



CITY OF  
**Tulsa**  
*A New Kind of Energy™*

DEPARTMENT OF FINANCE

MONTHLY FINANCIAL REPORT  
EXECUTIVE SUMMARY

*(Also available at [www.cityoftulsa.org](http://www.cityoftulsa.org))*

Period Ending November 30, 2010

Michael P. Kier  
Director of Finance



CITY OF  
**Tulsa**  
*A New Kind of Energy™*

# MONTHLY FINANCIAL REPORT EXECUTIVE SUMMARY

Dewey Bartlett  
Mayor

DEPARTMENT OF FINANCE

*Michael P. Kier, Director*

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*Larry C. Hood, Purchasing Agent*

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## *Foreword*

Revenues as reflected on the Consolidated Statement of Operations have declined by 1.4 % or \$3.6 million to a level of \$265.8 million. Sales tax as a portion of revenues has grown by \$1.7 million or 2.1% to a level of \$83.4 million during the five-month period. Total expenditures and expenses have declined by \$87.4 million or 26.3% to a level of \$244.9 million through November. The largest decline took place in debt service with a reduction of \$43.3 million from last year's level, which included a refunding payment during the five-month period. Capital outlay has declined by \$37.9 million, or 38.1% to a level of \$61.4 million and operating expenditures have declined by \$6.3 million or 3.6% to a level of \$168.9 million.

General Fund revenues at the end of November totaled \$101.6 million, which was \$4.9 million or 5.1% ahead of budget expectations. With an expenditure budget of \$239.7 million, 44.2% had been expended, encumbered, or committed during the five-month period. This level is a percentage point ahead an even expectation level of 43.2% for the year, but is less than last year's level of 46.6%.

Economic activity shows that the number of jobs in the Tulsa Metropolitan Statistical Area (TMSA), based on a 12-month moving average, have declined by 19,800 jobs. The unemployment rate for the TMSA, also based on a 12-month moving average, stood at 7.6% ahead of the State of Oklahoma rate of 6.8%, but below the national level of 9.7%.

Construction activity shows an approximate 10% decline in the number of single-family units with 304 permits granted this calendar year. There has been virtually no multi-family permit activity during this calendar year compared with 344 units in the prior year. The value of retail, office, and industrial permits have all declined for the calendar year through October compared to the prior year with the reductions ranging from 33% to 58%. The number of air passengers has declined by 1.8%, while barge tonnage at the port has increased by 9.3% during the 10 months of the calendar year. The number of water and sewer customers has shown little variance compared to a year ago.



*Michael P. Kier*  
*Director of Finance*

*November 30, 2010*

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**CITY OF TULSA**  
**CONSOLIDATED STATEMENT OF OPERATIONS**  
**Five Months Ended November 30, 2010**

	FY 2011		FY 2010		Year-to-year Change	Ref #	
	Amount	% of Total	Amount	% of Total			
<b>REVENUES &amp; OTHER FINANCING SOURCES:</b>							
<b>Revenues:</b>							
<b>Taxes:</b>							
Sales taxes	\$83,391,875	31.37%	\$81,665,729	21.05%	2.11%	1	\$1,726,146
Use taxes	6,944,051	2.61%	7,037,753	1.81%	-1.33%		(93,702)
Franchise taxes	9,793,745	3.68%	8,273,579	2.13%	18.37%	2	1,520,166
Property taxes	1,463,311	0.55%	1,171,616	0.30%	24.90%	3	291,696
Hotel/Motel tax	2,439,494	0.92%	2,625,318	0.68%	-7.08%		(185,823)
Special assessments	3,317,793	1.25%	3,117,320	0.80%	6.43%		200,473
Total taxes	<u>107,350,270</u>	<u>40.38%</u>	<u>104,551,752</u>	<u>26.95%</u>	<u>2.68%</u>		<u>2,798,519</u>
<b>Charges for services:</b>							
Water and sewer	69,007,007	25.96%	62,222,166	16.04%	10.90%	4	6,784,842
Stormwater fees	9,014,193	3.39%	9,154,808	2.36%	-1.54%		(140,615)
Refuse fees	8,992,402	3.38%	8,936,145	2.30%	0.63%		56,257
Airport charges	13,258,583	4.99%	14,941,000	3.85%	-11.26%		(1,682,418)
EMSA - Service fees	2,177,072	0.82%	2,158,946	0.56%	0.84%		18,126
Other	23,736,803	8.93%	23,917,675	6.16%	-0.76%		(180,873)
Total charges for services	<u>126,186,060</u>	<u>47.47%</u>	<u>121,330,740</u>	<u>31.27%</u>	<u>4.00%</u>		<u>4,855,320</u>
Licenses and permits	2,717,671	1.02%	2,563,238	0.66%	6.02%		154,433
Revenue from grants and other governments	12,766,996	4.80%	24,844,959	6.40%	-48.61%	5	(12,077,964)
Investment income	4,232,239	1.59%	4,428,098	1.14%	-4.42%		(195,858)
Fines and forfeitures	4,052,984	1.52%	3,481,179	0.90%	16.43%	6	571,805
Other revenue sources	8,537,581	3.21%	8,307,799	2.14%	2.77%		229,783
Total revenue	<u>265,843,802</u>	<u>12.15%</u>	<u>269,507,765</u>	<u>69.46%</u>	<u>-1.36%</u>		<u>(3,663,962)</u>
General obligation bonds	-	-	105,430,000	27.17%	-100.00%	7	(105,430,000)
Premium on general obligation bonds	-	-	13,045,907	-	-		(13,045,907)
Total other financing sources	<u>-</u>	<u>-</u>	<u>118,475,907</u>	<u>27.17%</u>	<u>-100.00%</u>		<u>(118,475,907)</u>
Total revenue & other financing sources	<u>\$265,843,802</u>	<u>100.00%</u>	<u>\$387,983,672</u>	<u>100.00%</u>	<u>-31.48%</u>		<u>(\$122,139,870)</u>
<b>EXPENDITURES/EXPENSES:</b>							
<b>Operating expenditures:</b>							
Police	\$30,610,137	12.50%	\$32,795,201	9.87%	-6.66%		(\$2,185,064)
Fire	23,338,264	9.53%	23,913,284	7.20%	-2.40%		(575,020)
Public Works	62,783,500	25.64%	62,197,656	18.72%	0.94%		585,845
Airports	5,648,784	2.31%	6,356,301	1.91%	-11.13%		(707,517)
Transfers to agencies	5,693,898	2.33%	4,960,164	1.49%	14.79%	8	733,734
Other departments	40,776,924	16.65%	44,884,093	13.51%	-9.15%		(4,107,169)
Total operating	<u>168,851,507</u>	<u>68.95%</u>	<u>175,106,698</u>	<u>52.69%</u>	<u>-3.57%</u>		<u>(6,255,192)</u>
<b>Capital outlay:</b>							
Police	2,512,194	1.03%	1,161,284	0.35%	116.33%	9	1,350,909
Fire	222,169	0.09%	325,418	0.10%	-31.73%		(103,249)
Public Works	55,573,496	22.69%	92,108,811	27.72%	-39.67%	10	(36,535,315)
Other departments	3,139,490	1.28%	5,703,943	1.72%	-44.96%	11	(2,564,453)
Total capital outlay	<u>61,447,349</u>	<u>25.09%</u>	<u>99,299,457</u>	<u>29.88%</u>	<u>-38.12%</u>		<u>(37,852,107)</u>
<b>Debt service:</b>							
General long-term debt	4,592,311	1.88%	-	-	NA		4,592,311
Water fund	4,641,894	1.90%	4,534,027	1.36%	2.38%		107,868
Sewer fund	5,355,529	2.19%	3,702,362	1.11%	44.65%		1,653,166
<b>Other financing uses:</b>							
General obligation bond refunding, series 1999, 2001	-	-	49,666,968	-	-		(49,666,968)
Total debt service & other financing uses	<u>14,589,734</u>	<u>5.96%</u>	<u>57,903,357</u>	<u>2.48%</u>	<u>-74.80%</u>		<u>(43,313,623)</u>
Total expenditures/expenses	<u>\$244,888,590</u>	<u>100.00%</u>	<u>\$332,309,512</u>	<u>100.00%</u>	<u>-26.31%</u>		<u>(\$87,420,922)</u>
Net revenues over (under) expenses	<u>\$20,955,212</u>		<u>\$207,547,458</u>				
<b>COMMITMENTS:</b>							
Purchase orders and contracts	<u>\$170,858,040</u>		<u>\$207,547,458</u>				

\*Ref: this is the reference number for the variance analysis on the next page.

CITY OF TULSA  
CONSOLIDATED OPERATIONS VARIANCE ANALYSIS  
November 30, 2010

1. Sales taxes — Sales tax collections increased \$1,726,000 (2.11%).
2. Franchise taxes — Franchise taxes receipts from PSO increased \$809,368 over November 2009, but are lower than the same period FY2009 (10%). Franchise tax receipts from Cox increased \$387,007 as a result of the Capital Contribution Fee that began April 2010.
3. Property taxes — The City received \$573,219 from Tulsa County from the County's "Resale Property Fund" which is actually "penalty, interest and forfeitures which may accrue on delinquent ad valorem taxes...." and not the delinquent taxes themselves. This was offset by a \$341,000 decline in current ad-valorem tax receipts.
4. Water and Sewer — Customer meter and quantity charges increased 7-11% effective October 2010.
5. Revenue from grants and other governments — Vision 2025 receipts are down \$9.5 million. This revenue represents reimbursement for expenditures on approved projects, and spending has slowed since the completion of the significant projects including the BOK Arena. Federal DOT reimbursements decreased \$2.5 million below FY2010 is still significantly higher than FY2009
6. Fines and Forfeitures — Municipal court fines increased \$562,000 (17%).
7. General obligation bonds — Last year Series 2009B general obligation bonds totaling \$105.43 million were issued, in part to refund series 1999 and 2001 bonds.
8. Transfer to Agencies — Operating transfers to MTTA increased \$820,000.
9. Police capital outlay — Expenditures for IT equipment increased \$1.3 million.
10. Public Works capital outlay — Expenditures for building projects decreased \$36.5 million, as the Tulsa Convention Center project is now complete and the Forensics Building nears completion.
11. Other Departments capital outlay — Capital outlay for telecommunications decreased \$2 million. Capital outlay for the PAC decreased \$500,000 as a result of a building improvement project performed in FY2010.

# Report On

## Tulsa Economic Indicators

### November, 2010

#### Economy

The Center for Applied Economic Research at OSU anticipates the Oklahoma economy to gain momentum in the near term. Furthermore, it is expected that the performance gap between the TMSA and OKCMSA should begin to narrow. Oklahoma as a state, ranked as one of the leaders for GDP growth in the prior year. Oklahoma's Real GDP grew by 6.6% with most of the strength coming from mining industries. This is common for "Oil" economies, which tend to excel during the initial years of a recession. The following fall is generally sharper than that which "Non-Oil" economies experience; however the momentum gained in the beginning most often exceeds the degree to which the state economy later declines. This often leaves the "Oil" economy with a higher than average growth rate at the end of a recession – which appears to be the case in this period.

#### Retail Conditions

At the national level, consumer confidence (CCI) grew slightly in October; rising from 49.9 to 54.1. However, this is still far from the 90 which is often indicative of a healthy economy. One noteworthy contributor to the stronger CCI was increased house prices which rose 0.1%. This is the first increase since July. Future CCI (set 6 months forward) rose from 67.5 to 74.2.

Within the 10<sup>th</sup> District, consumer spending continued to improve in October. There was an increase in the sale of durable goods, while luxury items were depressed. Retailers reported stronger sales with limited discounting; and are optimistic about the holiday season.

#### Construction Conditions

Construction activity slowed considerably in October. However, as the winter season approaches, it is somewhat expected that construction activity will decrease. Multi-family permits remained flat with no permits having been issued this year. In October, retail permit revenues decreased 35%, however this was still an increase of 73.3% over the previous year. Office permit revenues decreased 35.9% in October and industrial permit revenues decreased 96.6%. Both were a decrease from the previous year as well. Overall commercial permit revenues decreased by 53.4%; which ended October at \$1.84 million. The only positive growth was in single family permits which increased 4.8% over September. However, this was still a decrease of 21.4% from the previous year.

#### Manufacturing/Production Conditions

The price of raw materials continues to rise across the nation, with selling prices remaining flat. However, 10<sup>th</sup> District manufacturing activity continued to expand in October; with the strongest gains in fabricated metal and electronics. Nationally, US exports grew 63% in the Federal 3<sup>rd</sup> Quarter. Local plant managers expect exports to continue to grow over the next 6 months.

The Federal Bank of KC's current production index rose to 21 from 10 in September. The index for both new and backlog orders grew considerably, as well. As confidence rebounds, more plant managers are anticipating on making greater capital purchases in the near future.

#### Freight Conditions

Freight tonnage for the TMSA showed continued improvement in October. Air freight tonnage rose 0.3% over the previous month, shipping 4,500 tons in October. However, this was a 12% decrease over the same time last year. Concerning the Port of Catoosa - October posted the highest tonnage for the current calendar year. Barge tonnage posted a monthly increase; even when disregarding the disrupted traffic in September. Tonnage rose 72.1% over September, reaching 231,163 tons in October. For perspective, this is an increase of 14.4% over August totals (the most recent month when all traffic lanes were open). The notable increase was achieved primarily through increased shipments of fertilizer and soybeans. With winter approaching, inbound shipping posted a strong monthly increase, by receiving 30,000 tons of salt destined for Gavilon Grain. The Port Authority stated that barge tonnage is quickly approaching the two million ton mark for total shipping in 2010. The Port Authority believes that shipping activity "seems to be increasing even more as we head into the last months of the year." As crop prices continue to rise due to global supply not meeting demand, this prediction may prove true.

### **Agricultural Considerations**

Farm income strengthened in the Federal 3<sup>rd</sup> Quarter due to rising commodity prices. Thanks to continued rises in crop prices, after a two year decline farmers are again engaging in increased capital spending; specifically in crop equipment and grain storage. However, as some uncertainty persists regarding the fate of the “Bush” taxes – more farmers are considering accelerating the sale of their properties before year end; in order to avoid paying higher Capital Gains taxes.

### **Wage & Salary Employment Conditions**

The most recent Manpower Employment Outlook Survey indicated that the TMSA job market is poised to be one of the strongest in the nation. The net employment outlook is derived by subtracting the percentage of employers who plan to cut staff from the percentage who expect to increase hiring. The TMSA tied with Phoenix, AZ and Youngstown, OH for 4<sup>th</sup> best MSA in the nation. 17% of companies interviewed plan on expanding their work forces from January to March. 75% intend to maintain their current staffing levels. This puts 1<sup>st</sup> Quarter net employment in the TMSA at 6 points higher than the previous year. The Federal Bank of KC stated that the 10<sup>th</sup> District employment index rose to its highest level since 2007. Furthermore, it posted its first year over year increase since 2008.

Currently, TMSA wage & salary employment grew 0.9% to 410,300. Manufacturing and Service employment both grew at 0.9% and 0.6%, respectively. The total labor force grew as well, increasing 0.1% to 435,600. Therefore unemployment increased slightly, to 7.7%. This is an increase of 2.7% over September and 8.5% increase over the same time last year. An optimistic conclusion might indicate a growing confidence in the labor market, as more individuals return to the labor force.

Locally, in an attempt to spur local job creation, the Tulsa Chamber has recently formed an organization to operate as a clearinghouse for entrepreneurs. Its intention is to create relationships and match various business proposals with complementary resources, direction, and opportunities.

### **Enterprise Customers**

Sewer customers decreased 0.1% in October to 128,425, a 0.2% increase over the same time last year. Water Customers decreased 0.2% in October to 136,889, a decrease of 0.04% over the same time last year.

### **Price Indices**

CPI-U moved up 0.1% in October to 218.1

PPI moved up 0.2% in October to 179.7

MCI moved up 0.19% in October to 212.8

20 Year GO Bond rates moved remained flat in October to 3.87%

Revenue Bond rates moved down 0.2% in October to 4.61%

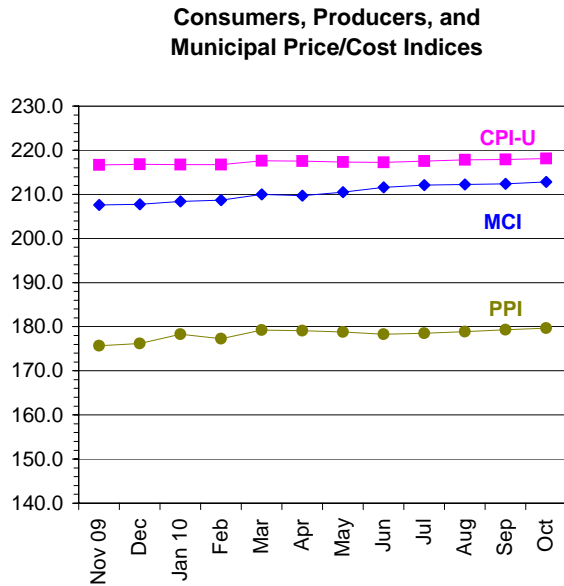
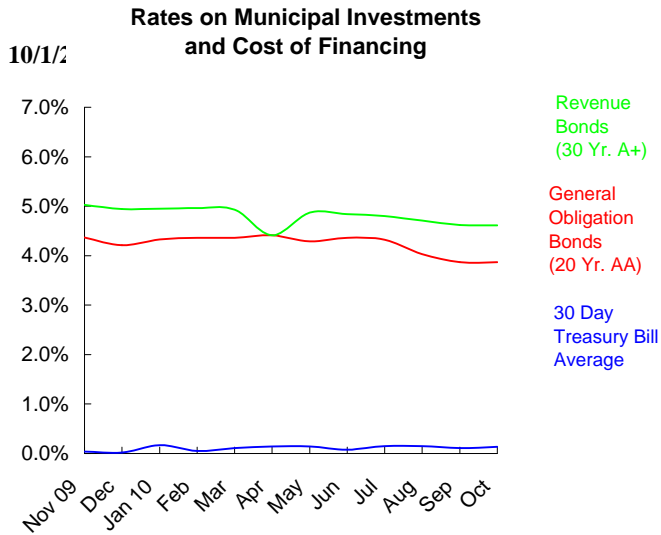
30-Day Treasury Bill rates moved up 24.1% in October to 0.13%

# Tulsa Economic Indicators

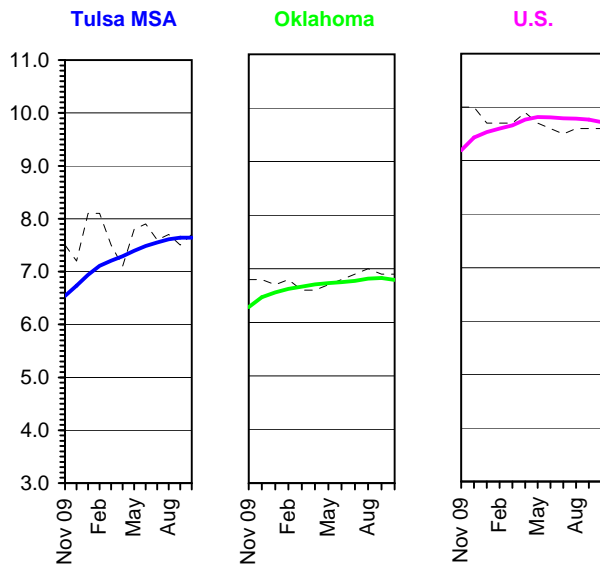
## Most Recent Twelve Months

(unless otherwise Indicated)

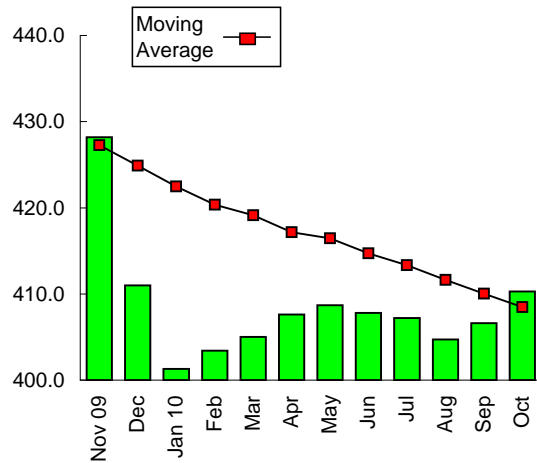
	November 09 to October 10	November 08 to October 09	Change
<b>Wage &amp; Salary</b>			
<b>Employment (TMSA 12 Mo. Avg.):</b>	<u>Oct-10</u>	<u>Oct-09</u>	
<b>Manufacturing</b>	44,200	49,300	(10.3%)
<b>Services</b>	198,900	207,400	(4.1%)
<b>Trade</b>	82,700	84,700	(2.4%)
<b>Other</b>	<u>82,700</u>	<u>86,900</u>	(4.8%)
<b>Total</b>	408,500	428,300	(4.6%)
<b>Unemployment Rates (TMSA 12 Mo. Avg.):</b>			
	<u>Oct-10</u>	<u>Oct-09</u>	
<b>Tulsa MSA</b>	7.6%	6.3%	1.3
<b>Oklahoma</b>	6.8%	6.1%	0.7
<b>United States</b>	9.7%	8.9%	0.8
<b>Tulsa City Construction (Calendar YTD):</b>			
	<u>Oct-10</u>	<u>Oct-09</u>	
<b>Single Family Units</b>	304	338	(10.1%)
<b>Multi-Family Units</b>	2	344	(99.4%)
<b>Value of :</b>			
<b>Retail Permits</b>	\$13,020,000	\$31,380,000	(58.5%)
<b>Office Permits</b>	\$19,410,000	\$29,650,000	(34.5%)
<b>Industrial Permits</b>	\$8,470,001	\$12,630,010	(32.9%)
<b>Air Passengers (Calendar YTD):</b>	<u>Oct-10</u>	<u>Oct-09</u>	
	2,387,400	2,430,100	(1.8%)
<b>Barge Tonnage (Calendar YTD):</b>	<u>Oct-10</u>	<u>Oct-09</u>	
	1,774,300	1,623,500	9.3%
<b>Price and Cost Indices:</b>			
	<u>Oct-10</u>	<u>Oct-09</u>	
<b>Consumer Price Index - Urban</b>	218.1	216.3	0.8%
<b>Producer Price Index</b>	179.7	174.2	3.2%
<b>Municipal Cost Index (Est.)</b>	212.8	206.6	3.0%
(Indices are not adjusted for seasonality)			
<b>Financial Rates (Monthly Avg.):</b>			
	<u>Oct-10</u>	<u>Oct-09</u>	
<b>30-Day Treasury Bill</b>	0.13%	0.03%	0.10
<b>Municipal General Obligation Bond</b>			
<b>Buyer 11 Bond Index (20 Yr. A-AAA)</b>	3.87%	4.20%	(0.33)
<b>Municipal Revenue Bond Buyer</b>			
<b>25 Bond Index (25 Yr. A-AA+)</b>	4.61%	4.81%	(0.20)
<b>Utilities:</b>			
	<u>Oct-10</u>	<u>Oct-09</u>	
<b>Water Customers</b>	136,900	137,000	(0.1%)
<b>Sewer Customers</b>	128,400	128,300	0.1%



Monthly (- -) and Average (—) Unemployment Rates (Most Recent 12 Months)

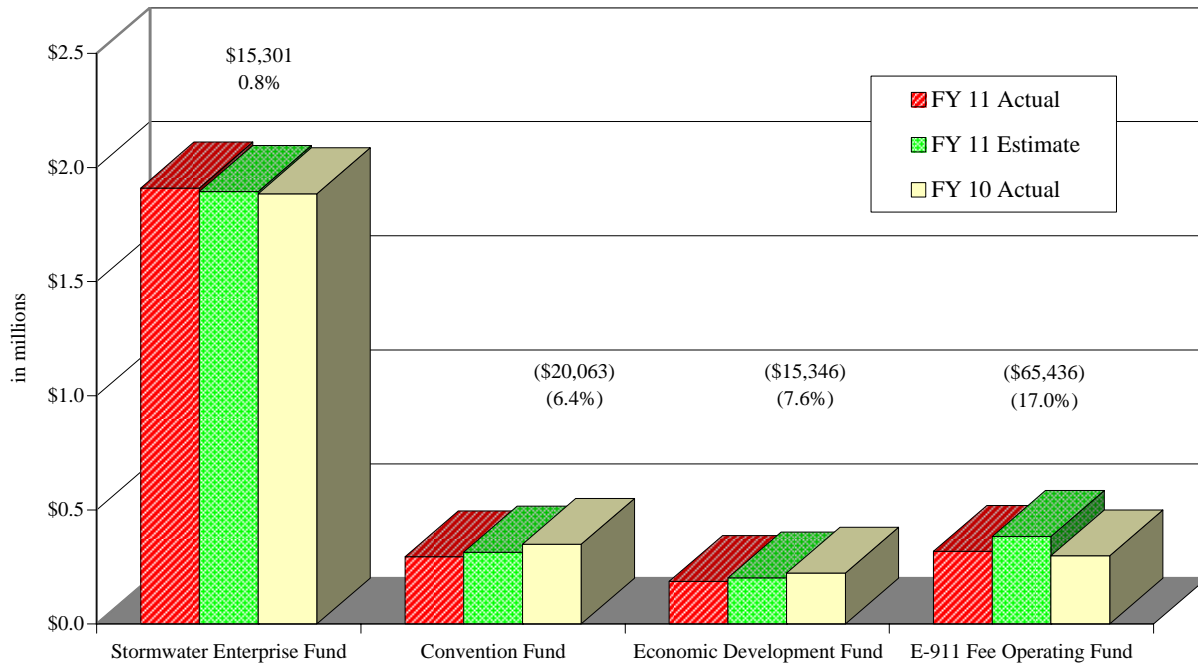
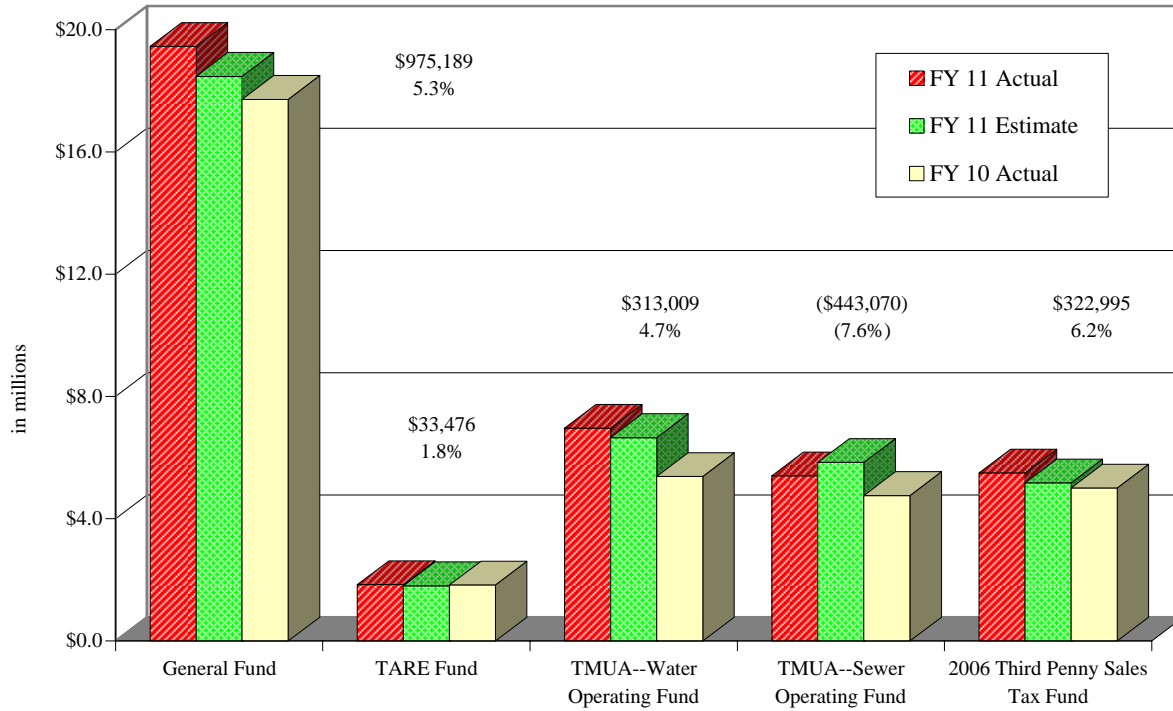


Tulsa MSA Wage & Salary Employment and 12 Month Moving Average (000's)



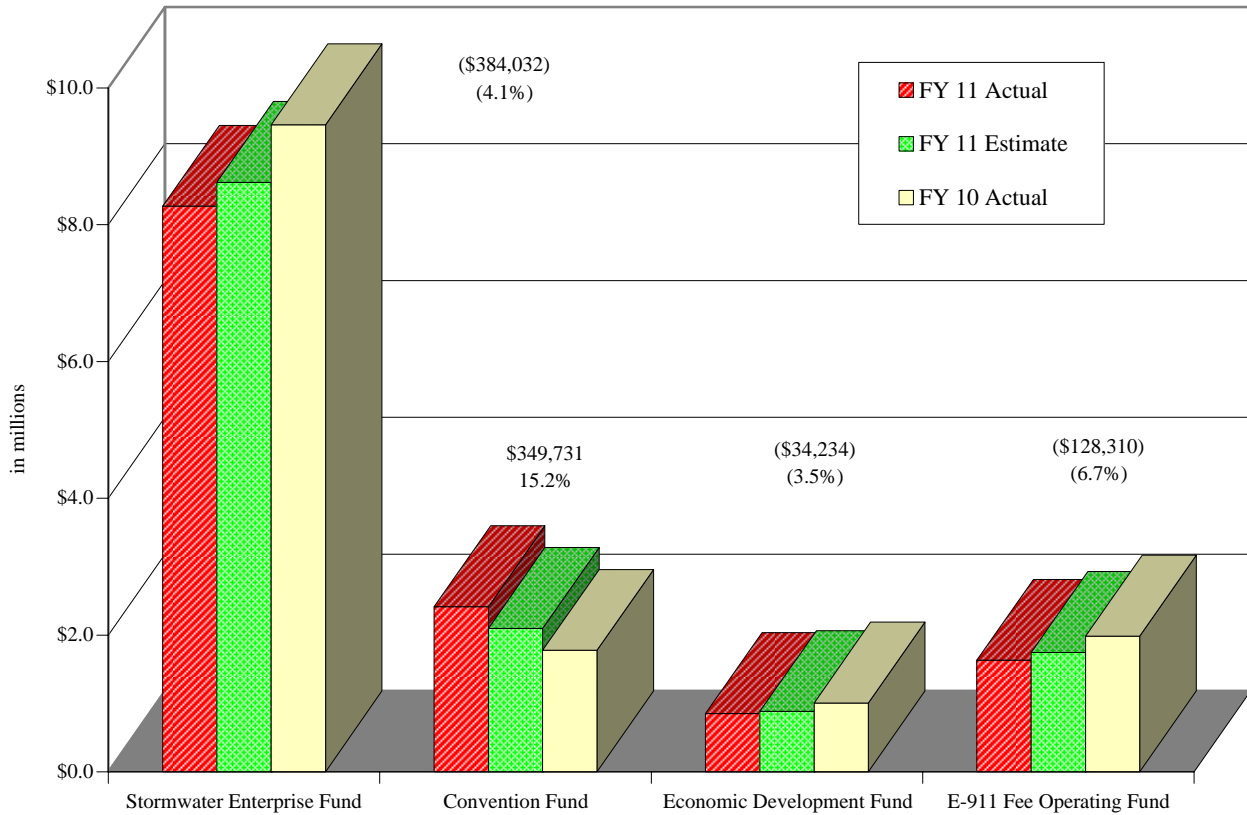
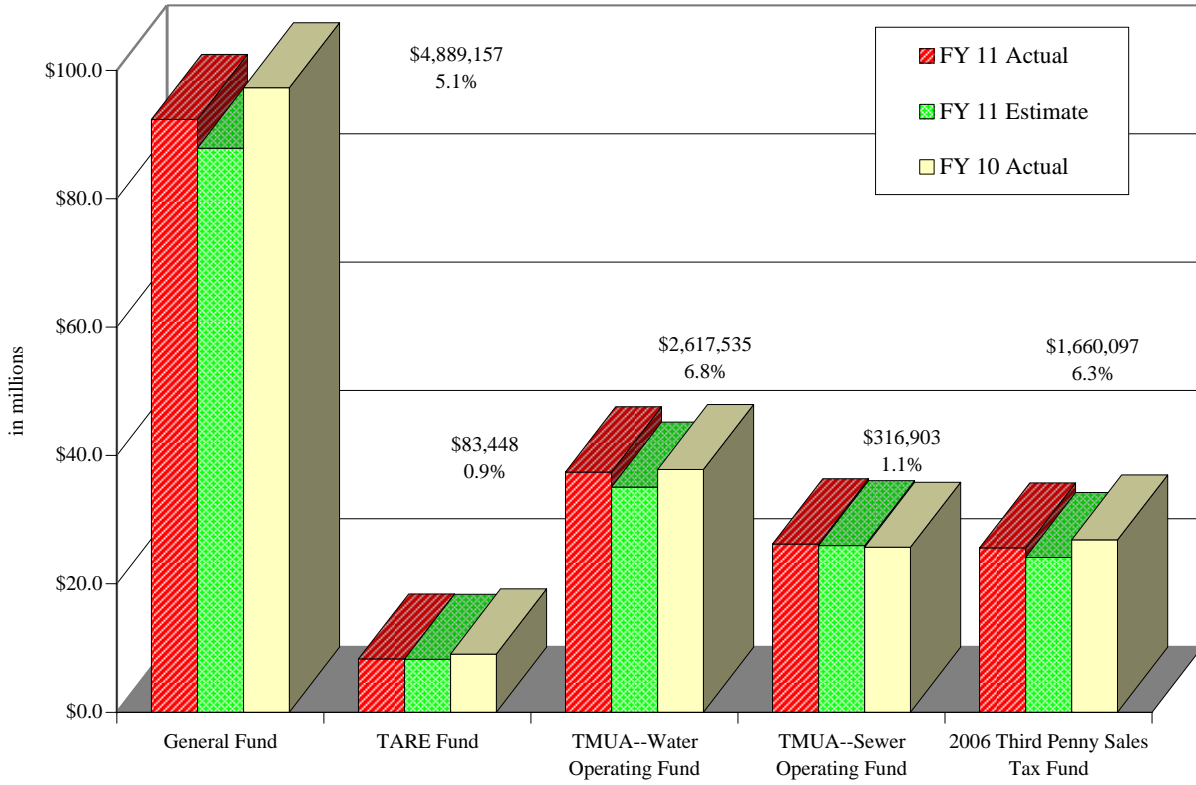
# Estimate/Actual Monthly Revenue

Through November 30, 2010



# Estimate/Actual Year-to-Date Revenue

Through November 30, 2010



**CITY OF TULSA**  
**Through November 30, 2010**

Fund		Actual	Estimate	Variation from Estimate	Percent Variation
General	Month -	\$19,451,189	\$18,476,000	\$975,189	5.3%
	YTD -	\$101,578,407	\$96,689,250	\$4,889,157	5.1%

The General Fund revenue is 5.3% above the original budget estimate for November and 5.1% above the year-to-date estimate. The following amounts over estimate represent the monthly gain: sales tax - \$630,498.44, Municipal Court Fines - \$198,388.77, and Paving Cuts - \$192,084.95. Actual and estimated revenue comparisons are positive for the month and year-to-date as a result.

A. Sales Tax	Month -	\$10,708,498	\$10,078,000	\$630,498	6.3%
	YTD -	\$54,769,860	\$51,626,000	\$3,143,860	6.1%

Sales Tax collections are 6.3% above the original budget estimate for November and 6.1% year-to-date because of an increase in retail sales and utility use. November collections are 6.8% more than last year's comparable amount. For the period July through October, the Oklahoma Tax Commission collected roughly \$1.067 million in back taxes attributed to the General Fund owed to the city. The adjusted year-to-date comparison is up 4.0%.

B. Use Tax	Month -	\$1,418,498	\$1,451,000	(\$32,502)	(2.2%)
	YTD -	\$6,944,051	\$7,045,000	(\$100,949)	(1.4%)

Use Tax collections for November are 2.2% below projections, and 1.4% below the year-to-date estimate.

C. Franchise Taxes	Month -	\$1,722,096	\$1,716,000	\$6,096	0.4%
	YTD -	\$9,718,745	\$8,752,000	\$966,745	11.0%

Franchise taxes for November were 0.4% above the original budget and 11% ahead year-to-date. PSO revenues were greater than forecast because of high consumption caused by warmer weather.

E-911 Fee Operating Fund	Month -	\$318,564	\$384,000	(\$65,436)	(17.0%)
	YTD -	\$1,793,690	\$1,922,000	(\$128,310)	(6.7%)

November and year-to-date revenues in the E-911 Fee Operating Fund are 17.0% and 6.7% less than estimates respectively because of lower telephone billings.

Economic Development	Month -	\$186,654	\$202,000	(\$15,346)	(7.6%)
	YTD -	\$936,766	\$971,000	(\$34,234)	(3.5%)

The Economic Development Commission Fund monthly revenues are 7.6% below the estimate and 3.5% behind year-to-date.

**CITY OF TULSA**  
**Through November 30, 2010**

Fund		Actual	Estimate	Variation from Estimate	Percent Variation
Convention	Month -	\$294,937	\$315,000	(\$20,063)	(6.4%)
	YTD -	\$2,655,731	\$2,306,000	\$349,731	15.2%

Convention Fund November revenue was 6.4% below the estimate, but year-to-date is positive by a 15.2% variance. The timing of arena sponsorship estimates and receipts explain the differences.

Tulsa Authority for the Recovery of Energy	Month -	\$1,843,643	\$1,810,167	\$33,476	1.8%
	YTD -	\$9,136,283	\$9,052,835	\$83,448	0.9%

November and year-to-date revenues in the TARE Fund are slightly above the estimates. Commercial refuse service fees and interest income explain the small positive balances.

Stormwater	Month -	\$1,910,301	\$1,895,000	\$15,301	0.8%
	YTD -	\$9,096,968	\$9,481,000	(\$384,032)	(4.1%)

Stormwater Management Fund revenues for November are at projections, and 4.1% below projections year-to-date. A resolution with Tulsa County over \$301,395 in outstanding Expo Square utility bills has resulted in a \$448,243 credit for a stormwater detention pond built at the fairgrounds in 2004.

Water	Month -	\$6,966,009	\$6,653,000	\$313,009	4.7%
	YTD -	\$41,183,535	\$38,566,000	\$2,617,535	6.8%

The Water Fund's revenue is 4.7% above the monthly and 6.8% above year to date estimates. Increased water sales due to warmer and drier weather explain the positive variances.

Sewer	Month -	\$5,401,930	\$5,845,000	(\$443,070)	(7.6%)
	YTD -	\$28,845,903	\$28,529,000	\$316,903	1.1%

The TMUA Sewer Operating Fund revenue has a 7.6% negative variance for November and 1.1% positive variance year-to-date. Lower sewer service fees and RMUA receipts account for the monthly difference.

2006 Sales Tax	Month -	\$5,499,995	\$5,177,000	\$322,995	6.2%
	YTD -	\$28,159,097	\$26,499,000	\$1,660,097	6.3%

The 2006 Third Penny Sales Tax Program revenue is 6.2% above the original monthly and 6.3% above the year-to-date estimate. Sales Tax collection comments apply. Interest income is included in these amounts.

**MAJOR FUNDS  
EXPENDITURES, ENCUMBRANCES, TRANSFERS OUT & COMMITMENTS  
THROUGH NOVEMBER 30, 2010**

	Current Appropriations	Expenditures/ Encumbrances/ Commitments	Percent YTD Expend./Encumb./Commit.			Budget Balance
			Estimate *	FY-11 Actual	FY-10 Actual	
<b>GENERAL FUND</b>						
Personal Services	\$ 176,283,000	\$ 70,274,000	41.7	39.9	41.6	\$ 106,009,000
Materials & Supplies	8,394,000	4,053,000	55.7	48.3	62.9	4,341,000
Other Services	54,981,000	31,501,000	46.3	57.3	61.8	23,480,000
<b>TOTAL</b>	<b>\$ 239,658,000</b>	<b>\$ 105,828,000</b>	<b>43.2</b>	<b>44.2</b>	<b>46.6</b>	<b>\$ 133,830,000</b>
<b>E-911 FEE--OPERATING FUND</b>						
<b>TOTAL</b>	<b>\$ 4,944,000</b>	<b>\$ 2,199,000</b>	<b>42.7</b>	<b>44.5</b>	<b>42.9</b>	<b>\$ 2,745,000</b>
<b>ECONOMIC DEVELOPMENT COMMISSION FUND</b>						
<b>TOTAL</b>	<b>\$ 2,374,000</b>	<b>\$ 962,000</b>	<b>50.6</b>	<b>40.5</b>	<b>56.0</b>	<b>\$ 1,412,000</b>
<b>CONVENTION FUND</b>						
<b>TOTAL</b>	<b>\$ 5,134,000</b>	<b>\$ 1,241,000</b>	<b>43.6</b>	<b>24.2</b>	<b>27.1</b>	<b>\$ 3,893,000</b>
<b>TARE OPERATING FUND</b>						
Personal Services	\$ 3,585,000	\$ 1,322,000	41.7	36.9	38.3	\$ 2,263,000
Materials & Supplies	544,000	288,000	56.9	52.9	30.2	256,000
Other Services	18,832,000	9,210,000	43.8	48.9	51.0	9,622,000
Capital Outlay	2,771,000	191,000	46.2	6.9	84.9	2,580,000
<b>TOTAL</b>	<b>\$ 25,732,000</b>	<b>\$ 11,011,000</b>	<b>44.0</b>	<b>42.8</b>	<b>51.3</b>	<b>\$ 14,721,000</b>
<b>AIRPORT OPERATIONS FUND</b>						
Personal Services	\$ 8,605,000	\$ 3,345,000	41.7	38.9	36.4	\$ 5,260,000
Materials & Supplies	1,219,000	603,000	50.6	49.5	44.4	616,000
Other Services	5,199,000	2,067,000	42.9	39.8	35.1	3,132,000
Capital Outlay	44,000	44,000	100.0	100.0	31.0	0
<b>TOTAL</b>	<b>\$ 15,067,000</b>	<b>\$ 6,059,000</b>	<b>43.0</b>	<b>40.2</b>	<b>36.2</b>	<b>\$ 9,008,000</b>

\* Based on prior year encumbrances and level expenditures of departmental budgets.

**MAJOR FUNDS  
EXPENDITURES, ENCUMBRANCES, TRANSFERS OUT & COMMITMENTS  
THROUGH NOVEMBER 30, 2010**

	Current Appropriations	Expenditures/ Encumbrances/ Commitments	Percent YTD Expend./Encumb./Commit.			Budget Balance
			Estimate *	FY-11 Actual	FY-10 Actual	
<b>STORMWATER ENTERPRISE FUND</b>						
Personal Services	\$ 8,903,000	\$ 3,292,000	41.7	37.0	40.0	\$ 5,611,000
Materials & Supplies	1,132,000	728,000	54.9	64.3	51.5	404,000
Other Services	14,613,000	8,065,000	51.0	55.2	55.9	6,548,000
Capital Outlay	2,221,000	1,653,000	54.2	74.4	80.4	568,000
<b>TOTAL</b>	<b>\$ 26,869,000</b>	<b>\$ 13,738,000</b>	<b>48.3</b>	<b>51.1</b>	<b>52.8</b>	<b>\$ 13,131,000</b>
<b>TMUA--WATER OPERATING FUND</b>						
Personal Services	\$ 25,004,000	\$ 9,588,000	41.7	38.3	39.7	\$ 15,416,000
Materials & Supplies	10,303,000	6,795,000	54.2	66.0	66.6	3,508,000
Other Services	31,894,000	13,690,000	44.9	42.9	41.2	18,204,000
Capital Outlay	9,293,000	5,513,000	54.3	59.3	65.3	3,780,000
Debt Service	13,800,000	4,642,000	41.7	33.6	34.3	9,158,000
<b>TOTAL</b>	<b>\$ 90,294,000</b>	<b>\$ 40,228,000</b>	<b>45.5</b>	<b>44.6</b>	<b>44.7</b>	<b>\$ 50,066,000</b>
<b>TMUA--SEWER OPERATING FUND</b>						
Personal Services	\$ 18,865,000	\$ 7,229,000	41.7	38.3	39.3	\$ 11,636,000
Materials & Supplies	4,802,000	2,492,000	53.3	51.9	50.6	2,310,000
Other Services	32,176,000	12,838,000	48.9	39.9	41.3	19,338,000
Capital Outlay	10,555,000	4,966,000	55.7	47.0	51.9	5,589,000
Debt Service	11,400,000	5,356,000	41.7	47.0	37.7	6,044,000
<b>TOTAL</b>	<b>\$ 77,798,000</b>	<b>\$ 32,881,000</b>	<b>47.3</b>	<b>42.3</b>	<b>42.0</b>	<b>\$ 44,917,000</b>
<b>GOLF COURSE FUND</b>						
Other Services	\$ 3,802,000	\$ 260,000	41.7	6.8	80.4	\$ 3,542,000
Capital Outlay	226,000	128,000	48.1	56.6	74.1	98,000
<b>TOTAL</b>	<b>\$ 4,028,000</b>	<b>\$ 388,000</b>	<b>42.0</b>	<b>9.6</b>	<b>79.1</b>	<b>\$ 3,640,000</b>

\* Based on prior year encumbrances and level expenditures of departmental budgets.

**MAJOR FUNDS  
EXPENDITURES, ENCUMBRANCES, TRANSFERS OUT & COMMITMENTS  
THROUGH NOVEMBER 30, 2010**

**CURRENT APPROPRIATIONS**

The current appropriations reflect the FY 10/11 original budget, prior year encumbrances, transfers, and budget amendments.

In the Convention Fund, (Fund 2810) during the month of November, a budget amendment was approved that increased appropriations by \$76,745 from fund balance. In FY09, theatrical lighting equipment replacement was scheduled and funded but not purchased. In both FY09 and FY10 the revenues were underperforming and this project was put on hold to preserve cash. Revenues have stabilized and fund balance is now sufficient to address the theatrical lighting equipment replacement.

**BUDGET BALANCE**

Materials and Supplies, Other Services, and Capital Outlay accounts reflect encumbrances carried forward from FY 10. Funds for these purchases, which were outstanding at year-end, were brought forward as appropriations in the new fiscal year. As the year transpires, the effect of these carry-overs will diminish. In the early part of the fiscal year, however, expenditures as a percentage of the current budget are expected to be higher than average. Many annual contracts are encumbered at the beginning of the fiscal year, which also results in obligations exceeding the uniform spending level estimate. This is specifically true in the case of TARE Fund (Fund 3623) for the landfill contract encumbrance and in Stormwater Fund (Fund 7010) for the mowing, street sweeping, spraying and drainage maintenance contracts.

Golf Course Fund (Fund 7050) expenditures are below estimate because the entries for the current year are still pending.

**Status Report on Capital Improvement Funds  
As of November 30, 2010**

**2006 Special Extended Sales Tax**

November expenditures totaled \$5.3 million with \$1,052,000 spent on the 81<sup>st</sup> - Memorial to Mingo project. Encumbrances and commitments total \$23.3 million. Appropriations to date total \$328.0 million and there is a current appropriation balance of \$92.4 million.

**2001 Third Penny Sales Tax and 2006 Advanced Funded Sales Tax**

These two programs contain funding for the projects in the original 2001 Sales Tax Ordinance.

November expenditures totaled \$509,000. The following are the projects with the highest expenditures:

Crow Creek Channel Rehabilitation	\$193,650
Sports Facilities Development	\$135,000

To date, \$362.8 million has been spent on projects in these funds. Encumbrances and commitments total \$8.9 million. Appropriations to date total \$387.5 million with a balance of \$15.9 million.

**2008 General Obligation Bonds**

There has been \$81.1 million appropriated for the Fix the Streets package. To date, \$10.8 million has been spent and \$15.6 million encumbered and committed. There is a balance of \$54.6 million.

November expenditures totaled \$764,000. The following is the project with the highest expenditure:

51 <sup>st</sup> St – South Garnett to 129 <sup>th</sup>	\$64,400
--	----------

**2005 General Obligation Bonds**

Expenditures in November totaled \$1.2 million and of that amount \$211,600 was spent on the Jones Creek – South 71<sup>st</sup> East Avenue project. Life to date expenditures total \$208.6 million and encumbrances and commitments total \$19.3 million. Appropriations to date are \$262.7 million.

**TMUA Water Capital Funds**

Expenditures in November totaled \$918,400. Of that amount, \$255,600 was spent on the ARRA Water Main Replacement citywide project (Water Distribution Mains). To date \$317.9 million has been spent in these funds. Appropriations to date total \$352.0 million. There is a \$22.2 million appropriation balance remaining to be spent on approved projects.

**TMUA Sewer Capital Funds**

November expenditures in these funds totaled \$2.2 million with \$603,600 being spent on the Sewer Rehab project (Main Sewer Lines & Appurt). Encumbrances and commitments total \$32.8 million. There is a \$33 million appropriation balance in all the TMUA sewer capital funds.

\* Fund 6007 (1996 Sales Tax) and Funds 6311-6312 (1999 General Obligation Bonds) are now substantially complete and have been removed from the report.

**MAJOR CAPITAL IMPROVEMENTS CONSTRUCTION FUNDS SUMMARY**  
**As of November 30, 2010**

	To-Date Appropriations	Expenditures		Encumb./ Committ.	Pct. Expend. Comm./Enc.	Balance
		Current Mo.	To-Date			
Fund 6009 <b>2006 Special Extended Sales Tax Fund</b>	\$328,044,000	\$5,330,236	\$212,278,560	\$23,280,985	72%	\$92,484,454
Fund 6008 and Fund 6010 <b>2001 Third Penny Sales Tax and 2006 Advance Funded Sales Tax</b>	\$387,517,078	\$508,910	\$362,805,677	\$8,906,409	96%	\$15,803,916
Funds 6321-6322 <b>2008 General Obligation Bonds</b>	\$81,101,000	\$763,549	\$10,810,157	\$15,613,977	33%	\$54,676,867
Funds 6315-6319 <b>2005 General Obligation Bonds</b>	\$262,699,000	\$1,215,070	\$208,636,518	\$19,337,354	87%	\$34,725,128
Fund 6021, 6023 - 6028 <b>TMUA--Water Capital Fund</b>	\$351,890,798	\$918,402.29	\$317,958,492	\$11,711,220	94%	\$22,221,115
Funds 6031 - 6039, 6050 - 6055 <b>TMUA-Sanitary Sewer Capital Funds</b>	\$312,950,844	\$2,188,151.29	\$247,088,814	\$32,813,034	89%	\$33,048,995

\* Fund 6007 (1996 Sales Tax) and Funds 6311-6312 (1999 General Obligation Bonds) are now substantially complete and have been removed from the report.

**CITY OF TULSA  
GENERAL FUND  
BALANCE SHEET (Budgetary Basis)  
November 30, 2010 and 2009**

	<u>FY 2010-2011</u>	<u>FY 2009-2010</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 35,246,462	\$ 19,917,154
Due from other funds	259,862	1,480,329
Total assets	<u>\$ 35,506,324</u>	<u>\$ 21,397,483</u>
<b>LIABILITIES AND FUND BALANCE</b>		
Liabilities:		
Due to other funds	\$ 3,312,262	\$ 4,832,956
Reserve for encumbrances	<u>12,925,088</u>	<u>12,443,403</u>
	<u>16,237,350</u>	<u>17,276,359</u>
Fund Balance:		
Reserved		
Reserve for imprest cash	114,115	115,315
Reserve for arbitrage	64,163	351,250
Reserve for MTTA	200,862	200,862
Reserve for body armor	403,120	403,120
Reserve for HUD refund	-	-
Unreserved		
Designated for operations	13,974,000	13,803,000
Undesignated	<u>4,512,714</u>	<u>(10,752,423)</u>
Total fund balance	<u>19,268,974</u>	<u>4,121,124</u>
Total liabilities and fund balance	<u>\$ 35,506,324</u>	<u>\$ 21,397,483</u>

**CITY OF TULSA  
GENERAL FUND  
STATEMENTS OF REVENUES, EXPENDITURES, ENCUMBRANCES AND  
CHANGES IN FUND BALANCE (BUDGETARY BASIS)  
FIVE MONTHS ENDED November 30, 2010 AND 2009  
(42% OF THE FISCAL YEAR)**

<b>REVENUES</b>	<b>FY 2010-2011 Year To Date</b>	<b>FY 2009-2010 Year To Date</b>	<b>Percent Change Between Years</b>	<b>FY 2010-2011 Original Budget and Revisions</b>	<b>Percent of Budget</b>
Taxes	\$ 71,304,514	\$ 69,153,324	3.11	\$ 164,093,000	43.45
Licenses & permits	2,358,681	2,216,091	6.43	5,059,000	46.62
Intergovernmental revenue	4,314,147	3,836,831	12.44	8,686,000	49.67
Charges for services	16,229,591	14,939,696	8.63	5,689,000	285.28
Fines & forfeitures	3,942,370	3,412,446	15.53	8,076,000	48.82
Investment income	1,388,335	1,678,586	(17.29)	5,231,000	26.54
Transfers in	1,152,084	852,084	35.21	2,375,000	48.51
Miscellaneous	<u>1,426,367</u>	<u>617,433</u>	131.02	<u>31,404,000</u>	4.54
Total revenue	<u>102,116,089</u>	<u>96,706,491</u>	5.59	<u>230,613,000</u>	44.28
<b>EXPENDITURES &amp; ENCUMBRANCES</b>					
Personal services	70,274,398	76,840,483	(8.55)	176,204,000	39.88
Materials and supplies	2,031,705	2,905,394	(30.07)	6,476,391	31.37
Other services					
General	13,613,201	14,525,007	(6.28)	29,684,390	45.86
Internal billings	5,285,411	5,041,607	4.84	8,319,151	63.53
Intergovernmental transfers	1,252,000	1,378,500	(9.18)	1,526,000	82.04
Interest expense	-	-	N/A		N/A
Transfers	<u>6,880,435</u>	<u>5,742,387</u>	19.82	<u>11,687,381</u>	58.87
Capital outlay	<u>-</u>	<u>-</u>		<u>-</u>	N/A
Total expenditures and encumbrances	<u>99,337,150</u>	<u>106,433,378</u>	(6.67)	<u>233,897,314</u>	42.47
Excess (deficiency) of revenue over expenditures and encumbrances	<u>2,778,939</u>	<u>(9,726,887)</u>		<u>\$ (3,284,314)</u>	
Beginning fund balance, budgetary basis	16,493,786	15,144,821			
Prior period adjustments	<u>(3,751)</u>	<u>(1,296,810)</u>			
Ending fund balance, budgetary basis	<u>\$ 19,268,974</u>	<u>\$ 4,121,124</u>			

**GENERAL FUND  
YEAR TO DATE EXPENDITURES, ENCUMBRANCES, AND COMMITMENTS  
THROUGH NOVEMBER 30, 2010**

General Fund expenditures and encumbrances for the month ending November 30, 2010 exceeded \$105 million. This represents 44.2% of the \$239.7 million in appropriations.

Historically, encumbrances made early in the fiscal year include annual contracts that elevate spending levels. Immediate spending of the prior year's carryover also contributes to higher spending early in the fiscal year. Transfers to Other Funds is elevated because of the timing of quarterly transfers.

Actual expenditures and encumbrances for the current fiscal year through November 2010 are \$8.5 million less than those for last fiscal year's comparable period.

**GENERAL FUND  
YEAR TO DATE EXPENDITURES, ENCUMBRANCES AND COMMITMENTS  
THROUGH NOVEMBER 30, 2010**

DEPARTMENT	Current Appropriations	Expenditures/ Encumbrances	%		Commitments	Budget Balance
			Estimate *	Actual		
MUNICIPAL COURT	\$ 2,661,000	\$ 1,106,000	42.0	41.6	\$ 0	\$ 1,555,000
POLICE	75,065,000	30,357,000	42.2	40.5	29,000	44,679,000
FIRE	57,387,000	24,937,000	42.5	43.6	92,000	32,358,000
INFORMATION TECHNOLOGY	17,469,000	7,544,000	46.0	43.9	132,000	9,793,000
PARK & RECREATION	9,191,000	3,730,000	43.4	40.8	21,000	5,440,000
GILCREASE MUSEUM	2,745,000	2,745,000	41.7	100.0	0	0
PERFORMING ARTS	2,535,000	1,031,000	48.0	40.9	5,000	1,499,000
ECON DEVELOPMENT & REAL ESTATE MGMT	830,000	302,000	42.9	36.4	0	528,000
WORKING IN NEIGHBORHOODS	4,350,000	1,978,000	45.0	45.5	0	2,372,000
DEVELOPMENT SERVICES	3,198,000	1,147,000	42.0	35.9	0	2,051,000
PLANNING	846,000	374,000	45.2	44.2	0	472,000
PUBLIC WORKS	28,240,000	12,988,000	44.6	46.3	82,000	15,170,000
HUMAN RIGHTS	612,000	241,000	43.0	39.4	0	371,000
LEGAL DEPARTMENT	2,848,000	1,197,000	43.3	42.0	0	1,651,000
HUMAN RESOURCES	3,950,000	1,638,000	47.9	41.5	1,000	2,311,000
ELECTED & ADMINISTRATION	3,127,000	1,206,000	41.7	38.6	0	1,921,000
GENERAL GOVERNMENT	2,568,000	1,363,000	51.4	53.1	0	1,205,000
FINANCE	7,955,000	2,724,000	44.5	34.2	0	5,231,000
COMMUNICATIONS	780,000	308,000	41.7	39.5	0	472,000
GRANTS ADMINISTRATION	103,000	24,000	41.7	23.3	0	79,000
TRANSFERS TO OTHER FUNDS	5,912,000	2,461,000	41.7	41.6	0	3,451,000
GRANTS TO AGENCIES	7,286,000	6,065,000	41.7	83.2	0	1,221,000
<b>TOTAL GENERAL FUND</b>	<b>\$ 239,658,000</b>	<b>\$ 105,466,000</b>	<b>43.2</b>	<b>44.2</b>	<b>\$ 362,000</b>	<b>\$ 133,830,000</b>

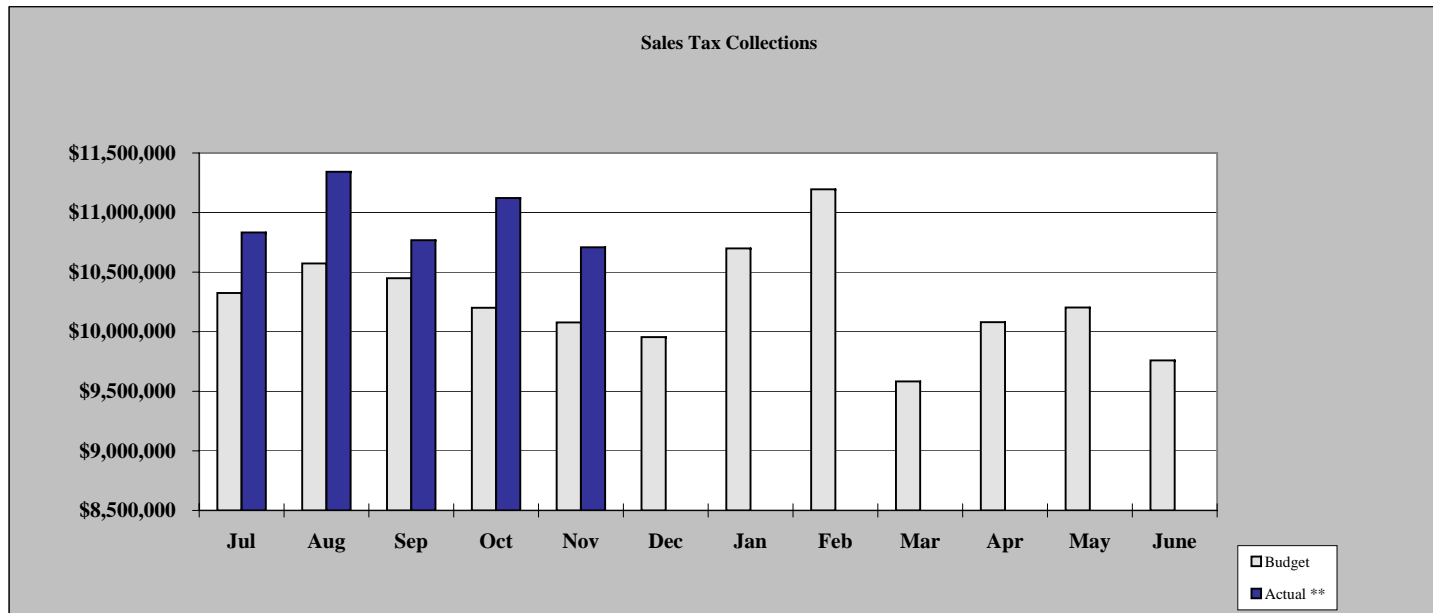
\* Estimate shows what the percentage would be if prior year carryover encumbrances and the current year's departmental budgets were spent on a uniform monthly basis.

# Schedule of Sales Tax Revenue

General Fund Only

	Comparison to Budget (2010-2011)			Comparison to Prior Year			Percent +/- vs. FY '09-'10 Actuals	
	Budget	Actual **	Difference	Actual		Increase Decrease	Actual	Budgeted
				2009-2010	2010-2011			
Jul	\$10,325,000	\$10,833,143	\$508,143	\$10,862,027	\$10,833,143	(\$28,884)	-0.27%	-4.94%
Aug	\$10,573,000	\$11,342,212	\$769,212	\$11,166,095	\$11,342,212	\$176,118	1.58%	-5.31%
Sep	\$10,449,000	\$10,767,940	\$318,940	\$11,027,414	\$10,767,940	(\$259,473)	-2.35%	-5.25%
Oct	\$10,201,000	\$11,122,065	\$921,065	\$10,734,142	\$11,122,065	\$387,923	3.61%	-4.97%
Nov	\$10,078,000	\$10,708,498	\$630,498	\$10,030,064	\$10,708,498	\$678,434	6.76%	0.48%
Dec	\$9,955,000		\$0	\$10,462,650	\$0	\$0	0.00%	-4.85%
Jan	\$10,699,000		\$0	\$11,252,287	\$0	\$0	0.00%	-4.92%
Feb	\$11,195,000		\$0	\$11,781,423	\$0	\$0	0.00%	-4.98%
Mar	\$9,583,000		\$0	\$9,877,186	\$0	\$0	0.00%	-2.98%
Apr	\$10,080,000		\$0	\$10,254,421	\$0	\$0	0.00%	-1.70%
May	\$10,203,000		\$0	\$11,055,230	\$0	\$0	0.00%	-7.71%
June	\$9,759,000		\$0	\$10,614,081	\$0	\$0	0.00%	-8.06%
<b>Total</b>	<b>\$123,100,000</b>	<b>\$54,773,859</b>	<b>\$3,147,859</b>	<b>\$129,117,020</b>	<b>\$54,773,859</b>	<b>\$954,117</b>	<b>1.77%</b>	<b>-4.08%</b> *

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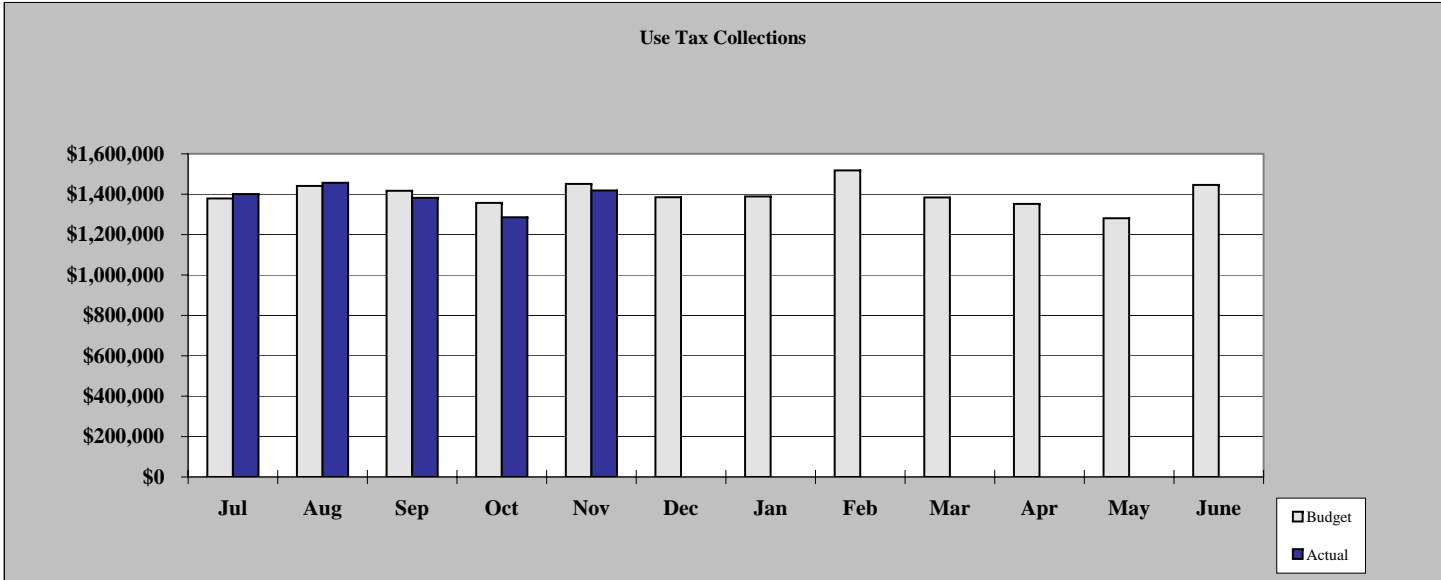


\*Budgeted % Change Calculated on FYTD Basis.

# Schedule of Use Tax Revenue

	Comparison to Budget (2010-2011)			Comparison to Prior Year			Percent +/- vs. FY '09-'10 Actuals	
	Budget	Actual	Difference	Actual		Increase Decrease	Actual	Budgeted
				2009-2010	2010-2011			
Jul	\$1,379,000	\$1,400,983	\$21,983	\$1,429,799	\$1,400,983	(\$28,816)	-2.02%	-3.55%
Aug	\$1,441,000	\$1,456,684	\$15,684	\$1,639,887	\$1,456,684	(\$183,203)	-11.17%	-12.13%
Sep	\$1,417,000	\$1,382,246	(\$34,754)	\$1,522,836	\$1,382,246	(\$140,590)	-9.23%	-6.95%
Oct	\$1,357,000	\$1,285,640	(\$71,360)	\$1,105,924	\$1,285,640	\$179,716	16.25%	22.70%
Nov	\$1,451,000	\$1,418,498	(\$32,502)	\$1,339,307	\$1,418,498	\$79,192	5.91%	8.34%
Dec	\$1,385,000	\$0	\$0	\$1,166,220	\$0	\$0	0.00%	18.76%
Jan	\$1,389,000	\$0	\$0	\$1,345,904	\$0	\$0	0.00%	3.20%
Feb	\$1,518,000	\$0	\$0	\$1,598,877	\$0	\$0	0.00%	-5.06%
Mar	\$1,384,000	\$0	\$0	\$997,427	\$0	\$0	0.00%	38.76%
Apr	\$1,352,000	\$0	\$0	\$1,106,333	\$0	\$0	0.00%	22.21%
May	\$1,281,000	\$0	\$0	\$1,357,216	\$0	\$0	0.00%	-5.62%
June	\$1,446,000	\$0	\$0	\$1,224,083	\$0	\$0	0.00%	18.13%
<b>Total</b>	<b>\$16,800,000</b>	<b>\$6,944,051</b>	<b>(\$100,949)</b>	<b>\$15,833,812</b>	<b>\$6,944,051</b>	<b>(\$93,702)</b>	<b>-1.33%</b>	<b>0.10%</b>

-20-



\* Budgeted % Change Calculated on FYTD Basis.

**Tulsa Metropolitan Utility Authority**  
**Financial Management Report**  
**Water Operating Fund (7020)**  
**As of November 30, 2010**

Budgetary Basis

<b>Resources</b>	<b>Total Estimate</b>	<b>Year-to-Date Actual</b>	<b>YTD Estimate</b>	<b>Actual Percent of Budget</b>
<b>Appropriated Fund Balance</b>	\$ 7,211,000	\$ 7,211,000	100.0%	100.0%
<b>Revenues:</b>				
Licenses/Permits	324,000	165,000	42.0%	50.9%
Charges for Services	78,700,000	38,989,000	46.8%	49.5%
Other Charges	2,643,000	1,621,000	41.9%	61.3%
Interest Income	1,072,000	311,000	41.6%	29.0%
Miscellaneous Revenue	344,000	97,000	22.1%	28.2%
<b>Total Revenue</b>	<u>83,083,000</u>	<u>41,183,000</u>	46.4%	49.6%
<b>Total Resources</b>	<u>\$ 90,294,000</u>	<u>\$ 48,394,000</u>	42.7%	53.6%

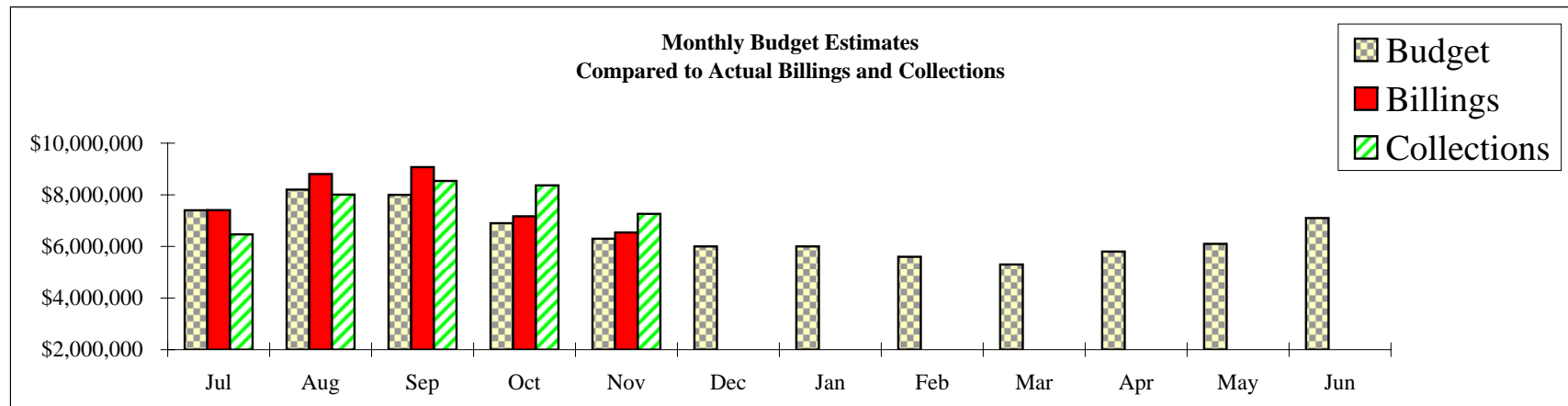
<b>Appropriations/Commitments</b>	<b>Total Appropriation</b>	<b>Year-to-Date Actual Expenditures/ Encumbrances/ Commitments</b>	<b>YTD Estimate</b>	<b>Actual Percent of Budget</b>	<b>Budget Balance</b>
<b>Policy Development</b>					
Materials and Supplies	6,000	-	41.7%	0.0%	6,000
Other Services and Charges	153,000	38,000	53.2%	24.8%	115,000
Capital Outlay	535,000	398,000	86.0%	74.4%	137,000
<b>Engineering Services</b>					
Personal Services	98,000	38,000	41.7%	38.8%	60,000
Materials and Supplies	14,000	-	0.0%	0.0%	14,000
Other Services and Charges	273,000	273,000	64.2%	100.0%	-
Capital Outlay	185,000	80,000	87.5%	43.2%	105,000
<b>Environmental Operations</b>					
Personal Services	13,766,000	5,380,000	41.7%	39.1%	8,386,000
Materials and Supplies	8,629,000	5,955,000	55.3%	69.0%	2,674,000
Other Services and Charges	27,445,000	11,437,000	44.0%	41.7%	16,008,000
Capital Outlay	8,211,000	4,770,000	52.1%	58.1%	3,441,000
<b>Development Services</b>					
Other Services and Charges	60,000	37,000	41.7%	61.7%	23,000
<b>Distributed</b>					
<b>Cost Allocations</b>					
Personal Services	11,041,000	4,129,000	41.7%	37.4%	6,912,000
Materials and Supplies	1,650,000	840,000	49.1%	50.9%	810,000
Other Services and Charges	2,872,000	1,488,000	52.0%	51.8%	1,384,000
<b>IT - PW/Direct Charges</b>					
Personal Services	99,000	41,000	41.7%	41.4%	58,000
Materials and Supplies	4,000	-	41.7%	0.0%	4,000
Other Services and Charges	91,000	-	41.7%	0.0%	91,000
Capital Outlay	362,000	265,000	41.7%	73.2%	97,000
<b>Debt Service</b>	13,800,000	4,642,000	41.7%	33.6%	9,158,000
<b>Transfer/Projects</b>	1,000,000	417,000	41.7%	41.7%	583,000
<b>Total Appropriations/Commitments</b>	<u>\$ 90,294,000</u>	<u>\$ 40,228,000</u>	45.5%	44.6%	\$ 50,066,000

**Tulsa Metropolitan Utility Authority**  
**Water Operating Fund (7020)**  
**Schedule of Monthly Budgeted Revenue Estimates, Water Billings, and Collections**  
As of November 30, 2010  
Budgetary Basis

Month	Budget	Actual Billings*	Actual % of Budget	Actual Collections**	% of Billings	Actual % of Budget
Jul	\$ 7,400,000	\$ 7,405,000	100%	\$ 6,467,000	87%	87%
Aug	8,200,000	8,805,000	107%	8,008,000	91%	98%
Sep	8,000,000	9,071,000	113%	8,537,000	94%	107%
Oct	6,900,000	7,168,000	104%	8,367,000	117%	121%
Nov	6,300,000	6,540,000	104%	7,262,000	111%	115%
Dec	6,000,000					
Jan	6,000,000					
Feb	5,600,000					
Mar	5,300,000					
Apr	5,800,000					
May	6,100,000					
Jun	7,100,000					
<b>Total</b>	<b>\$ 78,700,000</b>	<b>\$ 38,989,000</b>	<b>50%</b>	<b>\$ 38,641,000</b>	<b>99%</b>	<b>49%</b>

\* Revenue estimates from City Departments are included in monthly budget estimates.

\*\* Water accounts receivable were \$5,737,218 as of November 30, 2010 with \$4,423,016 (0 - 30 Days), \$690,737 (31 - 60 Days), \$329,461 (61 - 90 Days) and \$294,004 (Over 91 Days).



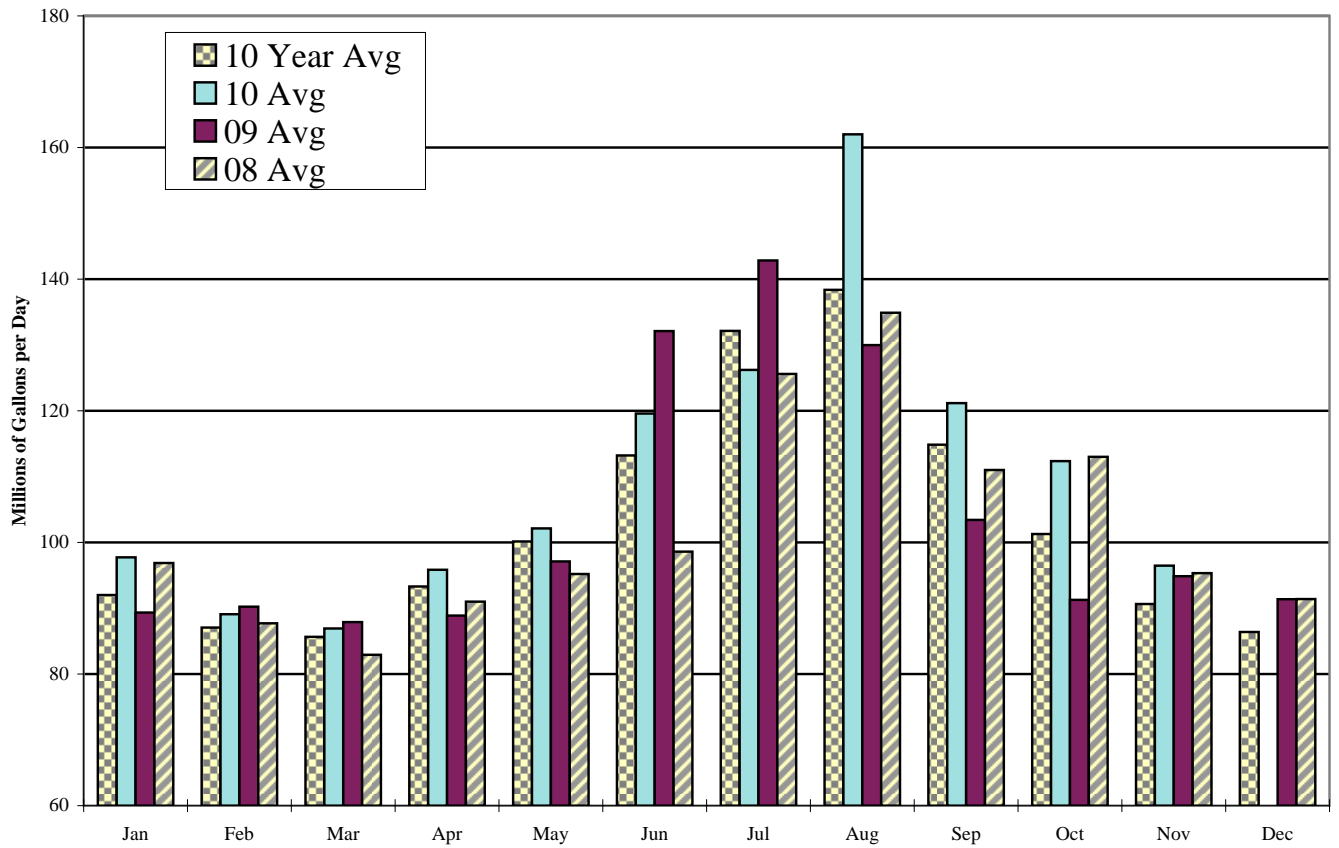
**Tulsa Metropolitan Utility Authority**  
**Water Operating Fund (7020)**  
**Comparison of Monthly Budget Estimates, Water Billings, and Consumption to Prior Year**  
**As of November 30, 2010**  
Budgetary Basis

Month	Budget Estimate			Actual Billings			Billed Consumption (Billion Gallons)		
	FY09-10	FY10-11	Change	FY09-10	FY10-11	Change	FY09-10	FY10-11	Change
Jul	\$ 6,800,000	\$ 7,400,000	9%	\$ 8,950,000	\$ 7,405,000	-17%	4.1	3.3	-20%
Aug	8,300,000	8,200,000	-1%	8,389,000	8,805,000	5%	3.9	4.0	2%
Sep	8,100,000	8,000,000	-1%	7,518,000	9,071,000	21%	3.6	4.1	14%
Oct	7,400,000	6,900,000	-7%	5,646,000	7,168,000	27%	2.6	3.2	23%
Nov	6,200,000	6,300,000	2%	5,056,000	6,540,000	29%	2.2	2.7	23%
Dec	5,700,000	6,000,000	5%	5,181,000	-		2.3		
Jan	5,600,000	6,000,000	7%	5,800,000	-		2.6		
Feb	5,300,000	5,600,000	6%	5,010,000	-		2.2		
Mar	5,200,000	5,300,000	2%	4,649,000	-		2.1		
Apr	5,500,000	5,800,000	5%	5,474,000	-		2.5		
May	5,800,000	6,100,000	5%	5,922,000	-		2.7		
Jun	6,789,000	7,100,000	5%	6,485,000	-		2.9		
<b>Total</b>	<b>\$ 76,689,000</b>	<b>\$ 78,700,000</b>	<b>3%</b>	<b>\$ 74,080,000</b>	<b>\$ 38,989,000</b>	<b>NA</b>	<b>33.5</b>	<b>17.2</b>	<b>NA</b>

## City of Tulsa Average Monthly Water Pumpage

As of November 30, 2010  
(Millions of Gallons per Day)

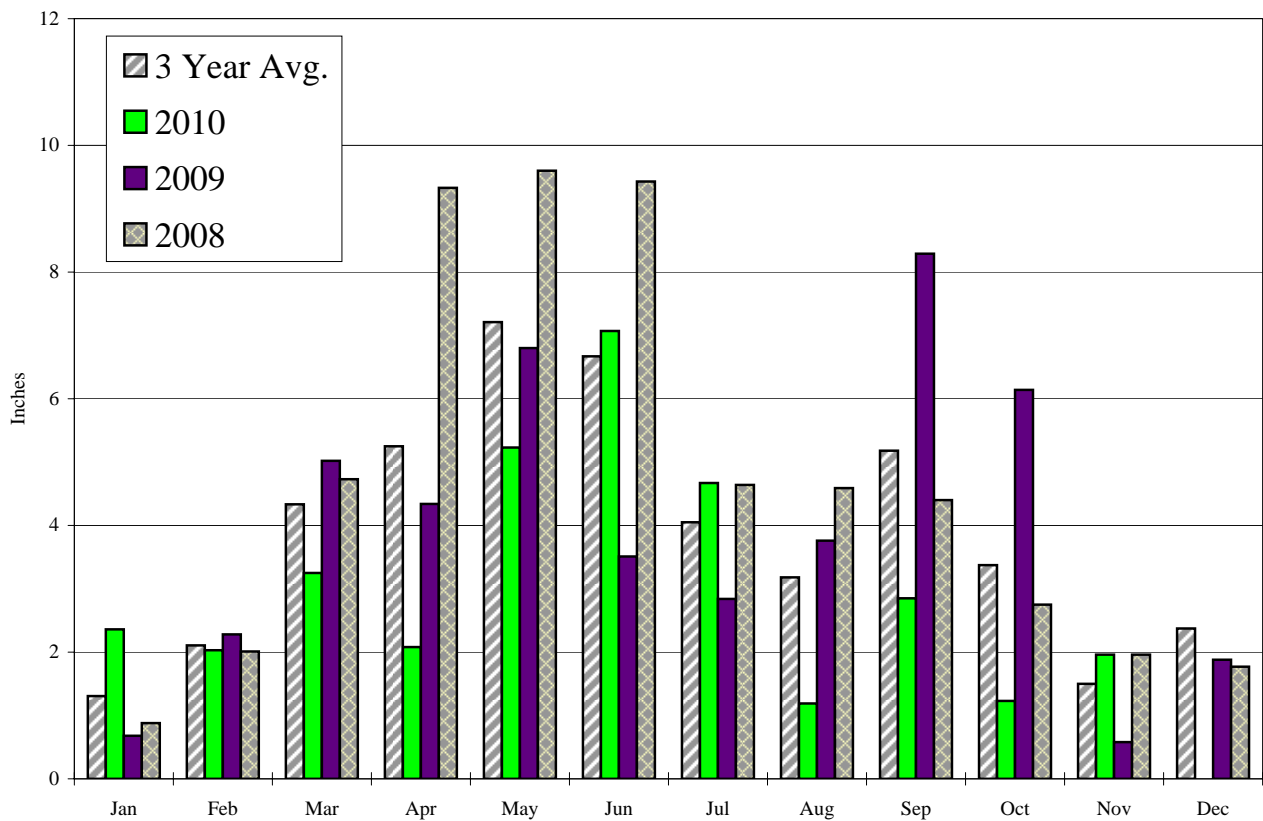
Month	10 Year Avg	08 Avg	09 Avg	10 Avg	10 Total
Jan	92.0	96.9	89.3	97.7	2,931.8
Feb	87.1	87.7	90.2	89.1	2,494.5
Mar	85.7	82.9	87.9	86.9	2,694.5
Apr	93.3	91.0	88.9	95.8	2,875.3
May	100.1	95.2	97.1	102.1	3,165.9
Jun	113.2	98.6	132.1	119.6	3,348.3
Jul	132.1	125.6	142.8	126.2	3,753.2
Aug	138.4	134.9	130.0	162.0	5,022.2
Sep	114.8	111.0	103.4	121.2	3,634.9
Oct	101.3	113.0	91.3	112.4	3,483.0
Nov	90.6	95.3	94.9	96.5	2,894.2
Dec	86.4	91.4	91.4		



## City of Tulsa Total Rainfall (Inches)

As of November 30, 2010

Month	30 Year Normal	2007	2008	2009	2010	3 Year Average
Jan	1.54	2.27	0.88	0.68	2.36	1.31
Feb	1.97	1.23	2.01	2.28	2.03	2.11
Mar	3.46	3.07	4.73	5.02	3.25	4.33
Apr	3.72	2.25	9.33	4.34	2.08	5.25
May	5.60	10.03	9.60	6.80	5.23	7.21
Jun	4.44	9.17	9.43	3.51	7.07	6.67
Jul	3.09	6.10	4.64	2.84	4.67	4.05
Aug	3.12	0.69	4.59	3.76	1.19	3.18
Sep	4.70	10.82	4.40	8.29	2.85	5.18
Oct	3.66	3.04	2.75	6.14	1.23	3.37
Nov	3.13	0.54	1.96	0.58	1.96	1.50
Dec	2.15	3.47	1.77	1.88		2.37
<b>Total</b>	<b>40.58</b>	<b>52.68</b>	<b>56.09</b>	<b>46.12</b>	<b>33.92</b>	<b>46.53</b>



**Tulsa Metropolitan Utility Authority**  
**Financial Management Report**  
**Sewer Operating Fund (7030)**  
**As of November 30, 2010**

Budgetary Basis

<b>Resources</b>	<b>Total Estimate</b>	<b>Year-to-Date Actual</b>	<b>YTD Estimate</b>	<b>Actual Percent of Budget</b>
<b>Appropriated Fund Balance</b>	\$ 9,372,000	\$ 9,372,000	100.0%	100.0%
<b>Revenues:</b>				
Licenses/Permits	304,000	38,000	20.4%	12.5%
Charges for Services	65,259,000	27,613,000	41.8%	42.3%
Other Charges	2,316,000	710,000	41.5%	30.7%
Interest Income	408,000	227,000	41.7%	55.6%
Miscellaneous Revenue	139,000	257,000	26.6%	184.9%
<b>Total Revenue</b>	<u>68,426,000</u>	<u>28,845,000</u>	41.7%	42.2%
<b>Total Resources</b>	<u>\$ 77,798,000</u>	<u>\$ 38,217,000</u>	36.7%	49.1%

<b>Appropriations/Commitments</b>	<b>Total Appropriation</b>	<b>Year-to-Date Actual Expenditures/ Encumbrances/ Commitments</b>	<b>YTD Estimate</b>	<b>Actual Percent of Budget</b>	<b>Budget Balance</b>
<b>Policy Development</b>					
Other Services and Charges	\$ 205,000	\$ 30,000	46.5%	14.6%	\$ 175,000
Capital Outlay	317,000	151,000	79.0%	47.6%	166,000
<b>Engineering Services</b>					
Other Services and Charges	826,000	64,000	43.1%	7.7%	762,000
Capital Outlay	139,000	77,000	73.8%	55.4%	62,000
<b>Environmental Operations</b>					
Personal Services	9,553,000	3,655,000	41.7%	38.3%	5,898,000
Materials and Supplies	3,326,000	1,870,000	55.6%	56.2%	1,456,000
Other Services and Charges	24,947,000	9,689,000	50.2%	38.8%	15,258,000
Capital Outlay	9,869,000	4,663,000	55.0%	47.2%	5,206,000
<b>Facilities Maintenance</b>					
Capital Outlay	15,000	-	41.7%	0.0%	15,000
<b>Working In Neighborhoods</b>					
Personal Services	89,000	39,000	41.7%	43.8%	50,000
Materials and Supplies	1,000	-	41.7%	0.0%	1,000
Other Services and Charges	3,000	1,000	41.7%	33.3%	2,000
<b>Development Services</b>					
Other Services and Charges	13,000	-	100.0%	0.0%	13,000
<b>Cost Allocations</b>					
Personal Services	9,223,000	3,535,000	41.7%	38.3%	5,688,000
Materials and Supplies	1,475,000	622,000	48.3%	42.2%	853,000
Other Services and Charges	2,143,000	1,101,000	49.5%	51.4%	1,042,000
<b>IT - PW/Capital Direct Charges</b>					
Capital Outlay	215,000	75,000	41.7%	34.9%	140,000
<b>Debt Service</b>	11,400,000	5,356,000	41.7%	47.0%	6,044,000
<b>Transfer/Sinking Fund</b>	4,039,000	1,953,000	41.7%	48.4%	2,086,000
<b>Total Appropriations/Commitments</b>	<u>\$ 77,798,000</u>	<u>\$ 32,881,000</u>	47.3%	42.3%	\$ 44,917,000

**Tulsa Metropolitan Utility Authority**  
**Sewer Operating Fund (7030)**  
**Schedule of Monthly Budgeted Revenue Estimates, Sewer Billings, and Collections**

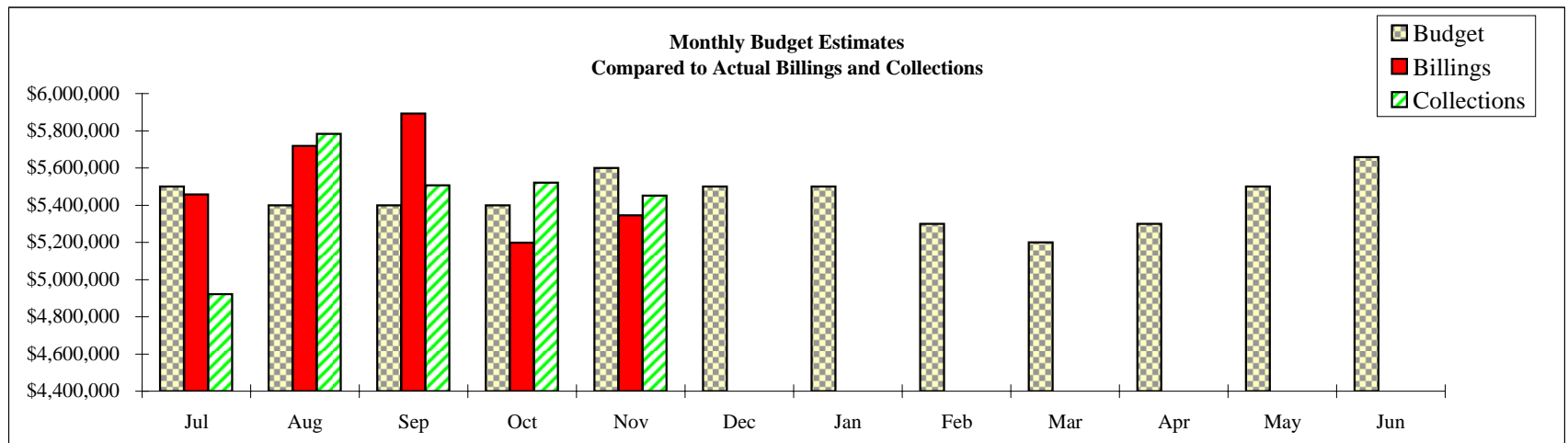
As of November 30, 2010

Budgetary Basis

Month	Budget	Actual Billings*	Actual % of Budget	Actual Collections**	% of Billings	Actual % of Budget
Jul	\$ 5,500,000	\$ 5,458,000	99%	\$ 4,921,000	90%	89%
Aug	5,400,000	5,718,000	106%	5,784,000	101%	107%
Sep	5,400,000	5,892,000	109%	5,506,000	93%	102%
Oct	5,400,000	5,199,000	96%	5,521,000	106%	102%
Nov	5,600,000	5,346,000	95%	5,451,000	102%	97%
Dec	5,500,000					
Jan	5,500,000					
Feb	5,300,000					
Mar	5,200,000					
Apr	5,300,000					
May	5,500,000					
Jun	5,659,000					
<b>Total</b>	<b>\$ 65,259,000</b>	<b>\$ 27,613,000</b>	<b>42%</b>	<b>\$ 27,183,000</b>	<b>98%</b>	<b>42%</b>

\* Revenue estimates from City Departments are included in monthly budget estimates.

\*\* Sewer accounts receivable were \$4,279,799 as of November 30, 2010 with \$3,679,187 (0 - 30 Days), \$398,412 (31 - 60 Days), \$94,164 (61 - 90 Days) and \$108,036 (Over 91 Days).



**Tulsa Metropolitan Utility Authority**  
**Sewer Operating Fund (7030)**  
**Comparison of Monthly Budget Estimates and Sewer Billings to Prior Year**  
**As of November 30, 2010**  
Budgetary Basis

Month	Budget Estimate			Actual Billings		
	FY09-10	FY10-11	Change	FY09-10	FY10-11	Change
Jul	\$ 4,800,000	\$ 5,500,000	15%	\$ 5,349,000	\$ 5,458,000	2%
Aug	5,200,000	5,400,000	4%	5,190,000	5,718,000	10%
Sep	5,200,000	5,400,000	4%	5,159,000	5,892,000	14%
Oct	4,900,000	5,400,000	10%	4,455,000	5,199,000	17%
Nov	5,100,000	5,600,000	10%	4,568,000	5,346,000	17%
Dec	5,100,000	5,500,000	8%	4,601,000	-	
Jan	5,100,000	5,500,000	8%	5,147,000	-	
Feb	4,800,000	5,300,000	10%	4,649,000	-	
Mar	4,700,000	5,200,000	11%	4,278,000	-	
Apr	4,800,000	5,300,000	10%	4,814,000	-	
May	5,000,000	5,500,000	10%	4,908,000	-	
Jun	5,127,000	5,659,000	10%	5,110,000	-	
<b>Total</b>	<b>\$ 59,827,000</b>	<b>\$ 65,259,000</b>	<b>9%</b>	<b>\$ 58,228,000</b>	<b>\$ 27,613,000</b>	<b>NA</b>

# Tulsa Authority for the Recovery of Energy

## Financial Management Report

### TARE Operating Fund (3623)

As of November 30, 2010

Budgetary Basis

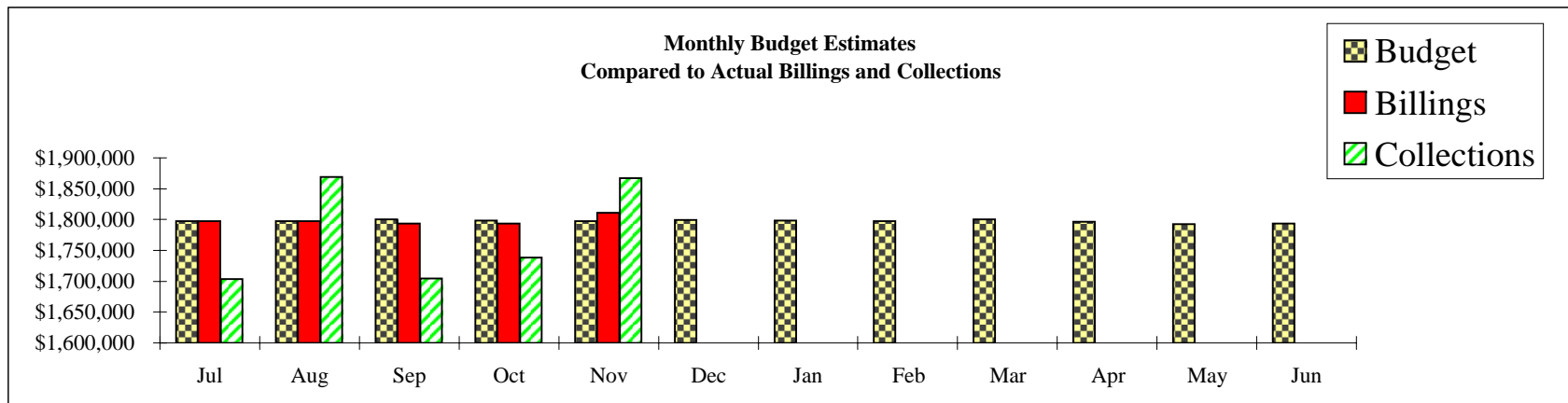
<b>Resources</b>	<b>Total Estimate</b>	<b>Year-to-Date Actual</b>	<b>YTD Estimate</b>	<b>Actual Percent of Budget</b>	
<b>Appropriated Fund Balance</b>	\$ 3,995,000	\$ 3,995,000	100.0%	100.0%	
<b>Revenues:</b>					
Charges for Services	21,566,000	8,993,000	41.7%	41.7%	
Interest Income	164,000	105,000	41.5%	64.0%	
Miscellaneous Revenue	7,000	39,000	0.0%	557.1%	
<b>Total Revenue</b>	<u>21,737,000</u>	<u>9,137,000</u>	41.6%	42.0%	
<b>Total Resources</b>	<u>\$ 25,732,000</u>	<u>\$ 13,132,000</u>	50.7%	51.0%	
<b>Appropriations/Commitments</b>	<b>Total Appropriation</b>	<b>Year-to-Date Actual Expenditures/ Encumbrances/ Commitments</b>	<b>YTD Estimate</b>	<b>Actual Percent of Budget</b>	<b>Budget Balance</b>
<b>Policy Development</b>					
Other Services and Charges	\$ 3,396,000	\$ 1,354,000	42.0%	39.9%	\$ 2,042,000
Capital Outlay	92,000	20,000	70.6%	21.7%	72,000
<b>Facilities Maintenance</b>					
Personal Services	385,000	149,000	41.7%	38.7%	236,000
Materials and Supplies	55,000	17,000	45.2%	30.9%	38,000
Other Services and Charges	800,000	428,000	44.3%	53.5%	372,000
Capital Outlay	1,678,000	2,000	41.7%	0.1%	1,676,000
<b>Customer Services</b>					
Personal Services	1,794,000	632,000	41.7%	35.2%	1,162,000
Materials and Supplies	364,000	227,000	58.9%	62.4%	137,000
Other Services and Charges					
TRI	9,250,000	3,476,000	41.7%	37.6%	5,774,000
M.e.t.	600,000	558,000	41.7%	93.0%	42,000
Misc. Other	3,811,000	2,770,000	49.2%	72.7%	1,041,000
Capital Outlay	895,000	169,000	52.5%	18.9%	726,000
<b>Cost Allocations</b>					
Personal Services	1,406,000	541,000	41.7%	38.5%	865,000
Materials and Supplies	125,000	44,000	56.2%	35.2%	81,000
Other Services and Charges	975,000	624,000	50.0%	64.0%	351,000
<b>IT - PW/Capital Direct Charges</b>					
Capital Outlay	106,000	-	41.7%	0.0%	106,000
<b>Total Appropriations/Commitments</b>	<u>\$ 25,732,000</u>	<u>\$ 11,011,000</u>	44.0%	42.8%	<u>\$ 14,721,000</u>

**Tulsa Authority for Recovery of Energy**  
**Tulsa Authority for Recovery of Energy Fund (3623)**  
**Schedule of Monthly Budgeted Revenue Estimates, Refuse Billings, and Collections**  
**As of November 30, 2010**  
 Budgetary Basis

Month	Budget	Actual Billings *	Actual % of Budget	Actual Collections **	% of Billings	Actual % of Budget
Jul	\$ 1,797,000	\$ 1,797,000	100%	\$ 1,704,000	95%	95%
Aug	1,797,000	1,797,000	100%	1,869,000	104%	104%
Sep	1,800,000	1,794,000	100%	1,705,000	95%	95%
Oct	1,798,000	1,794,000	100%	1,738,000	97%	97%
Nov	1,797,000	1,811,000	101%	1,867,000	103%	104%
Dec	1,799,000					
Jan	1,798,000					
Feb	1,797,000					
Mar	1,800,000					
Apr	1,796,000					
May	1,793,000					
Jun	1,794,000					
<b>Total</b>	<b>\$ 21,566,000</b>	<b>\$ 8,993,000</b>	<b>42%</b>	<b>\$ 8,883,000</b>	<b>99%</b>	<b>41%</b>

\* Revenue estimates from City Departments are included in monthly budget estimates.

\*\* TARE accounts receivable were \$1,531,175 as of November 30, 2010 with \$1,185,741 (0 - 30 Days), \$196,642 (31 - 60 Days), \$48,916 (61 - 90 Days) and \$99,876 (Over 91 Days).



**Tulsa Authority for Recovery of Energy**  
**Tulsa Authority for Recovery of Energy Fund (3623)**  
**Comparison of Monthly Budget Estimates and Refuse Billings to Prior Year**  
As of November 30, 2010

Month	Budget Estimate			Actual Billings		
	FY 09-10	FY 10-11	Change	FY 09-10	FY 10-11	Change
Jul	\$ 1,799,501	\$ 1,797,000	0%	\$ 1,777,000	\$ 1,797,000	1%
Aug	1,799,501	1,797,000	0%	1,795,000	1,797,000	0%
Sep	1,799,501	1,800,000	0%	1,784,000	1,794,000	1%
Oct	1,799,501	1,798,000	0%	1,771,000	1,794,000	1%
Nov	1,799,501	1,797,000	0%	1,809,000	1,811,000	0%
Dec	1,799,501	1,799,000	0%	1,791,000	-	
Jan	1,799,501	1,798,000	0%	1,793,000	-	
Feb	1,799,501	1,797,000	0%	1,786,000	-	
Mar	1,799,501	1,800,000	0%	1,794,000	-	
Apr	1,799,501	1,796,000	0%	1,799,000	-	
May	1,799,501	1,793,000	0%	1,787,000	-	
Jun	1,799,489	1,794,000	0%	1,794,000	-	
<b>Total</b>	<b>\$ 21,594,000</b>	<b>\$ 21,566,000</b>	<b>0%</b>	<b>\$ 21,480,000</b>	<b>\$ 8,993,000</b>	<b>NA</b>

**Stormwater Drainage Advisory Board**  
**Financial Management Report**  
**Stormwater Enterprise Fund (7010)**  
**As of November 30, 2010**

Budgetary Basis

<b>Resources</b>	<b>Total Estimate</b>	<b>Year-to-Date Actual</b>	<b>YTD Estimate</b>	<b>Actual Percent of Budget</b>
<b>Appropriated Fund Balance</b>	\$ 4,070,000	\$ 4,070,000	100.0%	100.0%
Licenses/Permits	47,000	39,000	40.4%	83.0%
Charges for Services	22,400,000	8,870,000	41.7%	39.6%
Interest Income	302,000	75,000	41.7%	24.8%
Miscellaneous Revenue	50,000	112,000	4.0%	224.0%
<b>Total Revenue</b>	<u>22,799,000</u>	<u>9,096,000</u>	41.6%	39.9%
<b>Total Resources</b>	<u>\$ 26,869,000</u>	<u>\$ 13,166,000</u>	50.4%	49.0%

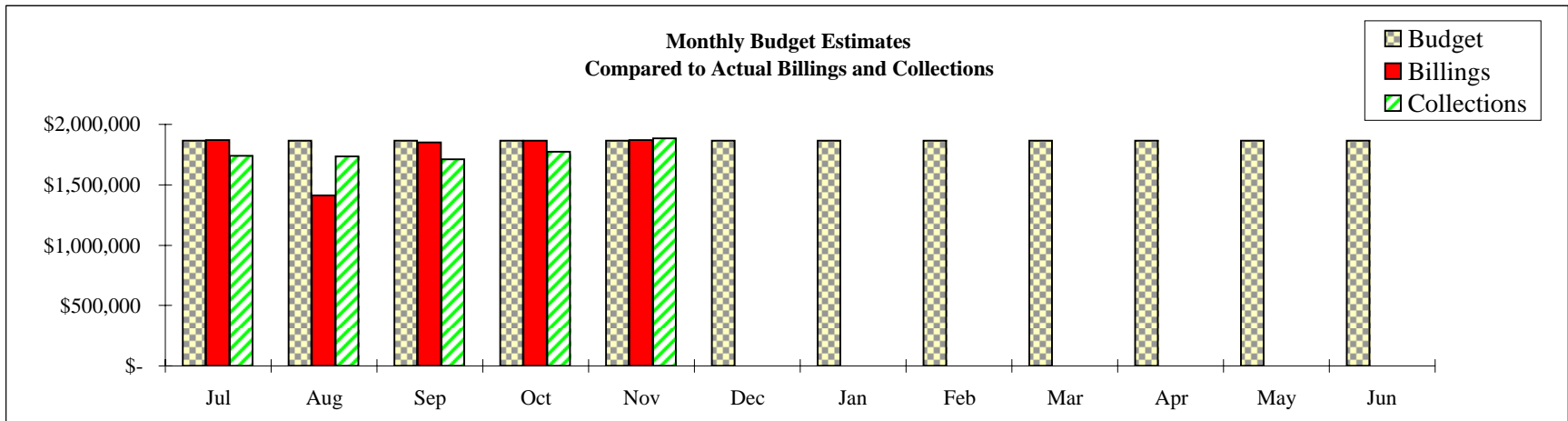
<b>Appropriations/Commitments</b>	<b>Total Appropriation</b>	<b>Year-to-Date Actual Expenditures/ Encumbrances/ Commitments</b>	<b>YTD Estimate</b>	<b>Actual Percent of Budget</b>	<b>Budget Balance</b>
<b>Policy Development</b>					
Other Services and Charges	\$ 15,000	\$ 11,000	41.7%	73.3%	\$ 4,000
Capital Outlay	100,000	51,000	76.3%	51.0%	49,000
<b>Engineering Services</b>					
Personal Services	104,000	44,000	41.7%	42.3%	60,000
Materials and Supplies	1,000	-	41.7%	0.0%	1,000
Other Services and Charges	368,000	229,000	68.1%	62.2%	139,000
Capital Outlay	93,000	69,000	41.7%	74.2%	24,000
<b>Environmental Operations</b>					
Personal Services	1,359,000	478,000	41.7%	35.2%	881,000
Materials and Supplies	260,000	206,000	58.0%	79.2%	54,000
Other Services and Charges	3,924,000	1,676,000	41.9%	42.7%	2,248,000
Capital Outlay	807,000	509,000	46.0%	63.1%	298,000
<b>Facilities Maintenance</b>					
Personal Services	1,999,000	683,000	41.7%	34.2%	1,316,000
Materials and Supplies	387,000	314,000	53.3%	81.1%	73,000
Other Services and Charges	5,711,000	3,922,000	59.8%	68.7%	1,789,000
Capital Outlay	1,118,000	1,022,000	60.2%	91.4%	96,000
<b>Development Services</b>					
Capital Outlay	2,000	2,000	89.4%	100.0%	-
<b>Distributed</b>					
<b>Cost Allocations</b>					
Personal Services	5,441,000	2,087,000	41.7%	38.4%	3,354,000
Materials and Supplies	484,000	208,000	54.5%	43.0%	276,000
Other Services and Charges	1,595,000	977,000	55.4%	61.3%	618,000
<b>IT - PW/Capital Direct Charges</b>					
Capital Outlay	101,000	-	41.7%	0.0%	101,000
<b>Transfer/Projects</b>	3,000,000	1,250,000	41.7%	41.7%	1,750,000
<b>Total Appropriations/Commitments</b>	<u>\$ 26,869,000</u>	<u>\$ 13,738,000</u>	48.3%	51.1%	\$ 13,131,000

**Stormwater Drainage Advisory Board**  
**Stormwater Enterprise Fund (7010)**  
**Schedule of Monthly Budgeted Revenue Estimates, Stormwater Billings, and Collections**  
As of November 30, 2010  
Budgetary Basis

<b>Month</b>	<b>Budget</b>	<b>Actual Billings*</b>	<b>Actual % of Budget</b>	<b>Actual Collections**</b>	<b>% of Billings</b>	<b>Actual % of Budget</b>
Jul	\$ 1,866,000	\$ 1,870,000	100%	\$ 1,739,000	93%	93%
Aug	1,866,000	1,412,000	76%	1,733,000	123%	93%
Sep	1,866,000	1,853,000	99%	1,710,000	92%	92%
Oct	1,866,000	1,866,000	100%	1,774,000	95%	95%
Nov	1,867,000	1,869,000	100%	1,885,000	101%	101%
Dec	1,867,000					
Jan	1,867,000					
Feb	1,867,000					
Mar	1,867,000					
Apr	1,867,000					
May	1,867,000					
Jun	1,867,000					
<b>Total</b>	<b>\$ 22,400,000</b>	<b>\$ 8,870,000</b>	<b>40%</b>	<b>\$ 8,841,000</b>	<b>100%</b>	<b>39%</b>

\* Revenue estimates from City Departments are included in monthly budget estimates.

\*\* Stormwater accounts receivable were \$1,769,301 as of November 30, 2010 with \$1,253,299 (0 - 30 Days), \$141,589 (31 - 60 Days), \$39,162 (61 - 90 Days) and \$335,251 (Over 91 Days).



**Stormwater Drainage Advisory Board**  
**Stormwater Enterprise Fund (7010)**  
**Comparison of Monthly Budget Estimates Stormwater Billings to Prior Year**  
**As of November 30, 2010**  
Budgetary Basis

Month	Budget Estimate			Actual Billings		
	FY09-10	FY10-11	Change	FY09-10	FY10-11	Change
Jul	\$ 1,739,534	\$ 1,866,000	7%	\$ 1,792,000	\$ 1,870,000	4%
Aug	1,739,534	1,866,000	7%	1,799,000	1,412,000	-22%
Sep	1,739,534	1,866,000	7%	1,803,000	1,853,000	3%
Oct	1,739,534	1,866,000	7%	1,804,000	1,866,000	3%
Nov	1,794,983	1,867,000	4%	1,867,000	1,869,000	0%
Dec	1,794,983	1,867,000	4%	1,862,000	-	
Jan	1,794,983	1,867,000	4%	1,856,000	-	
Feb	1,794,983	1,867,000	4%	1,856,000	-	
Mar	1,794,983	1,867,000	4%	1,865,000	-	
Apr	1,794,983	1,867,000	4%	1,866,000	-	
May	1,794,983	1,867,000	4%	1,872,000	-	
Jun	1,794,983	1,867,000	4%	1,854,000	-	
<b>Total</b>	<b>\$ 21,318,000</b>	<b>\$ 22,400,000</b>	<b>5%</b>	<b>\$ 22,096,000</b>	<b>\$ 8,870,000</b>	<b>NA</b>

**Stormwater Fee-In-Lieu Funds**  
**As of November 30, 2010**

Fund Name	Fees Collected		Interest Earned		Appropriated for Projects	Expenditures		Available for Projects
	November	FYTD	November	FYTD		November	Encumbered/ Committed	
Mingo Creek (6101)	\$1,330	\$78,466	\$881	\$2,907	\$207,968	\$0	\$62,931	\$282,181
Haikey Creek (6102)	0	26,085	4,051	14,557	\$1,931,803	163,811	1,853,176	273,244
Fry Ditch No. 2 (6103)	0	999	670	2,874	\$360,000	0	0	12,989
Vensel Creek (6104)	0	0	1,177	5,204	595,579	0	33,216	59,521
Flat Rock Creek (6105)	0	0	452	1,940	0	0	0	251,572
Coal Creek (6106)	0	517	373	1,601	24,968	0	0	182,813
Harlow Creek (6107)	0	0	215	922	0	0	0	119,573
Mooser Creek (6108)	0	6,929	1,023	4,364	0	0	0	569,547
Cherry Creek (6109)	0	0	586	2,516	0	0	0	326,325
Spunky Creek (6110)	0	0	354	1,521	15,325	0	0	181,862
Fred Creek (6111)	600	600	268	1,149	0	0	0	149,620
Downtown (6112)	0	910	301	1,290	0	0	0	167,447
Parkview (6113)	0	75	118	505	0	0	0	65,529
Perryman (6114)	0	0	453	1,942	227,000	0	0	24,878
Joe Creek (6115)	13,509	24,876	105	362	54	0	0	58,716
Crow Creek (6116)	0	0	249	1,068	45,854	0	0	92,662
Hager/Riverside (6117)	0	0	123	529	25,086	0	0	43,563
<b>Total</b>	<b>\$15,439</b>	<b>\$139,458</b>	<b>\$11,400</b>	<b>\$45,251</b>	<b>\$3,433,637</b>	<b>\$163,811</b>	<b>\$1,949,322</b>	<b>\$2,862,041</b>

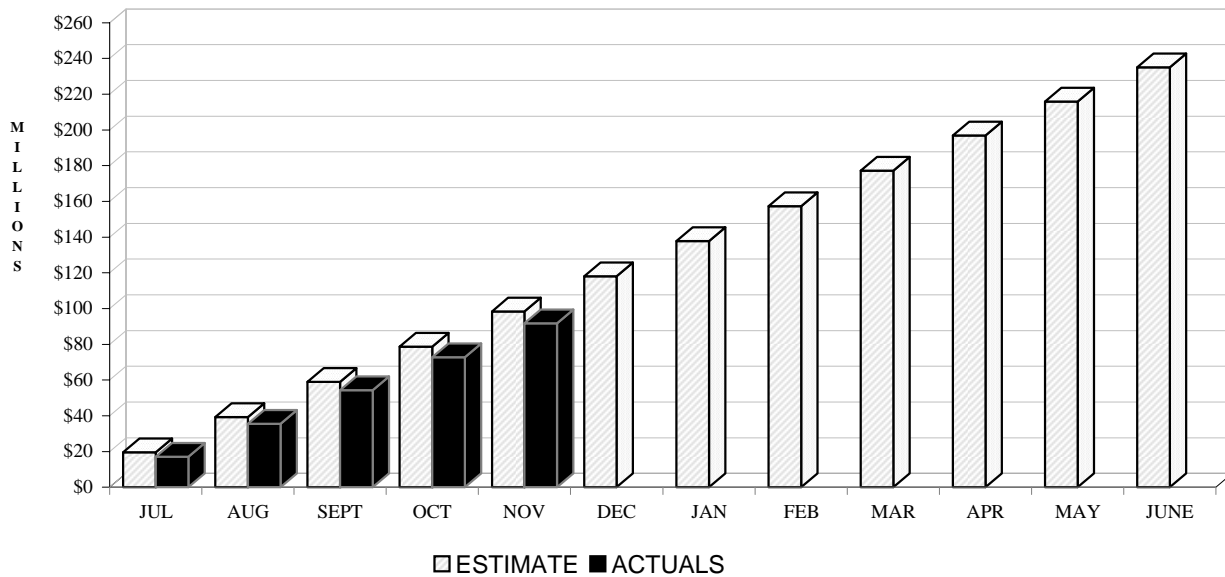
**Tulsa Airport Authority**  
**Financial Management Report**  
**Airport Operating Fund (3701)**  
**As of November 30, 2010**

<b>Resources</b>	<b>Total Estimate</b>	<b>Year-to-Date Actual</b>	<b>YTD Estimate</b>	<b>Percent of Budget</b>
<b>Appropriated Fund Balance</b>	\$ 298,000	\$ 298,000	100.0%	100.0%
<b>Revenues:</b>				
Interest Income	42,000	39,000	40.5%	92.9%
Transfers In	14,727,000	5,745,000	33.3%	39.0%
Miscellaneous Revenue	0	0	N/A	N/A
<b>Total Revenue</b>	<u>14,769,000</u>	<u>5,784,000</u>	33.4%	39.2%
<b>Total Resources</b>	<u>\$ 15,067,000</u>	<u>\$ 6,082,000</u>	34.7%	40.4%

<b>Appropriations/Commitments</b>	<b>Total Appropriation</b>	<b>Year-to-Date Actual Expenditures/ Encumbrances/ Commitments</b>	<b>YTD Estimate</b>	<b>Percent of Budget</b>	<b>Budget Balance</b>
<b>Airport - Engineering</b>					
Personal Services	\$ 824,000	\$ 345,000	41.7%	41.9%	\$ 479,000
Materials and Supplies	6,000	0	41.7%	0.0%	6,000
Other Services and Charges	28,000	19,000	62.5%	67.9%	9,000
Capital Outlay	5,000	5,000	N/A	N/A	-
<b>Airport - Maintenance</b>					
Personal Services	3,335,000	1,193,000	41.7%	35.8%	2,142,000
Materials and Supplies	906,000	454,000	51.9%	50.1%	452,000
Other Services and Charges	1,783,000	595,000	43.5%	33.4%	1,188,000
Capital Outlay	25,000	25,000	100.0%	100.0%	-
<b>Airport - Administrative</b>					
Personal Services	1,647,000	675,000	41.7%	41.0%	972,000
Materials and Supplies	99,000	76,000	48.1%	76.8%	23,000
Other Services and Charges	1,608,000	721,000	42.2%	44.8%	887,000
Capital Outlay	2,000	2,000	100.0%	100.0%	-
<b>Airport - Operations</b>					
Personal Services	2,498,000	1,015,000	41.7%	40.6%	1,483,000
Materials and Supplies	116,000	43,000	49.2%	37.1%	73,000
Other Services and Charges	1,692,000	700,000	42.6%	41.4%	992,000
Capital Outlay	1,000	1,000	100.0%	100.0%	-
<b>Jones Airport</b>					
Personal Services	302,000	118,000	41.7%	39.1%	184,000
Materials and Supplies	94,000	30,000	43.6%	31.9%	64,000
Other Services and Charges	85,000	31,000	42.8%	36.5%	54,000
Capital Outlay	11,000	11,000	100.0%	100.0%	-
<b>Total Appropriations/Commitments</b>	<u>\$ 15,067,000</u>	<u>\$ 6,059,000</u>	43.0%	40.2%	<u>\$ 9,008,000</u>



**2010-11 PERSONAL SERVICES ACCOUNTS  
YEAR-TO-DATE ESTIMATE VS YEAR-TO-DATE ACTUAL**



FUND	DEPARTMENT	NOVEMBER ESTIMATE	NOVEMBER ACTUAL	UNDER (OVER) EST	MTD BUDGET TRANS/ADM INCR/(DECR)	CUMULATED UNDER (OVER) EST
<b>GENERAL FUND</b>						
	MUNICIPAL COURT	\$201,475	\$186,568	\$14,907	\$0	\$50,947
	LAW ENFORCEMENT	\$5,255,642	\$4,988,542	\$267,100	\$0	\$1,459,770
	COMMUNITY FIRE SERVICE	\$4,255,855	\$4,411,054	(\$155,199)	\$0	\$317,977
	INFORMATION TECHNOLOGY	\$931,583	\$832,835	\$98,748	\$0	\$493,265
	PARK & RECREATION	\$472,333	\$407,967	\$64,366	\$0	\$235,740
	PERFORMING ARTS CENTER	\$112,938	\$107,512	\$5,426	\$0	\$42,682
	ECONOMIC DEV and REAL ESTATE MGMT	\$66,808	\$57,474	\$9,334	\$0	\$27,670
	WORKING IN NEIGHBORHOODS	\$243,708	\$205,231	\$38,477	\$0	\$144,584
	DEVELOPMENT SERVICES	\$67,924	\$51,841	\$16,083	\$0	\$69,414
	PLANNING	\$60,958	\$61,192	(\$234)	\$0	(\$600)
	PUBLIC WORKS	\$454,415	\$365,730	\$88,685	\$0	\$420,966
	MAYOR	\$73,250	\$67,006	\$6,244	\$0	\$21,700
	CITY AUDITOR	\$73,867	\$64,747	\$9,120	\$0	\$19,942
	CITY COUNCIL	\$95,333	\$91,056	\$4,277	\$0	\$20,634
	HUMAN RIGHTS	\$48,473	\$66,862	(\$18,389)	\$0	\$7,346
	LEGAL REPRESENTATION	\$210,557	\$222,713	(\$12,156)	\$0	\$50,606
	HUMAN RESOURCES	\$211,323	\$178,700	\$32,623	\$0	\$142,779
	FINANCE	\$419,132	\$379,060	\$40,072	\$0	\$205,082
	COMMUNICATIONS	\$59,298	\$57,617	\$1,681	\$0	\$3,763
	DEPT. of GRANTS ADMINISTRATION	\$7,983	\$6,308	\$1,675	\$0	\$12,041
<b>TOTAL GENERAL FUND</b>		<b>\$13,322,855</b>	<b>\$12,810,014</b>	<b>\$512,841</b>	<b>\$0</b>	<b>\$3,746,307</b>

*This report only lists selected Personal Services Accounts that are projected for the annual budget. Not all Personal Services Accounts are reported.*

## 2010-11 PERSONAL SERVICES ACCOUNTS

FUND	DEPARTMENT	NOVEMBER ESTIMATE	NOVEMBER ACTUAL	UNDER (OVER) EST	MTD BUDGET TRANS/ADM INCR/(DECR)	CUMULATED UNDER (OVER) EST
<b>TARE-REFUSE OPERATING FUND</b>						
	PUBLIC WORKS	\$176,022	\$159,717	\$16,305	\$0	\$120,277
<b>AIRPORT OPERATIONS FUND</b>						
	AIRPORT	\$687,066	\$664,318	\$22,748	\$0	\$235,607
<b>STORMWATER ENTERPRISE FUND</b>						
	PUBLIC WORKS	\$286,812	\$248,876	\$37,936	\$0	\$259,038
<b>TMUA-WATER OPERATING FUND</b>						
	INFORMATION TECHNOLOGY	\$8,262	\$8,233	\$29	\$0	\$870
	PUBLIC WORKS	\$1,093,738	\$1,108,837	(\$15,099)	\$0	\$466,767
<b>TMUA-WATER OPER. FUND TOTAL</b>		<b>\$1,102,000</b>	<b>\$1,117,070</b>	<b>(\$15,070)</b>	<b>\$0</b>	<b>\$467,638</b>
<b>TMUA - SEWER OPERATING FUND</b>						
	WORKING IN NEIGHBORHOODS	\$7,417	\$7,695	(\$278)	\$0	(\$1,452)
	PUBLIC WORKS	\$764,653	\$714,053	\$50,600	\$0	\$374,413
<b>TMUA-SEWER OPER. FUND TOTAL</b>		<b>\$772,070</b>	<b>\$721,749</b>	<b>\$50,321</b>	<b>\$0</b>	<b>\$372,961</b>
<b>COST ALLOCATION FUND *</b>						
	INFORMATION TECHNOLOGY	\$208,765	\$195,005	\$13,760	\$0	\$60,285
	DEVELOPMENT SERVICES	\$333,141	\$308,964	\$24,177	\$0	\$150,574
	PUBLIC WORKS	\$2,459,832	\$2,306,981	\$152,851	\$0	\$1,028,553
<b>COST ALLOCATION FUND TOTAL</b>		<b>\$3,001,738</b>	<b>\$2,810,950</b>	<b>\$190,788</b>	<b>\$0</b>	<b>\$1,239,413</b>
<b>EQUIPMENT MANAGEMENT SERVICE FUND</b>						
	EQUIPMENT MANAGEMENT	\$329,163	\$325,529	\$3,634	\$0	\$198,474
<b>GRAND TOTAL</b>		<b>\$19,677,726</b>	<b>\$18,858,223</b>	<b>\$819,503</b>	<b>\$0</b>	<b>\$6,639,715</b>

\* Charges allocated to General Fund, Solid Waste Operating Fund, Stormwater Fund, TMUA - Water Operating Fund, and TMUA - Sewer Operating Fund.

*This report only lists selected Personal Services Accounts that are projected for the annual budget. Not all Personal Services Accounts are reported.*

**MAJOR FUNDS  
PRIOR YEAR, CURRENT MONTH, and YTD OVERTIME EXPENDITURES  
THROUGH November 30, 2009**

<u>Departments</u>	<u>Prior Year Expenditures/</u>	<u>Current Appropriations</u>	<u>November Expenditures/</u>	<u>Year-to-Date Expenditures/</u>	<u>% Actual</u>	<u>Budget Balance</u>
MUNICIPAL COURT	\$ 20,004	\$ 22,861	\$ 821	\$ 6,326	27.7	\$ 16,535
POLICE	4,539,488	3,468,561	368,998	1,548,064	44.6	1,920,497
FIRE	1,133,800	971,234	55,838	287,545	29.6	683,689
INFORMATION TECHNOLOGY	781,269	462,871	69,533	279,463	60.4	183,408
PARK & RECREATION	116,855	0	10,379	43,817	N/A	(43,817)
PERFORMING ARTS CENTER	90,919	88,000	7,629	32,310	36.7	55,690
WORKING IN NEIGHBORHOODS	69,444	89,000	5,460	26,746	30.1	62,254
DEVELOPMENT SERVICES	39,315	46,238	48	241	0.5	45,997
PLANNING	74	0	0	0	N/A	0
AIRPORTS	384,066	364,100	19,170	73,004	20.1	291,096
PUBLIC WORKS	3,546,331	1,738,788	240,715	983,830	56.6	754,958
LEGAL REPRESENTATION	671	0	0	0	N/A	0
HUMAN RESOURCES	6,605	3,300	0	103	3.1	3,197
FINANCE	13,545	8,500	1,133	1,642	19.3	6,858
COMMUNICATIONS	5,291	0	0	0	N/A	0
EQUIPMENT MANAGEMENT	77,264	33,275	3,263	9,210	27.7	24,065
DEPT OF GRANTS ADMINISTRATION	8,838	0	0	82	N/A	(82)
<b>TOTAL OVERTIME</b>	<b>\$ 10,833,779</b>	<b>\$ 7,296,728</b>	<b>\$ 782,988</b>	<b>\$ 3,292,383</b>	<b>45.1</b>	<b>\$ 4,004,345</b>

**Note:** The FY10 Overtime budget is 2.97% of the total Personal Services budget for major funds which totaled \$258,005,000 for FY10.

**Major funds are:**

General Fund, E-911 Fee Operating Fund, Convention Fund, Tare - Refuse Operating Fund, Airport Operating Fund, Stormwater Enterprise Fund, TMUA - Water Operating Fund, TMUA - Sewer Operating Fund, Equipment Management Internal Services Fund.

# MONTHLY POSITION STATUS REPORT

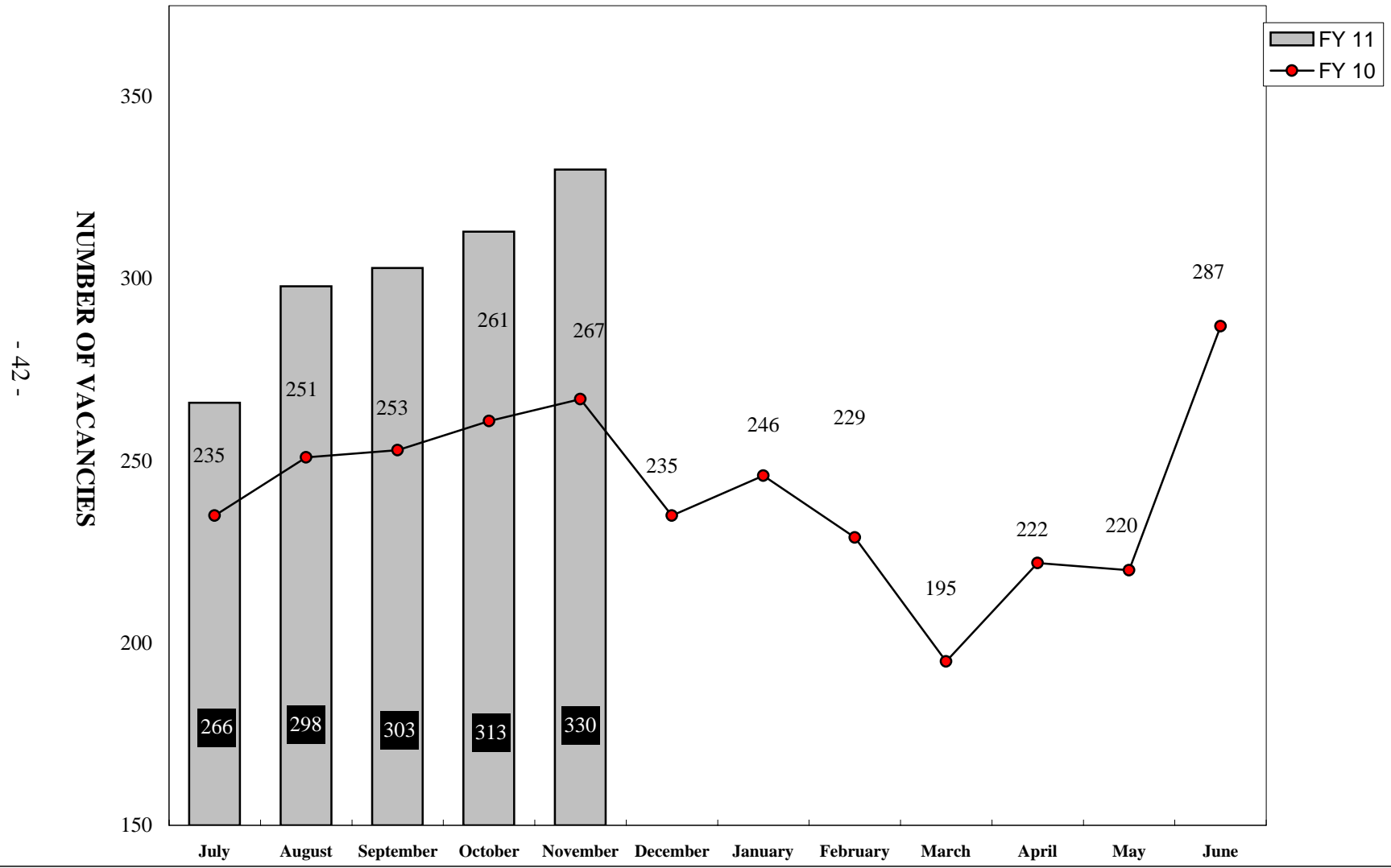
As of December 03, 2010

<b>DEPARTMENT</b>	<b>FULL AND PART-TIME POSITIONS</b>	<b>FULL AND PART-TIME EMPLOYEES</b>	<b>VACANCIES</b>
005 - Parks & Recreation	112	98	14
007 - Airports	157	148	9
010 - Mayor	0	0	0
011 - Economic Development and Real Estate Mgmt	11	10	1
012 - Finance Department	78	72	6
014 - Human Rights Department	11	9	2
015 - Legal Department	27	23	4
017 - Human Resources	40	34	6
018 - Municipal Court	40	38	2
020 - Working In Neighborhoods	75	62	13
021 - Planning Department	12	11	1
023 - Dept of Grants Administration	14	11	3
028 - Performing Arts	29	28	1
031 - Police Department	853	819	34
032 - Fire Department	698	651	47
034 - Information Technology	248	219	29
040 - Public Works	1286	1149	137
041 - Development Services	82	73	9
042 - Communications	14	14	0
053 - Equipment Management	79	69	10
060 - City Auditor	11	9	2
070 - City Council	13	13	0
<b>TOTALS</b>	<b>3890</b>	<b>3560</b>	<b>330</b>

REPT: POS001A  
DATE: 3, December 2010

NOTE: Data excludes abolished, temporary, SE and UC  
classifications; excludes dual encumbrances.

# REPORT ON MONTHLY POSITION VACANCIES



**SINKING FUND EXPENDITURES**  
**Period Ending November 30, 2010 and 2009**

	<u>FY 2011</u>	<u>FY 2010</u>
<b>Worker's Compensation:</b>		
Airport	(2) \$ 20,275	(1) \$ 19,376
Equipment Management	-	(2) 29,727
Working in Neighborhoods	(1) 5,113	(5) 102,649
Fire	(14) 276,348	(13) 375,782
Park	(1) 16,951	(1) 43,582
Performing Arts / Convention Center	-	(1) 28,523
Police	(24) 554,053	(9) 178,660
Public Works	(13) 241,656	(20) 384,803
Telecommunications	(3) <u>57,467</u>	(2) <u>38,726</u>
Total	\$ 1,171,863	\$ 1,201,828
<b>District Court:</b>		
Bennett, Edward	35,000	
Cortez, Celia	11,500	
Dodge, William and Dodge, Charlotte	5,194	
Fowler, Jody	15,000	
Glover, F. Leon	11,636	
Glover, F. Leon	(11,636)	
Henderson, J. Ronald and Henderson, Roeburta Lee	5,000	
Horn, Michelle	7,500	
Hull, Irene	9,500	
Johnson, Ge'Andra	18,800	
Johnson, Roy C., et al.	14,740	
Reed, Phillip Paul	19,850	
Schneider, Robert	7,500	
Sims, Lester Lee, Jr.	2,000	
Sixth Church of Christ Scientist	25,000	
Torress, Francisca	85,000	
White, Melissa	25,000	
Wood, Rae Nell	19,500	
York, Joe	<u>5,230</u>	<u>48,011</u>
Total	311,314	48,011
Grand Total	<u>\$ 1,483,177</u>	<u>\$ 1,249,839</u>

# INVESTMENT REPORT

## Executive Summary

November 30, 2010

The City of Tulsa’s average principal balance of pooled funds totaled \$436 million for the month ending November 30, 2010. Income was \$767,268<sup>1</sup> which included \$187,877 of capital gains. The annualized yield was 2.11%, 198 basis points (bps) over the benchmark yield<sup>2</sup> of 0.13% and 13 bps under the November 2009 pool yield of 2.24%. The weighted-average maturity of the pool was 2.05 years. For the same period last year, the pool’s weighted-average maturity was 2.17 years. Bonds purchased carried an average-weighted yield to maturity of 1.20% and a 3 1/2 year average maturity. The weighted-average yield of matured or sold bonds was 1.49%.

According to the Blue Chip Financial Forecast<sup>3</sup> “the Treasury market suffered a second consecutive monthly loss in November, marking the first back-to-back monthly declines since May-June 2009. Pressuring the market has been profit-taking and position-squaring in the wake of the Federal Reserve’s November 2<sup>nd</sup> announcement of its plans for further

	Interest Rates	Consensus -Quarterly Avg.						
		Latest 3Q '10	4Q '10	1Q '11	2Q '11	3Q '11	4Q '11	1Q '12
Fed. Funds Rate	0.19	0.2	0.2	0.2	0.2	0.2	0.4	0.7
Prime Rate	3.25	3.3	3.3	3.3	3.3	3.3	3.5	3.7
3-m T-Bill	0.16	0.1	0.2	0.2	0.3	0.3	0.5	0.7
6-m T-Bill	0.19	0.2	0.2	0.3	0.4	0.4	0.6	0.9
1-y T-Bill	0.27	0.3	0.3	0.4	0.5	0.5	0.8	1.1
2-y T-Note	0.54	0.5	0.6	0.7	0.9	0.9	1.2	1.5
5-y T-Note	1.55	1.3	1.5	1.6	1.9	1.9	2.2	2.5

Source: 12-1-10 Blue Chip Financial Forecast

large-scale asset purchases (LSAP), coupled with a relatively sustained run of better-than-expected economic news. Also weighing on Treasury prices, though to a lesser degree, was the unusually vigorous political backlash against the Fed’s second quantitative easing (QE2) program from both within and outside the country. With the exception of 2-year maturities, yields across the curve today are higher than those that prevailed just prior to Chairman Ben Bernanke’s hints in late August that the Fed was considering a further expansion of its balance sheet.”

“Bond investors were also “caught off guard by operational details of the LSAP program that 46% of the purchases would be in maturities from 5-years to 10-years and that only 6% would be accounted for by purchases of paper with maturities exceeding 10 years. As a result, in the days following the Fed’s announcement, money surged into the most heavily targeted areas of Fed buying and out of the long and, to a lesser extent, short end of the curve.”

The Blue Chip consensus expects “real gross domestic product (GDP) growth in the current quarter to be a couple of tenths of a percentage point slower than in the third quarter of 2010 (3Q10), largely due to drag from business inventories. However, the consensus continues to forecast a gradual improvement over the course of 2011 with real GDP growing at an annual rate of 3% in the second half of the year. Job growth will continue to improve, says the consensus, but not by a sufficient enough degree to produce a notable decline in the unemployment rate by the end of next year. Inflation is forecast to remain quite subdued with the GDP price index and Consumer Price Index each registering 4Q10/4Q11 increases of less than 2.0% in 2011. Yields are expected to be rising again by early spring on signs of economic improvement and the market’s anticipation of the looming conclusion to the Fed’s LSAP program.”

<sup>1</sup> Net Interest Income – Interest received and any capital gains realized for the month plus the change in accrued interest from the prior month.

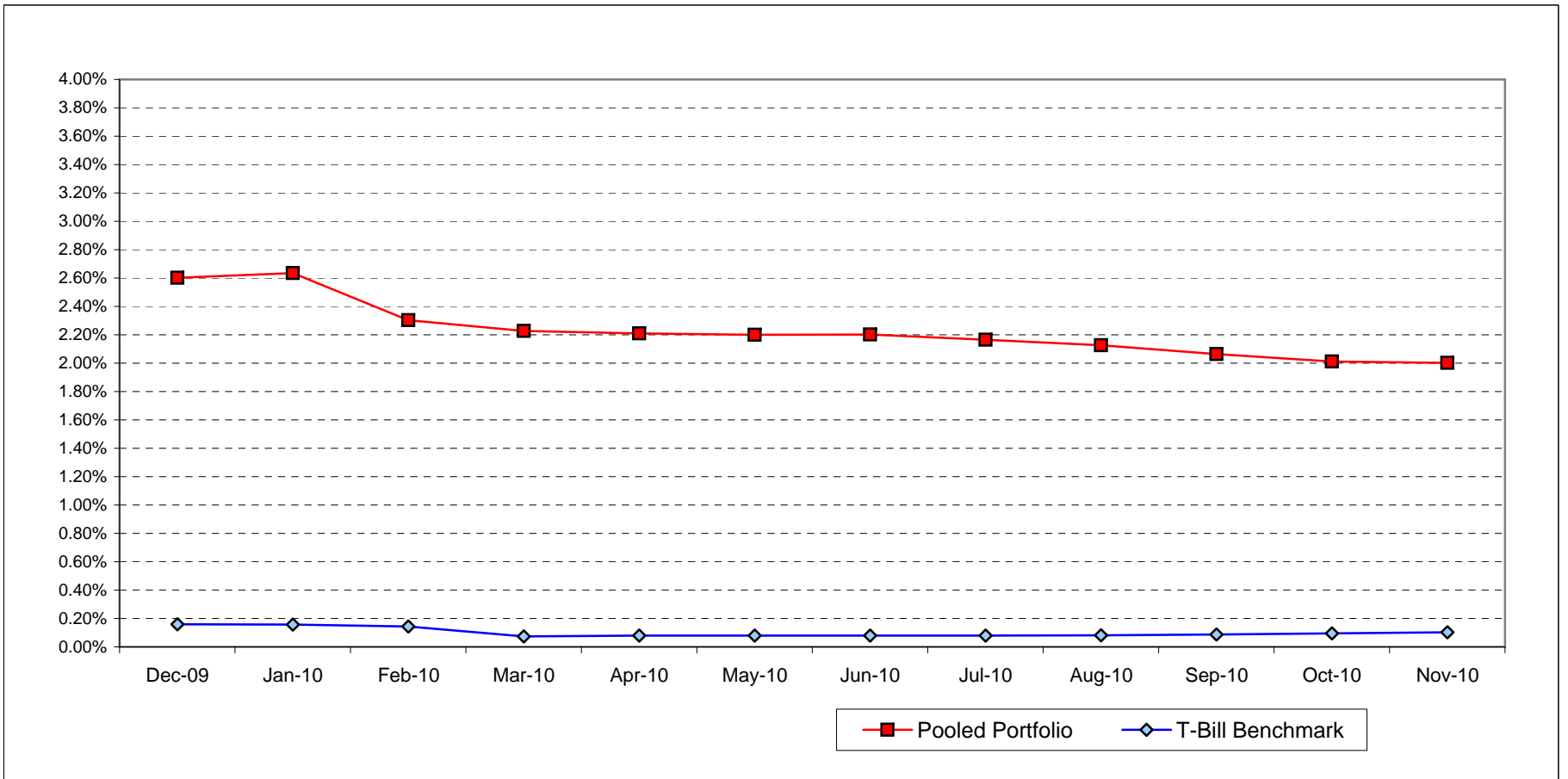
<sup>2</sup> The City’s Investment Policy uses the average 30-day United States Treasury bill yield as a benchmark for portfolio performance.

<sup>3</sup> Blue Chip Financial Forecast, December 1, 2010

### 12 Month Rolling Average Portfolio and Benchmark Yields

	<u>Dec-09</u>	<u>Jan-10</u>	<u>Feb-10</u>	<u>Mar-10</u>	<u>Apr-10</u>	<u>May-10</u>	<u>Jun-10</u>	<u>Jul-10</u>	<u>Aug-10</u>	<u>Sep-10</u>	<u>Oct-10</u>	<u>Nov-10</u>
<b>Pooled Portfolio</b>	2.60%	2.63%	2.30%	2.23%	2.21%	2.20%	2.20%	2.17%	2.13%	2.06%	2.01%	2.00%
<b>T-Bill Benchmark</b>	0.16%	0.16%	0.14%	0.07%	0.08%	0.08%	0.08%	0.08%	0.08%	0.09%	0.10%	0.10%

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**Pooled Portfolio Performance**

<u>Month</u>	<u>Interest Received</u>	<u>Capital Gains</u>	<u>Total Received</u>	<u>Accrued Interest</u>	<u>Net Income</u>	<u>Average Portfolio</u>	<u>Annualized Yield</u>	<u>Benchmark Yield</u>	<u>FYTD Avg Yield</u>	<u>FYTD Benchmark Avg Yld</u>
<b><u>FY 10 - 11</u></b>										
7/31/10	\$920,584.54	-	920,584.54	-259,201.83	661,382.71	441,906,369	1.80%	0.15%	1.80%	0.15%
8/31/09	752,479.13	79,306.00	831,785.13	-121,667.68	710,117.45	439,535,191	1.94%	0.15%	1.87%	0.15%
9/30/09	582,742.35	-	582,742.35	-5,033.99	577,708.36	436,917,214	1.59%	0.11%	1.77%	0.14%
10/31/09	440,121.67	-	440,121.67	171,311.38	611,433.05	434,550,043	1.69%	0.13%	1.75%	0.14%
11/30/09	-281,861.36 *	187,876.91	(93,984.45)	861,252.14	767,267.69	436,094,334	2.11%	0.13%	1.82%	0.13%
12/31/09										
1/31/10										
2/28/10										
3/31/10										
4/30/10										
5/31/10										
6/30/10										
Total	\$2,414,066.33	267,182.91	2,681,249.24	646,660.02	3,327,909.26	\$437,800,630				

\* Capital Gains + interest at sale - purchase premium

**Pooled Portfolio/Budget Comparison**

<u>Month</u>	<u>Net Income</u>	<u>Projected Income</u>	<u>Variance \$</u>	<u>Percentage %</u>	<u>Average Portfolio</u>
<b><u>FY 10-11</u></b>					
7/31/10	\$661,382.71	637,248	24,134.71	3.79%	441,906,369
8/31/10	710,117.45	640,276	69,841.45	10.91%	439,535,191
9/30/10	577,708.36	638,717	-61,008.64	-9.55%	436,917,232
10/31/10	611,433.05	663,217	-51,783.95	-7.81%	434,550,043
11/30/10	767,267.68	757,846	9,421.68	1.24%	436,094,334
12/31/10			-	-	
1/31/11			-	-	
2/28/11			-	-	
3/31/11			-	-	
4/30/11			-	-	
5/31/11			-	-	
6/30/11			-	-	
<b>Total Fiscal Y-T-D</b>	<b>\$3,327,909.25</b>	<b>3,337,304</b>	<b>-9,394.75</b>	<b>-0.28%</b>	<b>437,800,634</b>

## Pooled Portfolio Purchases \*

For Month Ended: 11/30/10

Investment #	Type	Yield	Purchase Date	Call Date	Maturity Date	Principal	Par
2001679	FHLB cc 1/27/11	1.27%	11/2/10	1/27/11	10/27/14	\$4,996,250	\$5,000,000
2001680	FHLB cc 1/21/11	1.50%	11/3/10	1/21/11	4/21/15	\$4,999,150	\$5,000,000
2001681	FFCB cc 1/25/11	0.64%	11/8/10	1/25/11	4/25/13	\$4,998,250	\$5,000,000
2001682	FFCB cc 2/8/11	1.00%	11/8/10	2/8/11	5/8/14	\$4,999,375	\$5,000,000
2001683	FHLB cc 1/25/11	1.16%	11/10/10	1/25/11	7/25/14	\$4,990,000	\$5,000,000
2001684	FHLMC m 2/17/11	1.76%	11/17/10	2/17/11	11/17/15	\$4,997,000	\$5,000,000
2001685	FNMA c 5/18/11	1.18%	11/18/10	5/18/11	11/18/14	\$4,993,500	\$5,000,000
2001686	FHLB cc 2/22/11	1.25%	11/22/10	2/22/11	8/22/14	\$5,000,000	\$5,000,000
2001687	FNMA q 5/26/11	1.00%	11/26/10	5/26/11	11/26/13	\$4,999,750	\$5,000,000
						<b>\$44,973,275</b>	<b>\$45,000,000</b>

\*Excludes \$5mm money market fund purchased & sold in current month.

**Grand Total:** **\$44,973,275** **\$45,000,000**

Weighted Avg. Yield to Maturity:	1.20%	Weighted Avg. Maturity:	3.47	years
Weighted Avg. Yield to Call:	1.41%	Weighted Avg. Life to Call:	0.24	years

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**Pooled Portfolio Maturities, Calls and Sales\***For Month Ended: 11/30/10

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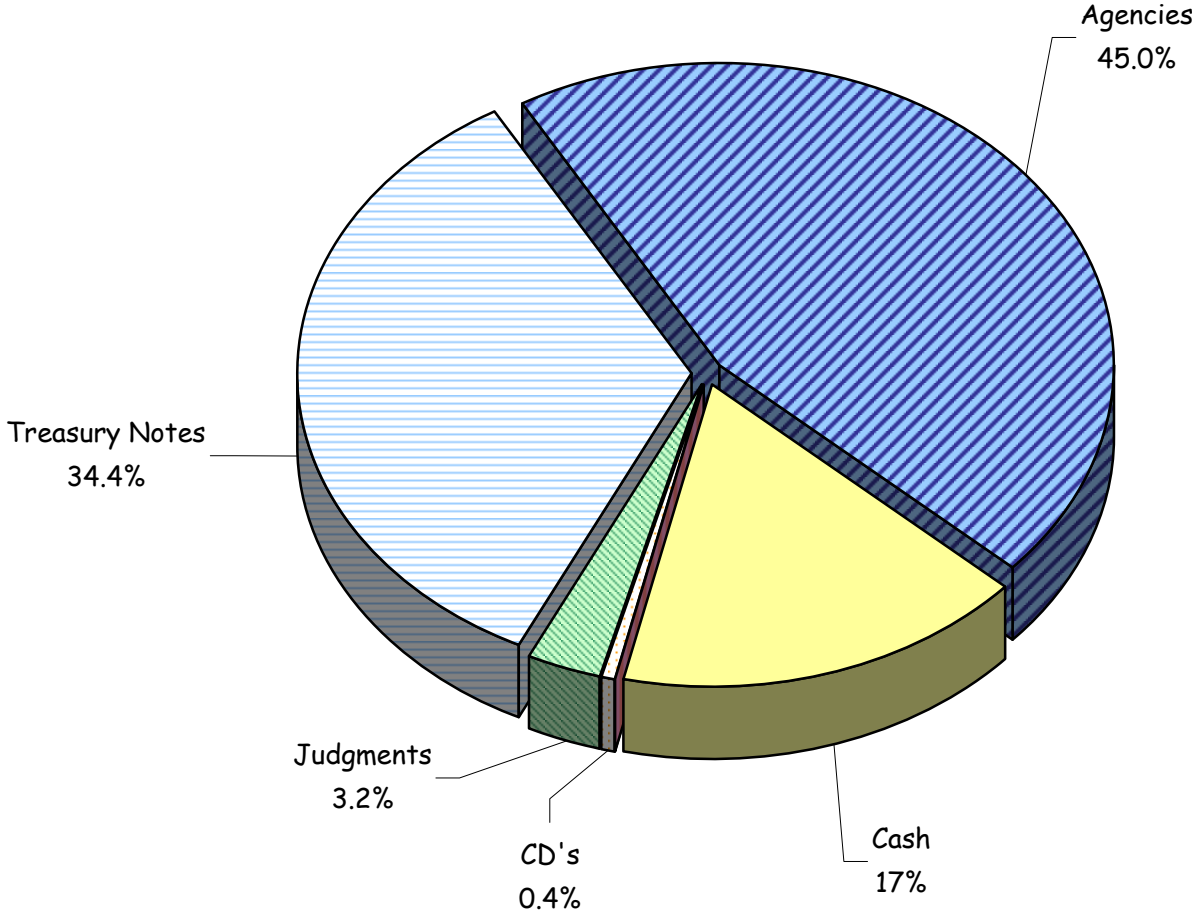
Investment #	Type	Yield	Purchase Date	Maturity Date	Call /Sale Date	Principal	Par Value	
<b>Maturities</b>								
							<hr/>	
							\$0	\$0
<b>Called Bonds</b>								
							<hr/>	
							\$0	\$0
<b>Sold Bonds</b>								
2001517	USTN	2.64%	5/7/08	5/31/11	11/1/10	\$10,653,125	\$10,000,000	
2001565	USTN	0.88%	5/21/09	5/31/11	11/1/10	\$5,400,781	\$5,000,000	
2001660	USTN	0.63%	7/9/10	6/30/12	11/17/10	\$4,999,805	\$5,000,000	
2001676	USTN	0.57%	9/10/10	8/31/12	11/17/10	\$4,980,859	\$5,000,000	
							<hr/>	
							\$26,034,570	\$25,000,000
							<hr/>	
Weighted Avg Yield : 1.49%						<b>Grand Total:</b>	<b>\$26,034,570</b>	<b>\$25,000,000</b>

\*Excludes \$5mm money market fund purchased &amp; sold in current month.

Pooled Portfolio by Type  
as of November 30, 2010

Investment Number	Type	Yield to Maturity	Purchase Date	Maturity Date	Days to Maturity	Price	Par Value	Total Type	% Type	WAM	Avg Yield
2001546	FHLB	1.65%	2/9/09	12/10/10	10	105.58	5,000,000				
2001653	FHLMC q f 6/13	1.28%	6/28/10	12/28/10	28	100.17	5,000,000				
2001659	FHLMC q f 7/15	1.97%	7/7/10	1/7/11	38	100.39	5,000,000				
2001654	FHLB cc f7/14	0.74%	6/28/10	7/7/11	219	102.71	5,000,000				
2001663	FHLMC cf7/13	1.47%	7/12/10	7/12/11	224	100.03	5,000,000				
2001655	FHLB	0.50%	6/28/10	7/19/11	231	100.28	5,000,000				
2001664	FNMA f7/22/15	1.80%	7/22/10	7/22/11	234	100.44	5,000,000				
2001672	FNMA cf8/24/15	1.94%	8/24/10	8/24/11	267	100.06	5,000,000				
2001620	FFCB cc 12/7/10	1.00%	12/7/09	12/7/11	372	100.00	5,000,000				
2001668	FHLB q 7/26/11	0.76%	7/30/10	7/26/12	604	99.99	5,000,000				
2001618	FHLB	1.57%	11/20/09	12/14/12	745	100.54	10,000,000				
2001501	FHLB nc	3.51%	3/28/08	3/8/13	829	101.62	5,000,000				
2001520	FFCB	3.70%	5/9/08	3/25/13	846	99.32	5,000,000				
2001656	FNMA q 12/28	1.38%	6/28/10	3/28/13	849	100.00	5,000,000				
2001508	FNMA nc	4.05%	4/18/08	4/18/13	870	100.00	5,000,000				
2001681	FFCB cc 1/25/11	0.64%	11/8/10	4/25/13	877	99.97	5,000,000				
2001665	FHLMC q 1/26/11	1.30%	7/26/10	7/26/13	969	100.00	5,000,000				
2001590	FHLB cc 8/19/11	2.76%	8/28/09	8/19/13	993	99.97	5,000,000				
2001687	FNMA q 5/26/11	1.00%	11/26/10	11/26/13	1092	100.00	5,000,000				
2001657	FHLMC q 12/30/10	1.75%	6/30/10	12/30/13	1126	100.00	5,000,000				
2001671	FNMA c 2/24/11	1.35%	8/24/10	2/24/14	1182	100.00	5,000,000				
2001682	FFCB cc 2/8/11	1.00%	11/8/10	5/8/14	1255	99.99	5,000,000				
2001673	FFCB cc	1.33%	8/26/10	5/23/14	1270	99.99	5,000,000				
2001661	FFCB cc 7/8/11	1.79%	7/9/10	7/8/14	1316	99.91	5,000,000				
2001683	FHLB cc 1/25/11	1.16%	11/10/10	7/25/14	1333	99.80	5,000,000				
2001667	FHLB q 7/29/11	1.64%	7/29/10	7/29/14	1337	99.99	5,000,000				
2001670	FFCB cc 2/18/11	1.57%	8/18/10	8/18/14	1357	100.00	5,000,000				
2001686	FHLB cc 2/22/11	1.25%	11/22/10	8/22/14	1361	100.00	5,000,000				
2001674	FNMA c 3/8/11	1.51%	9/8/10	9/8/14	1378	99.95	5,000,000				
2001679	FHLB cc 1/27/11	1.27%	11/2/10	10/27/14	1427	99.93	5,000,000				
2001685	FNMA c 5/18/11	1.18%	11/18/10	11/18/14	1449	99.87	5,000,000				
2001649	FHLMC q12/10/10	2.88%	5/11/10	3/10/15	1561	99.97	5,000,000				
2001680	FHLB cc 1/21/11	1.50%	11/3/10	4/21/15	1603	99.98	5,000,000				
2001675	FNMA c 9/9/11	1.86%	9/9/10	9/9/15	1744	99.95	5,000,000				
2001677	FNMA c 3/9/11	1.93%	9/10/10	9/9/15	1744	99.75	5,000,000				
2001678	FNMA c 3/21/11	2.00%	9/21/10	9/21/15	1756	99.99	5,000,000				
2001684	FHLMC m 2/17/11	1.76%	11/17/10	11/17/15	1813	99.94	5,000,000				
								\$190,000,000	45.106%		WAM = 2.67 WAMC = 0.66 Avg Yld = 1.67%
5	Cash	0.30%	11/30/10	12/1/10	1	1.00	71,102,066				WAM = 0.003 Avg Yld = 0.30%
								\$71,102,065.85	16.880%		
2001658	CD	1.07%	7/6/10	1/5/11	36	1.00	1,500,000				WAM = 0.10 Avg Yld = 1.07%
								\$1,500,000.00	0.356%		
1	Judgments	7.95%	11/25/08	1/31/11	62	1.00	5,954,472				
2	Judgments	7.39%	3/21/09	1/31/12	427	1.00	5,494,600				
3	Judgments	5.25%	3/28/10	1/31/13	793	1.00	1,682,270				
4	Judgments	5.25%	9/23/10	1/31/14	1158	1.00	494,392				WAM = 0.93 Avg Yld = 7.29%
								\$13,625,735.03	3.235%		
2001587	USTN	1.12%	8/7/09	3/31/11	121	99.60	5,000,000				
2001570	USTN	1.28%	6/17/09	8/31/11	274	107.24	5,000,000				
2001569	USTN	1.40%	6/15/09	9/30/11	304	106.97	5,000,000				
2001609	USTN	0.98%	10/27/09	9/30/11	304	100.12	5,000,000				
2001600	USTN	0.96%	10/7/09	11/15/11	350	101.65	5,000,000				
2001591	USTN	1.03%	9/14/09	12/31/11	396	108.12	5,000,000				
2001510	USTN	2.83%	5/1/08	1/31/12	427	106.79	10,000,000				
2001648	USTN	0.89%	5/11/10	6/30/12	578	108.42	5,000,000				
2001571	USTN	1.75%	6/17/09	7/31/12	609	108.70	5,000,000				
2001568	USTN	1.94%	6/15/09	8/31/12	640	106.76	5,000,000				
2001601	USTN	1.33%	10/8/09	9/15/12	655	100.13	5,000,000				
2001610	USTN	1.50%	10/27/09	10/15/12	685	99.63	5,000,000				
2001477	USTN	3.30%	12/12/07	11/30/12	731	100.32	5,000,000				
2001593	USTN	1.72%	9/16/09	2/28/13	821	103.43	5,000,000				
2001669	USTN	0.82%	7/30/10	4/15/13	867	102.49	5,000,000				
2001582	USTN	1.86%	7/10/09	6/30/13	943	105.78	5,000,000				
2001572	USTN	2.21%	6/17/09	7/31/13	974	104.55	5,000,000				
2001611	USTN	1.99%	10/27/09	10/31/13	1066	102.91	5,000,000				
2001602	USTN	1.83%	10/8/09	11/30/13	1096	100.66	5,000,000				
2001647	USTN	2.24%	3/26/10	3/31/14	1217	98.14	5,000,000				
2001580	USTN	2.29%	7/9/09	6/30/14	1308	101.56	10,000,000				
2001589	USTN	2.51%	8/25/09	7/31/14	1339	100.53	5,000,000				
2001612	USTN	2.34%	10/27/09	8/31/14	1370	100.16	5,000,000				
2001603	USTN	2.19%	10/8/09	9/30/14	1400	100.87	5,000,000				
2001643	USTN	2.34%	3/8/10	2/28/15	1551	100.16	5,000,000				
2001650	USTN	2.24%	5/11/10	4/30/15	1612	101.22	5,000,000				
2001662	USTN	1.82%	7/9/10	6/30/15	1673	100.24	5,000,000				WAM = 2.37
								\$145,000,000.00	34.423%		Avg Yld = 1.86%
								\$421,227,800.88	100.00%		

Portfolio Segmentation



Pooled Portfolio by Maturity Date  
as of November 30, 2010

Investment Number	Type	Description	Yield to Maturity	Purchase Date	Call Date	Maturity Date	Days to Maturity	Purchase Price	Par Value
5	Cash	Cash	0.30%	11/30/10		12/1/10	1	1.00	71,102,666
2001546	Agency	FHLB	1.65%	2/9/09		12/10/10	10	105.58	5,000,000
2001653	Agency	FHLMC q f 6/13	1.28%	6/28/10	12/28/10	12/28/10	28	100.17	5,000,000
2001658	CD	Valley NB	1.06%	7/6/10		1/5/11	36	1.00	1,500,000
2001659	Agency	FHLMC q f 7/15	1.97%	7/7/10	1/7/11	1/7/11	38	100.39	5,000,000
1	Judgments	Judgments	7.95%	11/25/08		1/31/11	62	1.00	5,954,472
2001587	Treasury Note	USTN	1.12%	8/7/09		3/31/11	121	99.60	5,000,000
2001654	Agency	FHLB cc f7/14	0.74%	6/28/10	7/7/11	7/7/11	219	102.71	5,000,000
2001663	Agency	FHLMC cf7/13	1.47%	7/12/10	7/12/11	7/12/11	224	100.03	5,000,000
2001655	Agency	FHLB	0.50%	6/28/10		7/19/11	231	100.28	5,000,000
2001664	Agency	FNMA f7/22/15	1.80%	7/22/10	7/22/11	7/22/11	234	100.44	5,000,000
2001672	Agency	FNMA cf8/24/15	1.94%	8/24/10	8/24/11	8/24/11	267	100.06	5,000,000
2001570	Treasury Note	USTN	1.28%	6/17/09		8/31/11	274	107.24	5,000,000
2001569	Treasury Note	USTN	1.40%	6/15/09		9/30/11	304	106.97	5,000,000
2001609	Treasury Note	USTN	0.98%	10/27/09		9/30/11	304	100.12	5,000,000
2001600	Treasury Note	USTN	0.96%	10/7/09		11/15/11	350	101.65	5,000,000
2001620	Agency	FFCB cc 12/7/10	1.00%	12/7/09	12/7/10	12/7/11	372	100.00	5,000,000
2001591	Treasury Note	USTN	1.03%	9/14/09		12/31/11	396	108.12	5,000,000
2	Judgments	Judgments	7.39%	3/21/09		1/31/12	427	1.00	5,494,600
2001510	Treasury Note	USTN	2.83%	5/1/08		1/31/12	427	106.79	10,000,000
2001648	Treasury Note	USTN	0.89%	5/11/10		6/30/12	578	108.42	5,000,000
2001668	Agency	FHLB q 7/26/11	0.76%	7/30/10	7/26/11	7/26/12	604	99.99	5,000,000
2001571	Treasury Note	USTN	1.75%	6/17/09		7/31/12	609	108.70	5,000,000
2001568	Treasury Note	USTN	1.94%	6/15/09		8/31/12	640	106.76	5,000,000
2001601	Treasury Note	USTN	1.33%	10/8/09		9/15/12	655	100.13	5,000,000
2001610	Treasury Note	USTN	1.50%	10/27/09		10/15/12	685	99.63	5,000,000
2001477	Treasury Note	USTN	3.30%	12/12/07		11/30/12	731	100.32	5,000,000
2001618	Agency	FHLB	1.57%	11/20/09		12/14/12	745	100.54	10,000,000
3	Judgments	Judgments	5.25%	3/28/10		1/31/13	793	1.00	1,682,270
2001593	Treasury Note	USTN	1.72%	9/16/09		2/28/13	821	103.43	5,000,000
2001501	Agency	FHLB nc	3.51%	3/28/08		3/8/13	829	101.62	5,000,000
2001520	Agency	FFCB	3.70%	5/9/08		3/25/13	846	99.32	5,000,000
2001656	Agency	FNMA q 12/28	1.38%	6/28/10	12/28/13	3/28/13	849	100.00	5,000,000
2001669	Treasury Note	USTN	0.82%	7/30/10		4/15/13	867	102.492	5,000,000
2001508	Agency	FNMA nc	4.05%	4/18/08		4/18/13	870	100.00	5,000,000
2001681	Agency	FFCB cc 1/25/11	0.64%	11/8/10	1/25/11	4/25/13	877	1.00	5,000,000
2001582	Treasury Note	USTN	1.86%	7/10/09		6/30/13	943	105.78	5,000,000
2001665	Agency	FHLMC q 1/26/11	1.30%	7/26/10	1/26/11	7/26/13	969	100.00	5,000,000
2001572	Treasury Note	USTN	2.21%	6/17/09		7/31/13	974	104.55	5,000,000
2001590	Agency	FHLB cc 8/19/11	2.76%	8/28/09	8/19/11	8/19/13	993	99.97	5,000,000
2001611	Treasury Note	USTN	1.99%	10/27/09		10/31/13	1066	102.91	5,000,000
2001687	Agency	FNMA q 5/26/11	1.00%	11/26/10	5/26/11	11/26/13	1092	100.00	5,000,000
2001602	Treasury Note	USTN	1.83%	10/8/09		11/30/13	1096	100.66	5,000,000
2001657	Agency	FHLMC q12/30/10	1.75%	6/30/10	12/31/10	12/30/13	1126	100.00	5,000,000
4	Judgments	Judgments	5.25%	9/23/10		1/31/14	1158	1.00	494,392
2001671	Agency	FNMA c 2/24/11	1.35%	8/24/10	2/24/11	2/24/14	1182	100.00	5,000,000
2001647	Treasury Note	USTN	2.24%	3/26/10		3/31/14	1217	98.141	5,000,000
2001682	Agency	FFCB cc 2/8/11	1.00%	11/8/10	2/8/11	5/8/14	1255	99.99	5,000,000
2001673	Agency	FFCB cc	1.33%	8/26/10	12/5/10	5/23/14	1270	99.99	5,000,000
2001580	Treasury Note	USTN	2.29%	7/9/09		6/30/14	1308	101.56	10,000,000
2001661	Agency	FFCB cc 7/8/11	1.79%	7/9/10	7/8/11	7/8/14	1316	99.910	5,000,000
2001683	Agency	FHLB cc 1/25/11	1.16%	11/10/10	1/25/11	7/25/14	1333	99.800	5,000,000
2001667	Agency	FHLB q 7/29/11	1.64%	7/29/10	7/29/11	7/29/14	1337	99.925	5,000,000
2001589	Treasury Note	USTN	2.51%	8/25/09		7/31/14	1339	100.53	5,000,000
2001670	Agency	FFCB cc 2/18/11	1.57%	8/18/10	2/18/11	8/18/14	1357	100.00	5,000,000
2001686	Agency	FHLB cc 2/22/11	1.25%	11/22/10	2/22/11	8/22/14	1361	100.00	5,000,000
2001612	Treasury Note	USTN	2.34%	10/27/09		8/31/14	1370	100.16	5,000,000
2001674	Agency	FNMA c 3/8/11	1.51%	9/8/10	3/8/11	9/8/14	1378	100.0	5,000,000
2001603	Treasury Note	USTN	2.19%	10/8/09		9/30/14	1400	100.87	5,000,000
2001679	Agency	FHLB cc 1/27/11	1.27%	11/2/10	1/27/11	10/27/14	1427	99.93	5,000,000
2001685	Agency	FNMA c 5/18/11	1.18%	11/18/10	5/18/11	11/18/14	1449	99.87	5,000,000
2001643	Treasury Note	USTN	2.34%	3/8/10		2/28/15	1551	100.156	5,000,000
2001649	Agency	FHLMC q12/10/10	2.88%	5/11/10	12/10/10	3/10/15	1561	99.971	5,000,000
2001680	Agency	FHLB cc 1/21/11	1.50%	11/3/10	1/21/11	4/21/15	1603	99.98	5,000,000
2001650	Treasury Note	USTN	2.24%	5/11/10		4/30/15	1612	101.219	5,000,000
2001662	Treasury Note	USTN	1.82%	7/9/10		6/30/15	1673	100.242	5,000,000
2001675	Agency	FNMA c 9/9/11	1.86%	9/9/10	9/9/11	9/9/15	1744	99.95	5,000,000
2001677	Agency	FNMA c 3/9/11	1.93%	9/10/10	9/9/11	9/9/15	1744	99.75	5,000,000
2001678	Agency	FNMA c 3/21/11	2.00%	9/21/10	3/21/11	9/21/15	1756	99.99	5,000,000
2001684	Agency	FHLMC m 2/17/11	1.76%	11/17/10	2/17/11	11/17/15	1813	99.94	5,000,000

\$421,227,800.88

Weighted Years to Maturity	2.05
Investments <= 15 Days to Maturity	18.07%
Investments <= 30 Days to Maturity	19.25%
Investments <= 90 Days to Maturity	22.21%
Investments <= 365 Days to Maturity	34.08%

11/30/10 Portfolio Maturity Structure

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