



CITY OF
Tulsa
A New Kind of Energy™

DEPARTMENT OF FINANCE

MONTHLY FINANCIAL REPORT
EXECUTIVE SUMMARY

(Also available at www.cityoftulsa.org)

Period Ending January 31, 2011

Michael P. Kier
Director of Finance



CITY OF
Tulsa
A New Kind of Energy™

MONTHLY FINANCIAL REPORT EXECUTIVE SUMMARY

Dewey F. Bartlett, Jr.
Mayor

DEPARTMENT OF FINANCE

Michael P. Kier, Director

Patrick B. Connelly, Budget Division Manager

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Foreword

Total revenues as reflected on the Consolidated Statement of Operations were \$400.3 million, which was an increase of 1.4% or \$5.4 million over the prior year. In the taxes category only the hotel/motel tax showed a decline from the previous year. The decline was \$.3 million or 7.9% to level of \$3.2 million. In other non-tax revenues, three categories are currently showing declines: grants, interest income and other revenue sources. The Consolidated Statement also reflects expenditures and expenses of \$350.4 million, which is a 22.4% decline or 101.3 million. The operating expenses declined by 5.6% or \$13.8 million to a level of \$231.1 million. There were also significant declines in capital outlay and debt service.

Revenue for major funds is at or above expectations with the exception of the Economic Development Commission Fund, which is down by 3.2% as result of the decline in the hotel/motel tax, and the E-911 Operating Fund is down from expectations by 10.5% or \$.3 million. Expenditures, encumbrances, and commitments for the major funds are below the estimated or expected levels with the exception of the General Fund. In the General Fund, revenues are 5.4% or \$7.3 million ahead of budget expectations. Subsequent to the month of January budget amendments have been processed which would increase the revenue projections in the General Fund. The budget is set at \$241.8 million and as of January 31, 2011, the General Fund was 59.9% encumbered, expended or committed. This is .5% ahead of the estimate, but a full 1.5% below the level in the prior fiscal year.

Within the General Fund, there are a few departments, which are ahead of the estimated level. Grants, transfers to other funds, General Government, and Gilcrease are all ahead of estimated levels. These levels reflect timing of transactions in the respective departments. The Parks & Recreation department is 75.3% expended committed or encumbered which is ahead of expectations and reflects recent changes in conducting the management of zoo operations. The Fire Department is also ahead of expectations by 1% of the estimated level. The need to modify the budget for this department is being examined.

The total level of judgments this fiscal year has increased by \$.1 million with a decline in workers compensation judgments of approximately \$.1 million and an increase in other judgments of \$.2 million. The total level of judgments is \$1.9 million so far this fiscal year.



Michael P. Kier
Director of Finance

January 31, 2011

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CITY OF TULSA
CONSOLIDATED STATEMENT OF OPERATIONS
Seven Months Ended January 31, 2011

	FY 2011		FY 2010		Year-to-year Change	Ref #	
	Amount	% of Total	Amount	% of Total			
REVENUES & OTHER FINANCING SOURCES:							
Revenues:							
Taxes:							
Sales taxes	\$118,408,980	28.00%	\$114,591,511	22.32%	3.33%	1	\$3,817,469
Use taxes	10,173,073	2.41%	9,549,876	1.86%	6.53%		623,196
Franchise taxes	13,310,764	3.15%	11,488,107	2.24%	15.87%	2	1,822,657
Property taxes	34,574,271	8.18%	27,523,253	5.36%	25.62%	3	7,051,018
Hotel/Motel tax	3,208,716	0.76%	3,483,626	0.68%	-7.89%		(274,910)
Special assessments	3,315,975	0.78%	3,117,849	0.61%	6.35%		198,127
Total taxes	182,991,779	43.27%	169,754,221	33.07%	7.80%		13,237,558
Charges for services:							
Water and sewer	92,580,572	21.89%	83,482,567	16.26%	10.90%	4	9,098,005
Stormwater fees	13,252,705	3.13%	12,903,781	2.51%	2.70%		348,924
Refuse fees	12,594,870	2.98%	12,520,105	2.44%	0.60%		74,765
Airport charges	20,335,335	4.81%	18,646,698	3.63%	9.06%		1,688,637
EMSA - Service fees	3,044,704	0.72%	3,022,710	0.59%	0.73%		21,993
Other	34,249,310	8.10%	33,831,820	6.59%	1.23%		417,490
Total charges for services	176,057,495	41.63%	164,407,681	32.03%	7.09%		11,649,814
Licenses and permits	3,740,203	0.88%	3,361,314	0.65%	11.27%	5	378,889
Revenue from grants and other governments	15,110,216	3.57%	30,399,777	5.92%	-50.29%	6	(15,289,561)
Investment income	4,945,211	1.17%	6,542,572	1.27%	-24.41%	7	(1,597,361)
Fines and forfeitures	6,159,569	1.46%	4,678,709	0.91%	31.65%	8	1,480,860
Other revenue sources	11,251,719	2.66%	15,690,368	3.06%	-28.29%	9	(4,438,650)
Total revenue	400,256,191	9.74%	394,834,642	76.92%	1.37%		5,421,549
General obligation bonds	11,523,100	-	105,430,000	20.54%	-89.07%	10	(93,906,900)
Premium on general obligation bonds	11,143,320	-	13,045,907	-	-		(1,902,587)
Total other financing sources	22,666,420	-	118,475,907	20.54%	-89.07%		(95,809,487)
Total revenue & other financing sources	\$422,922,611	100.00%	\$513,310,550	100.00%	-17.61%		(\$90,387,938)
EXPENDITURES/EXPENSES:							
Operating expenditures:							
Police	\$43,433,856	12.39%	\$45,733,977	10.13%	-5.03%		(\$2,300,121)
Fire	33,595,243	9.59%	34,277,680	7.59%	-1.99%		(682,437)
Public Works	84,912,311	24.23%	86,937,683	19.25%	-2.33%		(2,025,372)
Airports	7,959,707	2.27%	9,129,686	2.02%	-12.82%		(1,169,979)
Transfers to agencies	7,435,068	2.12%	6,154,830	1.36%	20.80%	11	1,280,238
Other departments	53,765,786	15.34%	62,641,496	13.87%	-14.17%	12	(8,875,710)
Total operating	231,101,970	65.95%	244,875,352	54.22%	-5.62%		(13,773,382)
Capital outlay:							
Police	3,744,496	1.07%	2,104,911	0.47%	77.89%	13	1,639,585
Fire	266,558	0.08%	467,691	0.10%	-43.01%		(201,134)
Public Works	79,632,595	22.72%	123,098,785	27.25%	-35.31%	14	(43,466,190)
Other departments	9,183,012	2.62%	11,367,237	2.52%	-19.22%	15	(2,184,225)
Total capital outlay	92,826,661	26.49%	137,038,625	30.34%	-32.26%		(44,211,964)
Debt service:							
General long-term debt	12,861,663	3.67%	8,678,681	1.92%	NA		4,182,982
Water fund	6,778,097	1.93%	6,592,877	1.46%	2.81%		185,219
Sewer fund	6,853,341	1.96%	4,819,684	1.07%	42.19%		2,033,656
Other financing uses:							
General obligation bond refunding, series 1999, 2001	-	-	49,666,968	-	-		(49,666,968)
Total debt service & other financing uses	26,493,100	7.56%	69,758,211	4.45%	-62.02%		(43,265,110)
Total expenditures/expenses	\$350,421,731	100.00%	\$451,672,187	100.00%	-22.42%		(\$101,250,457)
Net revenues over (under) expenses	\$72,500,881		\$61,638,362				
COMMITMENTS:							
Purchase orders and contracts	\$140,599		\$188,616,644				

*Ref: this is the reference number for the variance analysis on the next page.

CITY OF TULSA
CONSOLIDATED OPERATIONS VARIANCE ANALYSIS
January 31, 2011

1. Sales taxes — Sales tax collections increased \$3,817,469 (3.33%).
2. Franchise taxes — Franchise taxes receipts from PSO increased \$1.0 million over December 2009. Franchise tax receipts from Cox increased \$491,000 as a result of the Capital Contribution Fee that began in April 2010. An increase in rates resulted in ROW fees from Southwestern Bell increasing \$300,000 over the same period last year.
3. Property taxes — January ad valorem tax receipts were \$6.2 million higher than January 2010; the increase is attributed to collections for repayment of bonds.
4. Water and Sewer — Customer meter and quantity charges increased 7-11% effective October 2010.
5. Licenses and permits — Commercial building inspections increased \$475,000. This was partially offset by a \$100,000 decrease in restaurant and liquor fees and taxes.
6. Revenue from grants and other governments — Vision 2025 receipts are down \$12.0 million. This revenue represents reimbursement for expenditures on approved projects, and spending has slowed since the completion of the significant projects including the BOK Arena. Federal DOT reimbursements decreased \$3.1 million from FY2010.
7. Investment income — Rate of return on investments decreased significantly as higher interest bonds were called or matured.
8. Fines and Forfeitures — Municipal court fines increased \$1.4 million (31%).
9. Other revenue sources — Invoices to OSU for its portion of construction costs of the Police forensics lab expansion decreased \$6 million. This was partially offset by increases in other reimbursements.
10. General obligation bonds — Last year Series 2009B general obligation bonds totaling \$105.43 million were issued, in part to refund series 1999 and 2001 bonds. Bond proceeds of \$11,101,000 were received on December 15, 2010 for General Obligation Bond Series 2010.
11. Transfer to Agencies — Operating transfers to MTTA increased \$1 million.
12. Other departments — Early 2009, Grants Administration expended \$3.6 million for child care facilities and the Gateway project. No similar expenditures were made this fiscal year. Also, timing issues have lowered HUD expenditures for the period. Operating expenditures for Working in Neighborhoods and Telecommunications decreased \$1.2 and \$1.1 million, respectively.
13. Police capital outlay — Expenditures for IT equipment increased \$1.6 million.
14. Public Works capital outlay — Expenditures for building projects decreased \$43.4 million as the Tulsa Convention Center and the Forensics Building projects are completed.
15. Other Departments capital outlay — Capital outlay for telecommunications decreased \$4 million. Parks department capital projects increased \$1.5 million over the prior year.

**Report on
Tulsa Economic Indicators
January, 2011**

Wage & Salary Employment Conditions

Unemployment in the TMSA dropped in December from 7.5% to 7.4%. This was due, in part, to a 0.6% decrease in the TMSA labor force and a 0.1% increase in wage and salary employment. At 433,900, the total labor force is fairly significantly below the same time last year which was at 452,700. The increase in wage and salary employment was seen in manufacturing and trade, with a monthly increase of 1.3% and 0.6% respectively. Service employment continues to perform worse than the previous year. Manufacturing employment appears to be regaining losses it experienced in the previous year, and its 12 month moving average has finally begun to move towards positive growth. Trade employment has seen some decline over the previous year; but on the whole remained mostly stable in 2010. Unemployment in the state continues its gradual decline, decreasing from 6.9% to 6.8% in December.

Construction Conditions

After almost a full year absent of inactivity, multi-family unit construction showed signs of life in December with 71 units being constructed. However, with a total of 73 multi-family units constructed in 2010, this year paled in comparison to the 344 constructed in 2009. Single family construction saw a slight decrease of 3 units in December. It finished the year with a total of 43.3% fewer units being constructed in 2010 than in 2009.

Total commercial construction permit receipts performed strongly in December, increasing 8.1% over November. Thanks to strong receipts in November and December, 2010 regained significant losses over the year to end at a decrease of only 12.9% less than the total receipts received in 2009. Without the strong performance of November and December; 2010 was on course to finish at a much weaker decrease of 40% from the previous year. December's total receipts were supported with strong increases in office and retail permits, with each more than tripling the previous month's totals.

Freight Conditions

All freight conditions for the TMSA were positive in December. Air freight tonnage increased 300 tons in December, rising to 4,700 tons shipped. This was 6.8% increase over November, and was the first strong increase seen in air freight tonnage since March. December tonnage was 12.6% below the same time last year; although December 2009 saw an unusually strong gain of 20% over November 2009. Disregarding the gain seen in December 2009, this year's moving average is performing closely to the previous year.

Each new month of barge tonnage continues to outperform the previous. Barge shipping totaled 251,031 tons in December. This was a 3.9% increase over November and again set a new record for 2010. Furthermore, with a total of 2,266,893 tons shipped this year, 2010 ranks as the third best performing year in the last 2 decades. Only 1998 and 2006 outperformed this current year. Especially large inbound shipments of petroleum products helped push December's totals up; as well as strong outbound shipments of wheat. The increasingly strong performance at the Port of Catoosa continues to indicate growing demand for products in and around the TMSA.

Enterprise Customers

Sewer customers decreased by 0.1% in December to 128,349; however this was still a 0.3% increase over the same time last year. Water Customers decreased 0.1% in December to 136,878; however, this was still a 0.04% increase over the same time last year.

Price Indices

CPI-U moved up 0.2% in December to 218.7

PPI moved up 0.6% in December to 181.6

MCI moved up 0.47% in December to 214.7

20 Year GO Bond rates moved up 52 points in December to 4.92%

Revenue Bond rates moved up 36 points in December to 5.36%

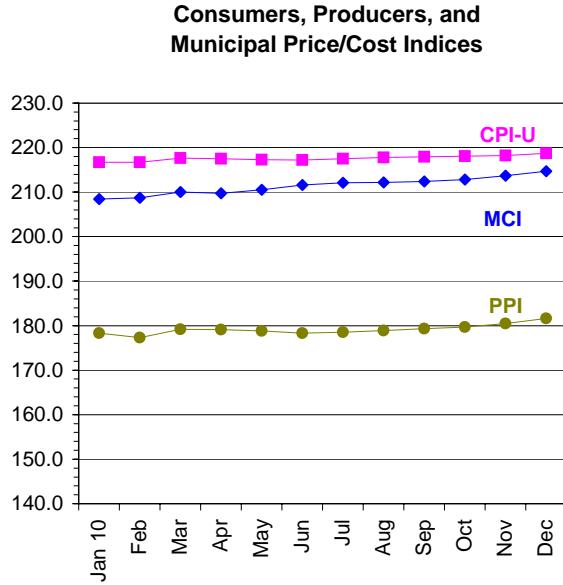
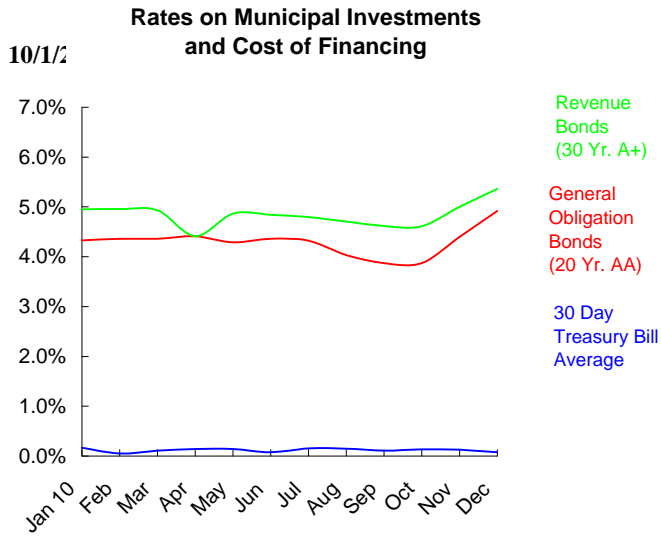
30-Day Treasury Bill rates moved down 5 points in December to 0.08%

Tulsa Economic Indicators

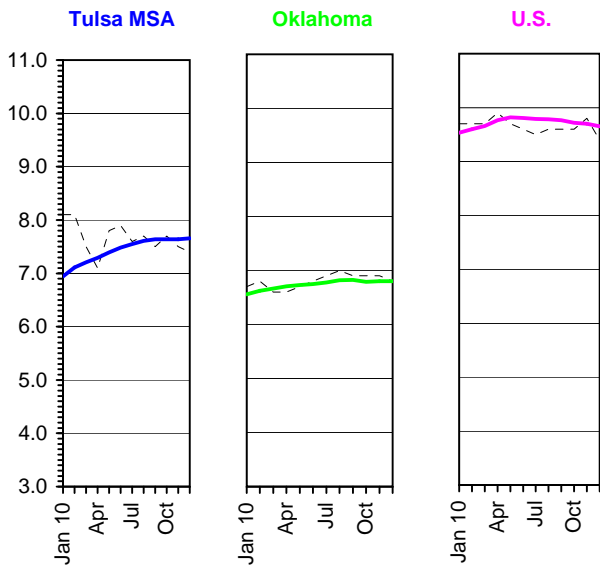
Most Recent Twelve Months

(unless otherwise Indicated)

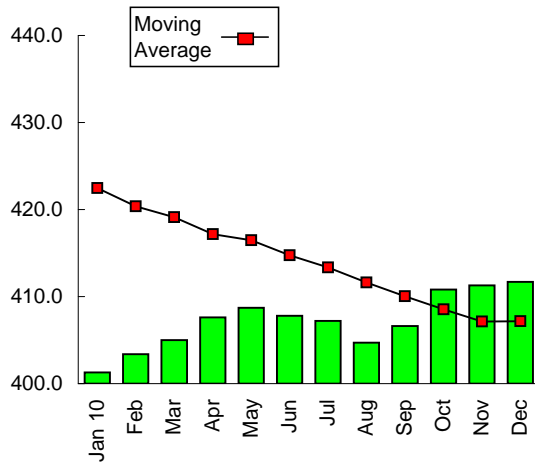
	January 10 to December 10	January 09 to December 09	Change
Wage & Salary			
Employment (TMSA 12 Mo. Avg.):	<u>Dec-10</u>	<u>Dec-09</u>	
Manufacturing	44,100	48,000	(8.1%)
Services	197,000	206,000	(4.4%)
Trade	82,600	84,100	(1.8%)
Other	<u>83,500</u>	<u>86,800</u>	(3.8%)
Total	407,200	424,900	(4.2%)
Unemployment Rates (TMSA 12 Mo. Avg.):			
	<u>Dec-10</u>	<u>Dec-09</u>	
Tulsa MSA	7.7%	6.7%	1.0
Oklahoma	6.8%	6.5%	0.3
United States	9.7%	9.4%	0.3
Tulsa City Construction (Calendar YTD):			
	<u>Dec-10</u>	<u>Dec-09</u>	
Single Family Units	341	386	(11.7%)
Multi-Family Units	73	344	(78.8%)
Value of :			
Retail Permits	\$25,440,000	\$33,550,000	(24.2%)
Office Permits	\$33,550,000	\$31,490,000	6.5%
Industrial Permits	\$9,360,001	\$13,420,010	(30.3%)
Air Passengers (Calendar YTD):			
	<u>Dec-10</u>	<u>Dec-09</u>	
Air Passengers (Calendar YTD):	2,846,600	2,888,900	(1.5%)
Barge Tonnage (Calendar YTD):			
	<u>Dec-10</u>	<u>Dec-09</u>	
Barge Tonnage (Calendar YTD):	2,266,900	2,058,200	10.1%
Price and Cost Indices:			
	<u>Dec-10</u>	<u>Dec-09</u>	
Consumer Price Index - Urban	218.7	216.8	0.9%
Producer Price Index	181.6	176.2	3.1%
Municipal Cost Index (Est.)	214.7	207.7	3.4%
(Indices are not adjusted for seasonality)			
Financial Rates (Monthly Avg.):			
	<u>Dec-10</u>	<u>Dec-09</u>	
30-Day Treasury Bill	0.08%	0.02%	0.06
Municipal General Obligation Bond			
Buyer 11 Bond Index (20 Yr. A-AAA)	4.92%	4.21%	0.71
Municipal Revenue Bond Buyer			
25 Bond Index (25 Yr. A-AA+)	5.36%	4.94%	0.42
Utilities:			
	<u>Dec-10</u>	<u>Dec-09</u>	
Water Customers	136,800	136,700	0.1%
Sewer Customers	128,300	128,000	0.2%



Monthly (- -) and Average (—) Unemployment Rates (Most Recent 12 Months)

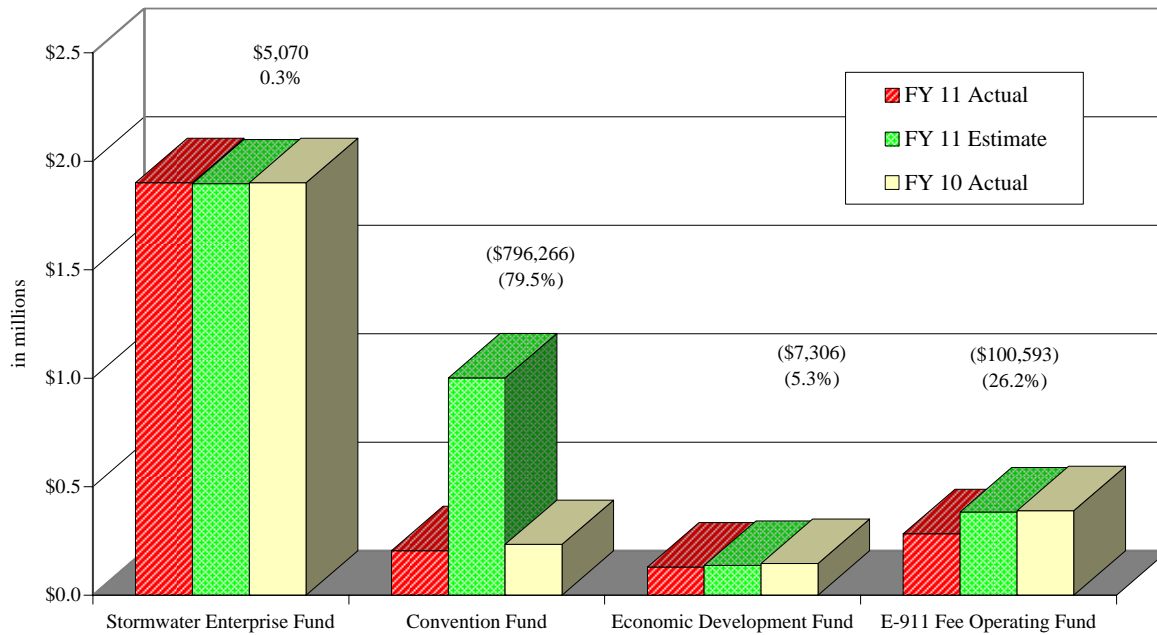
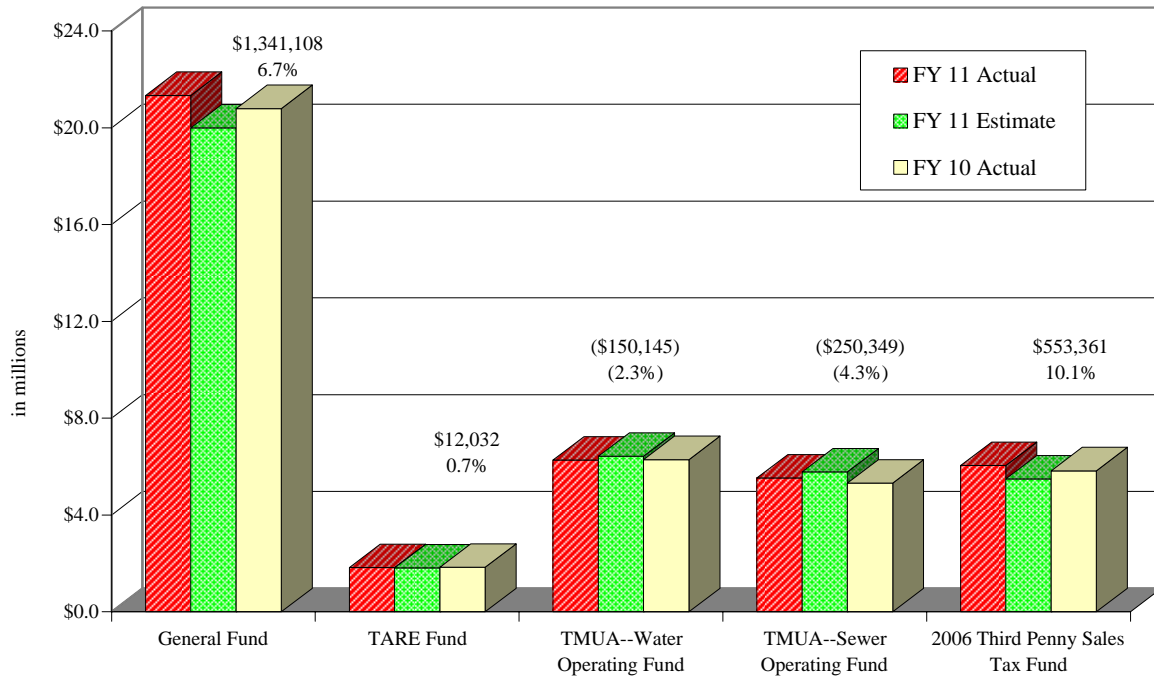


Tulsa MSA Wage & Salary Employment and 12 Month Moving Average (000's)



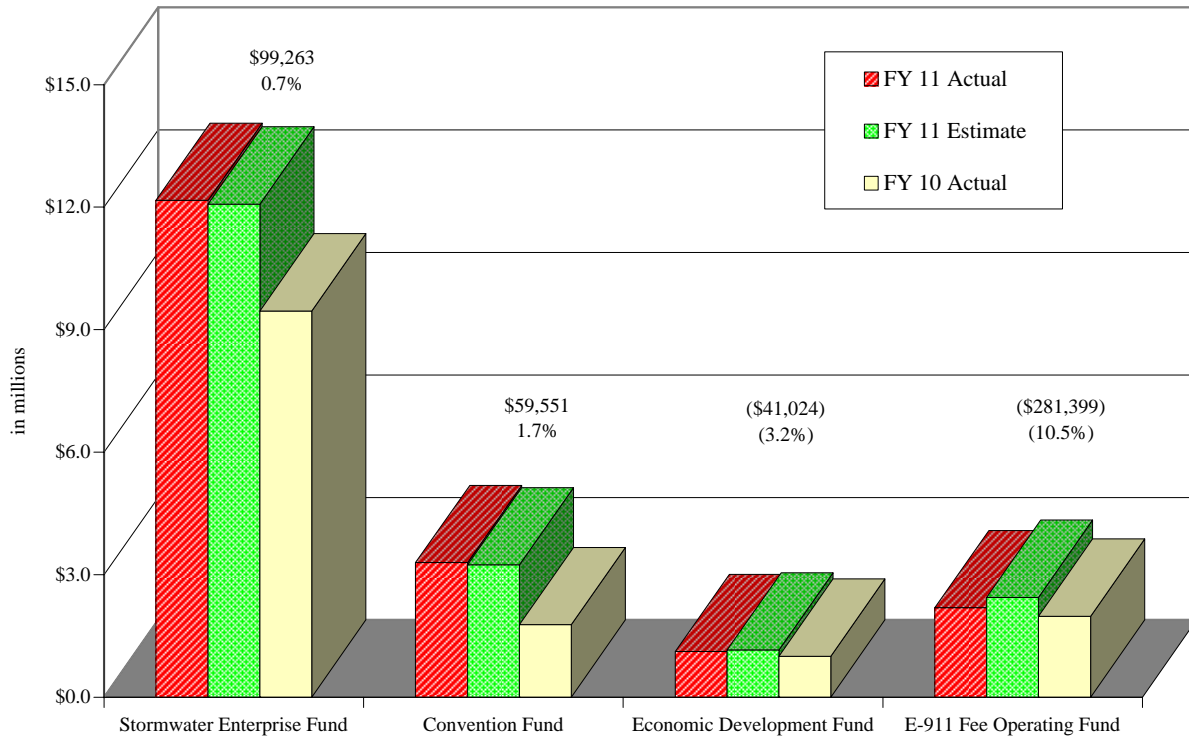
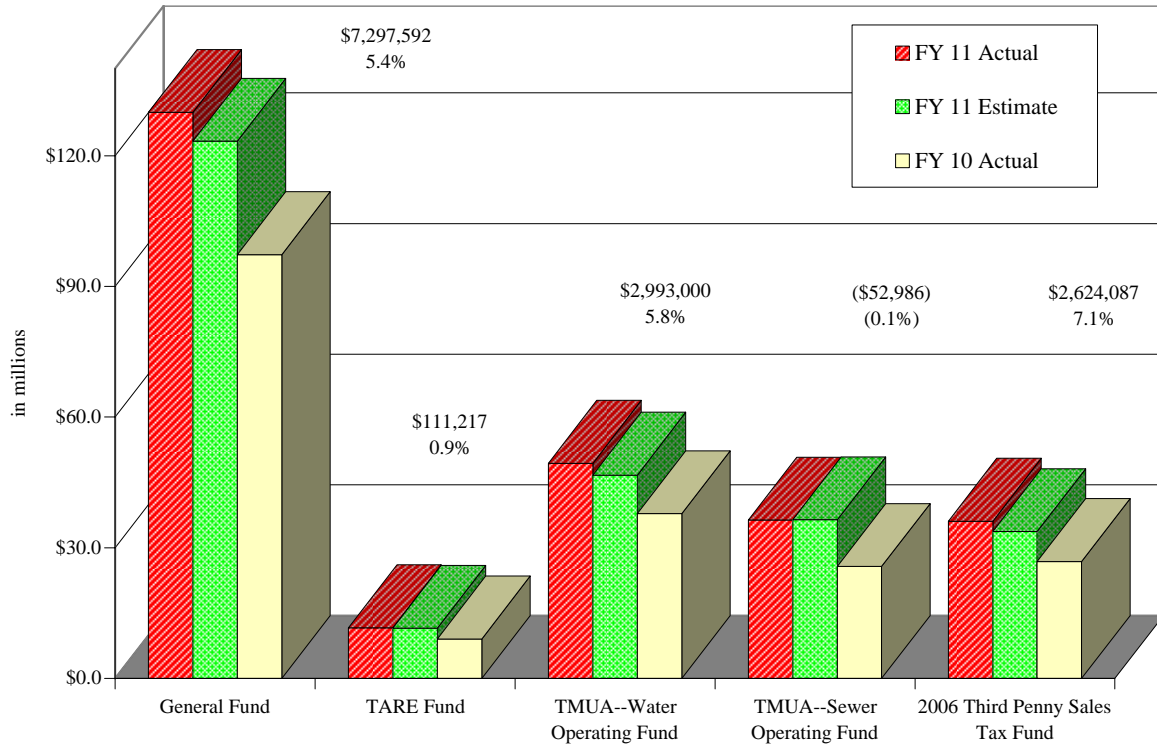
Estimate/Actual Monthly Revenue

Through January 31, 2011



Estimate/Actual Year-to-Date Revenue

Through January 31, 2011



CITY OF TULSA
Through January 31, 2011

Fund		Actual	Estimate	Variation from Estimate	Percent Variation
General	Month -	\$21,336,108	\$19,995,000	\$1,341,108	6.7%
	YTD -	\$142,952,942	\$135,655,350	\$7,297,592	5.4%

The General Fund revenue is 6.7% above the original budget estimate for January and 5.4% above the year-to-date estimate. The following amounts over estimate are significant contributors to the monthly and YTD gains: sales tax - \$1,123,440.74 / \$4,963,365.93, Code Enforcement Charges (formerly Weed Mowing) \$207,167.23 / \$444,923.13 and Municipal Court Fines - \$299,588.69 / \$1,279,758.56. Actual and estimated revenue comparisons are positive for the month and year-to-date as a result.

A. Sales Tax	Month -	\$17,974,061	\$16,165,000	\$1,809,061	11.2%
	YTD -	\$117,035,928	\$111,789,000	\$5,246,928	4.7%

Sales Tax collections are 11.2% above the original budget estimate for January and 4.7% year-to-date because of an increase in retail sales and utility use. January collections are also 2.6% more than last year's comparable amount. Recent budget amendments that recognized additional sales tax revenues will cause the YTD estimate to increase in the February report.

B. Use Tax	Month -	\$1,722,664	\$1,389,000	\$333,664	24.0%
	YTD -	\$10,173,103	\$9,819,000	\$354,103	3.6%

Use Tax collections for January are 24.0% above projections, and 3.6% ahead of the year-to-date estimate.

C. Franchise Taxes	Month -	\$1,873,700	\$2,434,000	(\$560,300)	(23.0%)
	YTD -	\$13,235,764	\$13,299,000	(\$63,236)	(0.5%)

Franchise taxes for January were 23.0% below the original budget and 0.5% behind year-to-date. ONG revenues were less than forecast because of lower natural gas prices, and more mild weather in November and December.

E-911 Fee Operating Fund	Month -	\$283,407	\$384,000	(\$100,593)	(26.2%)
	YTD -	\$2,409,601	\$2,691,000	(\$281,399)	(10.5%)

January and year-to-date revenues in the E-911 Fee Operating Fund are 26.2% and 10.5% less than estimates. Cell phone revenue estimated to be \$150,000 was not received. Collection is anticipated in future months.

Economic Development	Month -	\$129,694	\$137,000	(\$7,306)	(5.3%)
	YTD -	\$1,231,976	\$1,273,000	(\$41,024)	(3.2%)

The Economic Development Commission Fund monthly revenues are 5.2% less than the monthly estimate and 3.2% below year-to-date.

CITY OF TULSA
Through January 31, 2011

Fund		Actual	Estimate	Variation from Estimate	Percent Variation
Convention	Month -	\$204,734	\$1,001,000	(\$796,266)	(79.5%)
	YTD -	\$3,624,551	\$3,565,000	\$59,551	1.7%

The Convention Fund January receipt was 79.5% below the estimate, and year-to-date positive with a 1.7 % variance. Arena naming rights and sponsorships totaling \$500,000 were received one month earlier than projected.

Tulsa Authority for the Recovery of Energy	Month -	\$1,822,199	\$1,810,167	\$12,032	0.7%
	YTD -	\$12,793,386	\$12,682,169	\$111,217	0.9%

January and year-to-date revenues in the TARE Fund are slightly above the estimates. Commercial refuse service and utility late fees, and interest income explain the small positive balances.

Stormwater	Month -	\$1,901,070	\$1,896,000	\$5,070	0.3%
	YTD -	\$13,383,263	\$13,284,000	\$99,263	0.7%

Stormwater Management Fund revenues for January are 0.3%, and 0.7% above projections year-to-date. A resolution with Tulsa County over \$301,395 in outstanding Expo Square utility bills has resulted in a \$448,243 credit for a stormwater detention pond built at the fairgrounds in 2004.

Water	Month -	\$6,271,855	\$6,422,000	(\$150,145)	(2.3%)
	YTD -	\$54,336,000	\$51,343,000	\$2,993,000	5.8%

The Water Fund's revenue is 2.3% below the monthly and 5.8% above year to date estimates. Increased water sales due to warmer and drier weather explain the positive variances.

Sewer	Month -	\$5,524,651	\$5,775,000	(\$250,349)	(4.3%)
	YTD -	\$39,998,014	\$40,051,000	(\$52,986)	(0.1%)

The TMUA Sewer Operating Fund revenue has a 4.3% negative variance for January and 0.1% negative variance year-to-date. Lower sewer service fees and RMUA receipts account for the monthly difference.

2006 Sales Tax	Month -	\$6,038,361	\$5,485,000	\$553,361	10.1%
	YTD -	\$39,723,087	\$37,099,000	\$2,624,087	7.1%

The 2006 Third Penny Sales Tax Program revenue is 10.1% above the original monthly and 7.1% above the year-to-date estimate. Sales Tax collection comments apply.

MAJOR FUNDS
EXPENDITURES, ENCUMBRANCES, TRANSFERS OUT & COMMITMENTS
THROUGH JANUARY 31, 2011

	Current Appropriations	Expenditures/ Encumbrances/ Commitments	Percent YTD Expend./Encumb./Commit.			Budget Balance
			Estimate *	FY-11 Actual	FY-10 Actual	
GENERAL FUND						
Personal Services	\$ 176,228,000	\$ 99,817,000	58.3	56.6	58.5	\$ 76,411,000
Materials & Supplies	8,351,000	4,659,000	68.4	55.8	69.1	3,692,000
Other Services	57,257,000	40,495,000	61.5	70.7	70.5	16,762,000
TOTAL	\$ 241,836,000	\$ 144,971,000	59.4	59.9	61.4	\$ 96,865,000
E-911 FEE--OPERATING FUND						
TOTAL	\$ 4,929,000	\$ 2,900,000	59.1	58.8	55.1	\$ 2,029,000
ECONOMIC DEVELOPMENT COMMISSION FUND						
TOTAL	\$ 2,204,000	\$ 1,162,000	65.2	52.7	56.8	\$ 1,042,000
CONVENTION FUND						
TOTAL	\$ 5,124,000	\$ 1,786,000	59.7	34.9	39.1	\$ 3,338,000
TARE OPERATING FUND						
Personal Services	\$ 3,585,000	\$ 1,927,000	58.3	53.8	53.6	\$ 1,658,000
Materials & Supplies	538,000	324,000	69.4	60.2	41.9	214,000
Other Services	18,808,000	11,603,000	59.8	61.7	59.4	7,205,000
Capital Outlay	2,771,000	284,000	61.6	10.2	86.2	2,487,000
TOTAL	\$ 25,702,000	\$ 14,138,000	60.0	55.0	60.1	\$ 11,564,000
AIRPORT OPERATIONS FUND						
Personal Services	\$ 8,605,000	\$ 4,756,000	58.3	55.3	52.3	\$ 3,849,000
Materials & Supplies	1,219,000	768,000	64.7	63.0	57.4	451,000
Other Services	5,199,000	2,855,000	59.2	54.9	49.5	2,344,000
Capital Outlay	44,000	44,000	100.0	100.0	31.8	0
TOTAL	\$ 15,067,000	\$ 8,423,000	59.3	55.9	51.0	\$ 6,644,000

* Based on prior year encumbrances and level expenditures of departmental budgets.

**MAJOR FUNDS
EXPENDITURES, ENCUMBRANCES, TRANSFERS OUT & COMMITMENTS
THROUGH JANUARY 31, 2011**

	Current Appropriations	Expenditures/ Encumbrances/ Commitments	Percent YTD Expend./Encumb./Commit.			Budget Balance
			Estimate *	FY-11 Actual	FY-10 Actual	
STORMWATER ENTERPRISE FUND						
Personal Services	\$ 8,903,000	\$ 4,721,000	58.3	53.0	56.5	\$ 4,182,000
Materials & Supplies	1,128,000	824,000	67.8	73.0	55.3	304,000
Other Services	14,581,000	9,266,000	65.0	63.5	64.5	5,315,000
Capital Outlay	2,221,000	1,642,000	67.3	73.9	78.3	579,000
TOTAL	\$ 26,833,000	\$ 16,453,000	63.1	61.3	62.8	\$ 10,380,000
TMUA--WATER OPERATING FUND						
Personal Services	\$ 25,004,000	\$ 13,698,000	58.3	54.8	56.8	\$ 11,306,000
Materials & Supplies	10,286,000	7,595,000	67.3	73.8	68.5	2,691,000
Other Services	31,815,000	17,287,000	60.6	54.3	61.2	14,528,000
Capital Outlay	9,293,000	5,712,000	67.4	61.5	69.9	3,581,000
Debt Service	13,800,000	6,778,000	58.3	49.1	49.9	7,022,000
TOTAL	\$ 90,198,000	\$ 51,070,000	61.1	56.6	59.8	\$ 39,128,000
TMUA--SEWER OPERATING FUND						
Personal Services	\$ 18,865,000	\$ 10,300,000	58.3	54.6	56.4	\$ 8,565,000
Materials & Supplies	4,790,000	2,770,000	66.7	57.8	58.1	2,020,000
Other Services	32,099,000	16,724,000	63.5	52.1	61.5	15,375,000
Capital Outlay	10,555,000	6,972,000	68.4	66.1	67.6	3,583,000
Debt Service	11,400,000	6,853,000	58.3	60.1	49.0	4,547,000
TOTAL	\$ 77,709,000	\$ 43,619,000	62.4	56.1	59.1	\$ 34,090,000
GOLF COURSE FUND						
Other Services	\$ 3,802,000	\$ 1,901,000	58.3	50.0	69.8	\$ 1,901,000
Capital Outlay	226,000	117,000	62.9	51.8	74.1	109,000
TOTAL	\$ 4,028,000	\$ 2,018,000	58.6	50.1	70.7	\$ 2,010,000

* Based on prior year encumbrances and level expenditures of departmental budgets.

**MAJOR FUNDS
EXPENDITURES, ENCUMBRANCES, TRANSFERS OUT & COMMITMENTS
THROUGH JANUARY 31, 2011**

CURRENT APPROPRIATIONS

The current appropriations reflect the FY 10/11 original budget, prior year encumbrances, transfers, and budget amendments. An adjustment to FY10 carryover encumbrances decreased appropriations in various funds.

In the General Fund, (Fund 1080) during the month of January, two budget amendments were approved that increased appropriations by \$1,375,000. One amendment appropriated \$975,000 to remove the remaining furlough days for the last 6 months of FY11 for all employee groups that participated in the furlough program. This action restored civilian wages and returned the firefighter's employer paid retirement contributions from 13% to 16% effective January 1, 2011. The other amendment appropriated \$400,000 within the Planning Department to fund the Planning Director's position \$100,000 for the remainder of FY11 and \$300,000 to revise the City's zoning code as recommended by Fregonese and Associates in the City's Comprehensive Plan update. The supporting revenue for both these amendments is being provided by sales tax.

BUDGET BALANCE

Materials and Supplies, Other Services, and Capital Outlay accounts reflect encumbrances carried forward from FY 10. Funds for these purchases, which were outstanding at year-end, were brought forward as appropriations in the new fiscal year. As the year transpires, the effect of these carry-overs will diminish. In the early part of the fiscal year, however, expenditures as a percentage of the current budget are expected to be higher than average. Many annual contracts are encumbered at the beginning of the fiscal year, which also results in obligations exceeding the uniform spending level estimate. This is specifically true in the case of TARE Fund (Fund 3623) for the landfill contract encumbrance and in Stormwater Fund (Fund 7010) for the mowing, street sweeping, spraying and drainage maintenance contracts.

**Status Report on Capital Improvement Funds
As of January 31, 2011**

2006 Special Extended Sales Tax

January expenditures totaled \$3.3 million with \$984,000 spent on the purchase of Public Safety Capital Equipment. Encumbrances and commitments total \$27.1 million. Appropriations to date total \$328.0 million and there is a current appropriation balance of \$81.5 million.

2001 Third Penny Sales Tax and 2006 Advanced Funded Sales Tax

These two programs contain funding for the projects in the original 2001 Sales Tax Ordinance.

January expenditures totaled \$959,000. The following are the projects with the highest expenditures:

Lewis: 61 st to 75th	\$572,000
Lift Equipped Van - Capital purchases	\$208,000

To date, \$365 million has been spent on projects in these funds. Encumbrances and commitments total \$6.9 million. Appropriations to date total \$387.5 million with a balance of \$15.5 million.

2008 General Obligation Bonds

There has been \$140 million appropriated for the Fix the Streets package. To date, \$14.1 million has been spent and \$16.3 million encumbered and committed. There is a balance of \$109.4 million.

January expenditures totaled \$880,000. The following is the project with the highest expenditure:

Bridge project at 10100 South 72 nd East Avenue	\$281,000
--	-----------

2005 General Obligation Bonds

Expenditures in January totaled \$1.5 million and of that amount \$355,000 was spent on the Forensic Lab Expansion project. Life to date expenditures total \$213.4 million and encumbrances and commitments total \$15.3 million. Appropriations to date are \$273.8 million.

TMUA Water Capital Funds

Expenditures in January totaled \$1.5 million. Of that amount, \$462,000 was spent on the NW Tulsa Secondary Service Area project (Water Distribution Mains). To date \$320.5 million has been spent in these funds. Appropriations to date total \$352.0 million. There is a \$19.9 million appropriation balance remaining to be spent on approved projects.

TMUA Sewer Capital Funds

January expenditures in these funds totaled \$1.6 million with \$605,000 being spent on the Northside Waste Water Treatment Plant Improvement project (Architecture & Engineering). Encumbrances and commitments total \$31.7 million. There is a \$29.6 million appropriation balance in all the TMUA sewer capital funds.

* Fund 6007 (1996 Sales Tax) and Funds 6311-6312 (1999 General Obligation Bonds) are now substantially complete and have been removed from the report.

MAJOR CAPITAL IMPROVEMENTS CONSTRUCTION FUNDS SUMMARY
As of January 31, 2011

	To-Date Appropriations	Expenditures		Encumb./ Committ.	Pct. Expend. Comm./Enc.	Balance
		Current Mo.	To-Date			
Fund 6009 2006 Special Extended Sales Tax Fund	\$328,044,000	\$3,335,657	\$219,342,430	\$27,136,463	75%	\$81,565,107
Fund 6008 and Fund 6010 2001 Third Penny Sales Tax and 2006 Advance Funded Sales Tax	\$387,517,078	\$959,338	\$365,116,494	\$6,934,846	96%	\$15,464,663
Funds 6321-6323 2008 General Obligation Bonds	\$140,000,000	\$880,200	\$14,173,105	\$16,371,579	22%	\$109,455,317
Funds 6315-6320 2005 General Obligation Bonds	\$273,799,000	\$1,499,881	\$213,433,041	\$15,383,451	84%	\$44,983,507
Fund 6021, 6023 - 6028 TMUA--Water Capital Fund	\$351,890,798	\$1,529,342.47	\$320,531,194	\$11,462,263	94%	\$19,897,339
Funds 6031 - 6039, 6050 - 6056 TMUA--Sanitary Sewer Capital Funds	\$312,950,844	\$1,647,475.93	\$251,619,315	\$31,744,783	91%	\$29,586,746

* Fund 6007 (1996 Sales Tax) and Funds 6311-6312 (1999 General Obligation Bonds) are now substantially complete and have been removed from the report.

CITY OF TULSA
GENERAL FUND
BALANCE SHEET (Budgetary Basis)
January 31, 2011 and 2010

ASSETS

Cash and cash equivalents	\$ 36,619,589	\$ 19,455,669
Due from other funds	234,444	188,659
Total assets	<u>\$ 36,854,033</u>	<u>\$ 19,644,328</u>

LIABILITIES AND FUND BALANCE

Liabilities:

Due to other funds	\$ 406,947	\$ 3,687,054
Reserve for encumbrances	11,797,618	9,564,972
	<u>12,204,565</u>	<u>13,252,026</u>

Fund Balance:

Reserved

Reserve for imprest cash	113,515	115,315
Reserve for arbitrage	64,163	351,250
Reserve for MTTA	200,862	200,862
Reserve for body armor	403,120	403,120
Reserve for HUD refund	456,147	-

Unreserved

Designated for operations	13,674,000	13,803,000
Undesignated	9,737,661	(8,481,245)
Total fund balance	<u>24,649,468</u>	<u>6,392,302</u>
Total liabilities and fund balance	<u>\$ 36,854,033</u>	<u>\$ 19,644,328</u>

CITY OF TULSA
GENERAL FUND
STATEMENTS OF REVENUES, EXPENDITURES, ENCUMBRANCES AND
CHANGES IN FUND BALANCE (BUDGETARY BASIS)
SEVEN MONTHS ENDED January 31, 2011 AND 2010
(58% OF THE FISCAL YEAR)

REVENUES	FY 2010-2011	FY 2009-2010	Percent	FY 2010-2011	Percent
	Year To Date	Year To Date	Change	Original Budget	of
			Between	and Revisions	Budget
			Years		
Taxes	\$ 100,411,669	\$ 95,682,355	4.94	\$ 166,034,000	60.48
Licenses & permits	3,218,757	2,890,912	11.34	5,059,000	63.62
Intergovernmental revenue	5,709,367	5,211,273	9.56	8,686,000	65.73
Charges for services	21,855,547	20,528,509	6.46	4,939,000	442.51
Fines & forfeitures	5,890,011	4,556,932	29.25	8,076,000	72.93
Investment income	2,665,547	3,330,224	(19.96)	5,231,000	50.96
Transfers in	1,504,167	1,204,167	24.91	2,375,000	63.33
Miscellaneous	2,291,153	1,302,969	75.84	31,640,850	7.24
Total revenue	<u>143,546,218</u>	<u>134,707,341</u>	6.56	<u>232,040,850</u>	61.86
 EXPENDITURES & ENCUMBRANCES					
Personal services	99,817,068	108,060,730	(7.63)	176,227,700	56.64
Materials and supplies	2,473,572	3,453,890	(28.38)	8,351,422	29.62
Other services					
General	18,602,845	16,519,900	12.61	32,842,437	56.64
Internal billings	6,763,149	6,613,742	2.26	11,463,381	59.00
Intergovernmental transfers	1,381,500	1,030,750	34.03	1,008,000	137.05
Transfers	9,451,101	7,450,969	26.84	11,943,381	79.13
Total expenditures and encumbrances	<u>138,489,235</u>	<u>143,129,981</u>	(3.24)	<u>241,836,321</u>	57.27
Excess (deficiency) of revenue over expenditures and encumbrances	<u>5,056,983</u>	<u>(8,422,640)</u>		<u>\$ (9,795,471)</u>	
Beginning fund balance, budgetary basis	16,493,786	15,144,821			
Prior period adjustments	3,098,699	(1,296,810)			
Ending fund balance, budgetary basis	<u>\$ 24,649,468</u>	<u>\$ 5,425,371</u>			

**GENERAL FUND
YEAR TO DATE EXPENDITURES, ENCUMBRANCES, AND COMMITMENTS
THROUGH JANUARY 31, 2011**

General Fund expenditures and encumbrances for the month ending January 31, 2011 exceeded \$144 million. This represents 59.9% of the \$241.8 million in appropriations.

Historically, encumbrances made early in the fiscal year include annual contracts that elevate spending levels. Immediate spending of the prior year's carryover also contributes to higher spending early in the fiscal year. Transfers to Other Funds is elevated because of the timing of quarterly transfers.

Total appropriations increased by \$1,375,000 from last month due to two budget amendments. One amendment appropriated \$975,000 to remove the remaining furlough days for the last 6 months of FY11 for all employee groups that participated in the furlough program. This action restored civilian wages and returned the firefighter's employer paid retirement contributions from 13% to 16% effective January 1, 2011. The other amendment appropriated \$400,000 within the Planning Department to fund the Planning Director's position \$100,000 for the remainder of FY11 and \$300,000 to revise the City's zoning code as recommended by Fregonese and Associates in the City's Comprehensive Plan update. The supporting revenue for both these amendments is being provided by sales tax.

It needs to be noted the Fire Department is on track to overspend the salary and benefits budget. Based on expenditures through January, the shortfall is estimated to be between \$600,000 and \$1,000,000. Overtime costs are higher than budget as is health insurance. There are savings in other departments as well as revenues in excess of projections that can be used to address this situation. A solution will be included in the budget amendment being prepared to address the February storm event.

Actual expenditures and encumbrances for the current fiscal year through January 2011 are \$5.7 million less than those for last fiscal year's comparable period.

**GENERAL FUND
YEAR TO DATE EXPENDITURES, ENCUMBRANCES AND COMMITMENTS
THROUGH JANUARY 31, 2011**

DEPARTMENT	Current Appropriations	Expenditures/ Encumbrances	% Estimate * Actual		Commitments	Budget Balance
			Estimate *	Actual		
MUNICIPAL COURT	\$ 2,673,000	\$ 1,505,000	58.5	56.3	\$ 0	\$ 1,168,000
POLICE	75,097,000	42,115,000	58.7	56.4	247,000	32,735,000
FIRE	57,980,000	34,681,000	59.0	60.0	98,000	23,201,000
INFORMATION TECHNOLOGY	17,545,000	10,092,000	61.4	57.8	43,000	7,410,000
PARK & RECREATION	8,906,000	6,697,000	59.6	75.3	7,000	2,202,000
GILCREASE MUSEUM	2,745,000	2,745,000	58.4	100.0	0	0
PERFORMING ARTS	2,545,000	1,277,000	62.9	50.2	0	1,268,000
ECON DEVELOPMENT & REAL ESTATE MGMT	835,000	420,000	59.2	50.3	0	415,000
WORKING IN NEIGHBORHOODS	4,434,000	2,683,000	60.6	60.5	0	1,751,000
DEVELOPMENT SERVICES	3,218,000	1,627,000	58.6	50.6	0	1,591,000
PLANNING	1,252,000	500,000	60.0	39.9	0	752,000
PUBLIC WORKS	28,746,000	17,188,000	60.4	59.8	3,000	11,555,000
HUMAN RIGHTS	616,000	327,000	59.2	53.1	0	289,000
LEGAL DEPARTMENT	2,866,000	1,602,000	59.5	55.9	0	1,264,000
HUMAN RESOURCES	3,968,000	2,189,000	62.8	55.2	0	1,779,000
ELECTED & ADMINISTRATION	3,199,000	1,707,000	58.3	53.4	0	1,492,000
GENERAL GOVERNMENT	2,878,000	1,869,000	64.5	64.9	0	1,009,000
FINANCE	7,990,000	3,650,000	60.3	45.7	0	4,340,000
COMMUNICATIONS	785,000	431,000	58.3	54.9	0	354,000
GRANTS ADMINISTRATION	104,000	42,000	58.3	40.4	0	62,000
TRANSFERS TO OTHER FUNDS	6,168,000	4,069,000	58.3	66.0	0	2,099,000
GRANTS TO AGENCIES	7,286,000	7,157,000	58.3	98.2	0	129,000
TOTAL GENERAL FUND	\$ 241,836,000	\$ 144,573,000	59.4	59.9	\$ 398,000	\$ 96,865,000

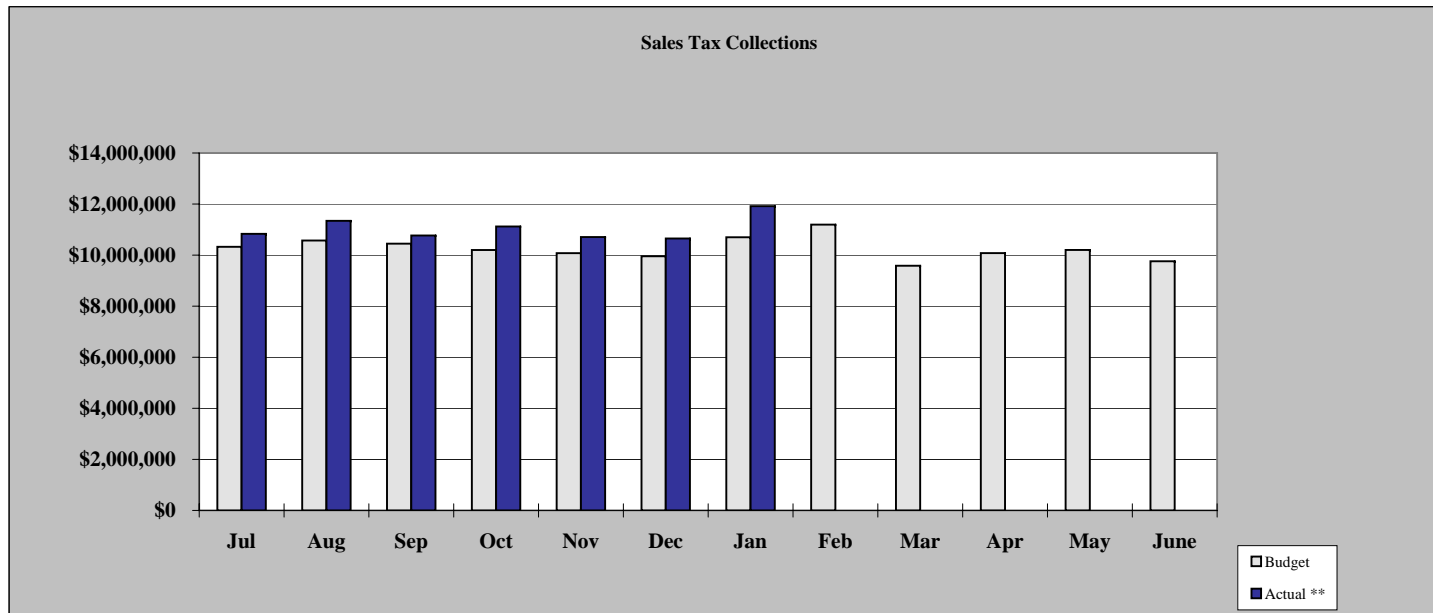
* Estimate shows what the percentage would be if prior year carryover encumbrances and the current year's departmental budgets were spent on a uniform monthly basis.

Schedule of Sales Tax Revenue

General Fund Only

	Comparison to Budget (2010-2011)			Comparison to Prior Year			Percent +/- vs. FY '09-'10 Actuals	
	Budget	Actual **	Difference	Actual		Increase Decrease	Actual	Budgeted
				2009-2010	2010-2011			
Jul	\$10,325,000	\$10,833,143	\$508,143	\$10,862,027	\$10,833,143	(\$28,884)	-0.27%	-4.94%
Aug	\$10,573,000	\$11,342,212	\$769,212	\$11,166,095	\$11,342,212	\$176,118	1.58%	-5.31%
Sep	\$10,449,000	\$10,767,940	\$318,940	\$11,027,414	\$10,767,940	(\$259,473)	-2.35%	-5.25%
Oct	\$10,201,000	\$11,122,065	\$921,065	\$10,734,142	\$11,122,065	\$387,923	3.61%	-4.97%
Nov	\$10,078,000	\$10,708,498	\$630,498	\$10,030,064	\$10,708,498	\$678,434	6.76%	0.48%
Dec	\$9,955,000	\$10,651,065	\$696,065	\$10,462,650	\$10,651,065	\$188,415	1.80%	-4.85%
Jan	\$10,699,000	\$11,916,441	\$1,217,441	\$11,252,287	\$11,916,441	\$664,154	5.90%	-4.92%
Feb	\$11,195,000		\$0	\$11,781,423	\$0	\$0	0.00%	-4.98%
Mar	\$9,583,000		\$0	\$9,877,186	\$0	\$0	0.00%	-2.98%
Apr	\$10,080,000		\$0	\$10,254,421	\$0	\$0	0.00%	-1.70%
May	\$10,203,000		\$0	\$11,055,230	\$0	\$0	0.00%	-7.71%
June	\$9,759,000		\$0	\$10,614,081	\$0	\$0	0.00%	-8.06%
Total	\$123,100,000	\$77,341,365	\$5,061,365	\$129,117,020	\$77,341,365	\$1,806,686	2.39%	-4.31% *

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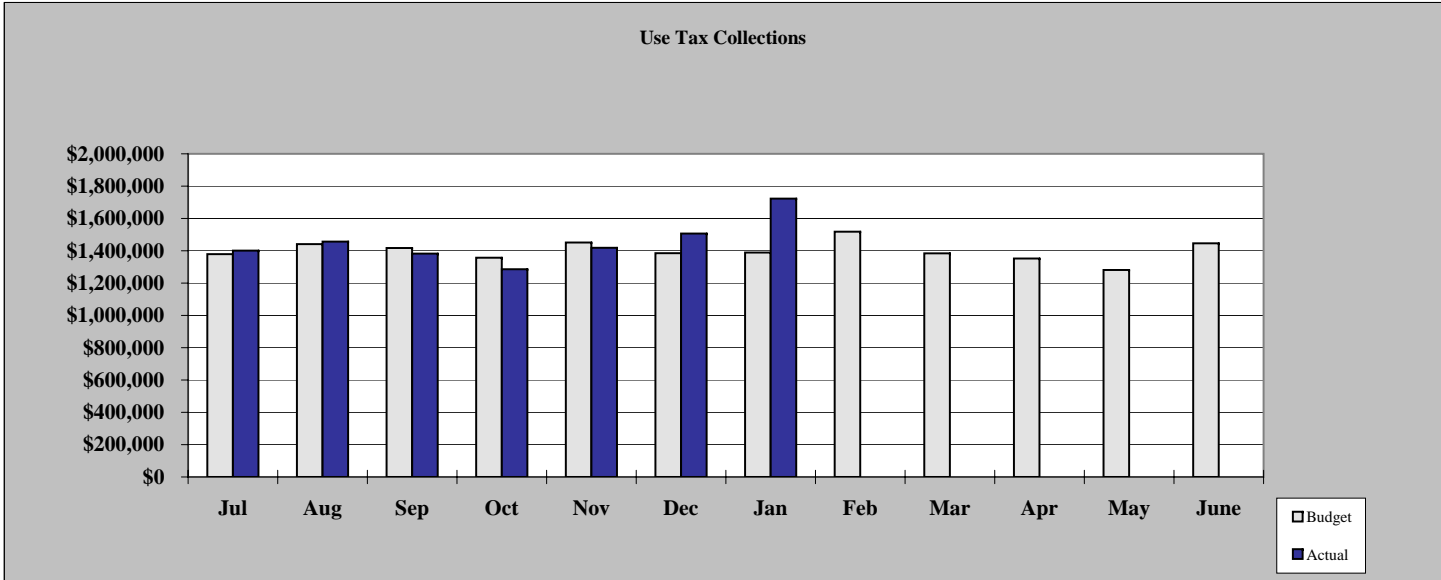


*Budgeted % Change Calculated on FYTD Basis.

Schedule of Use Tax Revenue

	Comparison to Budget (2010-2011)			Comparison to Prior Year			Percent +/- vs. FY '09-'10 Actuals	
	Budget	Actual	Difference	Actual		Increase Decrease	Actual	Budgeted
				2009-2010	2010-2011			
Jul	\$1,379,000	\$1,400,983	\$21,983	\$1,429,799	\$1,400,983	(\$28,816)	-2.02%	-3.55%
Aug	\$1,441,000	\$1,456,684	\$15,684	\$1,639,887	\$1,456,684	(\$183,203)	-11.17%	-12.13%
Sep	\$1,417,000	\$1,382,246	(\$34,754)	\$1,522,836	\$1,382,246	(\$140,590)	-9.23%	-6.95%
Oct	\$1,357,000	\$1,285,640	(\$71,360)	\$1,105,924	\$1,285,640	\$179,716	16.25%	22.70%
Nov	\$1,451,000	\$1,418,498	(\$32,502)	\$1,339,307	\$1,418,498	\$79,192	5.91%	8.34%
Dec	\$1,385,000	\$1,506,387	\$121,387	\$1,166,220	\$1,506,387	\$340,167	29.17%	18.76%
Jan	\$1,389,000	\$1,722,664	\$333,664	\$1,345,904	\$1,722,664	\$376,760	27.99%	3.20%
Feb	\$1,518,000	\$0	\$0	\$1,598,877	\$0	\$0	0.00%	-5.06%
Mar	\$1,384,000	\$0	\$0	\$997,427	\$0	\$0	0.00%	38.76%
Apr	\$1,352,000	\$0	\$0	\$1,106,333	\$0	\$0	0.00%	22.21%
May	\$1,281,000	\$0	\$0	\$1,357,216	\$0	\$0	0.00%	-5.62%
June	\$1,446,000	\$0	\$0	\$1,224,083	\$0	\$0	0.00%	18.13%
Total	\$16,800,000	\$10,173,103	\$354,103	\$15,833,812	\$10,173,103	\$623,226	6.53%	2.82%

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* Budgeted % Change Calculated on FYTD Basis.

Tulsa Metropolitan Utility Authority
Financial Management Report
Water Operating Fund (7020)
As of January 31, 2011

Budgetary Basis

Resources	Total Estimate	Year-to-Date Actual	YTD Estimate	Actual Percent of Budget
Appropriated Fund Balance	\$ 7,115,000	\$ 7,115,000	100.0%	100.0%
Revenues:				
Licenses/Permits	324,000	230,000	58.3%	71.0%
Charges for Services	78,700,000	51,023,000	62.0%	64.8%
Other Charges	2,643,000	2,238,000	58.8%	84.7%
Interest Income	1,072,000	475,000	58.3%	44.3%
Miscellaneous Revenue	344,000	370,000	51.2%	107.6%
Total Revenue	<u>83,083,000</u>	<u>54,336,000</u>	61.8%	65.4%
Total Resources	<u>\$ 90,198,000</u>	<u>\$ 61,451,000</u>	56.9%	68.1%

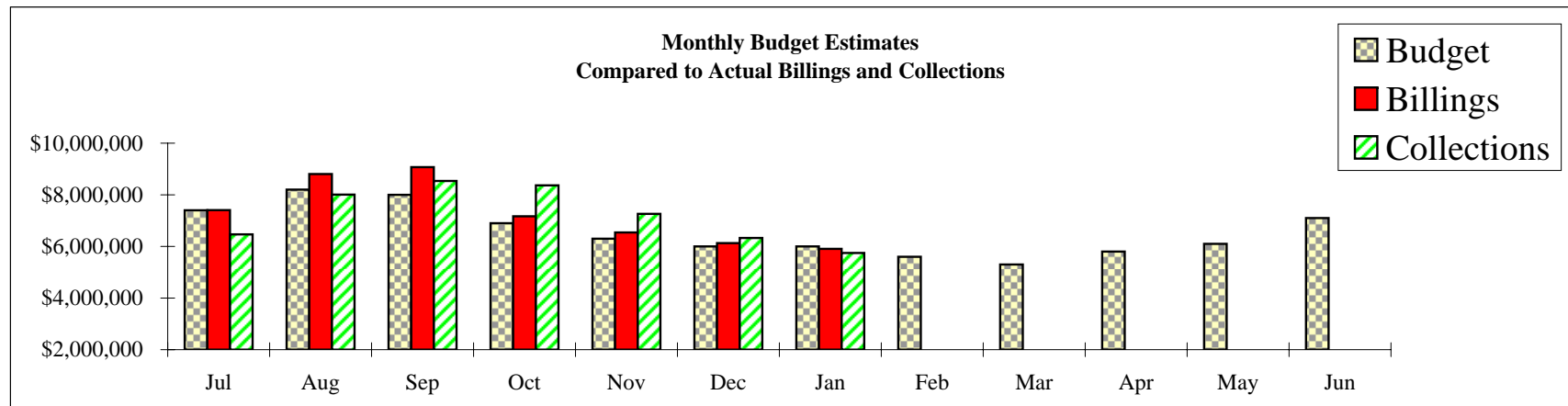
Appropriations/Commitments	Total Appropriation	Year-to-Date Actual Expenditures/ Encumbrances/ Commitments	YTD Estimate	Actual Percent of Budget	Budget Balance
Policy Development					
Materials and Supplies	6,000	-	58.3%	0.0%	6,000
Other Services and Charges	153,000	40,000	66.5%	26.1%	113,000
Capital Outlay	535,000	398,000	90.0%	74.4%	137,000
Engineering Services					
Personal Services	98,000	55,000	58.3%	56.1%	43,000
Materials and Supplies	14,000	-	0.0%	0.0%	14,000
Other Services and Charges	273,000	273,000	74.4%	100.0%	-
Capital Outlay	185,000	80,000	91.1%	43.2%	105,000
Environmental Operations					
Personal Services	13,766,000	7,718,000	58.3%	56.1%	6,048,000
Materials and Supplies	8,629,000	6,652,000	68.0%	77.1%	1,977,000
Other Services and Charges	27,445,000	14,729,000	60.0%	53.7%	12,716,000
Capital Outlay	8,211,000	4,890,000	65.8%	59.6%	3,321,000
Development Services					
Other Services and Charges	60,000	37,000	58.3%	61.7%	23,000
Distributed					
Cost Allocations					
Personal Services	11,041,000	5,868,000	58.3%	53.1%	5,173,000
Materials and Supplies	1,633,000	943,000	63.7%	57.7%	690,000
Other Services and Charges	2,793,000	1,625,000	65.9%	58.2%	1,168,000
IT - PW/Direct Charges					
Personal Services	99,000	57,000	58.3%	57.6%	42,000
Materials and Supplies	4,000	-	58.3%	0.0%	4,000
Other Services and Charges	91,000	-	58.3%	0.0%	91,000
Capital Outlay	362,000	344,000	58.3%	95.0%	18,000
Debt Service	13,800,000	6,778,000	58.3%	49.1%	7,022,000
Transfer/Projects	1,000,000	583,000	58.3%	58.3%	417,000
Total Appropriations/Commitments	<u>\$ 90,198,000</u>	<u>\$ 51,070,000</u>	61.1%	56.6%	<u>\$ 39,128,000</u>

Tulsa Metropolitan Utility Authority
Water Operating Fund (7020)
Schedule of Monthly Budgeted Revenue Estimates, Water Billings, and Collections
As of January 31, 2011
 Budgetary Basis

Month	Budget	Actual Billings*	Actual % of Budget	Actual Collections**	% of Billings	Actual % of Budget
Jul	\$ 7,400,000	\$ 7,405,000	100%	\$ 6,467,000	87%	87%
Aug	8,200,000	8,805,000	107%	8,008,000	91%	98%
Sep	8,000,000	9,071,000	113%	8,537,000	94%	107%
Oct	6,900,000	7,168,000	104%	8,367,000	117%	121%
Nov	6,300,000	6,540,000	104%	7,262,000	111%	115%
Dec	6,000,000	6,128,000	102%	6,328,000	103%	105%
Jan	6,000,000	5,906,000	98%	5,746,000	97%	96%
Feb	5,600,000					
Mar	5,300,000					
Apr	5,800,000					
May	6,100,000					
Jun	7,100,000					
Total	\$ 78,700,000	\$ 51,023,000	65%	\$ 50,715,000	99%	64%

* Revenue estimates from City Departments are included in monthly budget estimates.

** Water accounts receivable were \$5,166,329 as of January 31, 2011 with \$3,877,993 (0 - 30 Days), \$751,971 (31 - 60 Days), \$176,700 (61 - 90 Days) and \$359,665 (Over 91 Days).



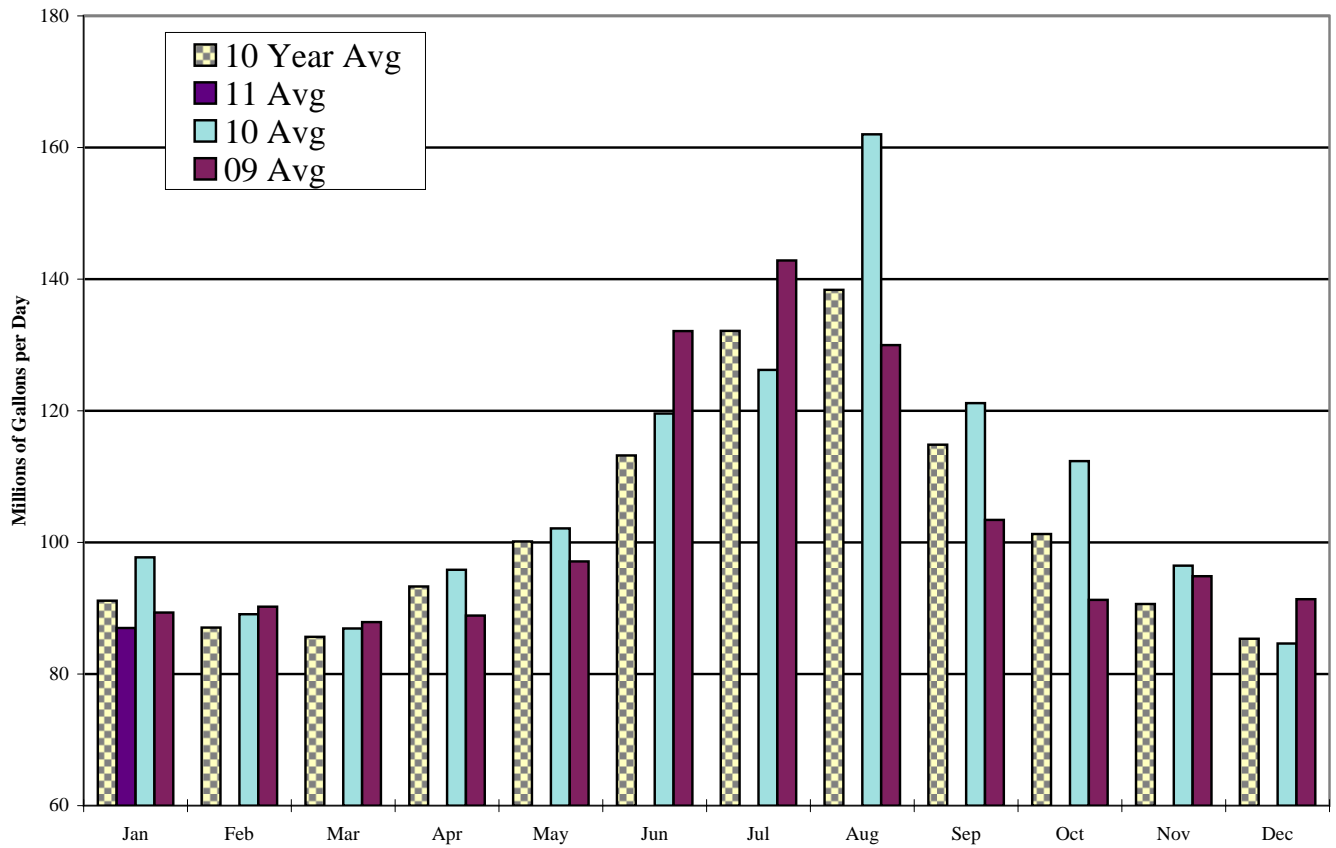
Tulsa Metropolitan Utility Authority
Water Operating Fund (7020)
Comparison of Monthly Budget Estimates, Water Billings, and Consumption to Prior Year
As of January 31, 2011
Budgetary Basis

Month	Budget Estimate			Actual Billings			Billed Consumption (Billion Gallons)		
	FY09-10	FY10-11	Change	FY09-10	FY10-11	Change	FY09-10	FY10-11	Change
Jul	\$ 6,800,000	\$ 7,400,000	9%	\$ 8,950,000	\$ 7,405,000	-17%	4.1	3.3	-20%
Aug	8,300,000	8,200,000	-1%	8,389,000	8,805,000	5%	3.9	4.0	2%
Sep	8,100,000	8,000,000	-1%	7,518,000	9,071,000	21%	3.6	4.1	14%
Oct	7,400,000	6,900,000	-7%	5,646,000	7,168,000	27%	2.6	3.2	23%
Nov	6,200,000	6,300,000	2%	5,056,000	6,540,000	29%	2.2	2.7	23%
Dec	5,700,000	6,000,000	5%	5,181,000	6,128,000	18%	2.3	2.4	5%
Jan	5,600,000	6,000,000	7%	5,800,000	5,906,000	2%	2.6	2.5	-4%
Feb	5,300,000	5,600,000	6%	5,010,000	-		2.2		
Mar	5,200,000	5,300,000	2%	4,649,000	-		2.1		
Apr	5,500,000	5,800,000	5%	5,474,000	-		2.5		
May	5,800,000	6,100,000	5%	5,922,000	-		2.7		
Jun	6,789,000	7,100,000	5%	6,485,000	-		2.9		
Total	\$ 76,689,000	\$ 78,700,000	3%	\$ 74,080,000	\$ 51,023,000	NA	33.5	22.1	NA

City of Tulsa Average Monthly Water Pumpage

As of January 31, 2011
(Millions of Gallons per Day)

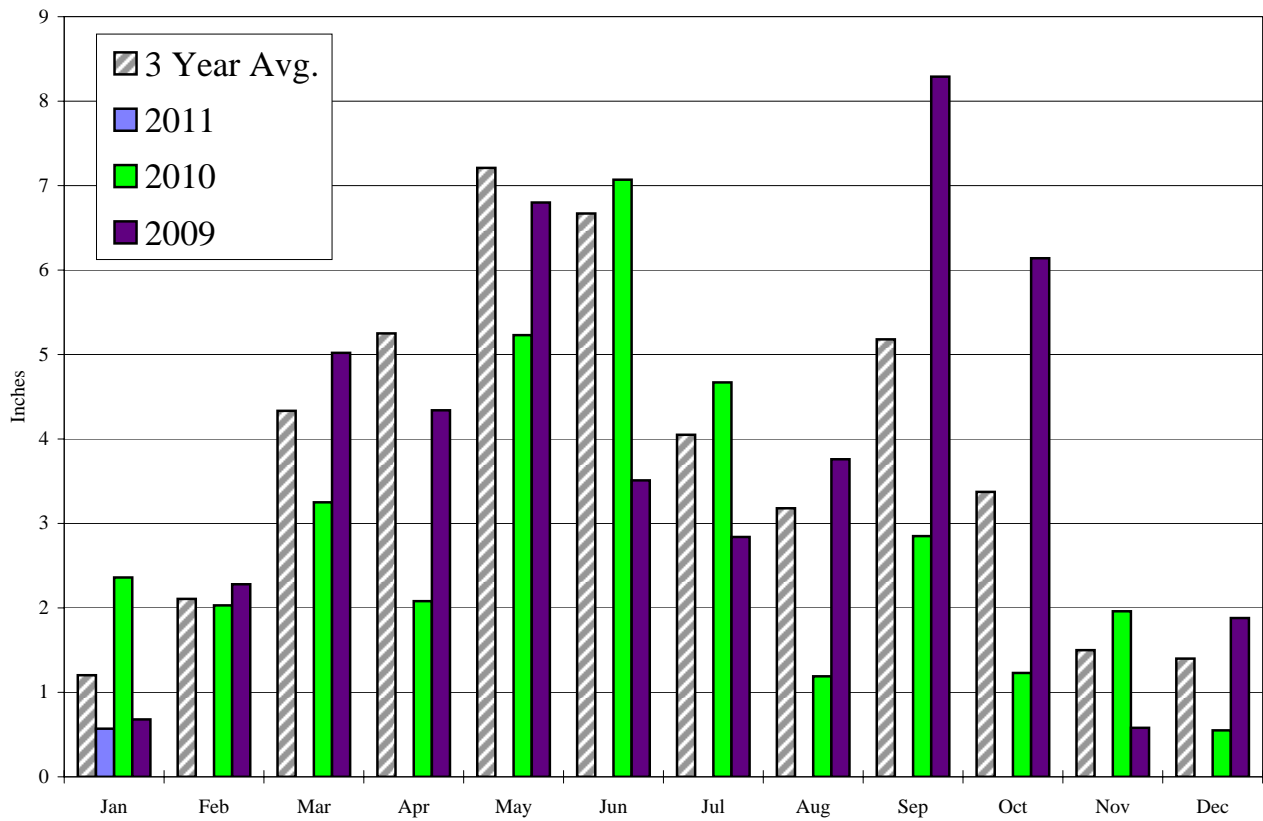
Month	10 Year Avg	09 Avg	10 Avg	11 Avg	11 Total
Jan	91.1	89.3	97.7	87.0	2,696.6
Feb	87.1	90.2	89.1		
Mar	85.7	87.9	86.9		
Apr	93.3	88.9	95.8		
May	100.1	97.1	102.1		
Jun	113.2	132.1	119.6		
Jul	132.1	142.8	126.2		
Aug	138.4	130.0	162.0		
Sep	114.8	103.4	121.2		
Oct	101.3	91.3	112.4		
Nov	90.6	94.9	96.5		
Dec	85.4	91.4	84.6		



City of Tulsa Total Rainfall (Inches)

As of January 31, 2011

Month	30 Year Normal	2008	2009	2010	2011	3 Year Average
Jan	1.60	0.88	0.68	2.36	0.57	1.20
Feb	1.95	2.01	2.28	2.03		2.11
Mar	3.57	4.73	5.02	3.25		4.33
Apr	3.95	9.33	4.34	2.08		5.25
May	6.11	9.60	6.80	5.23		7.21
Jun	4.72	9.43	3.51	7.07		6.67
Jul	2.96	4.64	2.84	4.67		4.05
Aug	2.85	4.59	3.76	1.19		3.18
Sep	4.76	4.40	8.29	2.85		5.18
Oct	4.05	2.75	6.14	1.23		3.37
Nov	3.47	1.96	0.58	1.96		1.50
Dec	2.43	1.77	1.88	0.55		1.40
Total	42.42	56.09	46.12	34.47	0.57	45.46



Tulsa Metropolitan Utility Authority
Financial Management Report
Sewer Operating Fund (7030)
As of January 31, 2011

Budgetary Basis

Resources	Total Estimate	Year-to-Date Actual	YTD Estimate	Actual Percent of Budget
Appropriated Fund Balance	\$ 9,283,000	\$ 9,283,000	100.0%	100.0%
Revenues:				
Licenses/Permits	304,000	62,000	28.3%	20.4%
Charges for Services	65,259,000	38,396,000	58.7%	58.8%
Other Charges	2,316,000	815,000	58.1%	35.2%
Interest Income	408,000	402,000	58.3%	98.5%
Miscellaneous Revenue	139,000	323,000	59.7%	232.4%
Total Revenue	<u>68,426,000</u>	<u>39,998,000</u>	58.5%	58.5%
Total Resources	<u>\$ 77,709,000</u>	<u>\$ 49,281,000</u>	51.5%	63.4%

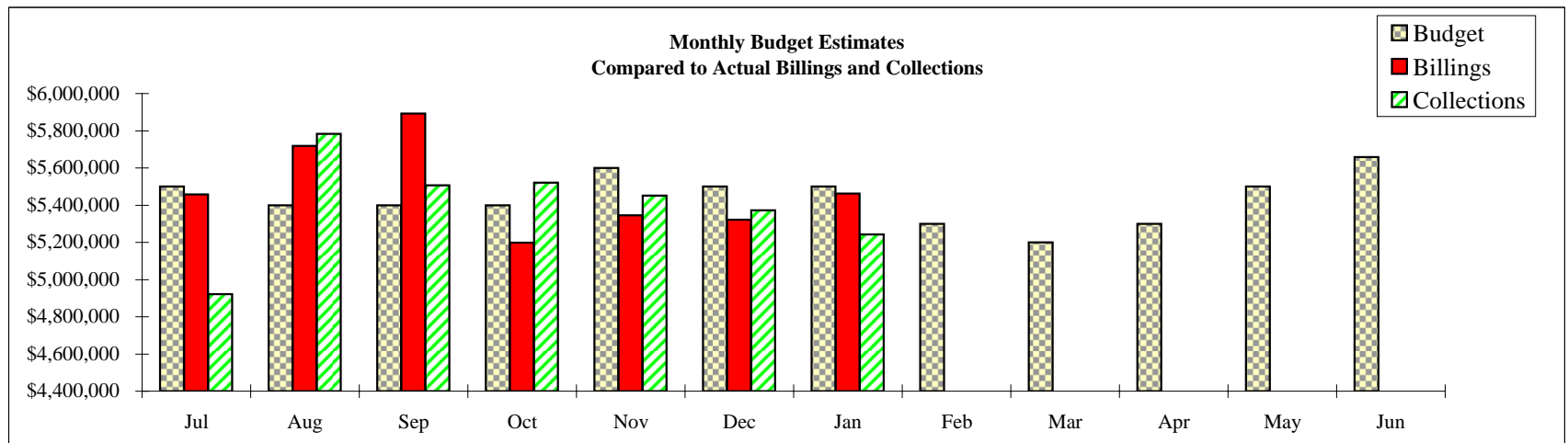
Appropriations/Commitments	Total Appropriation	Year-to-Date Actual Expenditures/ Encumbrances/ Commitments	YTD Estimate	Actual Percent of Budget	Budget Balance
Policy Development					
Other Services and Charges	\$ 205,000	\$ 30,000	61.8%	14.6%	\$ 175,000
Capital Outlay	317,000	151,000	85.0%	47.6%	166,000
Engineering Services					
Other Services and Charges	826,000	64,000	59.4%	7.7%	762,000
Capital Outlay	139,000	77,000	81.3%	55.4%	62,000
Environmental Operations					
Personal Services	9,553,000	5,222,000	58.3%	54.7%	4,331,000
Materials and Supplies	3,326,000	2,073,000	68.3%	62.3%	1,253,000
Other Services and Charges	24,947,000	12,654,000	64.4%	50.7%	12,293,000
Capital Outlay	9,869,000	6,578,000	67.9%	66.7%	3,291,000
Facilities Maintenance					
Capital Outlay	15,000	-	58.3%	0.0%	15,000
Working In Neighborhoods					
Personal Services	89,000	55,000	58.3%	61.8%	34,000
Materials and Supplies	1,000	-	58.3%	0.0%	1,000
Other Services and Charges	3,000	1,000	58.3%	33.3%	2,000
Development Services					
Other Services and Charges	13,000	-	100.0%	0.0%	13,000
Cost Allocations					
Personal Services	9,223,000	5,023,000	58.3%	54.5%	4,200,000
Materials and Supplies	1,463,000	697,000	63.1%	47.6%	766,000
Other Services and Charges	2,066,000	1,241,000	64.1%	60.1%	825,000
IT - PW/Capital Direct Charges					
Capital Outlay	215,000	166,000	58.3%	77.2%	49,000
Debt Service	11,400,000	6,853,000	58.3%	60.1%	4,547,000
Transfer/Sinking Fund	4,039,000	2,734,000	58.3%	67.7%	1,305,000
Total Appropriations/Commitments	<u>\$ 77,709,000</u>	<u>\$ 43,619,000</u>	62.4%	56.1%	\$ 34,090,000

Tulsa Metropolitan Utility Authority
Sewer Operating Fund (7030)
Schedule of Monthly Budgeted Revenue Estimates, Sewer Billings, and Collections
As of January 31, 2011
Budgetary Basis

Month	Budget	Actual Billings*	Actual % of Budget	Actual Collections**	% of Billings	Actual % of Budget
Jul	\$ 5,500,000	\$ 5,458,000	99%	\$ 4,921,000	90%	89%
Aug	5,400,000	5,718,000	106%	5,784,000	101%	107%
Sep	5,400,000	5,892,000	109%	5,506,000	93%	102%
Oct	5,400,000	5,199,000	96%	5,521,000	106%	102%
Nov	5,600,000	5,346,000	95%	5,451,000	102%	97%
Dec	5,500,000	5,321,000	97%	5,372,000	101%	98%
Jan	5,500,000	5,462,000	99%	5,242,000	96%	95%
Feb	5,300,000					
Mar	5,200,000					
Apr	5,300,000					
May	5,500,000					
Jun	5,659,000					
Total	\$ 65,259,000	\$ 38,396,000	59%	\$ 37,797,000	98%	58%

* Revenue estimates from City Departments are included in monthly budget estimates.

** Sewer accounts receivable were \$4,415,671 as of January 31, 2011 with \$3,832,227 (0 - 30 Days), \$362,714 (31 - 60 Days), \$85,563 (61 - 90 Days) and \$135,167 (Over 91 Days).



Tulsa Metropolitan Utility Authority
Sewer Operating Fund (7030)
Comparison of Monthly Budget Estimates and Sewer Billings to Prior Year
As of January 31, 2011
Budgetary Basis

Month	Budget Estimate			Actual Billings		
	FY09-10	FY10-11	Change	FY09-10	FY10-11	Change
Jul	\$ 4,800,000	\$ 5,500,000	15%	\$ 5,349,000	\$ 5,458,000	2%
Aug	5,200,000	5,400,000	4%	5,190,000	5,718,000	10%
Sep	5,200,000	5,400,000	4%	5,159,000	5,892,000	14%
Oct	4,900,000	5,400,000	10%	4,455,000	5,199,000	17%
Nov	5,100,000	5,600,000	10%	4,568,000	5,346,000	17%
Dec	5,100,000	5,500,000	8%	4,601,000	5,321,000	16%
Jan	5,100,000	5,500,000	8%	5,147,000	5,462,000	6%
Feb	4,800,000	5,300,000	10%	4,649,000	-	
Mar	4,700,000	5,200,000	11%	4,278,000	-	
Apr	4,800,000	5,300,000	10%	4,814,000	-	
May	5,000,000	5,500,000	10%	4,908,000	-	
Jun	5,127,000	5,659,000	10%	5,110,000	-	
Total	\$ 59,827,000	\$ 65,259,000	9%	\$ 58,228,000	\$ 38,396,000	NA

Tulsa Authority for the Recovery of Energy

Financial Management Report

TARE Operating Fund (3623)

As of January 31, 2011

Budgetary Basis

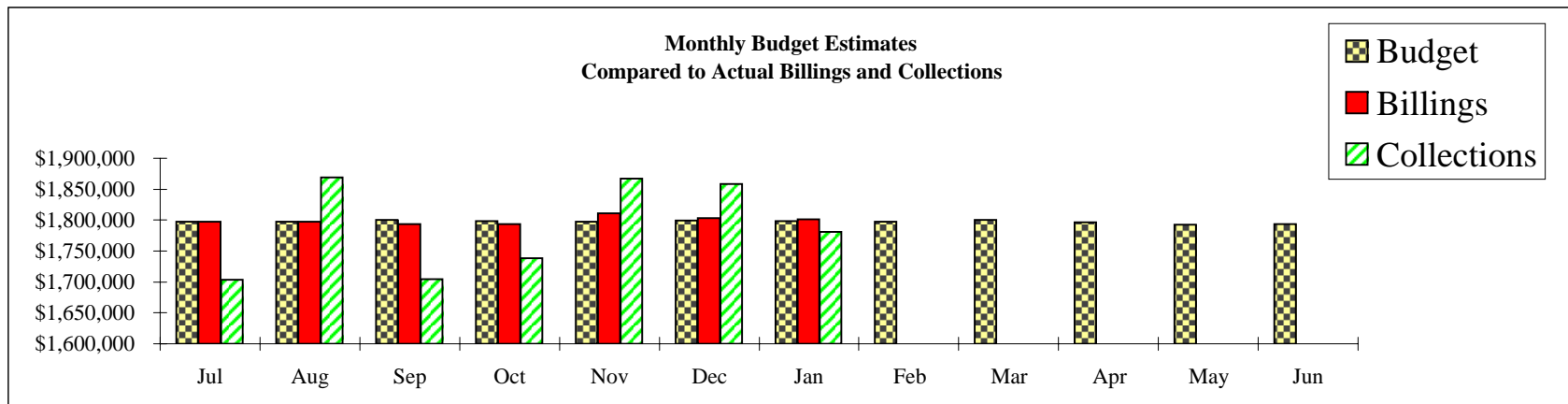
Resources	Total Estimate	Year-to-Date Actual	YTD Estimate	Actual Percent of Budget	
Appropriated Fund Balance	\$ 3,965,000	\$ 3,965,000	100.0%	100.0%	
Revenues:					
Charges for Services	21,566,000	12,597,000	58.3%	58.4%	
Interest Income	164,000	137,000	57.9%	83.5%	
Miscellaneous Revenue	7,000	59,000	100.0%	842.9%	
Total Revenue	<u>21,737,000</u>	<u>12,793,000</u>	58.3%	58.9%	
Total Resources	<u>\$ 25,702,000</u>	<u>\$ 16,758,000</u>	64.8%	65.2%	
Appropriations/Commitments	Total Appropriation	Year-to-Date Actual Expenditures/ Encumbrances/ Commitments	YTD Estimate	Actual Percent of Budget	Budget Balance
Policy Development					
Other Services and Charges	\$ 3,396,000	\$ 1,878,000	58.5%	55.3%	\$ 1,518,000
Capital Outlay	92,000	13,000	79.0%	14.1%	79,000
Facilities Maintenance					
Personal Services	385,000	217,000	58.3%	56.4%	168,000
Materials and Supplies	55,000	28,000	60.9%	50.9%	27,000
Other Services and Charges	800,000	387,000	60.2%	48.4%	413,000
Capital Outlay	1,678,000	3,000	58.4%	0.2%	1,675,000
Customer Services					
Personal Services	1,794,000	938,000	58.3%	52.3%	856,000
Materials and Supplies	364,000	249,000	70.7%	68.4%	115,000
Other Services and Charges					
TRI	9,250,000	5,313,000	58.3%	57.4%	3,937,000
M.e.t.	620,000	620,000	58.3%	100.0%	-
Misc. Other	3,791,000	2,746,000	63.7%	72.4%	1,045,000
Capital Outlay	895,000	169,000	66.1%	18.9%	726,000
Cost Allocations					
Personal Services	1,406,000	772,000	58.3%	54.9%	634,000
Materials and Supplies	119,000	47,000	69.3%	39.5%	72,000
Other Services and Charges	951,000	659,000	64.4%	69.3%	292,000
IT - PW/Capital Direct Charges					
Capital Outlay	106,000	99,000	58.3%	93.4%	7,000
Total Appropriations/Commitments	<u>\$ 25,702,000</u>	<u>\$ 14,138,000</u>	60.0%	55.0%	\$ 11,564,000

Tulsa Authority for Recovery of Energy
Tulsa Authority for Recovery of Energy Fund (3623)
Schedule of Monthly Budgeted Revenue Estimates, Refuse Billings, and Collections
As of January 31, 2011
 Budgetary Basis

Month	Budget	Actual Billings *	Actual % of Budget	Actual Collections **	% of Billings	Actual % of Budget
Jul	\$ 1,797,000	\$ 1,797,000	100%	\$ 1,704,000	95%	95%
Aug	1,797,000	1,797,000	100%	1,869,000	104%	104%
Sep	1,800,000	1,794,000	100%	1,705,000	95%	95%
Oct	1,798,000	1,794,000	100%	1,738,000	97%	97%
Nov	1,797,000	1,811,000	101%	1,867,000	103%	104%
Dec	1,799,000	1,803,000	100%	1,858,000	103%	103%
Jan	1,798,000	1,801,000	100%	1,781,000	99%	99%
Feb	1,797,000					
Mar	1,800,000					
Apr	1,796,000					
May	1,793,000					
Jun	1,794,000					
Total	\$ 21,566,000	\$ 12,597,000	58%	\$ 12,522,000	99%	58%

* Revenue estimates from City Departments are included in monthly budget estimates.

** TARE accounts receivable were \$1,472,938 as of January 31, 2011 with \$1,150,490 (0 - 30 Days), \$164,797 (31 - 60 Days), \$49,016 (61 - 90 Days) and \$108,635 (Over 91 Days).



Tulsa Authority for Recovery of Energy
Tulsa Authority for Recovery of Energy Fund (3623)
Comparison of Monthly Budget Estimates and Refuse Billings to Prior Year
As of January 31, 2011

Month	Budget Estimate			Actual Billings		
	FY 09-10	FY 10-11	Change	FY 09-10	FY 10-11	Change
Jul	\$ 1,799,501	\$ 1,797,000	0%	\$ 1,777,000	\$ 1,797,000	1%
Aug	1,799,501	1,797,000	0%	1,795,000	1,797,000	0%
Sep	1,799,501	1,800,000	0%	1,784,000	1,794,000	1%
Oct	1,799,501	1,798,000	0%	1,771,000	1,794,000	1%
Nov	1,799,501	1,797,000	0%	1,809,000	1,811,000	0%
Dec	1,799,501	1,799,000	0%	1,791,000	1,803,000	1%
Jan	1,799,501	1,798,000	0%	1,793,000	1,801,000	0%
Feb	1,799,501	1,797,000	0%	1,786,000	-	
Mar	1,799,501	1,800,000	0%	1,794,000	-	
Apr	1,799,501	1,796,000	0%	1,799,000	-	
May	1,799,501	1,793,000	0%	1,787,000	-	
Jun	1,799,489	1,794,000	0%	1,794,000	-	
Total	\$ 21,594,000	\$ 21,566,000	0%	\$ 21,480,000	\$ 12,597,000	NA

Stormwater Drainage Advisory Board
Financial Management Report
Stormwater Enterprise Fund (7010)
As of January 31, 2011

Budgetary Basis

Resources	Total Estimate	Year-to-Date Actual	YTD Estimate	Actual Percent of Budget
Appropriated Fund Balance	\$ 4,034,000	\$ 4,034,000	100.0%	100.0%
Licenses/Permits	47,000	59,000	57.4%	125.5%
Charges for Services	22,400,000	13,055,000	58.3%	58.3%
Interest Income	302,000	98,000	58.3%	32.5%
Miscellaneous Revenue	50,000	172,000	26.0%	344.0%
Total Revenue	<u>22,799,000</u>	<u>13,384,000</u>	58.3%	58.7%
Total Resources	<u>\$ 26,833,000</u>	<u>\$ 17,418,000</u>	64.5%	64.9%

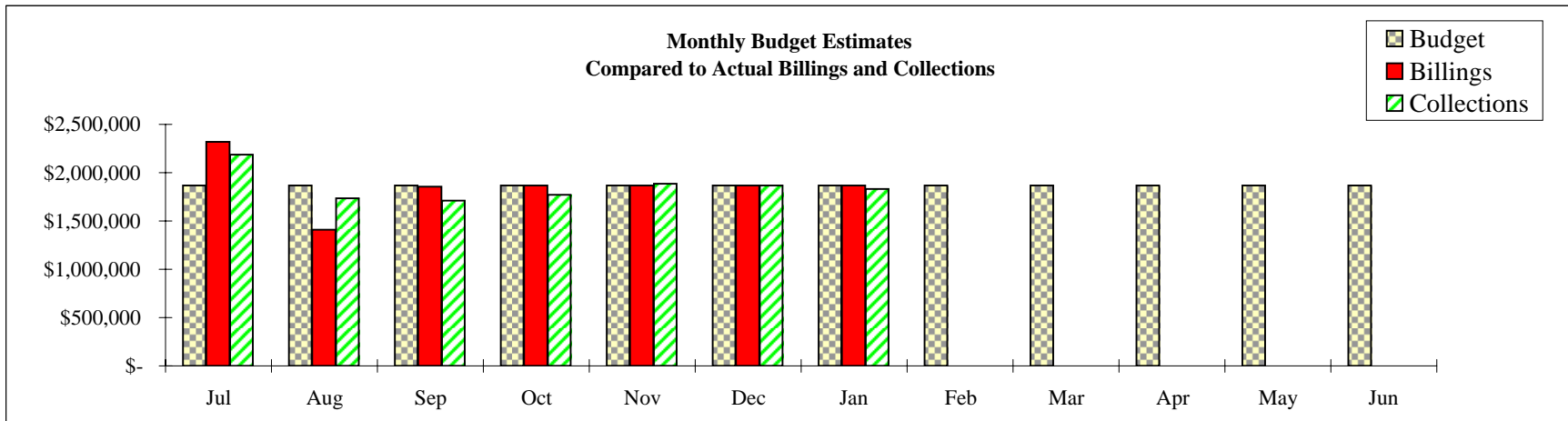
Appropriations/Commitments	Total Appropriation	Year-to-Date Actual Expenditures/ Encumbrances/ Commitments	YTD Estimate	Actual Percent of Budget	Budget Balance
Policy Development					
Other Services and Charges	\$ 15,000	\$ 11,000	58.3%	73.3%	\$ 4,000
Capital Outlay	100,000	51,000	83.0%	51.0%	49,000
Engineering Services					
Personal Services	104,000	63,000	58.3%	60.6%	41,000
Materials and Supplies	1,000	-	58.3%	0.0%	1,000
Other Services and Charges	368,000	229,000	77.2%	62.2%	139,000
Capital Outlay	93,000	69,000	58.3%	74.2%	24,000
Environmental Operations					
Personal Services	1,359,000	697,000	58.3%	51.3%	662,000
Materials and Supplies	260,000	236,000	70.0%	90.8%	24,000
Other Services and Charges	3,924,000	2,285,000	58.5%	58.2%	1,639,000
Capital Outlay	807,000	509,000	61.4%	63.1%	298,000
Facilities Maintenance					
Personal Services	1,999,000	1,024,000	58.3%	51.2%	975,000
Materials and Supplies	387,000	362,000	66.6%	93.5%	25,000
Other Services and Charges	5,711,000	3,925,000	71.3%	68.7%	1,786,000
Capital Outlay	1,118,000	910,000	71.6%	81.4%	208,000
Development Services					
Capital Outlay	2,000	2,000	92.4%	100.0%	-
Distributed					
Cost Allocations					
Personal Services	5,441,000	2,937,000	58.3%	54.0%	2,504,000
Materials and Supplies	480,000	226,000	67.6%	47.1%	254,000
Other Services and Charges	1,563,000	1,066,000	68.3%	68.2%	497,000
IT - PW/Capital Direct Charges					
Capital Outlay	101,000	101,000	58.3%	100.0%	-
Transfer/Projects	3,000,000	1,750,000	58.3%	58.3%	1,250,000
Total Appropriations/Commitments	<u>\$ 26,833,000</u>	<u>\$ 16,453,000</u>	63.1%	61.3%	<u>\$ 10,380,000</u>

Stormwater Drainage Advisory Board
Stormwater Enterprise Fund (7010)
Schedule of Monthly Budgeted Revenue Estimates, Stormwater Billings, and Collections
As of January 31, 2011
Budgetary Basis

Month	Budget	Actual Billings*	Actual % of Budget	Actual Collections**	% of Billings	Actual % of Budget
Jul	\$ 1,866,000	\$ 2,318,000	124%	\$ 2,188,000	94%	117%
Aug	1,866,000	1,412,000	76%	1,733,000	123%	93%
Sep	1,866,000	1,853,000	99%	1,710,000	92%	92%
Oct	1,866,000	1,866,000	100%	1,774,000	95%	95%
Nov	1,867,000	1,869,000	100%	1,885,000	101%	101%
Dec	1,867,000	1,870,000	100%	1,870,000	100%	100%
Jan	1,867,000	1,867,000	100%	1,832,000	98%	98%
Feb	1,867,000					
Mar	1,867,000					
Apr	1,867,000					
May	1,867,000					
Jun	1,867,000					
Total	\$ 22,400,000	\$ 13,055,000	58%	\$ 12,992,000	100%	58%

* Revenue estimates from City Departments are included in monthly budget estimates.

** Stormwater accounts receivable were \$1,755,020 as of December 31, 2010 with \$1,224,954 (0 - 30 Days), \$137,501 (31 - 60 Days), \$50,571 (61 - 90 Days) and \$341,994 (Over 91 Days).



Stormwater Drainage Advisory Board
Stormwater Enterprise Fund (7010)
Comparison of Monthly Budget Estimates Stormwater Billings to Prior Year
As of January 31, 2011
Budgetary Basis

Month	Budget Estimate			Actual Billings		
	FY09-10	FY10-11	Change	FY09-10	FY10-11	Change
Jul	\$ 1,739,534	\$ 1,866,000	7%	\$ 1,792,000	\$ 2,318,000	29%
Aug	1,739,534	1,866,000	7%	1,799,000	1,412,000	-22%
Sep	1,739,534	1,866,000	7%	1,803,000	1,853,000	3%
Oct	1,739,534	1,866,000	7%	1,804,000	1,866,000	3%
Nov	1,794,983	1,867,000	4%	1,867,000	1,869,000	0%
Dec	1,794,983	1,867,000	4%	1,862,000	1,870,000	0%
Jan	1,794,983	1,867,000	4%	1,856,000	1,867,000	1%
Feb	1,794,983	1,867,000	4%	1,856,000	-	
Mar	1,794,983	1,867,000	4%	1,865,000	-	
Apr	1,794,983	1,867,000	4%	1,866,000	-	
May	1,794,983	1,867,000	4%	1,872,000	-	
Jun	1,794,983	1,867,000	4%	1,854,000	-	
Total	\$ 21,318,000	\$ 22,400,000	5%	\$ 22,096,000	\$ 13,055,000	NA

Stormwater Fee-In-Lieu Funds
As of January 31, 2011

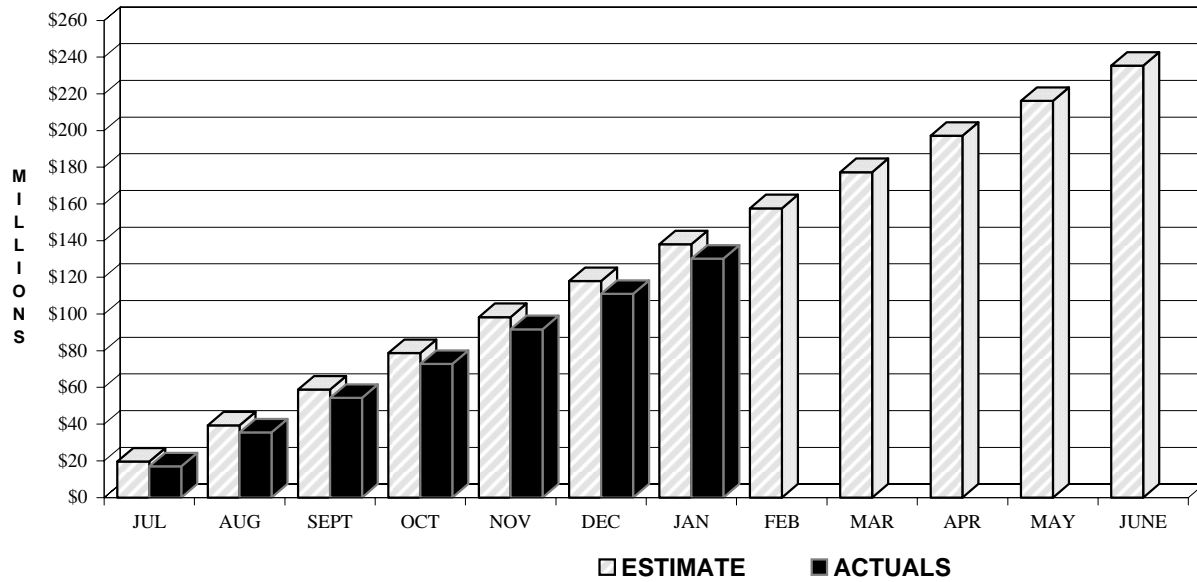
Fund Name	Fees Collected		Interest Earned		Appropriated for Projects	Expenditures		Available for Projects
	January	FYTD	January	FYTD		January	Encumbered/ Committed	
Mingo Creek (6101)	\$33,157	\$133,191	\$508	\$4,809	\$207,968	\$0	\$62,931	\$332,783
Haikey Creek (6102)	0	26,085	1,076	21,375	\$619,349	361,229	540,721	273,027
Fry Ditch No. 2 (6103)	0	999	360	3,749	\$360,000	0	0	13,864
Vensel Creek (6104)	0	2,215	623	6,733	562,363	33,216	0	63,264
Flat Rock Creek (6105)	0	0	243	2,530	0	0	0	252,162
Coal Creek (6106)	0	517	201	2,088	24,968	0	0	183,301
Harlow Creek (6107)	0	0	116	1,203	0	0	0	119,853
Mooser Creek (6108)	0	6,929	550	5,700	0	0	0	570,883
Cherry Creek (6109)	0	0	315	3,282	0	0	0	327,090
Spunky Creek (6110)	0	0	190	1,983	15,325	0	0	182,325
Fred Creek (6111)	0	600	145	1,500	0	0	0	149,971
Downtown (6112)	1,223	2,133	162	1,683	0	0	0	169,063
Parkview (6113)	0	75	63	659	0	0	0	65,683
Perryman (6114)	0	0	243	2,533	227,000	0	0	25,469
Joe Creek (6115)	0	24,876	57	499	54	0	0	58,854
Crow Creek (6116)	0	0	134	1,393	45,854	0	0	92,987
Hager/Riverside (6117)	0	0	66	690	25,086	0	0	43,724
Total	\$34,380	\$197,620	\$5,052	\$62,409	\$2,087,967	\$394,445	\$603,652	\$2,924,301

Tulsa Airport Authority
Financial Management Report
Airport Operating Fund (3701)
As of January 31, 2011

Resources	Total Estimate	Year-to-Date Actual	YTD Estimate	Percent of Budget
Appropriated Fund Balance	\$ 298,000	\$ 298,000	100.0%	100.0%
Revenues:				
Interest Income	42,000	50,000	61.9%	119.0%
Transfers In	14,727,000	7,519,000	58.3%	51.1%
Miscellaneous Revenue	0	32,000	N/A	N/A
Total Revenue	<u>14,769,000</u>	<u>7,601,000</u>	58.3%	51.5%
Total Resources	<u>\$ 15,067,000</u>	<u>\$ 7,899,000</u>	59.2%	52.4%

Appropriations/Commitments	Total Appropriation	Year-to-Date Actual Expenditures/ Encumbrances/ Commitments	YTD Estimate	Percent of Budget	Budget Balance
Airport - Engineering					
Personal Services	\$ 824,000	\$ 484,000	58.3%	58.7%	\$ 340,000
Materials and Supplies	6,000	0	58.3%	0.0%	6,000
Other Services and Charges	28,000	22,000	73.2%	78.6%	6,000
Capital Outlay	5,000	5,000	N/A	N/A	-
Airport - Maintenance					
Personal Services	3,335,000	1,754,000	58.3%	52.6%	1,581,000
Materials and Supplies	906,000	591,000	65.6%	65.2%	315,000
Other Services and Charges	1,783,000	833,000	59.6%	46.7%	950,000
Capital Outlay	25,000	25,000	100.0%	100.0%	-
Airport - Administrative					
Personal Services	1,647,000	911,000	58.3%	55.3%	736,000
Materials and Supplies	99,000	87,000	62.9%	87.9%	12,000
Other Services and Charges	1,608,000	964,000	58.7%	60.0%	644,000
Capital Outlay	2,000	2,000	100.0%	100.0%	-
Airport - Operations					
Personal Services	2,498,000	1,443,000	58.3%	57.8%	1,055,000
Materials and Supplies	116,000	52,000	63.7%	44.8%	64,000
Other Services and Charges	1,692,000	994,000	59.0%	58.7%	698,000
Capital Outlay	1,000	1,000	100.0%	100.0%	-
Jones Airport					
Personal Services	302,000	165,000	58.3%	54.6%	137,000
Materials and Supplies	94,000	37,000	59.7%	39.4%	57,000
Other Services and Charges	85,000	42,000	59.1%	49.4%	43,000
Capital Outlay	11,000	11,000	100.0%	100.0%	-
Total Appropriations/Commitments	<u>\$ 15,067,000</u>	<u>\$ 8,423,000</u>	59.3%	55.9%	<u>\$ 6,644,000</u>

**2010-11 PERSONAL SERVICES ACCOUNTS
YEAR-TO-DATE ESTIMATE VS YEAR-TO-DATE ACTUAL**



FUND	DEPARTMENT	JANUARY ESTIMATE	JANUARY ACTUAL	UNDER (OVER) EST	MTD BUDGET TRANS/ADM INCR/(DECR)	CUMULATED UNDER (OVER) EST
GENERAL FUND						
	MUNICIPAL COURT	\$201,475	\$185,639	\$15,836	\$0	\$84,146
	LAW ENFORCEMENT	\$5,260,975	\$4,954,220	\$306,755	\$0	\$2,028,418
	COMMUNITY FIRE SERVICE	\$4,417,355	\$4,445,435	(\$28,080)	\$0	(\$187,622)
	INFORMATION TECHNOLOGY	\$944,250	\$854,219	\$90,031	(\$96,300)	\$480,436
	PARK & RECREATION	\$474,833	\$467,673	\$7,160	\$0	\$117,177
	PERFORMING ARTS CENTER	\$114,605	\$112,093	\$2,512	\$0	\$49,866
	ECONOMIC DEV and REAL ESTATE MGMT	\$67,641	\$58,016	\$9,625	\$0	\$46,632
	WORKING IN NEIGHBORHOODS	\$257,708	\$238,274	\$19,434	\$0	\$183,426
	DEVELOPMENT SERVICES	\$71,257	\$71,658	(\$401)	\$0	\$84,776
	PLANNING	\$78,625	\$61,829	\$16,796	\$0	\$15,836
	PUBLIC WORKS	\$467,915	\$381,781	\$86,134	\$0	\$584,593
	MAYOR	\$83,250	\$78,962	\$4,288	\$0	\$17,844
	CITY AUDITOR	\$74,867	\$65,964	\$8,903	\$0	\$38,323
	CITY COUNCIL	\$96,333	\$93,383	\$2,950	\$0	\$27,391
	HUMAN RIGHTS	\$49,140	\$41,298	\$7,842	\$0	\$22,166
	LEGAL REPRESENTATION	\$213,557	\$176,634	\$36,923	\$0	\$92,253
	HUMAN RESOURCES	\$214,323	\$220,170	(\$5,847)	\$0	\$163,129
	FINANCE	\$424,965	\$374,401	\$50,564	\$0	\$297,456
	COMMUNICATIONS	\$60,131	\$58,711	\$1,420	\$0	\$5,898
	DEPT. of GRANTS ADMINISTRATION	\$8,150	\$10,863	(\$2,713)	\$0	\$11,218
TOTAL GENERAL FUND		\$13,581,355	\$12,951,221	\$630,134	(\$96,300)	\$4,163,361

This report only lists selected Personal Services Accounts that are projected for the annual budget. Not all Personal Services Accounts are reported.

2010-11 PERSONAL SERVICES ACCOUNTS

FUND	DEPARTMENT	JANUARY ESTIMATE	JANUARY ACTUAL	UNDER (OVER) EST	MTD BUDGET TRANS/ADM INCR/(DECR)	CUMULATED UNDER (OVER) EST
TARE-REFUSE OPERATING FUND						
	PUBLIC WORKS	\$176,022	\$194,082	(\$18,060)	\$0	\$114,660
AIRPORT OPERATIONS FUND						
	AIRPORT	\$687,066	\$696,974	(\$9,908)	\$0	\$288,894
STORMWATER ENTERPRISE FUND						
	PUBLIC WORKS	\$286,812	\$294,906	(\$8,094)	\$0	\$270,512
TMUA-WATER OPERATING FUND						
	INFORMATION TECHNOLOGY	\$8,262	\$8,233	\$29	\$0	\$928
	PUBLIC WORKS	\$1,093,738	\$1,078,592	\$15,146	\$0	\$531,382
TMUA-WATER OPER. FUND TOTAL		\$1,102,000	\$1,086,825	\$15,175	\$0	\$532,310
TMUA - SEWER OPERATING FUND						
	WORKING IN NEIGHBORHOODS	\$7,417	\$7,868	(\$451)	\$0	(\$2,354)
	PUBLIC WORKS	\$764,653	\$747,019	\$17,634	\$0	\$456,490
TMUA-SEWER OPER. FUND TOTAL		\$772,070	\$754,887	\$17,183	\$0	\$454,136
COST ALLOCATION FUND *						
	INFORMATION TECHNOLOGY	\$208,765	\$191,552	\$17,213	\$0	\$81,558
	DEVELOPMENT SERVICES	\$333,141	\$312,441	\$20,700	\$0	\$189,960
	PUBLIC WORKS	\$2,459,832	\$2,393,510	\$66,322	\$0	\$1,206,074
COST ALLOCATION FUND TOTAL		\$3,001,738	\$2,897,502	\$104,236	\$0	\$1,477,592
EQUIPMENT MANAGEMENT SERVICE FUND						
	EQUIPMENT MANAGEMENT	\$329,163	\$307,711	\$21,452	\$0	\$228,174
GRAND TOTAL		\$19,936,226	\$19,184,109	\$752,117	(\$96,300)	\$7,529,640

* Charges allocated to General Fund, Solid Waste Operating Fund, Stormwater Fund, TMUA - Water Operating Fund, and TMUA - Sewer Operating Fund.

This report only lists selected Personal Services Accounts that are projected for the annual budget. Not all Personal Services Accounts are reported.

MAJOR FUNDS
PRIOR YEAR, CURRENT MONTH, and YTD OVERTIME EXPENDITURES
THROUGH January 31, 2011

<u>Departments</u>	<u>Prior Year Expenditures/</u>	<u>Current Appropriations</u>	<u>January Expenditures/</u>	<u>Year-to-Date Expenditures/</u>	<u>% Actual</u>	<u>Budget Balance</u>
MUNICIPAL COURT	\$ 14,790	\$ 8,500	\$ 2,414	\$ 12,233	143.9	\$ (3,733)
POLICE	3,625,443	3,638,615	506,156	2,258,999	62.1	1,379,616
FIRE	783,147	967,741	134,357	861,325	89.0	106,416
INFORMATION TECHNOLOGY	590,966	462,871	83,973	346,420	74.8	116,451
PARK & RECREATION	118,205	0	20,104	91,131	N/A	(91,131)
PERFORMING ARTS CENTER	82,829	87,000	1,056	28,537	32.8	58,463
WORKING IN NEIGHBORHOODS	56,581	0	4,708	23,424	N/A	(23,424)
DEVELOPMENT SERVICES	572	34,867	50	158	0.5	34,709
AIRPORTS	292,662	251,500	39,041	155,293	61.7	96,207
PUBLIC WORKS	2,794,352	1,867,788	271,187	1,267,935	67.9	599,853
LEGAL REPRESENTATION	0	0	0	47	N/A	(47)
HUMAN RESOURCES	524	3,100	728	728	23.5	2,372
FINANCE	5,764	8,500	0	5,850	68.8	2,650
EQUIPMENT MANAGEMENT	87,009	74,970	4,345	13,014	17.4	61,956
DEPT OF GRANTS ADMINISTRATION	198	0	0	33	N/A	(33)
TOTAL OVERTIME	\$ 8,453,042	\$ 7,405,452	\$ 1,068,118	\$ 5,065,125	68.4	\$ 2,340,327

Note: The FY11 Overtime budget is 2.93% of the total Personal Services budget for major funds which totaled \$247,007,000 for FY11.

Major funds are:

General Fund, E-911 Fee Operating Fund, Convention Fund, Tare - Refuse Operating Fund, Airport Operating Fund, Stormwater Enterprise Fund, TMUA - Water Operating Fund, TMUA - Sewer Operating Fund, and Equipment Management Internal Services Fund.

MONTHLY POSITION STATUS REPORT

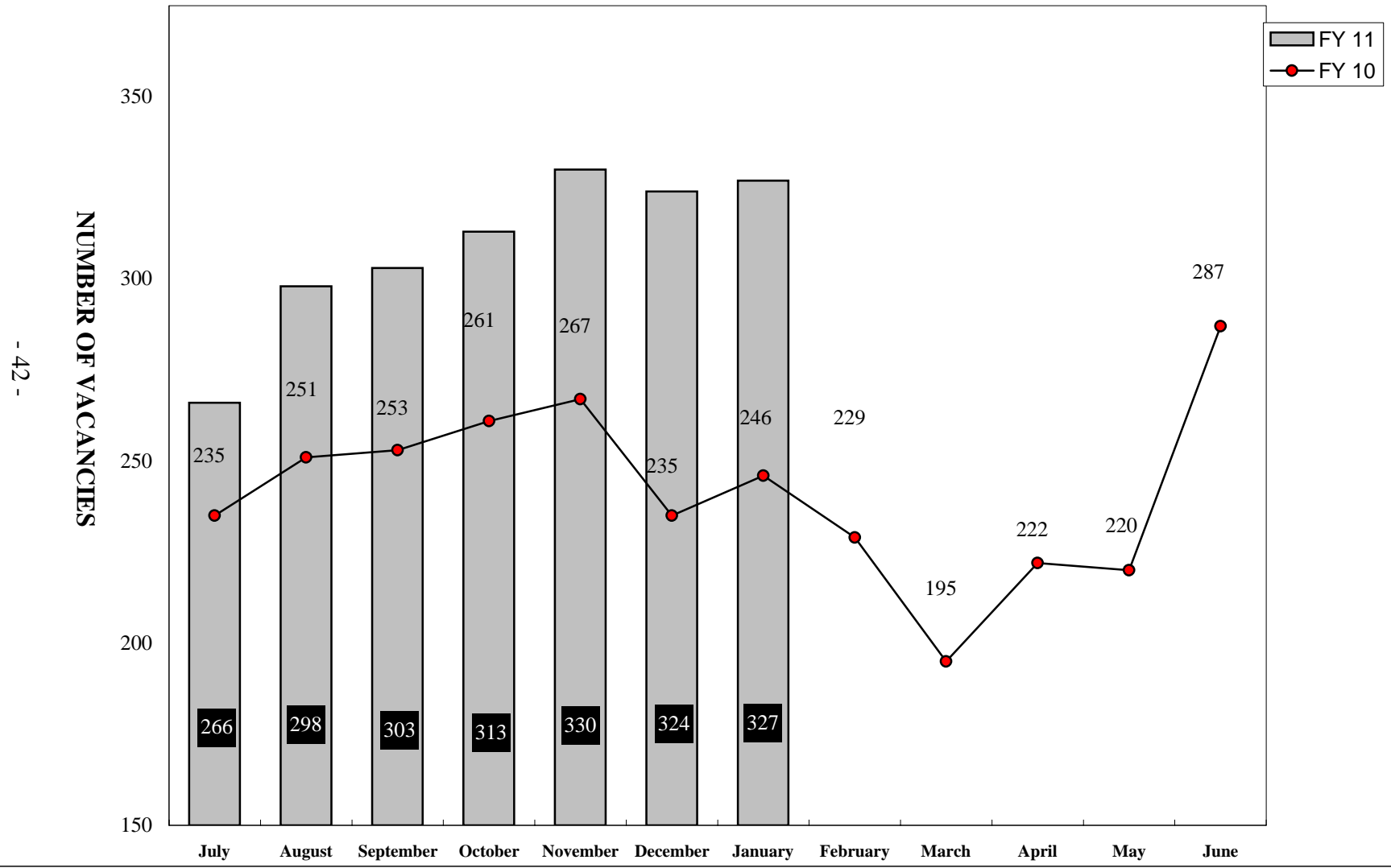
As of February 03, 2011

DEPARTMENT	FULL AND PART-TIME POSITIONS	FULL AND PART-TIME EMPLOYEES	VACANCIES
005 - Parks & Recreation	41	39	2
007 - Airports	157	145	12
010 - Mayor	0	0	0
011 - Economic Development and Real Estate Mgmt	11	10	1
012 - Finance Department	78	68	10
014 - Human Rights Department	11	10	1
015 - Legal Department	27	21	6
017 - Human Resources	40	37	3
018 - Municipal Court	41	39	2
020 - Working In Neighborhoods	75	62	13
021 - Planning Department	12	11	1
023 - Dept of Grants Administration	14	11	3
028 - Performing Arts	29	29	0
031 - Police Department	860	827	33
032 - Fire Department	698	648	50
034 - Information Technology	248	216	32
040 - Public Works	1287	1155	132
041 - Development Services	82	72	10
042 - Communications	14	14	0
053 - Equipment Management	79	67	12
060 - City Auditor	11	8	3
070 - City Council	13	12	1
TOTALS	3828	3501	327

REPT: POS001A
DATE: 3, February 2011

NOTE: Data excludes abolished, temporary, SE and UC
classifications; excludes dual encumbrances.

REPORT ON MONTHLY POSITION VACANCIES



SINKING FUND EXPENDITURES
Period Ending January 31, 2011 and 2010

	<u>FY 2011</u>		<u>FY 2010</u>
Worker's Compensation:			
Airport	(2) \$ 20,275		(2) \$ 42,644
Equipment Management	-		(2) 29,727
Working in Neighborhoods	(1) 5,113		(5) 102,649
Fire	(20) 380,772		(22) 580,452
Human Resources	-		(1) 12,638
Municipal Court	(1) 30,166		-
Park	(1) 16,951		(3) 84,909
Performing Arts / Convention Center	-		(1) 28,523
Police	(28) 654,783		(17) 319,669
Public Works	(19) 421,863		(24) 449,071
Telecommunications	(3) 57,467		(2) 38,726
Total	\$ 1,587,389		\$ 1,689,008
District Court:			
Bennett, Edward	35,000		
Cortez, Celia	11,500		
Deeks, James	6,242		
Dodge, William and Dodge, Charlotte	5,194		
Fowler, Jody	15,000		
Glover, F. Leon	11,636		
Glover, F. Leon	(11,636)		
Gresham, Ollie W.	19,308		
Henderson, J. Ronald and Henderson, Roeburta Lee	5,000		
Horn, Michelle	7,500		
Hull, Irene	9,500		
Johnson, Ge'Andra	18,800		
Johnson, Roy C., et al.	14,740		
Reed, Phillip Paul	19,850		
Schneider, Robert	7,500		
Sims, Lester Lee, Jr.	2,000		
Sixth Church of Christ Scientist	25,000		
Torress, Francisca	85,000		
White, Melissa	25,000		
Wood, Rae Nell	19,500		
York, Joe	5,230		140,130
Total	336,864		140,130
Grand Total	<u>\$ 1,924,253</u>		<u>\$ 1,829,138</u>

INVESTMENT REPORT
Executive Summary
January 31, 2011

The City of Tulsa’s average principal balance of pooled funds totaled \$517 million for the month ending January 31, 2011. Total interest earned was \$494,523¹ comprised of \$1,835,953 in received interest and a \$1,341,430 increase in accrued interest. The annualized yield was 1.15%, 101 basis points (bps) over the benchmark yield² of 0.14% and 177 bps under the January 2010 pool yield of 2.92%. The weighted-average maturity of the pool was 2.18 years. For the same period last year, the pool’s weighted-average maturity was 2.15 years. Bonds purchased carried an average-weighted yield to maturity of 1.64% and a 3.4 year average maturity. The weighted-average yield of matured and called bonds was 1.76%.

According to the Blue Chip Financial Forecast³ “Treasury note and bond prices were range-bound in January — a relief considering the shellacking they took over the prior couple of months. The rise in yields that occurred since the mid-October lows appears to have resulted from a “buy-the rumor, sell the fact” reaction to the Federal Reserve’s formal announcement of its \$600 billion large scale asset purchase program (LSAP), coupled with improving expectations about the pace of U.S. economic growth over coming quarters, increased worries on the part of some investors about rising inflationary risks, and rising investor preferences for riskier assets.

Interest Rates	Latest 4Q '10	Consensus -Quarterly Avg.						
		1Q '11	2Q '11	3Q '11	4Q '11	1Q '12	2Q '12	
Fed. Funds Rate	0.19	0.2	0.2	0.2	0.3	0.5	0.9	
Prime Rate	3.25	3.3	3.3	3.3	3.4	3.6	3.9	
3-m T-Bill	0.14	0.2	0.2	0.2	0.3	0.6	0.9	
6-m T-Bill	0.18	0.2	0.2	0.3	0.5	0.7	1.1	
1-y T-Bill	0.26	0.3	0.4	0.5	0.7	1.0	1.3	
2-y T-Note	0.48	0.6	0.8	0.9	1.1	1.5	1.8	
5-y T-Note	1.49	2.0	2.1	2.2	2.5	2.7	3.0	

Source: 2-1-11 Blue Chip Financial Forecast

GDP now is predicted by the Blue Chip consensus to grow at a 3.4% annualized clip in the current quarter, 0.3 of a percentage point faster than estimated in our January survey. Consensus forecasts of inflation remain benign despite the escalation in raw commodity prices and some analysts’ concern about the potential inflationary consequences of the Fed’s extraordinarily accommodative policy stance. This is largely because of belief that goods producers have a limited ability to pass on the cost of higher commodity prices, combined with expectations of relatively subdued growth in U.S. wages and salaries.

The Blue Chip panelists say the Fed appears unlikely to let its balance sheet shrink until the unemployment rate falls well below 9%. The unemployment rate is expected to average 8.3% in fourth quarter of 2012 and the Fed is not expected to raise interest rates until the jobless rate falls to 8.6% — an initial rate hike from the Fed does not now seem probable until perhaps the spring or summer of 2012.

The consensus forecast calls for modestly above-trend real GDP growth through the first half of 2012. Job growth is expected to pick up slowly. Inflation will creep upward over the forecast horizon with the core rate lagging the increase in headline inflation. The Fed is not expected to begin tightening policy until 2012.”

¹ Net Interest Income – Interest received and any capital gains realized for the month plus the change in accrued interest from the prior month.

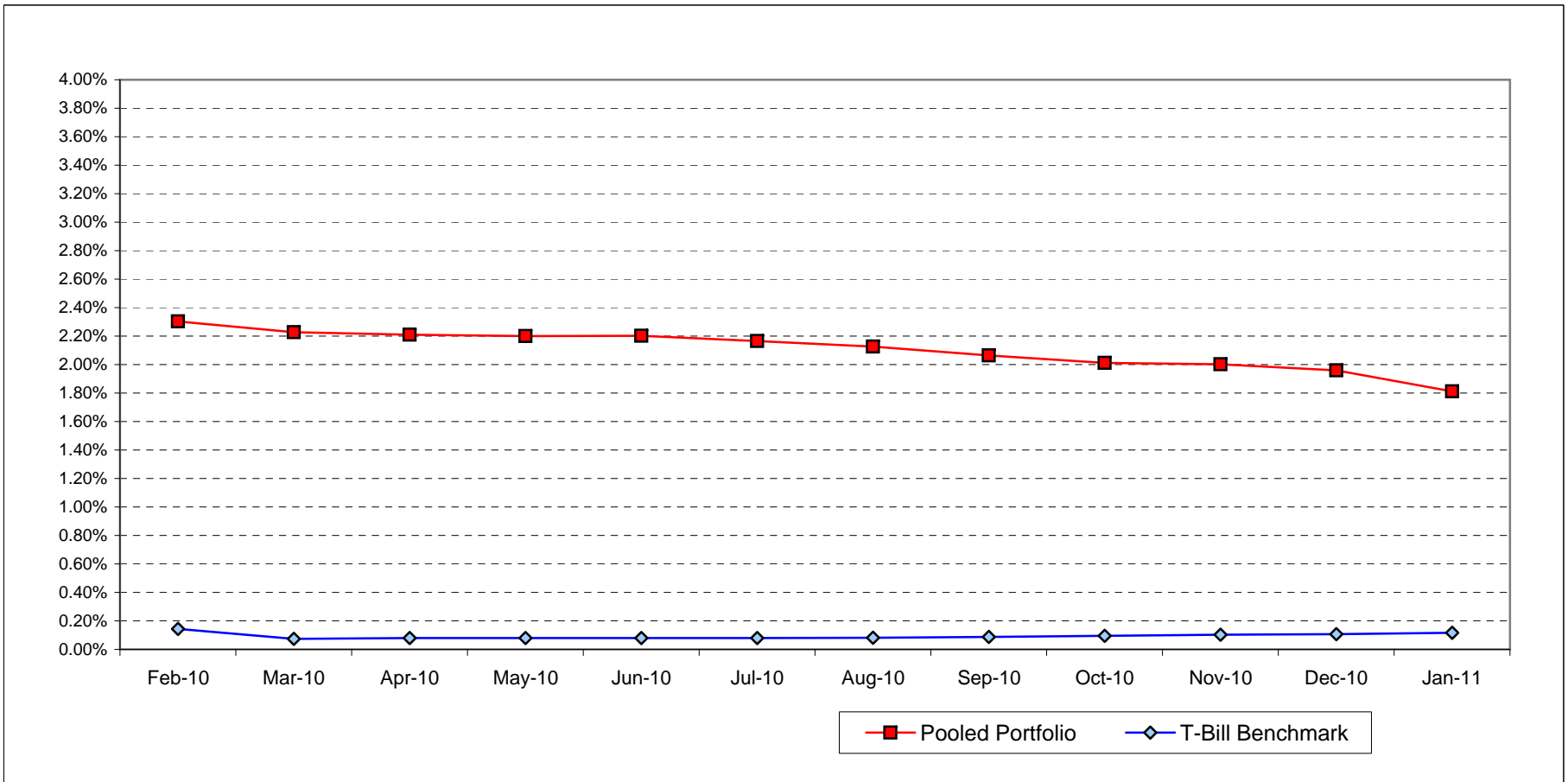
² The City’s Investment Policy uses the average 30-day United States Treasury bill yield as a benchmark for portfolio performance.

³ Blue Chip Financial Forecast, February 1, 2011

12 Month Rolling Average Portfolio and Benchmark Yields

	<u>Feb-10</u>	<u>Mar-10</u>	<u>Apr-10</u>	<u>May-10</u>	<u>Jun-10</u>	<u>Jul-10</u>	<u>Aug-10</u>	<u>Sep-10</u>	<u>Oct-10</u>	<u>Nov-10</u>	<u>Dec-10</u>	<u>Jan-11</u>
Pooled Portfolio	2.30%	2.23%	2.21%	2.20%	2.20%	2.17%	2.13%	2.06%	2.01%	2.00%	1.96%	1.81%
T-Bill Benchmark	0.14%	0.07%	0.08%	0.08%	0.08%	0.08%	0.08%	0.09%	0.10%	0.10%	0.11%	0.12%

-45-



Pooled Portfolio Performance

<u>Month</u>	<u>Interest Received</u>	<u>Capital Gains</u>	<u>Total Received</u>	<u>Accrued Interest</u>	<u>Net Income</u>	<u>Average Portfolio</u>	<u>Annualized Yield</u>	<u>Benchmark Yield</u>	<u>FYTD Avg Yield</u>	<u>FYTD Benchmark Avg Yld</u>
<u>FY 10 - 11</u>										
7/31/10	\$920,584.54	-	920,584.54	(259,201.83)	661,382.71	441,906,369	1.80%	0.15%	1.80%	0.15%
8/31/10	752,479.13	79,306.00	831,785.13	(121,667.68)	710,117.45	439,535,191	1.94%	0.15%	1.87%	0.15%
9/30/10	582,742.35	-	582,742.35	(5,033.99)	577,708.36	436,917,214	1.59%	0.11%	1.77%	0.14%
10/31/10	440,121.67	-	440,121.67	171,311.38	611,433.05	434,550,043	1.69%	0.13%	1.75%	0.14%
11/30/10	(281,861.36) *	187,876.91	(93,984.45)	861,252.14	767,267.69	436,094,334	2.11%	0.13%	1.82%	0.13%
12/31/10	585,184.21	-	585,184.21	44,948.31	630,132.52	463,457,353	1.63%	0.08%	1.79%	0.12%
1/31/11	1,835,953.41	-	1,835,953.41	(1,341,429.86)	494,523.55	516,869,128	1.15%	0.14%	1.70%	0.13%
2/28/11										
3/31/11										
4/30/11										
5/31/11										
6/30/11										
Total	\$4,835,203.95	267,182.91	5,102,386.86	(649,821.53)	4,452,565.33	\$452,761,376				

* Capital Gains + interest at sale - purchase premium

Pooled Portfolio/Budget Comparison

<u>Month</u>	<u>Net Income</u>	<u>Projected Income</u>	<u>Variance \$</u>	<u>Percentage %</u>	<u>Average Portfolio</u>
<u>FY 10-11</u>					
7/31/10	\$661,382.71	637,248	24,134.71	3.79%	441,906,369
8/31/10	710,117.45	640,276	69,841.45	10.91%	439,535,191
9/30/10	577,708.36	638,717	(61,008.64)	-9.55%	436,917,232
10/31/10	611,433.05	663,217	(51,783.95)	-7.81%	434,550,043
11/30/10	767,267.68	757,846	9,421.68	1.24%	436,094,334
12/31/10	630,132.52	761,131	(130,998.48)	-17.21%	463,457,353
1/31/11	494,523.55	756,850	(262,326.45)	-34.66%	516,869,128
2/28/11			-	-	
3/31/11			-	-	
4/30/11			-	-	
5/31/11			-	-	
6/30/11			-	-	
Total Fiscal Y-T-D	\$4,452,565.32	4,855,285	(402,719.68)	-8.29%	452,761,379

Pooled Portfolio Purchases

For Month Ended: 1/31/11

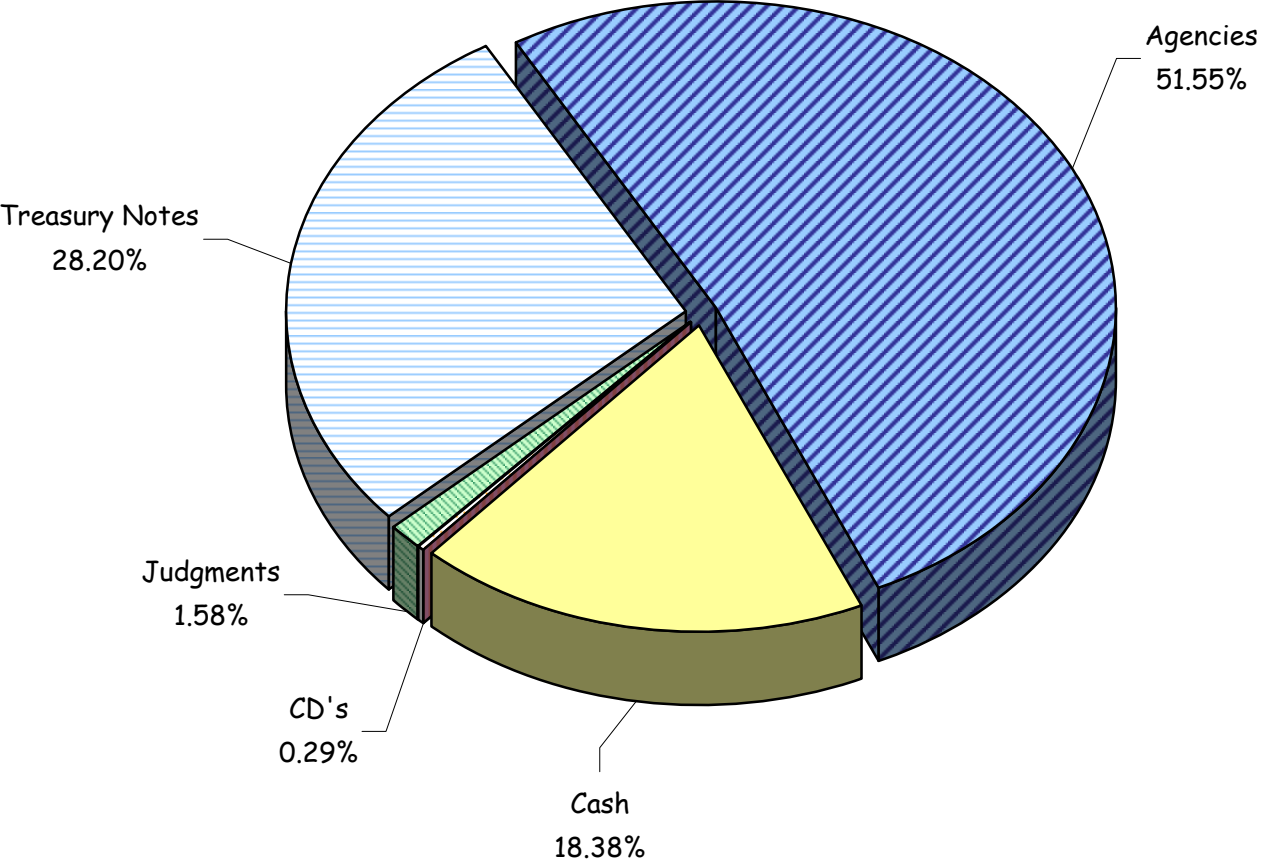
Investment #	Type	Yield	Purchase Date	Call Date	Maturity Date	Principal	Par
2001698	FFCB cc 1/5/12	2.10%	1/5/11	1/5/12	1/5/15	\$5,000,000	\$5,000,000
2001699	Valley NB	0.71%	1/5/11		7/7/11	\$1,500,000	\$1,500,000
2001700	FFCB cc 7/7/11	0.90%	1/7/11	7/7/11	1/7/13	\$4,998,750	\$5,000,000
2001701	FNMA q 6/30/11	1.52%	1/7/11	6/30/11	12/30/13	\$4,997,100	\$5,000,000
2001702	FNMA c 6/28/11	0.88%	1/10/11	6/28/11	12/28/12	\$5,000,000	\$5,000,000
2001703	FFCB cc 2/17/11	1.71%	1/10/11	2/17/11	11/17/14	\$4,914,550	\$5,000,000
2001704	FHLMC q 3/23/11	2.36%	1/10/11	3/23/11	12/23/15	\$4,973,500	\$5,000,000
2001705	FFCB cc 1/11/12	2.47%	1/11/11	1/11/12	1/11/16	\$4,975,500	\$5,000,000
2001706	FFCB cc 1/24/12	1.39%	1/24/11	1/24/12	1/24/14	\$5,000,000	\$5,000,000
2001707	FHLMC c 7/25/12	1.53%	1/25/11	7/25/12	7/25/14	\$4,994,907	\$5,000,000
2001708	FHLMC q12/30/11	2.27%	1/26/11	12/30/11	12/30/15	\$4,978,750	\$5,000,000
2001709	FHLMC c10/28/11	1.18%	1/28/11	10/28/11	10/28/13	\$4,998,500	\$5,000,000
Grand Total:						\$56,331,557	\$56,500,000

Weighted Avg. Yield to Maturity:	1.64%	Weighted Avg. Maturity:	3.41	years
Weighted Avg. Yield to Call:	3.38%	Weighted Avg. Life to Call:	0.85	years

Pooled Portfolio by Type
as of January 31, 2011

Investment Number	Type	Yield to Maturity	Purchase Date	Maturity Date	Days to Maturity	Price	Par Value	Total Type	% Type	WAM Yield	Avg
2001654	FHLB cc 17/14	0.74%	6/28/10	7/7/11	157	102.71	5,000,000				
2001663	FHLMC cf7/13	1.47%	7/12/10	7/12/11	162	100.03	5,000,000				
2001655	FHLB	0.50%	6/28/10	7/19/11	169	100.28	5,000,000				
2001664	FNMA f7/22/15	1.80%	7/22/10	7/22/11	172	100.44	5,000,000				
2001672	FNMA cf8/24/15	1.94%	8/24/10	8/24/11	205	100.06	5,000,000				
2001688	FNMA q 3/1/11	0.40%	12/1/10	12/9/11	312	100.00	10,000,000				
2001668	FHLB q 7/26/11	0.76%	7/30/10	7/26/12	542	99.99	5,000,000				
2001691	FHLB cc 3/10/11	0.70%	12/10/10	12/10/12	679	100.00	5,000,000				
2001618	FHLB	1.57%	11/20/09	12/14/12	683	100.54	10,000,000				
2001702	FNMA c 6/28/11	0.88%	1/10/11	12/28/12	697	100.00	5,000,000				
2001700	FFCB cc 7/7/11	0.90%	1/7/11	1/7/13	707	99.98	5,000,000				
2001501	FHLB nc	3.51%	3/28/08	3/8/13	767	101.62	5,000,000				
2001520	FFCB	3.70%	5/9/08	3/25/13	784	99.32	5,000,000				
2001508	FNMA nc	4.05%	4/18/08	4/18/13	808	100.00	5,000,000				
2001681	FFCB cc	0.64%	11/8/10	4/25/13	815	99.97	5,000,000				
2001665	FHLMC q 4/26/11	1.30%	7/26/10	7/26/13	907	100.00	5,000,000				
2001590	FHLB cc 8/19/11	2.76%	8/28/09	8/19/13	931	99.97	5,000,000				
2001709	FHLMC c10/28/11	1.18%	1/28/11	10/28/13	1001	99.97	5,000,000				
2001687	FNMA q 5/26/11	1.00%	11/26/10	11/26/13	1030	100.00	5,000,000				
2001696	FNMA c 6/30/11	1.40%	12/30/10	12/30/13	1064	99.93	5,000,000				
2001701	FNMA q 6/30/11	1.52%	1/7/11	12/30/13	1064	99.94	5,000,000				
2001706	FFCB cc 1/24/12	1.39%	1/24/11	1/24/14	1089	100.00	5,000,000				
2001671	FNMA c 2/24/11	1.35%	8/24/10	2/24/14	1120	100.00	5,000,000				
2001693	FHLB cc 3/14/11	1.31%	12/14/10	3/14/14	1138	99.96	5,000,000				
2001689	FNMA c 10/25/11	1.24%	12/6/10	4/25/14	1180	99.21	5,000,000				
2001682	FFCB cc 2/8/11	1.00%	11/8/10	5/8/14	1193	99.99	5,000,000				
2001673	FFCB cc	1.33%	8/26/10	5/23/14	1208	99.99	5,000,000				
2001695	FHLB q 3/23/11	1.55%	12/23/10	6/23/14	1239	100.00	5,000,000				
2001661	FFCB cc 7/8/11	1.79%	7/9/10	7/8/14	1254	99.91	5,000,000				
2001683	FHLB cc	1.16%	11/10/10	7/25/14	1271	99.80	5,000,000				
2001707	FHLMC c 7/25/12	1.53%	1/25/11	7/25/14	1271	99.90	5,000,000				
2001667	FHLB q 7/29/11	1.64%	7/29/10	7/29/14	1275	99.99	5,000,000				
2001670	FFCB cc 2/18/11	1.57%	8/18/10	8/18/14	1295	100.00	5,000,000				
2001686	FHLB cc 2/22/11	1.25%	11/22/10	8/22/14	1299	100.00	5,000,000				
2001674	FNMA c 3/8/11	1.51%	9/8/10	9/8/14	1316	99.95	5,000,000				
2001690	FHLB cc	1.60%	12/7/10	10/6/14	1344	99.98	5,000,000				
2001679	FHLB cc	1.27%	11/2/10	10/27/14	1365	99.93	5,000,000				
2001703	FFCB cc 2/17/11	1.71%	1/10/11	11/17/14	1386	98.29	5,000,000				
2001685	FNMA c 5/18/11	1.18%	11/18/10	11/18/14	1387	99.87	5,000,000				
2001698	FFCB cc 1/5/12	2.10%	1/5/11	1/5/15	1435	100.00	5,000,000				
2001680	FHLB cc	1.50%	11/3/10	4/21/15	1541	99.98	5,000,000				
2001675	FNMA c 9/9/11	1.86%	9/9/10	9/9/15	1682	99.95	5,000,000				
2001677	FNMA c 3/9/11	1.93%	9/10/10	9/9/15	1682	99.75	5,000,000				
2001678	FNMA c 3/21/11	2.00%	9/21/10	9/21/15	1694	99.99	5,000,000				
2001684	FHLMC m 2/17/11	1.76%	11/17/10	11/17/15	1751	99.94	5,000,000				
2001692	FHLB q 3/10/11	2.05%	12/10/10	12/10/15	1774	100.00	5,000,000				
2001694	FHLB q 3/21/11	2.36%	12/21/10	12/21/15	1785	99.95	5,000,000				
2001704	FHLMC q 3/23/11	2.36%	1/10/11	12/23/15	1787	99.47	5,000,000				
2001697	FNMA q 6/30/11	2.54%	12/30/10	12/30/15	1794	99.84	5,000,000				
2001708	FHLMC q12/30/11	2.27%	1/26/11	12/30/15	1794	99.58	5,000,000				
2001705	FFCB cc 1/11/12	2.47%	1/11/11	1/11/16	1806	99.51	5,000,000				
										WAM = 2.99	
										WAMC = 0.50	
								\$265,000,000	51.55%	Avg Yld = 1.61%	
5	Cash	0.30%	1/31/11	2/1/11	1	1.00	94,500,472			WAM = 0.003	
								\$94,500,472.39	18.38%	Avg Yld = 0.30%	
2001699	CD	0.70%	1/5/11	7/7/11	157	1.00	1,500,000			WAM = 0.43	
								\$1,500,000.00	0.29%	Avg Yld = 0.70%	
1	Judgments	7.33%	4/7/09	1/31/12	365	1.00	5,641,626				
2	Judgments	5.25%	4/19/10	1/31/13	731	1.00	1,829,296				
3	Judgments	5.25%	10/16/10	1/31/14	1096	1.00	641,418			WAM = 1.38	
								\$8,112,339.43	1.58%	Avg Yld = 6.70%	
2001587	USTN	1.12%	8/7/09	3/31/11	59	99.60	5,000,000				
2001570	USTN	1.28%	6/17/09	8/31/11	212	107.24	5,000,000				
2001569	USTN	1.40%	6/15/09	9/30/11	242	106.97	5,000,000				
2001609	USTN	0.98%	10/27/09	9/30/11	242	100.12	5,000,000				
2001600	USTN	0.96%	10/7/09	11/15/11	288	101.65	5,000,000				
2001591	USTN	1.03%	9/14/09	12/31/11	334	108.12	5,000,000				
2001510	USTN	2.83%	5/1/08	1/31/12	365	106.79	10,000,000				
2001648	USTN	0.89%	5/11/10	6/30/12	516	108.42	5,000,000				
2001571	USTN	1.75%	6/17/09	7/31/12	547	108.70	5,000,000				
2001568	USTN	1.94%	6/15/09	8/31/12	578	106.76	5,000,000				
2001601	USTN	1.33%	10/8/09	9/15/12	593	100.13	5,000,000				
2001610	USTN	1.50%	10/27/09	10/15/12	623	99.63	5,000,000				
2001477	USTN	3.30%	12/12/07	11/30/12	669	100.32	5,000,000				
2001593	USTN	1.72%	9/16/09	2/28/13	759	103.43	5,000,000				
2001669	USTN	0.82%	7/30/10	4/15/13	805	102.49	5,000,000				
2001582	USTN	1.86%	7/10/09	6/30/13	881	105.78	5,000,000				
2001572	USTN	2.21%	6/17/09	7/31/13	912	104.55	5,000,000				
2001611	USTN	1.99%	10/27/09	10/31/13	1004	102.91	5,000,000				
2001602	USTN	1.83%	10/8/09	11/30/13	1034	100.66	5,000,000				
2001647	USTN	2.24%	3/26/10	3/31/14	1155	98.14	5,000,000				
2001580	USTN	2.29%	7/9/09	6/30/14	1246	101.56	10,000,000				
2001589	USTN	2.51%	8/25/09	7/31/14	1277	100.53	5,000,000				
2001612	USTN	2.34%	10/27/09	8/31/14	1308	100.16	5,000,000				
2001603	USTN	2.19%	10/8/09	9/30/14	1338	100.87	5,000,000				
2001643	USTN	2.34%	3/8/10	2/28/15	1489	100.16	5,000,000				
2001650	USTN	2.24%	5/11/10	4/30/15	1550	101.22	5,000,000				
2001662	USTN	1.82%	7/9/10	6/30/15	1611	100.24	5,000,000				
										WAM = 2.20	
								\$145,000,000.00	28.20%	Avg Yld = 1.86%	
								\$514,112,811.82	100.00%		

Portfolio Segmentation



Pooled Portfolio by Maturity Date
as of January 31, 2011

Investment Number	Type	Description	Yield to Maturity	Purchase Date	Call Date	Maturity Date	Days to Maturity	Purchase Price	Par Value
5	Cash	Cash	0.30%	1/31/11		2/1/11	1	1.00	94,500,472
2001587	Treasury Note	USTN	1.12%	8/7/09		3/31/11	59	99.60	5,000,000
2001654	Agency	FHLB cc 7/7/14	0.74%	6/28/10	7/7/11	7/7/11	157	102.71	5,000,000
2001699	CD	Valley NB	0.71%	1/5/11		7/7/11	157	1.00	1,500,000
2001663	Agency	FHLMC cf7/13	1.47%	7/12/10	7/12/11	7/12/11	162	100.03	5,000,000
2001655	Agency	FHLB	0.50%	6/28/10		7/19/11	169	100.28	5,000,000
2001664	Agency	FNMA f7/22/15	1.80%	7/22/10	7/22/11	7/22/11	172	100.44	5,000,000
2001672	Agency	FNMA cf8/24/15	1.94%	8/24/10	8/24/11	8/24/11	205	100.06	5,000,000
2001570	Treasury Note	USTN	1.28%	6/17/09		8/31/11	212	107.24	5,000,000
2001569	Treasury Note	USTN	1.40%	6/15/09		9/30/11	242	106.97	5,000,000
2001609	Treasury Note	USTN	0.98%	10/27/09		9/30/11	242	100.12	5,000,000
2001600	Treasury Note	USTN	0.96%	10/7/09		11/15/11	288	101.65	5,000,000
2001688	Agency	FNMA q 3/1/11	0.40%	12/1/10	3/1/11	12/9/11	312	100.00	10,000,000
2001591	Treasury Note	USTN	1.03%	9/14/09		12/31/11	334	108.12	5,000,000
1	Judgments	Judgments	7.33%	4/7/09		1/31/12	365	1.00	5,641,626
2001510	Treasury Note	USTN	2.83%	5/1/08		1/31/12	365	106.79	10,000,000
2001648	Treasury Note	USTN	0.89%	5/11/10		6/30/12	516	108.42	5,000,000
2001668	Agency	FHLB q 7/26/11	0.76%	7/30/10	7/26/11	7/26/12	542	99.99	5,000,000
2001571	Treasury Note	USTN	1.75%	6/17/09		7/31/12	547	108.70	5,000,000
2001568	Treasury Note	USTN	1.94%	6/15/09		8/31/12	578	106.76	5,000,000
2001601	Treasury Note	USTN	1.33%	10/8/09		9/15/12	593	100.13	5,000,000
2001610	Treasury Note	USTN	1.50%	10/27/09		10/15/12	623	99.63	5,000,000
2001477	Treasury Note	USTN	3.30%	12/12/07		11/30/12	669	100.32	5,000,000
2001691	Agency	FHLB cc 3/10/11	0.70%	12/10/10	3/10/11	12/10/12	679	100.00	5,000,000
2001618	Agency	FHLB	1.57%	11/20/09		12/14/12	683	100.54	10,000,000
2001702	Agency	FNMA c 6/28/11	0.88%	1/10/11	6/28/11	12/28/12	697	100.00	5,000,000
2001700	Agency	FFCB cc 7/7/11	0.90%	1/7/11	7/7/11	1/7/13	707	99.98	5,000,000
2	Judgments	Judgments	5.25%	4/19/10		1/31/13	731	1.00	1,829,296
2001593	Treasury Note	USTN	1.72%	9/16/09		2/28/13	759	103.43	5,000,000
2001501	Agency	FHLB nc	3.51%	3/28/08		3/8/13	767	101.62	5,000,000
2001520	Agency	FFCB	3.70%	5/9/08		3/25/13	784	99.32	5,000,000
2001669	Treasury Note	USTN	0.82%	7/30/10		4/15/13	805	102.492	5,000,000
2001508	Agency	FNMA nc	4.05%	4/18/08		4/18/13	808	100.00	5,000,000
2001681	Agency	FFCB cc	0.64%	11/8/10	2/5/11	4/25/13	815	99.97	5,000,000
2001582	Treasury Note	USTN	1.86%	7/10/09		6/30/13	881	105.78	5,000,000
2001665	Agency	FHLMC q 4/26/11	1.30%	7/26/10	4/26/11	7/26/13	907	100.00	5,000,000
2001572	Treasury Note	USTN	2.21%	6/17/09		7/31/13	912	104.55	5,000,000
2001590	Agency	FHLB cc 8/19/11	2.76%	8/28/09	8/19/11	8/19/13	931	99.97	5,000,000
2001709	Agency	FHLMC c10/28/11	1.18%	1/28/11	10/28/11	10/28/13	1001	99.97	5,000,000
2001611	Treasury Note	USTN	1.99%	10/27/09		10/31/13	1004	102.91	5,000,000
2001687	Agency	FNMA q 5/26/11	1.00%	11/26/10	5/26/11	11/26/13	1030	100.00	5,000,000
2001602	Treasury Note	USTN	1.83%	10/8/09		11/30/13	1034	100.66	5,000,000
2001696	Agency	FNMA c 6/30/11	1.40%	12/30/10	6/30/11	12/30/13	1064	99.93	5,000,000
2001701	Agency	FNMA q 6/30/11	1.52%	1/7/11	6/30/11	12/30/13	1064	99.94	5,000,000
2001706	Agency	FFCB cc 1/24/12	1.39%	1/24/11	1/24/12	1/24/14	1089	100.00	5,000,000
3	Judgments	Judgments	5.25%	10/16/10		1/31/14	1096	1.00	641,418
2001671	Agency	FNMA c 2/24/11	1.35%	8/24/10	2/24/11	2/24/14	1120	100.00	5,000,000
2001693	Agency	FHLB cc 3/14/11	1.31%	12/14/10	3/14/11	3/14/14	1138	99.960	5,000,000
2001647	Treasury Note	USTN	2.24%	3/26/10		3/31/14	1155	98.141	5,000,000
2001689	Agency	FNMA c 10/25/11	1.24%	12/6/10	10/25/11	4/25/14	1180	99.21	5,000,000
2001682	Agency	FFCB cc 2/8/11	1.00%	11/8/10	2/8/11	5/8/14	1193	99.99	5,000,000
2001673	Agency	FFCB cc	1.33%	8/26/10	2/5/11	5/23/14	1208	99.99	5,000,000
2001695	Agency	FHLB q 3/23/11	1.55%	12/23/10	3/23/11	6/23/14	1239	100.0	5,000,000
2001580	Treasury Note	USTN	2.29%	7/9/09		6/30/14	1246	101.56	10,000,000
2001661	Agency	FFCB cc 7/8/11	1.79%	7/9/10	7/8/11	7/8/14	1254	99.910	5,000,000
2001683	Agency	FHLB cc	1.16%	11/10/10	2/5/11	7/25/14	1271	99.800	5,000,000
2001707	Agency	FHLMC c 7/25/12	1.53%	1/25/11	7/25/12	7/25/14	1271	99.90	5,000,000
2001667	Agency	FHLB q 7/29/11	1.64%	7/29/10	7/29/11	7/29/14	1275	99.925	5,000,000
2001589	Treasury Note	USTN	2.51%	8/25/09		7/31/14	1277	100.53	5,000,000
2001670	Agency	FFCB cc 2/18/11	1.57%	8/18/10	2/18/11	8/18/14	1295	100.00	5,000,000
2001686	Agency	FHLB cc 2/22/11	1.25%	11/22/10	2/22/11	8/22/14	1299	100.00	5,000,000
2001612	Treasury Note	USTN	2.34%	10/27/09		8/31/14	1308	100.16	5,000,000
2001674	Agency	FNMA c 3/8/11	1.51%	9/8/10	3/8/11	9/8/14	1316	100.0	5,000,000
2001603	Treasury Note	USTN	2.19%	10/8/09		9/30/14	1338	100.87	5,000,000
2001690	Agency	FHLB cc	1.60%	12/7/10	2/5/11	10/6/14	1344	99.983	5,000,000
2001679	Agency	FHLB cc	1.27%	11/2/10	2/5/11	10/27/14	1365	99.93	5,000,000
2001703	Agency	FFCB cc 2/17/11	1.71%	1/10/11	2/17/11	11/17/14	1386	98.29	5,000,000
2001685	Agency	FNMA c 5/18/11	1.18%	11/18/10	5/18/11	11/18/14	1387	99.87	5,000,000
2001698	Agency	FFCB cc 1/5/12	2.10%	1/5/11	1/5/12	1/5/15	1435	100.00	5,000,000
2001643	Treasury Note	USTN	2.34%	3/8/10		2/28/15	1489	100.156	5,000,000
2001680	Agency	FHLB cc	1.50%	11/3/10	2/5/11	4/21/15	1541	99.98	5,000,000
2001650	Treasury Note	USTN	2.24%	5/11/10		4/30/15	1550	101.219	5,000,000
2001662	Treasury Note	USTN	1.82%	7/9/10		6/30/15	1611	100.242	5,000,000
2001675	Agency	FNMA c 9/9/11	1.86%	9/9/10	9/9/11	9/9/15	1682	99.95	5,000,000
2001677	Agency	FNMA c 3/9/11	1.93%	9/10/10	9/9/11	9/9/15	1682	99.75	5,000,000
2001678	Agency	FNMA c 3/21/11	2.00%	9/21/10	3/21/11	9/21/15	1694	99.99	5,000,000
2001684	Agency	FHLMC m 2/17/11	1.76%	11/17/10	2/17/11	11/17/15	1751	99.94	5,000,000
2001692	Agency	FHLB q 3/10/11	2.05%	12/10/10	3/10/11	12/10/15	1774	100.00	5,000,000
2001694	Agency	FHLB q 3/21/11	2.36%	12/21/10	3/21/11	12/21/15	1785	99.95	5,000,000
2001704	Agency	FHLMC q 3/23/11	2.36%	1/10/11	3/23/11	12/23/15	1787	99.47	5,000,000
2001697	Agency	FNMA q 6/30/11	2.54%	12/30/10	6/30/11	12/30/15	1794	99.84	5,000,000
2001708	Agency	FHLMC q12/30/11	2.27%	1/26/11	12/30/11	12/30/15	1794	99.58	5,000,000
2001705	Agency	FFCB cc 1/11/12	2.47%	1/11/11	1/11/12	1/11/16	1806	99.51	5,000,000

\$514,112,811.82

Weighted Years to Maturity	2.18
Investments <= 15 Days to Maturity	18.38%
Investments <= 30 Days to Maturity	18.38%
Investments <= 90 Days to Maturity	19.35%
Investments <= 365 Days to Maturity	34.36%

1/31/11 Portfolio Maturity Structure

