



CITY OF
Tulsa
A New Kind of Energy™

DEPARTMENT OF FINANCE

MONTHLY FINANCIAL REPORT
EXECUTIVE SUMMARY

(Also available at www.cityoftulsa.org)

Period Ending September 30, 2010

Michael P. Kier
Director of Finance



CITY OF
Tulsa
A New Kind of Energy™

MONTHLY FINANCIAL REPORT EXECUTIVE SUMMARY

Dewey Bartlett
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DEPARTMENT OF FINANCE

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Foreword

Total revenues as reflected on the Consolidated Statement of Operations total \$162.4 million. This level is almost identical to the level achieved in the prior year with a small variation of \$.2 million or .1%. Sales tax portion of the revenues totals \$50 million which is a decline of \$.2 million or .4% from the prior year. The total expenditures and expenses for the year is \$150 million, which is \$20.7 million or 12.2% less than the prior year. Operating expenses have declined \$6.7 million or 6.3% to a level of \$98.4 million. Capital outlay declined by \$15.6 million or 27.5% to a level of \$41.5 million and debt service increased by \$1.6 million or 17.9% to a level of \$10.1 million.

General Fund revenues totaled \$61.2 million, which was \$1.7 million or 2.8% ahead of expectations for the first three months of the fiscal year. With a budget of \$239.7 million, the actual expenditures, encumbrances and commitments in the General Fund represented 28.9% of the budget, which was slightly ahead of the 27% expectation at the end of the first quarter. It is slightly lower than years 29.1%.



Michael P. Kier
Director of Finance

September 30, 2010

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CITY OF TULSA
CONSOLIDATED STATEMENT OF OPERATIONS
Three Months Ended September 30, 2010

	FY 2011		FY 2010		Year-to-year Change	Ref *
	Amount	% of Total	Amount	% of Total		
REVENUES & OTHER FINANCING SOURCES:						
Revenues:						
Taxes:						
Sales taxes	\$49,960,888	30.77%	\$50,185,004	30.81%	-0.45%	1
Use taxes	4,239,913	2.61%	4,592,522	2.82%	-7.68%	
Franchise taxes	5,772,222	3.56%	4,831,401	2.97%	19.47%	2
Property taxes	1,150,287	0.71%	884,704	0.54%	30.02%	3
Hotel/Motel tax	1,539,795	0.95%	1,584,794	0.97%	-2.84%	
Special assessments	3,210,252	1.98%	3,118,165	1.91%	2.95%	
Total taxes	<u>65,873,357</u>	<u>40.57%</u>	<u>65,196,590</u>	<u>40.02%</u>	<u>1.04%</u>	
Charges for services:						
Water and sewer	43,443,821	26.76%	41,767,012	25.64%	4.01%	
Stormwater fees	5,258,783	3.24%	5,426,397	3.33%	-3.09%	
Refuse fees	5,697,190	3.51%	5,356,298	3.29%	6.36%	
Airport charges	8,890,036	5.48%	9,746,549	5.98%	-8.79%	
EMSA - Service fees	1,308,895	0.81%	1,297,301	0.80%	0.89%	
Other	14,246,774	8.77%	15,531,513	9.53%	-8.27%	
Total charges for services	<u>78,845,499</u>	<u>48.56%</u>	<u>79,125,070</u>	<u>48.57%</u>	<u>-0.35%</u>	
Licenses and permits	1,815,831	1.12%	1,649,459	1.01%	10.09%	4
Revenue from grants and other governments	5,996,852	3.69%	9,392,713	5.77%	-36.15%	5
Investment income	1,945,878	1.20%	2,529,800	1.55%	-23.08%	6
Fines and forfeitures	2,364,465	1.46%	2,132,443	1.31%	10.88%	7
Other revenue sources	5,523,985	3.40%	2,172,709	1.33%	154.24%	8
Total revenue	<u>162,365,868</u>	<u>10.87%</u>	<u>162,198,784</u>	<u>99.57%</u>	<u>0.10%</u>	
Total revenue & other financing sources	<u>\$162,365,868</u>	<u>100.00%</u>	<u>\$162,907,384</u>	<u>100.00%</u>	<u>-0.33%</u>	
EXPENDITURES/EXPENSES:						
Operating expenditures:						
Police	\$17,981,829	11.99%	\$19,929,103	11.67%	-9.77%	
Fire	13,640,116	9.10%	14,340,366	8.40%	-4.88%	
Public Works	37,581,741	25.06%	37,317,706	21.85%	0.71%	
Airports	3,329,391	2.22%	3,598,861	2.11%	-7.49%	
Transfers to agencies	3,391,148	2.26%	3,511,748	2.06%	-3.43%	
Other departments	22,508,799	15.01%	26,394,931	15.45%	-14.72%	10
Total operating	<u>98,433,026</u>	<u>65.64%</u>	<u>105,092,715</u>	<u>61.53%</u>	<u>-6.34%</u>	
Capital outlay:						
Police	1,347,166	0.90%	904,937	0.53%	48.87%	11
Fire	109,834	0.07%	181,739	0.11%	-39.57%	
Public Works	37,040,912	24.70%	51,752,034	30.30%	-28.43%	12
Other departments	2,953,945	1.97%	4,309,505	2.52%	-31.46%	13
Total capital outlay	<u>41,451,858</u>	<u>27.64%</u>	<u>57,148,215</u>	<u>33.46%</u>	<u>-27.47%</u>	
Debt service:						
General long-term debt	3,333,980	2.22%	3,485,468	2.04%	NA	
Water fund	2,882,265	1.92%	2,475,176	1.45%	16.45%	14
Sewer fund	3,857,722	2.57%	2,584,889	1.51%	49.24%	14
Total debt service & other financing uses	<u>10,073,968</u>	<u>6.72%</u>	<u>8,545,532</u>	<u>5.00%</u>	<u>17.89%</u>	
Total expenditures/expenses	<u>\$149,958,851</u>	<u>100.00%</u>	<u>\$170,786,462</u>	<u>100.00%</u>	<u>-12.20%</u>	
Net revenues over (under) expenses	<u>\$12,407,017</u>		<u>(\$7,879,078)</u>			
COMMITMENTS:						
Purchase orders and contracts	<u>\$141,943,482</u>		<u>\$214,933,653</u>			

*Ref: this is the reference number for the variance analysis on the next page.

CITY OF TULSA
CONSOLIDATED OPERATIONS VARIANCE ANALYSIS
September 30, 2010

1. Sales taxes — Sales tax collections are essentially unchanged with a small decrease of \$224,116 (0.45%).
2. Franchise taxes — In spite of low energy prices, higher than average usage increased the Franchise tax receipts from PSO \$142,581 (6%). Receipts from Cox increased \$666,499 (54%) as a result of the Capital Contribution Fee that began in April 2010.
3. Property taxes — \$283,501 was received in July from the County as proceeds from a special apportionment. It represents proceeds from the County's "Resale Property Fund" which is actually "penalty, interest and forfeitures which may accrue on delinquent ad valorem taxes...." and not the delinquent taxes themselves.
4. Licenses and permits — Revenue from commercial building inspections increased \$257,560 (42%). This was partially offset by decreases in PFPI Permits \$34,711, Liquor licenses \$36,160 (32%), and to a lesser extent by various other construction and operations related permits and licenses.
5. Revenue from grants and other governments — August 2009, \$5.4 million in federal reimbursements was received for ice storm damage repairs, but there were no similar reimbursements this period.
6. Investment Income — Declined \$583,921 (23%) as a result of lower interest rates.
7. Fines and Forfeitures — Municipal court fines increased \$222,515 (12%).
8. Other revenue sources — The City invoiced OSU \$2.9 million for its portion of construction costs of the Police forensics lab expansion project. Also, The City received \$201,143 in restitution payments from the US Treasury related to a settlement of Public Works issues.
9. General obligation bonds — Prior period good faith deposits, totaling \$708,600, were received for 2009 A&B GO Refunding bonds.
10. Other departments operating expenditures — Early 2009, Grants Administration expended \$3.6 million for child care facilities and the Gateway project. No similar expenditures were made in July-August 2010.
11. Police capital outlay — Expenditures for police miscellaneous equipment and licensed vehicles decreased \$584,445 (11%) but was more than offset by an increase in Police IT equipment of 913,152 (9%).
12. Public Works capital outlay — Expenditures for building projects decreased \$14.7 million, as the Tulsa Convention Center project is now complete and the Forensics Building nears completion. This decrease was partially offset by an increase in street construction of \$3.6 million.
13. Other Departments capital outlay — Expenditures for Telecommunications Equipment decreased \$1.9 million. However, capital outlay for improvements at various Park facilities increased \$742,823.
14. Debt Service — Early FY 2010, principal and interest payments on TMUA water and sewer fund debt were lowered by interest income credits carried over from the prior year; there were no such carry-over credits this fiscal year.

Report on Tulsa Economic Indicators September, 2010

Retail Conditions

The Federal Reserve Bank of Kansas City reported that consumer spending rose modestly from the previous month. "Retail sales edged higher and were above year-ago levels at a majority of stores and malls [across the 10th district]." Store inventories have increased slightly but remained mostly flat. In the TMSA, total retail sales experienced a 9.3% increase over the same time last year. Year over year increases were seen in: foods, apparel and gas; at 6.3%, 6.5% and 129.1% respectively. Concerning the physical city of Tulsa however, total retail sales fell 5% over the same time last year, and are 9% less than the average monthly sales which preceded the recession. One positive indicator of stabilizing retail sales within the city is that over the first three days of the Tulsa State Fair, revenue is up 13% over the same time last year.

Manufacturing/Production Conditions

"Manufacturing activity [across the 10th district] slowed in late July and August. Factory production was flat compared to previous months, while shipments and new orders weakened," reported the Federal Reserve Bank of Kansas City. Capital spending plans remain essentially flat for the rest of the year, with the exception of capital projects within the public sector. Production of both durable and non-durable goods began to slow in August, with the exception of aircraft and electronic equipment producers. One noteworthy example of growth is SPX Corporation, located in Tulsa. SPX Corp. was awarded a contract to build \$18.0 million in parts for export to Bihar, India. The products will be manufactured in Tulsa between now and the end of 2012. The Federal Reserve Future Production index, for the 10th District, dropped from 23 to 10 (with 0 indicating no growth).

Within the TMSA, it could be inferred that employers are anticipating increased activity in the near future, as large increases were seen across the board for commercial construction. Month over month; Retail permits increased 17.2% to \$1.5 million, Office permits increased 124.3% to \$5.99 million, and Industrial permits increased 373.9% to \$1.09 million. Total commercial permits for August were valued at \$8.58 million, a cumulative 105.3% increase over July. Although total commercial permits saw a large monthly increase, permit receipts for August were still significantly below their monthly average which is generally over \$10.0 million. Single family permits increased over July with 33 being issued in August, bringing the year's total to 261. There were no Multi-family permits issued in August.

Freight Conditions

Both air and barge freight tonnage saw another monthly increase. Air freight tonnage saw a 2% monthly increase, bringing the August total to 4,774 tons. Barge tonnage saw a monthly increase of 23.8%, bringing the August total to 201,980 tons, making it the first time since March that total barge tonnage has exceeded 200,000 tons. Additionally, the Port of Catoosa saw increased barge traffic with 119 barges moving through the Port, compared to 99 in July. As Fall harvest has begun, winter wheat accounted for nearly 17,000 tons of the Port's monthly total. The price for Hard Red Winter Wheat has increased nearly 57% since early July; therefore it could be expected to see greater quantities shipped in the near future. Additionally, increased quantities of fertilizer were brought into the Port in August. The Port of Catoosa handled 52% of all total freight that was shipped through Oklahoma, the highest percentage since January. Additionally, several recent events could indicate increased optimism for continuing increases in freight tonnage. Russia's ban on grain exports has boosted farm income expectations in the area, as well as Pakistan's recent loss of harvest. Most commodity prices have moved up as a result.

Wage & Salary Employment Conditions

Wage and Salary employment saw a 0.5% decrease over July, making 5 consecutive monthly declines. Service employment saw the only increase with a 0.4% gain over July. Unemployment in the TMSA increased slightly to 7.6% in August. It was 7% in August, 2009. Concerning wage pressures, the Federal Reserve Bank of Kansas City reported, "Consumer prices were generally unchanged from the previous [month], and wage pressures in most industries remained subdued. However, some energy firms, auto dealers, and transportation firms reported a slight uptick in wage pressures due to difficulties finding qualified workers. Longer-term hiring announcements [across the 10th district] continued to rise, but near-term hiring plans generally remained modest."

In recent news, Spartan Engineering Inc, announced 9/23/10 that it was accepted into the Oklahoma Quality Jobs program and plans on creating 200 high-wage positions over the next five years. It plans to add 150 jobs over the next three years, and close to 200 within the following 2 years. The average annual salaries are projected to be in the \$72,000 to \$80,000 range. Additionally, Dollar Thrifty Automotive Group (DTAG) formerly rejected a bid offer from Hertz, thus ending Hertz's attempt to buy DTAG. Though it is possible DTAG may ultimately be purchased by Avis, it is now more likely that DTAG may keep some or all of its +700 positions located within Tulsa.

Enterprise Customers

Sewer customers increased 0.2% in August to 128,696, a 0.4% increase over the same time last year. Water Customers increased 0.1% in August to 137,214, an increase of 0.1% over the same time last year.

Price Indices

CPI-U moved up 0.1% in August to 217.8

PPI moved up 0.2% in August to 178.9

MCI moved up 0.05% in August to 212.2

20 Year GO Bond rates moved down 6.7% in August to 4.03%

Revenue Bond rates moved down 1.9% in August to 4.71%

30-Day Treasury Bill rates moved down 2.6% in August to 0.15%

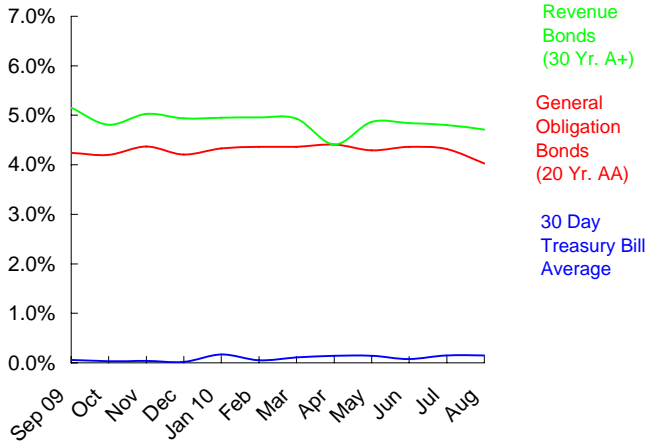
Tulsa Economic Indicators

Most Recent Twelve Months

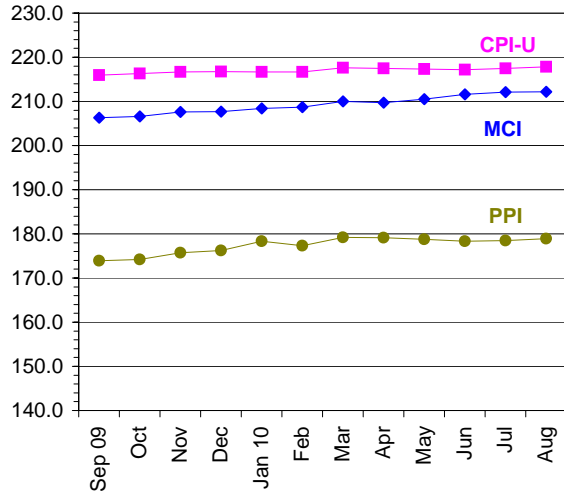
(unless otherwise Indicated)

	September 09 to August 10	September 08 to August 09	Change
Wage & Salary			
Employment (TMSA 12 Mo. Avg.):	<u>Aug-10</u>	<u>Aug-09</u>	
Manufacturing	44,600	50,200	(11.2%)
Services	200,400	207,500	(3.4%)
Trade	83,100	85,100	(2.4%)
Other	<u>83,600</u>	<u>86,300</u>	(3.1%)
Total	411,700	429,100	(4.1%)
Unemployment Rates (TMSA 12 Mo. Avg.):			
	<u>Aug-10</u>	<u>Aug-09</u>	
Tulsa MSA	7.6%	5.7%	1.9
Oklahoma	6.8%	5.6%	1.2
United States	9.8%	8.3%	1.5
Tulsa City Construction (Calendar YTD):			
	<u>Aug-10</u>	<u>Aug-09</u>	
Single Family Units	261	277	(5.8%)
Multi-Family Units	2	304	(99.3%)
Value of :			
Retail Permits	\$9,720,000	\$29,710,000	(67.3%)
Office Permits	\$18,130,000	\$26,370,000	(31.2%)
Industrial Permits	\$7,260,001	\$12,320,010	(41.1%)
Air Passengers (Calendar YTD):			
	<u>Aug-10</u>	<u>Aug-09</u>	
Barge Tonnage (Calendar YTD):	1,898,100	1,934,700	(1.9%)
	<u>Aug-10</u>	<u>Aug-09</u>	
Price and Cost Indices:	1,408,800	1,416,400	(0.5%)
Consumer Price Index - Urban	217.8	215.8	0.9%
Producer Price Index	178.9	174.5	2.5%
Municipal Cost Index (Est.)	212.2	206.5	2.8%
(Indices are not adjusted for seasonality)			
Financial Rates (Monthly Avg.):			
	<u>Aug-10</u>	<u>Aug-09</u>	
30-Day Treasury Bill	0.15%	0.12%	0.03
Municipal General Obligation Bond			
Buyer 11 Bond Index (20 Yr. A-AAA)	4.03%	4.60%	(0.57)
Municipal Revenue Bond Buyer			
25 Bond Index (25 Yr. A-AA+)	4.71%	5.64%	(0.93)
Utilities:			
	<u>Aug-10</u>	<u>Aug-09</u>	
Water Customers	137,200	137,000	0.1%
Sewer Customers	128,700	128,200	0.4%

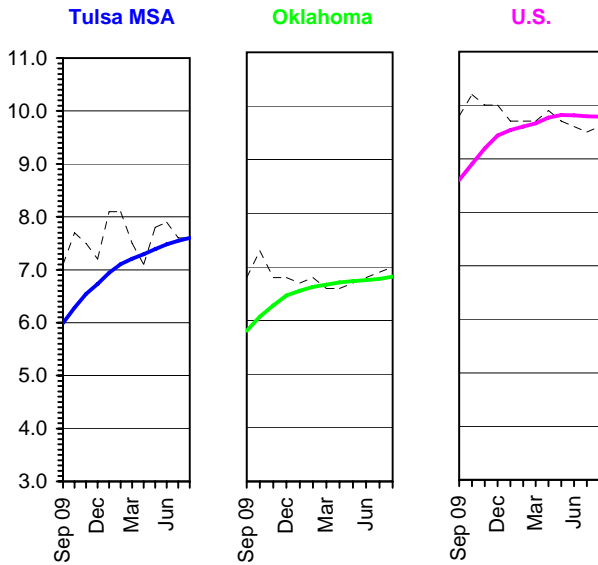
Rates on Municipal Investments and Cost of Financing



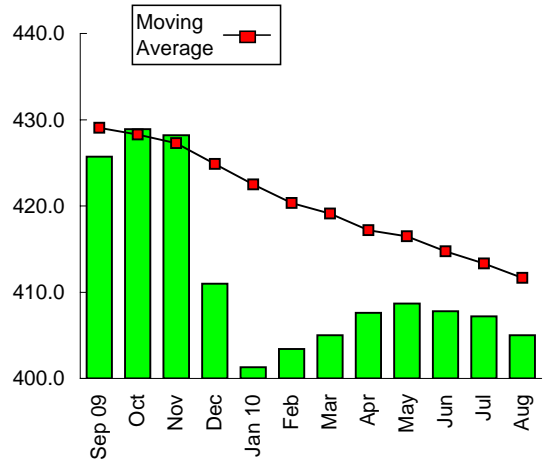
Consumers, Producers, and Municipal Price/Cost Indices



Monthly (- -) and Average (—) Unemployment Rates (Most Recent 12 Months)

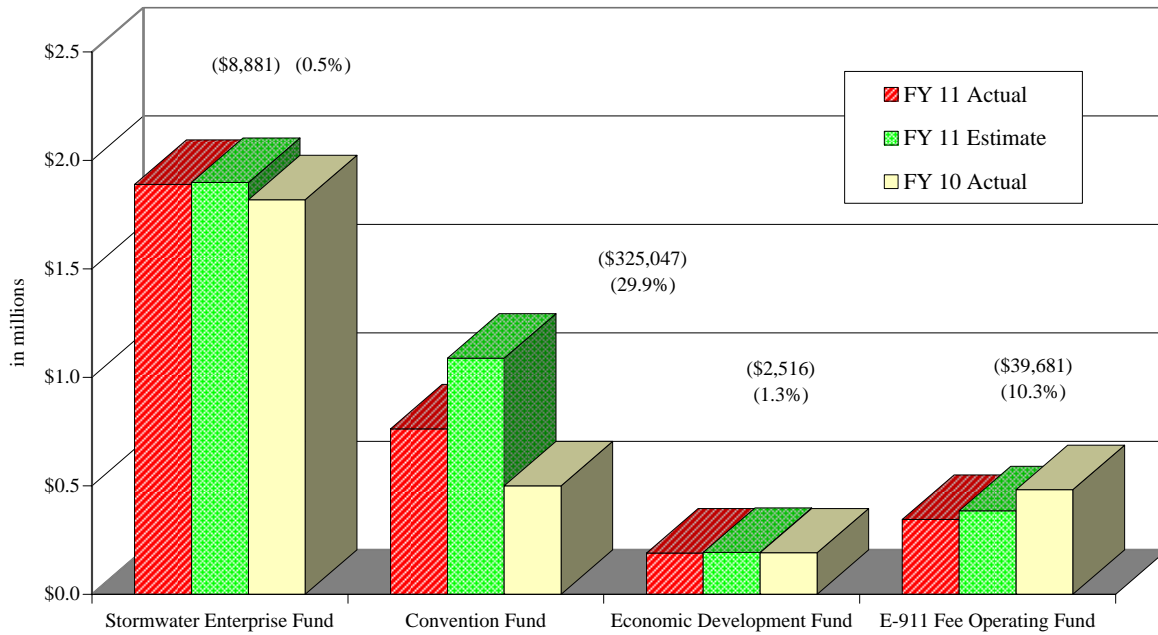
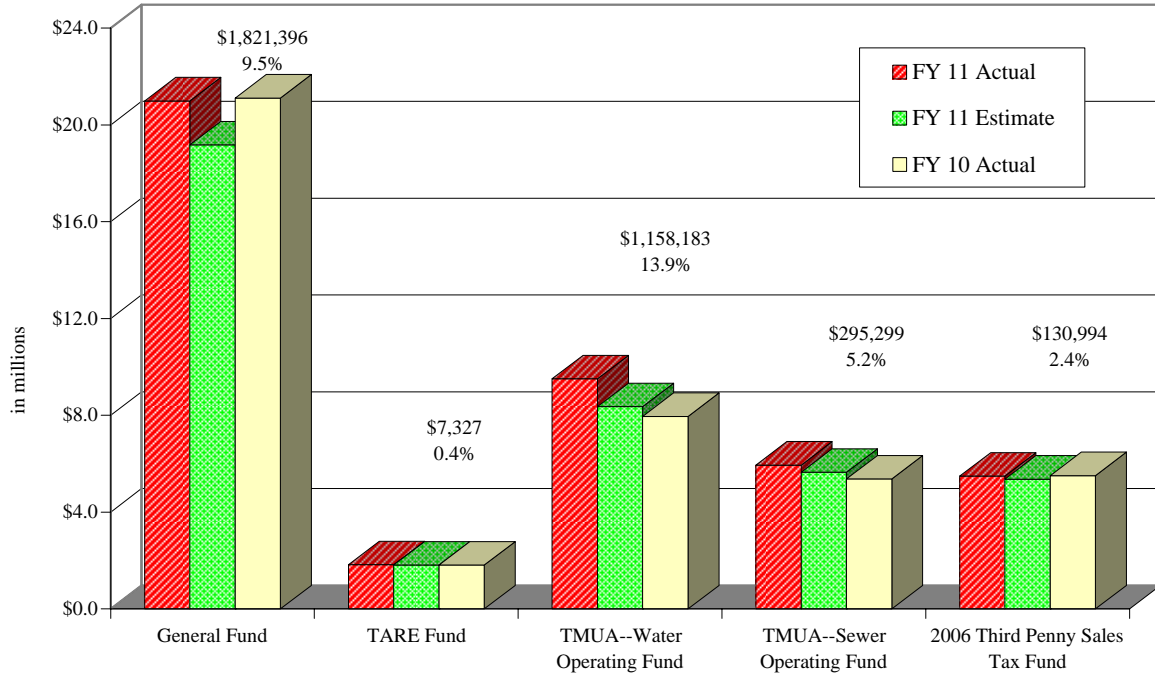


Tulsa MSA Wage & Salary Employment and 12 Month Moving Average (000's)



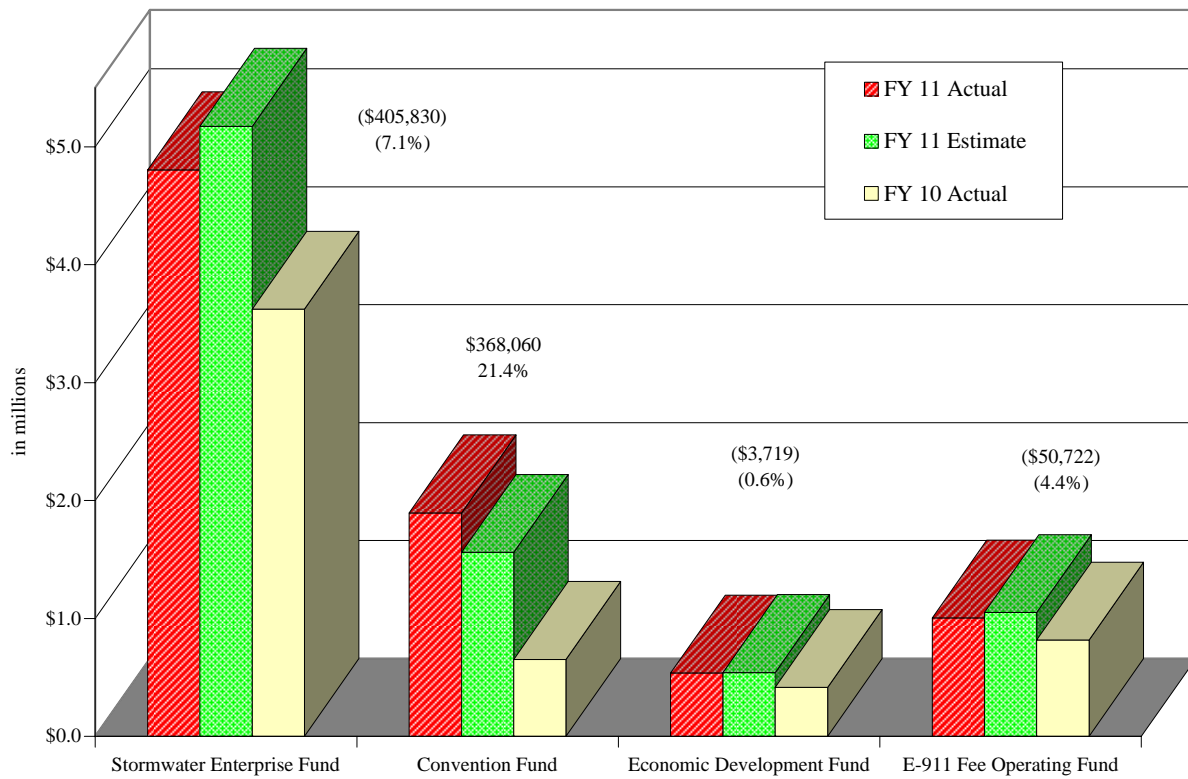
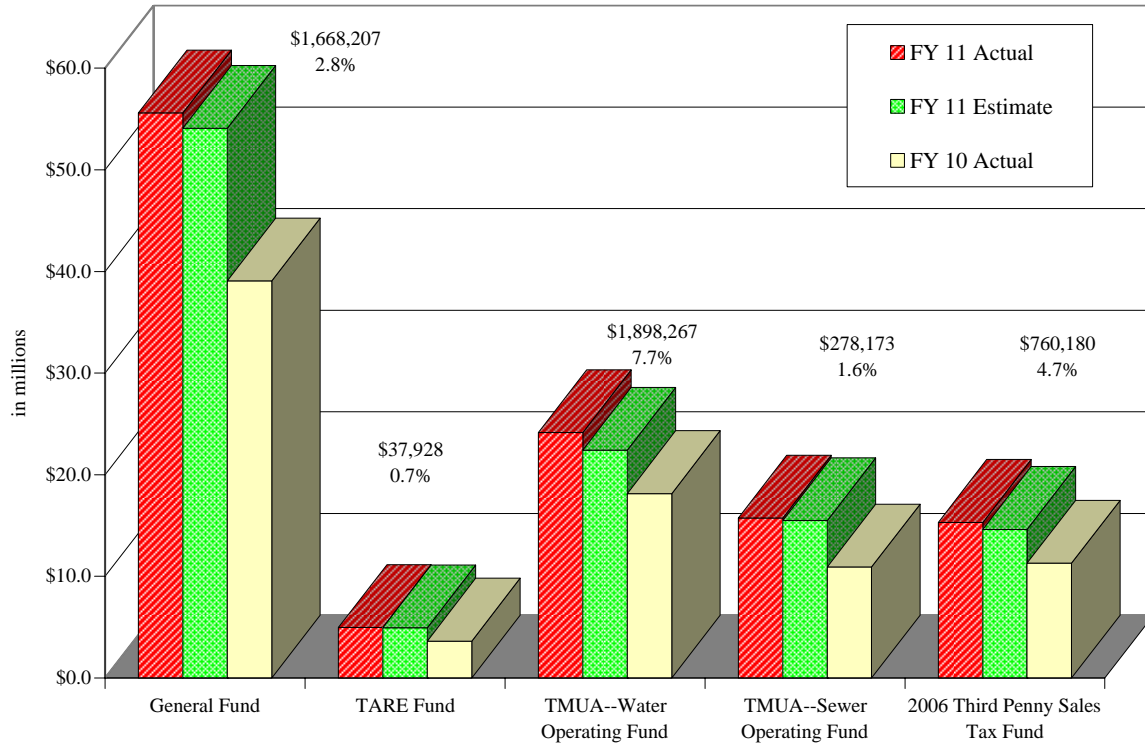
Estimate/Actual Monthly Revenue

Through September 30, 2010



Estimate/Actual Year-to-Date Revenue

Through September 30, 2010



CITY OF TULSA
Through September 30, 2010

Fund		Actual	Estimate	Variation from Estimate	Percent Variation
General	Month -	\$20,991,646	\$19,170,250	\$1,821,396	9.5%
	YTD -	\$61,165,457	\$59,497,250	\$1,668,207	2.8%

The General Fund revenue is 9.5% above the original budget estimate for September and 2.8% above the year-to-date estimate. The following amounts over estimate represent the monthly gain: sales tax - \$318,490, PSO - \$332,180, CATV - \$508,499, Amusement and Recreation - \$132,415, Bldg Inspection - Commercial - \$70,688, Municipal Court Fines - \$166,838, Confiscated Property - \$19,579, Recovery and Damages - \$270,658, Other Miscellaneous Revenue - \$42,769, Paving Cuts - \$146,365 The actual and estimated revenue comparisons are positive for the month and year-to-date as a result.

A. Sales Tax	Month -	\$10,767,940	\$10,449,000	\$318,940	3.1%
	YTD -	\$32,945,297	\$31,347,000	\$1,598,297	5.1%

Sales Tax collections are 3.1% above the original budget estimate for September and 5.1% year-to-date because of an increase in retail sales and utility use. September collections are 2.4 % less than last year's comparable amount.

B. Use Tax	Month -	\$1,382,246	\$1,417,000	(\$34,754)	(2.5%)
	YTD -	\$4,239,913	\$4,237,000	\$2,913	0.1%

Use Tax collections for September are 2.5% below projections, and virtually equal to the year-to-date projection.

C. Franchise Taxes	Month -	\$2,562,785	\$1,754,000	\$808,785	46.1%
	YTD -	\$5,772,222	\$5,328,000	\$444,222	8.3%

Franchise taxes for August were 46.1% above the original budget and 8.3% ahead year-to-date. PSO revenues were greater than forecast because of high consumption caused by warmer weather. Cox Cable made two monthly payments in September.

E-911 Fee Operating Fund	Month -	\$345,319	\$385,000	(\$39,681)	(10.3%)
	YTD -	\$1,103,278	\$1,154,000	(\$50,722)	(4.4%)

September and year-to-date revenues in the E-911 Fee Operating Fund are 10.3% and 4.4% less than estimates because of lower telephone billings.

Economic Development	Month -	\$190,484	\$193,000	(\$2,516)	(1.3%)
	YTD -	\$591,281	\$595,000	(\$3,719)	(0.6%)

The Economic Development Commission Fund monthly revenues are 1.3% below the estimate and just 0.6% behind year-to-date. Hotel/motel tax receipts are very close to estimates.

CITY OF TULSA
Through September 30, 2010

Fund		Actual	Estimate	Variation from Estimate	Percent Variation
Convention	Month -	\$762,953	\$1,088,000	(\$325,047)	(29.9%)
	YTD -	\$2,085,060	\$1,717,000	\$368,060	21.4%

The Convention Fund had a 29.9% negative variance during September and a positive 21.4% variance year-to-date. The timing of arena sponsorship estimates and receipts explain the differences.

Tulsa Authority for the Recovery of Energy	Month -	\$1,820,494	\$1,813,167	\$7,327	0.4%
	YTD -	\$5,470,429	\$5,432,501	\$37,928	0.7%

September revenues in the TARE Fund are 0.4% above estimate, and 0.7% above estimate year-to-date. Residential refuse service fees and interest income explain the positive comparisons.

Stormwater	Month -	\$1,889,119	\$1,898,000	(\$8,881)	(0.5%)
	YTD -	\$5,285,170	\$5,691,000	(\$405,830)	(7.1%)

Stormwater Management Fund revenues for September are 0.5% below projections, and 7.1% below projections year-to-date. A resolution with Tulsa County over \$301,395 in outstanding Expo Square utility bills has resulted in a \$448,243 credit for a stormwater detention pond built at the fairgrounds in 2004.

Water	Month -	\$9,510,183	\$8,352,000	\$1,158,183	13.9%
	YTD -	\$26,557,267	\$24,659,000	\$1,898,267	7.7%

The Water Fund's revenue is 13.9% above the monthly and 7.7% above year to date estimates. Increased water services fee collections due to warmer and drier weather explain the positive variances.

Sewer	Month -	\$5,943,299	\$5,648,000	\$295,299	5.2%
	YTD -	\$17,316,173	\$17,038,000	\$278,173	1.6%

The TMUA Sewer Operating Fund revenue has a 5.2% positive variance for September and 1.6% positive variance year-to-date. RMUA receipts totaling \$559,000 have not been received. Total revenues in the fund would be 15.1% in September and 4.9% year-to-date over budget if they had been. Stronger sewer service fees account for the monthly difference.

2006 Sales Tax	Month -	\$5,491,994	\$5,361,000	\$130,994	2.4%
	YTD -	\$16,844,180	\$16,084,000	\$760,180	4.7%

The 2006 Third Penny Sales Tax Program revenue is 2.4% above the original monthly and 4.7% above the year-to-date estimate. Sales Tax collection comments apply. Interest income is included in these amounts.

MAJOR FUNDS
EXPENDITURES, ENCUMBRANCES, TRANSFERS OUT & COMMITMENTS
THROUGH SEPTEMBER 30, 2010

	Current Appropriations	Expenditures/ Encumbrances/ Commitments	Percent YTD Expend./Encumb./Commit.			Budget Balance
			Estimate *	FY-11 Actual	FY-10 Actual	
GENERAL FUND						
Personal Services	\$ 176,204,000	\$ 41,736,000	25.0	23.7	24.7	\$ 134,468,000
Materials & Supplies	8,394,000	3,127,000	43.0	37.3	48.4	5,267,000
Other Services	55,060,000	24,321,000	31.0	44.2	40.8	30,739,000
TOTAL	\$ 239,658,000	\$ 69,184,000	27.0	28.9	29.1	\$ 170,474,000
E-911 FEE--OPERATING FUND						
TOTAL	\$ 4,942,000	\$ 1,457,000	26.3	29.5	23.1	\$ 3,485,000
ECONOMIC DEVELOPMENT COMMISSION FUND						
TOTAL	\$ 2,374,000	\$ 196,000	36.4	8.3	54.1	\$ 2,178,000
CONVENTION FUND						
TOTAL	\$ 5,057,000	\$ 924,000	27.5	18.3	19.2	\$ 4,133,000
TARE OPERATING FUND						
Personal Services	\$ 3,585,000	\$ 772,000	25.0	21.5	22.3	\$ 2,813,000
Materials & Supplies	544,000	285,000	44.6	52.4	23.9	259,000
Other Services	18,832,000	7,030,000	27.7	37.3	40.1	11,802,000
Capital Outlay	2,771,000	217,000	30.8	7.8	43.5	2,554,000
TOTAL	\$ 25,732,000	\$ 8,304,000	28.0	32.3	37.6	\$ 17,428,000
AIRPORT OPERATIONS FUND						
Personal Services	\$ 8,605,000	\$ 1,974,000	25.0	22.9	21.4	\$ 6,631,000
Materials & Supplies	1,219,000	509,000	36.5	41.8	34.1	710,000
Other Services	5,199,000	1,279,000	26.6	24.6	20.4	3,920,000
Capital Outlay	44,000	44,000	100.0	100.0	28.8	0
TOTAL	\$ 15,067,000	\$ 3,806,000	26.7	25.3	21.9	\$ 11,261,000

* Based on prior year encumbrances and level expenditures of departmental budgets.

**MAJOR FUNDS
EXPENDITURES, ENCUMBRANCES, TRANSFERS OUT & COMMITMENTS
THROUGH SEPTEMBER 30, 2010**

	Current Appropriations	Expenditures/ Encumbrances/ Commitments	Percent YTD Expend./Encumb./Commit.			Budget Balance
			Estimate *	FY-11 Actual	FY-10 Actual	
STORMWATER ENTERPRISE FUND						
Personal Services	\$ 8,903,000	\$ 1,932,000	25.0	21.7	23.5	\$ 6,971,000
Materials & Supplies	1,132,000	674,000	42.0	59.5	49.5	458,000
Other Services	14,613,000	7,039,000	37.0	48.2	54.2	7,574,000
Capital Outlay	2,221,000	1,578,000	41.1	71.0	52.8	643,000
TOTAL	\$ 26,869,000	\$ 11,223,000	33.6	41.8	43.1	\$ 15,646,000
TMUA--WATER OPERATING FUND						
Personal Services	\$ 25,004,000	\$ 5,550,000	25.0	22.2	23.2	\$ 19,454,000
Materials & Supplies	10,303,000	5,114,000	41.2	49.6	52.2	5,189,000
Other Services	31,894,000	8,534,000	29.1	26.8	33.9	23,360,000
Capital Outlay	9,293,000	5,457,000	41.3	58.7	48.1	3,836,000
Debt Service	13,800,000	2,882,000	25.0	20.9	18.7	10,918,000
TOTAL	\$ 90,294,000	\$ 27,537,000	30.0	30.5	31.8	\$ 62,757,000
TMUA--SEWER OPERATING FUND						
Personal Services	\$ 18,865,000	\$ 4,265,000	25.0	22.6	23.1	\$ 14,600,000
Materials & Supplies	4,802,000	2,264,000	40.0	47.1	49.2	2,538,000
Other Services	32,176,000	9,864,000	34.3	30.7	32.3	22,312,000
Capital Outlay	10,555,000	5,341,000	43.1	50.6	36.5	5,214,000
Debt Service	11,400,000	3,858,000	25.0	33.8	26.3	7,542,000
TOTAL	\$ 77,798,000	\$ 25,592,000	32.2	32.9	30.6	\$ 52,206,000
GOLF COURSE FUND						
Other Services	\$ 3,802,000	\$ 165,000	25.0	4.3	67.1	\$ 3,637,000
Capital Outlay	226,000	39,000	33.3	17.3	81.0	187,000
TOTAL	\$ 4,028,000	\$ 204,000	25.5	5.1	69.9	\$ 3,824,000

* Based on prior year encumbrances and level expenditures of departmental budgets.

**MAJOR FUNDS
EXPENDITURES, ENCUMBRANCES, TRANSFERS OUT & COMMITMENTS
THROUGH SEPTEMBER 30, 2010**

CURRENT APPROPRIATIONS

The current appropriations reflect the FY 10/11 original budget, prior year encumbrances, transfers, and budget amendments.

In the General Fund, (Fund 1080) two budget amendments were approved. One for \$300,000 from fund balance to restore health insurance concessions made by Firefighters in the Fire Department and the other for \$10,000 from the additional revenues generated by the weekend park shelter rentals to be used in the Public Works Department to improve shelter cleaning on the weekends.

In the Sewer Operating Fund, (Fund 7030) a budget amendment was approved that increased appropriations by \$700,000 from fund balance. In FY10, funds were appropriated for equipment and instrumentation replacement at the Water Pollution Control facilities. Due to problems with the contractor's insurance and bond documents, the contract was not executed until after fiscal year end.

BUDGET BALANCE

Materials and Supplies, Other Services, and Capital Outlay accounts reflect encumbrances carried forward from FY 10. Funds for these purchases, which were outstanding at year-end, were brought forward as appropriations in the new fiscal year. As the year transpires, the effect of these carry-overs will diminish. In the early part of the fiscal year, however, expenditures as a percentage of the current budget are expected to be higher than average. Many annual contracts are encumbered at the beginning of the fiscal year, which also results in obligations exceeding the uniform spending level estimate. This is specifically true in the case of TARE Fund (Fund 3623) for the landfill contract encumbrance and in Stormwater Fund (Fund 7010) for the mowing, street sweeping, spraying and drainage maintenance contracts.

Economic Development Commission Fund expenditures are below estimate because the Chamber of Commerce's annual contract was not encumbered in July. Payments later in the year will balance this low expenditure level.

**Status Report on Capital Improvement Funds
As of September 30, 2010**

2006 Special Extended Sales Tax

September expenditures totaled \$4.2 million with \$576,000 was spent on the Residential Streets Rehab project. Encumbrances and commitments total \$21.0 million. Appropriations to date total \$328.0 million and there is a current appropriation balance of \$104.4 million.

2001 Third Penny Sales Tax and 2006 Advanced Funded Sales Tax

These two programs contain funding for the projects in the original 2001 Sales Tax Ordinance.

September expenditures totaled \$1.0 million. The following are the projects with the highest expenditures:

Fred Creek Southridge Drainage Project	\$45,000
Lewis: 61 st to 75 th Street Construction & Improvement	\$320,000

To date, \$361.6 million has been spent on projects in these funds. Encumbrances and commitments total \$9.0 million. Appropriations to date total \$387.5 million with a balance of \$16.9 million.

2008 General Obligation Bonds

There has been \$81.1 million appropriated for the Fix the Streets package. To date, \$9.2 million has been spent and \$14.3 million encumbered and committed. There is a balance of \$57.6 million. An additional \$58.9 million is scheduled to be issued in November.

September expenditures totaled \$1.2 million. The following are the projects with the highest expenditures:

51 st St S-Garnett To 129 East Avenue Street Construction and Improvements	\$295,000
Maintenance Zone 5032 - Street Construction and Improvement	\$148,000

2005 General Obligation Bonds

Expenditures in September totaled \$2.4 million and of that amount \$506,000 was spent on the Forensic Lab Expansion project. Life to date expenditures total \$204.9 million and encumbrances and commitments total \$20.8 million. Appropriations to date are \$262.7 million.

TMUA Water Capital Funds

Expenditures in September totaled \$2.4 million. Of that amount, \$593,000 was spent on the Jewell Plant Maintenance & Improvement project (Water Treatment Equipment). To date \$316.0 million has been spent in these funds. Appropriations to date total \$352.0 million. There is a \$24.4 million appropriation balance remaining to be spent on approved projects.

TMUA Sewer Capital Funds

September expenditures in these funds totaled \$2.5 million with \$1.3 million being spent on the North Side Waste Water Treatment Plant Anaerobic Digesters 1 & 2 project (Sewage Treatment Facilities). Encumbrances and commitments total \$18.3 million. There is a \$22.9 million appropriation balance in all the TMUA sewer capital funds.

* Fund 6007 (1996 Sales Tax) and Funds 6311-6312 (1999 General Obligation Bonds) are now substantially complete and have been removed from the report.

MAJOR CAPITAL IMPROVEMENTS CONSTRUCTION FUNDS SUMMARY
As of September 30, 2010

	To-Date Appropriations	Expenditures		Encumb./ Committ.	Pct. Expend. Comm./Enc.	Balance
		Current Mo.	To-Date			
Fund 6009 2006 Special Extended Sales Tax Fund	\$328,044,000	\$4,248,553	\$202,675,810	\$21,004,028	68%	\$104,364,161
Fund 6008 and Fund 6010 2001 Third Penny Sales Tax and 2006 Advance Funded Sales Tax	\$387,517,078	\$1,009,381	\$361,630,176	\$8,974,101	96%	\$16,912,802
Funds 6321-6322 2008 General Obligation Bonds	\$81,101,000	\$1,223,373	\$9,157,533	\$14,320,686	29%	\$57,622,782
Funds 6315-6319 2005 General Obligation Bonds	\$262,699,000	\$2,405,962	\$204,988,522	\$20,759,148	86%	\$36,951,330
Fund 6021, 6023 - 6028 TMUA--Water Capital Fund	\$351,890,798	\$2,357,994	\$316,073,148	\$11,370,956	93%	\$24,446,693
Funds 6031 - 6039, 6050 - 6055 TMUA--Sanitary Sewer Capital Funds	\$284,055,844	\$2,485,323.99	\$242,924,319	\$18,264,722	92%	\$22,866,805

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* Fund 6007 (1996 Sales Tax) and Funds 6311-6312 (1999 General Obligation Bonds) are now substantially complete and have been removed from the report.

**CITY OF TULSA
GENERAL FUND
BALANCE SHEET (Budgetary Basis)
September 30, 2010 and 2009**

	FY 2010-2011	FY 2009-2010
ASSETS		
Cash and cash equivalents	\$ 33,083,733	\$ 24,650,281
Due from other funds	133,753	283,022
Total assets	\$ 33,217,486	\$ 24,933,303
 LIABILITIES AND FUND BALANCE		
Liabilities:		
Due to other funds	\$ 3,615,640	\$ 3,371,939
Reserve for encumbrances	13,388,454	12,648,593
	17,004,094	16,020,532
Fund Balance:		
Reserved		
Reserve for imprest cash	114,115	115,315
Reserve for arbitrage	64,163	351,250
Reserve for MTTA	200,862	200,862
Reserve for body armor	403,120	403,120
Reserve for HUD refund	92,000	96,811
Unreserved		
Designated for operations	13,974,000	13,803,000
Undesignated	1,365,132	(6,057,587)
Total fund balance	16,213,392	8,912,771
Total liabilities and fund balance	\$ 33,217,486	\$ 24,933,303

**CITY OF TULSA
GENERAL FUND
STATEMENTS OF REVENUES, EXPENDITURES, ENCUMBRANCES AND
CHANGES IN FUND BALANCE (BUDGETARY BASIS)
Three MONTHS ENDED September 30 2010 AND 2009
(25.00% OF THE FISCAL YEAR)**

REVENUES	FY 2010-2011 Year To Date	FY 2009-2010 Year To Date	Percent Change Between Years	FY 2010-2011 Original Budget and Revisions	Percent of Budget
Taxes	\$ 43,112,557	\$ 42,452,586	1.55	\$ 164,093,000	26.27
Licenses & permits	1,597,710	1,434,849	11.35	5,059,000	31.58
Intergovernmental revenue	2,857,376	1,654,113	72.74	8,686,000	32.90
Charges for services	10,038,187	9,167,111	9.50	5,689,000	176.45
Fines & forfeitures	2,293,373	2,081,256	10.19	8,076,000	28.40
Investment income	1,193,035	889,571	34.11	5,231,000	22.81
Transfers in	818,750	518,750	57.83	2,375,000	34.47
Miscellaneous	684,853	527,865	29.74	31,404,000	2.18
Total revenue	<u>62,595,841</u>	<u>58,726,101</u>	6.59	<u>230,613,000</u>	27.14
EXPENDITURES & ENCUMBRANCES					
Personal services	41,735,793	46,520,612	(10.29)	176,204,000	23.69
Materials and supplies	949,044	1,913,382	(50.40)	6,476,391	14.65
Other services					
General	10,684,465	7,450,008	43.42	29,684,390	35.99
Internal billings	3,745,491	3,949,504	(5.17)	8,319,151	45.02
Intergovernmental transfers	1,122,500	1,226,250	(8.46)	1,526,000	73.56
Transfers	4,278,269	3,917,501	9.21	11,687,381	36.61
Total expenditures and encumbrances	<u>62,515,562</u>	<u>64,977,257</u>	(3.79)	<u>233,897,314</u>	26.73
Excess (deficiency) of revenue over expenditures and encumbrances	<u>80,279</u>	<u>(6,251,156)</u>		<u>\$ (3,284,314)</u>	
Beginning fund balance, budgetary basis	16,493,786	15,144,821			
Prior period adjustments	<u>(360,673)</u>	<u>19,106</u>			
Ending fund balance, budgetary basis	<u>\$ 16,213,392</u>	<u>\$ 8,912,771</u>			

**GENERAL FUND
YEAR TO DATE EXPENDITURES, ENCUMBRANCES, AND COMMITMENTS
THROUGH SEPTEMBER 30, 2010**

General Fund expenditures and encumbrances for the month ending September 30, 2010 exceeded \$68 million. This represents 28.9% of the \$239.7 million in appropriations.

Historically, encumbrances made early in the fiscal year include annual contracts that elevate spending levels. Immediate spending of the prior year's carryover also contributes to higher spending early in the fiscal year. Transfers to Other Funds is elevated because of the timing of quarterly transfers.

Total appropriations increased by \$310,000 from last month after amending the budget for Fire and Public Works departments. Of this amount, \$300,000 was needed to restore health insurance concessions made by firefighters within the Fire Department and \$10,000 in the Public Works Department to start a weekend park shelter rental program which will use rental fees to improve weekend shelter cleaning.

Actual expenditures and encumbrances for the current fiscal year through September 2010 are \$3.5 million less than those for last fiscal year's comparable period.

**GENERAL FUND
YEAR TO DATE EXPENDITURES, ENCUMBRANCES AND COMMITMENTS
THROUGH SEPTEMBER 30, 2010**

DEPARTMENT	Current Appropriations	Expenditures/ Encumbrances	%		Commitments	Budget Balance
			Estimate *	Actual		
MUNICIPAL COURT	\$ 2,661,000	\$ 690,000	25.4	25.9	\$ 0	\$ 1,971,000
POLICE	75,065,000	18,733,000	25.6	25.3	250,000	56,082,000
FIRE	57,387,000	14,549,000	26.1	25.4	4,000	42,834,000
INFORMATION TECHNOLOGY	17,469,000	5,181,000	30.6	29.9	45,000	12,243,000
PARK & RECREATION	9,191,000	2,493,000	27.2	27.2	10,000	6,688,000
GILCREASE MUSEUM	2,745,000	2,745,000	25.1	100.0	0	0
PERFORMING ARTS	2,535,000	761,000	33.2	30.0	0	1,774,000
ECON DEVELOPMENT & REAL ESTATE MGMT	830,000	187,000	26.6	22.5	0	643,000
WORKING IN NEIGHBORHOODS	4,350,000	1,284,000	29.2	30.4	40,000	3,026,000
DEVELOPMENT SERVICES	3,198,000	693,000	25.4	21.7	0	2,505,000
PLANNING	846,000	243,000	29.6	28.7	0	603,000
PUBLIC WORKS	28,240,000	9,308,000	28.7	33.6	193,000	18,739,000
HUMAN RIGHTS	612,000	131,000	26.7	21.4	0	481,000
LEGAL DEPARTMENT	2,848,000	748,000	27.1	26.3	0	2,100,000
HUMAN RESOURCES	3,950,000	1,189,000	33.0	30.1	0	2,761,000
ELECTED & ADMINISTRATION	3,127,000	734,000	25.0	23.5	0	2,393,000
GENERAL GOVERNMENT	2,568,000	1,155,000	37.5	45.0	0	1,413,000
FINANCE	7,955,000	1,828,000	28.6	23.0	0	6,127,000
COMMUNICATIONS	780,000	186,000	25.0	23.8	0	594,000
GRANTS ADMINISTRATION	103,000	10,000	25.0	9.7	0	93,000
TRANSFERS TO OTHER FUNDS	5,912,000	1,784,000	25.0	30.2	0	4,128,000
GRANTS TO AGENCIES	7,286,000	4,010,000	25.0	55.0	0	3,276,000
TOTAL GENERAL FUND	\$ 239,658,000	\$ 68,642,000	27.0	28.9	\$ 542,000	\$ 170,474,000

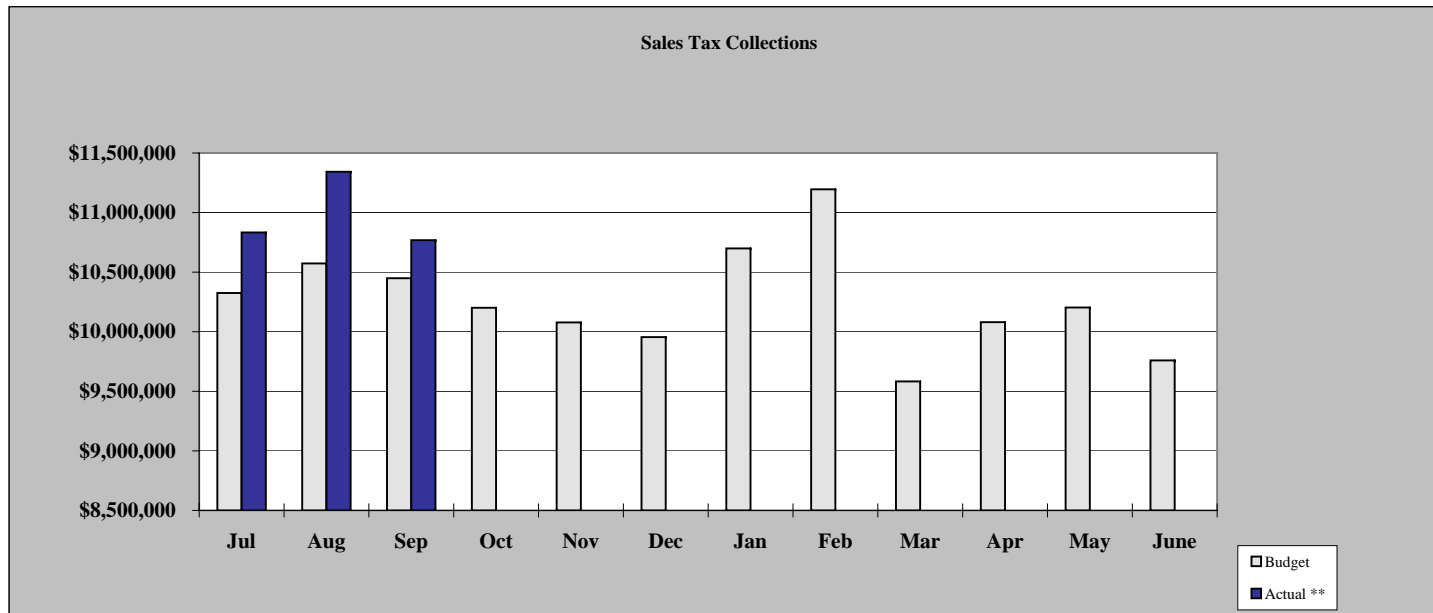
* Estimate shows what the percentage would be if prior year carryover encumbrances and the current year's departmental budgets were spent on a uniform monthly basis.

Schedule of Sales Tax Revenue

General Fund Only

	Comparison to Budget (2010-2011)			Comparison to Prior Year			Percent +/- vs. FY '09-'10 Actuals	
	Budget	Actual **	Difference	Actual		Increase Decrease	Actual	Budgeted
				2009-2010	2010-2011			
Jul	\$10,325,000	\$10,833,143	\$508,143	\$10,862,027	\$10,833,143	(\$28,884)	-0.27%	-4.94%
Aug	\$10,573,000	\$11,342,212	\$769,212	\$11,166,095	\$11,342,212	\$176,118	1.58%	-5.31%
Sep	\$10,449,000	\$10,767,940	\$318,940	\$11,027,414	\$10,767,940	(\$259,473)	-2.35%	-5.25%
Oct	\$10,201,000		\$0	\$10,734,142	\$0	\$0	0.00%	-4.97%
Nov	\$10,078,000		\$0	\$10,030,064	\$0	\$0	0.00%	0.48%
Dec	\$9,955,000		\$0	\$10,462,650	\$0	\$0	0.00%	-4.85%
Jan	\$10,699,000		\$0	\$11,252,287	\$0	\$0	0.00%	-4.92%
Feb	\$11,195,000		\$0	\$11,781,423	\$0	\$0	0.00%	-4.98%
Mar	\$9,583,000		\$0	\$9,877,186	\$0	\$0	0.00%	-2.98%
Apr	\$10,080,000		\$0	\$10,254,421	\$0	\$0	0.00%	-1.70%
May	\$10,203,000		\$0	\$11,055,230	\$0	\$0	0.00%	-7.71%
June	\$9,759,000		\$0	\$10,614,081	\$0	\$0	0.00%	-8.06%
Total	\$123,100,000	\$32,943,296	\$1,596,296	\$129,117,020	\$32,943,296	(\$112,240)	-0.34%	-5.17%

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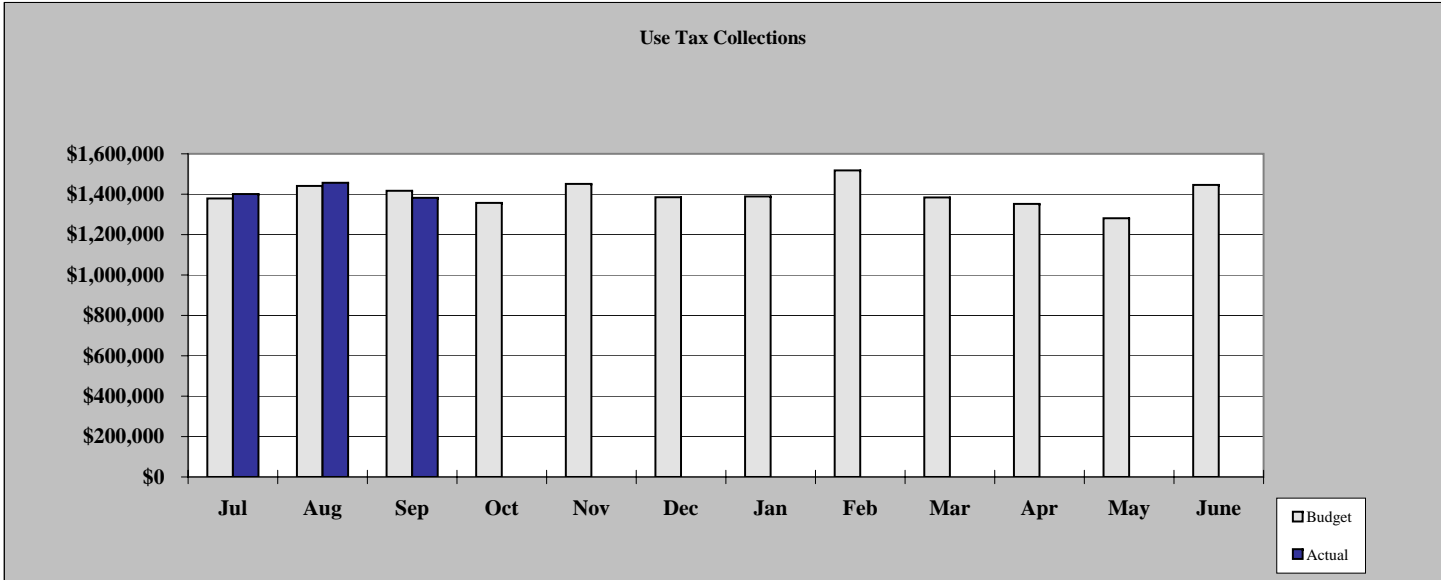


*Budgeted % Change Calculated on FYTD Basis.

Schedule of Use Tax Revenue

	Comparison to Budget (2010-2011)			Comparison to Prior Year			Percent +/- vs. FY '09-'10 Actuals	
	Budget	Actual	Difference	Actual		Increase Decrease	Actual	Budgeted
				2009-2010	2010-2011			
Jul	\$1,379,000	\$1,400,983	\$21,983	\$1,429,799	\$1,400,983	(\$28,816)	-2.02%	-3.55%
Aug	\$1,441,000	\$1,456,684	\$15,684	\$1,639,887	\$1,456,684	(\$183,203)	-11.17%	-12.13%
Sep	\$1,417,000	\$1,382,246	(\$34,754)	\$1,522,836	\$1,382,246	(\$140,590)	-9.23%	-6.95%
Oct	\$1,357,000	\$0	\$0	\$1,105,924	\$0	\$0	0.00%	22.70%
Nov	\$1,451,000	\$0	\$0	\$1,339,307	\$0	\$0	0.00%	8.34%
Dec	\$1,385,000	\$0	\$0	\$1,166,220	\$0	\$0	0.00%	18.76%
Jan	\$1,389,000	\$0	\$0	\$1,345,904	\$0	\$0	0.00%	3.20%
Feb	\$1,518,000	\$0	\$0	\$1,598,877	\$0	\$0	0.00%	-5.06%
Mar	\$1,384,000	\$0	\$0	\$997,427	\$0	\$0	0.00%	38.76%
Apr	\$1,352,000	\$0	\$0	\$1,106,333	\$0	\$0	0.00%	22.21%
May	\$1,281,000	\$0	\$0	\$1,357,216	\$0	\$0	0.00%	-5.62%
June	\$1,446,000	\$0	\$0	\$1,224,083	\$0	\$0	0.00%	18.13%
Total	\$16,800,000	\$4,239,913	\$2,913	\$15,833,812	\$4,239,913	(\$352,609)	-7.68%	-7.74%

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* Budgeted % Change Calculated on FYTD Basis.

Tulsa Metropolitan Utility Authority
Financial Management Report
Water Operating Fund (7020)
As of September 30, 2010

Budgetary Basis

Resources	Total Estimate	Year-to-Date Actual	YTD Estimate	Actual Percent of Budget
Appropriated Fund Balance	\$ 7,211,000	\$ 7,211,000	100.0%	100.0%
Revenues:				
Licenses/Permits	324,000	99,000	25.0%	30.6%
Charges for Services	78,700,000	25,281,000	30.0%	32.1%
Other Charges	2,643,000	998,000	25.1%	37.8%
Interest Income	1,072,000	135,000	25.0%	12.6%
Miscellaneous Revenue	344,000	45,000	13.4%	13.1%
Total Revenue	<u>83,083,000</u>	<u>26,558,000</u>	29.7%	32.0%
Total Resources	<u>\$ 90,294,000</u>	<u>\$ 33,769,000</u>	27.3%	37.4%

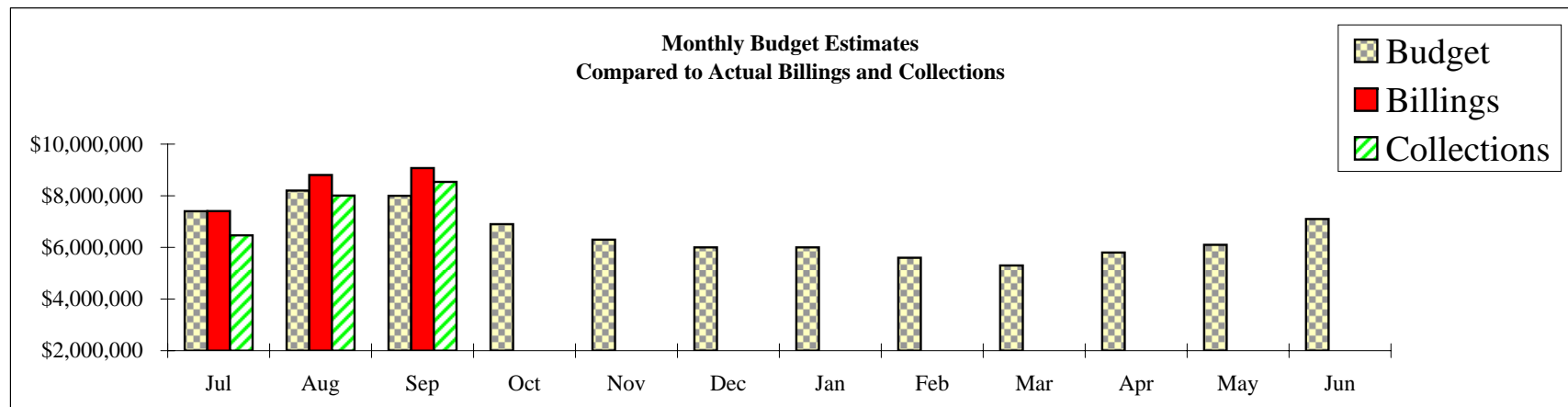
Appropriations/Commitments	Total Appropriation	Year-to-Date Actual Expenditures/ Encumbrances/ Commitments	YTD Estimate	Actual Percent of Budget	Budget Balance
Policy Development					
Materials and Supplies	6,000	-	25.0%	0.0%	6,000
Other Services and Charges	153,000	44,000	39.8%	28.8%	109,000
Capital Outlay	535,000	400,000	82.0%	74.8%	135,000
Engineering Services					
Personal Services	98,000	21,000	25.0%	21.4%	77,000
Materials and Supplies	14,000	-	0.0%	0.0%	14,000
Other Services and Charges	273,000	171,000	53.9%	62.6%	102,000
Capital Outlay	185,000	80,000	83.9%	43.2%	105,000
Environmental Operations					
Personal Services	13,766,000	3,061,000	25.0%	22.2%	10,705,000
Materials and Supplies	8,629,000	4,536,000	42.5%	52.6%	4,093,000
Other Services and Charges	27,445,000	6,754,000	28.1%	24.6%	20,691,000
Capital Outlay	8,211,000	4,665,000	38.4%	56.8%	3,546,000
Development Services					
Other Services and Charges	60,000	24,000	25.0%	40.0%	36,000
Distributed					
Cost Allocations					
Personal Services	11,041,000	2,444,000	25.0%	22.1%	8,597,000
Materials and Supplies	1,650,000	578,000	34.6%	35.0%	1,072,000
Other Services and Charges	2,872,000	1,291,000	38.3%	45.0%	1,581,000
IT - PW/Direct Charges					
Personal Services	99,000	24,000	25.0%	24.2%	75,000
Materials and Supplies	4,000	-	25.0%	0.0%	4,000
Other Services and Charges	91,000	-	25.0%	0.0%	91,000
Capital Outlay	362,000	312,000	25.0%	86.2%	50,000
Debt Service	13,800,000	2,882,000	25.0%	20.9%	10,918,000
Transfer/Projects	1,000,000	250,000	25.0%	25.0%	750,000
Total Appropriations/Commitments	<u>\$ 90,294,000</u>	<u>\$ 27,537,000</u>	30.0%	30.5%	<u>\$ 62,757,000</u>

Tulsa Metropolitan Utility Authority
Water Operating Fund (7020)
Schedule of Monthly Budgeted Revenue Estimates, Water Billings, and Collections
As of September 30, 2010
 Budgetary Basis

Month	Budget	Actual Billings*	Actual % of Budget	Actual Collections**	% of Billings	Actual % of Budget
Jul	\$ 7,400,000	\$ 7,405,000	100%	\$ 6,467,000	87%	87%
Aug	8,200,000	8,805,000	107%	8,008,000	91%	98%
Sep	8,000,000	9,071,000	113%	8,537,000	94%	107%
Oct	6,900,000					
Nov	6,300,000					
Dec	6,000,000					
Jan	6,000,000					
Feb	5,600,000					
Mar	5,300,000					
Apr	5,800,000					
May	6,100,000					
Jun	7,100,000					
Total	\$ 78,700,000	\$ 25,281,000	32%	\$ 23,012,000	91%	29%

* Revenue estimates from City Departments are included in monthly budget estimates.

** Water accounts receivable were \$7,731,358 as of September 30, 2010 with \$6,451,983 (0 - 30 Days), \$813,061 (31 - 60 Days), \$195,603 (61 - 90 Days) and \$270,711 (Over 91 Days).



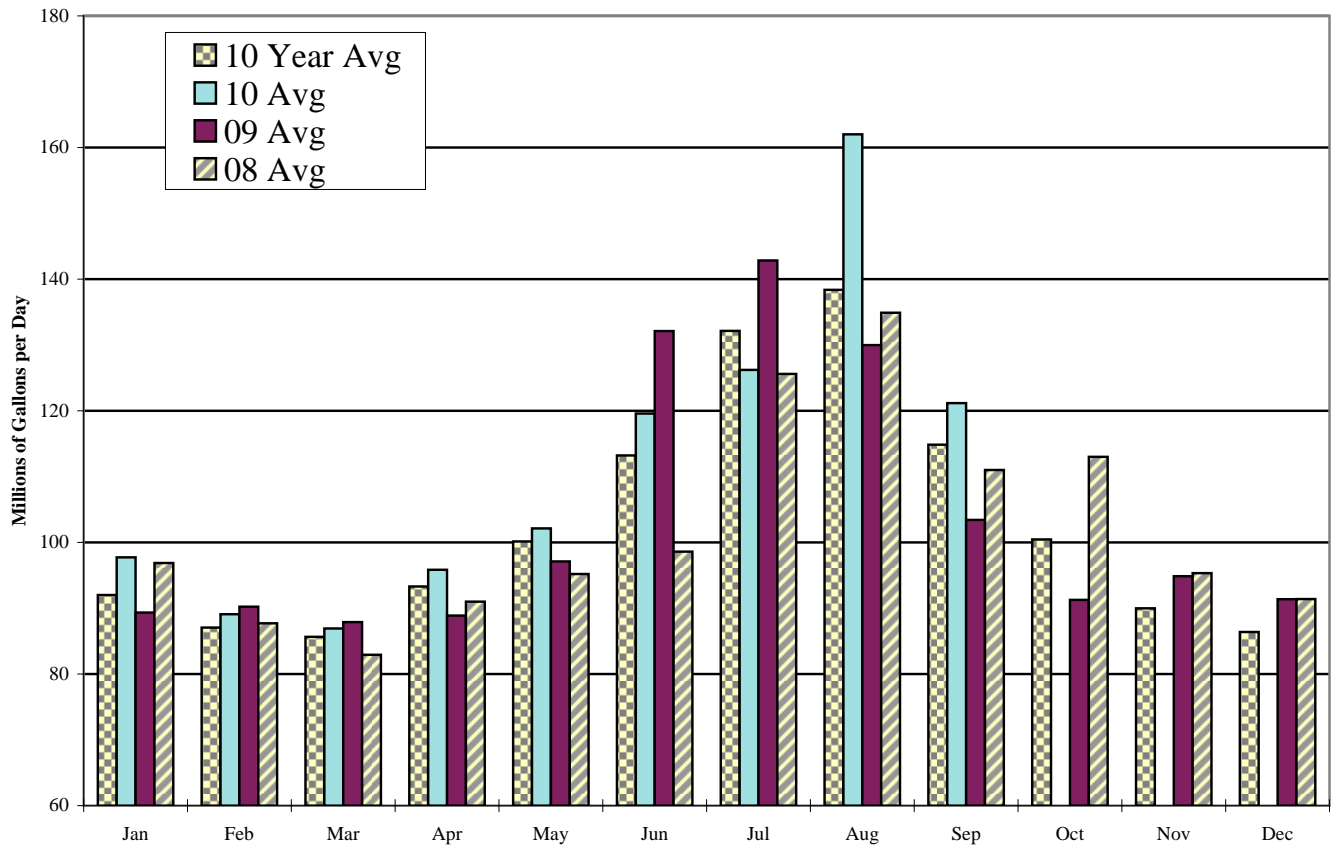
Tulsa Metropolitan Utility Authority
Water Operating Fund (7020)
Comparison of Monthly Budget Estimates, Water Billings, and Consumption to Prior Year
As of September 30, 2010
Budgetary Basis

Month	Budget Estimate			Actual Billings			Billed Consumption (Billion Gallons)		
	FY09-10	FY10-11	Change	FY09-10	FY10-11	Change	FY09-10	FY10-11	Change
Jul	\$ 6,800,000	\$ 7,400,000	9%	\$ 8,950,000	\$ 7,405,000	-17%	4.1	3.3	-20%
Aug	8,300,000	8,200,000	-1%	8,389,000	8,805,000	5%	3.9	4.0	2%
Sep	8,100,000	8,000,000	-1%	7,518,000	9,071,000	21%	3.6	4.1	14%
Oct	7,400,000	6,900,000	-7%	5,646,000	-		2.6		
Nov	6,200,000	6,300,000	2%	5,056,000	-		2.2		
Dec	5,700,000	6,000,000	5%	5,181,000	-		2.3		
Jan	5,600,000	6,000,000	7%	5,800,000	-		2.6		
Feb	5,300,000	5,600,000	6%	5,010,000	-		2.2		
Mar	5,200,000	5,300,000	2%	4,649,000	-		2.1		
Apr	5,500,000	5,800,000	5%	5,474,000	-		2.5		
May	5,800,000	6,100,000	5%	5,922,000	-		2.7		
Jun	6,789,000	7,100,000	5%	6,485,000	-		2.9		
Total	\$ 76,689,000	\$ 78,700,000	3%	\$ 74,080,000	\$ 25,281,000	NA	33.5	11.3	NA

City of Tulsa Average Monthly Water Pumpage

As of September 30, 2010
(Millions of Gallons per Day)

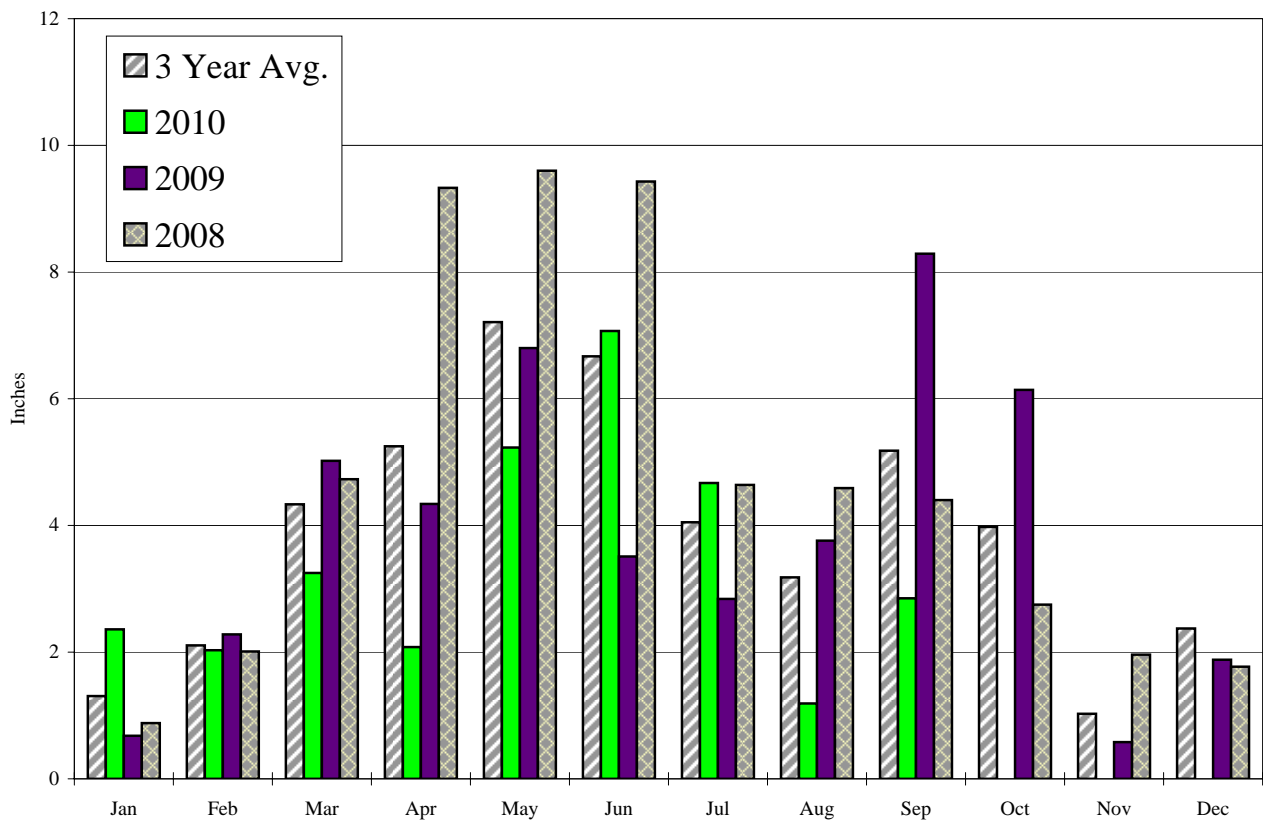
Month	10 Year Avg	08 Avg	09 Avg	10 Avg	10 Total
Jan	92.0	96.9	89.3	97.7	2,931.8
Feb	87.1	87.7	90.2	89.1	2,494.5
Mar	85.7	82.9	87.9	86.9	2,694.5
Apr	93.3	91.0	88.9	95.8	2,875.3
May	100.1	95.2	97.1	102.1	3,165.9
Jun	113.2	98.6	132.1	119.6	3,348.3
Jul	132.1	125.6	142.8	126.2	3,753.2
Aug	138.4	134.9	130.0	162.0	5,022.2
Sep	114.8	111.0	103.4	121.2	3,634.9
Oct	100.5	113.0	91.3		
Nov	90.0	95.3	94.9		
Dec	86.4	91.4	91.4		



City of Tulsa Total Rainfall (Inches)

As of September 30, 2010

Month	30 Year Normal	2007	2008	2009	2010	3 Year Average
Jan	1.54	2.27	0.88	0.68	2.36	1.31
Feb	1.97	1.23	2.01	2.28	2.03	2.11
Mar	3.46	3.07	4.73	5.02	3.25	4.33
Apr	3.72	2.25	9.33	4.34	2.08	5.25
May	5.60	10.03	9.60	6.80	5.23	7.21
Jun	4.44	9.17	9.43	3.51	7.07	6.67
Jul	3.09	6.10	4.64	2.84	4.67	4.05
Aug	3.12	0.69	4.59	3.76	1.19	3.18
Sep	4.70	10.82	4.40	8.29	2.85	5.18
Oct	3.66	3.04	2.75	6.14		3.98
Nov	3.13	0.54	1.96	0.58		1.03
Dec	2.15	3.47	1.77	1.88		2.37
Total	40.58	52.68	56.09	46.12	30.73	46.66



Tulsa Metropolitan Utility Authority
Financial Management Report
Sewer Operating Fund (7030)
As of September 30, 2010

Budgetary Basis

Resources	Total Estimate	Year-to-Date Actual	YTD Estimate	Actual Percent of Budget
Appropriated Fund Balance	\$ 9,372,000	\$ 9,372,000	100.0%	100.0%
Revenues:				
Licenses/Permits	304,000	24,000	12.2%	7.9%
Charges for Services	65,259,000	17,068,000	25.0%	26.2%
Other Charges	2,316,000	50,000	24.9%	2.2%
Interest Income	408,000	90,000	25.0%	22.1%
Miscellaneous Revenue	139,000	85,000	15.8%	61.2%
Total Revenue	<u>68,426,000</u>	<u>17,317,000</u>	24.9%	25.3%
Total Resources	<u>\$ 77,798,000</u>	<u>\$ 26,689,000</u>	21.9%	34.3%

Appropriations/Commitments	Total Appropriation	Year-to-Date Actual Expenditures/ Encumbrances/ Commitments	YTD Estimate	Actual Percent of Budget	Budget Balance
Policy Development					
Other Services and Charges	\$ 205,000	\$ 28,000	31.3%	13.7%	\$ 177,000
Capital Outlay	317,000	193,000	73.1%	60.9%	124,000
Engineering Services					
Other Services and Charges	826,000	22,000	26.8%	2.7%	804,000
Capital Outlay	139,000	77,000	66.3%	55.4%	62,000
Environmental Operations					
Personal Services	9,553,000	2,142,000	25.0%	22.4%	7,411,000
Materials and Supplies	3,326,000	1,807,000	42.9%	54.3%	1,519,000
Other Services and Charges	24,947,000	7,725,000	36.0%	31.0%	17,222,000
Capital Outlay	9,869,000	5,016,000	42.2%	50.8%	4,853,000
Facilities Maintenance					
Capital Outlay	15,000	-	25.0%	0.0%	15,000
Working In Neighborhoods					
Personal Services	89,000	23,000	25.0%	25.8%	66,000
Materials and Supplies	1,000	-	25.0%	0.0%	1,000
Other Services and Charges	3,000	-	25.0%	0.0%	3,000
Development Services					
Other Services and Charges	13,000	-	100.0%	0.0%	13,000
Cost Allocations					
Personal Services	9,223,000	2,100,000	25.0%	22.8%	7,123,000
Materials and Supplies	1,475,000	457,000	33.6%	31.0%	1,018,000
Other Services and Charges	2,143,000	917,000	35.1%	42.8%	1,226,000
IT - PW/Capital Direct Charges					
Capital Outlay	215,000	55,000	25.0%	25.6%	160,000
Debt Service	11,400,000	3,858,000	25.0%	33.8%	7,542,000
Transfer/Sinking Fund	4,039,000	1,172,000	25.0%	29.0%	2,867,000
Total Appropriations/Commitments	<u>\$ 77,798,000</u>	<u>\$ 25,592,000</u>	32.2%	32.9%	<u>\$ 52,206,000</u>

Tulsa Metropolitan Utility Authority
Sewer Operating Fund (7030)
Schedule of Monthly Budgeted Revenue Estimates, Sewer Billings, and Collections

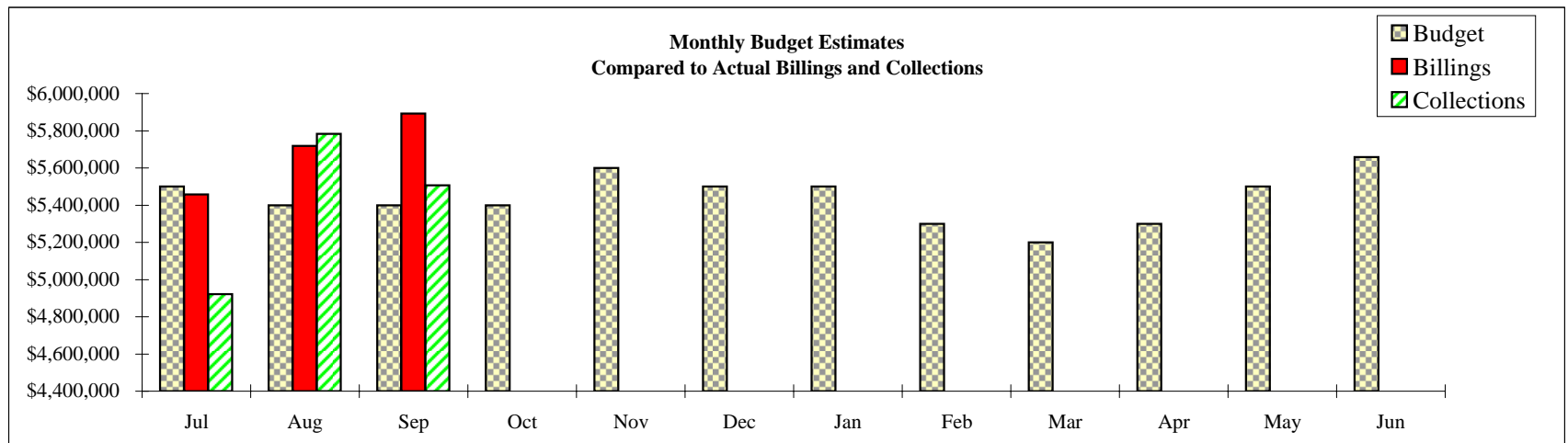
As of September 30, 2010

Budgetary Basis

Month	Budget	Actual Billings*	Actual % of Budget	Actual Collections**	% of Billings	Actual % of Budget
Jul	\$ 5,500,000	\$ 5,458,000	99%	\$ 4,921,000	90%	89%
Aug	5,400,000	5,718,000	106%	5,784,000	101%	107%
Sep	5,400,000	5,892,000	109%	5,506,000	93%	102%
Oct	5,400,000					
Nov	5,600,000					
Dec	5,500,000					
Jan	5,500,000					
Feb	5,300,000					
Mar	5,200,000					
Apr	5,300,000					
May	5,500,000					
Jun	5,659,000					
Total	\$ 65,259,000	\$ 17,068,000	26%	\$ 16,211,000	95%	25%

* Revenue estimates from City Departments are included in monthly budget estimates.

** Sewer accounts receivable were \$4,752,593 as of September 30, 2010 with \$4,159,693 (0 - 30 Days), \$410,356 (31 - 60 Days), \$75,096 (61 - 90 Days) and \$107,448 (Over 91 Days).



Tulsa Metropolitan Utility Authority
Sewer Operating Fund (7030)
Comparison of Monthly Budget Estimates and Sewer Billings to Prior Year
As of September 30, 2010
Budgetary Basis

Month	Budget Estimate			Actual Billings		
	FY09-10	FY10-11	Change	FY09-10	FY10-11	Change
Jul	\$ 4,800,000	\$ 5,500,000	15%	\$ 5,349,000	\$ 5,458,000	2%
Aug	5,200,000	5,400,000	4%	5,190,000	5,718,000	10%
Sep	5,200,000	5,400,000	4%	5,159,000	5,892,000	14%
Oct	4,900,000	5,400,000	10%	4,455,000	-	
Nov	5,100,000	5,600,000	10%	4,568,000	-	
Dec	5,100,000	5,500,000	8%	4,601,000	-	
Jan	5,100,000	5,500,000	8%	5,147,000	-	
Feb	4,800,000	5,300,000	10%	4,649,000	-	
Mar	4,700,000	5,200,000	11%	4,278,000	-	
Apr	4,800,000	5,300,000	10%	4,814,000	-	
May	5,000,000	5,500,000	10%	4,908,000	-	
Jun	5,127,000	5,659,000	10%	5,110,000	-	
Total	\$ 59,827,000	\$ 65,259,000	9%	\$ 58,228,000	\$ 17,068,000	NA

Tulsa Authority for the Recovery of Energy

Financial Management Report

TARE Operating Fund (3623)

As of September 30, 2010

Budgetary Basis

Resources	Total Estimate	Year-to-Date Actual	YTD Estimate	Actual Percent of Budget
Appropriated Fund Balance	\$ 3,995,000	\$ 3,995,000	100.0%	100.0%
Revenues:				
Charges for Services	21,566,000	5,388,000	25.0%	25.0%
Interest Income	164,000	60,000	25.0%	36.6%
Miscellaneous Revenue	7,000	333,000	0.0%	4757.1%
Total Revenue	<u>21,737,000</u>	<u>5,781,000</u>	25.0%	26.6%
Total Resources	<u>\$ 25,732,000</u>	<u>\$ 9,776,000</u>	36.6%	38.0%

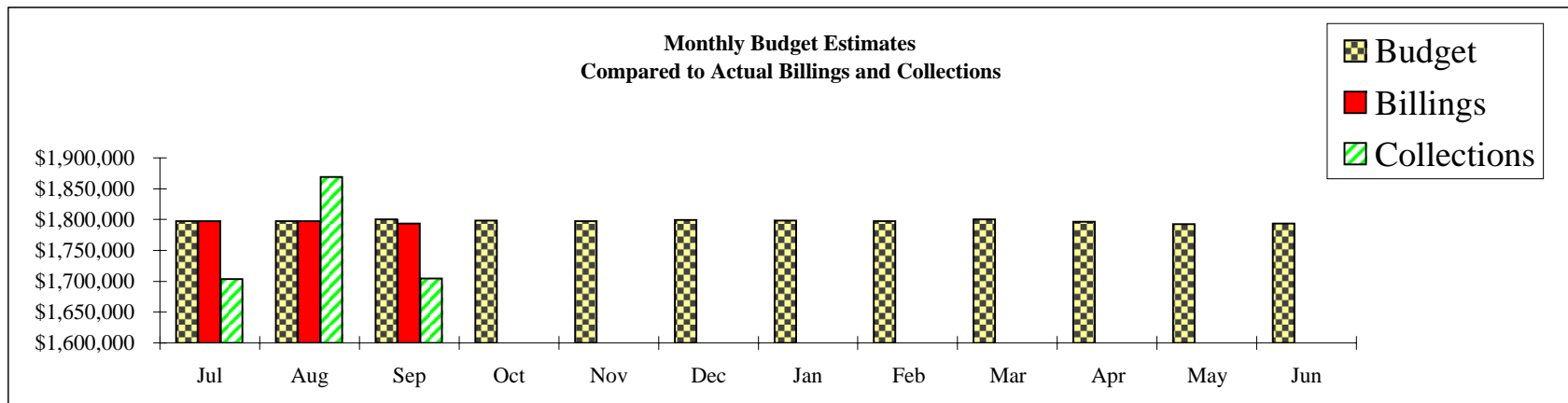
Appropriations/Commitments	Total Appropriation	Year-to-Date Actual Expenditures/ Encumbrances/ Commitments	YTD Estimate	Actual Percent of Budget	Budget Balance
Policy Development					
Other Services and Charges	\$ 3,396,000	\$ 825,000	25.4%	24.3%	\$ 2,571,000
Capital Outlay	92,000	46,000	62.2%	50.0%	46,000
Facilities Maintenance					
Personal Services	385,000	85,000	25.0%	22.1%	300,000
Materials and Supplies	55,000	17,000	29.6%	30.9%	38,000
Other Services and Charges	800,000	228,000	28.4%	28.5%	572,000
Capital Outlay	1,678,000	2,000	25.1%	0.1%	1,676,000
Customer Services					
Personal Services	1,794,000	363,000	25.0%	20.2%	1,431,000
Materials and Supplies	364,000	230,000	47.2%	63.2%	134,000
Other Services and Charges					
TRI	9,250,000	2,262,000	25.0%	24.5%	6,988,000
M.e.t.	600,000	537,000	25.0%	89.5%	63,000
Misc. Other	3,811,000	2,592,000	34.6%	68.0%	1,219,000
Total Other Services and Charges	13,661,000	5,391,000	25.0%	39.5%	8,270,000
Capital Outlay	895,000	169,000	38.9%	18.9%	726,000
Cost Allocations					
Personal Services	1,406,000	324,000	25.0%	23.0%	1,082,000
Materials and Supplies	125,000	38,000	43.7%	30.4%	87,000
Other Services and Charges	975,000	586,000	35.7%	60.1%	389,000
IT - PW/Capital Direct Charges					
Capital Outlay	106,000	-	25.0%	0.0%	106,000
Total Appropriations/Commitments	<u>\$ 25,732,000</u>	<u>\$ 8,304,000</u>	28.0%	32.3%	<u>\$ 17,428,000</u>

Tulsa Authority for Recovery of Energy
Tulsa Authority for Recovery of Energy Fund (3623)
Schedule of Monthly Budgeted Revenue Estimates, Refuse Billings, and Collections
As of September 30, 2010
 Budgetary Basis

Month	Budget	Actual Billings *	Actual % of Budget	Actual Collections **	% of Billings	Actual % of Budget
Jul	\$ 1,797,000	\$ 1,797,000	100%	\$ 1,704,000	95%	95%
Aug	1,797,000	1,797,000	100%	1,869,000	104%	104%
Sep	1,800,000	1,794,000	100%	1,705,000	95%	95%
Oct	1,798,000					
Nov	1,797,000					
Dec	1,799,000					
Jan	1,798,000					
Feb	1,797,000					
Mar	1,800,000					
Apr	1,796,000					
May	1,793,000					
Jun	1,794,000					
Total	\$ 21,566,000	\$ 5,388,000	25%	\$ 5,278,000	98%	24%

* Revenue estimates from City Departments are included in monthly budget estimates.

** TARE accounts receivable were \$1,562,149 as of September 30, 2010 with \$1,228,230 (0 - 30 Days), \$188,449 (31 - 60 Days), \$42,111 (61 - 90 Days) and \$103,359 (Over 91 Days).



Tulsa Authority for Recovery of Energy
Tulsa Authority for Recovery of Energy Fund (3623)
Comparison of Monthly Budget Estimates and Refuse Billings to Prior Year
As of September 30, 2010

Month	Budget Estimate			Actual Billings		
	FY 09-10	FY 10-11	Change	FY 09-10	FY 10-11	Change
Jul	\$ 1,799,501	\$ 1,797,000	0%	\$ 1,777,000	\$ 1,797,000	1%
Aug	1,799,501	1,797,000	0%	1,795,000	1,797,000	0%
Sep	1,799,501	1,800,000	0%	1,784,000	1,794,000	1%
Oct	1,799,501	1,798,000	0%	1,771,000	-	
Nov	1,799,501	1,797,000	0%	1,809,000	-	
Dec	1,799,501	1,799,000	0%	1,791,000	-	
Jan	1,799,501	1,798,000	0%	1,793,000	-	
Feb	1,799,501	1,797,000	0%	1,786,000	-	
Mar	1,799,501	1,800,000	0%	1,794,000	-	
Apr	1,799,501	1,796,000	0%	1,799,000	-	
May	1,799,501	1,793,000	0%	1,787,000	-	
Jun	1,799,489	1,794,000	0%	1,794,000	-	
Total	\$ 21,594,000	\$ 21,566,000	0%	\$ 21,480,000	\$ 5,388,000	NA

Stormwater Drainage Advisory Board
Financial Management Report
Stormwater Enterprise Fund (7010)
As of September 30, 2010

Budgetary Basis

Resources	Total Estimate	Year-to-Date Actual	YTD Estimate	Actual Percent of Budget
Appropriated Fund Balance	\$ 4,070,000	\$ 4,070,000	100.0%	100.0%
Licenses/Permits	47,000	21,000	25.5%	44.7%
Charges for Services	22,400,000	5,135,000	25.0%	22.9%
Interest Income	302,000	45,000	25.2%	14.9%
Miscellaneous Revenue	50,000	85,000	4.0%	170.0%
Total Revenue	<u>22,799,000</u>	<u>5,286,000</u>	25.0%	23.2%
Total Resources	<u>\$ 26,869,000</u>	<u>\$ 9,356,000</u>	36.3%	34.8%

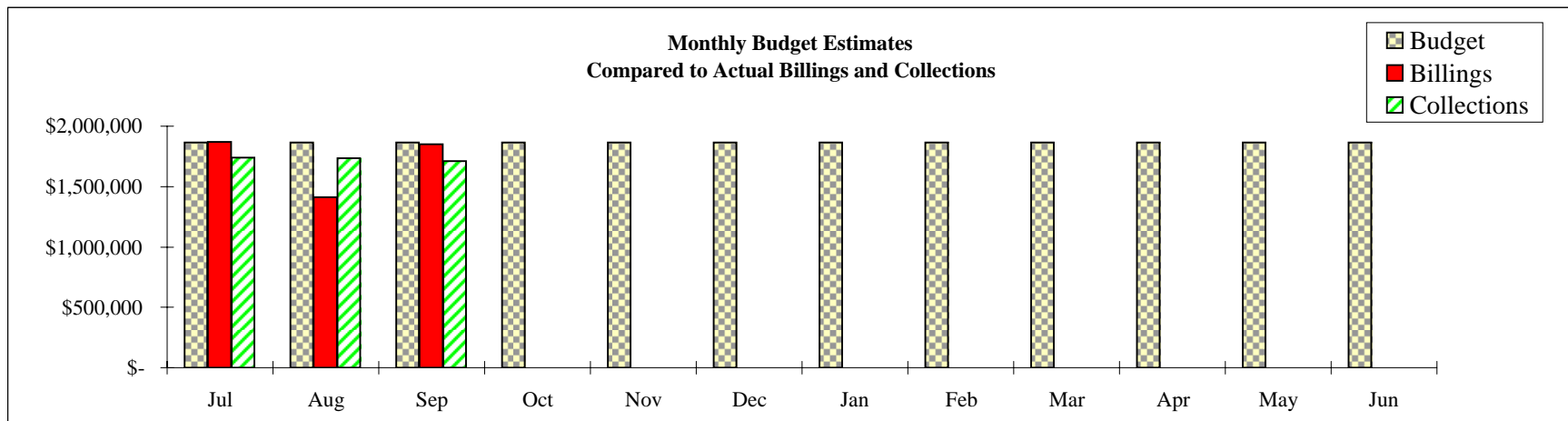
Appropriations/Commitments	Total Appropriation	Year-to-Date Actual Expenditures/ Encumbrances/ Commitments	YTD Estimate	Actual Percent of Budget	Budget Balance
Policy Development					
Other Services and Charges	\$ 15,000	\$ -	25.0%	0.0%	\$ 15,000
Capital Outlay	100,000	55,000	69.5%	55.0%	45,000
Engineering Services					
Personal Services	104,000	26,000	25.0%	25.0%	78,000
Materials and Supplies	1,000	-	25.0%	0.0%	1,000
Other Services and Charges	368,000	167,000	59.0%	45.4%	201,000
Capital Outlay	93,000	69,000	25.0%	74.2%	24,000
Environmental Operations					
Personal Services	1,359,000	272,000	25.0%	20.0%	1,087,000
Materials and Supplies	260,000	208,000	46.0%	80.0%	52,000
Other Services and Charges	3,924,000	1,019,000	25.4%	26.0%	2,905,000
Capital Outlay	807,000	428,000	30.6%	53.0%	379,000
Facilities Maintenance					
Personal Services	1,999,000	387,000	25.0%	19.4%	1,612,000
Materials and Supplies	387,000	297,000	39.9%	76.7%	90,000
Other Services and Charges	5,711,000	4,201,000	48.3%	73.6%	1,510,000
Capital Outlay	1,118,000	1,024,000	48.8%	91.6%	94,000
Development Services					
Capital Outlay	2,000	2,000	86.3%	100.0%	-
Distributed					
Cost Allocations					
Personal Services	5,441,000	1,247,000	25.0%	22.9%	4,194,000
Materials and Supplies	484,000	169,000	41.5%	34.9%	315,000
Other Services and Charges	1,595,000	902,000	42.6%	56.6%	693,000
IT - PW/Capital Direct Charges					
Capital Outlay	101,000	-	25.0%	0.0%	101,000
Transfer/Projects	3,000,000	750,000	25.0%	25.0%	2,250,000
Total Appropriations/Commitments	<u>\$ 26,869,000</u>	<u>\$ 11,223,000</u>	33.6%	41.8%	\$ 15,646,000

Stormwater Drainage Advisory Board
Stormwater Enterprise Fund (7010)
Schedule of Monthly Budgeted Revenue Estimates, Stormwater Billings, and Collections
As of September 30, 2010
Budgetary Basis

Month	Budget	Actual Billings*	Actual % of Budget	Actual Collections**	% of Billings	Actual % of Budget
Jul	\$ 1,866,000	\$ 1,870,000	100%	\$ 1,739,000	93%	93%
Aug	1,866,000	1,412,000	76%	1,733,000	123%	93%
Sep	1,866,000	1,853,000	99%	1,710,000	92%	92%
Oct	1,866,000					
Nov	1,867,000					
Dec	1,867,000					
Jan	1,867,000					
Feb	1,867,000					
Mar	1,867,000					
Apr	1,867,000					
May	1,867,000					
Jun	1,867,000					
Total	\$ 22,400,000	\$ 5,135,000	23%	\$ 5,182,000	101%	23%

* Revenue estimates from City Departments are included in monthly budget estimates.

** Stormwater accounts receivable were \$1,717,870 as of September 30, 2010 with \$1,251,491 (0 - 30 Days), \$81,465 (31 - 60 Days), \$38,643 (61 - 90 Days) and \$346,271 (Over 91 Days).



Stormwater Drainage Advisory Board
Stormwater Enterprise Fund (7010)
Comparison of Monthly Budget Estimates Stormwater Billings to Prior Year
As of September 30, 2010
Budgetary Basis

Month	Budget Estimate			Actual Billings		
	FY09-10	FY10-11	Change	FY09-10	FY10-11	Change
Jul	\$ 1,739,534	\$ 1,866,000	7%	\$ 1,792,000	\$ 1,870,000	4%
Aug	1,739,534	1,866,000	7%	1,799,000	1,412,000	-22%
Sep	1,739,534	1,866,000	7%	1,803,000	1,853,000	3%
Oct	1,739,534	1,866,000	7%	1,804,000	-	
Nov	1,794,983	1,867,000	4%	1,867,000	-	
Dec	1,794,983	1,867,000	4%	1,862,000	-	
Jan	1,794,983	1,867,000	4%	1,856,000	-	
Feb	1,794,983	1,867,000	4%	1,856,000	-	
Mar	1,794,983	1,867,000	4%	1,865,000	-	
Apr	1,794,983	1,867,000	4%	1,866,000	-	
May	1,794,983	1,867,000	4%	1,872,000	-	
Jun	1,794,983	1,867,000	4%	1,854,000	-	
Total	\$ 21,318,000	\$ 22,400,000	5%	\$ 22,096,000	\$ 5,135,000	NA

Stormwater Fee-In-Lieu Funds
As of September 30, 2010

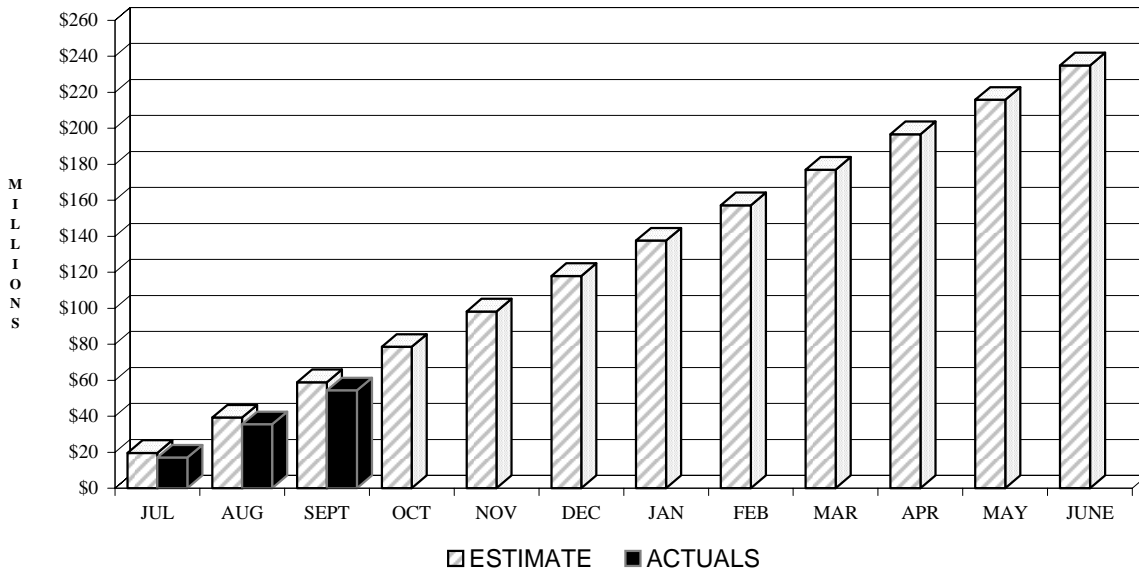
Fund Name	Fees Collected		Interest Earned		Appropriated for Projects	Expenditures		Available for Projects
	September	FYTD	September	FYTD		September	Encumbered/ Committed	
Mingo Creek (6101)	\$7,987	\$77,136	\$650	\$2,026	\$207,968	\$839	\$62,931	\$274,844
Haikey Creek (6102)	26,021	26,085	3,201	10,506	\$2,100,360	0	2,021,732	265,771
Fry Ditch No. 2 (6103)	0	999	507	1,665	\$360,000	0	0	11,780
Vensel Creek (6104)	0	0	904	3,080	595,579	37,008	33,216	57,397
Flat Rock Creek (6105)	0	0	342	1,125	0	0	0	250,757
Coal Creek (6106)	175	517	282	927	24,968	0	0	182,140
Harlow Creek (6107)	0	0	162	535	0	0	0	119,185
Mooser Creek (6108)	6,929	6,929	767	2,518	0	0	0	567,701
Cherry Creek (6109)	0	0	443	1,459	0	0	0	325,267
Spunky Creek (6110)	0	0	268	881	15,325	0	0	181,223
Fred Creek (6111)	0	0	202	666	0	0	0	148,537
Downtown (6112)	0	910	228	748	0	0	0	166,904
Parkview (6113)	0	75	89	293	0	0	0	65,317
Perryman (6114)	0	0	342	1,126	227,000	0	0	24,062
Joe Creek (6115)	0	11,367	61	192	54	0	0	45,037
Crow Creek (6116)	0	0	188	619	45,854	0	0	92,213
Hager/Riverside (6117)	0	0	93	307	25,086	0	0	43,341
Total	\$41,111	\$124,019	\$8,730	\$28,671	\$3,602,193	\$37,847	\$2,117,878	\$2,821,474

Tulsa Airport Authority
Financial Management Report
Airport Operating Fund (3701)
As of September 30, 2010

Resources	Total Estimate	Year-to-Date Actual	YTD Estimate	Percent of Budget
Appropriated Fund Balance	\$ 298,000	\$ 298,000	100.0%	100.0%
Revenues:				
Interest Income	42,000	23,000	31.0%	54.8%
Transfers In	14,727,000	3,971,000	25.0%	27.0%
Miscellaneous Revenue	0	0	N/A	N/A
Total Revenue	<u>14,769,000</u>	<u>3,994,000</u>	25.0%	27.0%
Total Resources	<u>\$ 15,067,000</u>	<u>\$ 4,292,000</u>	26.5%	28.5%

Appropriations/Commitments	Total Appropriation	Year-to-Date Actual Expenditures/ Encumbrances/ Commitments	YTD Estimate	Percent of Budget	Budget Balance
Airport - Engineering					
Personal Services	\$ 824,000	\$ 207,000	25.0%	25.1%	\$ 617,000
Materials and Supplies	6,000	0	25.0%	0.0%	6,000
Other Services and Charges	28,000	15,000	51.8%	53.6%	13,000
Capital Outlay	5,000	5,000	N/A	N/A	-
Airport - Maintenance					
Personal Services	3,335,000	671,000	25.0%	20.1%	2,664,000
Materials and Supplies	906,000	383,000	38.1%	42.3%	523,000
Other Services and Charges	1,783,000	361,000	27.3%	20.2%	1,422,000
Capital Outlay	25,000	25,000	100.0%	100.0%	-
Airport - Administrative					
Personal Services	1,647,000	416,000	25.0%	25.3%	1,231,000
Materials and Supplies	99,000	68,000	33.3%	68.7%	31,000
Other Services and Charges	1,608,000	451,000	25.7%	28.0%	1,157,000
Capital Outlay	2,000	2,000	100.0%	100.0%	-
Airport - Operations					
Personal Services	2,498,000	614,000	25.0%	24.6%	1,884,000
Materials and Supplies	116,000	39,000	34.6%	33.6%	77,000
Other Services and Charges	1,692,000	432,000	26.3%	25.5%	1,260,000
Capital Outlay	1,000	1,000	100.0%	100.0%	-
Jones Airport					
Personal Services	302,000	67,000	25.0%	22.2%	235,000
Materials and Supplies	94,000	19,000	27.5%	20.2%	75,000
Other Services and Charges	85,000	19,000	26.5%	22.4%	66,000
Capital Outlay	11,000	11,000	100.0%	100.0%	-
Total Appropriations/Commitments	<u>\$ 15,067,000</u>	<u>\$ 3,806,000</u>	26.7%	25.3%	<u>\$ 11,261,000</u>

**2010-11 PERSONAL SERVICES ACCOUNTS
YEAR-T0-DATE ESTIMATE VS YEAR-T0-DATE ACTUAL**



FUND	DEPARTMENT	SEPTEMBER ESTIMATE	SEPTEMBER ACTUAL	UNDER (OVER) EST	MTD BUDGET TRANS/ADM INCR/(DECR)	CUMULATED UNDER (OVER) EST
GENERAL FUND						
	MUNICIPAL COURT	\$201,475	\$189,156	\$12,319	\$0	\$44,659
	LAW ENFORCEMENT	\$5,255,642	\$4,998,991	\$256,651	\$0	\$902,696
	COMMUNITY FIRE SERVICE	\$4,255,855	\$4,240,286	\$15,569	\$0	\$378,194
	INFORMATION TECHNOLOGY	\$931,583	\$847,116	\$84,467	\$0	\$280,803
	PARK & RECREATION	\$472,333	\$447,408	\$24,925	\$0	\$121,583
	PERFORMING ARTS CENTER	\$112,938	\$99,470	\$13,468	\$0	\$31,835
	ECONOMIC DEV and REAL ESTATE MGMT	\$66,808	\$57,474	\$9,334	\$0	\$9,002
	WORKING IN NEIGHBORHOODS	\$243,708	\$218,447	\$25,261	\$0	\$80,977
	DEVELOPMENT SERVICES	\$67,924	\$46,910	\$21,014	\$0	\$37,925
	PLANNING	\$60,958	\$61,331	(\$373)	\$0	\$397
	PUBLIC WORKS	\$454,415	\$430,361	\$24,054	\$0	\$260,251
	MAYOR	\$73,250	\$72,342	\$908	\$0	\$11,484
	CITY AUDITOR	\$73,867	\$69,009	\$4,858	\$0	\$6,235
	CITY COUNCIL	\$95,333	\$91,357	\$3,976	\$0	\$12,653
	HUMAN RIGHTS	\$48,473	\$37,312	\$11,161	\$0	\$14,569
	LEGAL REPRESENTATION	\$210,557	\$189,057	\$21,500	\$0	\$62,042
	HUMAN RESOURCES	\$211,323	\$187,855	\$23,468	\$0	\$81,987
	FINANCE	\$419,132	\$382,169	\$36,963	\$0	\$126,524
	COMMUNICATIONS	\$59,298	\$59,460	(\$162)	\$0	\$1,711
	DEPT. of GRANTS ADMINISTRATION	\$7,983	(\$1,049)	\$9,032	\$0	\$9,032
TOTAL GENERAL FUND		\$13,322,855	\$12,724,463	\$598,392	\$0	\$2,474,560

This report only lists selected Personal Services Accounts that are projected for the annual budget. Not all Personal Services Accounts are reported.

2010-11 PERSONAL SERVICES ACCOUNTS

FUND	DEPARTMENT	SEPTEMBER ESTIMATE	SEPTEMBER ACTUAL	UNDER (OVER) EST	MTD BUDGET TRANS/ADM INCR/(DECR)	CUMULATED UNDER (OVER) EST
TARE-REFUSE OPERATING FUND						
	PUBLIC WORKS	\$176,022	\$165,153	\$10,869	\$0	\$91,055
AIRPORT OPERATIONS FUND						
	AIRPORT	\$687,066	\$655,903	\$31,163	\$0	\$175,345
STORMWATER ENTERPRISE FUND						
	PUBLIC WORKS	\$286,812	\$253,765	\$33,047	\$0	\$188,758
TMUA-WATER OPERATING FUND						
	INFORMATION TECHNOLOGY	\$8,262	\$7,870	\$392	\$0	\$813
	PUBLIC WORKS	\$1,093,738	\$1,054,686	\$39,052	\$0	\$430,825
TMUA-WATER OPER. FUND TOTAL		\$1,102,000	\$1,062,556	\$39,444	\$0	\$431,638
TMUA - SEWER OPERATING FUND						
	WORKING IN NEIGHBORHOODS	\$7,417	\$7,553	(\$136)	\$0	(\$723)
	PUBLIC WORKS	\$764,653	\$748,748	\$15,905	\$0	\$277,164
TMUA-SEWER OPER. FUND TOTAL		\$772,070	\$756,301	\$15,769	\$0	\$276,442
COST ALLOCATION FUND *						
	INFORMATION TECHNOLOGY	\$208,765	\$199,471	\$9,294	\$0	\$34,613
	DEVELOPMENT SERVICES	\$333,141	\$295,479	\$37,662	\$0	\$95,980
	PUBLIC WORKS	\$2,459,832	\$2,413,022	\$46,810	\$0	\$625,902
COST ALLOCATION FUND TOTAL		\$3,001,738	\$2,907,971	\$93,767	\$0	\$756,494
EQUIPMENT MANAGEMENT SERVICE FUND						
	EQUIPMENT MANAGEMENT	\$329,163	\$310,528	\$18,635	\$0	\$172,337
GRAND TOTAL		\$19,677,726	\$18,836,640	\$841,086	\$0	\$4,566,628

* Charges allocated to General Fund, Solid Waste Operating Fund, Stormwater Fund, TMUA - Water Operating Fund, and TMUA - Sewer Operating Fund.

This report only lists selected Personal Services Accounts that are projected for the annual budget. Not all Personal Services Accounts are reported.

**MAJOR FUNDS
PRIOR YEAR, CURRENT MONTH, and YTD OVERTIME EXPENDITURES
THROUGH September 30, 2010**

<u>Departments</u>	<u>Prior Year Expenditures/</u>	<u>Current Appropriations</u>	<u>September Expenditures/</u>	<u>Year-to-Date Expenditures/</u>	<u>% Actual</u>	<u>Budget Balance</u>
MUNICIPAL COURT	\$ 14,790	\$ 8,500	\$ 3,258	\$ 5,287	62.2	\$ 3,213
POLICE	3,625,443	3,638,615	239,836	643,367	17.7	2,995,248
FIRE	783,147	967,741	99,799	358,082	37.0	609,659
INFORMATION TECHNOLOGY	590,966	462,871	46,224	110,794	23.9	352,077
PARK & RECREATION	118,205	0	10,963	26,751	N/A	(26,751)
PERFORMING ARTS CENTER	82,829	87,000	2,652	14,666	16.9	72,334
WORKING IN NEIGHBORHOODS	56,581	0	2,449	8,410	N/A	(8,410)
DEVELOPMENT SERVICES	572	34,867	0	50	0.1	34,817
AIRPORTS	292,662	251,500	15,964	43,031	17.1	208,469
PUBLIC WORKS	2,794,352	1,717,788	165,936	448,834	26.1	1,268,954
LEGAL REPRESENTATION	0	0	47	47	N/A	(47)
HUMAN RESOURCES	524	3,100	0	0	0.0	3,100
FINANCE	5,764	8,500	0	31	0.4	8,469
EQUIPMENT MANAGEMENT	87,009	74,970	1,418	3,902	5.2	71,068
DEPT OF GRANTS ADMINISTRATION	198	0	0	0	N/A	0
TOTAL OVERTIME	<u>\$ 8,453,042</u>	<u>\$ 7,255,452</u>	<u>\$ 588,544</u>	<u>\$ 1,663,254</u>	<u>22.9</u>	<u>\$ 5,592,198</u>

Note: The FY11 Overtime budget is 2.93% of the total Personal Services budget for major funds which totaled \$247,007,000 for FY11.

Major funds are:

General Fund, E-911 Fee Operating Fund, Convention Fund, Tare - Refuse Operating Fund, Airport Operating Fund, Stormwater Enterprise Fund, TMUA - Water Operating Fund, TMUA - Sewer Operating Fund, Equipment Management Internal Services Fund.

MONTHLY POSITION STATUS REPORT

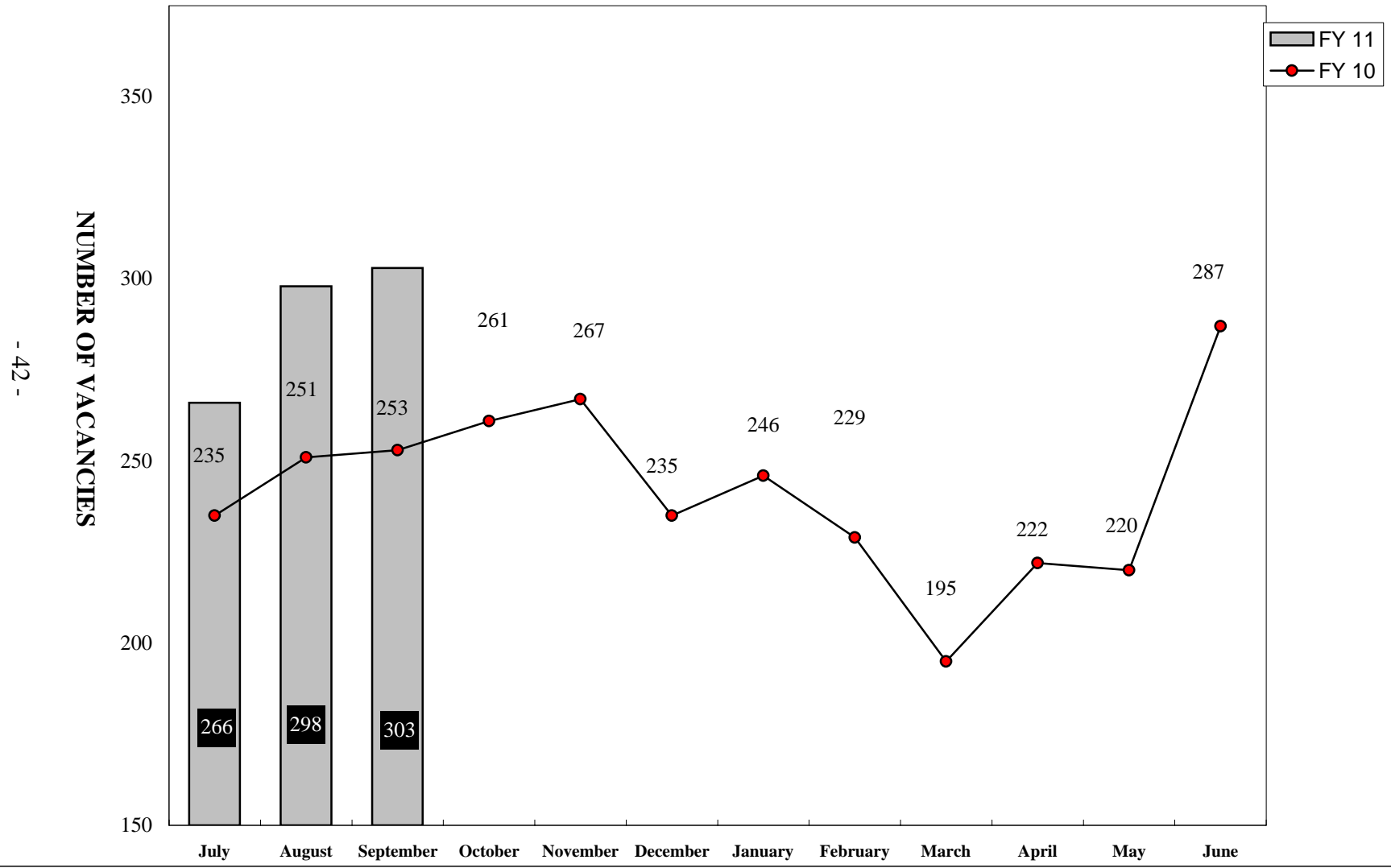
As of October 05, 2010

DEPARTMENT	FULL AND PART-TIME POSITIONS	FULL AND PART-TIME EMPLOYEES	VACANCIES
005 - Parks & Recreation	113	103	10
007 - Airports	157	149	8
010 - Mayor	0	0	0
011 - Economic Development and Real Estate Mgmt	10	10	0
012 - Finance Department	78	71	7
014 - Human Rights Department	9	9	0
015 - Legal Department	27	24	3
017 - Human Resources	40	35	5
018 - Municipal Court	40	40	0
020 - Working In Neighborhoods	74	59	15
021 - Planning Department	12	11	1
023 - Dept of Grants Administration	14	11	3
028 - Performing Arts	29	27	2
031 - Police Department	853	819	34
032 - Fire Department	698	651	47
034 - Information Technology	248	216	32
040 - Public Works	1285	1171	114
041 - Development Services	82	70	12
042 - Communications	14	14	0
053 - Equipment Management	79	71	8
060 - City Auditor	11	9	2
070 - City Council	13	13	0
TOTALS	3886	3583	303

REPT: POS001A
DATE: 5, October 2010

NOTE: Data excludes abolished, temporary, SE and UC
classifications; excludes dual encumbrances.

REPORT ON MONTHLY POSITION VACANCIES



SINKING FUND EXPENDITURES
Period Ending September 30, 2010 and 2009

	<u>FY 2011</u>	<u>FY 2010</u>
Worker's Compensation:		
Administration		
Airport	(1) \$ 10,125	(1) \$ 19,377
Equipment Management	-	(2) 29,727
Working in Neighborhoods	-	(4) 92,775
Fire	(9) 152,248	(10) 336,111
Park	(1) 16,951	- -
Performing Arts / Convention Center	-	(1) 28,523
Police	(12) 213,357	(5) 113,592
Public Works	(10) 174,045	(8) 179,528
Telecommunications	(2) 27,818	(2) 38,726
	<u>\$ 594,544</u>	<u>\$ 838,359</u>
District Court:		
Bennett, Edward	35,000	
Cortez, Celia	11,500	
Dodge, William and Dodge, Charlotte	5,194	
Fowler, Jody	15,000	
Henderson, J. Ronald and Henderson, Roeburta Lee	5,000	
Horn, Michelle	7,500	
Hulle, Irene	9,500	
Johnson, Ge'Andra	18,800	
Johnson, Roy C., et al.	14,740	
Schneider, Robert	7,500	
Sims, Lester Lee, Jr.	2,000	
Sixth Church of Christ Scientist	25,000	
White, Melissa	25,000	
Wood, Rae Nell	19,500	
York, Joe	5,230	41,011
	<u>206,464</u>	<u>41,011</u>
Total	206,464	41,011
	<u>\$ 801,008</u>	<u>\$ 879,370</u>
Grand Total	<u>\$ 801,008</u>	<u>\$ 879,370</u>

INVESTMENT REPORT
Executive Summary
September, 30 2010

The City of Tulsa's average principal balance of pooled funds totaled \$437 million for the month ending September 30, 2010. Income was \$577,708¹; comprised of \$582,742 in interest payments, and a \$5,034 decrease in accrued interest. The annualized yield was 1.59%, 148 basis points (bps) over the benchmark yield² of 0.11% and 74 bps under the September 2009 pool yield of 2.33%. The weighted-average maturity of the pool was 1.91 years. For the same period last year, the pool's weighted-average maturity was 2.07 years. Bonds purchased this month carried an average-weighted yield to maturity of 1.86% and a 5 year average maturity. The weighted-average yield of matured and called bonds was 1.67%.

According to the Blue Chip Financial Forecast³ the economy has registered four quarters of positive growth. Supporting this was The National Bureau of Economic Research report declaring that the recession ended in June 2009. Still measures of economic activity remain well below pre-recession peaks than is typical more than a year into a recovery and the jobless rate remains near 9.5%.

Dissatisfied with the pace of economic growth and concerned that inflation might continue to

fall; the Federal Open Market Committee's September 21st policy statement signaled that policymakers are prepared to initiate additional monetary policy accommodation. Although the statement did not include an explicit reference to renewed asset purchases, financial markets assume such accommodation, would for the most part, mimic the prior quantitative easing (QE) employed by the Fed recently when it purchased over \$1 trillion of agency mortgage-backed securities, agency debt and Treasuries. The fresh pledge of further easing, if needed, follows the FOMC's August 10th announcement that it would maintain the size of its balance sheet at \$2.054 trillion by reinvesting pre-payments of its mortgaged-backed securities and agency debt holdings into Treasury securities. Nearly 57% of Blue Chip panelists said they believed core consumer price inflation has not yet reached bottom.

According to Ed Yardeni, President of Yardeni Research, Inc., the biggest risk is that another round of QE isn't really necessary because the US and global economies are growing, albeit not fast enough to bring down the US unemployment rate. Adding another round of high-octane liquidity to the punch bowl could drive the global economy wild. Commodity prices might continue to soar. Bank loans could finally take off as buying in advance of price increases boosts inventories. Employers might then start to scramble to hire more workers. Stock prices in emerging markets could go vertical.

In this scenario, the Fed would have to halt the next round of QE sooner than expected, and implement an exit strategy quickly. That would certainly unsettle the bond market. Imagine the Fed trying to unload lots of bonds in response to better-than-expected economic growth combined with higher-than-expected inflation.

Dr Yardeni reminds his readers of the most important lesson they taught in investment classes: "Don't fight the Fed."⁴

Interest Rates	Consensus -Quarterly Avg.						
	Latest 3Q '10	4Q '10	1Q '11	2Q '11	3Q '11	4Q '11	1Q '12
Fed. Funds Rate	0.19	0.2	0.2	0.2	0.4	0.7	1.1
Prime Rate	3.25	3.3	3.3	3.3	3.5	3.8	4.2
3-m T-Bill	0.16	0.2	0.2	0.3	0.5	0.8	1.2
6-m T-Bill	0.20	0.2	0.3	0.4	0.6	1.0	1.3
1-y T-Bill	0.27	0.3	0.4	0.5	0.9	1.2	1.5
2-y T-Note	0.55	0.6	0.7	0.9	1.2	1.6	2.0
5-y T-Note	1.56	1.6	1.7	1.9	2.2	2.6	2.9

Source: 9-1-10 Blue Chip Financial Forecast

¹ Net Interest Income – Interest received and any capital gains realized for the month plus the change in accrued interest from the prior month.

² The City's Investment Policy uses the average 30-day United States Treasury bill yield as a benchmark for portfolio performance.

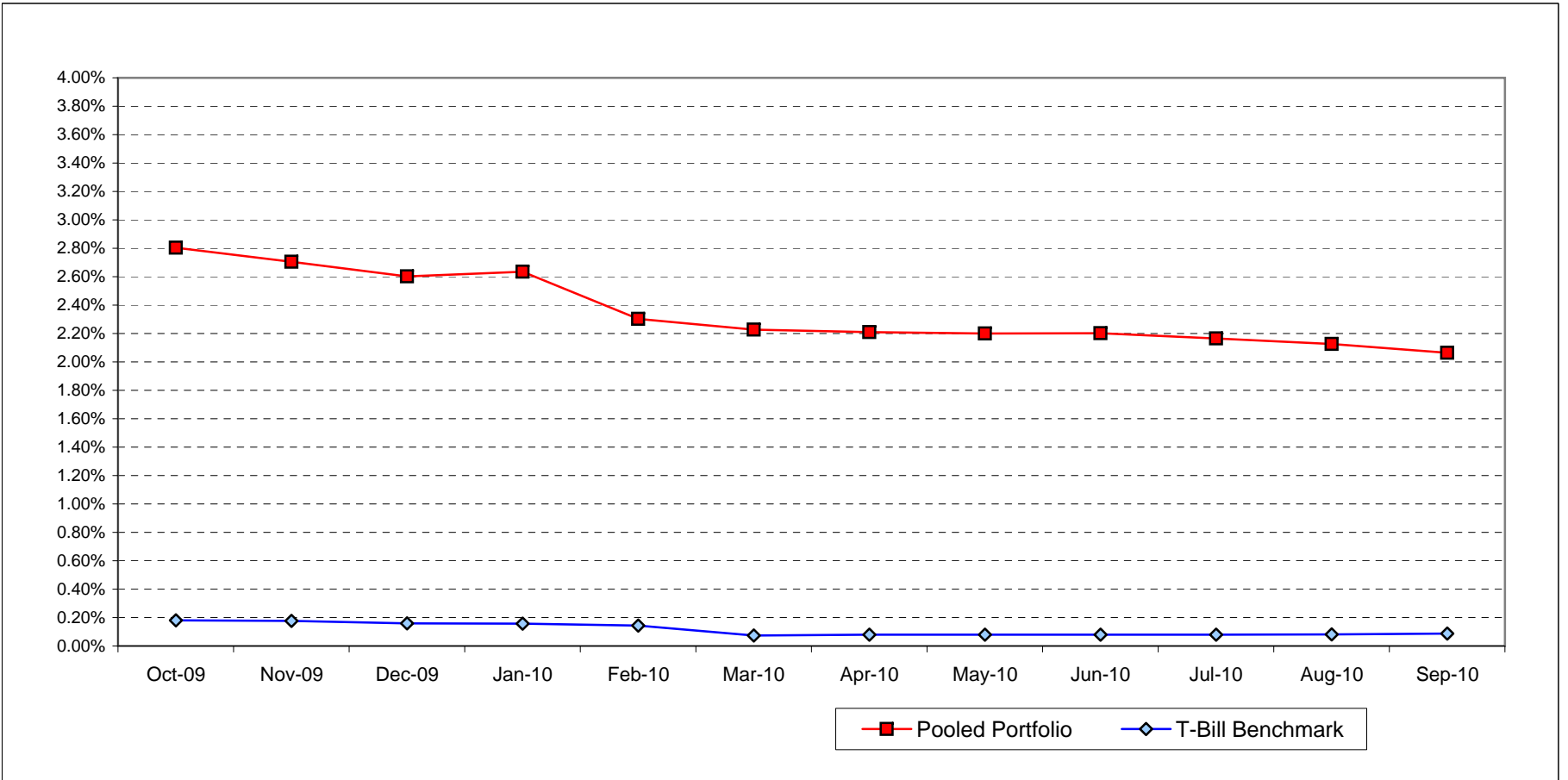
³ Blue Chip Financial Forecast, October 1, 2010

⁴ Dr. Ed's Morning Briefing, October 6, 2010

12 Month Rolling Average Portfolio and Benchmark Yields

	<u>Oct-09</u>	<u>Nov-09</u>	<u>Dec-09</u>	<u>Jan-10</u>	<u>Feb-10</u>	<u>Mar-10</u>	<u>Apr-10</u>	<u>May-10</u>	<u>Jun-10</u>	<u>Jul-10</u>	<u>Aug-10</u>	<u>Sep-10</u>
Pooled Portfolio	2.80%	2.71%	2.60%	2.63%	2.30%	2.23%	2.21%	2.20%	2.20%	2.17%	2.13%	2.06%
T-Bill Benchmark	0.18%	0.18%	0.16%	0.16%	0.14%	0.07%	0.08%	0.08%	0.08%	0.08%	0.08%	0.09%

-45-



Pooled Portfolio Performance

<u>Month</u>	<u>Interest Received</u>	<u>Capital Gains</u>	<u>Total Received</u>	<u>Accrued Interest</u>	<u>Net Income</u>	<u>Average Portfolio</u>	<u>Annualized Yield</u>	<u>Benchmark Yield</u>	<u>FYTD Avg Yield</u>	<u>FYTD Benchmark Avg Yld</u>
<u>FY 10 - 11</u>										
7/31/10	\$920,584.54	-	920,584.54	-259,201.83	661,382.71	441,906,369	1.80%	0.15%	1.80%	0.15%
8/31/09	752,479.13	79,306.00	831,785.13	-121,667.68	710,117.45	439,535,191	1.94%	0.15%	1.87%	0.15%
9/30/09	582,742.35	-	582,742.35	-5,033.99	577,708.36	436,917,214	1.59%	0.11%	1.77%	0.14%
10/31/09										
11/30/09										
12/31/09										
1/31/10										
2/28/10										
3/31/10										
4/30/10										
5/31/10										
6/30/10										
Total	\$2,255,806.02	79,306.00	2,335,112.02	(385,903.50)	1,949,208.52	\$439,452,925				

Pooled Portfolio/Budget Comparison

<u>Month</u>	<u>Net Income</u>	<u>Projected Income</u>	<u>Variance \$</u>	<u>Percentage %</u>	<u>Average Portfolio</u>
<u>FY 10-11</u>					
7/31/10	\$661,382.71	637,248	24,134.71	3.79%	441,906,369
8/31/10	710,117.45	640,276	69,841.45	10.91%	439,535,191
9/30/10	577,708.36	638,717	-61,008.64	-9.55%	436,917,232
10/31/10			-	-	
11/30/10			-	-	
12/31/10			-	-	
1/31/11			-	-	
2/28/11			-	-	
3/31/11			-	-	
4/30/11			-	-	
5/31/11			-	-	
6/30/11			-	-	
Total Fiscal Y-T-D	\$1,949,208.52	1,916,241	32,967.52	1.72%	439,452,931

Pooled Portfolio Purchases *

For Month Ended: 9/30/10

Investment #	Type	Yield	Purchase Date	Call Date	Maturity Date	Principal	Par
2001674	FNMA c 3/8/11	1.51%	9/8/10	3/8/11	9/8/14	\$4,997,500	\$5,000,000
2001675	FNMA c 9/9/11	1.86%	9/9/10	9/9/11	9/9/15	\$4,997,500	\$5,000,000
2001676	USTN	0.57%	9/10/10		8/31/12	\$4,980,859	\$5,000,000
2001677	FNMA c 3/9/11	1.93%	9/10/10	9/9/11	9/9/15	\$4,987,500	\$5,000,000
2001678	FNMA c 3/21/11	2.00%	9/21/10	3/21/11	9/21/15	\$4,999,250	\$5,000,000

Excludes \$10mm money market fund purchased & sold in current month.

Grand Total: \$24,962,609 \$25,000,000

Weighted Avg. Yield to Maturity: 1.86% Weighted Avg. Maturity: 4.74 years

Weighted Avg. Yield to Call: 1.70% Weighted Avg. Life to Call: 1.84 years

Pooled Portfolio Maturities, Calls and Sales

For Month Ended: 9/30/10

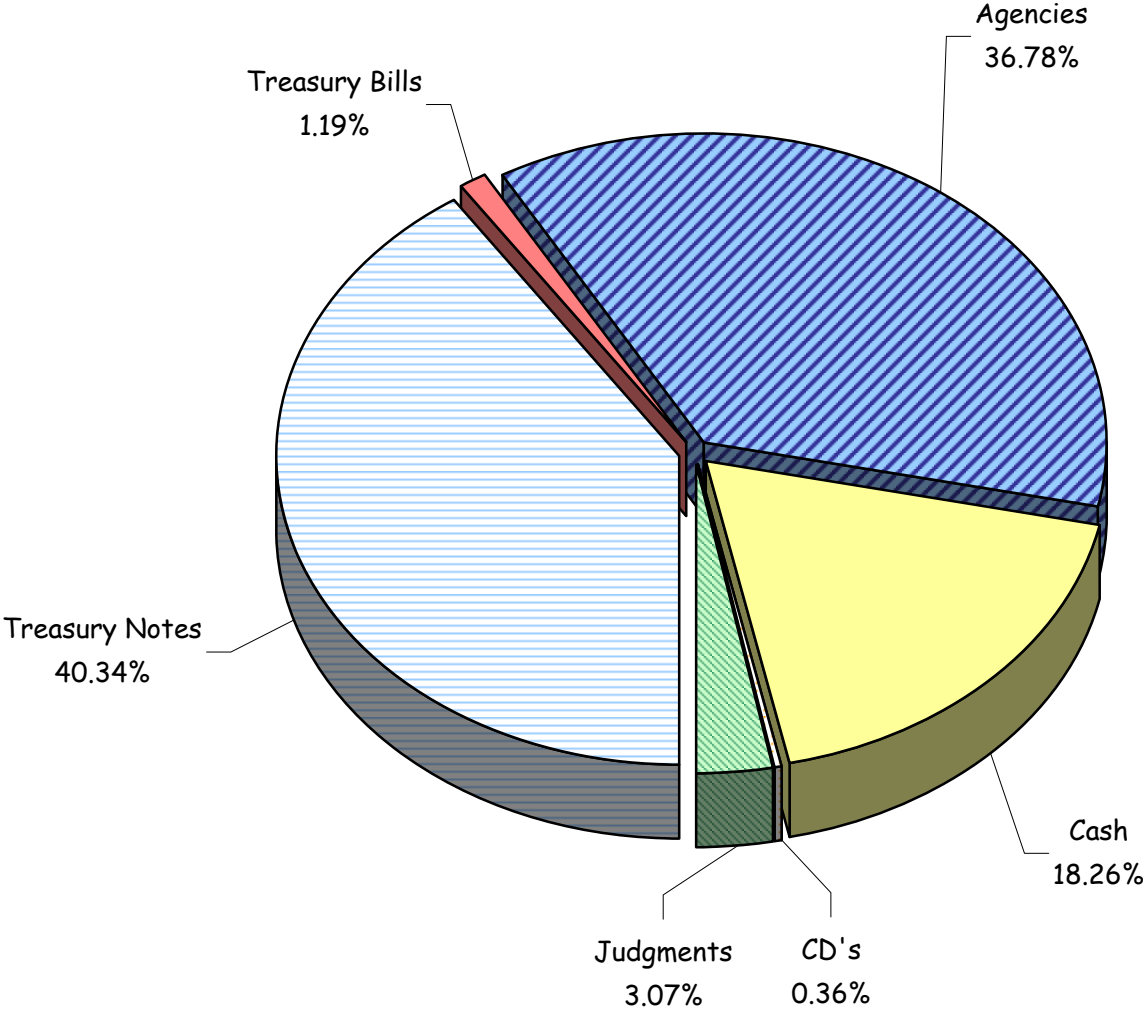
Investment #	Type	Yield	Purchase Date	Maturity Date	Call /Sale Date	Principal	Par Value	
Maturities								
2001527	FFCB	3.33%	7/30/08	9/13/10		\$5,194,550	\$5,000,000	
2001599	USTN	0.35%	10/7/09	9/30/10		\$5,080,859	\$5,000,000	
						\$10,275,409	\$10,000,000	
Called Bonds								
2001652	FFCB ccf12/13	1.21%	6/28/10	9/2/10	9/2/10	\$5,007,000	\$5,000,000	
2001597	FNMA c 9/28/10	2.10%	9/28/09	3/28/13	9/28/10	\$5,000,000	\$5,000,000	
2001598	FNMA c 9/30/10	1.30%	9/30/09	12/30/11	9/23/10	\$5,000,000	\$5,000,000	
						\$15,007,000	\$15,000,000	
Weighted Avg Yield : 1.67%						Grand Total:	\$25,282,409	\$25,000,000

Excludes \$10mm money market fund purchased & sold in current month.

Pooled Portfolio by Type
as of September 30, 2010

Investment Number	Type	Yield to Maturity	Purchase Date	Maturity Date	Days to Maturity	Price	Par Value	Total Type	% Type	WAM	Avg Yield
2001546	FHLB	1.65%	2/9/09	12/10/10	71	105.58	5,000,000				
2001653	FHLMC q f 6/13	1.28%	6/28/10	12/28/10	89	100.17	5,000,000				
2001659	FHLMC q f 7/15	1.97%	7/7/10	1/7/11	99	100.39	5,000,000				
2001654	FHLB cc f7/14	0.74%	6/28/10	7/7/11	280	102.71	5,000,000				
2001663	FHLMC cf7/13	1.47%	7/12/10	7/12/11	285	100.03	5,000,000				
2001655	FHLB	0.50%	6/28/10	7/19/11	292	100.28	5,000,000				
2001664	FNMA f7/22/15	1.80%	7/22/10	7/22/11	295	100.44	5,000,000				
2001672	FNMA cf8/24/15	1.94%	8/24/10	8/24/11	328	100.06	5,000,000				
2001620	FFCB cc 12/7/10	1.00%	12/7/09	12/7/11	433	100.00	5,000,000				
2001668	FHLB q 7/26/11	0.76%	7/30/10	7/26/12	665	99.99	5,000,000				
2001666	FHLB cc10/27/10	0.88%	7/27/10	7/27/12	666	100.00	5,000,000				
2001618	FHLB	1.57%	11/20/09	12/14/12	806	100.54	10,000,000				
2001501	FHLB nc	3.51%	3/28/08	3/8/13	890	101.62	5,000,000				
2001520	FFCB	3.70%	5/9/08	3/25/13	907	99.32	5,000,000				
2001656	FNMA q 12/28	1.38%	6/28/10	3/28/13	910	100.00	5,000,000				
2001508	FNMA nc	4.05%	4/18/08	4/18/13	931	100.00	5,000,000				
2001665	FHLMC q 1/26/11	1.30%	7/26/10	7/26/13	1030	100.00	5,000,000				
2001590	FHLB cc 8/19/11	2.76%	8/28/09	8/19/13	1054	99.97	5,000,000				
2001657	FHLMC q 12/30/10	1.75%	6/30/10	12/30/13	1187	100.00	5,000,000				
2001671	FNMA c 2/24/11	1.35%	8/24/10	2/24/14	1243	100.00	5,000,000				
2001673	FFCB cc11/23/10	1.33%	8/26/10	5/23/14	1331	99.99	5,000,000				
2001661	FFCB cc 7/8/11	1.79%	7/9/10	7/8/14	1377	99.91	5,000,000				
2001667	FHLB q 7/29/11	1.64%	7/29/10	7/29/14	1398	99.99	5,000,000				
2001670	FFCB cc 2/18/11	1.57%	8/18/10	8/18/14	1418	100.00	5,000,000				
2001674	FNMA c 3/8/11	1.51%	9/8/10	9/8/14	1439	99.95	5,000,000				
2001613	FHLMC 10/28/10	3.02%	10/28/09	10/28/14	1489	99.93	5,000,000				
2001649	FHLMC q12/10/10	2.88%	5/11/10	3/10/15	1622	99.97	5,000,000				
2001675	FNMA c 9/9/11	1.86%	9/9/10	9/9/15	1805	99.95	5,000,000				
2001677	FNMA c 3/9/11	1.93%	9/10/10	9/9/15	1805	99.75	5,000,000				
2001678	FNMA c 3/21/11	2.00%	9/21/10	9/21/15	1817	99.99	5,000,000				
								\$155,000,000	36.78%		WAM = 2.54 WAMC = 0.79 Avg Yld = 1.82%
5	Cash	0.30%	9/30/10	10/1/10	1	1.00	76,946,278				WAM = 0.003
								\$76,946,277.53	18.26%		Avg Yld = 0.30%
2001658	CD	1.07%	7/6/10	1/5/11	97	1.00	1,500,000				WAM = 0.27
								\$1,500,000.00	0.36%		Avg Yld = 1.07%
1	Judgments	7.95%	11/25/08	1/31/11	123	1.00	5,954,472				
2	Judgments	7.48%	2/24/09	1/31/12	488	1.00	5,267,211				
3	Judgments	5.25%	2/22/10	1/31/13	854	1.00	1,454,880				
4	Judgments	5.25%	8/22/10	1/31/14	1219	1.00	267,003				WAM = 1.03
								\$12,943,565.97	3.07%		Avg Yld = 7.40%
2001608	USTB	0.38%	10/27/09	10/21/10	21	99.63	5,000,000				WAM = 0.06
								\$5,000,000.00	1.19%		Avg Yld = 0.38%
2001587	USTN	1.12%	8/7/09	3/31/11	182	99.60	5,000,000				
2001517	USTN	2.64%	5/7/08	5/31/11	243	106.53	10,000,000				
2001565	USTN	0.88%	5/21/09	5/31/11	243	108.02	5,000,000				
2001570	USTN	1.28%	6/17/09	8/31/11	335	107.24	5,000,000				
2001569	USTN	1.40%	6/15/09	9/30/11	365	106.97	5,000,000				
2001609	USTN	0.98%	10/27/09	9/30/11	365	100.12	5,000,000				
2001600	USTN	0.96%	10/7/09	11/15/11	411	101.65	5,000,000				
2001591	USTN	1.03%	9/14/09	12/31/11	457	108.12	5,000,000				
2001510	USTN	2.83%	5/1/08	1/31/12	488	106.79	10,000,000				
2001648	USTN	0.89%	5/11/10	6/30/12	639	108.42	5,000,000				
2001660	USTN	0.63%	7/9/10	6/30/12	639	100.00	5,000,000				
2001571	USTN	1.75%	6/17/09	7/31/12	670	108.70	5,000,000				
2001568	USTN	1.94%	6/15/09	8/31/12	701	106.76	5,000,000				
2001676	USTN	0.57%	9/10/10	8/31/12	701	99.62	5,000,000				
2001601	USTN	1.33%	10/8/09	9/15/12	716	100.13	5,000,000				
2001610	USTN	1.50%	10/27/09	10/15/12	746	99.63	5,000,000				
2001477	USTN	3.30%	12/12/07	11/30/12	792	100.32	5,000,000				
2001593	USTN	1.72%	9/16/09	2/28/13	882	103.43	5,000,000				
2001669	USTN	0.82%	7/30/10	4/15/13	928	102.49	5,000,000				
2001582	USTN	1.86%	7/10/09	6/30/13	1004	105.78	5,000,000				
2001572	USTN	2.21%	6/17/09	7/31/13	1035	104.55	5,000,000				
2001611	USTN	1.99%	10/27/09	10/31/13	1127	102.91	5,000,000				
2001602	USTN	1.83%	10/8/09	11/30/13	1157	100.66	5,000,000				
2001647	USTN	2.24%	3/26/10	3/31/14	1278	98.14	5,000,000				
2001580	USTN	2.29%	7/9/09	6/30/14	1369	101.56	10,000,000				
2001589	USTN	2.51%	8/25/09	7/31/14	1400	100.53	5,000,000				
2001612	USTN	2.34%	10/27/09	8/31/14	1431	100.16	5,000,000				
2001603	USTN	2.19%	10/8/09	9/30/14	1461	100.87	5,000,000				
2001643	USTN	2.34%	3/8/10	2/28/15	1612	100.16	5,000,000				
2001650	USTN	2.24%	5/11/10	4/30/15	1673	101.22	5,000,000				
2001662	USTN	1.82%	7/9/10	6/30/15	1734	100.24	5,000,000				WAM = 2.33
								\$170,000,000.00	40.34%		Avg Yld = 1.80%
								\$421,389,843.50	100.00%		

Portfolio Segmentation



Pooled Portfolio by Maturity Date
as of September 30, 2010

Investment Number	Type	Description	Yield to Maturity	Purchase Date	Call Date	Maturity Date	Days to Maturity	Purchase Price	Par Value
5	Cash	Cash	0.30%	9/30/10		10/1/10	1	1.00	76,946,278
2001608	Treasury Bill	USTB	0.38%	10/27/09		10/21/10	21	99.63	5,000,000
2001546	Agency	FHLB	1.65%	2/9/09		12/10/10	71	105.58	5,000,000
2001653	Agency	FHLMC q f 6/13	1.28%	6/28/10	12/28/10	12/28/10	89	100.17	5,000,000
2001658	CD	Valley NB	1.06%	7/6/10		1/5/11	97	1.00	1,500,000
2001659	Agency	FHLMC q f 7/15	1.97%	7/7/10	1/7/11	1/7/11	99	100.39	5,000,000
1	Judgments	Judgments	7.95%	11/25/08		1/31/11	123	1.00	5,954,472
2001587	Treasury Note	USTN	1.12%	8/7/09		3/31/11	182	99.60	5,000,000
2001517	Treasury Note	USTN	2.64%	5/7/08		5/31/11	243	106.53	10,000,000
2001565	Treasury Note	USTN	0.88%	5/21/09		5/31/11	243	108.02	5,000,000
2001654	Agency	FHLB cc f7/14	0.74%	6/28/10	7/7/11	7/7/11	280	102.71	5,000,000
2001663	Agency	FHLMC cf7/13	1.47%	7/12/10	7/12/11	7/12/11	285	100.03	5,000,000
2001655	Agency	FHLB	0.50%	6/28/10		7/19/11	292	100.28	5,000,000
2001664	Agency	FNMA f7/22/15	1.80%	7/22/10	7/22/11	7/22/11	295	100.44	5,000,000
2001672	Agency	FNMA cf8/24/15	1.94%	8/24/10	8/24/11	8/24/11	328	100.06	5,000,000
2001570	Treasury Note	USTN	1.28%	6/17/09		8/31/11	335	107.24	5,000,000
2001569	Treasury Note	USTN	1.40%	6/15/09		9/30/11	365	106.97	5,000,000
2001609	Treasury Note	USTN	0.98%	10/27/09		9/30/11	365	100.12	5,000,000
2001600	Treasury Note	USTN	0.96%	10/7/09		11/15/11	411	101.65	5,000,000
2001620	Agency	FFCB cc 12/7/10	1.00%	12/7/09	12/7/10	12/7/11	433	100.00	5,000,000
2001591	Treasury Note	USTN	1.03%	9/14/09		12/31/11	457	108.12	5,000,000
2001510	Treasury Note	USTN	2.83%	5/1/08		1/31/12	488	106.79	10,000,000
2	Judgments	Judgments	7.48%	2/24/09		1/31/12	488	1.00	5,267,211
2001660	Treasury Note	USTN	0.63%	7/9/10		6/30/12	639	100.00	5,000,000
2001648	Treasury Note	USTN	0.89%	5/11/10		6/30/12	639	108.42	5,000,000
2001668	Agency	FHLB q 7/26/11	0.76%	7/30/10	7/26/11	7/26/12	665	99.99	5,000,000
2001666	Agency	FHLB cc10/27/10	0.88%	7/27/10	10/27/10	7/27/12	666	100.00	5,000,000
2001571	Treasury Note	USTN	1.75%	6/17/09		7/31/12	670	108.70	5,000,000
2001568	Treasury Note	USTN	1.94%	6/15/09		8/31/12	701	106.76	5,000,000
2001676	Treasury Note	USTN	0.57%	9/10/10		8/31/12	701	99.62	5,000,000
2001601	Treasury Note	USTN	1.33%	10/8/09		9/15/12	716	100.13	5,000,000
2001610	Treasury Note	USTN	1.50%	10/27/09		10/15/12	746	99.63	5,000,000
2001477	Treasury Note	USTN	3.30%	12/12/07		11/30/12	792	100.32	5,000,000
2001618	Agency	FHLB	1.57%	11/20/09		12/14/12	806	100.54	10,000,000
3	Judgments	Judgments	5.25%	2/22/10		1/31/13	854	1.00	1,454,880
2001593	Treasury Note	USTN	1.72%	9/16/09		2/28/13	882	103.43	5,000,000
2001501	Agency	FHLB nc	3.51%	3/28/08		3/8/13	890	101.62	5,000,000
2001520	Agency	FFCB	3.70%	5/9/08		3/25/13	907	99.32	5,000,000
2001656	Agency	FNMA q 12/28	1.38%	6/28/10	12/28/13	3/28/13	910	100.00	5,000,000
2001669	Treasury Note	USTN	0.82%	7/30/10		4/15/13	928	102.492	5,000,000
2001508	Agency	FNMA nc	4.05%	4/18/08		4/18/13	931	100.00	5,000,000
2001582	Treasury Note	USTN	1.86%	7/10/09		6/30/13	1004	105.78	5,000,000
2001665	Agency	FHLMC q 1/26/11	1.30%	7/26/10	1/26/11	7/26/13	1030	100.00	5,000,000
2001572	Treasury Note	USTN	2.21%	6/17/09		7/31/13	1035	104.55	5,000,000
2001590	Agency	FHLB cc 8/19/11	2.76%	8/28/09	8/19/11	8/19/13	1054	99.97	5,000,000
2001611	Treasury Note	USTN	1.99%	10/27/09		10/31/13	1127	102.91	5,000,000
2001602	Treasury Note	USTN	1.83%	10/8/09		11/30/13	1157	100.66	5,000,000
2001657	Agency	FHLMC q12/30/10	1.75%	6/30/10	12/31/10	12/30/13	1187	100.00	5,000,000
4	Judgments	Judgments	5.25%	8/22/10		1/31/14	1219	1.00	267,003
2001671	Agency	FNMA c 2/24/11	1.35%	8/24/10	2/24/11	2/24/14	1243	100.00	5,000,000
2001647	Treasury Note	USTN	2.24%	3/26/10		3/31/14	1278	98.141	5,000,000
2001673	Agency	FFCB cc11/23/10	1.33%	8/26/10	11/23/10	5/23/14	1331	99.99	5,000,000
2001580	Treasury Note	USTN	2.29%	7/9/09		6/30/14	1369	101.56	10,000,000
2001661	Agency	FFCB cc 7/8/11	1.79%	7/9/10	7/8/11	7/8/14	1377	99.910	5,000,000
2001667	Agency	FHLB q 7/29/11	1.64%	7/29/10	7/29/11	7/29/14	1398	99.925	5,000,000
2001589	Treasury Note	USTN	2.51%	8/25/09		7/31/14	1400	100.53	5,000,000
2001670	Agency	FFCB cc 2/18/11	1.57%	8/18/10	2/18/11	8/18/14	1418	100.00	5,000,000
2001612	Treasury Note	USTN	2.34%	10/27/09		8/31/14	1431	100.16	5,000,000
2001674	Agency	FNMA c 3/8/11	1.51%	9/8/10	3/8/11	9/8/14	1439	100.0	5,000,000
2001603	Treasury Note	USTN	2.19%	10/8/09		9/30/14	1461	100.87	5,000,000
2001613	Agency	FHLMC 10/28/10	3.02%	10/28/09	10/28/10	10/28/14	1489	99.93	5,000,000
2001643	Treasury Note	USTN	2.34%	3/8/10		2/28/15	1612	100.156	5,000,000
2001649	Agency	FHLMC q12/10/10	2.88%	5/11/10	12/10/10	3/10/15	1622	99.971	5,000,000
2001650	Treasury Note	USTN	2.24%	5/11/10		4/30/15	1673	101.219	5,000,000
2001662	Treasury Note	USTN	1.82%	7/9/10		6/30/15	1734	100.242	5,000,000
2001675	Agency	FNMA c 9/9/11	1.86%	9/9/10	9/9/11	9/9/15	1805	99.95	5,000,000
2001677	Agency	FNMA c 3/9/11	1.93%	9/10/10	9/9/11	9/9/15	1805	99.75	5,000,000
2001678	Agency	FNMA c 3/21/11	2.00%	9/21/10	3/21/11	9/21/15	1817	99.99	5,000,000

\$421,389,843.50

Weighted Years to Maturity	1.91
Investments <= 15 Days to Maturity	18.26%
Investments <= 30 Days to Maturity	19.45%
Investments <= 90 Days to Maturity	21.82%
Investments <= 365 Days to Maturity	39.01%

9/30/10 Portfolio Maturity Structure

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