



CITY OF  
**Tulsa**  
*A New Kind of Energy™*

DEPARTMENT OF FINANCE

MONTHLY FINANCIAL REPORT  
EXECUTIVE SUMMARY

*(Also available at [www.cityoftulsa.org](http://www.cityoftulsa.org))*

Period Ending February 28, 2011

Michael P. Kier  
Director of Finance



CITY OF  
**Tulsa**  
*A New Kind of Energy™*

# MONTHLY FINANCIAL REPORT EXECUTIVE SUMMARY

Dewey F. Bartlett, Jr.  
Mayor

## DEPARTMENT OF FINANCE

*Michael P. Kier, Director*

*Patrick B. Connelly, Budget Division Manager*

*Robert S. Jones, Jr., Treasury Division Manager*

*Larry C. Hood, Purchasing Agent*

*David W. Bryant, CPA, Controller*

## *Foreword*

Revenues as reflected on the Consolidated Statement of Operations for the month of February totaled \$451.5 million, which was a 1.1% or \$4.9 million increase over the previous year. Sales tax has increased by 2.7%, or \$3.5 million to a level of \$135.4 million. During this time, operating expenses have declined by 4.1% or \$11.4 million to a level of \$270.3 million. Overall expenses including capital outlay and debt service in addition to the operating expenses totaled \$437.2 million, which is a 14.2% or \$72.4 million decline.

In the General Fund with budget amendments processed this year, revenues are \$5.9 million, or 3.7% ahead of revised expectations. With a budget of \$241.5 million, expenditures, encumbrances and commitments now reflect a 68.3% use of the amended budget. This is below last year's level of 68.9% and a little ahead of the even expenditure level of 67.6%. In reviewing departmental expenditures, the Fire department is running ahead of expected levels due to overtime expenditures to maintain staffing levels and higher health care costs. A budget amendment is in process to address this issue. One other department, the Public Works Department, is ahead of expected levels reflecting a 74.9% use of its budget against an expectation of 68.3% during the month of February. The blizzard and storm events increased outlays within this department, and this is being addressed in a budget amendment that is in process.

The pooled investment portfolio averaged \$528 million during the month of February had an annualized return of 1.45% for the month. The benchmark return is .11%. The return on the pooled portfolio continues to decline over prior periods as older investments mature and newer investments are purchased at lower investment rates.



*Michael P. Kier*  
*Director of Finance*

*February 2011*

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**CITY OF TULSA**  
**CONSOLIDATED STATEMENT OF OPERATIONS**  
**Eight Months Ended February 28, 2011**

	FY 2011		FY 2010		Year-to-year Change	Ref*	
	Amount	% of Total	Amount	% of Total			
<b>REVENUES &amp; OTHER FINANCING SOURCES:</b>							
<b>Revenues:</b>							
<b>Taxes:</b>							
Sales taxes	\$135,402,974	24.43%	\$131,880,404	23.34%	2.67%	1	\$3,522,570
Use taxes	11,769,157	2.12%	11,148,753	1.97%	5.56%		620,404
Franchise taxes	15,386,467	2.78%	13,353,261	2.36%	15.23%	2	2,033,206
Property taxes	40,083,384	7.23%	32,172,144	5.69%	24.59%	3	7,911,241
Hotel/Motel tax	3,616,284	0.65%	3,894,525	0.69%	-7.14%		(278,241)
Special assessments	3,317,093	0.60%	3,117,758	0.55%	6.39%		199,335
Total taxes	<u>209,575,360</u>	<u>37.82%</u>	<u>195,566,845</u>	<u>34.61%</u>	<u>7.16%</u>		<u>14,008,515</u>
<b>Charges for services:</b>							
Water and sewer	103,889,457	18.75%	93,709,792	16.59%	10.86%	4	10,179,665
Stormwater fees	15,145,094	2.73%	14,763,107	2.61%	2.59%		381,988
Refuse fees	14,387,389	2.60%	14,306,241	2.53%	0.57%		81,148
Airport charges	20,371,625	3.68%	21,295,314	3.77%	-4.34%		(923,690)
EMSA - Service fees	3,475,583	0.63%	3,452,462	0.61%	0.67%		23,121
Other	39,252,924	7.08%	38,895,762	6.88%	0.92%		357,161
Total charges for services	<u>196,522,071</u>	<u>35.46%</u>	<u>186,422,679</u>	<u>32.99%</u>	<u>5.42%</u>		<u>10,099,393</u>
Licenses and permits	4,065,840	0.73%	3,755,247	0.66%	8.27%		310,593
Revenue from grants and other governments	16,679,092	3.01%	31,533,634	5.58%	-47.11%	5	(14,854,542)
Investment income	5,576,522	1.01%	7,543,948	1.34%	-26.08%	6	(1,967,426)
Fines and forfeitures	7,046,605	1.27%	5,389,201	0.95%	30.75%	7	1,657,403
Other revenue sources	12,004,288	2.17%	16,338,772	2.89%	-26.53%	8	(4,334,483)
Total revenue	<u>451,469,779</u>	<u>8.19%</u>	<u>446,550,326</u>	<u>79.03%</u>	<u>1.10%</u>		<u>4,919,453</u>
<b>Other financing sources:</b>							
General obligation bonds	91,105,000	-	105,430,000	18.66%	-13.59%	9	(14,325,000)
Premium on general obligation bonds	11,584,550	-	13,045,907	-	-		(1,461,357)
Total other financing sources	<u>102,689,550</u>	<u>-</u>	<u>118,475,907</u>	<u>18.66%</u>	<u>-13.59%</u>		<u>(15,786,357)</u>
Total revenue & other financing sources	<u>\$554,159,330</u>	<u>100.00%</u>	<u>\$565,026,234</u>	<u>100.00%</u>	<u>-1.92%</u>		<u>(\$10,866,904)</u>
<b>EXPENDITURES/EXPENSES:</b>							
<b>Operating expenditures:</b>							
Police	\$49,666,722	11.36%	\$52,457,608	10.29%	-5.32%		(\$2,790,886)
Fire	38,658,477	8.84%	38,968,988	7.65%	-0.80%		(310,512)
Public Works	103,332,158	23.63%	100,461,995	19.71%	2.86%		2,870,163
Airports	9,214,206	2.11%	10,437,092	2.05%	-11.72%		(1,222,886)
Transfers to agencies	7,907,443	1.81%	7,120,692	1.40%	11.05%	10	786,751
Other departments	61,496,228	14.07%	72,270,395	14.18%	-14.91%	11	(10,774,167)
Total operating	<u>270,275,234</u>	<u>61.82%</u>	<u>281,716,771</u>	<u>55.28%</u>	<u>-4.06%</u>		<u>(11,441,537)</u>
<b>Capital outlay:</b>							
Police	3,933,339	0.90%	2,213,568	0.43%	77.69%	12	1,719,771
Fire	281,185	0.06%	471,841	0.09%	-40.41%		(190,656)
Public Works	95,770,238	21.90%	141,021,064	27.67%	-32.09%	13	(45,250,827)
Other departments	11,484,764	2.63%	12,057,170	2.37%	-4.75%		(572,407)
Total capital outlay	<u>111,469,525</u>	<u>25.50%</u>	<u>155,763,644</u>	<u>30.56%</u>	<u>-28.44%</u>		<u>(44,294,118)</u>
<b>Debt service:</b>							
General long-term debt	39,651,074	9.07%	9,104,056	1.79%	NA		30,547,018
Water fund	7,846,197	1.79%	7,622,303	1.50%	2.94%		223,894
Sewer fund	7,966,993	1.82%	5,744,875	1.13%	38.68%		2,222,118
<b>Other financing uses:</b>							
General obligation bond refunding, series 1999, 20	-	-	49,666,968	-	-		(49,666,968)
Total debt service & other financing uses	<u>55,464,264</u>	<u>12.69%</u>	<u>72,138,202</u>	<u>4.41%</u>	<u>-23.11%</u>		<u>(16,673,938)</u>
Total expenditures/expenses	<u>\$437,209,023</u>	<u>100.00%</u>	<u>\$509,618,617</u>	<u>100.00%</u>	<u>-14.21%</u>		<u>(\$72,409,594)</u>
Net revenues over (under) expenses	<u>\$116,950,307</u>		<u>\$55,407,617</u>				
<b>COMMITMENTS:</b>							
Purchase orders and contracts	<u>\$151,482,664</u>		<u>\$188,616,644</u>				

\*Ref: this is the reference number for the variance analysis on the next page.

CITY OF TULSA  
CONSOLIDATED OPERATIONS VARIANCE ANALYSIS  
February 28, 2011

1. Sales taxes — Sales tax receipts increased \$3,522,570 (2.67%).
2. Franchise taxes — Franchise taxes receipts from PSO increased \$1.2 million over the same period last year. Franchise tax receipts from Cox increased \$945,000 as a result of the Capital Contribution Fee that began in April 2010.
3. Property taxes — January and February ad valorem tax receipts were \$6.2 million higher than the prior year; the increase is attributed to an increased Ad Valorem levy for repayment of bonds and judgments.
4. Water and Sewer — Customer meter and quantity charges increased 7-11% effective October 2010.
5. Revenue from grants and other governments — Vision 2025 receipts are down \$12 million. This revenue represents reimbursement for expenditures on approved projects, spending has slowed since the completion of the significant projects including the BOK Arena. Federal DOT reimbursements decreased \$3 million from FY2010.
6. Investment income — Rate of return on investments decreased significantly as higher interest investments matured or were called.
7. Fines and Forfeitures — Municipal court fines increased \$1.6 million (31%).
8. Other revenue sources — Invoices to OSU for its portion of construction costs of the Police forensics lab expansion decreased \$6 million. This was partially offset by increases in other reimbursements.
9. General obligation bonds — Last year Series 2009B general obligation bonds totaling \$105.43 million were issued, in part to refund series 1999 and 2001 bonds. In fiscal year 2011, bond proceeds of \$91,105,000 were received for General Obligation Bond Series 2010.
10. Transfer to Agencies — Operating transfers to MTTA increased \$1 million, while other transfers decreased slightly.
11. Other departments — Grants administration is down \$6.7 million. Early 2009, Grants Administration expended \$3.6 million for child care facilities and the Gateway project. No similar expenditures were made this fiscal year. Also, timing issues have lowered HUD expenditures for the period. Operating expenditures for Working in Neighborhoods and Telecommunications decreased \$1.5 and \$1.4 million, respectively.
12. Police capital outlay — Expenditures for IT equipment increased \$1.7 million.
13. Public Works capital outlay — Expenditures for building projects decreased \$45 million as the Tulsa Convention Center and the Forensics Building projects were completed.

# Report On Tulsa Economic Indicators February, 2011

## **Wage & Salary Employment Conditions**

Wage & Salary employment lost 6,000 jobs in January, dropping to 404,200. Only the manufacturing sector reported any job growth, increasing 600 jobs. The OESC reported that gains were primarily seen in durable goods, led by fabricated metal product production. Service and Trade lost 1,000 and 2,700 jobs respectively.

Across the state, nonfarm payroll employment posted a meager monthly increase of 36,000 jobs in January; whereas December and November posted 121,000 and 93,000 respectively. Although many of Oklahoma's super sectors reported monthly gains, month over month losses in; professional and business services (-2,500) and educational and health services (-300) negated most gains achieved in the remaining sectors. Government continues to post the largest losses, losing over 9,500 jobs in 2010.

## **Construction Conditions**

Across the nation, housing permits rose 16.7% in January, after a previous 1.4% decrease in the month of December. January's monthly increase was primarily supported through multi-family unit permits. Despite the increase, this is still a 6.8% decrease over the same time last year. The OESC estimates the gains in issued permits "may be a significant positive as it in part reflects optimism of homebuilders." Oklahoma residential permit receipts increased 42.9% in December. This is the first increase since its peak in March, 2010 – which was achieved primarily through the demand created by the federal homebuyer tax credit. However, residential permits are still down 4.9% from the same time a year ago.

In the TMSA, 23 single family permits were issued in January. This is a 35.3% increase over December, although within the regular monthly trend for 2010. There were no multi-family permits issued in January. At \$6.99 million, total commercial permit receipts dropped sharply in January, with the exception of retail permit receipts which increased 29.6% over December. Office and industrial permit receipts fell by 73.5% and 44.9% respectively.

## **Freight Conditions**

Freight tonnage in the TMSA fell somewhat in January. However, much of the decrease can be linked to the inclement weather the TMSA experienced in January which disrupted distribution in the area. Air freight decreased 10% from December, 2010 and was 2.3% less than the same time last year.

As of the time of this report, the Port of Catoosa had not yet reported their barge tonnage for the month of January. However, it is likely that inclement weather disrupted traffic on the waterways, as well. Considering the Port's performance over the last half of 2010 though, it would not be imprudent to assume that had the weather been favorable, the Port would have reported another strong tonnage performance. In the Port's most recent quarterly report, its Chairman attributes its strong performance not only to the "relative strength of the area economy, but also of the diversity of industries and commodities shipped through the Port as well as the advantages of lower-cost shipping."

Furthermore, the Port Authority is seeking federal assistance to increase the depth of the navigation channel from the minimum nine-foot depth to a minimum of twelve. This five year project is estimated at a cost of \$180 million and would increase the waterway's shipping capacity by 30%. The Port believes that this would not only relieve congestion and maintenance costs on our area highways, but would also proportionately reduce shipping costs, "thereby enabling our industries to be more competitive in the world market place."

Recent industries to bring or expand operations to the Port include: Carbonyx – a maker of carbon-based alloys and SERVAgrou – a designer and manufacturer of energy technologies.

## **Enterprise Customers**

Sewer customers decreased by 0.1% in January to 128,190; however this was still a 0.4% increase over the same time last year. Water Customers decreased 0.1% in January to 136,585; however, this was still a 0.14% increase over the same time last year.

## **Price Indices**

PPI moved up 0.4% in January to 182.4

MCI moved up 0.19% in January to 215.1

CPI-U moved up 0.2% in January to 219.1\*

\*The annualized average for Fiscal Year 2010 was 216.7. The annualized average for the last 3 Fiscal Years was 214.3.

20 Year GO Bond rates moved up 36 points in January to 5.28%

Revenue Bond rates moved up 22 points in January to 5.58%

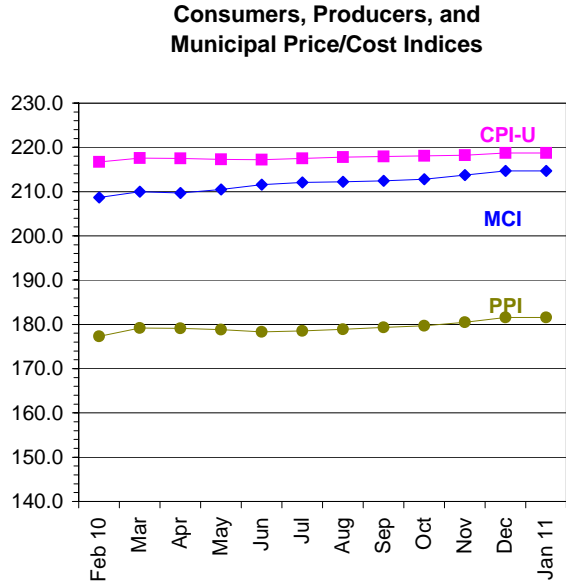
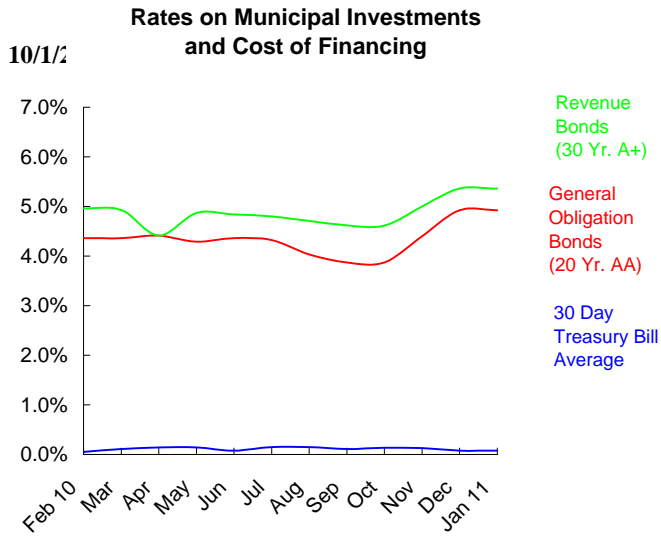
30-Day Treasury Bill rates moved up 6 points in January to 0.14%

# Tulsa Economic Indicators

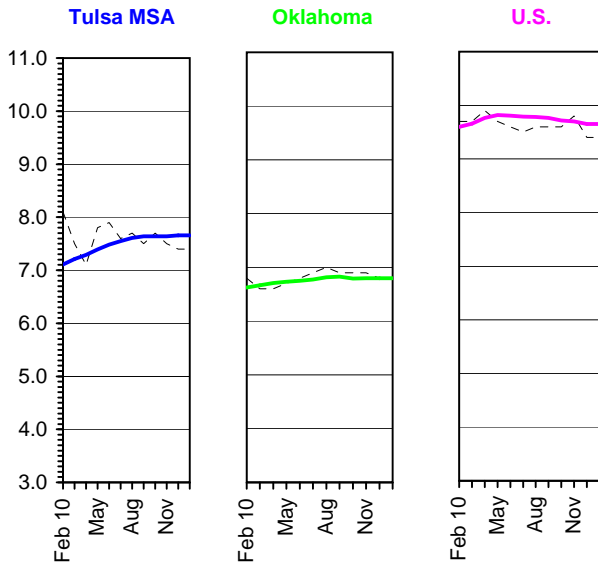
## Most Recent Twelve Months

(unless otherwise Indicated)

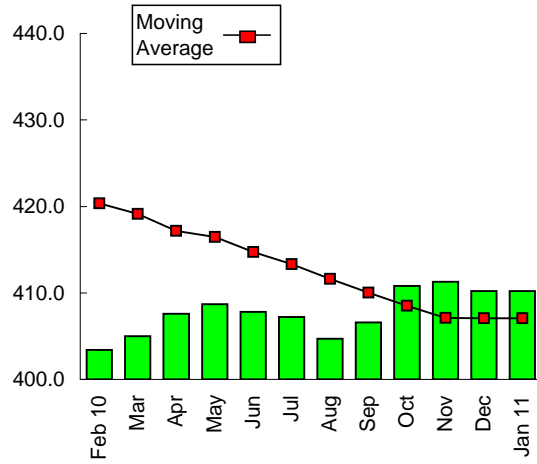
	February 10 to January 11	February 09 to January 10	Change
<b>Wage &amp; Salary</b>			
<b>Employment (TMSA 12 Mo. Avg.):</b>	<u>Jan-11</u>	<u>Jan-10</u>	
<b>Manufacturing</b>	44,000	47,300	(7.0%)
<b>Services</b>	197,600	204,800	(3.5%)
<b>Trade</b>	82,500	83,900	(1.7%)
<b>Other</b>	<u>83,000</u>	<u>86,500</u>	(4.0%)
<b>Total</b>	407,100	422,500	(3.6%)
<b>Unemployment Rates (TMSA 12 Mo. Avg.):</b>			
	<u>Jan-11</u>	<u>Jan-10</u>	
<b>Tulsa MSA</b>	7.7%	6.9%	0.8
<b>Oklahoma</b>	6.8%	6.6%	0.2
<b>United States</b>	9.7%	9.5%	0.2
<b>Tulsa City Construction (Calendar YTD):</b>			
	<u>Jan-11</u>	<u>Jan-10</u>	
<b>Single Family Units</b>	23	22	4.5%
<b>Multi-Family Units</b>	0	0	(100.0%)
<b>Value of :</b>			
<b>Retail Permits</b>	\$3,720,000	\$0	>100.00%
<b>Office Permits</b>	\$2,780,000	\$0	>100.00%
<b>Industrial Permits</b>	\$490,000	\$300,000	63.3%
<b>Air Passengers (Calendar YTD):</b>			
	<u>Jan-11</u>	<u>Jan-10</u>	
<b>Air Passengers (Calendar YTD):</b>	366,669	192,200	90.8%
<b>Barge Tonnage (Calendar YTD):</b>			
	<u>Jan-11</u>	<u>Jan-10</u>	
<b>Barge Tonnage (Calendar YTD):</b>	438,444	222,400	97.1%
<b>Price and Cost Indices:</b>			
	<u>Jan-11</u>	<u>Jan-10</u>	
<b>Consumer Price Index - Urban</b>	218.7	216.7	0.9%
<b>Producer Price Index</b>	181.6	178.3	1.9%
<b>Municipal Cost Index (Est.)</b>	214.7	208.4	3.0%
<b>(Indices are not adjusted for seasonality)</b>			
<b>Financial Rates (Monthly Avg.):</b>			
	<u>Jan-11</u>	<u>Jan-10</u>	
<b>30-Day Treasury Bill</b>	0.08%	0.17%	(0.09)
<b>Municipal General Obligation Bond</b>			
<b>Buyer 11 Bond Index (20 Yr. A-AAA)</b>	4.92%	4.33%	0.59
<b>Municipal Revenue Bond Buyer</b>			
<b>25 Bond Index (25 Yr. A-AA+)</b>	5.36%	4.95%	0.41
<b>Utilities:</b>			
	<u>Jan-11</u>	<u>Jan-10</u>	
<b>Water Customers</b>	136,800	136,400	0.3%
<b>Sewer Customers</b>	128,300	127,700	0.5%



Monthly (- -) and Average (—)  
Unemployment Rates  
(Most Recent 12 Months)

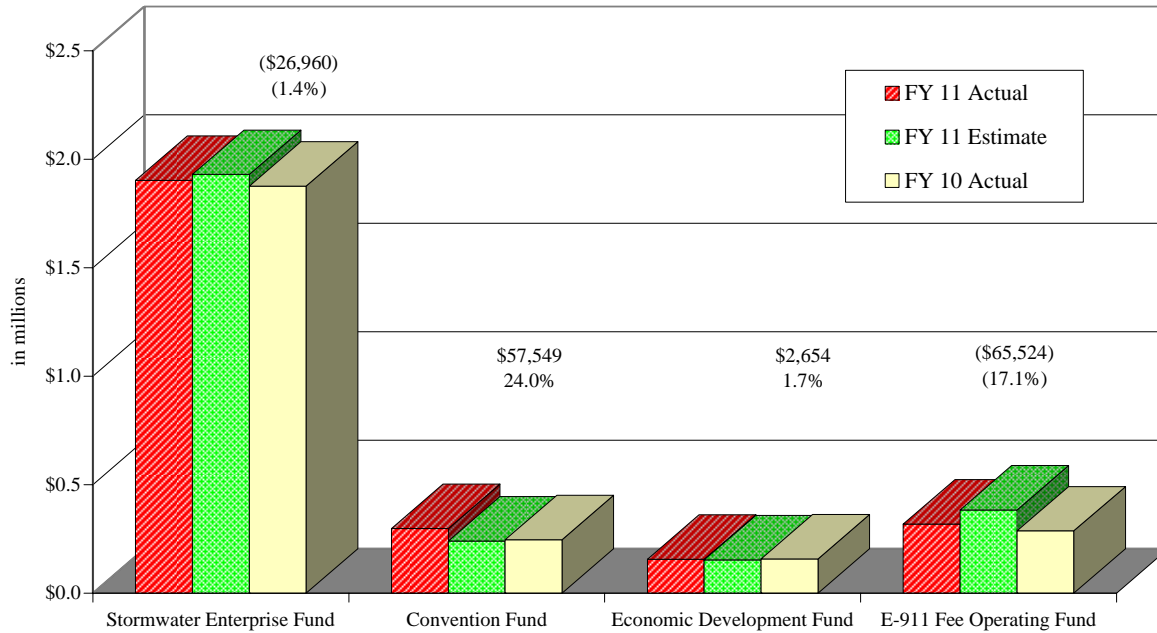
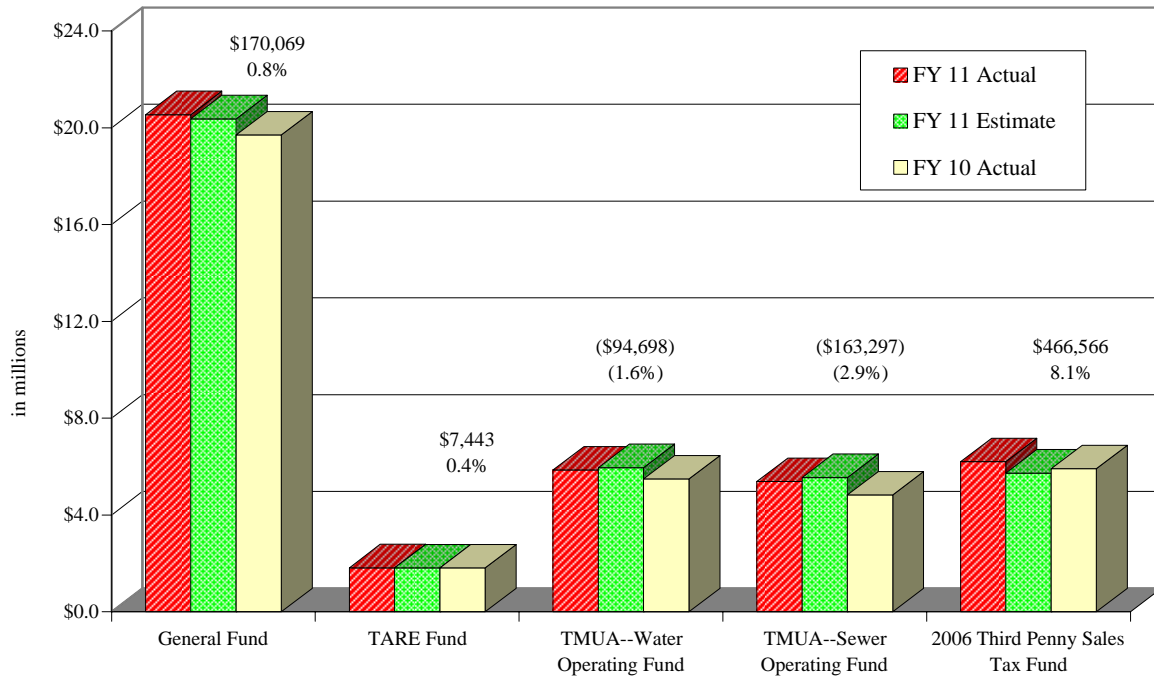


Tulsa MSA Wage & Salary Employment  
and 12 Month Moving Average (000's)



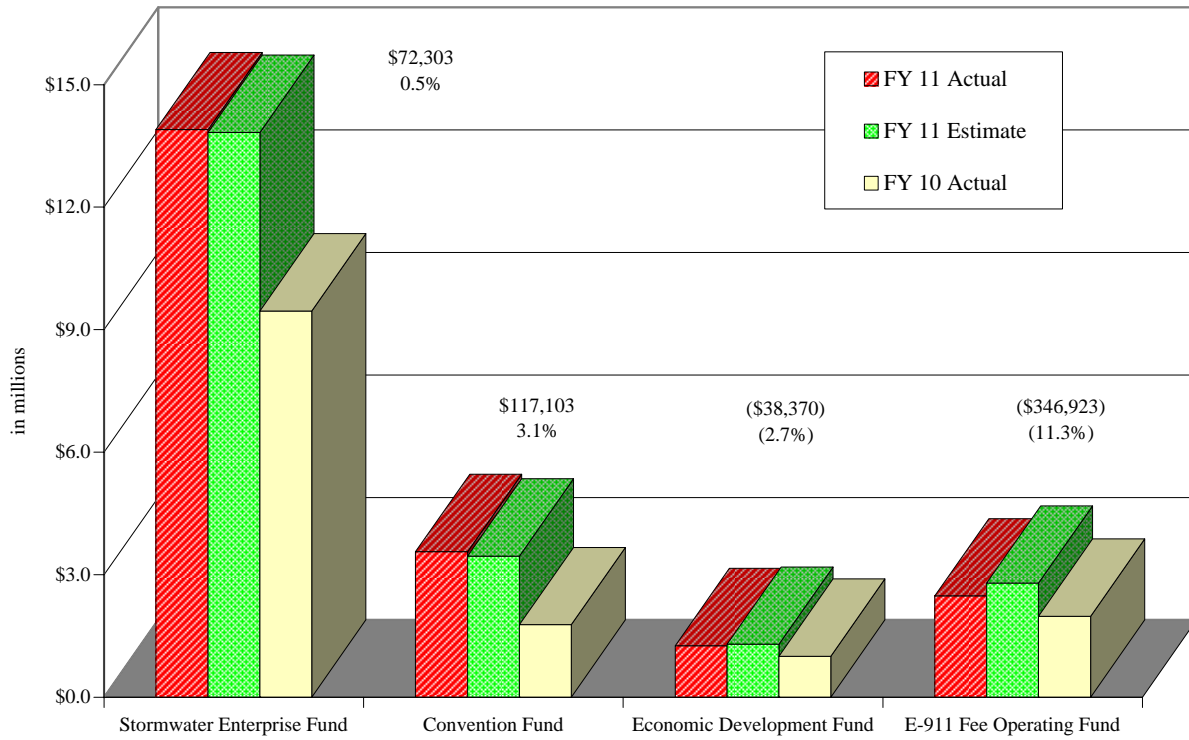
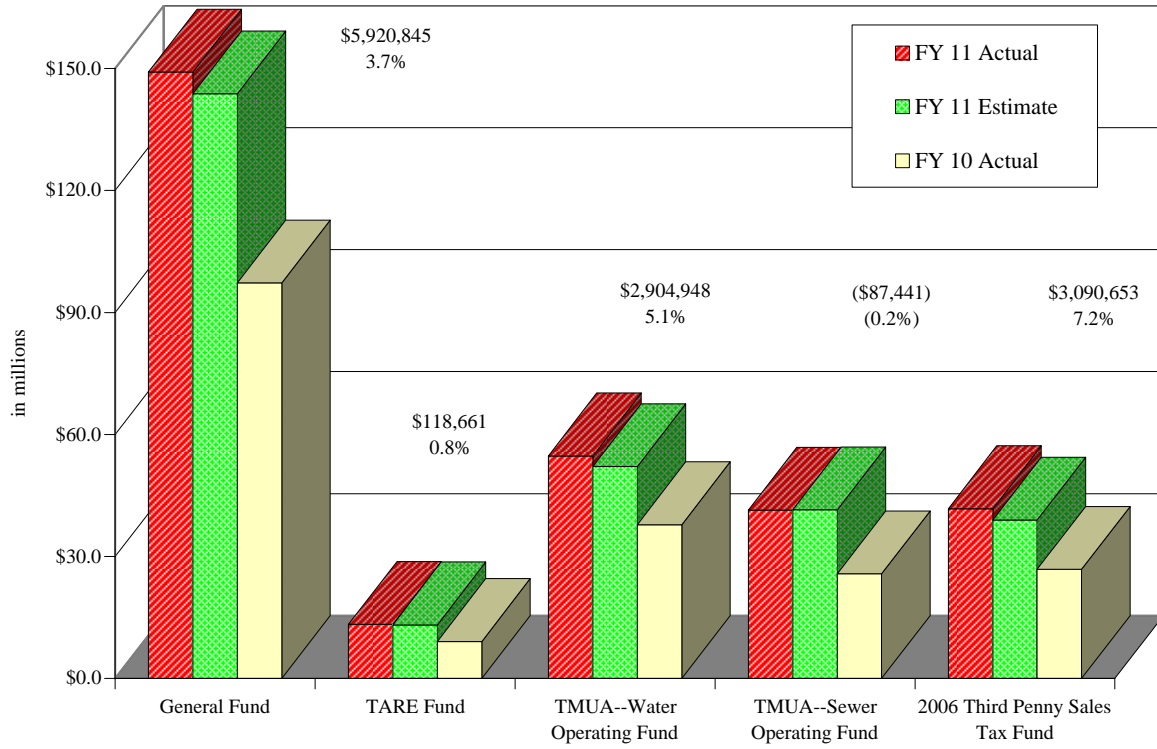
# Estimate/Actual Monthly Revenue

Through February 28, 2011



# Estimate/Actual Year-to-Date Revenue

Through February 28, 2011



**CITY OF TULSA**  
**Through February 28, 2011**

Fund		Actual	Estimate	Variation from Estimate	Percent Variation
General	Month -	\$20,543,069	\$20,373,000	\$170,069	0.8%
	YTD -	\$164,078,195	\$158,157,350	\$5,920,845	3.7%

The General Fund revenue is 0.8% above the original budget estimate for February and 5.2% above the year-to-date estimate. The following amounts over estimate are significant contributors to the YTD gains: sales tax - \$ 3,727,927, Code Enforcement Charges \$476,913, Municipal Court Fines - \$1,419,760, and Recovery and Damages - \$ 265,391.

A. Sales Tax	Month -	\$12,178,561	\$11,195,000	\$983,561	8.8%
	YTD -	\$89,519,927	\$85,792,000	\$3,727,927	4.3%

Sales Tax collections are 8.8% above the original budget estimate for February and 4.3% year-to-date because of an increase in retail sales. February collections are also 3.4% more than last year's comparable amount. Recent budget amendments that recognized additional sales tax revenues will cause the YTD estimate to increase in subsequent months.

B. Use Tax	Month -	\$1,596,055	\$1,518,000	\$78,055	5.1%
	YTD -	\$11,769,157	\$11,337,000	\$432,157	3.8%

Use Tax collections for January are 5.1% above projections, and 3.8% ahead of the year-to-date estimate.

C. Franchise Taxes	Month -	\$2,075,703	\$2,346,000	(\$270,297)	(11.5%)
	YTD -	\$15,311,467	\$15,645,000	(\$333,533)	(2.1%)

Franchise taxes for February were 11.5% below the original budget and 2.1% behind year-to-date. ONG revenues were less than forecast because of lower natural gas prices, and relatively mild weather in November and December.

E-911 Fee Operating Fund	Month -	\$318,476	\$384,000	(\$65,524)	(17.1%)
	YTD -	\$2,728,078	\$3,075,000	(\$346,923)	(11.3%)

February and year-to-date revenues in the E-911 Fee Operating Fund are 17.1% and 11.3% less than estimates.

Economic Development	Month -	\$156,654	\$154,000	\$2,654	1.7%
	YTD -	\$1,388,631	\$1,427,000	(\$38,370)	(2.7%)

The Economic Development Commission Fund monthly revenues are 1.7% more than the monthly estimate and 2.7% below year-to-date.

**CITY OF TULSA**  
**Through February 28, 2011**

Fund		Actual	Estimate	Variation from Estimate	Percent Variation
Convention	Month -	\$297,549	\$240,000	\$57,549	24.0%
	YTD -	\$3,922,103	\$3,805,000	\$117,103	3.1%

The Convention Fund February receipt was 24.0% above the estimate, and year-to-date positive with a 3.1% variance. Arena naming rights and sponsorships totaling \$50,000 were received during the month. .

Tulsa Authority for the Recovery of Energy	Month -	\$1,817,610	\$1,810,167	\$7,443	0.4%
	YTD -	\$14,610,997	\$14,492,336	\$118,661	0.8%

February and year-to-date revenues in the TARE Fund are slightly above the estimates. Commercial refuse service, utility late fees, and interest income explain the small positive balances.

Stormwater	Month -	\$1,903,040	\$1,930,000	(\$26,960)	(1.4%)
	YTD -	\$15,286,303	\$15,214,000	\$72,303	0.5%

Stormwater Management Fund revenues for February are 1.4% less than estimate, and are year-to-date 0.5% more than projections. A resolution with Tulsa County over \$301,395 in outstanding Expo Square utility bills has resulted in a \$448,243 credit for a stormwater detention pond built at the fairgrounds in 2004.

Water	Month -	\$5,860,302	\$5,955,000	(\$94,698)	(1.6%)
	YTD -	\$60,202,948	\$57,298,000	\$2,904,948	5.1%

The Water Fund's revenue is 1.6% below the monthly and 5.1% above year to date estimates. Increased water sales due to warmer and drier weather and various service fees explain the positive variances.

Sewer	Month -	\$5,382,703	\$5,546,000	(\$163,297)	(2.9%)
	YTD -	\$45,509,559	\$45,597,000	(\$87,441)	(0.2%)

The TMUA Sewer Operating Fund revenue has a 2.9% negative variance for February and 0.2% negative variance year-to-date. Lower sewer service fees and RMUA receipts account for the monthly difference.

2006 Sales Tax	Month -	\$6,199,566	\$5,733,000	\$466,566	8.1%
	YTD -	\$45,922,653	\$42,832,000	\$3,090,653	7.2%

The 2006 Third Penny Sales Tax Program revenue is 8.1% above the original monthly and 7.2% above the year-to-date estimate. Sales Tax collection comments apply.

**MAJOR FUNDS**  
**EXPENDITURES, ENCUMBRANCES, TRANSFERS OUT & COMMITMENTS**  
**THROUGH FEBRUARY 28, 2011**

	Current Appropriations	Expenditures/ Encumbrances/ Commitments	Percent YTD Expend./Encumb./Commit.			Budget Balance
			Estimate *	FY-11 Actual	FY-10 Actual	
<b>GENERAL FUND</b>						
Personal Services	\$ 176,120,000	\$ 114,107,000	66.7	64.8	66.9	\$ 62,013,000
Materials & Supplies	8,491,000	4,870,000	74.6	57.4	69.9	3,621,000
Other Services	56,873,000	45,995,000	69.2	80.9	75.6	10,878,000
<b>TOTAL</b>	<b>\$ 241,484,000</b>	<b>\$ 164,972,000</b>	<b>67.6</b>	<b>68.3</b>	<b>68.9</b>	<b>\$ 76,512,000</b>
<b>E-911 FEE--OPERATING FUND</b>						
<b>TOTAL</b>	<b>\$ 4,929,000</b>	<b>\$ 3,359,000</b>	<b>67.3</b>	<b>68.1</b>	<b>63.6</b>	<b>\$ 1,570,000</b>
<b>ECONOMIC DEVELOPMENT COMMISSION FUND</b>						
<b>TOTAL</b>	<b>\$ 2,204,000</b>	<b>\$ 2,098,000</b>	<b>72.1</b>	<b>95.2</b>	<b>99.9</b>	<b>\$ 106,000</b>
<b>CONVENTION FUND</b>						
<b>TOTAL</b>	<b>\$ 5,124,000</b>	<b>\$ 1,838,000</b>	<b>67.8</b>	<b>35.9</b>	<b>41.6</b>	<b>\$ 3,286,000</b>
<b>TARE OPERATING FUND</b>						
Personal Services	\$ 3,585,000	\$ 2,206,000	66.7	61.5	61.4	\$ 1,379,000
Materials & Supplies	538,000	330,000	75.5	61.3	42.8	208,000
Other Services	18,808,000	12,746,000	67.9	67.8	65.6	6,062,000
Capital Outlay	2,771,000	283,000	69.2	10.2	86.3	2,488,000
<b>TOTAL</b>	<b>\$ 25,702,000</b>	<b>\$ 15,565,000</b>	<b>68.0</b>	<b>60.6</b>	<b>66.0</b>	<b>\$ 10,137,000</b>
<b>AIRPORT OPERATIONS FUND</b>						
Personal Services	\$ 8,605,000	\$ 5,516,000	66.7	64.1	60.4	\$ 3,089,000
Materials & Supplies	1,219,000	846,000	71.8	69.4	64.5	373,000
Other Services	5,199,000	3,273,000	67.4	63.0	55.2	1,926,000
Capital Outlay	44,000	44,000	100.0	100.0	31.8	0
<b>TOTAL</b>	<b>\$ 15,067,000</b>	<b>\$ 9,679,000</b>	<b>67.4</b>	<b>64.2</b>	<b>57.8</b>	<b>\$ 5,388,000</b>

\* Based on prior year encumbrances and level expenditures of departmental budgets.

**MAJOR FUNDS  
EXPENDITURES, ENCUMBRANCES, TRANSFERS OUT & COMMITMENTS  
THROUGH FEBRUARY 28, 2011**

	Current Appropriations	Expenditures/ Encumbrances/ Commitments	Percent YTD Expend./Encumb./Commit.			Budget Balance
			Estimate *	FY-11 Actual	FY-10 Actual	
<b>STORMWATER ENTERPRISE FUND</b>						
Personal Services	\$ 8,903,000	\$ 5,418,000	66.7	60.9	64.5	\$ 3,485,000
Materials & Supplies	1,128,000	835,000	74.2	74.0	56.7	293,000
Other Services	14,581,000	9,932,000	72.0	68.1	68.8	4,649,000
Capital Outlay	2,221,000	1,642,000	73.8	73.9	79.7	579,000
<b>TOTAL</b>	<b>\$ 26,833,000</b>	<b>\$ 17,827,000</b>	<b>70.5</b>	<b>66.4</b>	<b>67.9</b>	<b>\$ 9,006,000</b>
<b>TMUA--WATER OPERATING FUND</b>						
Personal Services	\$ 25,004,000	\$ 15,766,000	66.7	63.1	65.6	\$ 9,238,000
Materials & Supplies	10,286,000	8,113,000	73.9	78.9	79.2	2,173,000
Other Services	31,815,000	20,649,000	68.5	64.9	76.8	11,166,000
Capital Outlay	9,293,000	5,712,000	73.9	61.5	70.4	3,581,000
Debt Service	13,800,000	7,846,000	66.7	56.9	57.7	5,954,000
<b>TOTAL</b>	<b>\$ 90,198,000</b>	<b>\$ 58,086,000</b>	<b>68.9</b>	<b>64.4</b>	<b>71.5</b>	<b>\$ 32,112,000</b>
<b>TMUA--SEWER OPERATING FUND</b>						
Personal Services	\$ 18,865,000	\$ 11,817,000	66.7	62.6	64.6	\$ 7,048,000
Materials & Supplies	4,790,000	3,003,000	73.4	62.7	62.6	1,787,000
Other Services	32,747,000	19,335,000	70.7	59.0	65.8	13,412,000
Capital Outlay	10,555,000	6,986,000	74.7	66.2	70.0	3,569,000
Debt Service	11,400,000	7,967,000	66.7	69.9	58.4	3,433,000
<b>TOTAL</b>	<b>\$ 78,357,000</b>	<b>\$ 49,108,000</b>	<b>69.9</b>	<b>62.7</b>	<b>64.8</b>	<b>\$ 29,249,000</b>
<b>GOLF COURSE FUND</b>						
Other Services	\$ 3,802,000	\$ 2,063,000	66.7	54.3	76.0	\$ 1,739,000
Capital Outlay	226,000	117,000	70.4	51.8	74.1	109,000
<b>TOTAL</b>	<b>\$ 4,028,000</b>	<b>\$ 2,180,000</b>	<b>66.9</b>	<b>54.1</b>	<b>75.6</b>	<b>\$ 1,848,000</b>

\* Based on prior year encumbrances and level expenditures of departmental budgets.

**MAJOR FUNDS  
EXPENDITURES, ENCUMBRANCES, TRANSFERS OUT & COMMITMENTS  
THROUGH FEBRUARY 28, 2011**

**CURRENT APPROPRIATIONS**

The current appropriations reflect the FY 10/11 original budget, prior year encumbrances, transfers, and budget amendments. An adjustment to FY10 carryover encumbrances decreased appropriations in various funds.

In the General Fund, (Fund 1080) during the month of February, a budget amendment was approved that increased appropriations by \$65,000. This is the amount needed to support the cost of a new Assistant Attorney I and a Legal Secretary II for six months, specifically assigned to the Municipal Court Prosecutor's Office. The appropriations will be funded by the collection of Municipal Court fines in excess of estimates. Total appropriations also decreased by \$417,000 due to year end accounting adjustment for outstanding invoices which decreased appropriation carryover.

During the month of February, a budget amendment was approved in the Sewer Operating Fund (Fund 7030) that increased the appropriations by \$648,361 for transfer to the Sinking Fund. After the adoption of the FY11 budget, the sinking fund requirements report was completed and corrections were made to the transfer required from the Sewer Fund for its portion of the refunding series 2009A & B.

This action will change the amount in the Resolution 7765 adopted as part of the original budget to set the amount to be transferred from the Sewer Operating Fund to the Sinking Fund.

**BUDGET BALANCE**

Materials and Supplies, Other Services, and Capital Outlay accounts reflect encumbrances carried forward from FY 10. Funds for these purchases, which were outstanding at year-end, were brought forward as appropriations in the new fiscal year. As the year transpires, the effect of these carry-overs will diminish. In the early part of the fiscal year, however, expenditures as a percentage of the current budget are expected to be higher than average. Many annual contracts are encumbered at the beginning of the fiscal year, which also results in obligations exceeding the uniform spending level estimate. This is specifically true in the case of TARE Fund (Fund 3623) for the landfill contract encumbrance and in Stormwater Fund (Fund 7010) for the mowing, street sweeping, spraying and drainage maintenance contracts.

**Status Report on Capital Improvement Funds  
As of February 28, 2011**

**2006 Special Extended Sales Tax**

February expenditures totaled \$5.0 million with \$580,000 spent on street construction and improvements on residential streets. Encumbrances and commitments total \$26.2 million. Appropriations to date total \$328.0 million and there is a current appropriation balance of \$77.5 million.

**2001 Third Penny Sales Tax and 2006 Advanced Funded Sales Tax**

These two programs contain funding for the projects in the original 2001 Sales Tax Ordinance.

February expenditures totaled \$166,000. The following are the projects with the highest expenditures:

Lewis: 61 <sup>st</sup> to 75th	\$30,000
Mohawk & Nature Center Improvements	\$61,400

To date, \$365.2 million has been spent on projects in these funds. Encumbrances and commitments total \$7.6 million. Appropriations to date total \$387.5 million with a balance of \$14.6 million.

**2008 General Obligation Bonds**

There has been \$140 million appropriated for the Fix the Streets package. To date, \$16.4 million has been spent and \$14.5 million encumbered and committed. There is a balance of \$109.1 million.

February expenditures totaled \$2.2 million. The following is the project with the highest expenditure:

Maintenance Zone 6020	\$532,000
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**2005 General Obligation Bonds**

Expenditures in February totaled \$1.5 million and of that amount \$170,000 was spent on the Jones Creek – South 71<sup>st</sup> Street project. Life to date expenditures total \$214.9 million and encumbrances and commitments total \$13.8 million. Appropriations to date are \$273.8 million.

**TMUA Water Capital Funds**

Expenditures in February totaled \$2 million. Of that amount, \$152,000 was spent on the Architecture and Engineering project (RWF Repair Spavinaw/Oologah). To date \$322.3 million has been spent in these funds. Appropriations to date total \$352.0 million. There is a \$19.4 million appropriation balance remaining to be spent on approved projects.

**TMUA Sewer Capital Funds**

February expenditures in these funds totaled \$5.2 million with \$1.2 million being spent on the Sewage Treatment Facility (SS WWTP Activated Sludge Improvements Phase 3) project. Encumbrances and commitments total \$29 million. There is a \$26.9 million appropriation balance in all the TMUA sewer capital funds.

\* Fund 6007 (1996 Sales Tax) and Funds 6311-6312 (1999 General Obligation Bonds) are now substantially complete and have been removed from the report.

\*\*Funds 6037-6039, 6050 have been de-activated and therefore have been removed from the report

**MAJOR CAPITAL IMPROVEMENTS CONSTRUCTION FUNDS SUMMARY**  
As of February 28, 2011

	To-Date Appropriations	Expenditures		Encumb./ Committ.	Pct. Expend. Comm./Enc.	Balance
		Current Mo.	To-Date			
Fund 6009 <b>2006 Special Extended Sales Tax Fund</b>	\$328,044,000	\$5,003,857	\$224,346,287	\$26,186,253	76%	\$77,511,460
Fund 6008 and Fund 6010 <b>2001 Third Penny Sales Tax and 2006 Advance Funded Sales Tax</b>	\$387,517,078	\$166,324	\$365,282,818	\$7,595,235	96%	\$14,637,949
Funds 6321-6323 <b>2008 General Obligation Bonds</b>	\$140,000,000	\$2,240,058	\$16,413,162	\$14,466,668	22%	\$109,120,170
Funds 6315-6320 <b>2005 General Obligation Bonds</b>	\$273,799,000	\$1,455,516	\$214,888,558	\$13,828,690	84%	\$45,082,752
Fund 6021, 6023 - 6028 <b>TMUA--Water Capital Fund</b>	\$351,890,798	\$2,006,867.11	\$322,345,138	\$10,102,911	94%	\$19,442,748
Funds 6031 - 6039, 6050 - 6056 <b>TMUA-Sanitary Sewer Capital Funds</b>	\$141,551,098	\$5,276,159.17	\$85,511,464	\$29,079,511	81%	\$26,960,123

\* Fund 6007 (1996 Sales Tax) and Funds 6311-6312 (1999 General Obligation Bonds) are now substantially complete and have been removed from the report.

\*\*Funds 6037-6039, 6050 have been de-activated and therefore have been removed from the report

**CITY OF TULSA  
GENERAL FUND  
BALANCE SHEET (Budgetary Basis)  
February 28, 2011 and 2010**

	<b>FY 2010-2011</b>	<b>FY 2009-2010</b>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 39,006,275	\$ 20,219,175
Due from other funds	214,385	327,097
	\$ 39,220,660	\$ 20,546,272
Total assets	\$ 39,220,660	\$ 20,546,272
 <b>LIABILITIES AND FUND BALANCE</b>		
Liabilities:		
Due to other funds	\$ 497,690	\$ 3,722,821
Reserve for encumbrances	12,273,072	8,735,216
	12,770,762	12,458,037
Fund Balance:		
Reserved		
Reserve for imprest cash	113,515	115,315
Reserve for arbitrage	64,163	351,250
Reserve for MTTA	200,862	200,862
Reserve for body armor	403,120	403,120
Reserve for HUD refund	364,487	-
Unreserved		
Designated for operations	13,674,000	13,803,000
Undesignated	11,629,751	(6,785,312)
	26,449,898	8,088,235
Total fund balance	26,449,898	8,088,235
Total liabilities and fund balance	\$ 39,220,660	\$ 20,546,272

**CITY OF TULSA  
GENERAL FUND  
STATEMENTS OF REVENUES, EXPENDITURES, ENCUMBRANCES AND  
CHANGES IN FUND BALANCE (BUDGETARY BASIS)  
EIGHT MONTHS ENDED February 28, 2011 AND 2010  
(67% OF THE FISCAL YEAR)**

	<b>FY 2010-2011 Year To Date</b>	<b>FY 2009-2010 Year To Date</b>	<b>Percent Change Between Years</b>	<b>FY 2010-2011 Original Budget and Revisions</b>	<b>Percent of Budget</b>
<b>REVENUES</b>					
Taxes	\$ 115,790,049	\$ 110,645,845	4.65	\$ 166,034,000	69.74
Licenses & permits	3,494,158	3,222,472	8.43	5,059,000	69.07
Intergovernmental revenue	6,347,511	5,763,107	10.14	8,686,000	73.08
Charges for services	24,920,332	22,987,829	8.41	4,939,000	504.56
Fines & forfeitures	6,731,605	5,254,371	28.11	8,141,000	82.69
Investment income	3,041,436	3,848,211	(20.96)	5,231,000	58.14
Transfers in	1,670,833	1,370,833	21.88	2,375,000	70.35
Miscellaneous	3,062,672	1,420,728	115.57	31,640,850	9.68
Total revenue	<u>165,058,596</u>	<u>155,670,089</u>	6.03	<u>232,105,850</u>	71.11
<b>EXPENDITURES &amp; ENCUMBRANCES</b>					
Personal services	114,107,378	123,509,677	(7.61)	176,119,633	64.79
Materials and supplies	2,700,096	3,595,327	(24.90)	8,491,449	31.80
Other services					
General	21,876,227	17,421,052	25.57	32,473,731	67.37
Internal billings	7,525,937	7,455,788	0.94	10,929,741	68.86
Intergovernmental transfers	1,381,500	1,250,000	10.52	1,526,000	90.53
Transfers	10,958,190	8,198,022	33.67	11,943,381	91.75
Total expenditures and encumbrances	<u>158,549,328</u>	<u>161,429,866</u>	(1.78)	<u>241,483,935</u>	65.66
Excess (deficiency) of revenue over expenditures and encumbrances	<u>6,509,268</u>	<u>(5,759,777)</u>		<u>\$ (9,378,085)</u>	
Beginning fund balance, budgetary basis	16,493,786	15,144,821			
Prior period adjustments	3,446,844	(1,296,809)			
Ending fund balance, budgetary basis	<u>\$ 26,449,898</u>	<u>\$ 8,088,235</u>			

**GENERAL FUND  
YEAR TO DATE EXPENDITURES, ENCUMBRANCES, AND COMMITMENTS  
THROUGH FEBRUARY 28, 2011**

General Fund expenditures and encumbrances for the month ending February 28, 2011 exceeded \$164 million. This represents 68.3% of the \$241.4 million in appropriations.

Historically, encumbrances made early in the fiscal year include annual contracts that elevate spending levels. Immediate spending of the prior year's carryover also contributes to higher spending early in the fiscal year. Transfers to Other Funds is elevated because of the timing of quarterly transfers.

Total appropriations increased by \$65,000 to support the cost of a new Assistant Attorney I and a Legal Secretary II for six months, specifically assigned to the Municipal Court Prosecutor's Office. The appropriations will be funded by the collection of Municipal Court fines in excess of estimates. Total appropriations also decreased by \$417,000 due to year end accounting adjustment for outstanding invoices which decreased appropriation carryover.

Actual expenditures and encumbrances for the current fiscal year through February 2011 are \$3.9 million less than those for last fiscal year's comparable period.

**GENERAL FUND  
YEAR TO DATE EXPENDITURES, ENCUMBRANCES AND COMMITMENTS  
THROUGH FEBRUARY 28, 2011**

DEPARTMENT	Current Appropriations	Expenditures/ Encumbrances	% Estimate * Actual		Commitments	Budget Balance
			Estimate *	Actual		
MUNICIPAL COURT	\$ 2,673,000	\$ 1,712,000	66.8	64.0	\$ 0	\$ 961,000
POLICE	75,031,000	47,863,000	66.9	64.0	178,000	26,990,000
FIRE	57,980,000	39,406,000	67.2	68.2	155,000	18,419,000
INFORMATION TECHNOLOGY	17,448,000	11,152,000	69.2	63.9	0	6,296,000
PARK & RECREATION	8,906,000	7,022,000	67.7	78.9	5,000	1,879,000
GILCREASE MUSEUM	2,745,000	2,745,000	66.7	100.0	0	0
PERFORMING ARTS	2,516,000	1,403,000	70.3	55.8	0	1,113,000
ECON DEVELOPMENT & REAL ESTATE MGMT	835,000	479,000	67.4	57.4	0	356,000
WORKING IN NEIGHBORHOODS	4,434,000	2,934,000	68.5	66.2	0	1,500,000
DEVELOPMENT SERVICES	3,218,000	1,851,000	66.8	57.5	0	1,367,000
PLANNING	1,252,000	561,000	68.0	44.8	0	691,000
PUBLIC WORKS	28,601,000	21,434,000	68.3	74.9	0	7,167,000
HUMAN RIGHTS	616,000	383,000	67.4	62.2	0	233,000
LEGAL DEPARTMENT	2,932,000	1,795,000	67.6	61.2	0	1,137,000
HUMAN RESOURCES	3,968,000	2,498,000	70.2	63.0	0	1,470,000
ELECTED & ADMINISTRATION	3,199,000	1,949,000	66.7	60.9	0	1,250,000
GENERAL GOVERNMENT	2,861,000	1,980,000	71.7	69.2	0	881,000
FINANCE	7,926,000	4,185,000	68.3	52.8	0	3,741,000
COMMUNICATIONS	785,000	492,000	66.7	62.7	0	293,000
GRANTS ADMINISTRATION	104,000	57,000	66.7	54.8	0	47,000
TRANSFERS TO OTHER FUNDS	6,168,000	5,576,000	66.7	90.4	0	592,000
GRANTS TO AGENCIES	7,286,000	7,157,000	66.7	98.2	0	129,000
<b>TOTAL GENERAL FUND</b>	<b>\$ 241,484,000</b>	<b>\$ 164,634,000</b>	<b>67.6</b>	<b>68.3</b>	<b>\$ 338,000</b>	<b>\$ 76,512,000</b>

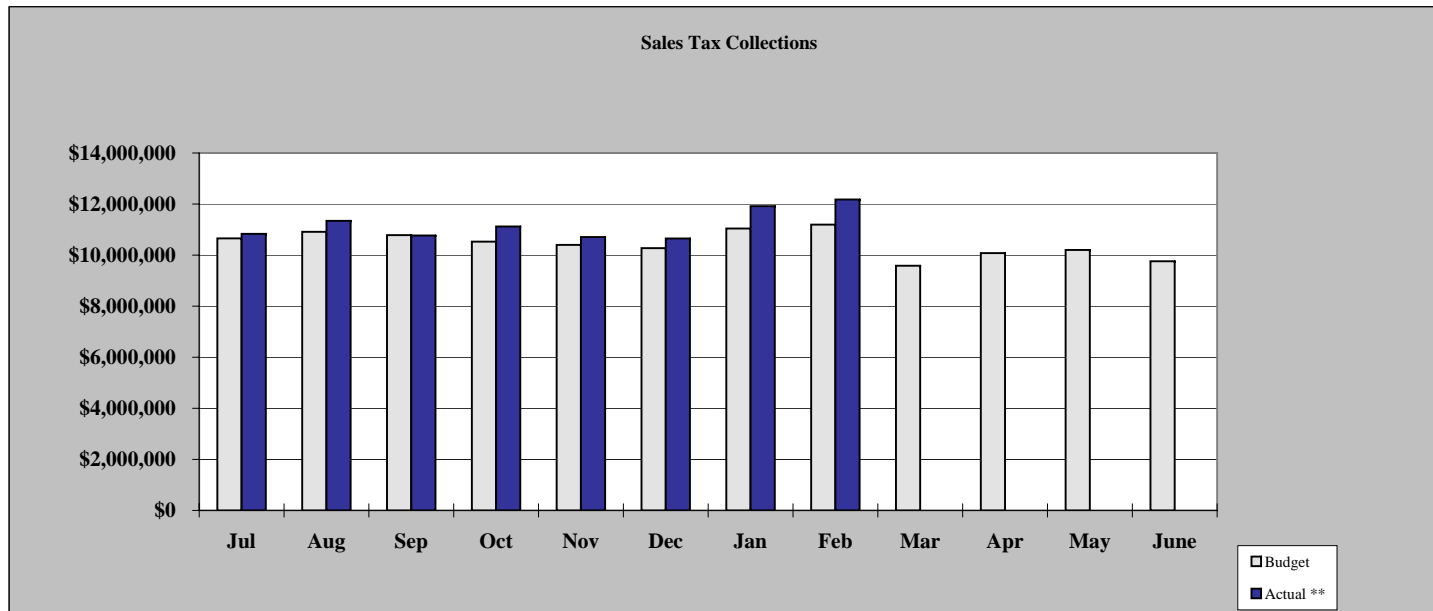
\* Estimate shows what the percentage would be if prior year carryover encumbrances and the current year's departmental budgets were spent on a uniform monthly basis.

# Schedule of Sales Tax Revenue

## General Fund Only

	Comparison to Budget (2010-2011)			Comparison to Prior Year			Percent +/- vs. FY '09-'10 Actuals	
	Budget	Actual **	Difference	Actual		Increase Decrease	Actual	Budgeted
				2009-2010	2010-2011			
Jul	\$10,656,000	\$10,833,143	\$177,143	\$10,862,027	\$10,833,143	(\$28,884)	-0.27%	-1.90%
Aug	\$10,912,000	\$11,342,212	\$430,212	\$11,166,095	\$11,342,212	\$176,118	1.58%	-2.28%
Sep	\$10,784,000	\$10,767,940	(\$16,060)	\$11,027,414	\$10,767,940	(\$259,473)	-2.35%	-2.21%
Oct	\$10,528,000	\$11,122,065	\$594,065	\$10,734,142	\$11,122,065	\$387,923	3.61%	-1.92%
Nov	\$10,401,000	\$10,708,498	\$307,498	\$10,030,064	\$10,708,498	\$678,434	6.76%	3.70%
Dec	\$10,274,000	\$10,651,065	\$377,065	\$10,462,650	\$10,651,065	\$188,415	1.80%	-1.80%
Jan	\$11,042,000	\$11,916,441	\$874,441	\$11,252,287	\$11,916,441	\$664,154	5.90%	-1.87%
Feb	\$11,195,000	\$12,178,561	\$983,561	\$11,781,423	\$12,178,561	\$397,139	3.37%	-4.98%
Mar	\$9,583,000		\$0	\$9,877,186	\$0	\$0	0.00%	-2.98%
Apr	\$10,080,000		\$0	\$10,254,421	\$0	\$0	0.00%	-1.70%
May	\$10,203,000		\$0	\$11,055,230	\$0	\$0	0.00%	-7.71%
June	\$9,759,000		\$0	\$10,614,081	\$0	\$0	0.00%	-8.06%
<b>Total</b>	<b>\$125,417,000</b>	<b>\$89,519,927</b>	<b>\$3,727,927</b>	<b>\$129,117,020</b>	<b>\$89,519,927</b>	<b>\$2,203,825</b>	<b>2.52%</b>	<b>-1.75%</b> *

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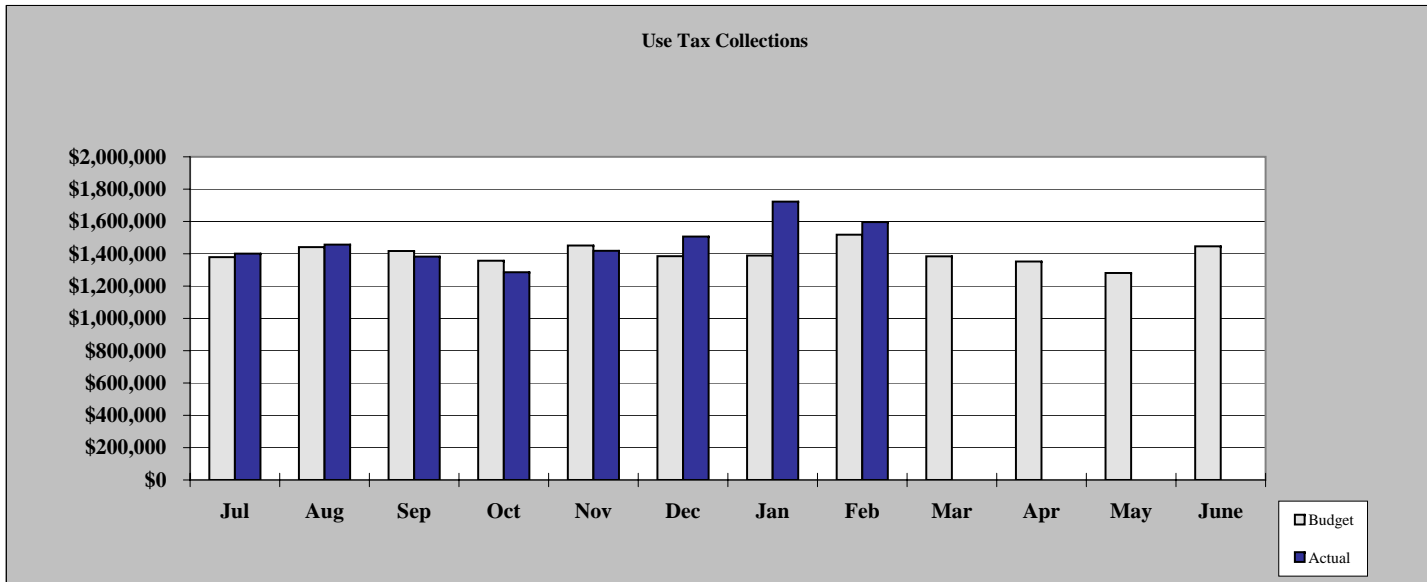
Due to budget revisions, the February, 2011 data includes revised budget figures, including revisions to July-January.

\*Budgeted % Change Calculated on FYTD Basis.

# Schedule of Use Tax Revenue

	Comparison to Budget (2010-2011)			Comparison to Prior Year			Percent +/- vs. FY '09-'10 Actuals	
	Budget	Actual	Difference	Actual		Increase Decrease	Actual	Budgeted
				2009-2010	2010-2011			
Jul	\$1,379,000	\$1,400,983	\$21,983	\$1,429,799	\$1,400,983	(\$28,816)	-2.02%	-3.55%
Aug	\$1,441,000	\$1,456,684	\$15,684	\$1,639,887	\$1,456,684	(\$183,203)	-11.17%	-12.13%
Sep	\$1,417,000	\$1,382,246	(\$34,754)	\$1,522,836	\$1,382,246	(\$140,590)	-9.23%	-6.95%
Oct	\$1,357,000	\$1,285,640	(\$71,360)	\$1,105,924	\$1,285,640	\$179,716	16.25%	22.70%
Nov	\$1,451,000	\$1,418,498	(\$32,502)	\$1,339,307	\$1,418,498	\$79,192	5.91%	8.34%
Dec	\$1,385,000	\$1,506,387	\$121,387	\$1,166,220	\$1,506,387	\$340,167	29.17%	18.76%
Jan	\$1,389,000	\$1,722,664	\$333,664	\$1,345,904	\$1,722,664	\$376,760	27.99%	3.20%
Feb	\$1,518,000	\$1,596,055	\$78,055	\$1,598,877	\$1,596,055	(\$2,822)	-0.18%	-5.06%
Mar	\$1,384,000	\$0	\$0	\$997,427	\$0	\$0	0.00%	38.76%
Apr	\$1,352,000	\$0	\$0	\$1,106,333	\$0	\$0	0.00%	22.21%
May	\$1,281,000	\$0	\$0	\$1,357,216	\$0	\$0	0.00%	-5.62%
June	\$1,446,000	\$0	\$0	\$1,224,083	\$0	\$0	0.00%	18.13%
<b>Total</b>	<b>\$16,800,000</b>	<b>\$11,769,157</b>	<b>\$432,157</b>	<b>\$15,833,812</b>	<b>\$11,769,157</b>	<b>\$620,404</b>	<b>6.53%</b>	<b>2.82%</b>

\*



\* Budgeted % Change Calculated on FYTD Basis.

**Tulsa Metropolitan Utility Authority**  
**Financial Management Report**  
**Water Operating Fund (7020)**  
**As of February 28, 2011**

Budgetary Basis

<b>Resources</b>	<b>Total Estimate</b>	<b>Year-to-Date Actual</b>	<b>YTD Estimate</b>	<b>Actual Percent of Budget</b>
<b>Appropriated Fund Balance</b>	\$ 7,115,000	\$ 7,115,000	100.0%	100.0%
<b>Revenues:</b>				
Licenses/Permits	324,000	253,000	67.0%	78.1%
Charges for Services	78,700,000	56,572,000	69.1%	71.9%
Other Charges	2,643,000	2,495,000	67.2%	94.4%
Interest Income	1,072,000	506,000	66.6%	47.2%
Miscellaneous Revenue	344,000	377,000	55.8%	109.6%
<b>Total Revenue</b>	<u>83,083,000</u>	<u>60,203,000</u>	69.0%	72.5%
<b>Total Resources</b>	<u>\$ 90,198,000</u>	<u>\$ 67,318,000</u>	63.5%	74.6%

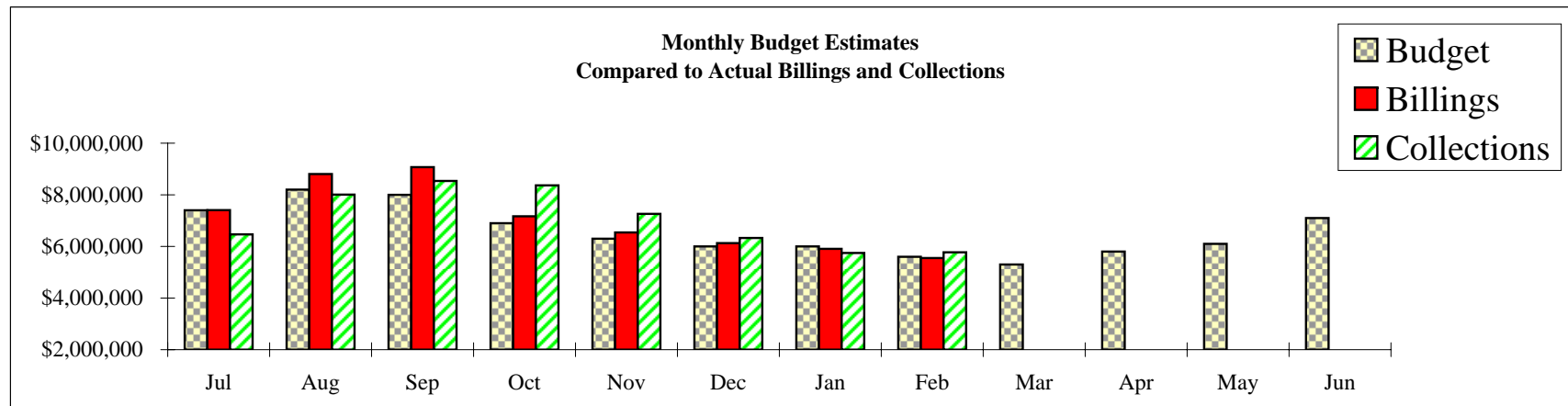
<b>Appropriations/Commitments</b>	<b>Total Appropriation</b>	<b>Year-to-Date Actual Expenditures/ Encumbrances/ Commitments</b>	<b>YTD Estimate</b>	<b>Actual Percent of Budget</b>	<b>Budget Balance</b>
<b>Policy Development</b>					
Materials and Supplies	6,000	-	66.7%	0.0%	6,000
Other Services and Charges	153,000	44,000	73.2%	28.8%	109,000
Capital Outlay	535,000	398,000	92.0%	74.4%	137,000
<b>Engineering Services</b>					
Personal Services	98,000	64,000	66.7%	65.3%	34,000
Materials and Supplies	14,000	-	0.0%	0.0%	14,000
Other Services and Charges	273,000	273,000	79.5%	100.0%	-
Capital Outlay	185,000	80,000	92.9%	43.2%	105,000
<b>Environmental Operations</b>					
Personal Services	13,766,000	8,894,000	66.7%	64.6%	4,872,000
Materials and Supplies	8,629,000	7,155,000	74.4%	82.9%	1,474,000
Other Services and Charges	27,445,000	17,794,000	68.0%	64.8%	9,651,000
Capital Outlay	8,211,000	4,890,000	72.6%	59.6%	3,321,000
<b>Development Services</b>					
Other Services and Charges	60,000	37,000	66.7%	61.7%	23,000
<b>Distributed</b>					
<b>Cost Allocations</b>					
Personal Services	11,041,000	6,743,000	66.7%	61.1%	4,298,000
Materials and Supplies	1,633,000	958,000	71.0%	58.7%	675,000
Other Services and Charges	2,793,000	1,834,000	72.7%	65.7%	959,000
<b>IT - PW/Direct Charges</b>					
Personal Services	99,000	65,000	66.7%	65.7%	34,000
Materials and Supplies	4,000	-	66.7%	0.0%	4,000
Other Services and Charges	91,000	-	66.7%	0.0%	91,000
Capital Outlay	362,000	344,000	66.7%	95.0%	18,000
<b>Debt Service</b>	13,800,000	7,846,000	66.7%	56.9%	5,954,000
<b>Transfer/Projects</b>	1,000,000	667,000	66.7%	66.7%	333,000
<b>Total Appropriations/Commitments</b>	<u>\$ 90,198,000</u>	<u>\$ 58,086,000</u>	68.9%	64.4%	<u>\$ 32,112,000</u>

**Tulsa Metropolitan Utility Authority**  
**Water Operating Fund (7020)**  
**Schedule of Monthly Budgeted Revenue Estimates, Water Billings, and Collections**  
As of February 28, 2011  
Budgetary Basis

Month	Budget	Actual Billings*	Actual % of Budget	Actual Collections**	% of Billings	Actual % of Budget
Jul	\$ 7,400,000	\$ 7,405,000	100%	\$ 6,467,000	87%	87%
Aug	8,200,000	8,805,000	107%	8,008,000	91%	98%
Sep	8,000,000	9,071,000	113%	8,537,000	94%	107%
Oct	6,900,000	7,168,000	104%	8,367,000	117%	121%
Nov	6,300,000	6,540,000	104%	7,262,000	111%	115%
Dec	6,000,000	6,128,000	102%	6,328,000	103%	105%
Jan	6,000,000	5,906,000	98%	5,746,000	97%	96%
Feb	5,600,000	5,549,000	99%	5,773,000	104%	103%
Mar	5,300,000					
Apr	5,800,000					
May	6,100,000					
Jun	7,100,000					
<b>Total</b>	<b>\$ 78,700,000</b>	<b>\$ 56,572,000</b>	<b>72%</b>	<b>\$ 56,488,000</b>	<b>100%</b>	<b>72%</b>

\* Revenue estimates from City Departments are included in monthly budget estimates.

\*\* Water accounts receivable were \$4,905,441 as of February 28, 2011 with \$3,825,477 (0 - 30 Days), \$564,318 (31 - 60 Days), \$194,791 (61 - 90 Days) and \$320,855 (Over 91 Days).



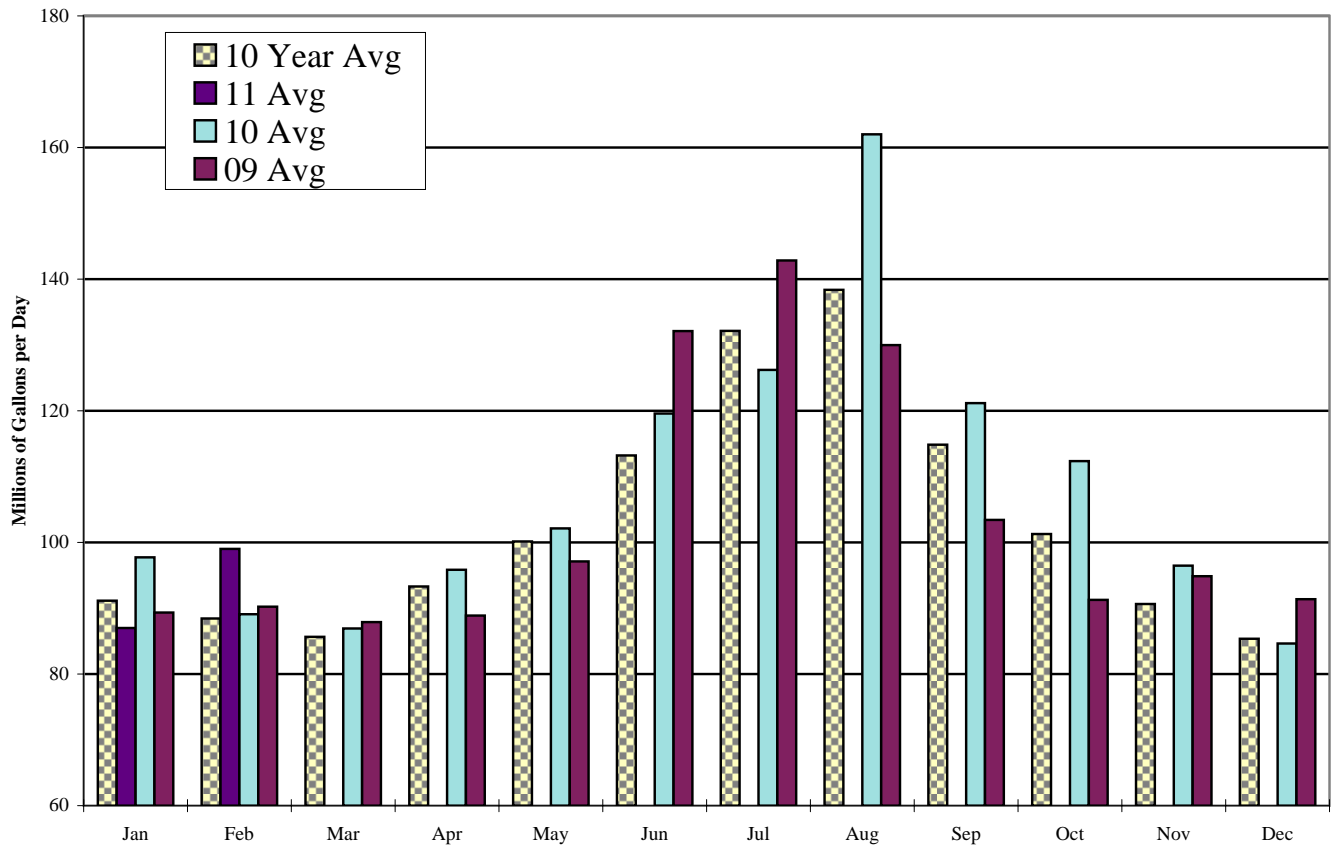
**Tulsa Metropolitan Utility Authority**  
**Water Operating Fund (7020)**  
**Comparison of Monthly Budget Estimates, Water Billings, and Consumption to Prior Year**  
**As of February 28, 2011**  
Budgetary Basis

Month	Budget Estimate			Actual Billings			Billed Consumption (Billion Gallons)		
	FY09-10	FY10-11	Change	FY09-10	FY10-11	Change	FY09-10	FY10-11	Change
Jul	\$ 6,800,000	\$ 7,400,000	9%	\$ 8,950,000	\$ 7,405,000	-17%	4.1	3.3	-20%
Aug	8,300,000	8,200,000	-1%	8,389,000	8,805,000	5%	3.9	4.0	2%
Sep	8,100,000	8,000,000	-1%	7,518,000	9,071,000	21%	3.6	4.1	14%
Oct	7,400,000	6,900,000	-7%	5,646,000	7,168,000	27%	2.6	3.2	23%
Nov	6,200,000	6,300,000	2%	5,056,000	6,540,000	29%	2.2	2.7	23%
Dec	5,700,000	6,000,000	5%	5,181,000	6,128,000	18%	2.3	2.4	5%
Jan	5,600,000	6,000,000	7%	5,800,000	5,906,000	2%	2.6	2.5	-4%
Feb	5,300,000	5,600,000	6%	5,010,000	5,549,000	11%	2.2	2.4	5%
Mar	5,200,000	5,300,000	2%	4,649,000	-		2.1		
Apr	5,500,000	5,800,000	5%	5,474,000	-		2.5		
May	5,800,000	6,100,000	5%	5,922,000	-		2.7		
Jun	6,789,000	7,100,000	5%	6,485,000	-		2.9		
<b>Total</b>	<b>\$ 76,689,000</b>	<b>\$ 78,700,000</b>	<b>3%</b>	<b>\$ 74,080,000</b>	<b>\$ 56,572,000</b>	<b>NA</b>	<b>33.5</b>	<b>24.4</b>	<b>NA</b>

# City of Tulsa Average Monthly Water Pumpage

As of February 28, 2011  
(Millions of Gallons per Day)

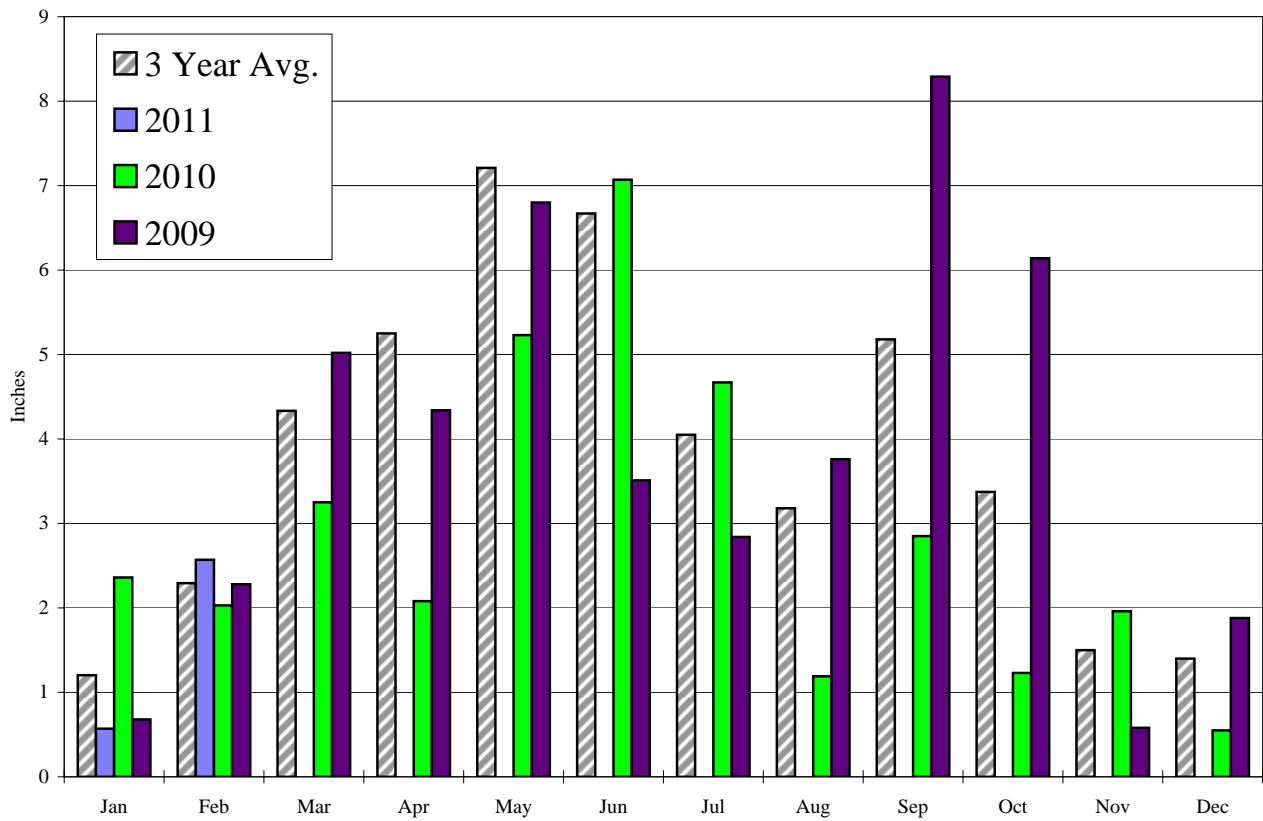
Month	10 Year Avg	09 Avg	10 Avg	11 Avg	11 Total
Jan	91.1	89.3	97.7	87.0	2,696.6
Feb	88.4	90.2	89.1	99.0	2,772.2
Mar	85.7	87.9	86.9		
Apr	93.3	88.9	95.8		
May	100.1	97.1	102.1		
Jun	113.2	132.1	119.6		
Jul	132.1	142.8	126.2		
Aug	138.4	130.0	162.0		
Sep	114.8	103.4	121.2		
Oct	101.3	91.3	112.4		
Nov	90.6	94.9	96.5		
Dec	85.4	91.4	84.6		



## City of Tulsa Total Rainfall (Inches)

As of February 28, 2011

Month	30 Year Normal	2008	2009	2010	2011	3 Year Average
Jan	1.60	0.88	0.68	2.36	0.57	1.20
Feb	1.95	2.01	2.28	2.03	2.57	2.29
Mar	3.57	4.73	5.02	3.25		4.33
Apr	3.95	9.33	4.34	2.08		5.25
May	6.11	9.60	6.80	5.23		7.21
Jun	4.72	9.43	3.51	7.07		6.67
Jul	2.96	4.64	2.84	4.67		4.05
Aug	2.85	4.59	3.76	1.19		3.18
Sep	4.76	4.40	8.29	2.85		5.18
Oct	4.05	2.75	6.14	1.23		3.37
Nov	3.47	1.96	0.58	1.96		1.50
Dec	2.43	1.77	1.88	0.55		1.40
Total	42.42	56.09	46.12	34.47	3.14	45.64



**Tulsa Metropolitan Utility Authority**  
**Financial Management Report**  
**Sewer Operating Fund (7030)**  
**As of February 28, 2011**

Budgetary Basis

<b>Resources</b>	<b>Total Estimate</b>	<b>Year-to-Date Actual</b>	<b>YTD Estimate</b>	<b>Actual Percent of Budget</b>
<b>Appropriated Fund Balance</b>	\$ 9,931,000	\$ 9,931,000	100.0%	100.0%
<b>Revenues:</b>				
Licenses/Permits	304,000	67,000	32.9%	22.0%
Charges for Services	65,259,000	43,620,000	66.8%	66.8%
Other Charges	2,316,000	1,080,000	66.3%	46.6%
Interest Income	408,000	415,000	66.7%	101.7%
Miscellaneous Revenue	139,000	327,000	64.7%	235.3%
<b>Total Revenue</b>	<u>68,426,000</u>	<u>45,509,000</u>	66.6%	66.5%
<b>Total Resources</b>	<u>\$ 78,357,000</u>	<u>\$ 55,440,000</u>	58.2%	70.8%

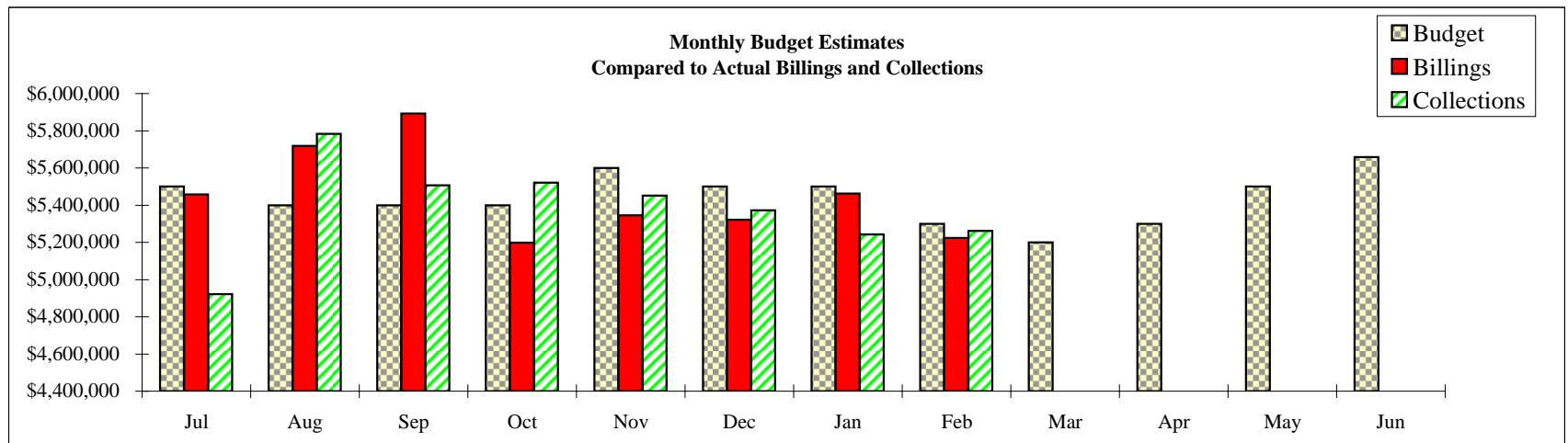
<b>Appropriations/Commitments</b>	<b>Total Appropriation</b>	<b>Year-to-Date Actual Expenditures/ Encumbrances/ Commitments</b>	<b>YTD Estimate</b>	<b>Actual Percent of Budget</b>	<b>Budget Balance</b>
<b>Policy Development</b>					
Other Services and Charges	\$ 205,000	\$ 31,000	69.5%	15.1%	\$ 174,000
Capital Outlay	317,000	151,000	88.0%	47.6%	166,000
<b>Engineering Services</b>					
Other Services and Charges	826,000	64,000	67.5%	7.7%	762,000
Capital Outlay	139,000	77,000	85.0%	55.4%	62,000
<b>Environmental Operations</b>					
Personal Services	9,553,000	5,990,000	66.7%	62.7%	3,563,000
Materials and Supplies	3,326,000	2,293,000	74.6%	68.9%	1,033,000
Other Services and Charges	24,947,000	14,760,000	71.5%	59.2%	10,187,000
Capital Outlay	9,869,000	6,592,000	74.3%	66.8%	3,277,000
<b>Facilities Maintenance</b>					
Capital Outlay	15,000	-	66.7%	0.0%	15,000
<b>Working In Neighborhoods</b>					
Personal Services	89,000	62,000	66.7%	69.7%	27,000
Materials and Supplies	1,000	-	66.7%	0.0%	1,000
Other Services and Charges	3,000	1,000	66.7%	33.3%	2,000
<b>Development Services</b>					
Other Services and Charges	13,000	-	100.0%	0.0%	13,000
<b>Cost Allocations</b>					
Personal Services	9,223,000	5,765,000	66.7%	62.5%	3,458,000
Materials and Supplies	1,463,000	710,000	70.5%	48.5%	753,000
Other Services and Charges	2,066,000	1,354,000	71.3%	65.5%	712,000
<b>IT - PW/Capital Direct Charges</b>					
Capital Outlay	215,000	166,000	66.7%	77.2%	49,000
<b>Debt Service</b>	11,400,000	7,967,000	66.7%	69.9%	3,433,000
<b>Transfer/Sinking Fund</b>	4,687,000	3,125,000	66.7%	66.7%	1,562,000
<b>Total Appropriations/Commitments</b>	<u>\$ 78,357,000</u>	<u>\$ 49,108,000</u>	69.9%	62.7%	\$ 29,249,000

**Tulsa Metropolitan Utility Authority**  
**Sewer Operating Fund (7030)**  
**Schedule of Monthly Budgeted Revenue Estimates, Sewer Billings, and Collections**  
As of February 28, 2011  
Budgetary Basis

Month	Budget	Actual Billings*	Actual % of Budget	Actual Collections**	% of Billings	Actual % of Budget
Jul	\$ 5,500,000	\$ 5,458,000	99%	\$ 4,921,000	90%	89%
Aug	5,400,000	5,718,000	106%	5,784,000	101%	107%
Sep	5,400,000	5,892,000	109%	5,506,000	93%	102%
Oct	5,400,000	5,199,000	96%	5,521,000	106%	102%
Nov	5,600,000	5,346,000	95%	5,451,000	102%	97%
Dec	5,500,000	5,321,000	97%	5,372,000	101%	98%
Jan	5,500,000	5,462,000	99%	5,242,000	96%	95%
Feb	5,300,000	5,224,000	99%	5,261,000	101%	99%
Mar	5,200,000					
Apr	5,300,000					
May	5,500,000					
Jun	5,659,000					
<b>Total</b>	<b>\$ 65,259,000</b>	<b>\$ 43,620,000</b>	<b>67%</b>	<b>\$ 43,058,000</b>	<b>99%</b>	<b>66%</b>

\* Revenue estimates from City Departments are included in monthly budget estimates.

\*\* Sewer accounts receivable were \$4,358,398 as of February 28, 2011 with \$3,722,863 (0 - 30 Days), \$402,314 (31 - 60 Days), \$89,014 (61 - 90 Days) and \$144,207 (Over 91 Days).



**Tulsa Metropolitan Utility Authority**  
**Sewer Operating Fund (7030)**  
**Comparison of Monthly Budget Estimates and Sewer Billings to Prior Year**  
As of February 28, 2011  
Budgetary Basis

Month	Budget Estimate			Actual Billings		
	FY09-10	FY10-11	Change	FY09-10	FY10-11	Change
Jul	\$ 4,800,000	\$ 5,500,000	15%	\$ 5,349,000	\$ 5,458,000	2%
Aug	5,200,000	5,400,000	4%	5,190,000	5,718,000	10%
Sep	5,200,000	5,400,000	4%	5,159,000	5,892,000	14%
Oct	4,900,000	5,400,000	10%	4,455,000	5,199,000	17%
Nov	5,100,000	5,600,000	10%	4,568,000	5,346,000	17%
Dec	5,100,000	5,500,000	8%	4,601,000	5,321,000	16%
Jan	5,100,000	5,500,000	8%	5,147,000	5,462,000	6%
Feb	4,800,000	5,300,000	10%	4,649,000	5,224,000	12%
Mar	4,700,000	5,200,000	11%	4,278,000	-	
Apr	4,800,000	5,300,000	10%	4,814,000	-	
May	5,000,000	5,500,000	10%	4,908,000	-	
Jun	5,127,000	5,659,000	10%	5,110,000	-	
<b>Total</b>	<b>\$ 59,827,000</b>	<b>\$ 65,259,000</b>	<b>9%</b>	<b>\$ 58,228,000</b>	<b>\$ 43,620,000</b>	<b>NA</b>

# Tulsa Authority for the Recovery of Energy

## Financial Management Report

### TARE Operating Fund (3623)

As of February 28, 2011

Budgetary Basis

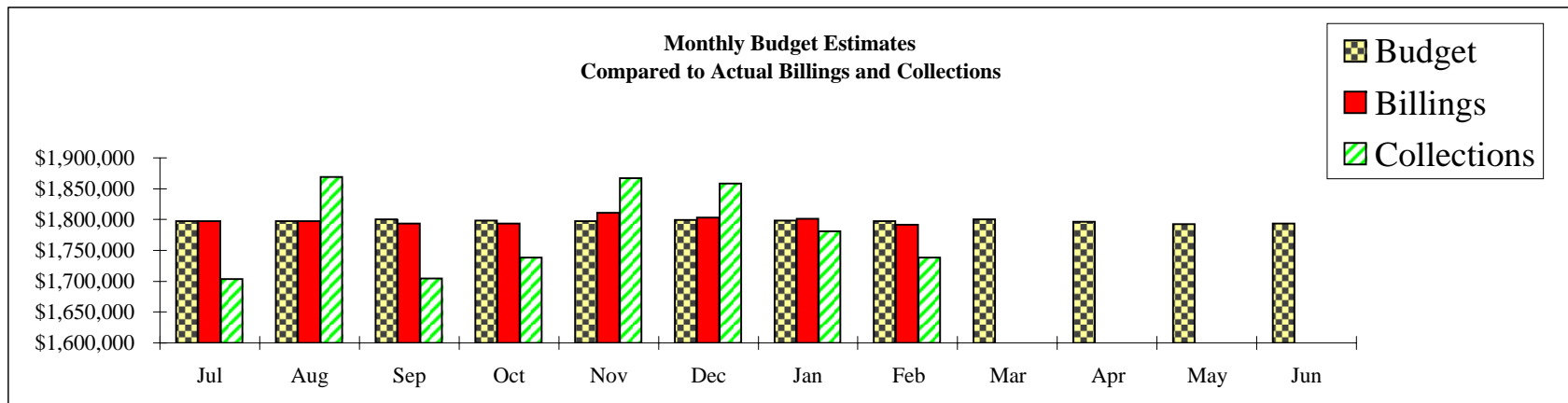
<b>Resources</b>	<b>Total Estimate</b>	<b>Year-to-Date Actual</b>	<b>YTD Estimate</b>	<b>Actual Percent of Budget</b>	
<b>Appropriated Fund Balance</b>	\$ 3,965,000	\$ 3,965,000	100.0%	100.0%	
<b>Revenues:</b>					
Charges for Services	21,566,000	14,389,000	66.7%	66.7%	
Interest Income	164,000	155,000	66.5%	94.5%	
Miscellaneous Revenue	7,000	67,000	100.0%	957.1%	
<b>Total Revenue</b>	<u>21,737,000</u>	<u>14,611,000</u>	66.7%	67.2%	
<b>Total Resources</b>	<u>\$ 25,702,000</u>	<u>\$ 18,576,000</u>	71.8%	72.3%	
<b>Appropriations/Commitments</b>	<b>Total Appropriation</b>	<b>Year-to-Date Actual Expenditures/ Encumbrances/ Commitments</b>	<b>YTD Estimate</b>	<b>Actual Percent of Budget</b>	<b>Budget Balance</b>
<b>Policy Development</b>					
Other Services and Charges	\$ 3,396,000	\$ 2,129,000	66.8%	62.7%	\$ 1,267,000
Capital Outlay	92,000	13,000	83.2%	14.1%	79,000
<b>Facilities Maintenance</b>					
Personal Services	385,000	249,000	66.7%	64.7%	136,000
Materials and Supplies	55,000	29,000	68.7%	52.7%	26,000
Other Services and Charges	800,000	391,000	68.2%	48.9%	409,000
Capital Outlay	1,678,000	2,000	66.7%	0.1%	1,676,000
<b>Customer Services</b>					
Personal Services	1,794,000	1,072,000	66.7%	59.8%	722,000
Materials and Supplies	364,000	252,000	76.5%	69.2%	112,000
Other Services and Charges					
TRI	9,250,000	6,085,000	66.7%	65.8%	3,165,000
M.e.t.	620,000	-	66.7%	0.0%	620,000
Misc. Other	3,791,000	3,436,000	71.0%	90.6%	355,000
Capital Outlay	895,000	169,000	72.8%	18.9%	726,000
<b>Cost Allocations</b>					
Personal Services	1,406,000	885,000	66.7%	62.9%	521,000
Materials and Supplies	119,000	49,000	75.4%	41.2%	70,000
Other Services and Charges	951,000	705,000	71.5%	74.1%	246,000
<b>IT - PW/Capital Direct Charges</b>					
Capital Outlay	106,000	99,000	66.7%	93.4%	7,000
<b>Total Appropriations/Commitments</b>	<u>\$ 25,702,000</u>	<u>\$ 15,565,000</u>	68.0%	60.6%	\$ 10,137,000

**Tulsa Authority for Recovery of Energy**  
**Tulsa Authority for Recovery of Energy Fund (3623)**  
**Schedule of Monthly Budgeted Revenue Estimates, Refuse Billings, and Collections**  
**As of February 28, 2011**  
 Budgetary Basis

Month	Budget	Actual Billings *	Actual % of Budget	Actual Collections **	% of Billings	Actual % of Budget
Jul	\$ 1,797,000	\$ 1,797,000	100%	\$ 1,704,000	95%	95%
Aug	1,797,000	1,797,000	100%	1,869,000	104%	104%
Sep	1,800,000	1,794,000	100%	1,705,000	95%	95%
Oct	1,798,000	1,794,000	100%	1,738,000	97%	97%
Nov	1,797,000	1,811,000	101%	1,867,000	103%	104%
Dec	1,799,000	1,803,000	100%	1,858,000	103%	103%
Jan	1,798,000	1,801,000	100%	1,781,000	99%	99%
Feb	1,797,000	1,792,000	100%	1,738,000	97%	97%
Mar	1,800,000					
Apr	1,796,000					
May	1,793,000					
Jun	1,794,000					
<b>Total</b>	<b>\$ 21,566,000</b>	<b>\$ 14,389,000</b>	<b>67%</b>	<b>\$ 14,260,000</b>	<b>99%</b>	<b>66%</b>

\* Revenue estimates from City Departments are included in monthly budget estimates.

\*\* TARE accounts receivable were \$1,512,907 as of February 28, 2011 with \$1,184,806 (0 - 30 Days), \$176,051 (31 - 60 Days), \$44,988 (61 - 90 Days) and \$107,062 (Over 91 Days).



**Tulsa Authority for Recovery of Energy**  
**Tulsa Authority for Recovery of Energy Fund (3623)**  
**Comparison of Monthly Budget Estimates and Refuse Billings to Prior Year**  
As of February 28, 2011

Month	Budget Estimate			Actual Billings		
	FY 09-10	FY 10-11	Change	FY 09-10	FY 10-11	Change
Jul	\$ 1,799,501	\$ 1,797,000	0%	\$ 1,777,000	\$ 1,797,000	1%
Aug	1,799,501	1,797,000	0%	1,795,000	1,797,000	0%
Sep	1,799,501	1,800,000	0%	1,784,000	1,794,000	1%
Oct	1,799,501	1,798,000	0%	1,771,000	1,794,000	1%
Nov	1,799,501	1,797,000	0%	1,809,000	1,811,000	0%
Dec	1,799,501	1,799,000	0%	1,791,000	1,803,000	1%
Jan	1,799,501	1,798,000	0%	1,793,000	1,801,000	0%
Feb	1,799,501	1,797,000	0%	1,786,000	1,792,000	0%
Mar	1,799,501	1,800,000	0%	1,794,000	-	
Apr	1,799,501	1,796,000	0%	1,799,000	-	
May	1,799,501	1,793,000	0%	1,787,000	-	
Jun	1,799,489	1,794,000	0%	1,794,000	-	
<b>Total</b>	<b>\$ 21,594,000</b>	<b>\$ 21,566,000</b>	<b>0%</b>	<b>\$ 21,480,000</b>	<b>\$ 14,389,000</b>	<b>NA</b>

**Stormwater Drainage Advisory Board**  
**Financial Management Report**  
**Stormwater Enterprise Fund (7010)**  
**As of February 28, 2011**

Budgetary Basis

<b>Resources</b>	<b>Total Estimate</b>	<b>Year-to-Date Actual</b>	<b>YTD Estimate</b>	<b>Actual Percent of Budget</b>
<b>Appropriated Fund Balance</b>	\$ 4,034,000	\$ 4,034,000	100.0%	100.0%
Licenses/Permits	47,000	67,000	66.0%	142.6%
Charges for Services	22,400,000	14,924,000	66.7%	66.6%
Interest Income	302,000	110,000	66.6%	36.4%
Miscellaneous Revenue	50,000	185,000	96.0%	370.0%
<b>Total Revenue</b>	<u>22,799,000</u>	<u>15,286,000</u>	66.7%	67.0%
<b>Total Resources</b>	<u>\$ 26,833,000</u>	<u>\$ 19,320,000</u>	71.7%	72.0%

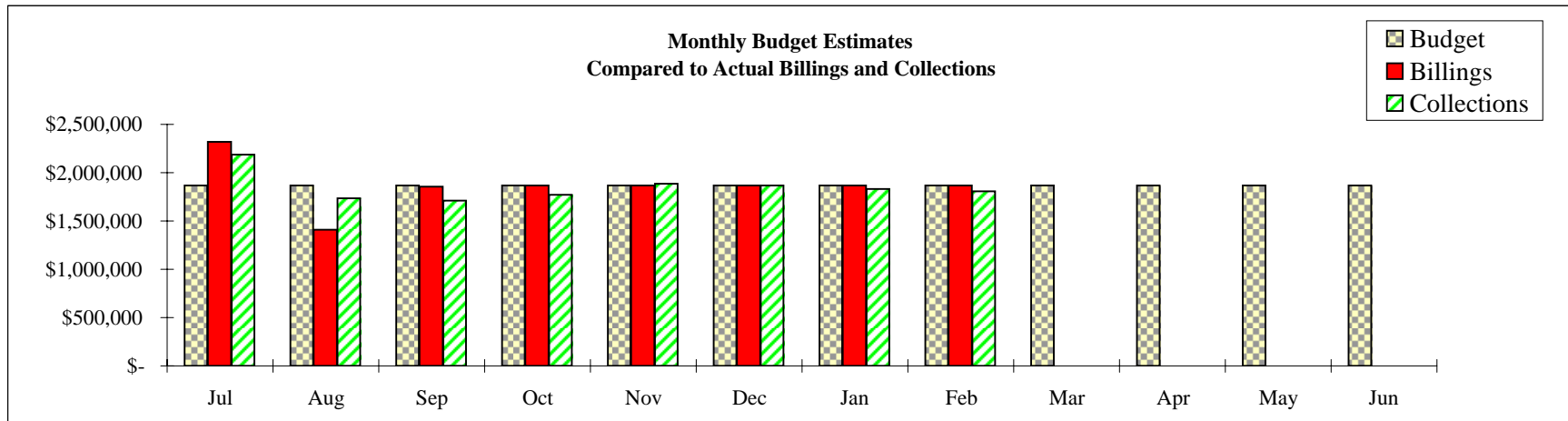
<b>Appropriations/Commitments</b>	<b>Total Appropriation</b>	<b>Year-to-Date Actual Expenditures/ Encumbrances/ Commitments</b>	<b>YTD Estimate</b>	<b>Actual Percent of Budget</b>	<b>Budget Balance</b>
<b>Policy Development</b>					
Other Services and Charges	\$ 15,000	\$ 11,000	66.7%	73.3%	\$ 4,000
Capital Outlay	100,000	51,000	86.4%	51.0%	49,000
<b>Engineering Services</b>					
Personal Services	104,000	72,000	66.7%	69.2%	32,000
Materials and Supplies	1,000	-	66.7%	0.0%	1,000
Other Services and Charges	368,000	229,000	81.8%	62.2%	139,000
Capital Outlay	93,000	69,000	66.7%	74.2%	24,000
<b>Environmental Operations</b>					
Personal Services	1,359,000	810,000	66.7%	59.6%	549,000
Materials and Supplies	260,000	247,000	76.0%	95.0%	13,000
Other Services and Charges	3,924,000	2,618,000	66.8%	66.7%	1,306,000
Capital Outlay	807,000	509,000	69.1%	63.1%	298,000
<b>Facilities Maintenance</b>					
Personal Services	1,999,000	1,175,000	66.7%	58.8%	824,000
Materials and Supplies	387,000	366,000	73.3%	94.6%	21,000
Other Services and Charges	5,711,000	3,954,000	77.0%	69.2%	1,757,000
Capital Outlay	1,118,000	910,000	77.2%	81.4%	208,000
<b>Development Services</b>					
Capital Outlay	2,000	2,000	93.9%	100.0%	-
<b>Distributed</b>					
<b>Cost Allocations</b>					
Personal Services	5,441,000	3,361,000	66.7%	61.8%	2,080,000
Materials and Supplies	480,000	222,000	74.1%	46.3%	258,000
Other Services and Charges	1,563,000	1,120,000	74.7%	71.7%	443,000
<b>IT - PW/Capital Direct Charges</b>					
Capital Outlay	101,000	101,000	66.7%	100.0%	-
<b>Transfer/Projects</b>	3,000,000	2,000,000	66.7%	66.7%	1,000,000
<b>Total Appropriations/Commitments</b>	<u>\$ 26,833,000</u>	<u>\$ 17,827,000</u>	70.5%	66.4%	\$ 9,006,000

**Stormwater Drainage Advisory Board**  
**Stormwater Enterprise Fund (7010)**  
**Schedule of Monthly Budgeted Revenue Estimates, Stormwater Billings, and Collections**  
As of February 28, 2011  
Budgetary Basis

<b>Month</b>	<b>Budget</b>	<b>Actual Billings*</b>	<b>Actual % of Budget</b>	<b>Actual Collections**</b>	<b>% of Billings</b>	<b>Actual % of Budget</b>
Jul	\$ 1,866,000	\$ 2,318,000	124%	\$ 2,188,000	94%	117%
Aug	1,866,000	1,412,000	76%	1,733,000	123%	93%
Sep	1,866,000	1,853,000	99%	1,710,000	92%	92%
Oct	1,866,000	1,866,000	100%	1,774,000	95%	95%
Nov	1,867,000	1,869,000	100%	1,885,000	101%	101%
Dec	1,867,000	1,870,000	100%	1,870,000	100%	100%
Jan	1,867,000	1,867,000	100%	1,832,000	98%	98%
Feb	1,867,000	1,869,000	100%	1,807,000	97%	97%
Mar	1,867,000					
Apr	1,867,000					
May	1,867,000					
Jun	1,867,000					
<b>Total</b>	<b>\$ 22,400,000</b>	<b>\$ 14,924,000</b>	<b>67%</b>	<b>\$ 14,799,000</b>	<b>99%</b>	<b>66%</b>

\* Revenue estimates from City Departments are included in monthly budget estimates.

\*\* Stormwater accounts receivable were \$1,827,904 as of February 28, 2011 with \$1,306,319 (0 - 30 Days), \$124,561 (31 - 60 Days), \$41,577 (61 - 90 Days) and \$355,447 (Over 91 Days).



**Stormwater Drainage Advisory Board**  
**Stormwater Enterprise Fund (7010)**  
**Comparison of Monthly Budget Estimates Stormwater Billings to Prior Year**  
**As of February 28, 2011**  
Budgetary Basis

Month	Budget Estimate			Actual Billings		
	FY09-10	FY10-11	Change	FY09-10	FY10-11	Change
Jul	\$ 1,739,534	\$ 1,866,000	7%	\$ 1,792,000	\$ 2,318,000	29%
Aug	1,739,534	1,866,000	7%	1,799,000	1,412,000	-22%
Sep	1,739,534	1,866,000	7%	1,803,000	1,853,000	3%
Oct	1,739,534	1,866,000	7%	1,804,000	1,866,000	3%
Nov	1,794,983	1,867,000	4%	1,867,000	1,869,000	0%
Dec	1,794,983	1,867,000	4%	1,862,000	1,870,000	0%
Jan	1,794,983	1,867,000	4%	1,856,000	1,867,000	1%
Feb	1,794,983	1,867,000	4%	1,856,000	1,869,000	1%
Mar	1,794,983	1,867,000	4%	1,865,000	-	
Apr	1,794,983	1,867,000	4%	1,866,000	-	
May	1,794,983	1,867,000	4%	1,872,000	-	
Jun	1,794,983	1,867,000	4%	1,854,000	-	
<b>Total</b>	<b>\$ 21,318,000</b>	<b>\$ 22,400,000</b>	<b>5%</b>	<b>\$ 22,096,000</b>	<b>\$ 14,924,000</b>	<b>NA</b>

**Stormwater Fee-In-Lieu Funds**  
As of February 28, 2011

Fund Name	Fees Collected		Interest Earned		Appropriated for Projects	Expenditures		Available for Projects
	February	FYTD	February	FYTD		February	Encumbered/ Committed	
Mingo Creek (6101)	\$6,560	\$139,751	\$681	\$5,489	\$207,968	\$0	\$62,931	\$340,023
Haikey Creek (6102)	9,448	35,533	985	22,360	\$158,519	460,830	79,891	283,460
Fry Ditch No. 2 (6103)	0	999	469	4,218	\$360,000	0	0	14,332
Vensel Creek (6104)	7,372	9,587	786	7,518	562,363	0	0	71,422
Flat Rock Creek (6105)	0	0	316	2,846	0	0	0	252,478
Coal Creek (6106)	0	517	261	2,349	24,968	0	0	183,562
Harlow Creek (6107)	0	0	150	1,353	0	0	0	120,003
Mooser Creek (6108)	0	6,929	716	6,415	0	0	0	571,599
Cherry Creek (6109)	0	0	410	3,692	0	0	0	327,500
Spunky Creek (6110)	0	0	248	2,231	15,325	0	0	182,572
Fred Creek (6111)	0	600	188	1,688	0	0	0	150,159
Downtown (6112)	0	2,133	212	1,895	0	0	0	169,275
Parkview (6113)	0	75	82	741	0	0	0	65,765
Perryman (6114)	0	0	316	2,850	227,000	0	0	25,785
Joe Creek (6115)	0	24,876	74	573	54	0	0	58,927
Crow Creek (6116)	0	0	173	1,566	38,854	7,000	0	93,160
Hager/Riverside (6117)	0	0	86	777	25,086	0	0	43,810
<b>Total</b>	<b>\$23,380</b>	<b>\$221,000</b>	<b>\$6,152</b>	<b>\$68,561</b>	<b>\$1,620,137</b>	<b>\$467,830</b>	<b>\$142,822</b>	<b>\$2,953,833</b>

**Tulsa Airport Authority**  
**Financial Management Report**  
**Airport Operating Fund (3701)**  
**As of February 28, 2011**

<b>Resources</b>	<b>Total Estimate</b>	<b>Year-to-Date Actual</b>	<b>YTD Estimate</b>	<b>Percent of Budget</b>
<b>Appropriated Fund Balance</b>	\$ 298,000	\$ 298,000	100.0%	100.0%
<b>Revenues:</b>				
Interest Income	42,000	55,000	61.9%	131.0%
Transfers In	14,727,000	8,406,000	58.3%	57.1%
Miscellaneous Revenue	0	32,000	N/A	N/A
<b>Total Revenue</b>	<u>14,769,000</u>	<u>8,493,000</u>	58.3%	57.5%
<b>Total Resources</b>	<u>\$ 15,067,000</u>	<u>\$ 8,791,000</u>	59.2%	58.3%

<b>Appropriations/Commitments</b>	<b>Total Appropriation</b>	<b>Year-to-Date Actual Expenditures/ Encumbrances/ Commitments</b>	<b>YTD Estimate</b>	<b>Percent of Budget</b>	<b>Budget Balance</b>
<b>Airport - Engineering</b>					
Personal Services	\$ 824,000	\$ 555,000	66.7%	67.4%	\$ 269,000
Materials and Supplies	6,000	0	66.7%	0.0%	6,000
Other Services and Charges	28,000	22,000	78.6%	78.6%	6,000
Capital Outlay	5,000	5,000	N/A	N/A	-
<b>Airport - Maintenance</b>					
Personal Services	3,335,000	2,068,000	66.7%	62.0%	1,267,000
Materials and Supplies	906,000	658,000	72.5%	72.6%	248,000
Other Services and Charges	1,783,000	983,000	67.7%	55.1%	800,000
Capital Outlay	25,000	25,000	100.0%	100.0%	-
<b>Airport - Administrative</b>					
Personal Services	1,647,000	1,033,000	66.7%	62.7%	614,000
Materials and Supplies	99,000	92,000	70.3%	92.9%	7,000
Other Services and Charges	1,608,000	1,091,000	67.0%	67.8%	517,000
Capital Outlay	2,000	2,000	100.0%	100.0%	-
<b>Airport - Operations</b>					
Personal Services	2,498,000	1,667,000	66.7%	66.7%	831,000
Materials and Supplies	116,000	53,000	71.0%	45.7%	63,000
Other Services and Charges	1,692,000	1,126,000	67.2%	66.5%	566,000
Capital Outlay	1,000	1,000	100.0%	100.0%	-
<b>Jones Airport</b>					
Personal Services	302,000	193,000	66.7%	63.9%	109,000
Materials and Supplies	94,000	44,000	67.8%	46.8%	50,000
Other Services and Charges	85,000	50,000	67.3%	58.8%	35,000
Capital Outlay	11,000	11,000	100.0%	100.0%	-
<b>Total Appropriations/Commitments</b>	<u>\$ 15,067,000</u>	<u>\$ 9,679,000</u>	67.4%	64.2%	<u>\$ 5,388,000</u>

**Tulsa Airport Trust Fund  
Financial Management Report  
Airport Trust Activity (3703)  
As of February 28, 2011**

Budgetary Basis

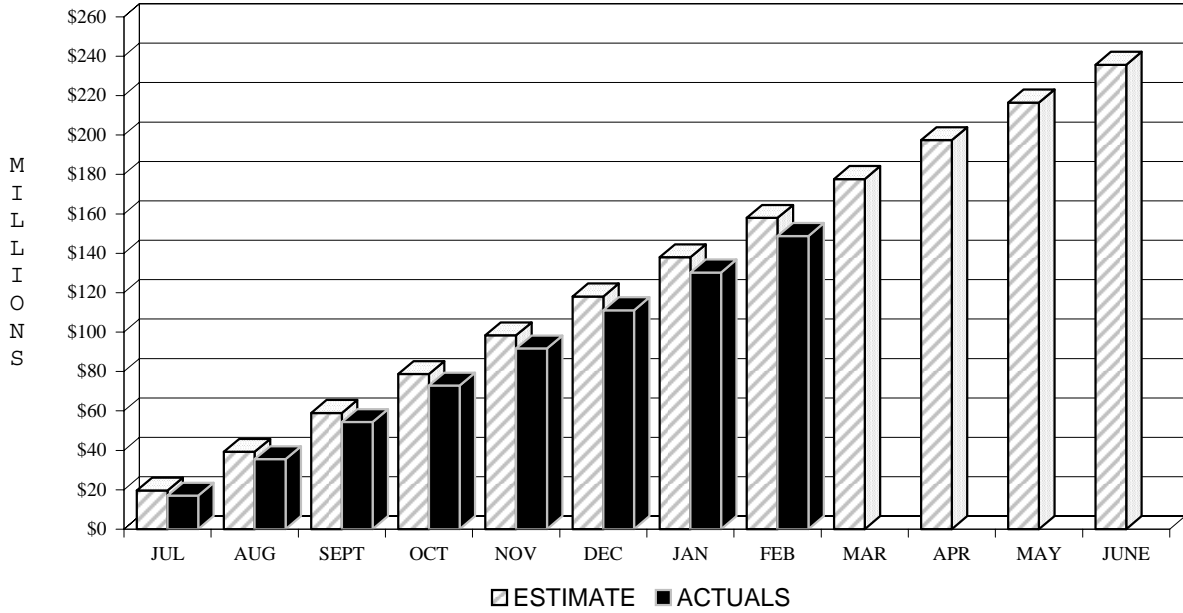
<b>Resources</b>	<b>Total Estimate</b>	<b>Year-to-Date Actual</b>	<b>YTD Estimate</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
Charges for Services	\$ 31,000,000	\$ 23,238,000	66.7%	75.0%
Interest Income	326,000	486,000	66.3%	149.1%
Miscellaneous Revenue	0	75,000	N/A	N/A
<b>Total Resources</b>	<u>\$ 31,326,000</u>	<u>\$ 23,799,000</u>	66.7%	76.0%

<b>Appropriations/Commitments</b>	<b>Total Appropriation</b>	<b>Year-to-Date Actual Expenditures/ Encumbrances/ Commitments</b>	<b>YTD Estimate</b>	<b>Percent of Budget</b>	<b>Budget Balance</b>
<b>Airport Trust</b>					
Debt Service & Other Expenditures	\$ 16,599,000	\$ 11,066,000	66.7%	66.7%	\$ 5,533,000
Transfers (3701)	14,727,000	8,406,000	66.7%	57.1%	6,321,000
<b>Total Appropriations/Commitments</b>	<u>\$ 31,326,000</u>	<u>\$ 19,472,000</u>	66.7%	62.2%	\$ 11,854,000

\* **3701 Operating Fund**                      \$ 15,067,000    \$ 9,679,000            67.4%            64.2%    \$ 5,388,000

\* **Note:** Includes original budget (\$14,727,000) plus carryover (\$340,000).

**2010-11 PERSONAL SERVICES ACCOUNTS  
YEAR-TO-DATE ESTIMATE VS YEAR-TO-DATE ACTUAL**



FUND	DEPARTMENT	FEBRUARY ESTIMATE	FEBRUARY ACTUAL	UNDER (OVER) EST	MTD BUDGET TRANS/ADM INCR/(DECR)	CUMULATED UNDER (OVER) EST
<b>GENERAL FUND</b>						
	MUNICIPAL COURT	\$203,475	\$189,400	\$14,075	\$0	\$100,221
	LAW ENFORCEMENT	\$5,260,975	\$5,010,117	\$250,858	(\$173,067)	\$2,106,209
	COMMUNITY FIRE SERVICE	\$4,417,355	\$4,276,496	\$140,859	\$0	(\$46,763)
	INFORMATION TECHNOLOGY	\$944,250	\$811,210	\$133,040	\$0	\$613,476
	PARK & RECREATION	\$474,833	\$173,505	\$301,328	\$0	\$418,504
	PERFORMING ARTS CENTER	\$114,605	\$115,559	(\$954)	\$0	\$48,912
	ECONOMIC DEV and REAL ESTATE MGMT	\$67,641	\$58,017	\$9,624	\$0	\$56,256
	WORKING IN NEIGHBORHOODS	\$257,708	\$227,302	\$30,406	\$0	\$213,832
	DEVELOPMENT SERVICES	\$71,257	\$51,923	\$19,334	\$0	\$104,110
	PLANNING	\$78,625	\$59,261	\$19,363	\$0	\$35,199
	PUBLIC WORKS	\$467,915	\$442,939	\$24,976	\$0	\$609,569
	MAYOR	\$83,250	\$78,962	\$4,288	\$0	\$22,132
	CITY AUDITOR	\$74,867	\$53,873	\$20,994	\$0	\$59,317
	CITY COUNCIL	\$96,333	\$88,060	\$8,273	\$0	\$35,665
	HUMAN RIGHTS	\$49,140	\$54,028	(\$4,888)	\$0	\$17,278
	LEGAL REPRESENTATION	\$226,557	\$178,331	\$48,226	\$0	\$140,479
	HUMAN RESOURCES	\$214,323	\$197,389	\$16,934	\$0	\$180,063
	FINANCE	\$424,965	\$382,761	\$42,204	\$0	\$339,661
	COMMUNICATIONS	\$60,131	\$58,803	\$1,328	\$0	\$7,226
	DEPT. of GRANTS ADMINISTRATION	\$8,150	\$14,057	(\$5,907)	\$0	\$5,311
<b>TOTAL GENERAL FUND</b>		<b>\$13,596,355</b>	<b>\$12,521,995</b>	<b>\$1,074,360</b>	<b>(\$173,067)</b>	<b>\$5,066,655</b>

*This report only lists selected Personal Services Accounts that are projected for the annual budget. Not all Personal Services Accounts are reported.*

## 2010-11 PERSONAL SERVICES ACCOUNTS

FUND	DEPARTMENT	FEBRUARY ESTIMATE	FEBRUARY ACTUAL	UNDER (OVER) EST	MTD BUDGET TRANS/ADM INCR/(DECR)	CUMULATED UNDER (OVER) EST
<b>TARE-REFUSE OPERATING FUND</b>						
	PUBLIC WORKS	\$176,022	\$161,596	\$14,426	\$0	\$129,086
<b>AIRPORT OPERATIONS FUND</b>						
	AIRPORT	\$687,066	\$662,760	\$24,306	\$0	\$313,201
<b>STORMWATER ENTERPRISE FUND</b>						
	PUBLIC WORKS	\$286,812	\$264,081	\$22,731	\$0	\$293,243
<b>TMUA-WATER OPERATING FUND</b>						
	INFORMATION TECHNOLOGY	\$8,262	\$8,233	\$29	\$0	\$957
	PUBLIC WORKS	\$1,093,738	\$1,038,762	\$54,976	\$0	\$586,358
<b>TMUA-WATER OPER. FUND TOTAL</b>		<b>\$1,102,000</b>	<b>\$1,046,996</b>	<b>\$55,004</b>	<b>\$0</b>	<b>\$587,314</b>
<b>TMUA - SEWER OPERATING FUND</b>						
	WORKING IN NEIGHBORHOODS	\$7,417	\$7,868	(\$451)	\$0	(\$2,805)
	PUBLIC WORKS	\$764,653	\$712,096	\$52,557	\$0	\$509,047
<b>TMUA-SEWER OPER. FUND TOTAL</b>		<b>\$772,070</b>	<b>\$719,964</b>	<b>\$52,106</b>	<b>\$0</b>	<b>\$506,243</b>
<b>COST ALLOCATION FUND *</b>						
	INFORMATION TECHNOLOGY	\$208,765	\$185,238	\$23,527	\$0	\$105,085
	DEVELOPMENT SERVICES	\$333,141	\$314,567	\$18,574	\$0	\$208,534
	PUBLIC WORKS	\$2,459,832	\$2,367,189	\$92,643	\$0	\$1,298,717
<b>COST ALLOCATION FUND TOTAL</b>		<b>\$3,001,738</b>	<b>\$2,866,994</b>	<b>\$134,744</b>	<b>\$0</b>	<b>\$1,612,336</b>
<b>EQUIPMENT MANAGEMENT SERVICE FUND</b>						
	EQUIPMENT MANAGEMENT	\$329,163	\$305,728	\$23,435	\$0	\$251,610
<b>GRAND TOTAL</b>		<b>\$19,951,226</b>	<b>\$18,550,112</b>	<b>\$1,401,114</b>	<b>(\$173,067)</b>	<b>\$8,759,687</b>

\* Charges allocated to General Fund, Solid Waste Operating Fund, Stormwater Fund, TMUA - Water Operating Fund, and TMUA - Sewer Operating Fund.

*This report only lists selected Personal Services Accounts that are projected for the annual budget. Not all Personal Services Accounts are reported.*

**MAJOR FUNDS  
PRIOR YEAR, CURRENT MONTH, and YTD OVERTIME EXPENDITURES  
THROUGH February 28, 2011**

<u>Departments</u>	<u>Prior Year Expenditures/</u>	<u>Current Appropriations</u>	<u>February Expenditures/</u>	<u>Year-to-Date Expenditures/</u>	<u>% Actual</u>	<u>Budget Balance</u>
MUNICIPAL COURT	\$ 14,790	\$ 8,500	\$ 971	\$ 13,204	155.3	\$ (4,704)
POLICE	3,625,443	3,638,615	279,292	2,538,292	69.8	1,100,323
FIRE	783,147	967,741	116,427	977,752	101.0	(10,011)
INFORMATION TECHNOLOGY	590,966	462,871	52,213	398,633	86.1	64,238
PARK & RECREATION	118,205	0	368	91,499	N/A	(91,499)
PERFORMING ARTS CENTER	82,829	87,000	5,681	34,218	39.3	52,782
WORKING IN NEIGHBORHOODS	56,581	0	2,696	26,120	N/A	(26,120)
DEVELOPMENT SERVICES	572	34,867	110	268	0.8	34,599
AIRPORTS	292,662	251,500	88,908	244,201	97.1	7,299
PUBLIC WORKS	2,794,352	1,867,788	661,306	1,929,241	103.3	(61,453)
HUMAN RIGHTS	0	0	0	3,202	N/A	(3,202)
LEGAL REPRESENTATION	0	0	0	47	N/A	(47)
HUMAN RESOURCES	524	3,100	0	728	23.5	2,372
FINANCE	5,764	8,500	814	6,664	78.4	1,836
EQUIPMENT MANAGEMENT	87,009	74,970	56,278	69,291	92.4	5,679
DEPT OF GRANTS ADMINISTRATION	198	0	0	33	N/A	(33)
<b>TOTAL OVERTIME</b>	<b>\$ 8,453,042</b>	<b>\$ 7,405,452</b>	<b>\$ 1,265,065</b>	<b>\$ 6,333,392</b>	<b>85.5</b>	<b>\$ 1,072,060</b>

**Note:** The FY11 Overtime budget is 2.93% of the total Personal Services budget for major funds which totaled \$247,007,000 for FY11.

**Major funds are:**

General Fund, E-911 Fee Operating Fund, Convention Fund, Tare - Refuse Operating Fund, Airport Operating Fund, Stormwater Enterprise Fund, TMUA - Water Operating Fund, TMUA - Sewer Operating Fund, Equipment Management Internal Services Fund.

# MONTHLY POSITION STATUS REPORT

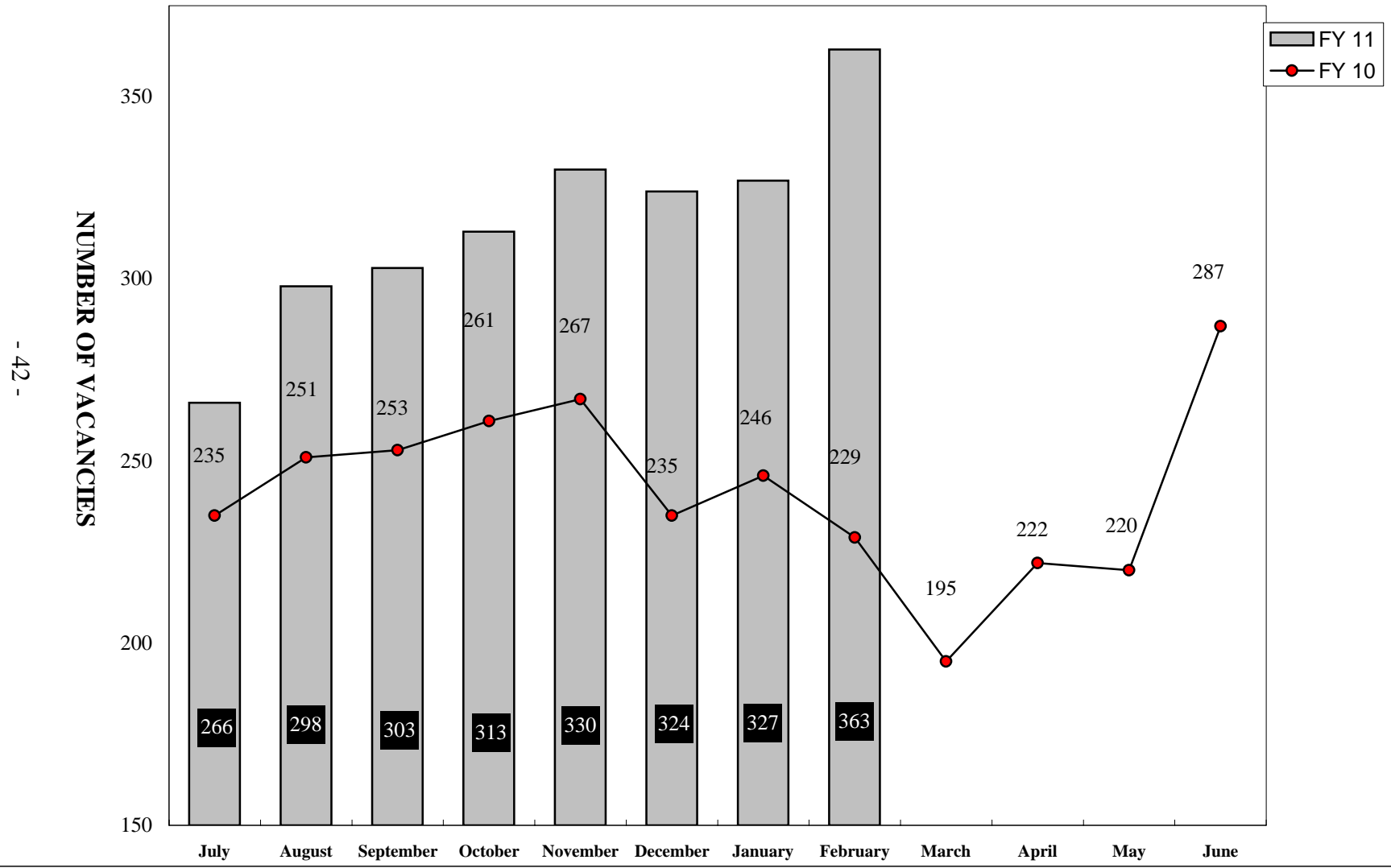
As of March 03, 2011

<b>DEPARTMENT</b>	<b>FULL AND PART-TIME POSITIONS</b>	<b>FULL AND PART-TIME EMPLOYEES</b>	<b>VACANCIES</b>
005 - Parks & Recreation	41	38	3
007 - Airports	157	144	13
010 - Mayor	0	0	0
011 - Economic Development and Real Estate Mgmt	11	10	1
012 - Finance Department	82	69	13
014 - Human Rights Department	11	10	1
015 - Legal Department	29	21	8
017 - Human Resources	40	37	3
018 - Municipal Court	41	40	1
020 - Working In Neighborhoods	75	63	12
021 - Planning Department	14	10	4
023 - Dept of Grants Administration	14	13	1
028 - Performing Arts	29	29	0
031 - Police Department	860	814	46
032 - Fire Department	698	644	54
034 - Information Technology	248	213	35
040 - Public Works	1287	1144	143
041 - Development Services	82	71	11
042 - Communications	14	14	0
053 - Equipment Management	79	69	10
060 - City Auditor	11	8	3
070 - City Council	13	12	1
<b>TOTALS</b>	<b>3836</b>	<b>3473</b>	<b>363</b>

REPT: POS001A  
DATE: 3, March 2011

NOTE: Data excludes abolished, temporary, SE and UC  
classifications; excludes dual encumbrances.

# REPORT ON MONTHLY POSITION VACANCIES



**SINKING FUND EXPENDITURES**  
**Period Ending February 28, 2011 and 2010**

	<u>FY 2011</u>	<u>FY 2010</u>
<b>Worker's Compensation:</b>		
Airport	(5) \$ 84,181	(2) \$ 42,644
Equipment Management	(1) 31,494	(2) 29,727
Working in Neighborhoods	(1) 5,112	(6) 123,809
Fire	(24) 507,868	(22) 580,452
Human Resources	- -	(1) 12,638
Municipal Court	(1) 30,166	- -
Park	(1) 16,951	(3) 84,909
Performing Arts / Convention Center	- -	(1) 28,523
Police	(31) 726,529	(17) 319,669
Public Works	(25) 504,014	(29) 543,302
Telecommunications	(3) 57,467	(2) 38,726
	<u>\$ 1,963,782</u>	<u>\$ 1,804,399</u>
<b>District Court:</b>		
Bennett, Edward	35,000	
Cortez, Celia	11,500	
Deeks, James	6,242	
Dodge, William and Dodge, Charlotte	5,194	
Fowler, Jody	15,000	
Glover, F. Leon	11,636	
Glover, F. Leon	(11,636)	
Gresham, Ollie W.	19,308	
Henderson, J. Ronald and Henderson, Roeburta Lee	5,000	
Hiltibrand, Bruce D. and Joyce E.	11,473	
Horn, Michelle	7,500	
Hull, Irene	9,500	
Johnson, Ge'Andra	18,800	
Johnson, Roy C., et al.	14,740	
Reed, Phillip Paul	19,850	
Schneider, Robert	7,500	
Sims, Lester Lee, Jr.	2,000	
Sixth Church of Christ Scientist	25,000	
Torress, Francisca	85,000	
White, Melissa	25,000	
Wood, Rae Nell	19,500	
York, Joe	5,230	421,131
	<u>348,337</u>	<u>421,131</u>
<b>Total</b>	<b>348,337</b>	<b>421,131</b>
<b>Grand Total</b>	<b><u>\$ 2,312,119</u></b>	<b><u>\$ 2,225,530</u></b>

INVESTMENT REPORT  
Executive Summary  
February 28, 2011

The City of Tulsa's average principal balance of pooled funds totaled \$528 million for the month ending February 28, 2011. Total interest earned was \$636,697<sup>1</sup> comprised of \$634,198 in received interest and a \$2,499 increase in accrued interest. The annualized yield was 1.45%, 134 basis points (bps) over the benchmark yield<sup>2</sup> of 0.11% and 44 bps under the February 2010 pool yield of 1.89%. The weighted-average maturity of the pool was 2.29 years. For the same period last year, the pool's weighted-average maturity was 2.11 years. Bonds purchased carried an average-weighted yield to maturity of 2.09% and a 4 year average maturity. No bonds matured or were called in February.

According to the Blue Chip Financial Forecast<sup>3</sup>, "bond yields rose for a fourth consecutive month in February assisted in the final week by safe haven demand caused by the turmoil in the Middle East and North Africa and a surprise downward revision to the government's latest estimate of Gross Domestic Product (GDP) growth in the final quarter of last year. (From 3.2% to 2.8%)

Interest Rates	Latest 4Q '10	Consensus -Quarterly Avg.					
		1Q '11	2Q '11	3Q '11	4Q '11	1Q '12	2Q '12
Fed. Funds Rate	0.19	0.2	0.2	0.2	0.3	0.6	0.9
Prime Rate	3.25	3.3	3.3	3.3	3.4	3.6	3.9
3-m T-Bill	0.14	0.1	0.2	0.2	0.3	0.6	1.0
6-m T-Bill	0.18	0.2	0.2	0.3	0.5	0.8	1.1
1-y T-Bill	0.26	0.3	0.4	0.5	0.7	1.0	1.3
2-y T-Note	0.48	0.7	0.8	1.0	1.2	1.6	1.9
5-y T-Note	1.49	2.1	2.3	2.4	2.6	2.8	3.1

Source: 3-1-11 Blue Chip Financial Forecast

Real GDP is projected by the consensus of Blue Chip forecasters to register growth of 3.6% seasonally adjusted annual rate (saar) in the current quarter and 3.4% in the second quarter of 2011 (2Q11). Consensus forecasts of growth in the second half of this year and the first half of next year is 3.4% 3Q11 and 4Q11 of this year and of 3.1% and 3.2%, respectively, in the first two quarters of 2012.

Business inventories are widely expected to contribute nicely to GDP in the first half of this year. Net exports, on the other hand, are expected to resume being a drag on GDP as imports increase to replace deleted inventories and sharply higher prices raise the cost of imported oil and related products. If sustained, the consensus seems to assume that the recent rise in crude oil prices will trim real GDP growth this year by only a couple of tenths of a percentage point."

Consumer price inflation is expected to average slightly over 2.0% for the next 16 months. However the CPI tends to hide inflation by counting depressed home prices at 42 percent of the index.<sup>4</sup>

"Most analysts assume the market will remain vulnerable to continued signs of improvement in the economy, rising inflationary expectations, the wrap-up of the Federal Reserve's large-scale asset purchase program (QE2) in June, and concern about huge federal budget deficits. Upcoming Congressional battles over continuing resolutions required to keep the Federal government running and the needed increase in the debt ceiling also hold the potential to roil the Treasury market in the weeks ahead."<sup>5</sup>

<sup>1</sup> Net Interest Income – Interest received and any capital gains realized for the month plus the change in accrued interest from the prior month.

<sup>2</sup> The City's Investment Policy uses the average 30-day United States Treasury bill yield as a benchmark for portfolio performance.

<sup>3</sup> Blue Chip Financial Forecast, March 1, 2011

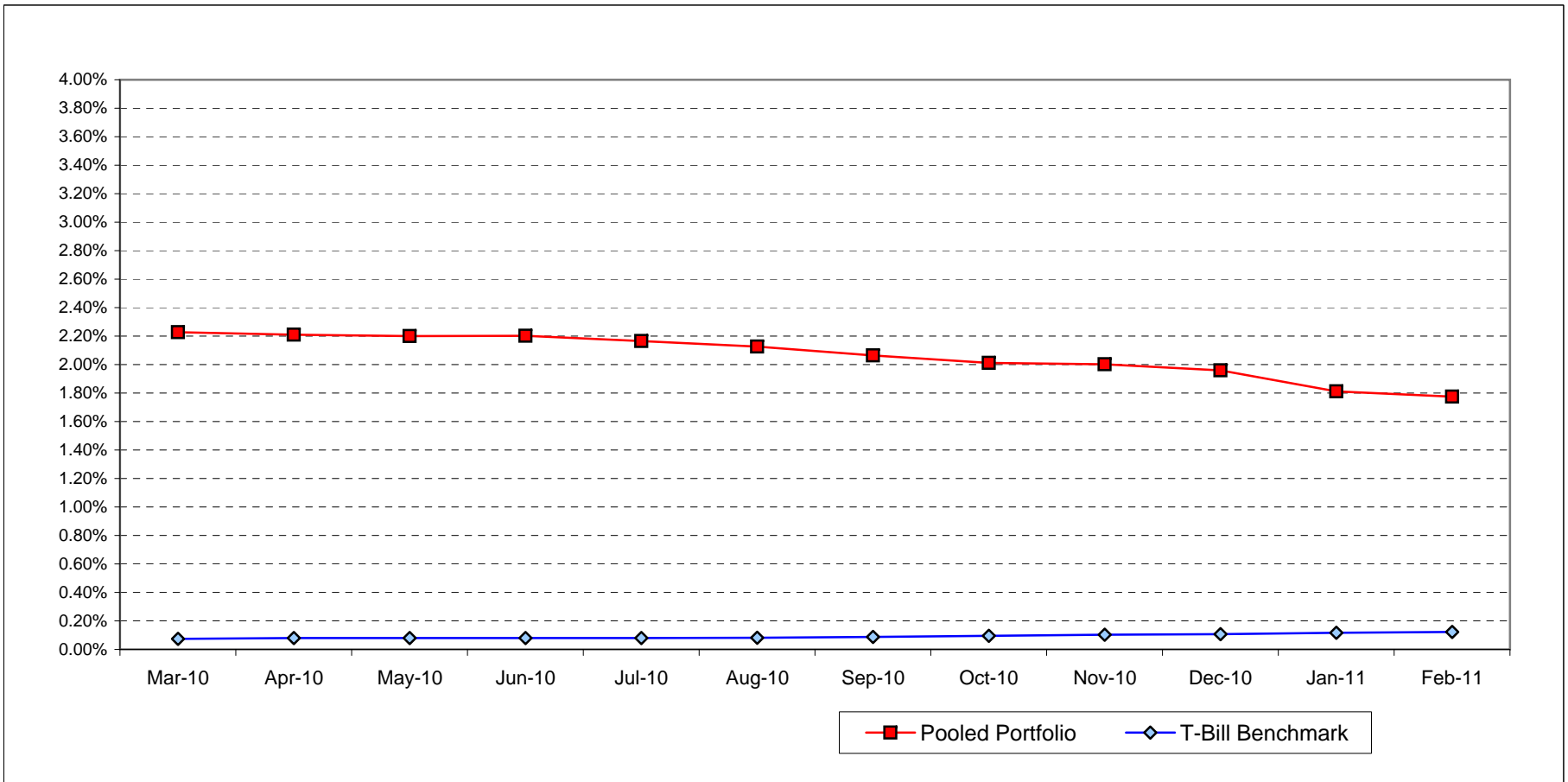
<sup>4</sup> Sam Zell "Zell: Dollar's Global Fall Will Be 'Disastrous for US Living Standard'", by Greg Brown, MoneyNews.com, March 3, 2011

<sup>5</sup> Blue Chip Financial Forecast, March 1, 2011

**12 Month Rolling Average Portfolio and Benchmark Yields**

	<u>Mar-10</u>	<u>Apr-10</u>	<u>May-10</u>	<u>Jun-10</u>	<u>Jul-10</u>	<u>Aug-10</u>	<u>Sep-10</u>	<u>Oct-10</u>	<u>Nov-10</u>	<u>Dec-10</u>	<u>Jan-11</u>	<u>Feb-11</u>
<b>Pooled Portfolio</b>	2.23%	2.21%	2.20%	2.20%	2.17%	2.13%	2.06%	2.01%	2.00%	1.96%	1.81%	1.77%
<b>T-Bill Benchmark</b>	0.07%	0.08%	0.08%	0.08%	0.08%	0.08%	0.09%	0.10%	0.10%	0.11%	0.12%	0.12%

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**Pooled Portfolio Performance**

<u>Month</u>	<u>Interest Received</u>	<u>Capital Gains</u>	<u>Total Received</u>	<u>Accrued Interest</u>	<u>Net Income</u>	<u>Average Portfolio</u>	<u>Annualized Yield</u>	<u>Benchmark Yield</u>	<u>FYTD Avg Yield</u>	<u>FYTD Benchmark Avg Yld</u>
<b><u>FY 10 - 11</u></b>										
7/31/10	\$920,584.54	-	920,584.54	(259,201.83)	661,382.71	441,906,369	1.80%	0.15%	1.80%	0.15%
8/31/10	752,479.13	79,306.00	831,785.13	(121,667.68)	710,117.45	439,535,191	1.94%	0.15%	1.87%	0.15%
9/30/10	582,742.35	-	582,742.35	(5,033.99)	577,708.36	436,917,214	1.59%	0.11%	1.77%	0.14%
10/31/10	440,121.67	-	440,121.67	171,311.38	611,433.05	434,550,043	1.69%	0.13%	1.75%	0.14%
11/30/10	(281,861.36) *	187,876.91	(93,984.45)	861,252.14	767,267.69	436,094,334	2.11%	0.13%	1.82%	0.13%
12/31/10	585,184.21	-	585,184.21	44,948.31	630,132.52	463,457,353	1.63%	0.08%	1.79%	0.12%
1/31/11	1,835,953.41	-	1,835,953.41	(1,341,429.86)	494,523.55	516,869,128	1.15%	0.14%	1.70%	0.13%
2/28/11	634,197.94	-	634,197.94	2,498.94	636,696.88	527,995,460	1.45%	0.11%	1.67%	0.12%
3/31/11										
4/30/11										
5/31/11										
6/30/11										
Total	\$5,469,401.89	267,182.91	5,736,584.80	(647,322.59)	5,089,262.21	\$462,165,636				

\* Capital Gains + interest at sale - purchase premium

**Pooled Portfolio/Budget Comparison**

<u>Month</u>	<u>Net Income</u>	<u>Projected Income</u>	<u>Variance \$</u>	<u>Percentage %</u>	<u>Average Portfolio</u>
<b><u>FY 10-11</u></b>					
7/31/10	\$661,382.71	637,248	24,134.71	3.79%	441,906,369
8/31/10	710,117.45	640,276	69,841.45	10.91%	439,535,191
9/30/10	577,708.36	638,717	(61,008.64)	-9.55%	436,917,232
10/31/10	611,433.05	663,217	(51,783.95)	-7.81%	434,550,043
11/30/10	767,267.68	757,846	9,421.68	1.24%	436,094,334
12/31/10	630,132.52	761,131	(130,998.48)	-17.21%	463,457,353
1/31/11	494,523.55	756,850	(262,326.45)	-34.66%	516,869,128
2/28/11	636,696.88	732,213	(95,516.12)	-13.04%	527,995,460
3/31/11			-	-	
4/30/11			-	-	
5/31/11			-	-	
6/30/11			-	-	
<b>Total Fiscal Y-T-D</b>	<b>\$5,089,262.20</b>	<b>5,587,498</b>	<b>(498,235.80)</b>	<b>-8.92%</b>	<b>462,165,639</b>

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## Pooled Portfolio Purchases

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For Month Ended: 2/28/11

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Investment #	Type	Yield	Purchase Date	Call Date	Maturity Date	Principal	Par
2001710	FFCB cc 5/2/11	2.10%	2/2/11	5/2/11	2/2/15	\$5,000,000	\$5,000,000
2001711	FHLMC q 5/11/11	2.55%	2/11/11	5/11/11	2/11/16	\$5,000,000	\$5,000,000
2001712	FNMA q 8/11/11	2.63%	2/11/11	8/11/11	2/11/16	\$5,000,000	\$5,000,000
2001713	FHLMC c 2/15/12	1.10%	2/15/11	2/15/12	2/15/13	\$5,000,000	\$5,000,000
<b>Grand Total:</b>						<b>\$20,000,000</b>	<b>\$20,000,000</b>

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Weighted Avg. Yield to Maturity: 2.09%      Weighted Avg. Maturity: 3.95 years  
Weighted Avg. Yield to Call: 2.09%      Weighted Avg. Life to Call: 1.64 years

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## Pooled Portfolio Maturities, Calls and Sales

For Month Ended: 2/28/11

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Investment #	Type	Yield	Purchase Date	Maturity Date	Call /Sale Date	Principal	Par Value
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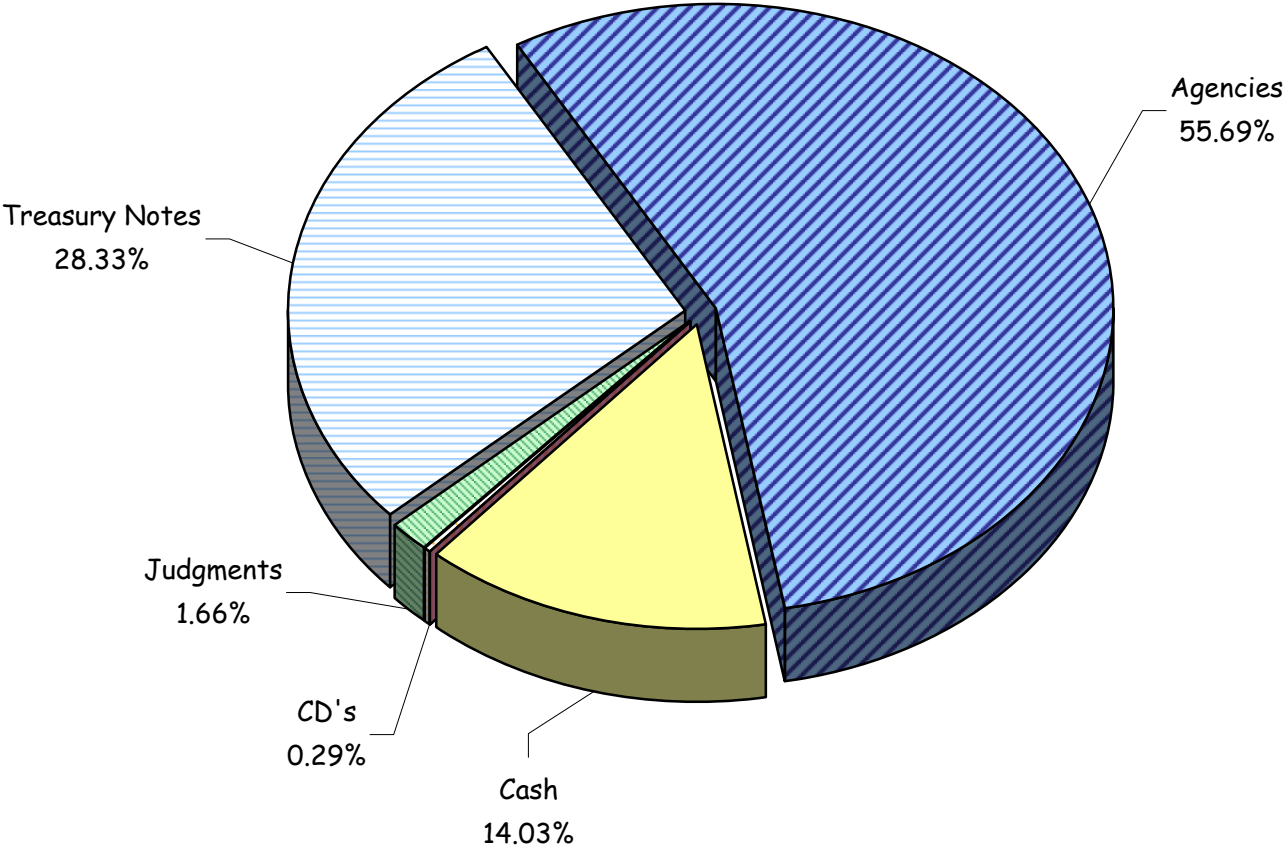
### Maturities

None

Pooled Portfolio by Type  
as of February 28, 2011

Investment Number	Type	Yield to Maturity	Purchase Date	Maturity Date	Days to Maturity	Price	Par Value	Total Type	% Type	WAM Yield	Avg
2001654	FHLB cc 7/14	0.74%	6/28/10	7/7/11	129	102.71	5,000,000				
2001663	FHLMC c7/13	1.47%	7/12/10	7/12/11	134	100.03	5,000,000				
2001655	FHLB	0.50%	6/28/10	7/19/11	141	100.28	5,000,000				
2001664	FNMA 17/22/15	1.80%	7/22/10	7/22/11	144	100.44	5,000,000				
2001672	FNMA c8/24/15	1.94%	8/24/10	8/24/11	177	100.06	5,000,000				
2001688	FHLB q 3/1/11	0.40%	12/1/10	12/9/11	284	100.00	10,000,000				
2001668	FHLB q 7/26/11	0.76%	7/30/10	7/26/12	514	99.99	5,000,000				
2001691	FHLB cc 3/10/11	0.70%	12/10/10	12/10/12	651	100.00	5,000,000				
2001618	FHLB	1.57%	11/20/09	12/14/12	655	100.54	10,000,000				
2001702	FNMA c 6/28/11	0.88%	1/10/11	12/28/12	669	100.00	5,000,000				
2001700	FFCB cc 7/7/11	0.90%	1/7/11	1/7/13	679	99.98	5,000,000				
2001713	FHLMC c 2/15/12	1.10%	2/15/11	2/15/13	718	100.00	5,000,000				
2001501	FHLB nc	3.51%	3/28/08	3/8/13	739	101.62	5,000,000				
2001520	FFCB	3.70%	5/9/08	3/25/13	756	99.32	5,000,000				
2001508	FNMA nc	4.05%	4/18/08	4/18/13	780	100.00	5,000,000				
2001681	FFCB cc	0.64%	11/8/10	4/25/13	787	99.97	5,000,000				
2001665	FHLMC q 4/26/11	1.30%	7/26/10	7/26/13	879	100.00	5,000,000				
2001590	FHLB cc 8/19/11	2.76%	8/28/09	8/19/13	903	99.97	5,000,000				
2001709	FHLMC c10/28/11	1.18%	1/28/11	10/28/13	973	99.97	5,000,000				
2001687	FNMA q 5/26/11	1.00%	11/26/10	11/26/13	1002	100.00	5,000,000				
2001696	FNMA c 6/30/11	1.40%	12/30/10	12/30/13	1036	99.93	5,000,000				
2001701	FNMA q 6/30/11	1.52%	1/7/11	12/30/13	1036	99.94	5,000,000				
2001706	FFCB cc 1/24/12	1.39%	1/24/11	1/24/14	1061	100.00	5,000,000				
2001671	FNMA nc	1.35%	8/24/10	2/24/14	1092	100.00	5,000,000				
2001693	FHLB cc 3/14/11	1.31%	12/14/10	3/14/14	1110	99.96	5,000,000				
2001689	FNMA c 10/25/11	1.24%	12/6/10	4/25/14	1152	99.21	5,000,000				
2001682	FFCB cc	1.00%	11/8/10	5/8/14	1165	99.99	5,000,000				
2001673	FFCB cc	1.33%	8/26/10	5/23/14	1180	99.99	5,000,000				
2001695	FHLB q 3/23/11	1.55%	12/23/10	6/23/14	1211	100.00	5,000,000				
2001661	FFCB cc 7/8/11	1.79%	7/9/10	7/8/14	1226	99.91	5,000,000				
2001683	FHLB cc	1.16%	11/10/10	7/25/14	1243	99.80	5,000,000				
2001707	FHLMC c 7/25/12	1.53%	1/25/11	7/25/14	1243	99.90	5,000,000				
2001667	FHLB q 7/29/11	1.64%	7/29/10	7/29/14	1247	99.99	5,000,000				
2001670	FFCB cc	1.57%	8/18/10	8/18/14	1267	100.00	5,000,000				
2001686	FHLB cc	1.25%	11/22/10	8/22/14	1271	100.00	5,000,000				
2001674	FNMA c 3/8/11	1.51%	9/8/10	9/8/14	1288	99.95	5,000,000				
2001690	FHLB cc	1.60%	12/7/10	10/6/14	1316	99.98	5,000,000				
2001679	FHLB cc	1.27%	11/2/10	10/27/14	1337	99.93	5,000,000				
2001703	FFCB cc	1.71%	1/10/11	11/17/14	1358	98.29	5,000,000				
2001685	FNMA c 5/18/11	1.18%	11/18/10	11/18/14	1359	99.87	5,000,000				
2001698	FFCB cc	2.10%	1/5/11	1/5/15	1407	100.00	5,000,000				
2001710	FFCB cc 5/2/11	2.10%	2/2/11	2/2/15	1435	100.00	5,000,000				
2001680	FHLB cc	1.50%	11/3/10	4/21/15	1513	99.98	5,000,000				
2001675	FNMA c 9/9/11	1.86%	9/9/10	9/9/15	1654	99.95	5,000,000				
2001677	FNMA c 3/9/11	1.93%	9/10/10	9/9/15	1654	99.75	5,000,000				
2001678	FNMA c 3/21/11	2.00%	9/21/10	9/21/15	1666	99.99	5,000,000				
2001684	FHLMC m 3/17/11	1.76%	11/17/10	11/17/15	1723	99.94	5,000,000				
2001692	FHLB q 3/10/11	2.05%	12/10/10	12/10/15	1746	100.00	5,000,000				
2001694	FHLB q 3/21/11	2.36%	12/21/10	12/21/15	1757	99.95	5,000,000				
2001704	FHLMC q 3/23/11	2.36%	1/10/11	12/23/15	1759	99.47	5,000,000				
2001697	FNMA q 6/30/11	2.54%	12/30/10	12/30/15	1766	99.84	5,000,000				
2001708	FHLMC q12/30/11	2.27%	1/26/11	12/30/15	1766	99.58	5,000,000				
2001705	FFCB cc 1/11/12	2.47%	1/11/11	1/11/16	1778	99.51	5,000,000				
2001711	FHLMC q 5/11/11	2.55%	2/11/11	2/11/16	1809	100.00	5,000,000				
2001712	FNMA q 8/11/11	2.63%	2/11/11	2/11/16	1809	100.00	5,000,000				
								\$285,000,000	55.69%	WAM = 2.98 WAMC = 0.47	Avg Yld = 1.64%
5	Cash	0.30%	2/28/11	3/1/11	1	1.00	71,776,849	\$71,776,848.63	14.03%	WAM = 0.003	Avg Yld = 0.30%
2001699	CD	0.71%	1/5/11	7/7/11	129	1.00	1,500,000	\$1,500,000.00	0.29%	WAM = 0.35	Avg Yld = 0.71%
1	Judgments	7.29%	4/22/09	1/31/12	337	1.00	5,770,914				
2	Judgments	5.25%	5/9/10	1/31/13	703	1.00	1,958,584				
3	Judgments	5.25%	11/5/10	1/31/14	1068	1.00	770,706				
								\$8,500,204.31	1.66%	WAM = 1.34	Avg Yld = 6.63%
2001587	USTN	1.12%	8/7/09	3/31/11	31	99.60	5,000,000				
2001570	USTN	1.28%	6/17/09	8/31/11	184	107.24	5,000,000				
2001569	USTN	1.40%	6/15/09	9/30/11	214	106.97	5,000,000				
2001609	USTN	0.98%	10/27/09	9/30/11	214	100.12	5,000,000				
2001600	USTN	0.96%	10/7/09	11/15/11	260	101.65	5,000,000				
2001591	USTN	1.03%	9/14/09	12/31/11	306	108.12	5,000,000				
2001510	USTN	2.83%	5/1/08	1/31/12	337	106.79	10,000,000				
2001648	USTN	0.89%	5/11/10	6/30/12	488	108.42	5,000,000				
2001571	USTN	1.75%	6/17/09	7/31/12	519	108.70	5,000,000				
2001568	USTN	1.94%	6/15/09	8/31/12	550	106.76	5,000,000				
2001601	USTN	1.33%	10/8/09	9/15/12	565	100.13	5,000,000				
2001610	USTN	1.50%	10/27/09	10/15/12	595	99.63	5,000,000				
2001477	USTN	3.30%	12/12/07	11/30/12	641	100.32	5,000,000				
2001593	USTN	1.72%	9/16/09	2/28/13	731	103.43	5,000,000				
2001669	USTN	0.82%	7/30/10	4/15/13	777	102.49	5,000,000				
2001582	USTN	1.86%	7/10/09	6/30/13	853	105.78	5,000,000				
2001572	USTN	2.21%	6/17/09	7/31/13	884	104.55	5,000,000				
2001611	USTN	1.99%	10/27/09	10/31/13	976	102.91	5,000,000				
2001602	USTN	1.83%	10/8/09	11/30/13	1006	100.66	5,000,000				
2001647	USTN	2.24%	3/26/10	3/31/14	1127	98.14	5,000,000				
2001580	USTN	2.29%	7/9/09	6/30/14	1218	101.56	10,000,000				
2001589	USTN	2.51%	8/25/09	7/31/14	1249	100.53	5,000,000				
2001612	USTN	2.34%	10/27/09	8/31/14	1280	100.16	5,000,000				
2001603	USTN	2.19%	10/8/09	9/30/14	1310	100.87	5,000,000				
2001643	USTN	2.34%	3/8/10	2/28/15	1461	100.16	5,000,000				
2001650	USTN	2.24%	5/11/10	4/30/15	1522	101.22	5,000,000				
2001662	USTN	1.82%	7/9/10	6/30/15	1583	100.24	5,000,000				
								\$145,000,000.00	28.33%	WAM = 2.12	Avg Yld = 1.86%
								\$511,777,052.94	100.00%		

Portfolio Segmentation



Pooled Portfolio by Maturity Date  
as of February 28, 2011

Investment Number	Type	Description	Yield to Maturity	Purchase Date	Call Date	Maturity Date	Days to Maturity	Purchase Price	Par Value
5	Cash	Cash	0.30%	2/28/11		3/1/11	1	1.00	71,776,849
2001587	Treasury Note	USTN	1.12%	8/7/09		3/31/11	31	99.60	5,000,000
2001654	Agency	FHLB cc 7/14	0.74%	6/28/10	7/7/11	7/7/11	129	102.71	5,000,000
2001699	CD	Valley NB	0.71%	1/5/11		7/7/11	129	1.00	1,500,000
2001663	Agency	FHLMC c7/13	1.47%	7/12/10	7/12/11	7/12/11	134	100.03	5,000,000
2001655	Agency	FHLB	0.50%	6/28/10		7/19/11	141	100.28	5,000,000
2001664	Agency	FNMA 7/22/15	1.80%	7/22/10	7/22/11	7/22/11	144	100.44	5,000,000
2001672	Agency	FNMA c8/24/15	1.94%	8/24/10	8/24/11	8/24/11	177	100.06	5,000,000
2001570	Treasury Note	USTN	1.28%	6/17/09		8/31/11	184	107.24	5,000,000
2001569	Treasury Note	USTN	1.40%	6/15/09		9/30/11	214	106.97	5,000,000
2001609	Treasury Note	USTN	0.98%	10/27/09		9/30/11	214	100.12	5,000,000
2001600	Treasury Note	USTN	0.96%	10/7/09		11/15/11	260	101.65	5,000,000
2001688	Agency	FHLB q 3/1/11	0.40%	12/1/10	3/1/11	12/9/11	284	100.00	10,000,000
2001591	Treasury Note	USTN	1.03%	9/14/09		12/31/11	306	108.12	5,000,000
1	Judgments	Judgments	7.29%	4/22/09		1/31/12	337	1.00	5,770,914
2001510	Treasury Note	USTN	2.83%	5/1/08		1/31/12	337	106.79	10,000,000
2001648	Treasury Note	USTN	0.89%	5/1/10		6/30/12	488	108.42	5,000,000
2001668	Agency	FHLB q 7/26/11	0.76%	7/30/10	7/26/11	7/26/12	514	99.99	5,000,000
2001571	Treasury Note	USTN	1.75%	6/17/09		7/31/12	519	108.70	5,000,000
2001568	Treasury Note	USTN	1.94%	6/15/09		8/31/12	550	106.76	5,000,000
2001601	Treasury Note	USTN	1.33%	10/8/09		9/15/12	565	100.13	5,000,000
2001610	Treasury Note	USTN	1.50%	10/27/09		10/15/12	595	99.63	5,000,000
2001477	Treasury Note	USTN	3.30%	12/12/07		11/30/12	641	100.32	5,000,000
2001691	Agency	FHLB cc 3/10/11	0.70%	12/10/10	3/10/11	12/10/12	651	100.00	5,000,000
2001618	Agency	FHLB	1.57%	11/20/09		12/14/12	655	100.54	10,000,000
2001702	Agency	FNMA c 6/28/11	0.88%	1/10/11	6/28/11	12/28/12	669	100.00	5,000,000
2001700	Agency	FFCB cc 7/7/11	0.90%	1/7/11	7/7/11	1/7/13	679	99.98	5,000,000
2	Judgments	Judgments	5.25%	5/9/10		1/31/13	703	1.00	1,958,584
2001713	Agency	FHLMC c 2/15/12	1.10%	2/15/11	2/15/12	2/15/13	718	100.00	5,000,000
2001593	Treasury Note	USTN	1.72%	9/16/09		2/28/13	731	103.43	5,000,000
2001501	Agency	FHLB nc	3.51%	3/28/08		3/8/13	739	101.62	5,000,000
2001520	Agency	FFCB	3.70%	5/9/08		3/25/13	756	99.32	5,000,000
2001669	Treasury Note	USTN	0.82%	7/30/10		4/15/13	777	102.49	5,000,000
2001508	Agency	FNMA nc	4.05%	4/18/08		4/18/13	780	100.00	5,000,000
2001681	Agency	FFCB cc	0.64%	11/8/10	3/5/11	4/25/13	787	99.97	5,000,000
2001582	Treasury Note	USTN	1.86%	7/10/09		6/30/13	853	105.78	5,000,000
2001665	Agency	FHLMC q 4/26/11	1.30%	7/26/10	4/26/11	7/26/13	879	100.00	5,000,000
2001572	Treasury Note	USTN	2.21%	6/17/09		7/31/13	884	104.55	5,000,000
2001590	Agency	FHLB cc 8/19/11	2.76%	8/28/09	8/19/11	8/19/13	903	99.97	5,000,000
2001709	Agency	FHLMC c10/28/11	1.18%	1/28/11	10/28/11	10/28/13	973	99.97	5,000,000
2001611	Treasury Note	USTN	1.99%	10/27/09		10/31/13	976	102.91	5,000,000
2001687	Agency	FNMA q 5/26/11	1.00%	11/26/10	5/26/11	11/26/13	1002	100.00	5,000,000
2001602	Treasury Note	USTN	1.83%	10/8/09		11/30/13	1006	100.66	5,000,000
2001696	Agency	FNMA c 6/30/11	1.40%	12/30/10	6/30/11	12/30/13	1036	99.93	5,000,000
2001701	Agency	FNMA q 6/30/11	1.52%	1/7/11	6/30/11	12/30/13	1036	99.94	5,000,000
2001706	Agency	FFCB cc	1.39%	1/24/11	3/5/11	1/24/14	1061	100.00	5,000,000
3	Judgments	Judgments	5.25%	11/5/10		1/31/14	1068	1.00	770,706
2001671	Agency	FNMA nc	1.35%	8/24/10		2/24/14	1092	100.00	5,000,000
2001693	Agency	FHLB cc 3/14/11	1.31%	12/14/10	3/14/11	3/14/14	1110	99.96	5,000,000
2001647	Treasury Note	USTN	2.24%	3/26/10		3/31/14	1127	98.14	5,000,000
2001689	Agency	FNMA c 10/25/11	1.24%	12/6/10	10/25/11	4/25/14	1152	99.21	5,000,000
2001682	Agency	FFCB cc	1.00%	11/8/10	3/5/11	5/8/14	1165	99.99	5,000,000
2001673	Agency	FFCB cc	1.33%	8/26/10	3/5/11	5/23/14	1180	99.99	5,000,000
2001695	Agency	FHLB q 3/23/11	1.55%	12/23/10	3/23/11	6/23/14	1211	100.0	5,000,000
2001580	Treasury Note	USTN	2.29%	7/9/09		6/30/14	1218	101.6	10,000,000
2001661	Agency	FFCB cc 7/8/11	1.79%	7/9/10	7/8/11	7/8/14	1226	99.910	5,000,000
2001683	Agency	FHLB cc	1.16%	11/10/10	3/5/11	7/25/14	1243	99.800	5,000,000
2001707	Agency	FHLMC q 7/25/12	1.53%	1/25/11	7/25/12	7/25/14	1243	99.90	5,000,000
2001667	Agency	FHLB q 7/29/11	1.64%	7/29/10	7/29/11	7/29/14	1247	99.925	5,000,000
2001589	Treasury Note	USTN	2.51%	8/25/09		7/31/14	1249	100.53	5,000,000
2001670	Agency	FFCB cc	1.57%	8/18/10	3/5/11	8/18/14	1267	100.00	5,000,000
2001686	Agency	FHLB cc	1.25%	11/22/10	3/5/11	8/22/14	1271	100.00	5,000,000
2001612	Treasury Note	USTN	2.34%	10/27/09		8/31/14	1280	100.16	5,000,000
2001674	Agency	FNMA c 3/8/11	1.51%	9/8/10	3/8/11	9/8/14	1288	100.0	5,000,000
2001603	Treasury Note	USTN	2.19%	10/8/09		9/30/14	1310	100.87	5,000,000
2001690	Agency	FHLB cc	1.60%	12/7/10	3/5/11	10/6/14	1316	99.98	5,000,000
2001679	Agency	FHLB cc	1.27%	11/2/10	3/5/11	10/27/14	1337	99.93	5,000,000
2001703	Agency	FFCB cc	1.71%	1/10/11	3/5/11	11/17/14	1358	98.29	5,000,000
2001685	Agency	FNMA c 5/18/11	1.18%	11/18/10	5/18/11	11/18/14	1359	99.87	5,000,000
2001698	Agency	FFCB cc 1/5/12	2.10%	1/5/11	1/5/12	1/5/15	1407	100.00	5,000,000
2001710	Agency	FFCB cc 5/2/11	2.10%	2/2/11	5/2/11	2/2/15	1435	100.00	5,000,000
2001643	Treasury Note	USTN	2.34%	3/8/10		2/28/15	1461	100.16	5,000,000
2001680	Agency	FHLB cc	1.50%	11/3/10	3/5/11	4/21/15	1513	99.98	5,000,000
2001650	Treasury Note	USTN	2.24%	5/1/10		4/30/15	1522	101.22	5,000,000
2001662	Treasury Note	USTN	1.82%	7/9/10		6/30/15	1583	100.24	5,000,000
2001675	Agency	FNMA c 9/9/11	1.86%	9/9/10	9/9/11	9/9/15	1654	99.95	5,000,000
2001677	Agency	FNMA c 3/9/11	1.93%	9/10/10	3/9/11	9/9/15	1654	99.75	5,000,000
2001678	Agency	FNMA c 3/21/11	2.00%	9/21/10	3/21/11	9/21/15	1666	99.99	5,000,000
2001684	Agency	FHLMC m 3/17/11	1.76%	11/17/10	3/17/11	11/17/15	1723	99.94	5,000,000
2001692	Agency	FHLB q 3/10/11	2.05%	12/10/10	3/10/11	12/10/15	1746	100.00	5,000,000
2001694	Agency	FHLB q 3/21/11	2.36%	12/21/10	3/21/11	12/21/15	1757	99.95	5,000,000
2001704	Agency	FHLMC q 3/23/11	2.36%	1/10/11	3/23/11	12/23/15	1759	99.47	5,000,000
2001697	Agency	FNMA q 6/30/11	2.54%	12/30/10	6/30/11	12/30/15	1766	99.84	5,000,000
2001708	Agency	FHLMC q12/30/11	2.27%	1/26/11	12/30/11	12/30/15	1766	99.58	5,000,000
2001705	Agency	FFCB cc 1/11/12	2.47%	1/11/11	1/11/12	1/11/16	1778	99.51	5,000,000
2001711	Agency	FHLMC q 5/11/11	2.55%	2/11/11	5/11/11	2/28/16	1826	100.00	5,000,000
2001712	Agency	FNMA q 8/11/11	2.63%	2/11/11	8/11/11	2/28/16	1826	100.00	5,000,000
									<u>\$511,777,052.94</u>

Weighted Years to Maturity	2.29
Investments <= 15 Days to Maturity	14.03%
Investments <= 30 Days to Maturity	15.00%
Investments <= 90 Days to Maturity	15.00%
Investments <= 365 Days to Maturity	30.10%

2/28/11 Portfolio Maturity Structure

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