



CITY OF
Tulsa
A New Kind of Energy™

DEPARTMENT OF FINANCE

MONTHLY FINANCIAL REPORT
EXECUTIVE SUMMARY

(Also available at www.cityoftulsa.org)

Period Ending October 31, 2010

Michael P. Kier
Director of Finance



CITY OF
Tulsa
A New Kind of Energy™

MONTHLY FINANCIAL REPORT EXECUTIVE SUMMARY

Dewey Bartlett
Mayor

DEPARTMENT OF FINANCE

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Foreword

Revenues as reflected on the consolidated statement of operations totaled \$216 million, which was a decline of .2% or \$.3 million. The largest area of decline occurred in grants. Revenue from grants and other governments was down \$9.3 million because of lower activity and completion of projects from the Vision 2025 Program. The sales tax reflects an increase of 1% or \$.6 million. The increase occurred due to Oklahoma Tax Commission activities to collect delinquent sales tax from vendors. The value of the effort this year is \$1.6 million, which accounts for all of the increase. Sales tax continues to run at higher levels than projected in the budget. Operating expenditures for the first four months declined by 6.4% or \$9.2 million to a level of \$134.4 million. Capital outlay declined by 34% or \$28.9 million to a level of \$57 million. Debt service reflects a decline of 79% or \$43.4 million and this decline is largely the result of refunding activities that occurred in the prior year which are not taking place in the current year so far.

Revenues in the General Fund on a year-to-date basis are \$3.9 million or 5% ahead of budget expectations. Sales tax, including the Oklahoma Tax Commissions back tax collection efforts, and franchise tax, primarily PSO's warm-weather related collections, account for most of the favorable increase. \$87.9 million of the \$239.7 million budget has been encumbered, committed, or expended during the first four months. This represents 36.7% of the budget and is ahead of the even expenditure estimate of 35.1% but below last years level of 38.5%.

The assessed valuation for the City of Tulsa has been established and is \$3.13 billion. The tax rate for the year has been set at 16.98 mills, which is a little less than the expected rate at the time the 2008 Street Program was approved.



Michael P. Kier
Director of Finance

October 31, 2010

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CITY OF TULSA
CONSOLIDATED STATEMENT OF OPERATIONS
Four Months Ended October 31, 2010

	FY 2011		FY 2010		Year-to-year Change	Ref *	
	Amount	% of Total	Amount	% of Total			
REVENUES & OTHER FINANCING SOURCES:							
Revenues:							
Taxes:							
Sales taxes	\$67,132,304	31.09%	\$66,470,472	19.86%	1.00%	1	\$661,831
Use taxes	5,525,553	2.56%	5,698,446	1.70%	-3.03%		(172,893)
Franchise taxes	7,996,649	3.70%	6,801,778	2.03%	17.57%	2	1,194,872
Property taxes	1,332,717	0.62%	1,025,580	0.31%	29.95%	3	307,136
Hotel/Motel tax	1,953,416	0.90%	2,043,435	0.61%	-4.41%		(90,019)
Special assessments	3,220,700	1.49%	3,116,284	0.93%	3.35%		104,417
Total taxes	87,161,339	40.36%	85,155,995	25.44%	2.35%		2,005,344
Charges for services:							
Water and sewer	56,585,614	26.20%	52,091,653	15.56%	8.63%		4,493,961
Stormwater fees	7,129,197	3.30%	7,253,821	2.17%	-1.72%		(124,624)
Refuse fees	7,490,980	3.47%	7,127,080	2.13%	5.11%		363,900
Airport charges	11,652,389	5.40%	12,220,915	3.65%	-4.65%		(568,526)
EMSA - Service fees	1,745,992	0.81%	1,727,626	0.52%	1.06%		18,366
Other	19,286,008	8.93%	19,775,704	5.91%	-2.48%		(489,697)
Total charges for services	103,890,181	48.11%	100,196,799	29.93%	3.69%		3,693,382
Licenses and permits	2,303,487	1.07%	2,175,042	0.65%	5.91%		128,445
Revenue from grants and other governments	10,362,497	4.80%	19,622,195	5.86%	-47.19%	4	(9,259,698)
Investment income	2,554,669	1.18%	3,335,003	1.00%	-23.40%	5	(780,334)
Fines and forfeitures	3,234,611	1.50%	2,908,081	0.87%	11.23%	6	326,530
Other revenue sources	6,447,508	2.99%	2,901,226	0.87%	122.23%	7	3,546,282
Total revenue	215,954,292	115.3%	216,294,341	64.61%	-0.16%		(340,050)
General obligation bonds	-	-	105,430,000	31.49%	-100.00%	8	(105,430,000)
Premium on general obligation bonds	-	-	13,045,907	-	-		(13,045,907)
Total other financing sources	-	-	118,475,907	31.49%	-100.00%		(118,475,907)
Total revenue & other financing sources	\$215,954,292	100.00%	\$334,770,249	100.00%	-35.49%		(\$118,815,957)
EXPENDITURES/EXPENSES:							
Operating expenditures:							
Police	\$24,424,070	12.04%	\$26,435,731	9.30%	-7.61%		(\$2,011,661)
Fire	18,526,680	9.13%	19,186,548	6.75%	-3.44%		(659,867)
Public Works	51,746,653	25.51%	51,872,821	18.24%	-0.24%		(126,167)
Airports	4,464,474	2.20%	4,826,280	1.70%	-7.50%		(361,806)
Transfers to agencies	4,511,648	2.22%	4,729,414	1.66%	-4.60%		(217,766)
Other departments	30,709,602	15.14%	36,512,456	12.84%	-15.89%	9	(5,802,854)
Total operating	134,383,128	66.24%	143,563,250	50.48%	-6.39%		(9,180,122)
Capital outlay:							
Police	2,086,741	1.03%	780,107	0.27%	167.49%	10	1,306,633
Fire	204,234	0.10%	244,847	0.09%	-16.59%		(40,613)
Public Works	50,039,679	24.67%	79,910,172	28.10%	-37.38%	11	(29,870,492)
Other departments	4,635,212	2.28%	4,920,964	1.73%	-5.81%		(285,751)
Total capital outlay	56,965,866	28.08%	85,856,090	30.19%	-33.65%		(28,890,224)
Debt service:							
General long-term debt	3,333,980	1.64%	3,144,481	1.11%	NA		189,499
Water fund	3,573,793	1.76%	3,504,601	1.23%	1.97%		69,192
Sewer fund	4,606,626	2.27%	3,143,626	1.11%	46.54%		1,463,000
Other financing uses:							
General obligation bond refunding, series 1999, 2001	-	-	45,157,156	-	-		(45,157,156)
Total debt service & other financing uses	11,514,399	5.68%	54,949,864	3.44%	-79.05%		(43,435,465)
Total expenditures/expenses	\$202,863,393	100.00%	\$284,369,203	100.00%	-28.66%		(\$81,505,811)
Net revenues over (under) expenses	\$13,090,899		\$50,401,045				
COMMITMENTS:							
Purchase orders and contracts	\$170,858,040		\$207,547,458				

*Ref: this is the reference number for the variance analysis on the next page.

CITY OF TULSA
CONSOLIDATED OPERATIONS VARIANCE ANALYSIS
October 31, 2010

1. Sales taxes — Sales tax collections are essentially unchanged with a small increase of \$661,831 (1.00%).
2. Franchise taxes — Franchise taxes receipts from PSO increased \$683,093 over October 2009, but are lower than the same period FY2009. Franchise tax receipts from Cox increased \$308,116 as a result of the Capital Contribution Fee that began in April 2010.
3. Property taxes — The City received \$573,219 from Tulsa County. It represents proceeds from the County's "Resale Property Fund" which is actually "penalty, interest and forfeitures which may accrue on delinquent ad valorem taxes...." and not the delinquent taxes themselves.
4. Revenue from grants and other governments — Vision 2025 receipts are down \$9 million. This revenue represents reimbursement for expenditures on approved projects, and spending has slowed since the completion of the significant projects including the BOK Arena.
5. Investment Income — Interest income declined \$780,334 (23%) as a result of lower interest rates.
6. Fines and Forfeitures — Municipal court fines increased \$326,530 (12%).
7. Other revenue sources — The City invoiced OSU \$2.9 million for its portion of construction costs of the Police forensics lab expansion project. Restitution payments from the US Treasury and the Federal District Court in September added over \$280,000.
8. General obligation bonds — Last year Series 2009B general obligation bonds totaling \$105.43 million were issued, in part to refund series 1999 and 2001 bonds.
9. Other departments operating expenditures — Early 2009, Grants Administration expended \$3.6 million for child care facilities and the Gateway project. No similar expenditures were made in July-August 2010. Park Department operating expenses decreased \$732,000 because of lower payroll and outside services expenditures.
10. Police capital outlay — Expenditures for IT equipment increased \$1.3 million.
11. Public Works capital outlay — Expenditures for building projects decreased \$29.8 million, as the Tulsa Convention Center project is now complete and the Forensics Building nears completion.

Report on Tulsa Economic Indicators October, 2010

Economy

A recent AP survey of economists has expressed, albeit muted, encouragement that the national economy is continuing to gain traction. The driving force behind U.S. economic growth is beginning to shift away from consumer spending and rely more on manufacturing/production. They estimate that GDP should increase by 2.7% in 2011 with an annual inflation rate of 1.7%. However, as a generality, 5% annual growth is necessary to lower unemployment by 1 percentage point. At the current rate of growth, national unemployment is not expected to return to historic levels (5.5%-6.0%) until near 2018. Regardless, more economists are dismissing the possibility of a double dip recession.

The TMSA is beginning to see a leveling out of its economic decline. As a goods distribution hub, the TMSA should see a greater recovery as soon as the national economy begins to recover in earnest. Expansion at the macro level should lead to greater business activity passing through the metro area. Freight volumes are holding mostly constant and industrial construction is on the rise with a monthly increase of 7.3% over August.

Retail Conditions

Retail totals for the TMSA fell 4.1% from July. However, this was still a 0.8% increase over the same time last year. Retail within the City of Tulsa grew 0.8% in August, a 6.5% increase over the same time last year. Monthly increases were seen in Apparel and General Merchandise at 1% each. The Federal Reserve of Kansas City reported that although most selling prices remained flat; retailers across the district continue to be optimistic that sales will continue to increase in the following quarter. Additionally, construction permits for retail space are up 33.3% over August, and 167% over the same time last year. This may indicate growing confidence in the TMSA retail market.

Manufacturing/Production Conditions

Manufacturing activity [across the 10th district] experienced a slight rebound following a previous weak period. Most current period indexes rose positively. Furthermore, the Federal Bank of Kansas City's Future Index reported an increase of 6 points, ending at 29. This should indicate future expansion; which was supported by some evidence of expansion during the reporting period in production, shipments, and new orders. Conversely, with the exception of High-Tech, many firms still report as having no "planned increases in capital spending or hiring in the coming 6 months." As an additional constraint, there has been an increase in the price of raw materials, whereas selling prices and wages have remained flat.

At the national level, American factories are operating at 74.7% capacity, slightly down from September. This is the first drop in capacity since June 2009. The Institute for Supply Management's (ISM) manufacturing index for September rose to 56.9 from 54.4 in August (anything over 50 indicates expansion). Additionally, rising orders and demand have given aid to dispel fears that the build-up of inventories seen during the Federal 3rd Quarter might lead to a slow down in coming months.

Freight Conditions

Air freight tonnage saw its first decline in 5 months with a decline of 287 tons, totaling 4,487 tons for September. Barge tonnage also saw a monthly decline of 33.5%. However, the decline was less significant than it appears due to two of the waterway locks being closed to traffic for annual repairs. Ed Fariss, Chairman of the Port Authority indicated that the Port saw strong shipping volumes, if the closures are accounted for. "Figures for both industrial and agricultural products [commonly shipped] were resilient during the half-month period of time that commerce was able to [navigate]. Had the waterway been open for the full month...the Port might well have passed 200,00 tons."

Concerning commodities commonly shipped; a bumper harvest of corn and soybeans are expected, as well as Fall harvest progressing strongly. Therefore it may be possible to expect continued strong shipping volumes through the Port. Additionally, as crop producers are seeing stronger profits, a resulting rebound in capital spending on Ag equipment and storage facilities is occurring throughout the area.

Wage & Salary Employment Conditions

The TMSA saw a 0.3% decline in the wage and salary employment count, ending September at 405,800. This is the 6th consecutive monthly decline. However, the total labor force dropped 0.5%, as well. This factor, among others, resulted in a slight decline in the TMSA unemployment rate; decreasing it to 7.4%. The TMSA unemployment rate is still the highest in of the state's 3 metro areas, although much of this is attributed to Tulsa's larger entrepreneurial market, whereas Oklahoma City has a far larger government labor base. The greatest employment decline within the TMSA occurred in trade employment, which lost 900 jobs in September. The Federal Reserve of Kansas City reported little evidence of wage pressures across the 10th District, nor did surveyed firms expect any in the near future.

Concerning the immediate area, Google has announced its return to Pryor, resuming progress on its Data Center, "a \$600 million project that has been on hold since 2008." Enerflow Industries has been added to the OK Quality Jobs program and expects to bring 500 new jobs to Broken Arrow over the next 5 years. And Cox Communications has opened a new 2,500 square-foot location in Woodland Plaza.

Enterprise Customers

Sewer customers decreased 0.1% in September to 128,616, a 0.4% increase over the same time last year. Water Customers decreased 0.1% in September to 137,105, an increase of 0.1% over the same time last year.

Price Indices

CPI-U moved up 0.1% in September to 217.9

PPI moved up 0.2% in September to 179.3

MCI moved up 0.09% in September to 212.4

20 Year GO Bond rates moved down 4.0% in September to 3.87%

Revenue Bond rates moved down 1.9% in September to 4.62%

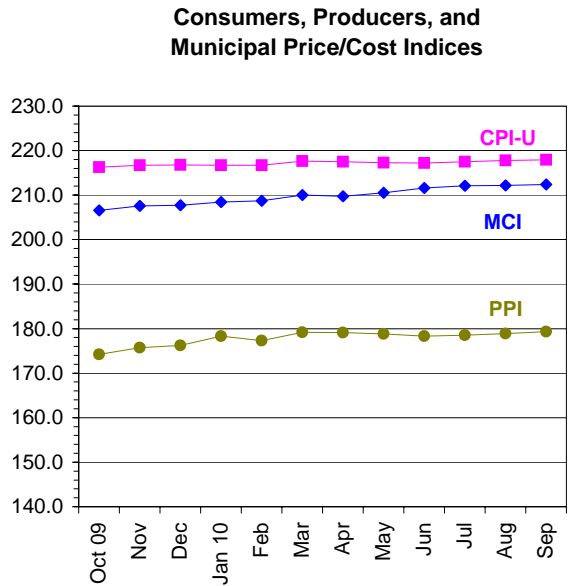
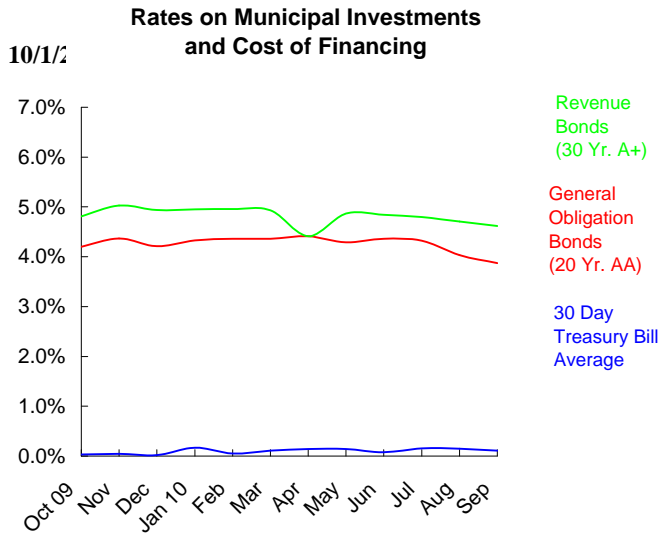
30-Day Treasury Bill rates moved down 26.5% in September to 0.11%

Tulsa Economic Indicators

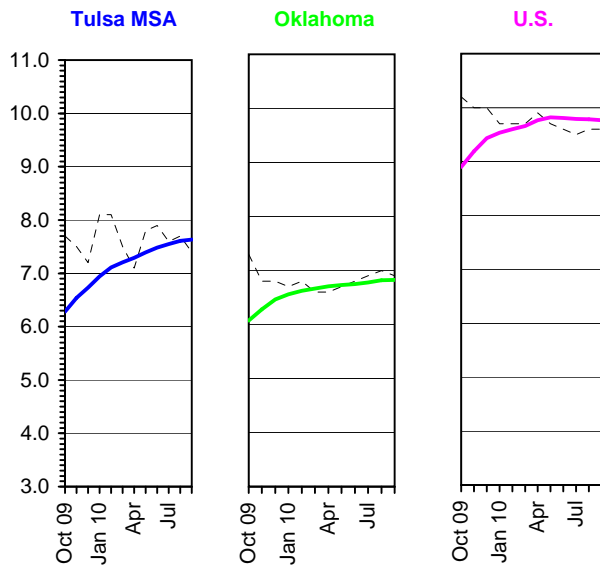
Most Recent Twelve Months

10/1/2010 less otherwise Indicated)

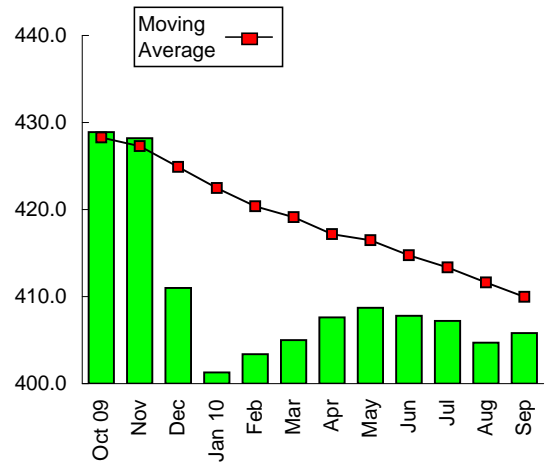
	October 09 to September 10	October 08 to September 09	Change
Wage & Salary			
Employment (TMSA 12 Mo. Avg.):	<u>Sep-10</u>	<u>Sep-09</u>	
Manufacturing	44,400	49,800	(10.8%)
Services	199,600	207,700	(3.9%)
Trade	82,900	85,000	(2.5%)
Other	<u>83,100</u>	<u>86,600</u>	(4.0%)
Total	410,000	429,100	(4.5%)
Unemployment Rates (TMSA 12 Mo. Avg.):			
	<u>Sep-10</u>	<u>Sep-09</u>	
Tulsa MSA	7.6%	6.0%	1.6
Oklahoma	6.8%	5.8%	1.0
United States	9.8%	8.6%	1.2
Tulsa City Construction (Calendar YTD):			
	<u>Sep-10</u>	<u>Sep-09</u>	
Single Family Units	282	305	(7.5%)
Multi-Family Units	2	304	(99.3%)
Value of :			
Retail Permits	\$11,720,000	\$30,460,000	(61.5%)
Office Permits	\$18,910,000	\$27,450,000	(31.1%)
Industrial Permits	\$8,430,001	\$12,560,010	(32.9%)
Air Passengers (Calendar YTD):			
	<u>Sep-10</u>	<u>Sep-09</u>	
Barge Tonnage (Calendar YTD):	2,129,200	2,170,100	(1.9%)
	1,543,100	1,492,500	3.4%
Price and Cost Indices:			
	<u>Sep-10</u>	<u>Sep-09</u>	
Consumer Price Index - Urban	217.9	216.0	0.9%
Producer Price Index	179.3	173.9	3.1%
Municipal Cost Index (Est.)	212.4	206.3	3.0%
(Indices are not adjusted for seasonality)			
Financial Rates (Monthly Avg.):			
	<u>Sep-10</u>	<u>Sep-09</u>	
30-Day Treasury Bill	0.11%	0.06%	0.05
Municipal General Obligation Bond			
Buyer 11 Bond Index (20 Yr. A-AAA)	3.87%	4.24%	(0.37)
Municipal Revenue Bond Buyer			
25 Bond Index (25 Yr. A-AA+)	4.62%	5.15%	(0.53)
Utilities:			
	<u>Sep-10</u>	<u>Sep-09</u>	
Water Customers	137,100	136,900	0.1%
Sewer Customers	128,600	128,200	0.3%



Monthly (- -) and Average (—) Unemployment Rates (Most Recent 12 Months)

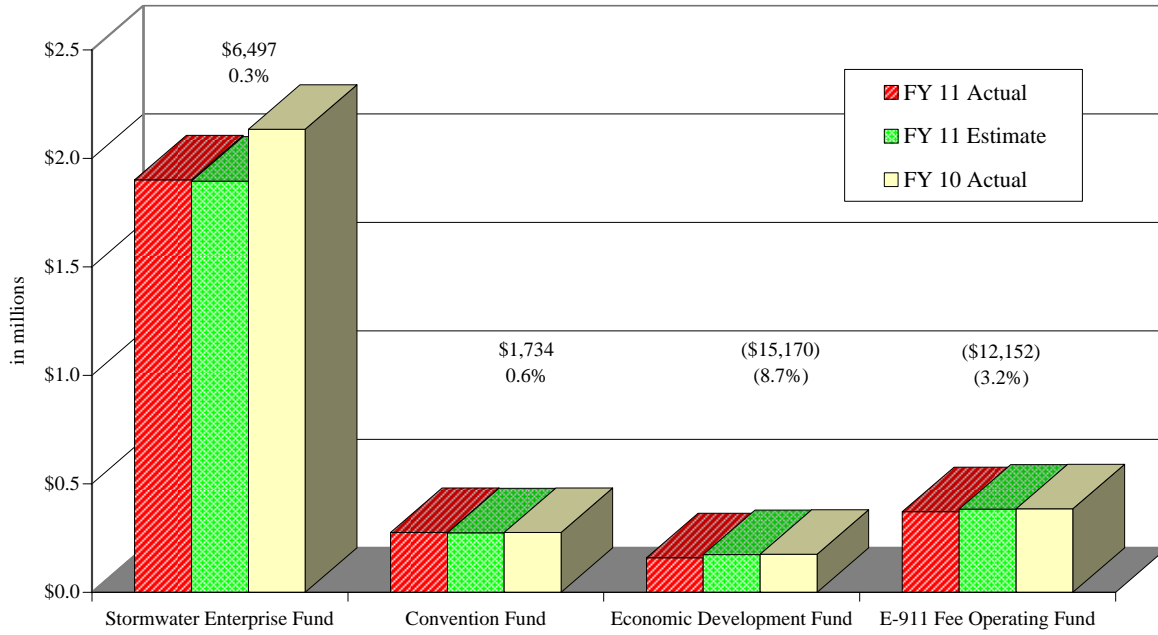
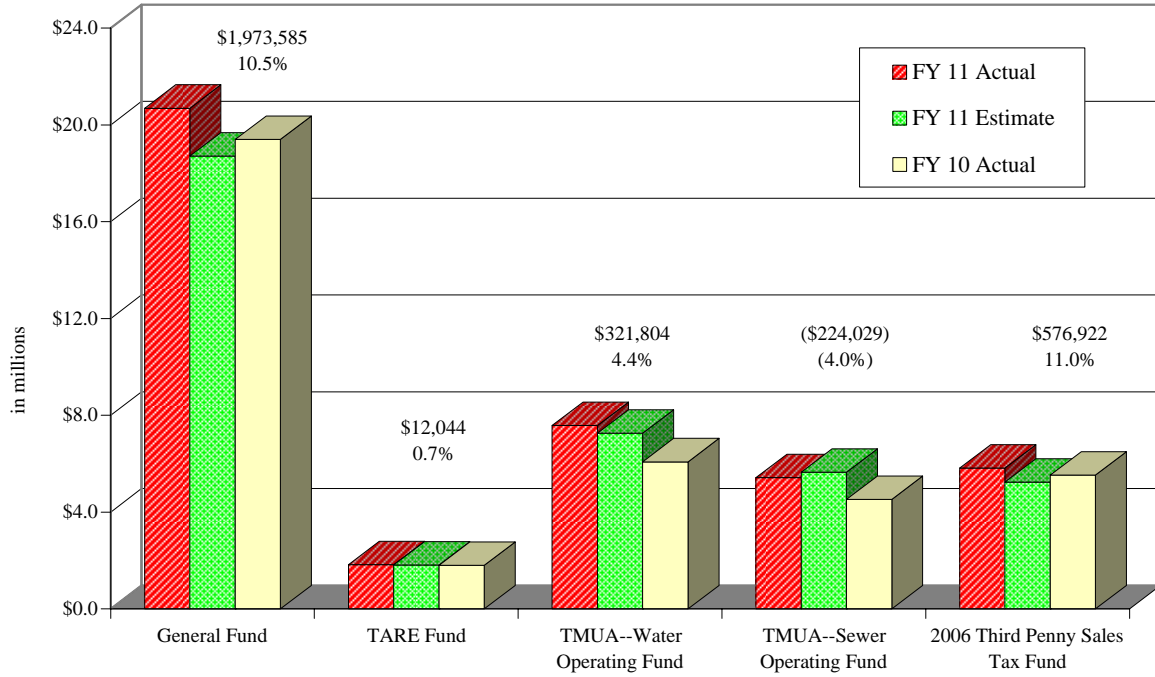


Tulsa MSA Wage & Salary Employment and 12 Month Moving Average (000's)



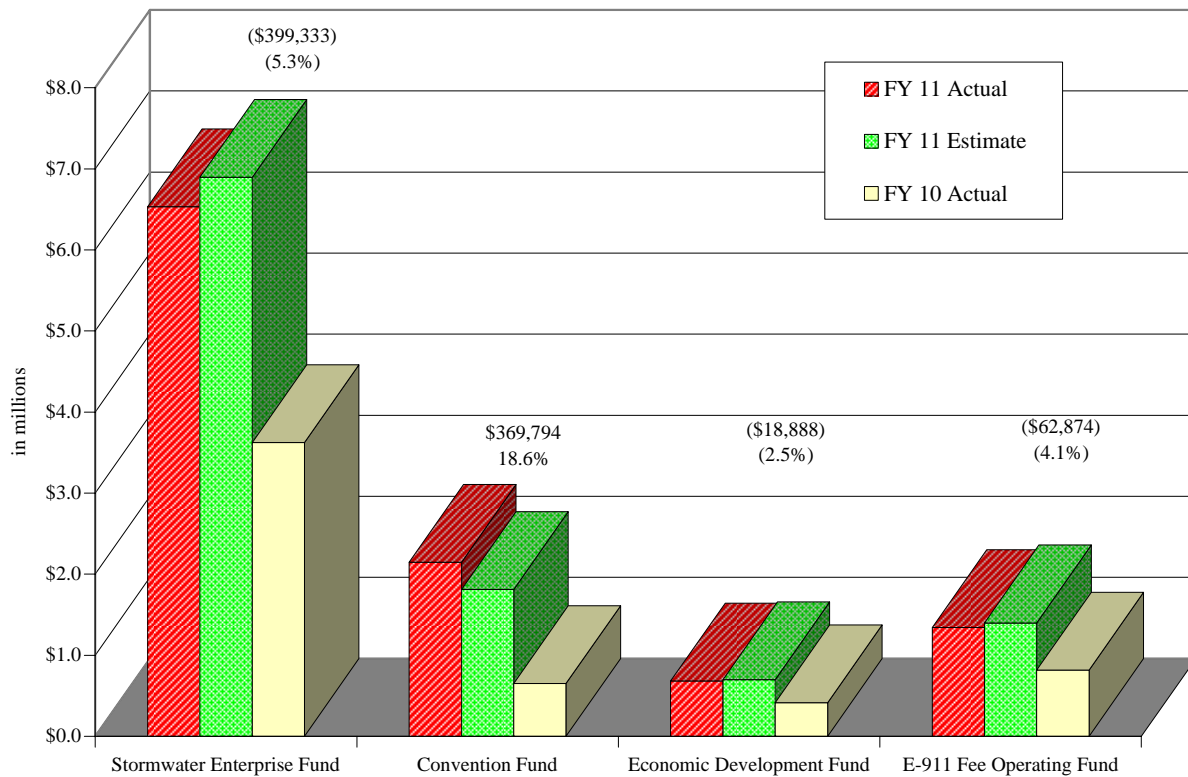
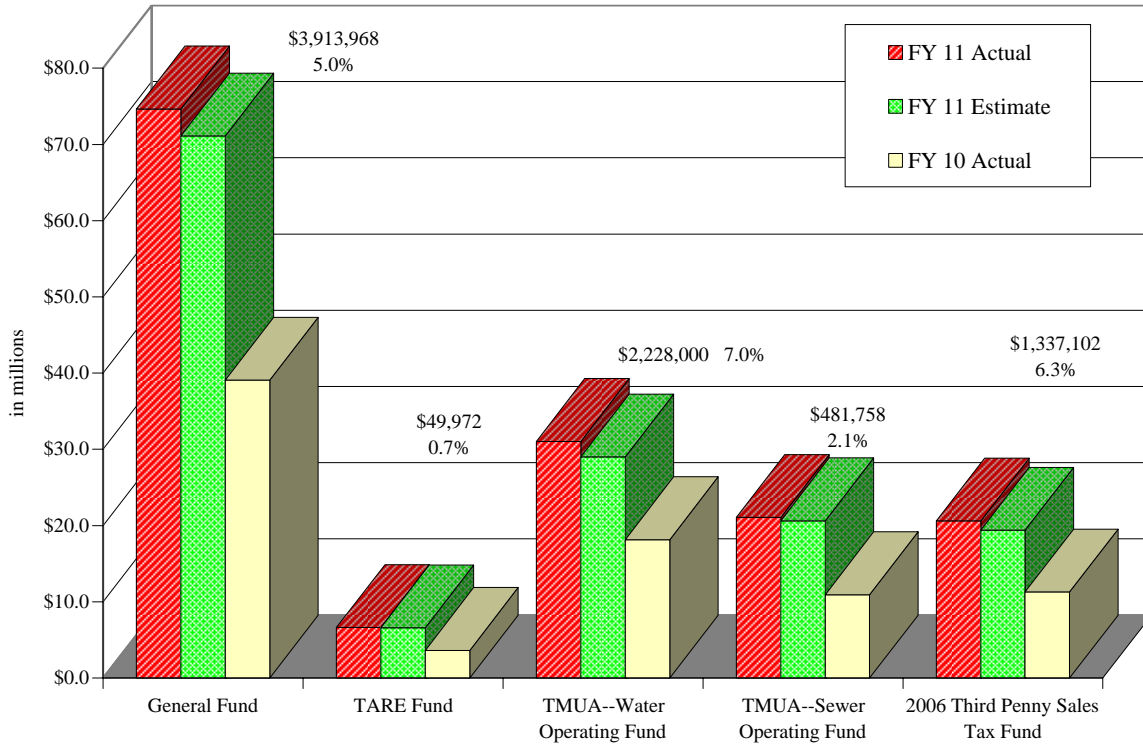
Estimate/Actual Monthly Revenue

Through October 31, 2010



Estimate/Actual Year-to-Date Revenue

Through October 31, 2010



CITY OF TULSA
Through October 31, 2010

Fund		Actual	Estimate	Variation from Estimate	Percent Variation
General	Month -	\$20,689,585	\$18,716,000	\$1,973,585	10.5%
	YTD -	\$82,127,218	\$78,213,250	\$3,913,968	5.0%

The General Fund revenue is 10.5% above the original budget estimate for October and 5.0% above the year-to-date estimate. The following amounts over estimate represent the monthly gain: sales tax - \$921,065, PSO - \$282,039, Tulsa County - \$145,074, Municipal Court Fines - \$154,105, Towing Income - \$356,000, and Paving Cuts - \$318,442. The actual and estimated revenue comparisons are positive for the month and year-to-date as a result.

A. Sales Tax	Month -	\$11,122,065	\$10,201,000	\$921,065	9.0%
	YTD -	\$44,061,367	\$41,548,000	\$2,513,367	6.0%

Sales Tax collections are 9.0% above the original budget estimate for October and 6.0% year-to-date because of an increase in retail sales and utility use. October collections are 3.6% more than last year's comparable amount. For the period July through October, the Oklahoma Tax Commission collected roughly \$1.067 million in back taxes attributed to the General Fund owed to the city. The adjusted year-to-date comparison is up 3.4%.

B. Use Tax	Month -	\$1,285,640	\$1,357,000	(\$71,360)	(5.3%)
	YTD -	\$5,525,553	\$5,594,000	(\$68,447)	(1.2%)

Use Tax collections for October are 5.3% below projections, and 1.2% below the year-to-date projection.

C. Franchise Taxes	Month -	\$1,952,252	\$1,708,000	\$244,252	14.3%
	YTD -	\$7,996,649	\$7,036,000	\$960,649	13.7%

Franchise taxes for October were 14.3% above the original budget and 13.7% ahead year-to-date. PSO revenues were greater than forecast because of high consumption caused by warmer weather.

E-911 Fee Operating Fund	Month -	\$371,848	\$384,000	(\$12,152)	(3.2%)
	YTD -	\$1,475,126	\$1,538,000	(\$62,874)	(4.1%)

October and year-to-date revenues in the E-911 Fee Operating Fund are 3.2% and 4.1% less than estimates because of lower telephone billings.

Economic Development	Month -	\$158,830	\$174,000	(\$15,170)	(8.7%)
	YTD -	\$750,112	\$769,000	(\$18,888)	(2.5%)

The Economic Development Commission Fund monthly revenues are 8.7% below the estimate and just 2.5% behind year-to-date.

CITY OF TULSA
Through October 31, 2010

Fund		Actual	Estimate	Variation from Estimate	Percent Variation
Convention	Month -	\$275,734	\$274,000	\$1,734	0.6%
	YTD -	\$2,360,794	\$1,991,000	\$369,794	18.6%

The Convention Fund October receipt was at the estimate with a positive 18.6% variance year-to-date. The timing of arena sponsorship estimates and receipts explain the differences.

Tulsa Authority for the Recovery of Energy	Month -	\$1,822,211	\$1,810,167	\$12,044	0.7%
	YTD -	\$7,292,640	\$7,242,668	\$49,972	0.7%

October and year-to-date revenues in the TARE Fund are at the estimates. Residential refuse service fees and interest income explain the small positive balances.

Stormwater	Month -	\$1,901,497	\$1,895,000	\$6,497	0.3%
	YTD -	\$7,186,667	\$7,586,000	(\$399,333)	(5.3%)

Stormwater Management Fund revenues for October are at projections, and 5.3% below projections year-to-date. A resolution with Tulsa County over \$301,395 in outstanding Expo Square utility bills has resulted in a \$448,243 credit for a stormwater detention pond built at the fairgrounds in 2004.

Water	Month -	\$7,575,804	\$7,254,000	\$321,804	4.4%
	YTD -	\$34,141,000	\$31,913,000	\$2,228,000	7.0%

The Water Fund's revenue is 4.4% above the monthly and 7.0% above year to date estimates. Increased water sales due to warmer and drier weather explain the positive variances.

Sewer	Month -	\$5,421,971	\$5,646,000	(\$224,029)	(4.0%)
	YTD -	\$23,165,758	\$22,684,000	\$481,758	2.1%

The TMUA Sewer Operating Fund revenue has a 4.0% negative variance for October and 2.1% positive variance year-to-date. Lower sewer service fees account for the monthly difference.

2006 Sales Tax	Month -	\$5,814,922	\$5,238,000	\$576,922	11.0%
	YTD -	\$22,659,102	\$21,322,000	\$1,337,102	6.3%

The 2006 Third Penny Sales Tax Program revenue is 11.0% above the original monthly and 6.3% above the year-to-date estimate. Sales Tax collection comments apply. Interest income is included in these amounts.

**MAJOR FUNDS
EXPENDITURES, ENCUMBRANCES, TRANSFERS OUT & COMMITMENTS
THROUGH OCTOBER 31, 2010**

	Current Appropriations	Expenditures/ Encumbrances/ Commitments	Percent YTD Expend./Encumb./Commit.			Budget Balance
			Estimate *	FY-11 Actual	FY-10 Actual	
GENERAL FUND						
Personal Services	\$ 176,283,000	\$ 55,842,000	33.3	31.7	32.8	\$ 120,441,000
Materials & Supplies	8,394,000	3,395,000	49.4	40.4	52.7	4,999,000
Other Services	54,981,000	28,657,000	38.7	52.1	56.0	26,324,000
TOTAL	\$ 239,658,000	\$ 87,894,000	35.1	36.7	38.5	\$ 151,764,000
E-911 FEE--OPERATING FUND						
TOTAL	\$ 4,944,000	\$ 1,765,000	34.5	35.7	31.7	\$ 3,179,000
ECONOMIC DEVELOPMENT COMMISSION FUND						
TOTAL	\$ 2,374,000	\$ 1,131,000	43.5	47.6	55.2	\$ 1,243,000
CONVENTION FUND						
TOTAL	\$ 5,057,000	\$ 1,225,000	35.5	24.2	26.3	\$ 3,832,000
TARE OPERATING FUND						
Personal Services	\$ 3,585,000	\$ 1,048,000	33.3	29.2	30.1	\$ 2,537,000
Materials & Supplies	544,000	280,000	50.8	51.5	25.2	264,000
Other Services	18,832,000	8,203,000	35.7	43.6	45.6	10,629,000
Capital Outlay	2,771,000	191,000	38.5	6.9	84.9	2,580,000
TOTAL	\$ 25,732,000	\$ 9,722,000	36.0	37.8	45.9	\$ 16,010,000
AIRPORT OPERATIONS FUND						
Personal Services	\$ 8,605,000	\$ 2,644,000	33.3	30.7	28.9	\$ 5,961,000
Materials & Supplies	1,219,000	542,000	43.6	44.5	40.3	677,000
Other Services	5,199,000	1,675,000	34.8	32.2	25.8	3,524,000
Capital Outlay	44,000	44,000	100.0	100.0	29.9	0
TOTAL	\$ 15,067,000	\$ 4,905,000	34.9	32.6	28.2	\$ 10,162,000

* Based on prior year encumbrances and level expenditures of departmental budgets.

**MAJOR FUNDS
EXPENDITURES, ENCUMBRANCES, TRANSFERS OUT & COMMITMENTS
THROUGH OCTOBER 31, 2010**

	Current Appropriations	Expenditures/ Encumbrances/ Commitments	Percent YTD Expend./Encumb./Commit.			Budget Balance
			Estimate *	FY-11 Actual	FY-10 Actual	
STORMWATER ENTERPRISE FUND						
Personal Services	\$ 8,903,000	\$ 2,616,000	33.3	29.4	31.8	\$ 6,287,000
Materials & Supplies	1,132,000	695,000	48.4	61.4	53.3	437,000
Other Services	14,613,000	7,686,000	44.0	52.6	55.8	6,927,000
Capital Outlay	2,221,000	1,652,000	47.6	74.4	80.4	569,000
TOTAL	\$ 26,869,000	\$ 12,649,000	40.9	47.1	49.9	\$ 14,220,000
TMUA--WATER OPERATING FUND						
Personal Services	\$ 25,004,000	\$ 7,523,000	33.3	30.1	31.4	\$ 17,481,000
Materials & Supplies	10,303,000	6,031,000	47.7	58.5	63.7	4,272,000
Other Services	31,894,000	11,463,000	37.0	35.9	38.0	20,431,000
Capital Outlay	9,293,000	5,482,000	47.8	59.0	59.7	3,811,000
Debt Service	13,800,000	3,574,000	33.3	25.9	26.6	10,226,000
TOTAL	\$ 90,294,000	\$ 34,073,000	37.8	37.7	39.1	\$ 56,221,000
TMUA--SEWER OPERATING FUND						
Personal Services	\$ 18,865,000	\$ 5,744,000	33.3	30.4	31.2	\$ 13,121,000
Materials & Supplies	4,802,000	2,405,000	46.7	50.1	52.8	2,397,000
Other Services	32,176,000	11,601,000	41.6	36.1	36.6	20,575,000
Capital Outlay	10,555,000	5,230,000	49.4	49.5	50.8	5,325,000
Debt Service	11,400,000	4,607,000	33.3	40.4	32.0	6,793,000
TOTAL	\$ 77,798,000	\$ 29,587,000	39.8	38.0	37.1	\$ 48,211,000
GOLF COURSE FUND						
Other Services	\$ 3,802,000	\$ 216,000	33.3	5.7	73.7	\$ 3,586,000
Capital Outlay	226,000	62,000	40.7	27.4	80.4	164,000
TOTAL	\$ 4,028,000	\$ 278,000	33.7	6.9	75.1	\$ 3,750,000

* Based on prior year encumbrances and level expenditures of departmental budgets.

**MAJOR FUNDS
EXPENDITURES, ENCUMBRANCES, TRANSFERS OUT & COMMITMENTS
THROUGH OCTOBER 31, 2010**

CURRENT APPROPRIATIONS

The current appropriations reflect the FY 10/11 original budget, prior year encumbrances, transfers, and budget amendments.

In the General Fund, (Fund 1080) during the month of October, the Mayor approved a Mayoral Transfer in the Fire Department to move \$79,000 appropriations between account groups. The transfer moved appropriations from other services to personal services to provide \$125 to each firefighter for the purchase of athletic shoes, work out gear, and other incidentals. Funds were originally appropriated in the other services account group for the creation of a uniform quartermaster system.

BUDGET BALANCE

Materials and Supplies, Other Services, and Capital Outlay accounts reflect encumbrances carried forward from FY 10. Funds for these purchases, which were outstanding at year-end, were brought forward as appropriations in the new fiscal year. As the year transpires, the effect of these carry-overs will diminish. In the early part of the fiscal year, however, expenditures as a percentage of the current budget are expected to be higher than average. Many annual contracts are encumbered at the beginning of the fiscal year, which also results in obligations exceeding the uniform spending level estimate. This is specifically true in the case of TARE Fund (Fund 3623) for the landfill contract encumbrance and in Stormwater Fund (Fund 7010) for the mowing, street sweeping, spraying and drainage maintenance contracts.

**Status Report on Capital Improvement Funds
As of October 31, 2010**

2006 Special Extended Sales Tax

October expenditures totaled \$4.3 million with \$119,000 spent on the Kendall Whittier Plan Implementation project. Encumbrances and commitments total \$24.4 million. Appropriations to date total \$328.0 million and there is a current appropriation balance of \$97 million.

2001 Third Penny Sales Tax and 2006 Advanced Funded Sales Tax

These two programs contain funding for the projects in the original 2001 Sales Tax Ordinance.

October expenditures totaled \$667,000. The following are the projects with the highest expenditures:

Mohawk & Nature Center Improvements Project	\$52,000
Lewis: 61 st to 75 th Street Construction & Improvement	\$486,000

To date, \$362 million has been spent on projects in these funds. Encumbrances and commitments total \$8.2 million. Appropriations to date total \$387.5 million with a balance of \$16.9 million.

2008 General Obligation Bonds

There has been \$81.1 million appropriated for the Fix the Streets package. To date, \$10 million has been spent and \$14.3 million encumbered and committed. There is a balance of \$57 million.

October expenditures totaled \$890,000. The following is the project with the highest expenditure:

Maintenance Zone 8106 - Street Construction and Improvement	\$327,000
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2005 General Obligation Bonds

Expenditures in October totaled \$2.4 million and of that amount \$382,000 was spent on the Fred Creek Improvement project (Lewis to Evanston). Life to date expenditures total \$207 million and encumbrances and commitments total \$19 million. Appropriations to date are \$262.7 million.

TMUA Water Capital Funds

Expenditures in October totaled \$967,000. Of that amount, \$195,000 was spent on the ARRA Water Main Replacement citywide project (Water Distribution Mains). To date \$317.0 million has been spent in these funds. Appropriations to date total \$352.0 million. There is a \$24 million appropriation balance remaining to be spent on approved projects.

TMUA Sewer Capital Funds

October expenditures in these funds totaled \$1.4 million with \$439,000 being spent on the Sewer Rehab project (Main Sewer Lines & Appurt). Encumbrances and commitments total \$32.4 million. There is a \$36 million appropriation balance in all the TMUA sewer capital funds.

* Fund 6007 (1996 Sales Tax) and Funds 6311-6312 (1999 General Obligation Bonds) are now substantially complete and have been removed from the report.

MAJOR CAPITAL IMPROVEMENTS CONSTRUCTION FUNDS SUMMARY
As of October 31, 2010

	To-Date Appropriations	Expenditures		Encumb./ Committ.	Pct. Expend. Comm./Enc.	Balance
		Current Mo.	To-Date			
Fund 6009 2006 Special Extended Sales Tax Fund	\$328,044,000	\$4,272,514	\$206,948,324	\$24,424,439	71%	\$96,671,237
Fund 6008 and Fund 6010 2001 Third Penny Sales Tax and 2006 Advance Funded Sales Tax	\$387,517,078	\$666,591	\$362,296,767	\$8,282,442	96%	\$16,936,794
Funds 6321-6322 2008 General Obligation Bonds	\$81,101,000	\$889,074	\$10,046,607	\$14,336,703	30%	\$56,717,690
Funds 6315-6319 2005 General Obligation Bonds	\$262,699,000	\$2,432,927	\$207,421,449	\$18,728,819	86%	\$36,548,733
Fund 6021, 6023 - 6028 TMUA--Water Capital Fund	\$351,890,798	\$966,942.26	\$317,040,090	\$11,184,560	93%	\$23,666,147
Funds 6031 - 6039, 6050 - 6055 TMUA-Sanitary Sewer Capital Funds	\$312,950,844	\$1,441,882.87	\$244,900,663	\$32,391,057	89%	\$35,659,124

* Fund 6007 (1996 Sales Tax) and Funds 6311-6312 (1999 General Obligation Bonds) are now substantially complete and have been removed from the report.

**CITY OF TULSA
GENERAL FUND
BALANCE SHEET (Budgetary Basis)
October 31, 2010 and 2009**

	FY 2010-2011	FY 2009-2010
ASSETS		
Cash and cash equivalents	\$ 34,159,661	\$ 20,632,172
Due from other funds	267,296	1,577,410
Total assets	\$ 34,426,957	\$ 22,209,582
 LIABILITIES AND FUND BALANCE		
Liabilities:		
Due to other funds	\$ 3,287,119	\$ 4,778,227
Reserve for encumbrances	13,255,656	14,333,063
	16,542,775	19,111,290
Fund Balance:		
Reserved		
Reserve for imprest cash	114,115	115,315
Reserve for arbitrage	64,163	351,250
Reserve for MTTA	200,862	200,862
Reserve for body armor	403,120	403,120
Reserve for HUD refund	-	-
Unreserved		
Designated for operations	13,974,000	13,803,000
Undesignated	3,127,922	(11,775,255)
Total fund balance	17,884,182	3,098,292
Total liabilities and fund balance	\$ 34,426,957	\$ 22,209,582

**CITY OF TULSA
GENERAL FUND
STATEMENTS OF REVENUES, EXPENDITURES, ENCUMBRANCES AND
CHANGES IN FUND BALANCE (BUDGETARY BASIS)
Four MONTHS ENDED October 31 2010 AND 2009
(33.00% OF THE FISCAL YEAR)**

REVENUES	FY 2010-2011 Year To Date	FY 2009-2010 Year To Date	Percent Change Between Years	FY 2010-2011 Original Budget and Revisions	Percent of Budget
Taxes	\$ 57,737,020	\$ 56,334,011	2.49	\$ 164,093,000	35.19
Licenses & permits	2,012,843	1,897,051	6.10	5,059,000	39.79
Intergovernmental revenue	3,734,653	2,847,829	31.14	8,686,000	43.00
Charges for services	12,911,929	11,346,002	13.80	5,689,000	226.96
Fines & forfeitures	3,135,441	2,840,910	10.37	8,076,000	38.82
Investment income	1,422,536	1,325,577	7.31	5,231,000	27.19
Transfers in	985,417	685,417	43.77	2,375,000	41.49
Miscellaneous	1,147,079	527,109	117.62	31,404,000	3.65
Total revenue	<u>83,086,918</u>	<u>77,803,906</u>	6.79	<u>230,613,000</u>	36.03
EXPENDITURES & ENCUMBRANCES					
Personal services	55,841,653	61,666,506	(9.45)	176,204,000	31.69
Materials and supplies	1,374,907	2,506,853	(45.15)	6,476,391	21.23
Other services					
General	12,820,389	13,480,070	(4.89)	29,684,390	43.19
Internal billings	4,539,143	4,385,408	3.51	8,319,151	54.56
Intergovernmental transfers	1,252,000	1,378,500	(9.18)	1,526,000	82.04
Transfers	5,671,352	5,590,311	1.45	11,687,381	48.53
Total expenditures and encumbrances	<u>81,499,444</u>	<u>89,007,648</u>	(8.44)	<u>233,897,314</u>	34.84
Excess (deficiency) of revenue over expenditures and encumbrances	<u>1,587,474</u>	<u>(11,203,742)</u>		<u>\$ (3,284,314)</u>	
Beginning fund balance, budgetary basis	16,493,786	15,144,821			
Prior period adjustments	<u>(197,078)</u>	<u>(842,787)</u>			
Ending fund balance, budgetary basis	<u>\$ 17,884,182</u>	<u>\$ 3,098,292</u>			

**GENERAL FUND
YEAR TO DATE EXPENDITURES, ENCUMBRANCES, AND COMMITMENTS
THROUGH OCTOBER 31, 2010**

General Fund expenditures and encumbrances for the month ending October 31, 2010 exceeded \$87 million. This represents 36.7% of the \$239.7 million in appropriations.

Historically, encumbrances made early in the fiscal year include annual contracts that elevate spending levels. Immediate spending of the prior year's carryover also contributes to higher spending early in the fiscal year. Transfers to Other Funds is elevated because of the timing of quarterly transfers.

Actual expenditures and encumbrances for the current fiscal year through October 2010 are \$8.5 million less than those for last fiscal year's comparable period.

**GENERAL FUND
YEAR TO DATE EXPENDITURES, ENCUMBRANCES AND COMMITMENTS
THROUGH OCTOBER 31, 2010**

DEPARTMENT	Current Appropriations	Expenditures/ Encumbrances	%		Commitments	Budget Balance
			Estimate *	Actual		
MUNICIPAL COURT	\$ 2,661,000	\$ 908,000	33.7	34.1	\$ 0	\$ 1,753,000
POLICE	75,065,000	24,602,000	33.9	32.8	48,000	50,415,000
FIRE	57,387,000	19,404,000	34.3	33.8	3,000	37,980,000
INFORMATION TECHNOLOGY	17,469,000	6,471,000	38.3	37.7	113,000	10,885,000
PARK & RECREATION	9,191,000	3,192,000	35.3	34.8	10,000	5,989,000
GILCREASE MUSEUM	2,745,000	2,745,000	33.4	100.0	0	0
PERFORMING ARTS	2,535,000	899,000	40.6	35.5	0	1,636,000
ECON DEVELOPMENT & REAL ESTATE MGMT	830,000	247,000	34.8	29.8	0	583,000
WORKING IN NEIGHBORHOODS	4,350,000	1,694,000	37.1	39.9	41,000	2,615,000
DEVELOPMENT SERVICES	3,198,000	921,000	33.7	28.8	0	2,277,000
PLANNING	846,000	306,000	37.4	36.2	0	540,000
PUBLIC WORKS	28,240,000	11,566,000	36.6	41.1	52,000	16,622,000
HUMAN RIGHTS	612,000	169,000	34.8	27.6	0	443,000
LEGAL DEPARTMENT	2,848,000	965,000	35.2	33.9	0	1,883,000
HUMAN RESOURCES	3,950,000	1,395,000	40.5	35.3	0	2,555,000
ELECTED & ADMINISTRATION	3,127,000	973,000	33.3	31.1	0	2,154,000
GENERAL GOVERNMENT	2,568,000	1,331,000	44.5	51.8	0	1,237,000
FINANCE	7,955,000	2,257,000	36.6	28.4	0	5,698,000
COMMUNICATIONS	780,000	248,000	33.3	31.8	0	532,000
GRANTS ADMINISTRATION	103,000	18,000	33.3	17.5	0	85,000
TRANSFERS TO OTHER FUNDS	5,912,000	2,214,000	33.3	37.4	0	3,698,000
GRANTS TO AGENCIES	7,286,000	5,102,000	33.3	70.0	0	2,184,000
TOTAL GENERAL FUND	\$ 239,658,000	\$ 87,627,000	35.1	36.7	\$ 267,000	\$ 151,764,000

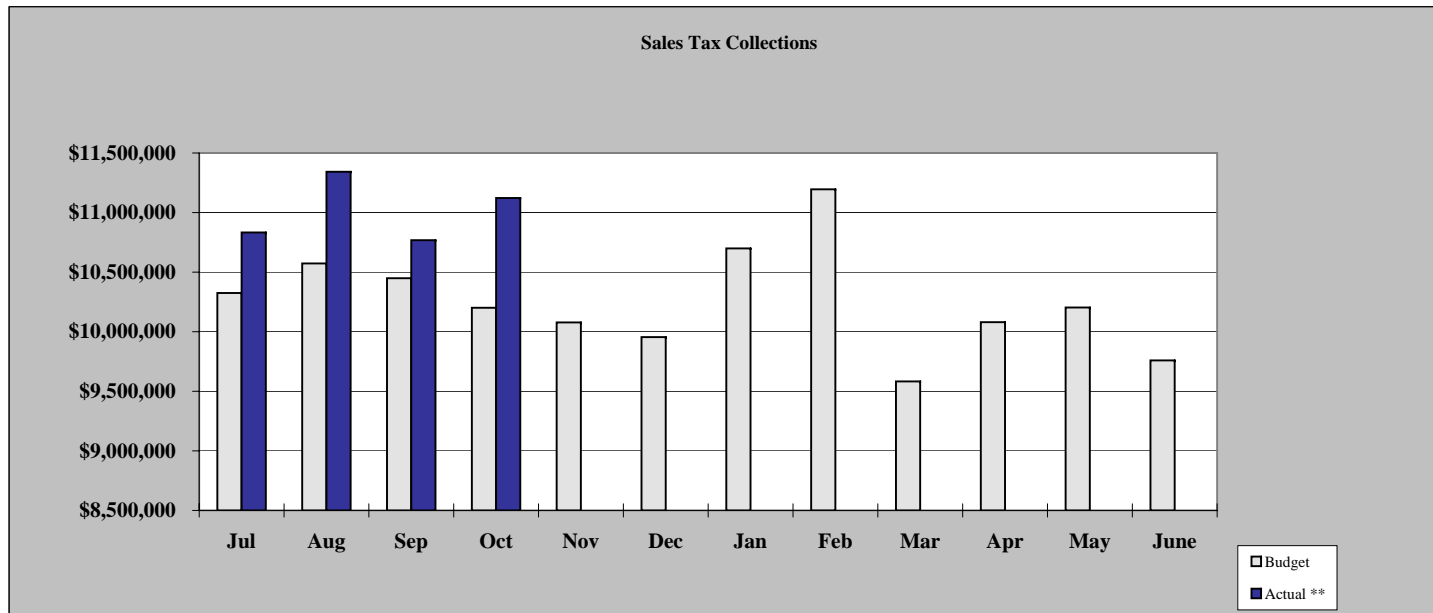
* Estimate shows what the percentage would be if prior year carryover encumbrances and the current year's departmental budgets were spent on a uniform monthly basis.

Schedule of Sales Tax Revenue

General Fund Only

	Comparison to Budget (2010-2011)			Comparison to Prior Year			Percent +/- vs. FY '09-'10 Actuals	
	Budget	Actual **	Difference	Actual		Increase Decrease	Actual	Budgeted
				2009-2010	2010-2011			
Jul	\$10,325,000	\$10,833,143	\$508,143	\$10,862,027	\$10,833,143	(\$28,884)	-0.27%	-4.94%
Aug	\$10,573,000	\$11,342,212	\$769,212	\$11,166,095	\$11,342,212	\$176,118	1.58%	-5.31%
Sep	\$10,449,000	\$10,767,940	\$318,940	\$11,027,414	\$10,767,940	(\$259,473)	-2.35%	-5.25%
Oct	\$10,201,000	\$11,122,065	\$921,065	\$10,734,142	\$11,122,065	\$387,923	3.61%	-4.97%
Nov	\$10,078,000		\$0	\$10,030,064	\$0	\$0	0.00%	0.48%
Dec	\$9,955,000		\$0	\$10,462,650	\$0	\$0	0.00%	-4.85%
Jan	\$10,699,000		\$0	\$11,252,287	\$0	\$0	0.00%	-4.92%
Feb	\$11,195,000		\$0	\$11,781,423	\$0	\$0	0.00%	-4.98%
Mar	\$9,583,000		\$0	\$9,877,186	\$0	\$0	0.00%	-2.98%
Apr	\$10,080,000		\$0	\$10,254,421	\$0	\$0	0.00%	-1.70%
May	\$10,203,000		\$0	\$11,055,230	\$0	\$0	0.00%	-7.71%
June	\$9,759,000		\$0	\$10,614,081	\$0	\$0	0.00%	-8.06%
Total	\$123,100,000	\$44,065,361	\$2,517,361	\$129,117,020	\$44,065,361	\$275,683	0.63%	-5.12% *

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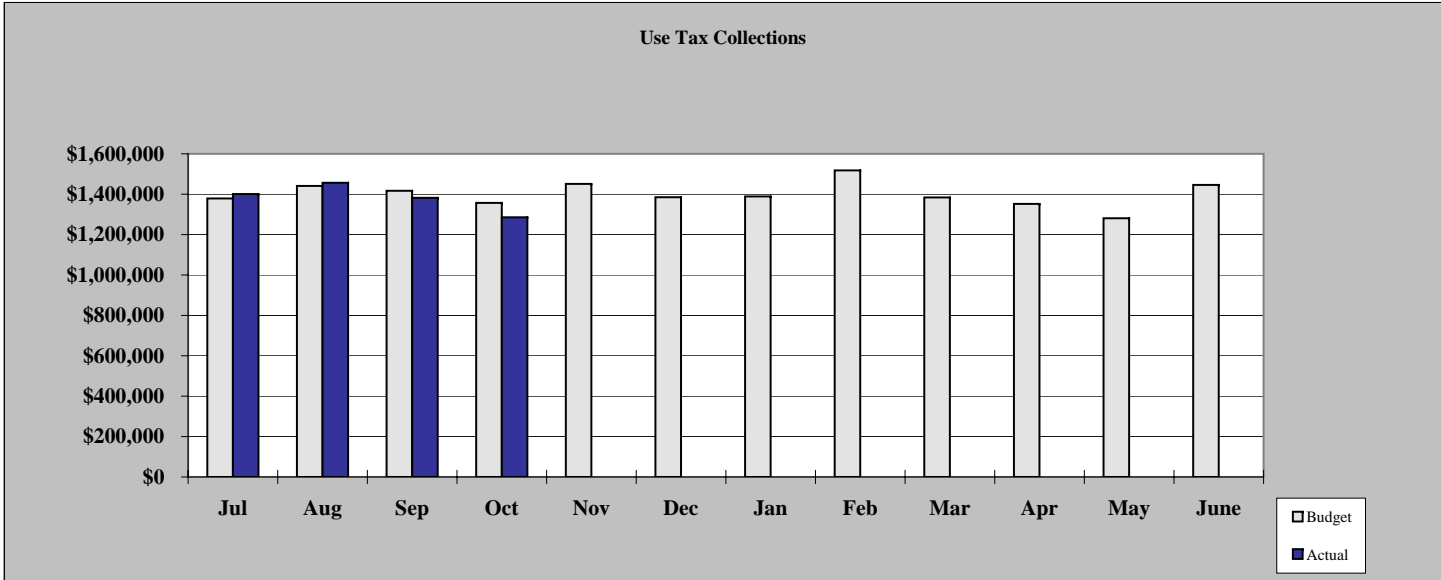


*Budgeted % Change Calculated on FYTD Basis.

Schedule of Use Tax Revenue

	Comparison to Budget (2010-2011)			Comparison to Prior Year			Percent +/- vs. FY '09-'10 Actuals	
	Budget	Actual	Difference	Actual		Increase Decrease	Actual	Budgeted
				2009-2010	2010-2011			
Jul	\$1,379,000	\$1,400,983	\$21,983	\$1,429,799	\$1,400,983	(\$28,816)	-2.02%	-3.55%
Aug	\$1,441,000	\$1,456,684	\$15,684	\$1,639,887	\$1,456,684	(\$183,203)	-11.17%	-12.13%
Sep	\$1,417,000	\$1,382,246	(\$34,754)	\$1,522,836	\$1,382,246	(\$140,590)	-9.23%	-6.95%
Oct	\$1,357,000	\$1,285,640	(\$71,360)	\$1,105,924	\$1,285,640	\$179,716	16.25%	22.70%
Nov	\$1,451,000	\$0	\$0	\$1,339,307	\$0	\$0	0.00%	8.34%
Dec	\$1,385,000	\$0	\$0	\$1,166,220	\$0	\$0	0.00%	18.76%
Jan	\$1,389,000	\$0	\$0	\$1,345,904	\$0	\$0	0.00%	3.20%
Feb	\$1,518,000	\$0	\$0	\$1,598,877	\$0	\$0	0.00%	-5.06%
Mar	\$1,384,000	\$0	\$0	\$997,427	\$0	\$0	0.00%	38.76%
Apr	\$1,352,000	\$0	\$0	\$1,106,333	\$0	\$0	0.00%	22.21%
May	\$1,281,000	\$0	\$0	\$1,357,216	\$0	\$0	0.00%	-5.62%
June	\$1,446,000	\$0	\$0	\$1,224,083	\$0	\$0	0.00%	18.13%
Total	\$16,800,000	\$5,525,553	(\$68,447)	\$15,833,812	\$5,525,553	(\$172,893)	-3.03%	-1.83%

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* Budgeted % Change Calculated on FYTD Basis.

Tulsa Metropolitan Utility Authority
Financial Management Report
Water Operating Fund (7020)
As of October 31, 2010

Budgetary Basis

Resources	Total Estimate	Year-to-Date Actual	YTD Estimate	Actual Percent of Budget
Appropriated Fund Balance	\$ 7,211,000	\$ 7,211,000	100.0%	100.0%
Revenues:				
Licenses/Permits	324,000	137,000	33.3%	42.3%
Charges for Services	78,700,000	32,449,000	38.8%	41.2%
Other Charges	2,643,000	1,291,000	32.7%	48.8%
Interest Income	1,072,000	178,000	33.3%	16.6%
Miscellaneous Revenue	344,000	86,000	24.7%	25.0%
Total Revenue	<u>83,083,000</u>	<u>34,141,000</u>	38.4%	41.1%
Total Resources	<u>\$ 90,294,000</u>	<u>\$ 41,352,000</u>	35.3%	45.8%

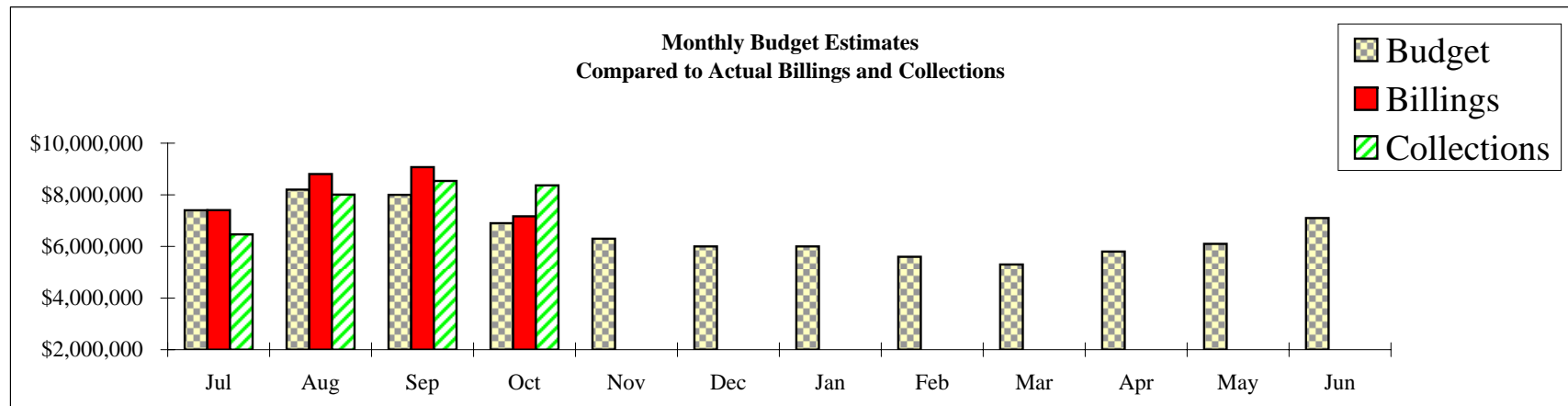
Appropriations/Commitments	Total Appropriation	Year-to-Date Actual Expenditures/ Encumbrances/ Commitments	YTD Estimate	Actual Percent of Budget	Budget Balance
Policy Development					
Materials and Supplies	6,000	-	33.3%	0.0%	6,000
Other Services and Charges	153,000	43,000	46.5%	28.1%	110,000
Capital Outlay	535,000	400,000	84.0%	74.8%	135,000
Engineering Services					
Personal Services	98,000	30,000	33.3%	30.6%	68,000
Materials and Supplies	14,000	-	0.0%	0.0%	14,000
Other Services and Charges	273,000	171,000	59.1%	62.6%	102,000
Capital Outlay	185,000	80,000	85.7%	43.2%	105,000
Environmental Operations					
Personal Services	13,766,000	4,171,000	33.3%	30.3%	9,595,000
Materials and Supplies	8,629,000	5,261,000	48.9%	61.0%	3,368,000
Other Services and Charges	27,445,000	9,461,000	36.1%	34.5%	17,984,000
Capital Outlay	8,211,000	4,736,000	45.2%	57.7%	3,475,000
Development Services					
Other Services and Charges	60,000	45,000	33.3%	75.0%	15,000
Distributed					
Cost Allocations					
Personal Services	11,041,000	3,290,000	33.3%	29.8%	7,751,000
Materials and Supplies	1,650,000	770,000	41.8%	46.7%	880,000
Other Services and Charges	2,872,000	1,410,000	45.2%	49.1%	1,462,000
IT - PW/Direct Charges					
Personal Services	99,000	32,000	33.3%	32.3%	67,000
Materials and Supplies	4,000	-	33.3%	0.0%	4,000
Other Services and Charges	91,000	-	33.3%	0.0%	91,000
Capital Outlay	362,000	266,000	33.3%	73.5%	96,000
Debt Service	13,800,000	3,574,000	33.3%	25.9%	10,226,000
Transfer/Projects	1,000,000	333,000	33.3%	33.3%	667,000
Total Appropriations/Commitments	<u>\$ 90,294,000</u>	<u>\$ 34,073,000</u>	37.8%	37.7%	\$ 56,221,000

Tulsa Metropolitan Utility Authority
Water Operating Fund (7020)
Schedule of Monthly Budgeted Revenue Estimates, Water Billings, and Collections
As of October 31, 2010
Budgetary Basis

Month	Budget	Actual Billings*	Actual % of Budget	Actual Collections**	% of Billings	Actual % of Budget
Jul	\$ 7,400,000	\$ 7,405,000	100%	\$ 6,467,000	87%	87%
Aug	8,200,000	8,805,000	107%	8,008,000	91%	98%
Sep	8,000,000	9,071,000	113%	8,537,000	94%	107%
Oct	6,900,000	7,168,000	104%	8,367,000	117%	121%
Nov	6,300,000					
Dec	6,000,000					
Jan	6,000,000					
Feb	5,600,000					
Mar	5,300,000					
Apr	5,800,000					
May	6,100,000					
Jun	7,100,000					
Total	\$ 78,700,000	\$ 32,449,000	41%	\$ 31,379,000	97%	40%

* Revenue estimates from City Departments are included in monthly budget estimates.

** Water accounts receivable were \$6,468,765 as of October 31, 2010 with \$4,980,309 (0 - 30 Days), \$955,915 (31 - 60 Days), \$244,440 (61 - 90 Days) and \$288,101 (Over 91 Days).



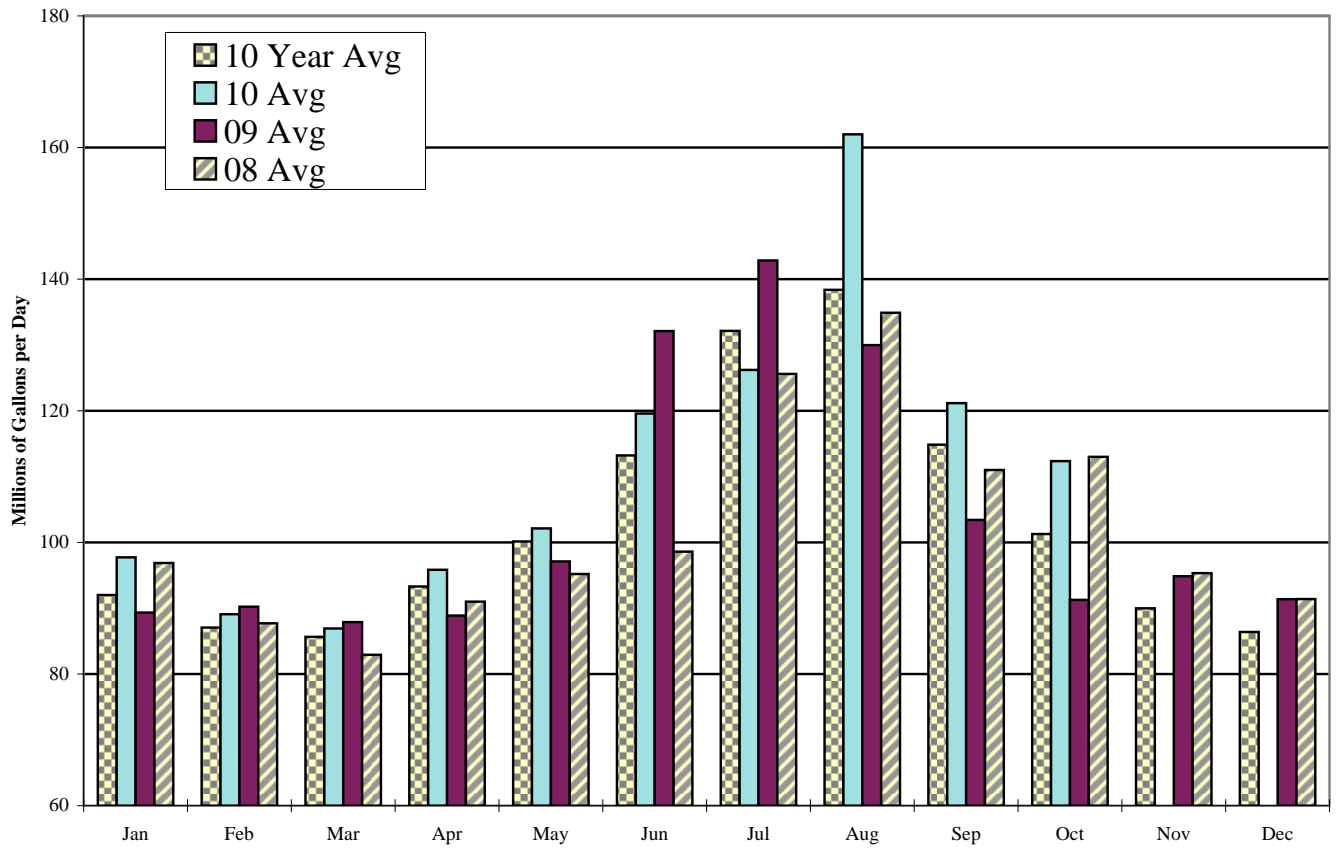
Tulsa Metropolitan Utility Authority
Water Operating Fund (7020)
Comparison of Monthly Budget Estimates, Water Billings, and Consumption to Prior Year
As of October 31, 2010
Budgetary Basis

Month	Budget Estimate			Actual Billings			Billed Consumption (Billion Gallons)		
	FY09-10	FY10-11	Change	FY09-10	FY10-11	Change	FY09-10	FY10-11	Change
Jul	\$ 6,800,000	\$ 7,400,000	9%	\$ 8,950,000	\$ 7,405,000	-17%	4.1	3.3	-20%
Aug	8,300,000	8,200,000	-1%	8,389,000	8,805,000	5%	3.9	4.0	2%
Sep	8,100,000	8,000,000	-1%	7,518,000	9,071,000	21%	3.6	4.1	14%
Oct	7,400,000	6,900,000	-7%	5,646,000	7,168,000	27%	2.6	3.2	23%
Nov	6,200,000	6,300,000	2%	5,056,000	-		2.2		
Dec	5,700,000	6,000,000	5%	5,181,000	-		2.3		
Jan	5,600,000	6,000,000	7%	5,800,000	-		2.6		
Feb	5,300,000	5,600,000	6%	5,010,000	-		2.2		
Mar	5,200,000	5,300,000	2%	4,649,000	-		2.1		
Apr	5,500,000	5,800,000	5%	5,474,000	-		2.5		
May	5,800,000	6,100,000	5%	5,922,000	-		2.7		
Jun	6,789,000	7,100,000	5%	6,485,000	-		2.9		
Total	\$ 76,689,000	\$ 78,700,000	3%	\$ 74,080,000	\$ 32,449,000	NA	33.5	14.5	NA

City of Tulsa Average Monthly Water Pumpage

As of October 31, 2010
(Millions of Gallons per Day)

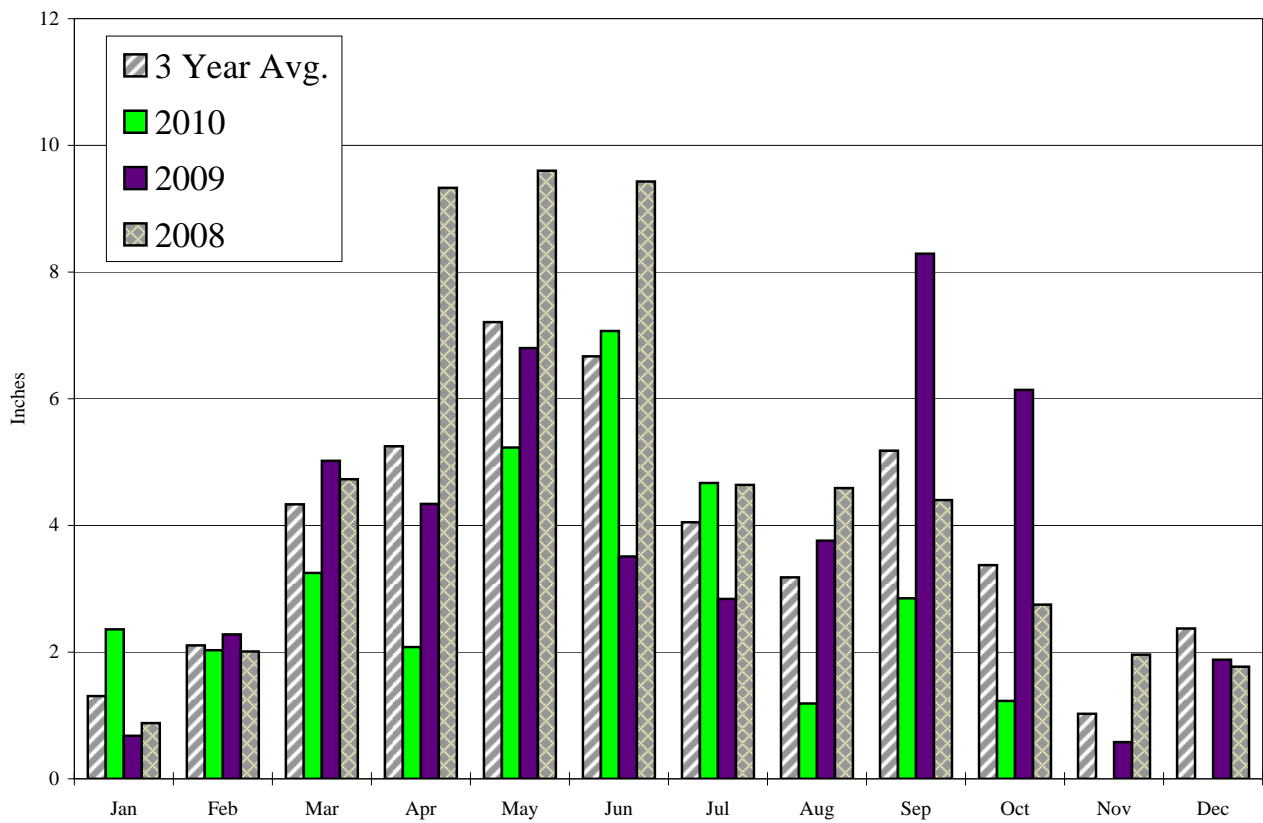
Month	10 Year Avg	08 Avg	09 Avg	10 Avg	10 Total
Jan	92.0	96.9	89.3	97.7	2,931.8
Feb	87.1	87.7	90.2	89.1	2,494.5
Mar	85.7	82.9	87.9	86.9	2,694.5
Apr	93.3	91.0	88.9	95.8	2,875.3
May	100.1	95.2	97.1	102.1	3,165.9
Jun	113.2	98.6	132.1	119.6	3,348.3
Jul	132.1	125.6	142.8	126.2	3,753.2
Aug	138.4	134.9	130.0	162.0	5,022.2
Sep	114.8	111.0	103.4	121.2	3,634.9
Oct	101.3	113.0	91.3	112.4	3,483.0
Nov	90.0	95.3	94.9		
Dec	86.4	91.4	91.4		



City of Tulsa Total Rainfall (Inches)

As of October 31, 2010

Month	30 Year Normal	2007	2008	2009	2010	3 Year Average
Jan	1.54	2.27	0.88	0.68	2.36	1.31
Feb	1.97	1.23	2.01	2.28	2.03	2.11
Mar	3.46	3.07	4.73	5.02	3.25	4.33
Apr	3.72	2.25	9.33	4.34	2.08	5.25
May	5.60	10.03	9.60	6.80	5.23	7.21
Jun	4.44	9.17	9.43	3.51	7.07	6.67
Jul	3.09	6.10	4.64	2.84	4.67	4.05
Aug	3.12	0.69	4.59	3.76	1.19	3.18
Sep	4.70	10.82	4.40	8.29	2.85	5.18
Oct	3.66	3.04	2.75	6.14	1.23	3.37
Nov	3.13	0.54	1.96	0.58		1.03
Dec	2.15	3.47	1.77	1.88		2.37
Total	40.58	52.68	56.09	46.12	31.96	46.06



Tulsa Metropolitan Utility Authority
Financial Management Report
Sewer Operating Fund (7030)
As of October 31, 2010

Budgetary Basis

Resources	Total Estimate	Year-to-Date Actual	YTD Estimate	Actual Percent of Budget
Appropriated Fund Balance	\$ 9,372,000	\$ 9,372,000	100.0%	100.0%
Revenues:				
Licenses/Permits	304,000	31,000	16.4%	10.2%
Charges for Services	65,259,000	22,267,000	33.3%	34.1%
Other Charges	2,316,000	495,000	32.6%	21.4%
Interest Income	408,000	113,000	33.3%	27.7%
Miscellaneous Revenue	139,000	260,000	30.2%	187.1%
Total Revenue	<u>68,426,000</u>	<u>23,166,000</u>	33.2%	33.9%
Total Resources	<u>\$ 77,798,000</u>	<u>\$ 32,538,000</u>	29.2%	41.8%

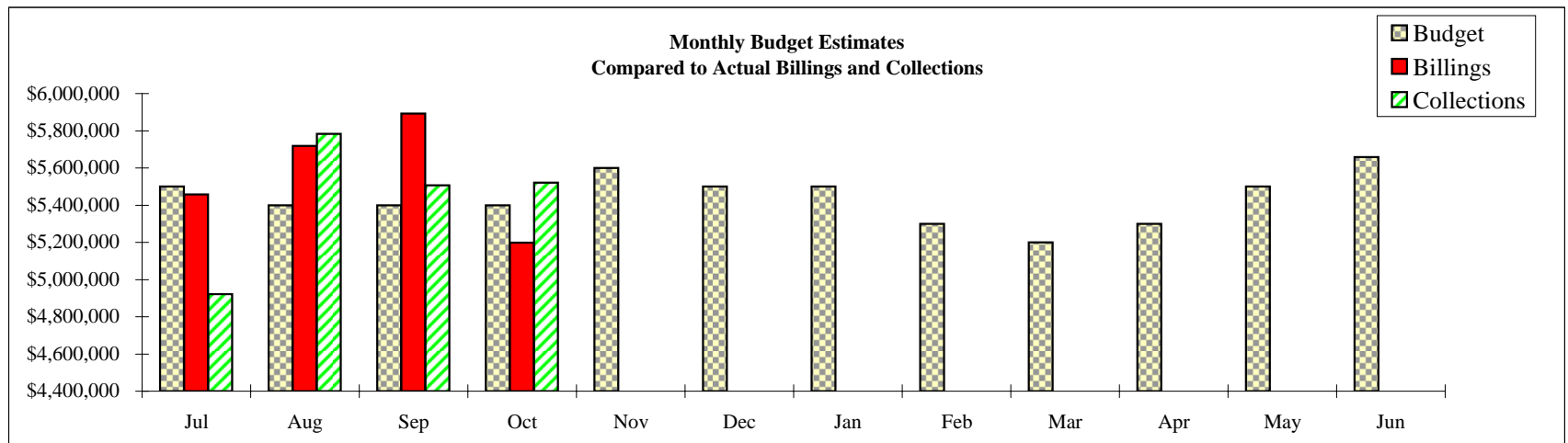
Appropriations/Commitments	Total Appropriation	Year-to-Date Actual Expenditures/ Encumbrances/ Commitments	YTD Estimate	Actual Percent of Budget	Budget Balance
Policy Development					
Other Services and Charges	\$ 205,000	\$ 28,000	38.9%	13.7%	\$ 177,000
Capital Outlay	317,000	152,000	76.1%	47.9%	165,000
Engineering Services					
Other Services and Charges	826,000	22,000	35.0%	2.7%	804,000
Capital Outlay	139,000	77,000	70.1%	55.4%	62,000
Environmental Operations					
Personal Services	9,553,000	2,893,000	33.3%	30.3%	6,660,000
Materials and Supplies	3,326,000	1,803,000	49.2%	54.2%	1,523,000
Other Services and Charges	24,947,000	8,962,000	43.1%	35.9%	15,985,000
Capital Outlay	9,869,000	4,925,000	48.6%	49.9%	4,944,000
Facilities Maintenance					
Capital Outlay	15,000	-	33.3%	0.0%	15,000
Working In Neighborhoods					
Personal Services	89,000	31,000	33.3%	34.8%	58,000
Materials and Supplies	1,000	-	33.3%	0.0%	1,000
Other Services and Charges	3,000	1,000	33.3%	33.3%	2,000
Development Services					
Other Services and Charges	13,000	-	100.0%	0.0%	13,000
Cost Allocations					
Personal Services	9,223,000	2,820,000	33.3%	30.6%	6,403,000
Materials and Supplies	1,475,000	602,000	41.0%	40.8%	873,000
Other Services and Charges	2,143,000	1,026,000	42.3%	47.9%	1,117,000
IT - PW/Capital Direct Charges					
Capital Outlay	215,000	76,000	33.3%	35.3%	139,000
Debt Service	11,400,000	4,607,000	33.3%	40.4%	6,793,000
Transfer/Sinking Fund	4,039,000	1,562,000	33.3%	38.7%	2,477,000
Total Appropriations/Commitments	<u>\$ 77,798,000</u>	<u>\$ 29,587,000</u>	39.8%	38.0%	\$ 48,211,000

Tulsa Metropolitan Utility Authority
Sewer Operating Fund (7030)
Schedule of Monthly Budgeted Revenue Estimates, Sewer Billings, and Collections
As of October 31, 2010
Budgetary Basis

Month	Budget	Actual Billings*	Actual % of Budget	Actual Collections**	% of Billings	Actual % of Budget
Jul	\$ 5,500,000	\$ 5,458,000	99%	\$ 4,921,000	90%	89%
Aug	5,400,000	5,718,000	106%	5,784,000	101%	107%
Sep	5,400,000	5,892,000	109%	5,506,000	93%	102%
Oct	5,400,000	5,199,000	96%	5,521,000	106%	102%
Nov	5,600,000					
Dec	5,500,000					
Jan	5,500,000					
Feb	5,300,000					
Mar	5,200,000					
Apr	5,300,000					
May	5,500,000					
Jun	5,659,000					
Total	\$ 65,259,000	\$ 22,267,000	34%	\$ 21,732,000	98%	33%

* Revenue estimates from City Departments are included in monthly budget estimates.

** Sewer accounts receivable were \$4,404,239 as of October 31, 2010 with \$3,707,569 (0 - 30 Days), \$509,875 (31 - 60 Days), \$83,050 (61 - 90 Days) and \$103,745 (Over 91 Days).



Tulsa Metropolitan Utility Authority
Sewer Operating Fund (7030)
Comparison of Monthly Budget Estimates and Sewer Billings to Prior Year
As of October 31, 2010
Budgetary Basis

Month	Budget Estimate			Actual Billings		
	FY09-10	FY10-11	Change	FY09-10	FY10-11	Change
Jul	\$ 4,800,000	\$ 5,500,000	15%	\$ 5,349,000	\$ 5,458,000	2%
Aug	5,200,000	5,400,000	4%	5,190,000	5,718,000	10%
Sep	5,200,000	5,400,000	4%	5,159,000	5,892,000	14%
Oct	4,900,000	5,400,000	10%	4,455,000	5,199,000	17%
Nov	5,100,000	5,600,000	10%	4,568,000	-	
Dec	5,100,000	5,500,000	8%	4,601,000	-	
Jan	5,100,000	5,500,000	8%	5,147,000	-	
Feb	4,800,000	5,300,000	10%	4,649,000	-	
Mar	4,700,000	5,200,000	11%	4,278,000	-	
Apr	4,800,000	5,300,000	10%	4,814,000	-	
May	5,000,000	5,500,000	10%	4,908,000	-	
Jun	5,127,000	5,659,000	10%	5,110,000	-	
Total	\$ 59,827,000	\$ 65,259,000	9%	\$ 58,228,000	\$ 22,267,000	NA

Tulsa Authority for the Recovery of Energy

Financial Management Report

TARE Operating Fund (3623)

As of October 31, 2010

Budgetary Basis

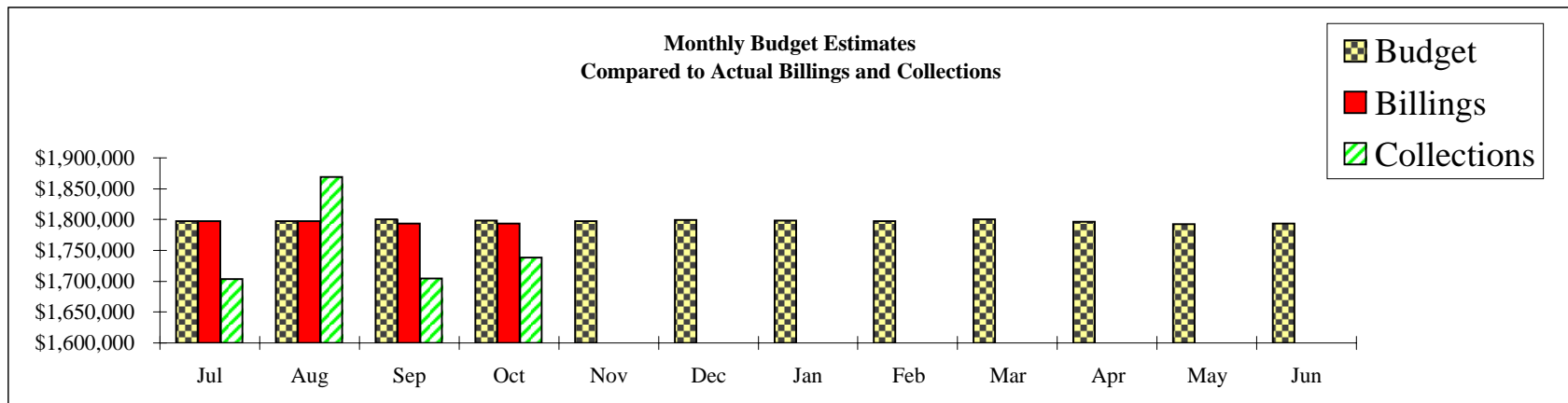
Resources	Total Estimate	Year-to-Date Actual	YTD Estimate	Actual Percent of Budget	
Appropriated Fund Balance	\$ 3,995,000	\$ 3,995,000	100.0%	100.0%	
Revenues:					
Charges for Services	21,566,000	7,182,000	33.3%	33.3%	
Interest Income	164,000	80,000	32.9%	48.8%	
Miscellaneous Revenue	7,000	31,000	0.0%	442.9%	
Total Revenue	<u>21,737,000</u>	<u>7,293,000</u>	33.3%	33.6%	
Total Resources	<u>\$ 25,732,000</u>	<u>\$ 11,288,000</u>	43.7%	43.9%	
Appropriations/Commitments	Total Appropriation	Year-to-Date Actual Expenditures/ Encumbrances/ Commitments	YTD Estimate	Actual Percent of Budget	Budget Balance
Policy Development					
Other Services and Charges	\$ 3,396,000	\$ 1,097,000	33.7%	32.3%	\$ 2,299,000
Capital Outlay	92,000	20,000	66.4%	21.7%	72,000
Facilities Maintenance					
Personal Services	385,000	117,000	33.3%	30.4%	268,000
Materials and Supplies	55,000	17,000	37.4%	30.9%	38,000
Other Services and Charges	800,000	228,000	36.4%	28.5%	572,000
Capital Outlay	1,678,000	2,000	33.4%	0.1%	1,676,000
Customer Services					
Personal Services	1,794,000	496,000	33.3%	27.6%	1,298,000
Materials and Supplies	364,000	223,000	53.1%	61.3%	141,000
Other Services and Charges					
TRI	9,250,000	3,022,000	33.3%	32.7%	6,228,000
M.e.t.	600,000	537,000	33.3%	89.5%	63,000
Misc. Other	3,811,000	2,708,000	41.9%	71.1%	1,103,000
Total Other Services and Charges	13,661,000	6,267,000	33.3%	45.9%	7,394,000
Capital Outlay	895,000	169,000	45.7%	18.9%	726,000
Cost Allocations					
Personal Services	1,406,000	435,000	33.3%	30.9%	971,000
Materials and Supplies	125,000	40,000	50.0%	32.0%	85,000
Other Services and Charges	975,000	611,000	42.8%	62.7%	364,000
IT - PW/Capital Direct Charges					
Capital Outlay	106,000	-	33.3%	0.0%	106,000
Total Appropriations/Commitments	<u>\$ 25,732,000</u>	<u>\$ 9,722,000</u>	36.0%	37.8%	<u>\$ 16,010,000</u>

Tulsa Authority for Recovery of Energy
Tulsa Authority for Recovery of Energy Fund (3623)
Schedule of Monthly Budgeted Revenue Estimates, Refuse Billings, and Collections
As of October 31, 2010
 Budgetary Basis

Month	Budget	Actual Billings *	Actual % of Budget	Actual Collections **	% of Billings	Actual % of Budget
Jul	\$ 1,797,000	\$ 1,797,000	100%	\$ 1,704,000	95%	95%
Aug	1,797,000	1,797,000	100%	1,869,000	104%	104%
Sep	1,800,000	1,794,000	100%	1,705,000	95%	95%
Oct	1,798,000	1,794,000	100%	1,738,000	97%	97%
Nov	1,797,000					
Dec	1,799,000					
Jan	1,798,000					
Feb	1,797,000					
Mar	1,800,000					
Apr	1,796,000					
May	1,793,000					
Jun	1,794,000					
Total	\$ 21,566,000	\$ 7,182,000	33%	\$ 7,016,000	98%	33%

* Revenue estimates from City Departments are included in monthly budget estimates.

** TARE accounts receivable were \$1,598,775 as of October 31, 2010 with \$1,228,998 (0 - 30 Days), \$221,954 (31 - 60 Days), \$46,307 (61 - 90 Days) and \$101,516 (Over 91 Days).



Tulsa Authority for Recovery of Energy
Tulsa Authority for Recovery of Energy Fund (3623)
Comparison of Monthly Budget Estimates and Refuse Billings to Prior Year
As of October 31, 2010

Month	Budget Estimate			Actual Billings		
	FY 09-10	FY 10-11	Change	FY 09-10	FY 10-11	Change
Jul	\$ 1,799,501	\$ 1,797,000	0%	\$ 1,777,000	\$ 1,797,000	1%
Aug	1,799,501	1,797,000	0%	1,795,000	1,797,000	0%
Sep	1,799,501	1,800,000	0%	1,784,000	1,794,000	1%
Oct	1,799,501	1,798,000	0%	1,771,000	1,794,000	1%
Nov	1,799,501	1,797,000	0%	1,809,000	-	
Dec	1,799,501	1,799,000	0%	1,791,000	-	
Jan	1,799,501	1,798,000	0%	1,793,000	-	
Feb	1,799,501	1,797,000	0%	1,786,000	-	
Mar	1,799,501	1,800,000	0%	1,794,000	-	
Apr	1,799,501	1,796,000	0%	1,799,000	-	
May	1,799,501	1,793,000	0%	1,787,000	-	
Jun	1,799,489	1,794,000	0%	1,794,000	-	
Total	\$ 21,594,000	\$ 21,566,000	0%	\$ 21,480,000	\$ 7,182,000	NA

Stormwater Drainage Advisory Board
Financial Management Report
Stormwater Enterprise Fund (7010)
As of October 31, 2010

Budgetary Basis

Resources	Total Estimate	Year-to-Date Actual	YTD Estimate	Actual Percent of Budget
Appropriated Fund Balance	\$ 4,070,000	\$ 4,070,000	100.0%	100.0%
Licenses/Permits	47,000	28,000	34.0%	59.6%
Charges for Services	22,400,000	7,001,000	33.3%	31.3%
Interest Income	302,000	58,000	33.4%	19.2%
Miscellaneous Revenue	50,000	100,000	4.0%	200.0%
Total Revenue	<u>22,799,000</u>	<u>7,187,000</u>	33.3%	31.5%
Total Resources	<u>\$ 26,869,000</u>	<u>\$ 11,257,000</u>	43.4%	41.9%

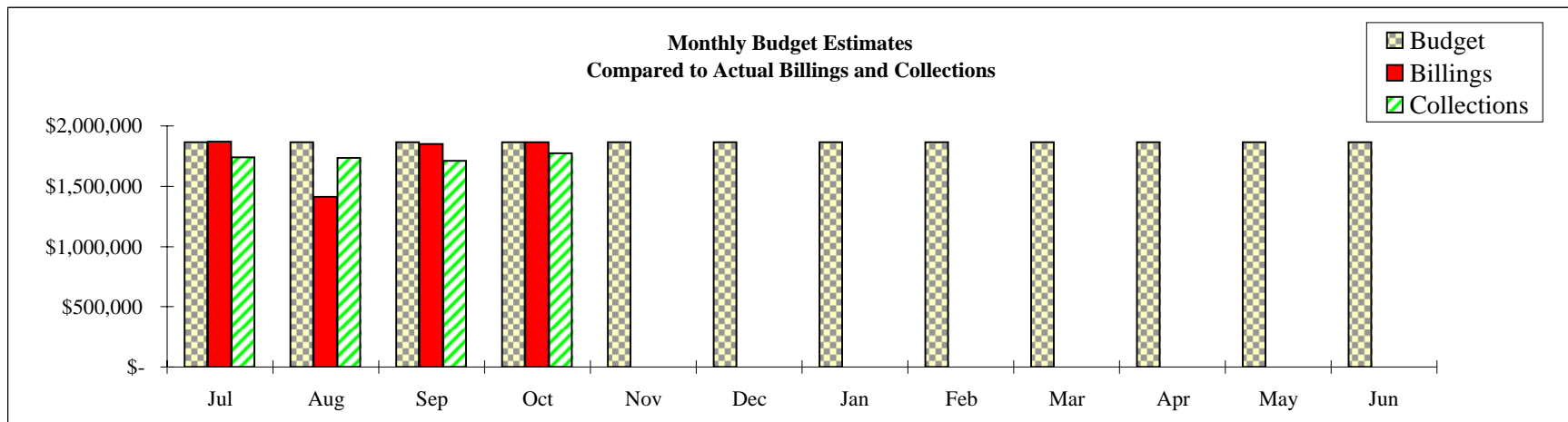
Appropriations/Commitments	Total Appropriation	Year-to-Date Actual Expenditures/ Encumbrances/ Commitments	YTD Estimate	Actual Percent of Budget	Budget Balance
Policy Development					
Other Services and Charges	\$ 15,000	\$ 2,000	33.3%	13.3%	\$ 13,000
Capital Outlay	100,000	51,000	72.9%	51.0%	49,000
Engineering Services					
Personal Services	104,000	35,000	33.3%	33.7%	69,000
Materials and Supplies	1,000	-	33.3%	0.0%	1,000
Other Services and Charges	368,000	167,000	63.6%	45.4%	201,000
Capital Outlay	93,000	69,000	33.3%	74.2%	24,000
Environmental Operations					
Personal Services	1,359,000	375,000	33.3%	27.6%	984,000
Materials and Supplies	260,000	210,000	52.0%	80.8%	50,000
Other Services and Charges	3,924,000	1,368,000	33.6%	34.9%	2,556,000
Capital Outlay	807,000	509,000	38.3%	63.1%	298,000
Facilities Maintenance					
Personal Services	1,999,000	537,000	33.3%	26.9%	1,462,000
Materials and Supplies	387,000	300,000	46.6%	77.5%	87,000
Other Services and Charges	5,711,000	4,225,000	54.0%	74.0%	1,486,000
Capital Outlay	1,118,000	1,021,000	54.5%	91.3%	97,000
Development Services					
Capital Outlay	2,000	2,000	87.8%	100.0%	-
Distributed					
Cost Allocations					
Personal Services	5,441,000	1,669,000	33.3%	30.7%	3,772,000
Materials and Supplies	484,000	185,000	48.0%	38.2%	299,000
Other Services and Charges	1,595,000	924,000	49.0%	57.9%	671,000
IT - PW/Capital Direct Charges					
Capital Outlay	101,000	-	33.3%	0.0%	101,000
Transfer/Projects	3,000,000	1,000,000	33.3%	33.3%	2,000,000
Total Appropriations/Commitments	<u>\$ 26,869,000</u>	<u>\$ 12,649,000</u>	40.9%	47.1%	\$ 14,220,000

Stormwater Drainage Advisory Board
Stormwater Enterprise Fund (7010)
Schedule of Monthly Budgeted Revenue Estimates, Stormwater Billings, and Collections
As of October 31, 2010
Budgetary Basis

Month	Budget	Actual Billings*	Actual % of Budget	Actual Collections**	% of Billings	Actual % of Budget
Jul	\$ 1,866,000	\$ 1,870,000	100%	\$ 1,739,000	93%	93%
Aug	1,866,000	1,412,000	76%	1,733,000	123%	93%
Sep	1,866,000	1,853,000	99%	1,710,000	92%	92%
Oct	1,866,000	1,866,000	100%	1,774,000	95%	95%
Nov	1,867,000					
Dec	1,867,000					
Jan	1,867,000					
Feb	1,867,000					
Mar	1,867,000					
Apr	1,867,000					
May	1,867,000					
Jun	1,867,000					
Total	\$ 22,400,000	\$ 7,001,000	31%	\$ 6,956,000	99%	31%

* Revenue estimates from City Departments are included in monthly budget estimates.

** Stormwater accounts receivable were \$1,795,902 as of October 30, 2010 with \$1,296,233 (0 - 30 Days), \$136,751 (31 - 60 Days), \$20,811 (61 - 90 Days) and \$342,107 (Over 91 Days).



Stormwater Drainage Advisory Board
Stormwater Enterprise Fund (7010)
Comparison of Monthly Budget Estimates Stormwater Billings to Prior Year
As of October 31, 2010
Budgetary Basis

Month	Budget Estimate			Actual Billings		
	FY09-10	FY10-11	Change	FY09-10	FY10-11	Change
Jul	\$ 1,739,534	\$ 1,866,000	7%	\$ 1,792,000	\$ 1,870,000	4%
Aug	1,739,534	1,866,000	7%	1,799,000	1,412,000	-22%
Sep	1,739,534	1,866,000	7%	1,803,000	1,853,000	3%
Oct	1,739,534	1,866,000	7%	1,804,000	1,866,000	3%
Nov	1,794,983	1,867,000	4%	1,867,000	-	
Dec	1,794,983	1,867,000	4%	1,862,000	-	
Jan	1,794,983	1,867,000	4%	1,856,000	-	
Feb	1,794,983	1,867,000	4%	1,856,000	-	
Mar	1,794,983	1,867,000	4%	1,865,000	-	
Apr	1,794,983	1,867,000	4%	1,866,000	-	
May	1,794,983	1,867,000	4%	1,872,000	-	
Jun	1,794,983	1,867,000	4%	1,854,000	-	
Total	\$ 21,318,000	\$ 22,400,000	5%	\$ 22,096,000	\$ 7,001,000	NA

Stormwater Fee-In-Lieu Funds

As of October 31, 2010

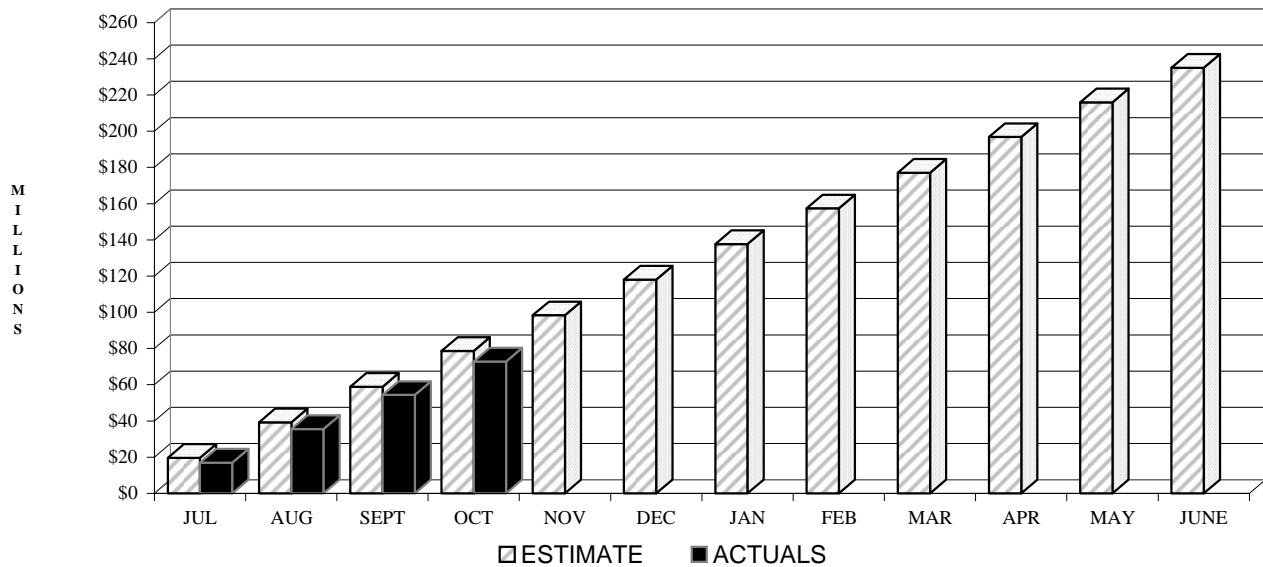
Fund Name	Fees Collected		Interest Earned		Appropriated for Projects	Expenditures		Available for Projects
	October	FYTD	October	FYTD		October	Encumbered/ Committed	
Mingo Creek (6101)	\$4,424	\$81,560	\$703	\$2,729	\$207,968	\$0	\$62,931	\$279,971
Haikey Creek (6102)	0	26,085	3,422	13,927	\$2,095,615	4,745	2,016,987	269,193
Fry Ditch No. 2 (6103)	0	999	539	2,204	\$360,000	0	0	12,319
Vensel Creek (6104)	0	0	946	4,026	595,579	0	33,216	58,343
Flat Rock Creek (6105)	0	0	363	1,488	0	0	0	251,120
Coal Creek (6106)	0	517	300	1,227	24,968	0	0	182,440
Harlow Creek (6107)	0	0	173	707	0	0	0	119,358
Mooser Creek (6108)	0	6,929	823	3,340	0	0	0	568,524
Cherry Creek (6109)	0	0	471	1,930	0	0	0	325,738
Spunky Creek (6110)	0	0	285	1,166	15,325	0	0	181,508
Fred Creek (6111)	0	0	215	881	0	0	0	148,752
Downtown (6112)	0	910	242	989	0	0	0	167,146
Parkview (6113)	0	75	95	388	0	0	0	65,412
Perryman (6114)	0	0	364	1,490	227,000	0	0	24,425
Joe Creek (6115)	0	11,367	65	257	54	0	0	45,102
Crow Creek (6116)	0	0	200	819	45,854	0	0	92,413
Hager/Riverside (6117)	0	0	99	406	25,086	0	0	43,440
Total	\$4,424	\$128,442	\$9,304	\$37,976	\$3,597,448	\$4,745	\$2,113,134	\$2,835,202

Tulsa Airport Authority
Financial Management Report
Airport Operating Fund (3701)
As of October 31, 2010

Resources	Total Estimate	Year-to-Date Actual	YTD Estimate	Percent of Budget
Appropriated Fund Balance	\$ 298,000	\$ 298,000	100.0%	100.0%
Revenues:				
Interest Income	42,000	31,000	40.5%	73.8%
Transfers In	14,727,000	4,858,000	33.3%	33.0%
Miscellaneous Revenue	0	0	N/A	N/A
Total Revenue	<u>14,769,000</u>	<u>4,889,000</u>	33.4%	33.1%
Total Resources	<u>\$ 15,067,000</u>	<u>\$ 5,187,000</u>	34.7%	34.4%

Appropriations/Commitments	Total Appropriation	Year-to-Date Actual Expenditures/ Encumbrances/ Commitments	YTD Estimate	Percent of Budget	Budget Balance
Airport - Engineering					
Personal Services	\$ 824,000	\$ 275,000	33.3%	33.4%	\$ 549,000
Materials and Supplies	6,000	0	33.3%	0.0%	6,000
Other Services and Charges	28,000	16,000	57.1%	57.1%	12,000
Capital Outlay	5,000	5,000	N/A	N/A	-
Airport - Maintenance					
Personal Services	3,335,000	924,000	33.3%	27.7%	2,411,000
Materials and Supplies	906,000	406,000	45.0%	44.8%	500,000
Other Services and Charges	1,783,000	479,000	35.4%	26.9%	1,304,000
Capital Outlay	25,000	25,000	100.0%	100.0%	-
Airport - Administrative					
Personal Services	1,647,000	546,000	33.3%	33.2%	1,101,000
Materials and Supplies	99,000	72,000	40.7%	72.7%	27,000
Other Services and Charges	1,608,000	589,000	34.0%	36.6%	1,019,000
Capital Outlay	2,000	2,000	100.0%	100.0%	-
Airport - Operations					
Personal Services	2,498,000	807,000	33.3%	32.3%	1,691,000
Materials and Supplies	116,000	39,000	41.9%	33.6%	77,000
Other Services and Charges	1,692,000	566,000	34.5%	33.5%	1,126,000
Capital Outlay	1,000	1,000	100.0%	100.0%	-
Jones Airport					
Personal Services	302,000	92,000	33.3%	30.5%	210,000
Materials and Supplies	94,000	25,000	35.5%	26.6%	69,000
Other Services and Charges	85,000	25,000	34.6%	29.4%	60,000
Capital Outlay	11,000	11,000	100.0%	100.0%	-
Total Appropriations/Commitments	<u>\$ 15,067,000</u>	<u>\$ 4,905,000</u>	34.9%	32.6%	<u>\$ 10,162,000</u>

**2010-11 PERSONAL SERVICES ACCOUNTS
YEAR-TO-DATE ESTIMATE VS YEAR-TO-DATE ACTUAL**



FUND	DEPARTMENT	OCTOBER ESTIMATE	OCTOBER ACTUAL	UNDER (OVER) EST	MTD BUDGET TRANS/ADM INCR/(DECR)	CUMULATED UNDER (OVER) EST
GENERAL FUND						
	MUNICIPAL COURT	\$201,475	\$210,094	(\$8,619)	\$0	\$36,040
	LAW ENFORCEMENT	\$5,255,642	\$4,965,668	\$289,974	\$0	\$1,192,670
	COMMUNITY FIRE SERVICE	\$4,255,855	\$4,239,873	\$15,982	\$79,000	\$473,176
	INFORMATION TECHNOLOGY	\$931,583	\$817,869	\$113,714	\$0	\$394,517
	PARK & RECREATION	\$472,333	\$422,542	\$49,791	\$0	\$171,374
	PERFORMING ARTS CENTER	\$112,938	\$107,517	\$5,421	\$0	\$37,256
	ECONOMIC DEV and REAL ESTATE MGMT	\$66,808	\$57,474	\$9,334	\$0	\$18,336
	WORKING IN NEIGHBORHOODS	\$243,708	\$218,578	\$25,130	\$0	\$106,107
	DEVELOPMENT SERVICES	\$67,924	\$52,519	\$15,405	\$0	\$53,330
	PLANNING	\$60,958	\$61,720	(\$762)	\$0	(\$366)
	PUBLIC WORKS	\$454,415	\$382,385	\$72,030	\$0	\$332,281
	MAYOR	\$73,250	\$69,278	\$3,972	\$0	\$15,456
	CITY AUDITOR	\$73,867	\$69,280	\$4,587	\$0	\$10,822
	CITY COUNCIL	\$95,333	\$91,629	\$3,704	\$0	\$16,357
	HUMAN RIGHTS	\$48,473	\$37,308	\$11,165	\$0	\$25,735
	LEGAL REPRESENTATION	\$210,557	\$209,837	\$720	\$0	\$62,763
	HUMAN RESOURCES	\$211,323	\$183,154	\$28,169	\$0	\$110,156
	FINANCE	\$419,132	\$380,646	\$38,486	\$0	\$165,010
	COMMUNICATIONS	\$59,298	\$58,927	\$371	\$0	\$2,082
	DEPT. of GRANTS ADMINISTRATION	\$7,983	\$6,649	\$1,334	\$0	\$10,367
TOTAL GENERAL FUND		\$13,322,855	\$12,642,948	\$679,907	\$79,000	\$3,233,467

This report only lists selected Personal Services Accounts that are projected for the annual budget. Not all Personal Services Accounts are reported.

2010-11 PERSONAL SERVICES ACCOUNTS

FUND	DEPARTMENT	OCTOBER ESTIMATE	OCTOBER ACTUAL	UNDER (OVER) EST	MTD BUDGET TRANS/ADM INCR/(DECR)	CUMULATED UNDER (OVER) EST
TARE-REFUSE OPERATING FUND						
	PUBLIC WORKS	\$176,022	\$163,105	\$12,917	\$0	\$103,972
AIRPORT OPERATIONS FUND						
	AIRPORT	\$687,066	\$649,553	\$37,513	\$0	\$212,858
STORMWATER ENTERPRISE FUND						
	PUBLIC WORKS	\$286,812	\$254,468	\$32,344	\$0	\$221,102
TMUA-WATER OPERATING FUND						
	INFORMATION TECHNOLOGY	\$8,262	\$8,233	\$29	\$0	\$842
	PUBLIC WORKS	\$1,093,738	\$1,042,697	\$51,041	\$0	\$481,866
TMUA-WATER OPER. FUND TOTAL		\$1,102,000	\$1,050,930	\$51,070	\$0	\$482,708
TMUA - SEWER OPERATING FUND						
	WORKING IN NEIGHBORHOODS	\$7,417	\$7,868	(\$451)	\$0	(\$1,174)
	PUBLIC WORKS	\$764,653	\$718,004	\$46,649	\$0	\$323,814
TMUA-SEWER OPER. FUND TOTAL		\$772,070	\$725,872	\$46,198	\$0	\$322,640
COST ALLOCATION FUND *						
	INFORMATION TECHNOLOGY	\$208,765	\$196,852	\$11,913	\$0	\$46,526
	DEVELOPMENT SERVICES	\$333,141	\$302,723	\$30,418	\$0	\$126,397
	PUBLIC WORKS	\$2,459,832	\$2,210,031	\$249,801	\$0	\$875,702
COST ALLOCATION FUND TOTAL		\$3,001,738	\$2,709,607	\$292,131	\$0	\$1,048,625
EQUIPMENT MANAGEMENT SERVICE FUND						
	EQUIPMENT MANAGEMENT	\$329,163	\$306,660	\$22,503	\$0	\$194,840
GRAND TOTAL		\$19,677,726	\$18,503,142	\$1,174,584	\$79,000	\$5,820,212

* Charges allocated to General Fund, Solid Waste Operating Fund, Stormwater Fund, TMUA - Water Operating Fund, and TMUA - Sewer Operating Fund.

**MAJOR FUNDS
PRIOR YEAR, CURRENT MONTH, and YTD OVERTIME EXPENDITURES
THROUGH October 31, 2010**

<u>Departments</u>	<u>Prior Year Expenditures/</u>	<u>Current Appropriations</u>	<u>October Expenditures/</u>	<u>Year-to-Date Expenditures/</u>	<u>% Actual</u>	<u>Budget Balance</u>
MUNICIPAL COURT	\$ 14,790	\$ 8,500	\$ 371	\$ 5,658	66.6	\$ 2,842
POLICE	3,625,443	3,638,615	227,624	870,328	23.9	2,768,287
FIRE	783,147	967,741	129,185	487,267	50.4	480,474
INFORMATION TECHNOLOGY	590,966	462,871	32,853	143,647	31.0	319,224
PARK & RECREATION	118,205	0	9,579	36,330	N/A	(36,330)
PERFORMING ARTS CENTER	82,829	87,000	4,236	18,902	21.7	68,098
WORKING IN NEIGHBORHOODS	56,581	0	2,787	11,197	N/A	(11,197)
DEVELOPMENT SERVICES	572	34,867	58	108	0.3	34,759
PLANNING	0	0	0	0	N/A	0
AIRPORTS	292,662	251,500	12,233	55,264	22.0	196,236
PUBLIC WORKS	2,794,352	1,717,788	132,054	580,889	33.8	1,136,899
LEGAL REPRESENTATION	0	0	0	47	N/A	(47)
HUMAN RESOURCES	524	3,100	0	0	0.0	3,100
FINANCE	5,764	8,500	0	31	0.4	8,469
COMMUNICATIONS	0	0	0	0	N/A	0
EQUIPMENT MANAGEMENT	87,009	74,970	1,147	5,050	6.7	69,920
DEPT OF GRANTS ADMINISTRATION	198	0	33	33	N/A	(33)
TOTAL OVERTIME	\$ 8,453,042	\$ 7,255,452	\$ 552,160	\$ 2,214,751	30.5	\$ 5,040,701

Note: The FY11 Overtime budget is 2.93% of the total Personal Services budget for major funds which totaled \$247,007,000 for FY11.

Major funds are:

General Fund, E-911 Fee Operating Fund, Convention Fund, Tare - Refuse Operating Fund, Airport Operating Fund, Stormwater Enterprise Fund, TMUA - Water Operating Fund, TMUA - Sewer Operating Fund, Equipment Management Internal Services Fund.

MONTHLY POSITION STATUS REPORT

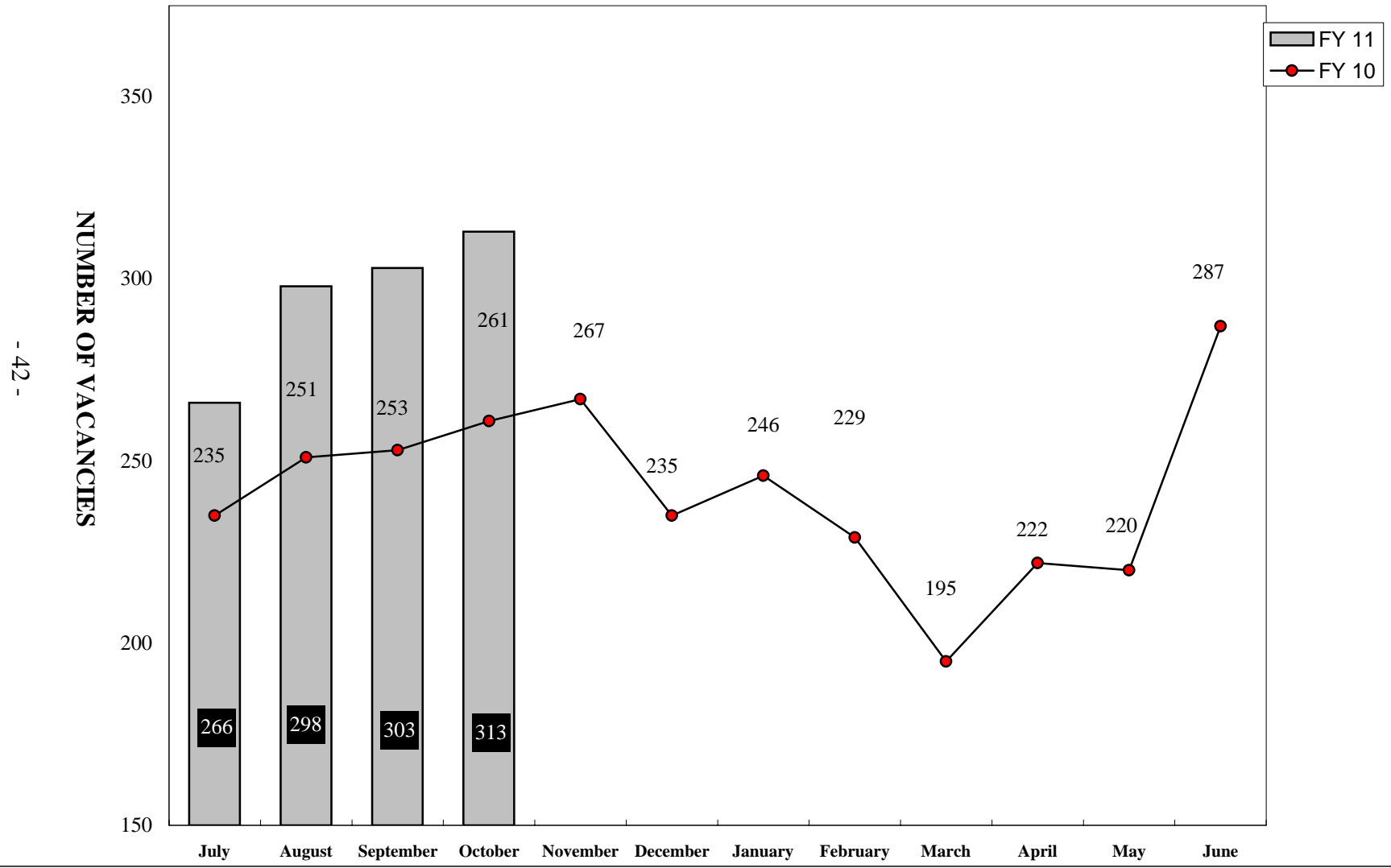
As of November 03, 2010

DEPARTMENT	FULL AND PART-TIME POSITIONS	FULL AND PART-TIME EMPLOYEES	VACANCIES
005 - Parks & Recreation	112	101	11
007 - Airports	157	149	8
010 - Mayor	0	0	0
011 - Economic Development and Real Estate Mgmt	11	10	1
012 - Finance Department	78	71	7
014 - Human Rights Department	11	9	2
015 - Legal Department	27	25	2
017 - Human Resources	40	35	5
018 - Municipal Court	40	39	1
020 - Working In Neighborhoods	75	61	14
021 - Planning Department	12	11	1
023 - Dept of Grants Administration	14	10	4
028 - Performing Arts	29	28	1
031 - Police Department	853	820	33
032 - Fire Department	698	650	48
034 - Information Technology	248	214	34
040 - Public Works	1286	1165	121
041 - Development Services	82	72	10
042 - Communications	14	14	0
053 - Equipment Management	79	71	8
060 - City Auditor	11	9	2
070 - City Council	13	13	0
TOTALS	3890	3577	313

REPT: POS001A
DATE: 3, November 2010

NOTE: Data excludes abolished, temporary, SE and UC
classifications; excludes dual encumbrances.

REPORT ON MONTHLY POSITION VACANCIES



SINKING FUND EXPENDITURES
Period Ending October 31, 2010 and 2009

	<u>FY 2011</u>	<u>FY 2010</u>
Worker's Compensation:		
Administration		
Airport	(2) \$ 20,275	(1) \$ 19,377
Equipment Management	-	(2) 29,727
Working in Neighborhoods	(1) 5,113	(4) 92,775
Fire	(11) 204,075	(11) 343,742
Park	(1) 16,951	(1) 43,582
Performing Arts / Convention Center	-	(1) 28,523
Police	(18) 328,119	(8) 165,056
Public Works	(12) 226,676	(11) 235,574
Telecommunications	(3) 57,467	(2) 38,726
	<u> </u>	<u> </u>
Total	\$ 858,676	\$ 997,082
 District Court:		
Bennett, Edward	35,000	
Cortez, Celia	11,500	
Dodge, William and Dodge, Charlotte	5,194	
Fowler, Jody	15,000	
Glover, F. Leon	11,636	
Henderson, J. Ronald and Henderson, Roeburta Lee	5,000	
Horn, Michelle	7,500	
Hull, Irene	9,500	
Johnson, Ge'Andra	18,800	
Johnson, Roy C., et al.	14,740	
Schneider, Robert	7,500	
Sims, Lester Lee, Jr.	2,000	
Sixth Church of Christ Scientist	25,000	
Torress, Francisca	85,000	
White, Melissa	25,000	
Wood, Rae Nell	19,500	
York, Joe	5,230	
	<u> </u>	<u>41,011</u>
Total	303,100	41,011
Grand Total	<u>\$ 1,161,776</u>	<u>\$ 1,038,093</u>

INVESTMENT REPORT
Executive Summary
October 31, 2010

The City of Tulsa’s average principal balance of pooled funds totaled \$435 million for the month ending October 31, 2010. Income was \$611,433¹; comprised of \$440,122 in interest payments, and a \$171,311 increase in accrued interest. The annualized yield was 1.69%, 156 basis points (bps) over the benchmark yield² of 0.13% and 51 bps under the October 2009 pool yield of 2.30%. The weighted-average maturity of the pool was 1.76 years. For the same period last year, the pool’s weighted-average maturity was 2.24 years. No bonds were purchased during the month. The weighted-average yield of matured and called bonds was 1.42%.

According to the Blue Chip Financial Forecast³ “panelists now think the Federal Reserve’s Open Market Committee (FOMC) will announce adoption of additional quantitative easing measures (QE2) following its November 3rd meeting. The move is intended to further reduce long-term interest rates and credit spreads, boosting investment and consumer spending as a result. However, an overwhelming percentage of panelists are of the view that financial markets have already largely discounted the expected move by the Fed and a sizeable majority believes it will provide a relatively modest boost to economic growth.” Investors have largely “assumed such accommodation would primarily involve large-scale purchases of Treasuries.”

Interest Rates	Latest 3Q '10	Consensus -Quarterly Avg.						
		4Q '10	1Q '11	2Q '11	3Q '11	4Q '11	1Q '12	
Fed. Funds Rate	0.19	0.2	0.2	0.2	0.3	0.5	0.8	
Prime Rate	3.25	3.3	3.3	3.3	3.4	3.5	3.9	
3-m T-Bill	0.16	0.1	0.2	0.2	0.3	0.5	1.0	
6-m T-Bill	0.19	0.2	0.2	0.3	0.4	0.7	1.0	
1-y T-Bill	0.27	0.3	0.3	0.4	0.6	0.8	1.2	
2-y T-Note	0.54	0.4	0.5	0.6	0.9	1.2	1.6	
5-y T-Note	1.55	1.3	1.4	1.6	1.8	2.1	2.5	

Source: 11-1-10 Blue Chip Financial Forecast

The Blue Chip “consensus expects real Gross Domestic Product (GDP) to grow at an annualized rate of 2.5% in the first quarter of next year (1Q11), 2.8% in 2Q11 and 3.0% in 3Q11. The forecast of growth in the final quarter of next year is 3.3%. Despite sharp ongoing increases in the prices of many commodities, forecasts of inflation were little changed in October. The Consumer Price Index (CPI) still is predicted to increase at annualized rates of about 1.5% over the next several quarters.”

“The consensus continues to foresee a gradual improvement in the pace of economic growth over the forecast horizon with real GDP again growing slightly in excess of its trend rate by the second half of 2011. Job growth will improve next year, but not by enough to produce a notable decline in the unemployment rate. Inflation is expected to remain benign despite the sizable increases in commodity prices and a weaker U.S. dollar.”

¹ Net Interest Income – Interest received and any capital gains realized for the month plus the change in accrued interest from the prior month.

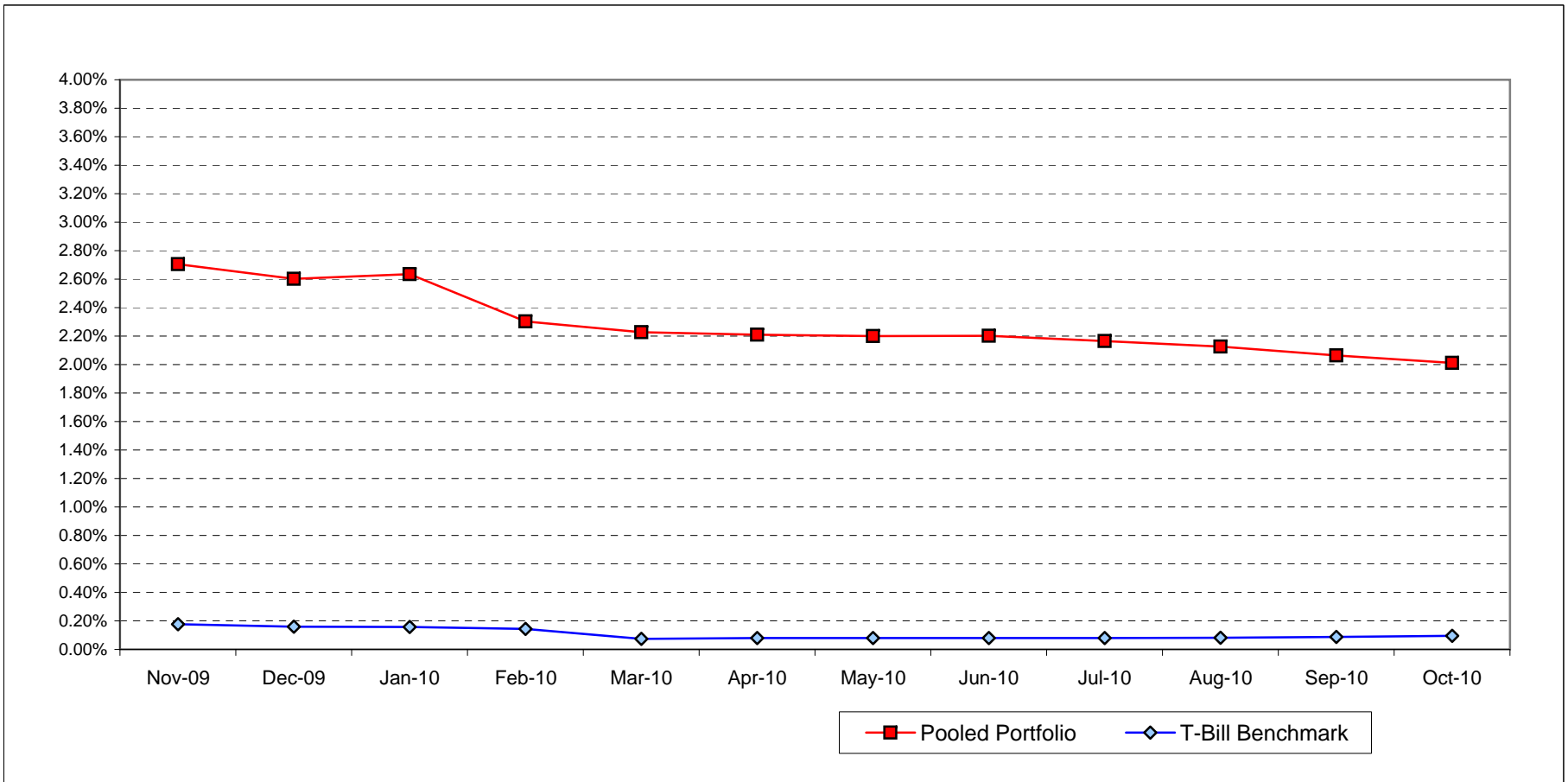
² The City’s Investment Policy uses the average 30-day United States Treasury bill yield as a benchmark for portfolio performance.

³ Blue Chip Financial Forecast, November 1, 2010

12 Month Rolling Average Portfolio and Benchmark Yields

	<u>Nov-09</u>	<u>Dec-09</u>	<u>Jan-10</u>	<u>Feb-10</u>	<u>Mar-10</u>	<u>Apr-10</u>	<u>May-10</u>	<u>Jun-10</u>	<u>Jul-10</u>	<u>Aug-10</u>	<u>Sep-10</u>	<u>Oct-10</u>
Pooled Portfolio	2.71%	2.60%	2.63%	2.30%	2.23%	2.21%	2.20%	2.20%	2.17%	2.13%	2.06%	2.01%
T-Bill Benchmark	0.18%	0.16%	0.16%	0.14%	0.07%	0.08%	0.08%	0.08%	0.08%	0.08%	0.09%	0.10%

-45-



Pooled Portfolio Performance

<u>Month</u>	<u>Interest Received</u>	<u>Capital Gains</u>	<u>Total Received</u>	<u>Accrued Interest</u>	<u>Net Income</u>	<u>Average Portfolio</u>	<u>Annualized Yield</u>	<u>Benchmark Yield</u>	<u>FYTD Avg Yield</u>	<u>FYTD Benchmark Avg Yld</u>
<u>FY 10 - 11</u>										
7/31/10	\$920,584.54	-	920,584.54	-259,201.83	661,382.71	441,906,369	1.80%	0.15%	1.80%	0.15%
8/31/09	752,479.13	79,306.00	831,785.13	-121,667.68	710,117.45	439,535,191	1.94%	0.15%	1.87%	0.15%
9/30/09	582,742.35	-	582,742.35	-5,033.99	577,708.36	436,917,214	1.59%	0.11%	1.77%	0.14%
10/31/09	440,121.67	-	440,121.67	171,311.38	611,433.05	434,550,043	1.69%	0.13%	1.75%	0.14%
11/30/09										
12/31/09										
1/31/10										
2/28/10										
3/31/10										
4/30/10										
5/31/10										
6/30/10										
Total	\$2,695,927.69	79,306.00	2,775,233.69	(214,592.12)	2,560,641.57	\$438,227,204				

Pooled Portfolio/Budget Comparison

<u>Month</u>	<u>Net Income</u>	<u>Projected Income</u>	<u>Variance \$</u>	<u>Percentage %</u>	<u>Average Portfolio</u>
<u>FY 10-11</u>					
7/31/10	\$661,382.71	637,248	24,134.71	3.79%	441,906,369
8/31/10	710,117.45	640,276	69,841.45	10.91%	439,535,191
9/30/10	577,708.36	638,717	-61,008.64	-9.55%	436,917,232
10/31/10	611,433.05	663,217	-51,783.95	-7.81%	434,550,043
11/30/10			-	-	
12/31/10			-	-	
1/31/11			-	-	
2/28/11			-	-	
3/31/11			-	-	
4/30/11			-	-	
5/31/11			-	-	
6/30/11			-	-	
 Total Fiscal Y-T-D	 \$2,560,641.57	 2,579,458	 -18,816.43	 -0.73%	 438,227,209

Pooled Portfolio Purchases ***For Month Ended: 10/31/10**

Investment #	Type	Yield	Purchase Date	Call Date	Maturity Date	Principal	Par
--------------	------	-------	---------------	-----------	---------------	-----------	-----

No purchases*

*Excludes \$5mm money market fund purchased & sold in current month.

Grand Total: \$0 \$0

Pooled Portfolio Maturities, Calls and Sales*For Month Ended: 10/31/10

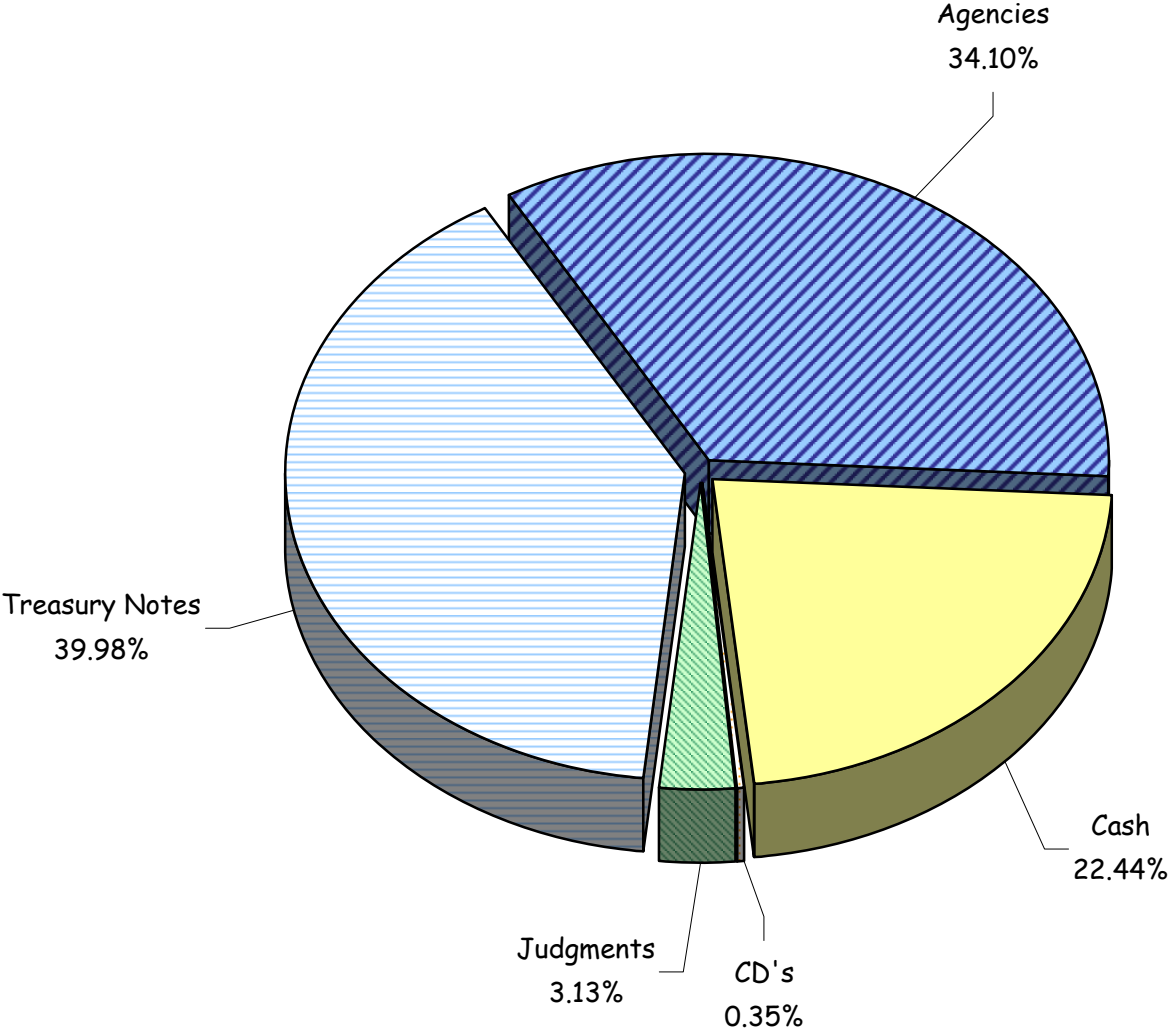
Investment #	Type	Yield	Purchase Date	Maturity Date	Call /Sale Date	Principal	Par Value
Maturities							
2001608	Treasury Bill	0.38%	10/27/09	10/21/10		\$4,981,551	\$5,000,000
						<hr/>	
						\$4,981,551	\$5,000,000
Called Bonds							
2001666	FHLB cc10/27/10	0.88%	7/27/10	7/27/12	10/27/10	\$5,000,000	\$5,000,000
2001613	FHLMC 10/28/10	3.02%	10/28/09	10/28/14	10/28/10	\$4,996,500	\$5,000,000
						<hr/>	
						\$9,996,500	\$10,000,000
						<hr/>	
Weighted Avg Yield : 1.42%						Grand Total:	\$14,978,051
						<hr/>	\$15,000,000

*Excludes \$5mm money market fund purchased & sold in current month.

Pooled Portfolio by Type
as of October 31, 2010

Investment Number	Type	Yield to Maturity	Purchase Date	Maturity Date	Days to Maturity	Price	Par Value	Total Type	% Type	WAM Yield	Avg
2001546	FHLB	1.65%	2/9/09	12/10/10	40	105.58	5,000,000				
2001653	FHLMC q f 6/13	1.28%	6/28/10	12/28/10	58	100.17	5,000,000				
2001659	FHLMC q f 7/15	1.97%	7/7/10	1/7/11	68	100.39	5,000,000				
2001654	FHLB cc f 7/14	0.74%	6/28/10	7/7/11	249	102.71	5,000,000				
2001663	FHLMC cf 7/13	1.47%	7/12/10	7/12/11	254	100.03	5,000,000				
2001655	FHLB	0.50%	6/28/10	7/19/11	261	100.28	5,000,000				
2001664	FNMA f 7/22/15	1.80%	7/22/10	7/22/11	264	100.44	5,000,000				
2001672	FNMA cf 8/24/15	1.94%	8/24/10	8/24/11	297	100.06	5,000,000				
2001620	FFCB cc 12/7/10	1.00%	12/7/09	12/7/11	402	100.00	5,000,000				
2001668	FHLB q 7/26/11	0.76%	7/30/10	7/26/12	634	99.99	5,000,000				
2001618	FHLB	1.57%	11/20/09	12/14/12	775	100.54	10,000,000				
2001501	FHLB nc	3.51%	3/28/08	3/8/13	859	101.62	5,000,000				
2001520	FFCB	3.70%	5/9/08	3/25/13	876	99.32	5,000,000				
2001656	FNMA q 12/28	1.38%	6/28/10	3/28/13	879	100.00	5,000,000				
2001508	FNMA nc	4.05%	4/18/08	4/18/13	900	100.00	5,000,000				
2001665	FHLMC q 1/26/11	1.30%	7/26/10	7/26/13	999	100.00	5,000,000				
2001590	FHLB cc 8/19/11	2.76%	8/28/09	8/19/13	1023	99.97	5,000,000				
2001657	FHLMC q 12/30/10	1.75%	6/30/10	12/30/13	1156	100.00	5,000,000				
2001671	FNMA c 2/24/11	1.35%	8/24/10	2/24/14	1212	100.00	5,000,000				
2001673	FFCB cc 11/23/10	1.33%	8/26/10	5/23/14	1300	99.99	5,000,000				
2001661	FFCB cc 7/8/11	1.79%	7/9/10	7/8/14	1346	99.91	5,000,000				
2001667	FHLB q 7/29/11	1.64%	7/29/10	7/29/14	1367	99.99	5,000,000				
2001670	FFCB cc 2/18/11	1.57%	8/18/10	8/18/14	1387	100.00	5,000,000				
2001674	FNMA c 3/8/11	1.51%	9/8/10	9/8/14	1408	99.95	5,000,000				
2001649	FHLMC q 12/10/10	2.88%	5/11/10	3/10/15	1591	99.97	5,000,000				
2001675	FNMA c 9/9/11	1.86%	9/9/10	9/9/15	1774	99.95	5,000,000				
2001677	FNMA c 3/9/11	1.93%	9/10/10	9/9/15	1774	99.75	5,000,000				WAM = 2.43
2001678	FNMA c 3/21/11	2.00%	9/21/10	9/21/15	1786	99.99	5,000,000				WAMC = 0.76
								\$145,000,000	34.10%		Avg Yld = 1.81%
5	Cash	0.30%	10/31/10	11/1/10	1	1.00	95,394,362				WAM = 0.003
								\$95,394,362.30	22.44%		Avg Yld = 0.30%
2001658	CD	1.07%	7/6/10	1/5/11	66	1.00	1,500,000				WAM = 0.18
								\$1,500,000.00	0.35%		Avg Yld = 1.07%
1	Judgments	7.95%	11/25/08	1/31/11	92	1.00	5,954,472				
2	Judgments	7.43%	3/9/09	1/31/12	457	1.00	5,383,588				
3	Judgments	5.25%	3/11/10	1/31/13	823	1.00	1,571,257				
4	Judgments	5.25%	9/7/10	1/31/14	1188	1.00	383,380				WAM = 0.98
								\$13,292,697.13	3.13%		Avg Yld = 7.34%
2001587	USTN	1.12%	8/7/09	3/31/11	151	99.60	5,000,000				
2001517	USTN	2.64%	5/7/08	5/31/11	212	106.53	10,000,000				
2001565	USTN	0.88%	5/21/09	5/31/11	212	108.02	5,000,000				
2001570	USTN	1.28%	6/17/09	8/31/11	304	107.24	5,000,000				
2001569	USTN	1.40%	6/15/09	9/30/11	334	106.97	5,000,000				
2001609	USTN	0.98%	10/27/09	9/30/11	334	100.12	5,000,000				
2001600	USTN	0.96%	10/7/09	11/15/11	380	101.65	5,000,000				
2001591	USTN	1.03%	9/14/09	12/31/11	426	108.12	5,000,000				
2001510	USTN	2.83%	5/1/08	1/31/12	457	106.79	10,000,000				
2001648	USTN	0.89%	5/11/10	6/30/12	608	108.42	5,000,000				
2001660	USTN	0.63%	7/9/10	6/30/12	608	100.00	5,000,000				
2001571	USTN	1.75%	6/17/09	7/31/12	639	108.70	5,000,000				
2001568	USTN	1.94%	6/15/09	8/31/12	670	106.76	5,000,000				
2001676	USTN	0.57%	9/10/10	8/31/12	670	99.62	5,000,000				
2001601	USTN	1.33%	10/8/09	9/15/12	685	100.13	5,000,000				
2001610	USTN	1.50%	10/27/09	10/15/12	715	99.63	5,000,000				
2001477	USTN	3.30%	12/12/07	11/30/12	761	100.32	5,000,000				
2001593	USTN	1.72%	9/16/09	2/28/13	851	103.43	5,000,000				
2001669	USTN	0.82%	7/30/10	4/15/13	897	102.49	5,000,000				
2001582	USTN	1.86%	7/10/09	6/30/13	973	105.78	5,000,000				
2001572	USTN	2.21%	6/17/09	7/31/13	1004	104.55	5,000,000				
2001611	USTN	1.99%	10/27/09	10/31/13	1096	102.91	5,000,000				
2001602	USTN	1.83%	10/8/09	11/30/13	1126	100.66	5,000,000				
2001647	USTN	2.24%	3/26/10	3/31/14	1247	98.14	5,000,000				
2001580	USTN	2.29%	7/9/09	6/30/14	1338	101.56	10,000,000				
2001589	USTN	2.51%	8/25/09	7/31/14	1369	100.53	5,000,000				
2001612	USTN	2.34%	10/27/09	8/31/14	1400	100.16	5,000,000				
2001603	USTN	2.19%	10/8/09	9/30/14	1430	100.87	5,000,000				
2001643	USTN	2.34%	3/8/10	2/28/15	1581	100.16	5,000,000				
2001650	USTN	2.24%	5/11/10	4/30/15	1642	101.22	5,000,000				
2001662	USTN	1.82%	7/9/10	6/30/15	1703	100.24	5,000,000				WAM = 2.24
								\$170,000,000.00	39.98%		Avg Yld = 1.80%
								\$425,187,059.43	100.00%		

Portfolio Segmentation



Pooled Portfolio by Maturity Date
as of October 31, 2010

Investment Number	Type	Description	Yield to Maturity	Purchase Date	Call Date	Maturity Date	Days to Maturity	Purchase Price	Par Value
5	Cash	Cash	0.30%	10/31/10		11/1/10	1	1.00	95,394,362
2001546	Agency	FHLB	1.65%	2/9/09		12/10/10	40	105.58	5,000,000
2001653	Agency	FHLMC q f 6/13	1.28%	6/28/10	12/28/10	12/28/10	58	100.17	5,000,000
2001658	CD	Valley NB	1.06%	7/6/10		1/5/11	66	1.00	1,500,000
2001659	Agency	FHLMC q f 7/15	1.97%	7/7/10	1/7/11	1/7/11	68	100.39	5,000,000
1	Judgments	Judgments	7.95%	11/25/08		1/31/11	92	1.00	5,954,472
2001587	Treasury Note	USTN	1.12%	8/7/09		3/31/11	151	99.60	5,000,000
2001517	Treasury Note	USTN	2.64%	5/7/08		5/31/11	212	106.53	10,000,000
2001565	Treasury Note	USTN	0.88%	5/21/09		5/31/11	212	108.02	5,000,000
2001654	Agency	FHLB cc f7/14	0.74%	6/28/10	7/7/11	7/7/11	249	102.71	5,000,000
2001663	Agency	FHLMC cf7/13	1.47%	7/12/10	7/12/11	7/12/11	254	100.03	5,000,000
2001655	Agency	FHLB	0.50%	6/28/10		7/19/11	261	100.28	5,000,000
2001664	Agency	FNMA f7/22/15	1.80%	7/22/10	7/22/11	7/22/11	264	100.44	5,000,000
2001672	Agency	FNMA cf8/24/15	1.94%	8/24/10	8/24/11	8/24/11	297	100.06	5,000,000
2001570	Treasury Note	USTN	1.28%	6/17/09		8/31/11	304	107.24	5,000,000
2001569	Treasury Note	USTN	1.40%	6/15/09		9/30/11	334	106.97	5,000,000
2001609	Treasury Note	USTN	0.98%	10/27/09		9/30/11	334	100.12	5,000,000
2001600	Treasury Note	USTN	0.96%	10/7/09		11/15/11	380	101.65	5,000,000
2001620	Agency	FFCB cc 12/7/10	1.00%	12/7/09	12/7/10	12/7/11	402	100.00	5,000,000
2001591	Treasury Note	USTN	1.03%	9/14/09		12/31/11	426	108.12	5,000,000
2001510	Treasury Note	USTN	2.83%	5/1/08		1/31/12	457	106.79	10,000,000
2	Judgments	Judgments	7.43%	3/9/09		1/31/12	457	1.00	5,383,588
2001660	Treasury Note	USTN	0.63%	7/9/10		6/30/12	608	100.00	5,000,000
2001648	Treasury Note	USTN	0.89%	5/11/10		6/30/12	608	108.42	5,000,000
2001668	Agency	FHLB q 7/26/11	0.76%	7/30/10	7/26/11	7/26/12	634	99.99	5,000,000
2001571	Treasury Note	USTN	1.75%	6/17/09		7/31/12	639	108.70	5,000,000
2001568	Treasury Note	USTN	1.94%	6/15/09		8/31/12	670	106.76	5,000,000
2001676	Treasury Note	USTN	0.57%	9/10/10		8/31/12	670	99.62	5,000,000
2001601	Treasury Note	USTN	1.33%	10/8/09		9/15/12	685	100.13	5,000,000
2001610	Treasury Note	USTN	1.50%	10/27/09		10/15/12	715	99.63	5,000,000
2001477	Treasury Note	USTN	3.30%	12/12/07		11/30/12	761	100.32	5,000,000
2001618	Agency	FHLB	1.57%	11/20/09		12/14/12	775	100.54	10,000,000
3	Judgments	Judgments	5.25%	3/11/10		1/31/13	823	1.00	1,571,257
2001593	Treasury Note	USTN	1.72%	9/16/09		2/28/13	851	103.43	5,000,000
2001501	Agency	FHLB nc	3.51%	3/28/08		3/8/13	859	101.62	5,000,000
2001520	Agency	FFCB	3.70%	5/9/08		3/25/13	876	99.32	5,000,000
2001656	Agency	FNMA q 12/28	1.38%	6/28/10	12/28/13	3/28/13	879	100.00	5,000,000
2001669	Treasury Note	USTN	0.82%	7/30/10		4/15/13	897	102.492	5,000,000
2001508	Agency	FNMA nc	4.05%	4/18/08		4/18/13	900	100.00	5,000,000
2001582	Treasury Note	USTN	1.86%	7/10/09		6/30/13	973	105.78	5,000,000
2001665	Agency	FHLMC q 1/26/11	1.30%	7/26/10	1/26/11	7/26/13	999	100.000	5,000,000
2001572	Treasury Note	USTN	2.21%	6/17/09		7/31/13	1004	104.55	5,000,000
2001590	Agency	FHLB cc 8/19/11	2.76%	8/28/09	8/19/11	8/19/13	1023	99.97	5,000,000
2001611	Treasury Note	USTN	1.99%	10/27/09		10/31/13	1096	102.91	5,000,000
2001602	Treasury Note	USTN	1.83%	10/8/09		11/30/13	1126	100.66	5,000,000
2001657	Agency	FHLMC q12/30/10	1.75%	6/30/10	12/31/10	12/30/13	1156	100.00	5,000,000
4	Judgments	Judgments	5.25%	9/7/10		1/31/14	1188	1.00	383,380
2001671	Agency	FNMA c 2/24/11	1.35%	8/24/10	2/24/11	2/24/14	1212	100.00	5,000,000
2001647	Treasury Note	USTN	2.24%	3/26/10		3/31/14	1247	98.141	5,000,000
2001673	Agency	FFCB cc11/23/10	1.33%	8/26/10	11/23/10	5/23/14	1300	99.99	5,000,000
2001580	Treasury Note	USTN	2.29%	7/9/09		6/30/14	1338	101.56	10,000,000
2001661	Agency	FFCB cc 7/8/11	1.79%	7/9/10	7/8/11	7/8/14	1346	99.910	5,000,000
2001667	Agency	FHLB q 7/29/11	1.64%	7/29/10	7/29/11	7/29/14	1367	99.925	5,000,000
2001589	Treasury Note	USTN	2.51%	8/25/09		7/31/14	1369	100.53	5,000,000
2001670	Agency	FFCB cc 2/18/11	1.57%	8/18/10	2/18/11	8/18/14	1387	100.00	5,000,000
2001612	Treasury Note	USTN	2.34%	10/27/09		8/31/14	1400	100.16	5,000,000
2001674	Agency	FNMA c 3/8/11	1.51%	9/8/10	3/8/11	9/8/14	1408	100.0	5,000,000
2001603	Treasury Note	USTN	2.19%	10/8/09		9/30/14	1430	100.87	5,000,000
2001643	Treasury Note	USTN	2.34%	3/8/10		2/28/15	1581	100.156	5,000,000
2001649	Agency	FHLMC q12/10/10	2.88%	5/11/10	12/10/10	3/10/15	1591	99.971	5,000,000
2001650	Treasury Note	USTN	2.24%	5/11/10		4/30/15	1642	101.219	5,000,000
2001662	Treasury Note	USTN	1.82%	7/9/10		6/30/15	1703	100.242	5,000,000
2001675	Agency	FNMA c 9/9/11	1.86%	9/9/10	9/9/11	9/9/15	1774	99.95	5,000,000
2001677	Agency	FNMA c 3/9/11	1.93%	9/10/10	9/9/11	9/9/15	1774	99.75	5,000,000
2001678	Agency	FNMA c 3/21/11	2.00%	9/21/10	3/21/11	9/21/15	1786	99.99	5,000,000

\$425,187,059.43

Weighted Years to Maturity	1.76
Investments <= 15 Days to Maturity	22.44%
Investments <= 30 Days to Maturity	22.44%
Investments <= 90 Days to Maturity	26.32%
Investments <= 365 Days to Maturity	41.83%

10/31/10 Portfolio Maturity Structure

