/24/10	2/24/15	1700	100.0	5,000,000				
2001649	FHLMC q12/10/10	2.88%	5/11/10	3/10/15	1714	100.0	5,000,000				WAM = 2.45
2001651	FHLMC q 8/12/10	3.01%	5/12/10	5/12/15	1777	100.0	5,000,000				WAMC = 0.69
								\$160,000,000	37.13%		Avg Yld = 2.22%
5	Cash	0.31%	6/30/10	7/1/10	1	1.00	77,243,310				WAM = 0.003
								\$77,243,310.05	17.93%		Avg Yld = 0.31%
2001627	CD	1.17%	1/4/10	7/6/10	6	1.00	1,500,000				WAM = 0.02
								\$1,500,000.00	0.35%		Avg Yld = 1.17%
1	Judgments	7.95%	11/25/08	1/31/11	215	1.00	5,954,472				
2	Judgments	7.60%	1/26/09	1/31/12	580	1.00	5,000,208				
3	Judgments	5.25%	1/12/10	1/31/13	946	1.00	1,187,877				WAM = 1.20
								\$12,142,557.62	2.82%		Avg Yld = 7.54%
2001581	USTB	0.44%	7/10/09	7/1/10	1	99.6	5,000,000				
2001608	USTB	0.38%	10/27/09	10/21/10	113	99.6	5,000,000				WAM = 0.16
								\$10,000,000.00	2.32%		Avg Yld = 0.41%
2001585	USTN	0.61%	8/7/09	8/31/10	62	101.9	5,000,000				
2001599	USTN	0.35%	10/7/09	9/30/10	92	101.6	5,000,000				
2001586	USTN	0.85%	8/7/09	11/30/10	153	100.5	5,000,000				
2001635	USTN	0.36%	2/17/10	2/28/11	243	100.5	5,000,000				
2001587	USTN	1.12%	8/7/09	3/31/11	274	99.6	5,000,000				
2001517	USTN	2.64%	5/7/08	5/31/11	335	106.5	10,000,000				
2001565	USTN	0.88%	5/21/09	5/31/11	335	108.0	5,000,000				
2001570	USTN	1.28%	6/17/09	8/31/11	427	107.2	5,000,000				
2001569	USTN	1.40%	6/15/09	9/30/11	457	107.0	5,000,000				
2001609	USTN	0.98%	10/27/09	9/30/11	457	100.1	5,000,000				
2001600	USTN	0.96%	10/7/09	11/15/11	503	101.6	5,000,000				
2001591	USTN	1.03%	9/14/09	12/31/11	549	108.1	5,000,000				
2001510	USTN	2.83%	5/1/08	1/31/12	580	106.8	10,000,000				
2001648	USTN	0.89%	5/11/10	6/30/12	731	108.4	5,000,000				
2001571	USTN	1.75%	6/17/09	7/31/12	762	108.7	5,000,000				
2001568	USTN	1.94%	6/15/09	8/31/12	793	106.8	5,000,000				
2001601	USTN	1.33%	10/8/09	9/15/12	808	100.1	5,000,000				
2001610	USTN	1.50%	10/27/09	10/15/12	838	99.6	5,000,000				
2001477	USTN	3.30%	12/12/07	11/30/12	884	100.3	5,000,000				
2001593	USTN	1.72%	9/16/09	2/28/13	974	103.4	5,000,000				
2001582	USTN	1.86%	7/10/09	6/30/13	1096	105.8	5,000,000				
2001572	USTN	2.21%	6/17/09	7/31/13	1127	104.6	5,000,000				
2001611	USTN	1.99%	10/27/09	10/31/13	1219	102.9	5,000,000				
2001602	USTN	1.83%	10/8/09	11/30/13	1249	100.7	5,000,000				
2001647	USTN	2.24%	3/26/10	3/31/14	1370	98.141	5,000,000				
2001580	USTN	2.29%	7/9/09	6/30/14	1461	101.6	10,000,000				
2001589	USTN	2.51%	8/25/09	7/31/14	1492	100.5	5,000,000				
2001612	USTN	2.34%	10/27/09	8/31/14	1523	100.2	5,000,000				
2001603	USTN	2.19%	10/8/09	9/30/14	1553	100.9	5,000,000				
2001643	USTN	2.34%	3/8/10	2/28/15	1704	100.156	5,000,000				
2001650	USTN	2.24%	5/11/10	4/30/15	1765	101.2	5,000,000				WAM = 2.27
								\$170,000,000.00	39.45%		Avg Yld = 1.75%
								\$430,885,867.67	100%		

Portfolio Segmentation



Pooled Portfolio by Maturity Date
as of June 30, 2010

Investment Number	Type	Description	Yield to Maturity	Purchase Date	Call Date	Maturity Date	Days to Maturity	Purchase Price	Par Value
5	Cash	Cash	0.31%	6/30/10		7/1/10	1	1.00	77,243,310
2001581	Treasury Bill	USTB	0.44%	7/10/09		7/1/10	1	99.57	5,000,000
2001627	CD	Valley NB	1.17%	1/4/10		7/6/10	6	1.00	1,500,000
2001596	Agency	FHLMC f 7/8/14	1.81%	9/25/09	7/8/10	7/8/10	8	101.32	5,000,000
2001585	Treasury Note	USTN	0.61%	8/7/09		8/31/10	62	101.88	5,000,000
2001652	Agency	FFCB ccf12/13	1.21%	6/28/10	9/2/10	9/2/10	64	100.14	5,000,000
2001527	Agency	FFCB	3.33%	7/30/08		9/13/10	75	103.89	5,000,000
2001599	Treasury Note	USTN	0.35%	10/7/09		9/30/10	92	101.62	5,000,000
2001608	Treasury Bill	USTB	0.38%	10/27/09		10/21/10	113	99.63	5,000,000
2001586	Treasury Note	USTN	0.85%	8/7/09		11/30/10	153	100.52	5,000,000
2001546	Agency	FHLB	1.65%	2/9/09		12/10/10	163	105.58	5,000,000
2001653	Agency	FHLMC q f 6/13	1.28%	6/28/10	12/28/10	12/28/10	181	100.17	5,000,000
1	Judgments	Judgments	7.95%	11/25/08		1/31/11	215	1.00	5,954,472
2001642	Agency	FHLMC qsu f2/15	2.13%	2/26/10	8/26/10	2/26/11	241	99.87	5,000,000
2001635	Treasury Note	USTN	0.36%	2/17/10		2/28/11	243	100.53	5,000,000
2001644	Agency	FHLB msu f12/12	1.10%	3/26/10	7/26/10	3/26/11	269	99.90	5,000,000
2001587	Treasury Note	USTN	1.12%	8/7/09		3/31/11	274	99.60	5,000,000
2001517	Treasury Note	USTN	2.64%	5/7/08		5/31/11	335	106.53	10,000,000
2001565	Treasury Note	USTN	0.88%	5/21/09		5/31/11	335	108.02	5,000,000
2001654	Agency	FHLB cc f7/14	0.74%	6/28/10	7/7/11	7/7/11	372	102.71	5,000,000
2001655	Agency	FHLB	0.50%	6/28/10		7/19/11	384	100.28	5,000,000
2001570	Treasury Note	USTN	1.28%	6/17/09		8/31/11	427	107.24	5,000,000
2001569	Treasury Note	USTN	1.40%	6/15/09		9/30/11	457	106.97	5,000,000
2001609	Treasury Note	USTN	0.98%	10/27/09		9/30/11	457	100.12	5,000,000
2001600	Treasury Note	USTN	0.96%	10/7/09		11/15/11	503	101.65	5,000,000
2001620	Agency	FFCB cc 12/7/10	1.00%	12/7/09	12/7/10	12/7/11	525	100.00	5,000,000
2001598	Agency	FNMA c 9/23/10	1.30%	9/30/09	9/23/10	12/30/11	548	100.00	5,000,000
2001591	Treasury Note	USTN	1.03%	9/14/09		12/31/11	549	108.12	5,000,000
2	Judgments	Judgments	7.60%	1/26/09		1/31/12	580	1.00	5,000,208
2001510	Treasury Note	USTN	2.83%	5/1/08		1/31/12	580	106.79	10,000,000
2001648	Treasury Note	USTN	0.89%	5/11/10		6/30/12	731	108.42	5,000,000
2001632	Agency	FNMA c 7/26/10	1.55%	1/26/10	7/26/10	7/26/12	757	100.00	5,000,000
2001571	Treasury Note	USTN	1.75%	6/17/09		7/31/12	762	108.70	5,000,000
2001568	Treasury Note	USTN	1.94%	6/15/09		8/31/12	793	106.76	5,000,000
2001601	Treasury Note	USTN	1.33%	10/8/09		9/15/12	808	100.13	5,000,000
2001610	Treasury Note	USTN	1.50%	10/27/09		10/15/12	838	99.63	5,000,000
2001477	Treasury Note	USTN	3.30%	12/12/07		11/30/12	884	100.32	5,000,000
2001618	Agency	FHLB	1.57%	11/20/09		12/14/12	898	100.54	10,000,000
2001634	Agency	FNMA qsu f 1/15	3.00%	1/29/10	7/29/10	1/29/13	944	100.00	5,000,000
3	Judgments	Judgments	5.25%	1/12/10		1/31/13	966	1.00	1,187,877
2001593	Treasury Note	USTN	1.72%	9/16/09		2/28/13	974	103.43	5,000,000
2001501	Agency	FHLB nc	3.51%	3/28/08		3/8/13	982	101.62	5,000,000
2001520	Agency	FFCB	3.70%	5/9/08		3/25/13	999	99.32	5,000,000
2001597	Agency	FNMA c 9/28/10	2.10%	9/28/09	9/28/10	3/28/13	1002	100.00	5,000,000
2001656	Agency	FNMA q 12/28	1.38%	6/28/10	12/28/13	3/28/13	1002	100.00	5,000,000
2001508	Agency	FNMA nc	4.05%	4/18/08		4/18/13	1023	100.00	5,000,000
2001614	Agency	FFCB c 10/29/10	2.06%	10/29/09	10/29/10	4/29/13	1034	99.93	5,000,000
2001582	Treasury Note	USTN	1.86%	7/10/09		6/30/13	1096	105.78	5,000,000
2001628	Agency	FFCB cc 7/12/10	2.35%	1/12/10	7/12/10	7/12/13	1108	100.00	5,000,000
2001572	Treasury Note	USTN	2.21%	6/17/09		7/31/13	1127	104.55	5,000,000
2001590	Agency	FHLB cc 8/19/11	2.76%	8/28/09	8/19/11	8/19/13	1146	99.97	5,000,000
2001595	Agency	FFCB c 9/23/10	2.40%	9/23/09	9/23/10	9/23/13	1181	99.82	5,000,000
2001611	Treasury Note	USTN	1.99%	10/27/09		10/31/13	1219	102.91	5,000,000
2001602	Treasury Note	USTN	1.83%	10/8/09		11/30/13	1249	100.66	5,000,000
2001657	Agency	FHLMC q12/30/10	1.75%	6/30/10	12/31/10	12/30/13	1279	100.00	5,000,000
2001647	Treasury Note	USTN	2.24%	3/26/10		3/31/14	1370	98.141	5,000,000
2001580	Treasury Note	USTN	2.29%	7/9/09		6/30/14	1461	101.56	10,000,000
2001589	Treasury Note	USTN	2.51%	8/25/09		7/31/14	1492	100.53	5,000,000
2001612	Treasury Note	USTN	2.34%	10/27/09		8/31/14	1523	100.16	5,000,000
2001603	Treasury Note	USTN	2.19%	10/8/09		9/30/14	1553	100.87	5,000,000
2001605	Agency	FHLMC q 7/16/10	3.13%	10/16/09	7/16/10	10/16/14	1569	100.00	10,000,000
2001613	Agency	FHLMC 10/28/10	3.02%	10/28/09	10/28/10	10/28/14	1581	99.93	5,000,000
2001616	Agency	FNMA c 10/29/10	3.00%	10/29/09	10/29/10	10/29/14	1582	100.00	5,000,000
2001641	Agency	FHLMC q 8/24/10	3.05%	2/24/10	8/24/10	2/24/15	1700	100.00	5,000,000
2001643	Treasury Note	USTN	2.34%	3/8/10		2/28/15	1704	100.156	5,000,000
2001649	Agency	FHLMC q12/10/10	2.88%	5/11/10	12/10/10	3/10/15	1714	99.971	5,000,000
2001650	Treasury Note	USTN	2.24%	5/11/10		4/30/15	1765	101.219	5,000,000
2001651	Agency	FHLMC q 8/12/10	3.01%	5/12/10	8/12/10	5/12/15	1777	99.950	5,000,000

\$430,885,867.67

Weighted Years to Maturity	1.84
Investments <= 15 Days to Maturity	20.60%
Investments <= 30 Days to Maturity	20.60%
Investments <= 90 Days to Maturity	24.08%
Investments <= 365 Days to Maturity	39.38%

6/30/10 Portfolio Maturity Structure

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