



CITY OF  
**Tulsa**  
*A New Kind of Energy™*

DEPARTMENT OF FINANCE

MONTHLY FINANCIAL REPORT  
EXECUTIVE SUMMARY

*(Also available at [www.cityoftulsa.org](http://www.cityoftulsa.org))*

Period Ending April 30, 2011

Michael P. Kier  
Director of Finance



CITY OF  
**Tulsa**  
*A New Kind of Energy™*

# MONTHLY FINANCIAL REPORT EXECUTIVE SUMMARY

Dewey F. Bartlett, Jr.  
Mayor

## DEPARTMENT OF FINANCE

*Michael P. Kier, Director*

*Patrick B. Connelly, Budget Division Manager*

*Robert S. Jones, Jr., Treasury Division Manager*

*Larry C. Hood, Purchasing Agent*

*David W. Bryant, CPA, Controller*

## *Foreword*

Revenues totaled \$550.6 million as stated in the Consolidated Statement of Operations representing an increase of .3% or \$1.5 million. The sales tax increased by 2.5% or \$4 million to a level of \$166.2 million. In the taxes category the only tax source showing a decline is the Hotel/Motel tax, which is down 4.4% or \$.2 million from last year's levels.

Over all expenditures totaled \$544.3 million, which was a decline of 12.7% or \$78.9 million from the prior year. Operating expenditures and expenses were down by 3% or \$10.3 million to a level of \$336.1 million. Capital outlay declined by 28% or 52.4 million to a level of \$134.7 million. Debt service reflected a decline of 18% or \$16.2 million.

The General Fund revenue is ahead of revised budget expectations through the end of the month by 4.3% or \$8.5 million. With the expenditure budget established at \$245.1 million, 80.8% has been spent, committed, or encumbered. That level is less than the expected level of 83.8% and the prior year's level of 84.3%.



*Michael P. Kier*  
*Director of Finance*

*April 2011*

# *Table of Contents*

	<i>PAGE</i>
Consolidated Statement of Operations .....	1-2
Economic Indicators .....	3-5
Estimated/Actual Revenue Charts .....	6-9
Revenue Report - Major Funds.....	10-12
Status Report on Capital Improvement Funds.....	13-14
General Fund	
Balance Sheet .....	15
Statement of Revenue, Expenditures and Encumbrances.....	16
Expenditures, Encumbrances Analysis.....	17
Expenditures, Encumbrances Year to Date .....	18
Schedule of Sales Tax Revenue .....	19
Schedule of Use Tax Revenue .....	20
Tulsa Metropolitan Utility Authority	
Management Report - Water Operating Fund .....	21
Monthly Revenues, Billings, and Collections - Water Operating Fund.....	22-23
Water Pumpage .....	24
Rainfall .....	25
Management Report - Sewer Operating Fund.....	26
Monthly Revenues, Billings, and Collections - Sewer Operating Fund .....	27-28
Tulsa Authority for the Recovery of Energy	
Management Report - TARE Operating Fund.....	29
Monthly Revenues, Billings, and Collections - TARE Operating Fund .....	30-31
Stormwater Drainage Advisory Board	
Management Report - Stormwater Enterprise Fund.....	32
Monthly Revenues, Billings, and Collections - Stormwater Enterprise Fund .....	33-34
Fee-in-lieu Funds.....	35
Tulsa Airport Authority .....	36
Tulsa Airport Trust .....	37
Personal Services Accounts - Estimated/Actual.....	38-39
Overtime Expenditures .....	40
Position Status Report .....	41-42
Sinking Fund Expenditures .....	43
Investment Report .....	44-53

**CITY OF TULSA**  
**CONSOLIDATED STATEMENT OF OPERATIONS**  
**Ten Months Ended April 30, 2011**

	FY 2011		FY 2010		Year-to-year Change	Ref *	
	Amount	% of Total	Amount	% of Total			
<b>REVENUES &amp; OTHER FINANCING SOURCES:</b>							
Revenues:							
Taxes:							
Sales taxes	166,249,341	25.45%	\$162,279,390	24.31%	2.45%	1	\$3,969,951
Use taxes	14,423,355	2.21%	13,252,513	1.99%	8.83%		1,170,842
Franchise taxes	19,506,882	2.99%	17,609,633	2.64%	10.77%	2	1,897,249
Property taxes	49,566,168	7.59%	39,443,746	5.91%	25.66%	3	10,122,422
Hotel/Motel tax	4,644,461	0.71%	4,856,920	0.73%	-4.37%		(212,459)
Special assessments	3,317,086	0.51%	3,117,758	0.47%	6.39%		199,328
Total taxes	257,707,294	39.45%	240,559,960	36.03%	7.13%		17,147,333
Charges for services:							
Water and sewer	125,583,994	19.22%	113,684,687	17.03%	10.47%	4	11,899,308
Stormwater fees	19,197,029	2.94%	18,555,789	2.78%	3.46%		641,240
Refuse fees	17,981,785	2.75%	17,898,602	2.68%	0.46%		83,183
Airport charges	20,673,751	3.16%	27,611,779	4.14%	-25.13%		(6,938,028)
EMSA - Service fees	4,334,571	0.66%	4,309,014	0.65%	0.59%		25,557
Other	49,130,496	7.52%	48,082,433	7.20%	2.18%		1,048,063
Total charges for services	236,901,626	36.26%	230,142,304	34.47%	2.94%		6,759,322
Licenses and permits	5,227,909	0.80%	4,839,922	0.72%	8.02%		387,987
Revenue from grants and other governments	21,270,950	3.26%	35,741,166	5.35%	-40.49%	5	(14,470,216)
Investment income	7,254,184	1.11%	9,369,104	1.40%	-22.57%	6	(2,114,920)
Fines and forfeitures	9,196,929	1.41%	6,983,554	1.05%	31.69%	7	2,213,375
Other revenue sources	13,057,231	2.00%	21,484,219	3.22%	-39.22%	8	(8,426,988)
Total revenue	550,616,123	8.57%	549,120,229	82.25%	0.27%		1,495,894
Other financing sources:							
General obligation bonds	91,105,000	-	105,430,000	15.79%	-13.59%	9	(14,325,000)
Premium on general obligation bonds	11,584,550	-	13,045,907	-	-		(1,461,357)
Total other financing sources	102,689,550	-	118,475,907	15.79%	-13.59%		(15,786,357)
Total revenue & other financing sources	\$653,305,674	100.00%	\$667,596,137	100.00%	-2.14%		(\$14,290,463)
<b>EXPENDITURES/EXPENSES:</b>							
Operating expenditures:							
Police	\$62,028,583	11.40%	\$64,041,318	10.28%	-3.14%		(\$2,012,735)
Fire	48,382,161	8.89%	48,058,600	7.71%	0.67%		323,561
Public Works	130,198,034	23.92%	124,366,145	19.95%	4.69%		5,831,889
Airports	11,545,587	2.12%	13,273,208	2.13%	-13.02%		(1,727,621)
Transfers to agencies	8,065,443	1.48%	7,136,942	1.15%	13.01%	10	928,501
Other departments	75,921,305	13.95%	89,570,084	14.37%	-15.24%	11	(13,648,778)
Total operating	336,141,113	61.75%	346,446,297	55.59%	-2.97%		(10,305,183)
Capital outlay:							
Police	4,568,050	0.84%	2,618,960	0.42%	74.42%	12	1,949,090
Fire	293,602	0.05%	676,741	0.11%	-56.62%		(383,139)
Public Works	116,083,930	21.33%	170,512,908	27.36%	-31.92%	13	(54,428,978)
Other departments	13,742,492	2.52%	13,289,171	2.13%	3.41%		453,321
Total capital outlay	134,688,074	24.74%	187,097,780	30.02%	-28.01%		(52,409,706)
Debt service:							
General long-term debt	52,461,094	9.64%	21,842,389	3.50%	NA		30,618,705
Water fund	10,110,280	1.86%	9,954,799	1.60%	1.56%		155,482
Sewer fund	10,933,076	2.01%	8,240,530	1.32%	32.67%		2,692,547
Other financing uses:							
General obligation bond refunding, series 1999, 2001	-	-	49,666,968	-	-		(49,666,968)
Total debt service & other financing uses	73,504,451	13.50%	89,704,685	6.42%	-18.06%		(16,200,235)
Total expenditures/expenses	\$544,333,639	100.00%	\$623,248,762	100.00%	-12.66%		(\$78,915,124)
Net revenues over (under) expenses	\$108,972,035		\$44,347,374				
<b>COMMITMENTS:</b>							
Purchase orders and contracts	\$141,487,088		\$161,441,885				

\*Ref: this is the reference number for the variance analysis on the next page.

CITY OF TULSA  
CONSOLIDATED OPERATIONS VARIANCE ANALYSIS  
April 30, 2011

1. Sales taxes — Sales tax receipts increased \$3,969,951 (2.45%).
2. Franchise taxes — Franchise taxes receipts from PSO increased \$1.4 million over the same period last year. Franchise tax receipts from Cox increased \$1.1 million as a result of the Capital Contribution Fee that began in April 2010. These increases were partially offset by a decrease in taxes paid by ONG as a result of lower natural gas prices over the period.
3. Property taxes — Ad valorem tax receipts were \$9.3 million higher than the prior year; the increase is attributed to an increased Ad Valorem levy for repayment of bonds and judgments.
4. Water and Sewer — Customer meter and quantity charges increased 7-11% effective October 2010.
5. Revenue from grants and other governments — Vision 2025 receipts are down \$13 million. This revenue represents reimbursement for expenditures on approved projects. Spending has slowed since the completion of significant projects including the BOK Arena. Federal reimbursements primarily from the Department of Transportation decreased \$1.1 million from FY2010.
6. Investment income — Rate of return on investments decreased significantly as higher interest investments matured or were called.
7. Fines and forfeitures — Municipal court fines increased \$2.2 million (32%).
8. Other revenue sources — Invoices to OSU for its portion of construction costs of the Police forensics lab expansion decreased \$10 million. This was partially offset by increases in other reimbursements.
9. General obligation bonds — Last year Series 2009B general obligation bonds totaling \$105.43 million were issued, in part to refund series 1999 and 2001 bonds. In fiscal year 2011, bond proceeds of \$91,105,000 were received for General Obligation Bond Series 2010.
10. Transfer to Agencies — Operating transfers to MTTA increased \$900,000.
11. Other departments — Grants administration is down \$7 million. Last fiscal year, Grants Administration expended \$1.2 million for child care facilities and \$3 million for the Gateway project. No similar expenditures were made this fiscal year. Also, timing issues have lowered HUD expenditures for the period. Operating expenditures for Working in Neighborhoods and Parks decreased \$2.8 and \$1.6 million, respectively.
12. Police capital outlay — Expenditures for IT equipment increased \$1.8 million.
13. Public Works capital outlay — Expenditures for building projects decreased \$52 million as the Tulsa Convention Center and the Forensics Building projects were completed.

**Report on  
Tulsa Economic Indicators  
April, 2011**

**Wage & Salary Employment Conditions**

The unemployment rate in the TMSA dropped sharply in March, decreasing from 7.7% in February to 6.5% in March. This is a 1.2 point decline and the lowest unemployment has been in the TMSA since 2008. However, representatives at the Oklahoma Employment and Security Commission (OESC) caution that the TMSA's (as well as all MSA's) sharp decrease should be taken in moderation. Beginning in March, the Bureau of Labor Statistics (BLS) has taken over the OESC's (as well as all other states') role in producing non-farm employment figures. OESC representatives state that, "[The BLS employees] have eliminated [local] analysts' intervention..." Therefore, greater volatility in month to month changes may occur, as analysts familiar with the local economy can no longer manipulate variables to reflect underrepresented subtleties in the data. However, the OESC admits that disregarding these new procedures, March would have still seen positive movement in its labor figures.

While the TMSA labor force decreased 0.8% in March, Wage & Salary employment increased 2.3%; adding 9,000 jobs in the TMSA. All major sectors saw strong growth over both the previous month and year; with the exception of trade employment which increased 0.38% over February but decreased 3.5% over the same time last year. Construction and manufacturing saw the greatest monthly increase, adding 1,700 and 1,300 jobs respectively. Lastly, temporary workers (an indicator of future full-time employment) increased 8.9%, or 1,000 jobs, over the same time last year.

**Construction Conditions**

Compared to February, commercial construction permit receipts surged across the TMSA in March. Total commercial receipts increased 126.6% over February, ending at \$5.71 million. This was also a 102.5% increase over the same time last year. All areas of commercial permitting increased in March, with Office permit receipts rising the most, at a monthly increase of \$3.31 million. It may be anticipated that construction activity could continue to rise, as indicated by the strong increase in construction employment across the TMSA.

Single family construction permits across the TMSA increased 34.6% over February, ending with 35 permits being issued. There were no multi-family permits issued in March. For comparison purposes, the Oklahoma City Metro Statistical Area (OKCMSA) saw their single family construction permits increase 26% in March, whereas the Lawton Metro Statistical Area (LMSA) saw their single family permits fall 33% in March.

**Freight Conditions**

Freight conditions improved markedly in March, across both air and barge tonnage. Air freight at the TIA (Tulsa International Airport) increased 29.4% over February. This was a 2.4% increase over the same time last year. Additionally, after a lackluster performance in February, TIA's passenger count rose strongly in March. The passenger count increased 42.7% over February, ending March with 237,784 passengers. This was a 0.8% increase over the same time last year. The Tulsa World attributes some of this increase to the new trans-Atlantic joint business agreement between American, British Airways and Iberia which has increased American Airline's passenger traffic 2.7% over the month.

Barge tonnage at the Port of Catoosa shipped 222,359 tons in March, a 6% increase over February. This was a 4.6% increase over the same time last year. The increase in shipping totals was aided by higher than normal tons of inbound steel and fertilizer. Also noteworthy, the Port of Catoosa formally opened their new four-lane Main Parkway project "for cargo headed for shipment on the waterway", which the Port believes will aid in increasing freight tonnage in the future.

**Notables**

According to the seventh annual ranking by Chief Executive Magazine, Oklahoma moved up from being the 19th (in 2010) to the 11th best state in which to do business. The results are obtained through the input of more than 500 CEOs across the country, where they evaluate each state on "a broad range of issues, including tax policies, regulation, workforce quality and living environment" states the magazine's editor-in-chief.

In March, Governor Mary Fallin signed five legislative documents which each addressed pension reform. The reform is anticipated to eliminate up to 35% of the state's unfunded pension liability. The most significant bill (HB 2132) would stop the Oklahoma Legislature from approving unfunded future cost-of-living increases for the state's retirement systems.

**Enterprise Customers**

Sewer customers increased by 0.8% in March to 128,359; this was a 0.2% increase over the same time last year. Water Customers increased 0.4% in March to 136,722; this was a 0.08% decrease over the same time last year.

**Price Indices**

PPI moved up 0.4% in March to 184.7

MCI moved up 0.69% in March to 217.4

CPI-U moved up 0.2% in March to 220.1\*

\*The annualized average for Fiscal Year 2010 was 216.7. The annualized average for the last 3 Fiscal Years was 214.3.

20 Year GO Bond rates moved down 23 points in March to 4.92%

Revenue Bond rates moved down 9 points in March to 5.53%

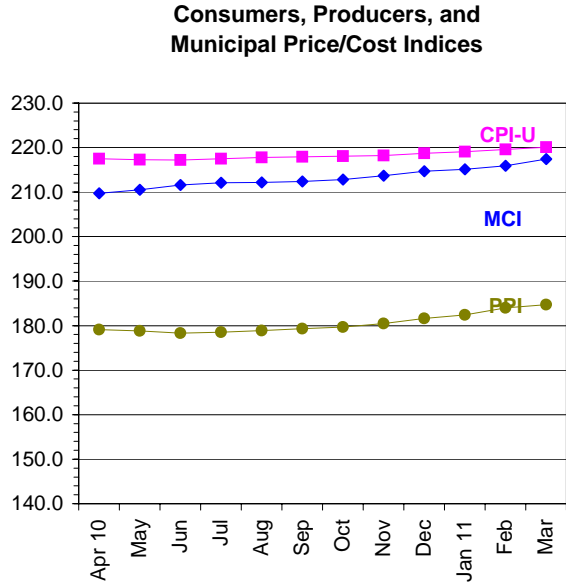
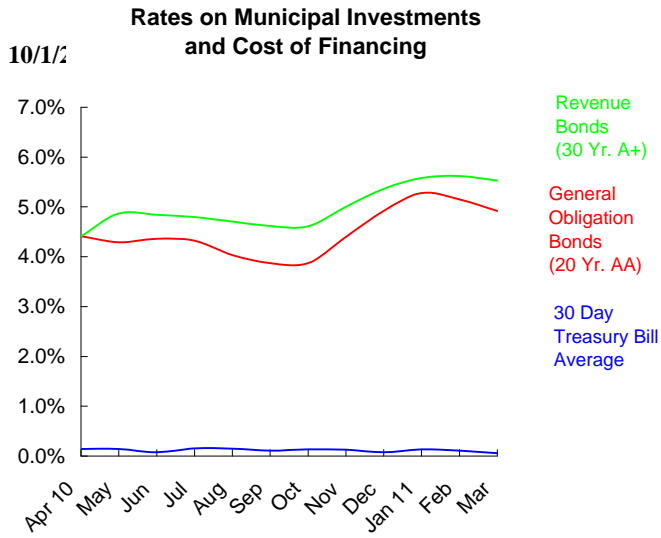
30-Day Treasury Bill rates moved down 5 points in March to 0.06%

# Tulsa Economic Indicators

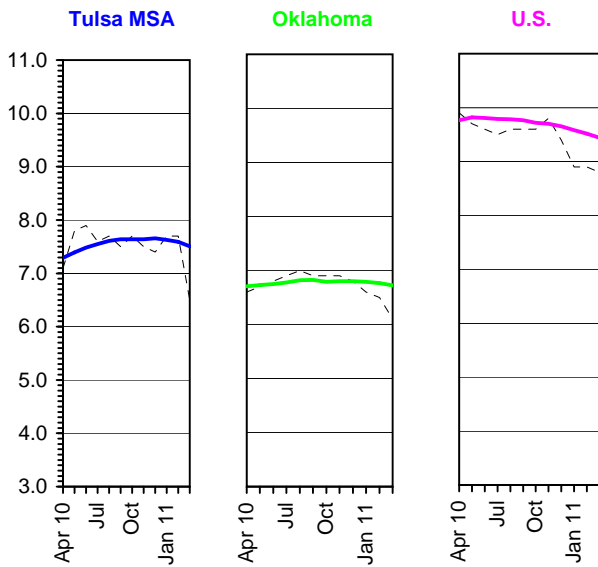
## Most Recent Twelve Months

(unless otherwise Indicated)

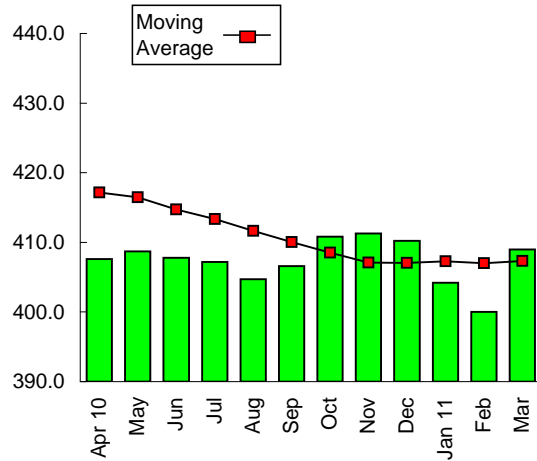
	April 10 to March 11	April 09 to March 10	Change
<b>Wage &amp; Salary</b>			
<b>Employment (TMSA 12 Mo. Avg.):</b>			
	<u>Mar-11</u>	<u>Mar-10</u>	
Manufacturing	44,500	46,200	(3.7%)
Services	198,500	203,200	(2.3%)
Trade	81,800	83,500	(2.0%)
Other	<u>82,500</u>	<u>86,200</u>	(4.3%)
<b>Total</b>	407,300	419,100	(2.8%)
<b>Unemployment Rates (TMSA 12 Mo. Avg.):</b>			
	<u>Mar-11</u>	<u>Mar-10</u>	
Tulsa MSA	7.5%	7.2%	0.3
Oklahoma	6.7%	6.7%	0.0
United States	9.4%	9.7%	-0.3
<b>Tulsa City Construction (Calendar YTD):</b>			
	<u>Mar-11</u>	<u>Mar-10</u>	
Single Family Units	84	120	(30.0%)
Multi-Family Units	8	2	>100.00%
Value of :			
Retail Permits	\$8,350,000	\$3,890,000	>100.00%
Office Permits	\$6,250,000	\$2,140,000	>100.00%
Industrial Permits	\$620,000	\$2,120,000	(70.8%)
<b>Air Passengers (Calendar YTD):</b>			
	<u>Mar-11</u>	<u>Mar-10</u>	
Air Passengers (Calendar YTD):	604,500	614,000	(1.5%)
<b>Barge Tonnage (Calendar YTD):</b>			
	<u>Mar-11</u>	<u>Mar-10</u>	
Barge Tonnage (Calendar YTD):	660,800	646,600	2.2%
<b>Price and Cost Indices:</b>			
	<u>Mar-11</u>	<u>Mar-10</u>	
Consumer Price Index - Urban	220.1	217.6	1.1%
Producer Price Index	184.7	179.2	3.1%
Municipal Cost Index (Est.)	217.4	210.0	3.5%
(Indices are not adjusted for seasonality)			
<b>Financial Rates (Monthly Avg.):</b>			
	<u>Mar-11</u>	<u>Mar-10</u>	
30-Day Treasury Bill	0.06%	0.11%	(0.05)
<b>Municipal General Obligation Bond</b>			
Buyer 11 Bond Index (20 Yr. A-AAA)	4.92%	4.36%	0.56
<b>Municipal Revenue Bond Buyer</b>			
25 Bond Index (25 Yr. A-AA+)	5.53%	4.93%	0.60
<b>Utilities:</b>			
	<u>Mar-11</u>	<u>Mar-10</u>	
Water Customers	136,700	136,800	(0.1%)
Sewer Customers	128,400	128,200	0.2%



Monthly (- -) and Average (—) Unemployment Rates (Most Recent 12 Months)

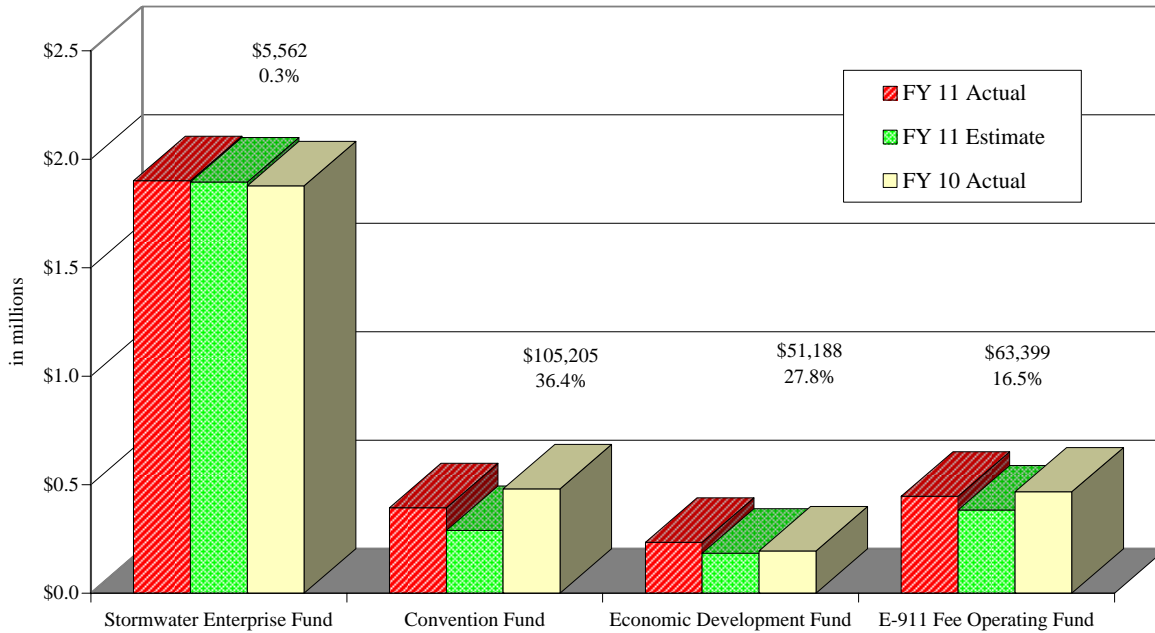
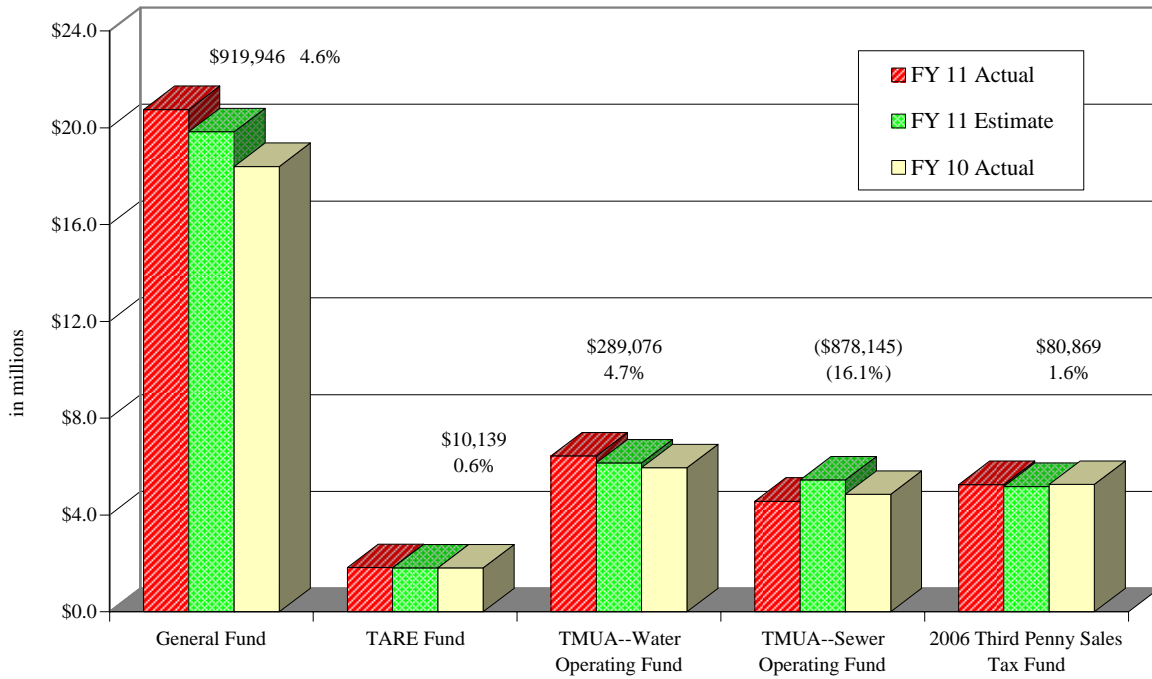


Tulsa MSA Wage & Salary Employment and 12 Month Moving Average (000's)



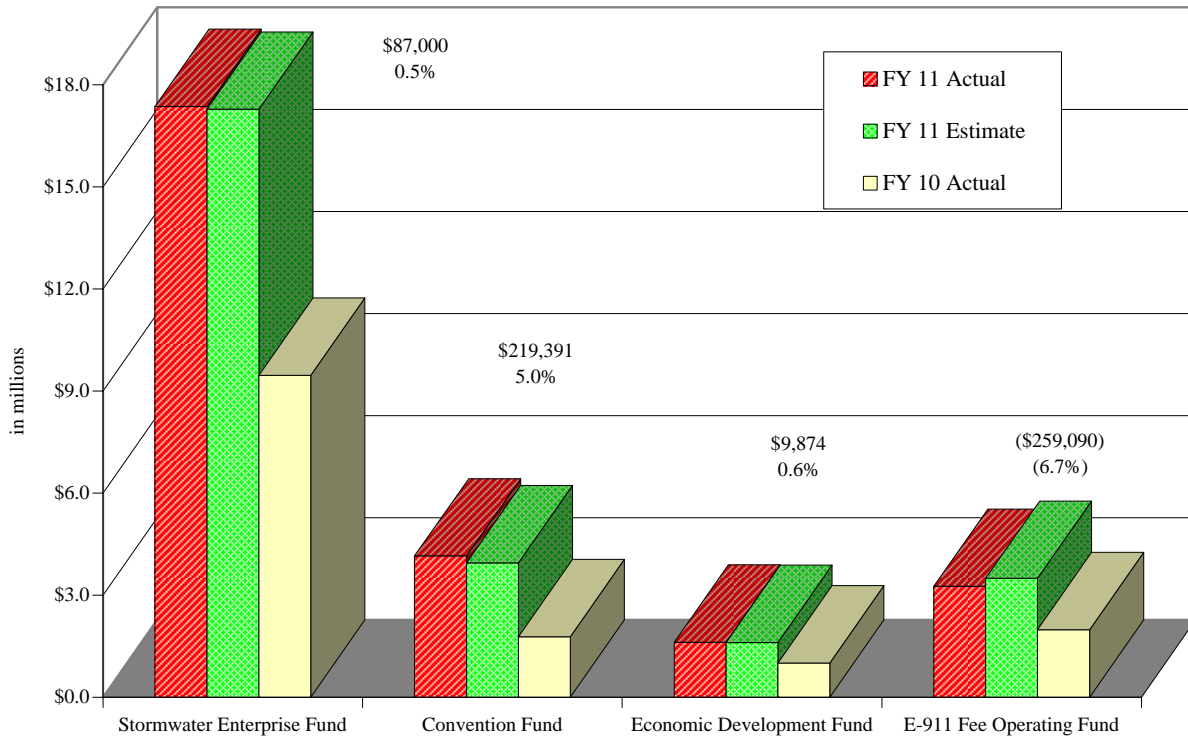
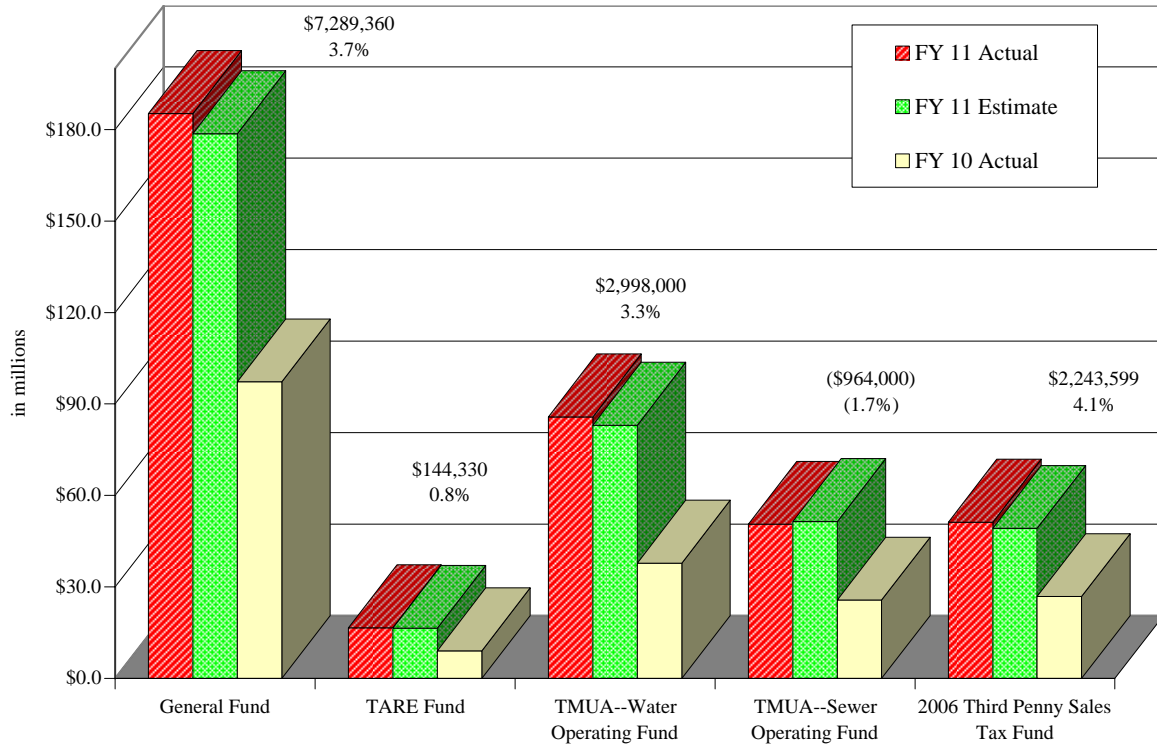
# Estimate/Actual Monthly Revenue

Through April 30, 2011



# Estimate/Actual Year-to-Date Revenue

Through April 30, 2011



**CITY OF TULSA**  
**Through April 30, 2011**

Fund		Actual	Estimate	Variation from Estimate	Percent Variation
General	Month -	\$20,753,946	\$19,834,000	\$919,946	4.6%
	YTD -	\$203,820,960	\$196,531,600	\$7,289,360	3.7%

The General Fund revenue is 4.6% above the original budget estimate for April and 3.7% above the year-to-date estimate. A significant factor is the money from the sale of old City Hall which was recognized in the General Fund in April. The following amounts over estimate are significant contributors to the monthly and YTD gains: sales tax - \$189,000 / \$4,495,000 , CATV - \$106,000 / \$501,000, Building Inspections - Commercial - \$ 92,000 / \$542,000 and Municipal Court Fines - \$200,000 / \$2,148,000.

A. Sales Tax	Month -	\$10,268,958	\$10,080,000	\$188,958	1.9%
	YTD -	\$109,949,938	\$105,455,000	\$4,494,938	4.3%

Sales Tax collections are 1.9% above the original budget estimate for April and 4.3% year-to-date. April collections are also 0.1% more than last year's comparable amount. Recent budget amendments that recognized additional sales tax revenues have caused the YTD estimate to increase.

B. Use Tax	Month -	\$1,415,702	\$1,352,000	\$63,702	4.7%
	YTD -	\$14,423,355	\$14,073,000	\$350,355	2.5%

Use Tax collections for March are 4.7% above projections. YTD collections are 2.5% ahead of the estimate.

C. Franchise Taxes	Month -	\$1,907,919	\$1,981,000	(\$73,081)	(3.7%)
	YTD -	\$19,431,882	\$19,803,000	(\$371,118)	(1.9%)

Franchise taxes for April were 3.7% below the original budget and 1.9% behind year-to-date. PSO revenues were less than forecast because of lower electricity usage.

E-911 Fee Operating Fund	Month -	\$447,399	\$384,000	\$63,399	16.5%
	YTD -	\$3,584,910	\$3,844,000	(\$259,090)	(6.7%)

April and year-to-date revenues in the E-911 Fee Operating Fund are 16.5% more and 6.7% less, respectively, than estimates. Year-to-date results reflect a decrease in fixed phone lines.

Economic Development	Month -	\$235,188	\$184,000	\$51,188	27.8%
	YTD -	\$1,782,874	\$1,773,000	\$9,874	0.6%

The Economic Development Commission Fund monthly revenues are 27.8% more than the monthly estimate. Year-to-date receipts are 0.6% above estimate. Strong results reflect the NCAA tournament.

**CITY OF TULSA**  
**Through April 30, 2011**

Fund		Actual	Estimate	Variation from Estimate	Percent Variation
Convention	Month -	\$394,205	\$289,000	\$105,205	36.4%
	YTD -	\$4,568,391	\$4,349,000	\$219,391	5.0%

The Convention Fund April receipt was 36.4% above the estimate, and year-to-date positive with a 5.0% variance. NCAA comment applies. Payments for BOK Arena suites and box seats also contribute to the positive YTD difference.

Tulsa Authority for the Recovery of Energy	Month -	\$1,820,306	\$1,810,167	\$10,139	0.6%
	YTD -	\$18,260,000	\$18,115,670	\$144,330	0.8%

April and year-to-date revenues in the TARE Fund are slightly above the estimates. Commercial refuse service, utility late fees, and interest income explain the small positive balances.

Stormwater	Month -	\$1,900,562	\$1,895,000	\$5,562	0.3%
	YTD -	\$19,094,000	\$19,007,000	\$87,000	0.5%

Stormwater Management Fund revenues for April are 0.3% above monthly projections, and 0.5% above the year-to-date collections. A resolution with Tulsa County over \$301,395 in outstanding Expo Square utility bills has resulted in a \$448,243 credit for a stormwater detention pond built at the fairgrounds in 2004.

Water	Month -	\$6,442,076	\$6,153,000	\$289,076	4.7%
	YTD -	\$94,347,000	\$91,349,000	\$2,998,000	3.3%

The Water Fund's revenue is 4.7% above the monthly and 3.3% above year-to-date estimates. Increased water sales due to warmer and drier weather explain the positive YTD variance.

Sewer	Month -	\$4,568,855	\$5,447,000	(\$878,145)	(16.1%)
	YTD -	\$55,627,000	\$56,591,000	(\$964,000)	(1.7%)

The TMUA Sewer Operating Fund revenue has a 16.1% negative variance for April and 1.7% negative variance year-to-date. Lower sewer service fees and RMUA receipts account for the monthly difference.

2006 Sales Tax	Month -	\$5,256,869	\$5,176,000	\$80,869	1.6%
	YTD -	\$56,374,599	\$54,131,000	\$2,243,599	4.1%

The 2006 Third Penny Sales Tax Program revenue is 1.6% above the original monthly estimate and 4.1% above the year-to-date estimate. Sales Tax collection comments apply.

**MAJOR FUNDS**  
**EXPENDITURES, ENCUMBRANCES, TRANSFERS OUT & COMMITMENTS**  
**THROUGH APRIL 30, 2011**

	Current Appropriations	Expenditures/ Encumbrances/ Commitments	Percent YTD Expend./Encumb./Commit.			Budget Balance
			Estimate *	FY-11 Actual	FY-10 Actual	
<b>GENERAL FUND</b>						
Personal Services	\$ 176,058,000	\$ 141,470,000	83.3	80.4	84.3	\$ 34,588,000
Materials & Supplies	9,213,000	6,202,000	87.0	67.3	75.2	3,011,000
Other Services	59,810,000	50,459,000	84.6	84.4	85.6	9,351,000
<b>TOTAL</b>	<b>\$ 245,081,000</b>	<b>\$ 198,131,000</b>	<b>83.8</b>	<b>80.8</b>	<b>84.3</b>	<b>\$ 46,950,000</b>
<b>E-911 FEE--OPERATING FUND</b>						
<b>TOTAL</b>	<b>\$ 6,929,000</b>	<b>\$ 6,067,000</b>	<b>83.5</b>	<b>87.6</b>	<b>74.0</b>	<b>\$ 862,000</b>
<b>ECONOMIC DEVELOPMENT COMMISSION FUND</b>						
<b>TOTAL</b>	<b>\$ 2,204,000</b>	<b>\$ 2,098,000</b>	<b>86.1</b>	<b>95.2</b>	<b>99.9</b>	<b>\$ 106,000</b>
<b>CONVENTION FUND</b>						
<b>TOTAL</b>	<b>\$ 5,124,000</b>	<b>\$ 3,307,000</b>	<b>83.9</b>	<b>64.5</b>	<b>65.2</b>	<b>\$ 1,817,000</b>
<b>TARE OPERATING FUND</b>						
Personal Services	\$ 3,585,000	\$ 2,770,000	83.3	77.3	76.1	\$ 815,000
Materials & Supplies	538,000	350,000	87.7	65.1	66.7	188,000
Other Services	18,808,000	15,209,000	83.9	80.9	77.7	3,599,000
Capital Outlay	2,771,000	491,000	84.6	17.7	88.8	2,280,000
<b>TOTAL</b>	<b>\$ 25,702,000</b>	<b>\$ 18,820,000</b>	<b>84.0</b>	<b>73.2</b>	<b>78.0</b>	<b>\$ 6,882,000</b>
<b>AIRPORT OPERATIONS FUND</b>						
Personal Services	\$ 8,605,000	\$ 6,819,000	83.3	79.2	75.6	\$ 1,786,000
Materials & Supplies	1,219,000	1,008,000	85.9	82.7	80.5	211,000
Other Services	5,199,000	4,102,000	83.7	78.9	70.2	1,097,000
Capital Outlay	44,000	44,000	100.0	100.0	60.3	0
<b>TOTAL</b>	<b>\$ 15,067,000</b>	<b>\$ 11,973,000</b>	<b>83.7</b>	<b>79.5</b>	<b>73.2</b>	<b>\$ 3,094,000</b>

\* Based on prior year encumbrances and level expenditures of departmental budgets.

**MAJOR FUNDS  
EXPENDITURES, ENCUMBRANCES, TRANSFERS OUT & COMMITMENTS  
THROUGH APRIL 30, 2011**

	Current Appropriations	Expenditures/ Encumbrances/ Commitments	Percent YTD Expend./Encumb./Commit.			Budget Balance
			Estimate *	FY-11 Actual	FY-10 Actual	
<b>STORMWATER ENTERPRISE FUND</b>						
Personal Services	\$ 8,903,000	\$ 6,807,000	83.3	76.5	80.9	\$ 2,096,000
Materials & Supplies	1,128,000	878,000	87.1	77.8	69.4	250,000
Other Services	14,581,000	11,294,000	86.0	77.5	80.0	3,287,000
Capital Outlay	2,221,000	1,672,000	86.9	75.3	79.2	549,000
<b>TOTAL</b>	<b>\$ 26,833,000</b>	<b>\$ 20,651,000</b>	<b>85.2</b>	<b>77.0</b>	<b>79.8</b>	<b>\$ 6,182,000</b>
<b>TMUA--WATER OPERATING FUND</b>						
Personal Services	\$ 25,004,000	\$ 19,736,000	83.3	78.9	82.5	\$ 5,268,000
Materials & Supplies	10,286,000	9,434,000	86.9	91.7	87.3	852,000
Other Services	53,915,000	46,897,000	83.9	87.0	85.2	7,018,000
Capital Outlay	9,293,000	6,499,000	86.9	69.9	82.7	2,794,000
Debt Service	13,800,000	10,110,000	83.3	73.3	75.4	3,690,000
<b>TOTAL</b>	<b>\$ 112,298,000</b>	<b>\$ 92,676,000</b>	<b>84.2</b>	<b>82.5</b>	<b>83.3</b>	<b>\$ 19,622,000</b>
<b>TMUA--SEWER OPERATING FUND</b>						
Personal Services	\$ 18,865,000	\$ 14,766,000	83.3	78.3	81.2	\$ 4,099,000
Materials & Supplies	4,790,000	3,627,000	86.7	75.7	75.6	1,163,000
Other Services	32,747,000	23,700,000	85.4	72.4	79.9	9,047,000
Capital Outlay	10,555,000	7,201,000	87.3	68.2	69.0	3,354,000
Debt Service	11,400,000	10,933,000	83.3	95.9	83.8	467,000
<b>TOTAL</b>	<b>\$ 78,357,000</b>	<b>\$ 60,227,000</b>	<b>84.9</b>	<b>76.9</b>	<b>79.4</b>	<b>\$ 18,130,000</b>
<b>GOLF COURSE FUND</b>						
Other Services	\$ 3,802,000	\$ 2,407,000	83.3	63.3	95.3	\$ 1,395,000
Capital Outlay	226,000	226,000	85.2	100.0	86.2	0
<b>TOTAL</b>	<b>\$ 4,028,000</b>	<b>\$ 2,633,000</b>	<b>83.4</b>	<b>65.4</b>	<b>93.4</b>	<b>\$ 1,395,000</b>

\* Based on prior year encumbrances and level expenditures of departmental budgets.

**MAJOR FUNDS  
EXPENDITURES, ENCUMBRANCES, TRANSFERS OUT & COMMITMENTS  
THROUGH APRIL 30, 2011**

**CURRENT APPROPRIATIONS**

The current appropriations reflect the FY 10/11 original budget, prior year encumbrances, transfers, and budget amendments.

In the General Fund, (Fund 1080) during the month of April, a budget amendment was approved that increased appropriations by \$3,597,045. The amendment appropriated \$2,210,000 to the Public Works for snow and ice removal due to a historic snow event in February. It appropriated \$196,000 to the Fire Department for training costs for an academy class of fifty two (52) starting May 1, 2011. The supporting revenue for both of these is being provided by sales tax. It appropriated the proceeds of \$1,169,000 from the sale of old city hall to the Transfer Department to be transferred to One Technology Center (OTC) Operating Fund (Fund 3450). It also appropriated \$22,045 to the Police Department for the purchase of forensic equipment, supplies and services for the internet crimes unit from \$6,903 revenue received from the Oklahoma State Bureau of Investigation (OSBI) and \$15,142 from the Tulsa US Marshall Office. There was a Council Transfer which moved appropriations of \$1,100,000 from the Information Technology Department (\$450,000), Finance Department (\$150,000), Development Services Department (\$150,000), Human Resources Department (\$100,000), Legal Department (\$25,000), Working In Neighborhoods Department (\$50,000), Planning Department (\$50,000), Municipal Court Department (\$25,000), and the Economic Development and Real Estate Management Department (\$25,000) to the Fire Department to cover payment through FY 11.

During the month of April, bond proceeds of \$22,100,000 approved by the Mayor and City Council were recognized in Sanitary Water Operating Fund (Fund 7020). On February 17, 2011, the City Council approved Resolution 7824 authorizing the Tulsa Metropolitan Utility Authority (TMUA) to incur debt with the issuance of Utility Revenue Bonds. Bond proceeds of \$22,100,000 were transferred to the Capital Projects Fund No. 6029 to be used on seven projects. All these projects, totaling \$22,100,000, to be completed with the Bond proceeds are included in the FY 11 Capital Plan.

**BUDGET BALANCE**

Materials and Supplies, Other Services, and Capital Outlay accounts reflect encumbrances carried forward from FY 10. Funds for these purchases, which were outstanding at year-end, were brought forward as appropriations in the new fiscal year. As the year transpires, the effect of these carry-overs will diminish. In the early part of the fiscal year, however, expenditures as a percentage of the current budget are expected to be higher than average. Many annual contracts are encumbered at the beginning of the fiscal year, which also results in obligations exceeding the uniform spending level estimate. This is specifically true in the case of TARE Fund (Fund 3623) for the landfill contract encumbrance and in Stormwater Fund (Fund 7010) for the mowing, street sweeping, spraying and drainage maintenance contracts.

**Status Report on Capital Improvement Funds  
As of April 30, 2011**

**2006 Special Extended Sales Tax**

April expenditures totaled \$1.09 million with \$984,000 spent on public safety capital equipment. Encumbrances and commitments total \$25.7 million. Appropriations to date total \$328.0 million and there is a current appropriation balance of \$73.3 million.

**2001 Third Penny Sales Tax and 2006 Advanced Funded Sales Tax**

These two programs contain funding for the projects in the original 2001 Sales Tax Ordinance.

April expenditures totaled \$414,000. The following are the projects with the highest expenditures:

Lewis: 61 <sup>st</sup> to 75th	\$73,000
Newblock Area Basin & Relief	\$55,500

To date, \$366.4 million has been spent on projects in these funds. Encumbrances and commitments total \$6.7 million. Appropriations to date total \$387.5 million with a balance of \$14.2 million.

**2008 General Obligation Bonds**

There has been \$140 million appropriated for the Fix the Streets package. To date, \$19.6 million has been spent and \$13.4 million encumbered and committed. There is a balance of \$106.9 million.

April expenditures totaled \$1.7 million. The following is the project with the highest expenditure:

Maintenance Zone 6020	\$377,000
(North side East 3 <sup>rd</sup> St. / South side East 7 <sup>th</sup> St. South)	

**2005 General Obligation Bonds**

Expenditures in April totaled \$3.8 million and of that amount \$1.8 million was spent on the Forensic Lab Expansion project. Life to date expenditures total \$219.7 million and encumbrances and commitments total \$13 million. Appropriations to date are \$273.8 million.

**TMUA Water Capital Funds**

Expenditures in April totaled \$1 million. Of that amount, \$440,000 was spent on the Citywide Water Main Replacement project (Water Distribution Mains). To date \$324.5 million has been spent in these funds. Appropriations to date total \$352.0 million. There is a \$17 million appropriation balance remaining to be spent on approved projects.

**TMUA Sewer Capital Funds**

April expenditures in these funds totaled \$2.1 million with \$255,000 being spent on the ARRA – North Side Waste Water Treatment Plant Anaerobic Digester 142 (Sewage Treatment Facility) project. Encumbrances and commitments total \$25 million. There is a \$26 million appropriation balance in all the TMUA sewer capital funds.

\* Fund 6007 (1996 Sales Tax) and Funds 6311-6312 (1999 General Obligation Bonds) are now substantially complete and have been removed from the report.

\*\*Funds 6037-6039, 6050 have been de-activated and therefore have been removed from the report

**MAJOR CAPITAL IMPROVEMENTS CONSTRUCTION FUNDS SUMMARY**  
As of April 30, 2011

	To-Date Appropriations	Expenditures		Encumb./ Committ.	Pct. Expend. Comm./Enc.	Balance
		Current Mo.	To-Date			
Fund 6009 <b>2006 Special Extended Sales Tax Fund</b>	\$328,044,000	\$1,093,138	\$229,010,211	\$25,718,527	78%	\$73,315,262
Fund 6008 and Fund 6010 <b>2001 Third Penny Sales Tax and 2006 Advance Funded Sales Tax</b>	\$387,517,078	\$414,397	\$366,476,136	\$6,764,847	96%	\$14,275,010
Funds 6321-6323 <b>2008 General Obligation Bonds</b>	\$140,000,000	\$1,665,729	\$19,673,716	\$13,412,526	24%	\$106,913,759
Funds 6315-6320 <b>2005 General Obligation Bonds</b>	\$273,800,000	\$3,871,337	\$219,743,168	\$13,275,471	85%	\$40,781,361
Fund 6021, 6023 - 6028 <b>TMUA--Water Capital Fund</b>	\$351,890,798	\$1,196,948	\$324,550,273	\$10,240,058	95%	\$17,100,466
Funds 6031 - 6039, 6050 - 6056 <b>TMUA-Sanitary Sewer Capital Funds</b>	\$141,551,098	\$2,135,811	\$90,067,869	\$25,060,847	81%	\$26,422,381

-14-

\* Fund 6007 (1996 Sales Tax) and Funds 6311-6312 (1999 General Obligation Bonds) are now substantially complete and have been removed from the report.

\*\*Funds 6037-6039, 6050 have been de-activated and therefore have been removed from the report

**CITY OF TULSA  
GENERAL FUND  
BALANCE SHEET (Budgetary Basis)  
April 30, 2011 and 2010**

	<b>FY 2010-2011</b>	<b>FY 2009-2010</b>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 40,910,003	\$ 24,131,975
Due from other funds	191,573	218,763
Total assets	\$ 41,101,576	\$ 24,350,738
 <b>LIABILITIES AND FUND BALANCE</b>		
Liabilities:		
Due to other funds	\$ 1,063,593	\$ 3,668,581
Reserve for encumbrances	8,123,962	6,907,440
	9,187,555	10,576,021
Fund Balance:		
Reserved		
Reserve for imprest cash	113,015	115,115
Reserve for arbitrage	64,163	351,250
Reserve for MTTA	200,862	200,862
Reserve for body armor	403,120	403,120
Reserve for HUD refund	364,487	-
Unreserved		
Designated for operations	13,674,000	13,803,000
Undesignated	17,094,374	(1,098,630)
Total fund balance	31,914,021	13,774,717
Total liabilities and fund balance	\$ 41,101,576	\$ 24,350,738

**CITY OF TULSA  
GENERAL FUND  
STATEMENTS OF REVENUES, EXPENDITURES, ENCUMBRANCES AND  
CHANGES IN FUND BALANCE (BUDGETARY BASIS)  
TEN MONTHS ENDED April 30, 2011 AND 2010  
(83% OF THE FISCAL YEAR)**

<b>REVENUES</b>	<b>FY 2010-2011 Year To Date</b>	<b>FY 2009-2010 Year To Date</b>	<b>Percent Change Between Years</b>	<b>FY 2010-2011 Original Budget and Revisions</b>	<b>Percent of Budget</b>
Taxes	\$ 142,792,804	\$ 136,959,241	4.26	\$ 166,034,000	86.00
Licenses & permits	4,465,403	4,143,503	7.77	5,059,000	88.27
Intergovernmental revenue	7,780,813	7,242,087	7.44	8,686,000	89.58
Charges for services	30,611,346	27,976,433	9.42	4,939,000	619.79
Fines & forfeitures	8,931,752	6,786,467	31.61	8,141,000	109.71
Investment income	3,777,764	4,734,570	(20.21)	5,231,000	72.22
Transfers in	2,022,917	1,722,917	17.41	2,375,000	85.18
Miscellaneous	3,158,921	1,722,513	83.39	31,640,850	9.98
Total revenue	<u>203,541,720</u>	<u>191,287,731</u>	6.41	<u>232,105,850</u>	87.69
<b>EXPENDITURES &amp; ENCUMBRANCES</b>					
Personal services	141,469,703	151,152,925	(6.41)	176,058,333	80.35
Materials and supplies	4,020,927	3,792,284	6.03	9,212,805	43.64
Other services					
General	22,687,767	18,840,638	20.42	33,837,372	67.05
Internal billings	9,515,000	9,209,013	3.32	11,334,088	83.95
Intergovernmental transfers	1,511,000	1,244,000	21.46	1,526,000	99.02
Transfers	11,974,356	8,472,788	41.33	13,112,381	91.32
Total expenditures and encumbrances	<u>191,178,753</u>	<u>192,711,648</u>	(0.80)	<u>245,080,979</u>	78.01
Excess (deficiency) of revenue over expenditures and encumbrances	<u>12,362,967</u>	<u>(1,423,917)</u>		<u>\$ (12,975,129)</u>	
Beginning fund balance, budgetary basis	16,493,786	15,144,821			
Prior period adjustments	3,057,268	53,813			
Ending fund balance, budgetary basis	<u>\$ 31,914,021</u>	<u>\$ 13,774,717</u>			

**GENERAL FUND  
YEAR TO DATE EXPENDITURES, ENCUMBRANCES, AND COMMITMENTS  
THROUGH APRIL 30, 2011**

General Fund expenditures and encumbrances for the month ending April 30, 2011 exceeded \$197 million. This represents 80.8% of the \$245.1 million in appropriations.

Historically, encumbrances made early in the fiscal year include annual contracts that elevate spending levels. Immediate spending of the prior year's carryover also contributes to higher spending early in the fiscal year.

Total appropriations increased by \$3,597,045 from last month due to a budget amendment. The amendment appropriated \$2,210,000 to the Public Works for snow and ice removal due to a historic snow event in February. It appropriated \$196,000 to the Fire Department for training costs for an academy class of fifty two (52) starting May 1, 2011. The supporting revenue for both of these is being provided by sales tax. It appropriated the proceeds of \$1,169,000 from the sale of old city hall to the Transfer Department to be transferred to One Technology Center (OTC) Operating Fund (Fund 3450). It also appropriated \$22,045 to the Police Department for the purchase of forensic equipment, supplies and services for the internet crimes unit from \$6,903 revenue received from the Oklahoma State Bureau of Investigation (OSBI) and \$15,142 from the Tulsa US Marshall Office. There was a Council Transfer which moved appropriations of \$1,100,000 from the Information Technology Department (\$450,000), Finance Department (\$150,000), Development Services Department (\$150,000), Human Resources Department (\$100,000), Legal Department (\$25,000), Working In Neighborhoods Department (\$50,000), Planning Department (\$50,000), Municipal Court Department (\$25,000), and the Economic Development and Real Estate Management Department (\$25,000) to the Fire Department to cover payment through FY 11.

Actual expenditures and encumbrances for the current fiscal year through April 2011 are \$2.4 million less than those for last fiscal year's comparable period.

**GENERAL FUND  
YEAR TO DATE EXPENDITURES, ENCUMBRANCES AND COMMITMENTS  
THROUGH APRIL 30, 2011**

DEPARTMENT	Current Appropriations	Expenditures/ Encumbrances	%		Commitments	Budget Balance
			Estimate *	Actual		
MUNICIPAL COURT	\$ 2,648,000	\$ 2,129,000	83.4	80.4	\$ 0	\$ 519,000
POLICE	75,053,000	59,463,000	83.5	79.3	77,000	15,513,000
FIRE	59,276,000	49,093,000	83.6	83.0	131,000	10,052,000
INFORMATION TECHNOLOGY	16,998,000	13,153,000	84.6	78.7	227,000	3,618,000
PARK & RECREATION	8,906,000	7,687,000	83.8	87.3	85,000	1,134,000
GILCREASE MUSEUM	2,745,000	2,745,000	83.3	100.0	0	0
PERFORMING ARTS	2,516,000	1,666,000	85.2	66.2	0	850,000
ECON DEVELOPMENT & REAL ESTATE MGMT	810,000	600,000	83.7	74.1	0	210,000
WORKING IN NEIGHBORHOODS	4,384,000	3,626,000	84.3	84.5	77,000	681,000
DEVELOPMENT SERVICES	3,068,000	2,323,000	83.4	75.7	0	745,000
PLANNING	1,202,000	672,000	84.0	55.9	0	530,000
PUBLIC WORKS	30,811,000	24,404,000	84.1	79.6	125,000	6,282,000
HUMAN RIGHTS	616,000	478,000	83.7	77.6	0	138,000
LEGAL DEPARTMENT	2,832,000	2,168,000	83.8	76.6	0	664,000
HUMAN RESOURCES	3,868,000	3,030,000	85.2	78.3	0	838,000
ELECTED & ADMINISTRATION	3,199,000	2,423,000	83.3	75.7	0	776,000
GENERAL GOVERNMENT	2,861,000	1,953,000	85.8	68.3	0	908,000
FINANCE	7,776,000	5,201,000	84.2	67.1	13,000	2,562,000
COMMUNICATIONS	785,000	617,000	83.3	78.6	0	168,000
GRANTS ADMINISTRATION	104,000	87,000	83.3	83.7	0	17,000
TRANSFERS TO OTHER FUNDS	7,337,000	6,592,000	83.3	89.8	0	745,000
GRANTS TO AGENCIES	7,286,000	7,286,000	83.3	100.0	0	0
<b>TOTAL GENERAL FUND</b>	<b>\$ 245,081,000</b>	<b>\$ 197,396,000</b>	<b>83.8</b>	<b>80.8</b>	<b>\$ 735,000</b>	<b>\$ 46,950,000</b>

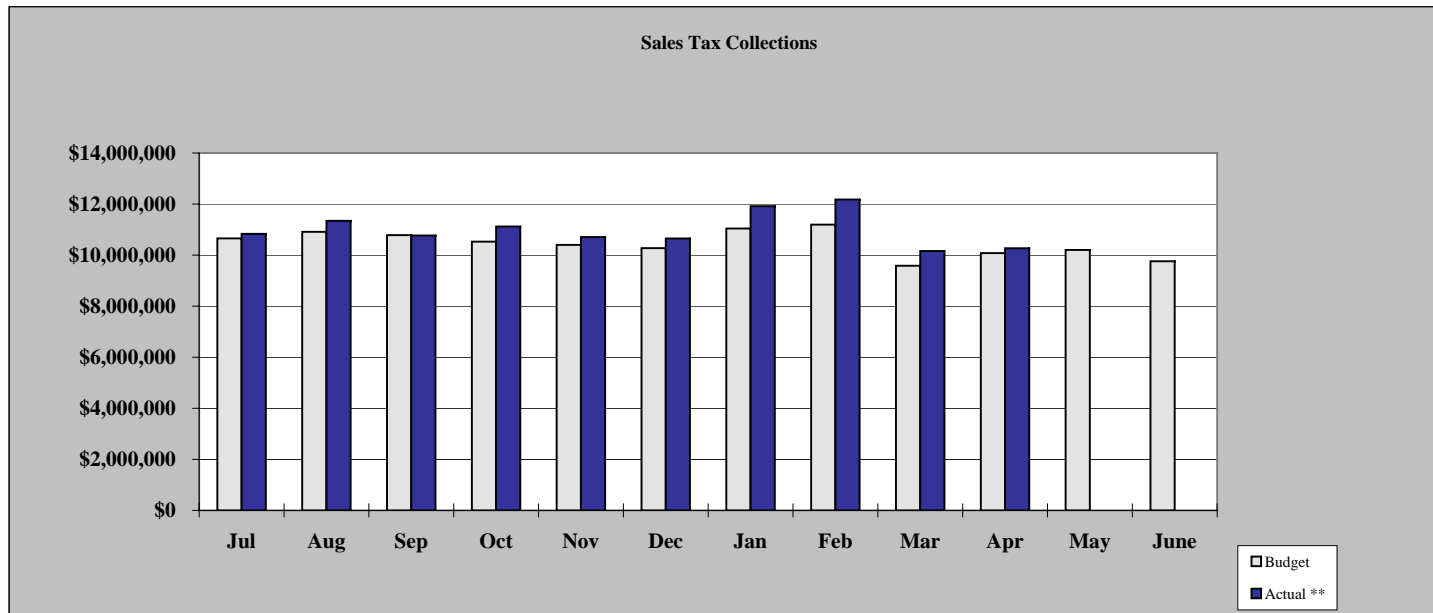
\* Estimate shows what the percentage would be if prior year carryover encumbrances and the current year's departmental budgets were spent on a uniform monthly basis.

# Schedule of Sales Tax Revenue

## General Fund Only

	Comparison to Budget (2010-2011)			Comparison to Prior Year			Percent +/- vs. FY '09-'10 Actuals	
	Budget	Actual **	Difference	Actual		Increase Decrease	Actual	Budgeted
				2009-2010	2010-2011			
Jul	\$10,656,000	\$10,833,143	\$177,143	\$10,862,027	\$10,833,143	(\$28,884)	-0.27%	-1.90%
Aug	\$10,912,000	\$11,342,212	\$430,212	\$11,166,095	\$11,342,212	\$176,118	1.58%	-2.28%
Sep	\$10,784,000	\$10,767,940	(\$16,060)	\$11,027,414	\$10,767,940	(\$259,473)	-2.35%	-2.21%
Oct	\$10,528,000	\$11,122,065	\$594,065	\$10,734,142	\$11,122,065	\$387,923	3.61%	-1.92%
Nov	\$10,401,000	\$10,708,498	\$307,498	\$10,030,064	\$10,708,498	\$678,434	6.76%	3.70%
Dec	\$10,274,000	\$10,651,065	\$377,065	\$10,462,650	\$10,651,065	\$188,415	1.80%	-1.80%
Jan	\$11,042,000	\$11,916,441	\$874,441	\$11,252,287	\$11,916,441	\$664,154	5.90%	-1.87%
Feb	\$11,195,000	\$12,178,561	\$983,561	\$11,781,423	\$12,178,561	\$397,139	3.37%	-4.98%
Mar	\$9,583,000	\$10,161,053	\$578,053	\$9,877,186	\$10,161,053	\$283,867	2.87%	-2.98%
Apr	\$10,080,000	\$10,268,958	\$188,958	\$10,254,421	\$10,268,958	\$14,537	0.14%	-1.70%
May	\$10,203,000	\$0	\$0	\$11,055,230	\$0	\$0	0.00%	-7.71%
June	\$9,759,000	\$0	\$0	\$10,614,081	\$0	\$0	0.00%	-8.06%
<b>Total</b>	<b>\$125,417,000</b>	<b>\$109,949,938</b>	<b>\$4,494,938</b>	<b>\$129,117,020</b>	<b>\$109,949,938</b>	<b>\$2,502,229</b>	<b>2.33%</b>	<b>-1.85%</b> *

-19-



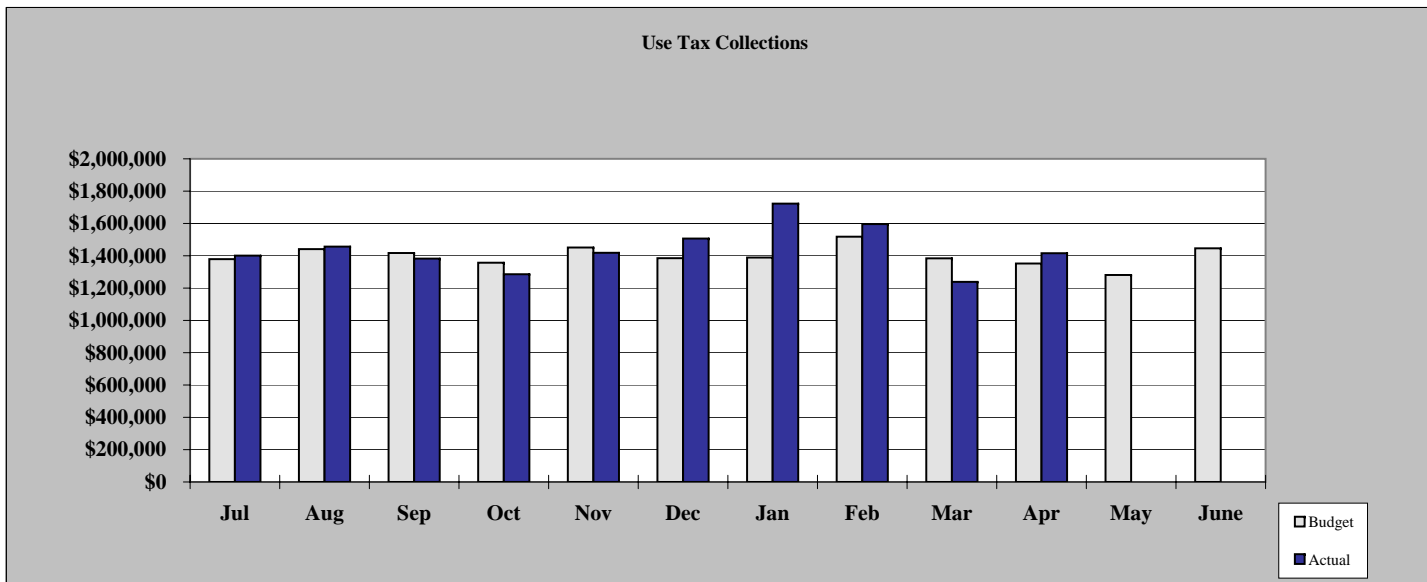
Due to budget revisions, the February, 2011 data includes revised budget figures, including revisions to July-January.

\*Budgeted % Change Calculated on FYTD Basis.

# Schedule of Use Tax Revenue

	Comparison to Budget (2010-2011)			Comparison to Prior Year			Percent +/- vs. FY '09-'10 Actuals	
	Budget	Actual	Difference	Actual		Increase Decrease	Actual	Budgeted
				2009-2010	2010-2011			
Jul	\$1,379,000	\$1,400,983	\$21,983	\$1,429,799	\$1,400,983	(\$28,816)	-2.02%	-3.55%
Aug	\$1,441,000	\$1,456,684	\$15,684	\$1,639,887	\$1,456,684	(\$183,203)	-11.17%	-12.13%
Sep	\$1,417,000	\$1,382,246	(\$34,754)	\$1,522,836	\$1,382,246	(\$140,590)	-9.23%	-6.95%
Oct	\$1,357,000	\$1,285,640	(\$71,360)	\$1,105,924	\$1,285,640	\$179,716	16.25%	22.70%
Nov	\$1,451,000	\$1,418,498	(\$32,502)	\$1,339,307	\$1,418,498	\$79,192	5.91%	8.34%
Dec	\$1,385,000	\$1,506,387	\$121,387	\$1,166,220	\$1,506,387	\$340,167	29.17%	18.76%
Jan	\$1,389,000	\$1,722,664	\$333,664	\$1,345,904	\$1,722,664	\$376,760	27.99%	3.20%
Feb	\$1,518,000	\$1,596,055	\$78,055	\$1,598,877	\$1,596,055	(\$2,822)	-0.18%	-5.06%
Mar	\$1,384,000	\$1,238,496	(\$145,504)	\$997,427	\$1,238,496	\$241,068	24.17%	38.76%
Apr	\$1,352,000	\$1,415,702	\$63,702	\$1,106,333	\$1,415,702	\$309,369	27.96%	22.21%
May	\$1,281,000	\$0	\$0	\$1,357,216	\$0	\$0	0.00%	-5.62%
June	\$1,446,000	\$0	\$0	\$1,224,083	\$0	\$0	0.00%	18.13%
<b>Total</b>	<b>\$16,800,000</b>	<b>\$14,423,355</b>	<b>\$350,355</b>	<b>\$15,833,812</b>	<b>\$14,423,355</b>	<b>\$1,170,842</b>	<b>8.83%</b>	<b>6.19%</b>

\*



\* Budgeted % Change Calculated on FYTD Basis.

**Tulsa Metropolitan Utility Authority**  
**Financial Management Report**  
**Water Operating Fund (7020)**  
**As of April 30, 2011**

Budgetary Basis

<b>Resources</b>	<b>Total Estimate</b>	<b>Year-to-Date Actual</b>	<b>YTD Estimate</b>	<b>Actual Percent of Budget</b>
<b>Appropriated Fund Balance</b>	\$ 7,115,000	\$ 7,115,000	100.0%	100.0%
<b>Revenues:</b>				
Licenses/Permits	324,000	333,000	83.3%	102.8%
Charges for Services	78,700,000	67,678,000	83.2%	86.0%
Other Charges	2,643,000	3,123,000	83.9%	118.2%
Interest Income	1,072,000	687,000	83.3%	64.1%
Miscellaneous Revenue	22,444,000	22,526,000	99.5%	100.4%
<b>Total Revenue</b>	<u>105,183,000</u>	<u>94,347,000</u>	86.7%	89.7%
<b>Total Resources</b>	<u>\$ 112,298,000</u>	<u>\$ 101,462,000</u>	81.2%	90.4%

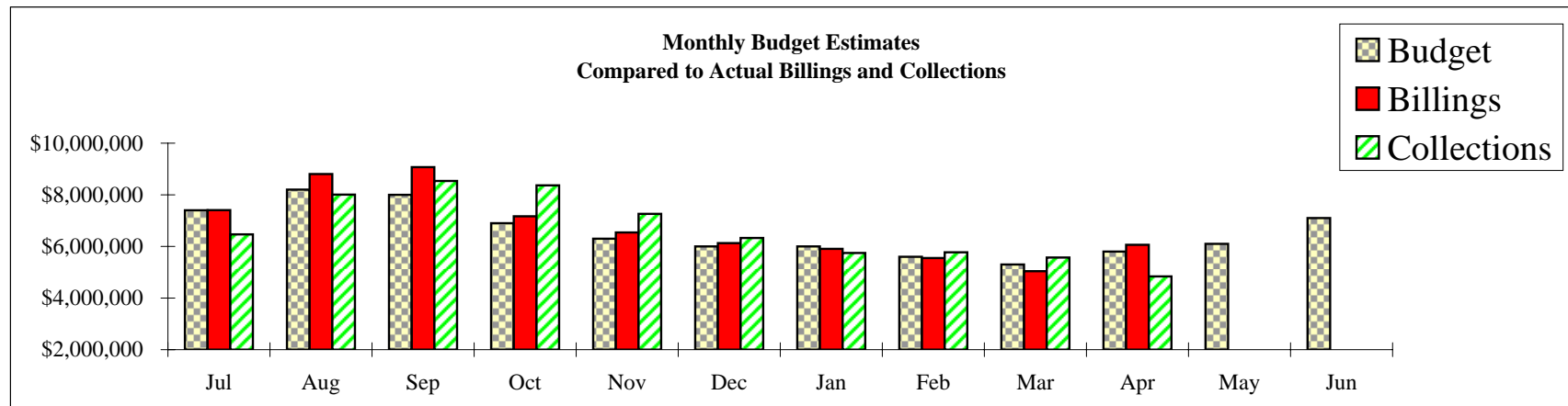
<b>Appropriations/Commitments</b>	<b>Total Appropriation</b>	<b>Year-to-Date Actual Expenditures/ Encumbrances/ Commitments</b>	<b>YTD Estimate</b>	<b>Actual Percent of Budget</b>	<b>Budget Balance</b>
<b>Policy Development</b>					
Materials and Supplies	6,000	-	83.3%	0.0%	6,000
Other Services and Charges	153,000	39,000	86.6%	25.5%	114,000
Capital Outlay	535,000	405,000	96.0%	75.7%	130,000
<b>Engineering Services</b>					
Personal Services	98,000	75,000	83.3%	76.5%	23,000
Materials and Supplies	14,000	-	0.0%	0.0%	14,000
Other Services and Charges	273,000	273,000	89.8%	100.0%	-
Capital Outlay	185,000	80,000	96.4%	43.2%	105,000
<b>Environmental Operations</b>					
Personal Services	13,766,000	11,113,000	83.3%	80.7%	2,653,000
Materials and Supplies	8,629,000	8,204,000	87.2%	95.1%	425,000
Other Services and Charges	27,445,000	21,604,000	84.0%	78.7%	5,841,000
Capital Outlay	8,211,000	5,670,000	86.3%	69.1%	2,541,000
<b>Development Services</b>					
Other Services and Charges	60,000	45,000	83.3%	75.0%	15,000
<b>Distributed</b>					
<b>Cost Allocations</b>					
Personal Services	11,041,000	8,466,000	83.3%	76.7%	2,575,000
Materials and Supplies	1,633,000	1,230,000	85.5%	75.3%	403,000
Other Services and Charges	2,793,000	2,003,000	86.4%	71.7%	790,000
<b>IT - PW/Direct Charges</b>					
Personal Services	99,000	82,000	83.3%	82.8%	17,000
Materials and Supplies	4,000	-	83.3%	0.0%	4,000
Other Services and Charges	91,000	-	83.3%	0.0%	91,000
Capital Outlay	362,000	344,000	83.3%	95.0%	18,000
<b>Debt Service</b>	13,800,000	10,110,000	83.3%	73.3%	3,690,000
<b>Transfer/Projects</b>	23,100,000	22,933,000	83.3%	99.3%	167,000
<b>Total Appropriations/Commitments</b>	<u>\$ 112,298,000</u>	<u>\$ 92,676,000</u>	84.2%	82.5%	<u>\$ 19,622,000</u>

**Tulsa Metropolitan Utility Authority**  
**Water Operating Fund (7020)**  
**Schedule of Monthly Budgeted Revenue Estimates, Water Billings, and Collections**  
**As of April 30, 2011**  
 Budgetary Basis

Month	Budget	Actual Billings*	Actual % of Budget	Actual Collections**	% of Billings	Actual % of Budget
Jul	\$ 7,400,000	\$ 7,405,000	100%	\$ 6,467,000	87%	87%
Aug	8,200,000	8,805,000	107%	8,008,000	91%	98%
Sep	8,000,000	9,071,000	113%	8,537,000	94%	107%
Oct	6,900,000	7,168,000	104%	8,367,000	117%	121%
Nov	6,300,000	6,540,000	104%	7,262,000	111%	115%
Dec	6,000,000	6,128,000	102%	6,328,000	103%	105%
Jan	6,000,000	5,906,000	98%	5,746,000	97%	96%
Feb	5,600,000	5,550,000	99%	5,773,000	104%	103%
Mar	5,300,000	5,041,000	95%	5,571,000	111%	105%
Apr	5,800,000	6,064,000	105%	4,839,000	80%	83%
May	6,100,000					
Jun	7,100,000					
<b>Total</b>	<b>\$ 78,700,000</b>	<b>\$ 67,678,000</b>	<b>86%</b>	<b>\$ 66,898,000</b>	<b>99%</b>	<b>85%</b>

\* Revenue estimates from City Departments are included in monthly budget estimates.

\*\* Water accounts receivable were \$5,577,051 as of April 30, 2011 with \$4,551,715 (0 - 30 Days), \$716,933 (31 - 60 Days), \$162,089 (61 - 90 Days) and \$146,314 (Over 91 Days).



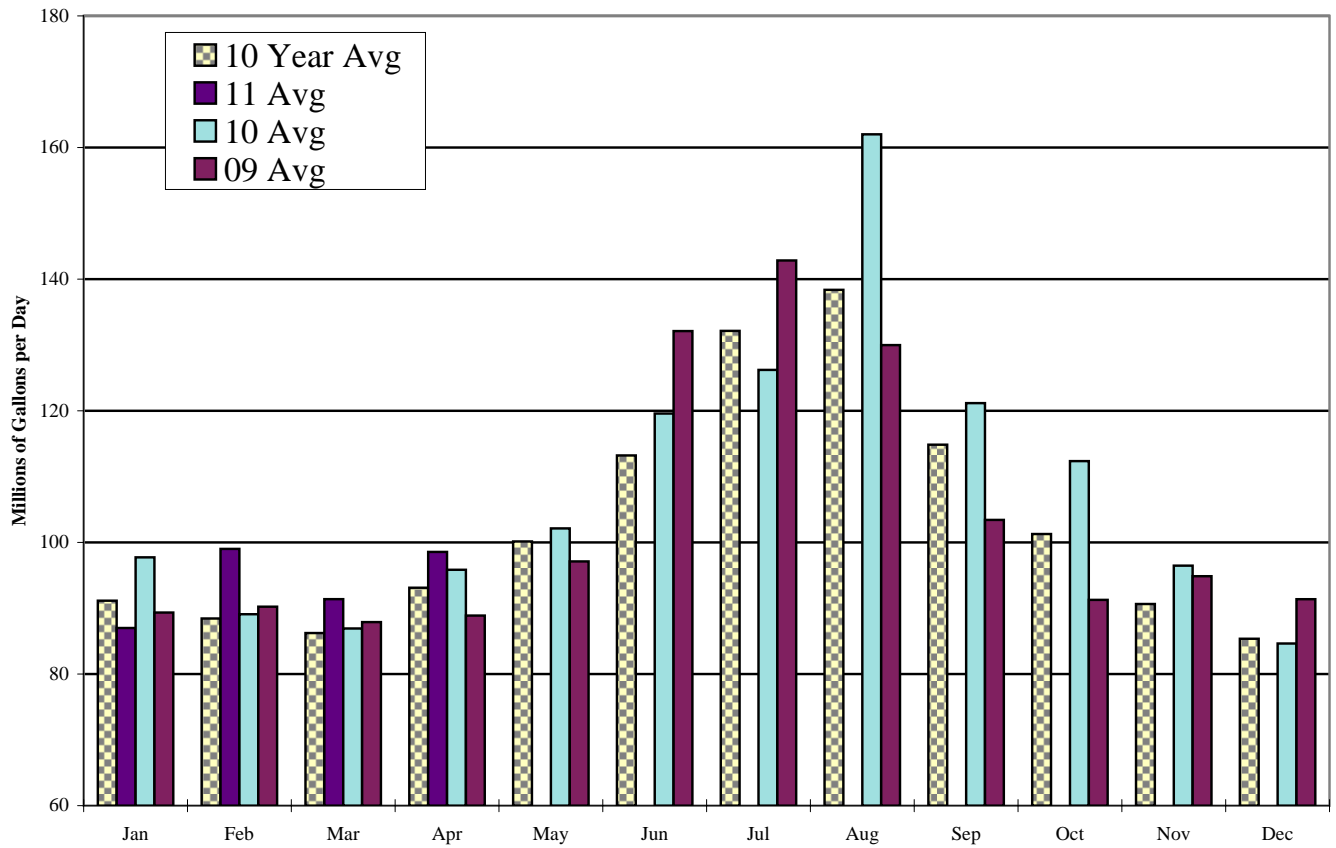
**Tulsa Metropolitan Utility Authority**  
**Water Operating Fund (7020)**  
**Comparison of Monthly Budget Estimates, Water Billings, and Consumption to Prior Year**  
**As of April 30, 2011**  
Budgetary Basis

Month	Budget Estimate			Actual Billings			Billed Consumption (Billion Gallons)		
	FY09-10	FY10-11	Change	FY09-10	FY10-11	Change	FY09-10	FY10-11	Change
Jul	\$ 6,800,000	\$ 7,400,000	9%	\$ 8,950,000	\$ 7,405,000	-17%	4.1	3.3	-20%
Aug	8,300,000	8,200,000	-1%	8,389,000	8,805,000	5%	3.9	4.0	2%
Sep	8,100,000	8,000,000	-1%	7,518,000	9,071,000	21%	3.6	4.1	14%
Oct	7,400,000	6,900,000	-7%	5,646,000	7,168,000	27%	2.6	3.2	23%
Nov	6,200,000	6,300,000	2%	5,056,000	6,540,000	29%	2.2	2.7	23%
Dec	5,700,000	6,000,000	5%	5,181,000	6,128,000	18%	2.3	2.4	5%
Jan	5,600,000	6,000,000	7%	5,800,000	5,906,000	2%	2.6	2.5	-4%
Feb	5,300,000	5,600,000	6%	5,010,000	5,550,000	11%	2.2	2.4	5%
Mar	5,200,000	5,300,000	2%	4,649,000	5,041,000	8%	2.1	2.1	0%
Apr	5,500,000	5,800,000	5%	5,474,000	6,064,000	11%	2.5	2.6	4%
May	5,800,000	6,100,000	5%	5,922,000	-		2.7		
Jun	6,789,000	7,100,000	5%	6,485,000	-		2.9		
<b>Total</b>	<b>\$ 76,689,000</b>	<b>\$ 78,700,000</b>	<b>3%</b>	<b>\$ 74,080,000</b>	<b>\$ 67,678,000</b>	<b>NA</b>	<b>33.5</b>	<b>29.1</b>	<b>NA</b>

## City of Tulsa Average Monthly Water Pumpage

As of April 30, 2011  
(Millions of Gallons per Day)

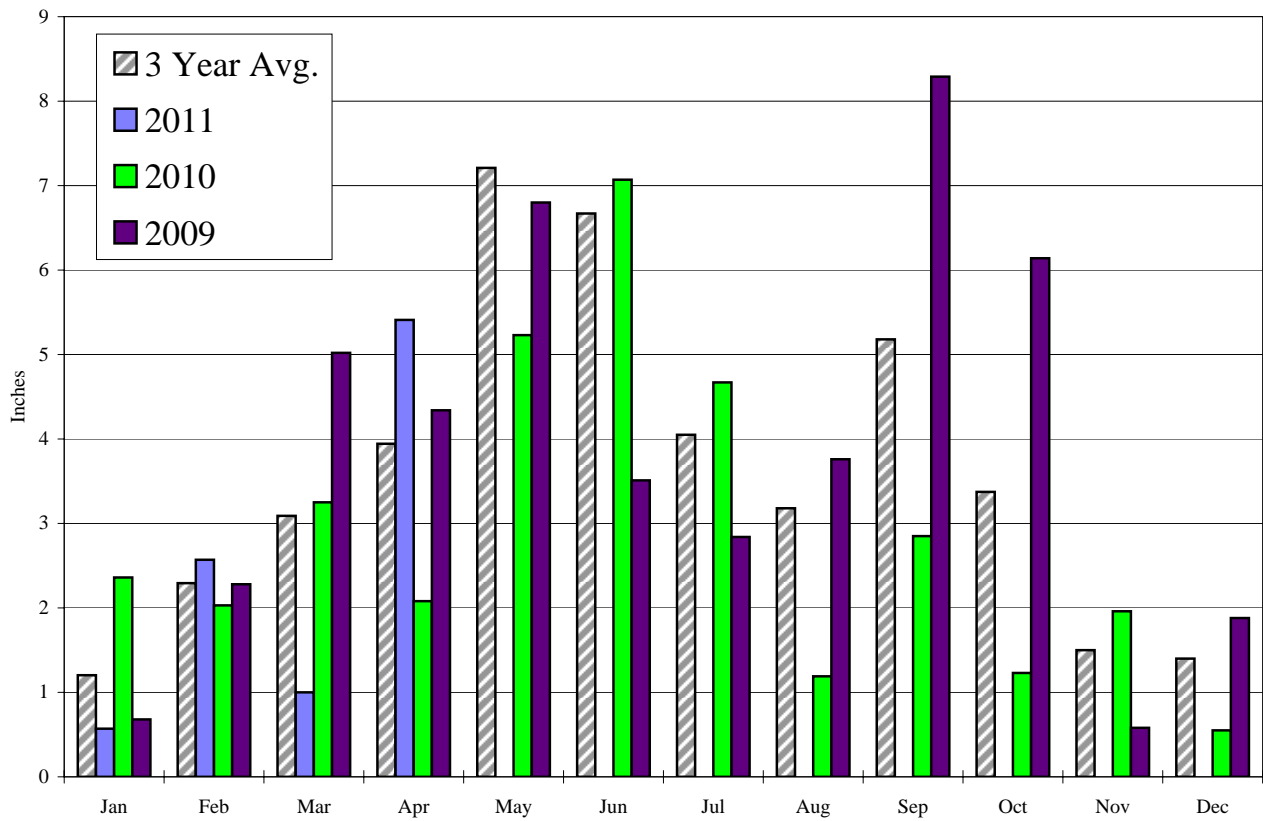
Month	10 Year Avg	09 Avg	10 Avg	11 Avg	11 Total
Jan	91.1	89.3	97.7	87.0	2,696.6
Feb	88.4	90.2	89.1	99.0	2,772.2
Mar	86.2	87.9	86.9	91.4	2,832.7
Apr	93.1	88.9	95.8	98.6	2,956.6
May	100.1	97.1	102.1		
Jun	113.2	132.1	119.6		
Jul	132.1	142.8	126.2		
Aug	138.4	130.0	162.0		
Sep	114.8	103.4	121.2		
Oct	101.3	91.3	112.4		
Nov	90.6	94.9	96.5		
Dec	85.4	91.4	84.6		



## City of Tulsa Total Rainfall (Inches)

As of April 30, 2011

Month	30 Year Normal	2008	2009	2010	2011	3 Year Average
Jan	1.60	0.88	0.68	2.36	0.57	1.20
Feb	1.95	2.01	2.28	2.03	2.57	2.29
Mar	3.57	4.73	5.02	3.25	1.00	3.09
Apr	3.95	9.33	4.34	2.08	5.41	3.94
May	6.11	9.60	6.80	5.23		7.21
Jun	4.72	9.43	3.51	7.07		6.67
Jul	2.96	4.64	2.84	4.67		4.05
Aug	2.85	4.59	3.76	1.19		3.18
Sep	4.76	4.40	8.29	2.85		5.18
Oct	4.05	2.75	6.14	1.23		3.37
Nov	3.47	1.96	0.58	1.96		1.50
Dec	2.43	1.77	1.88	0.55		1.40
Total	42.42	56.09	46.12	34.47	9.55	43.09



**Tulsa Metropolitan Utility Authority**  
**Financial Management Report**  
**Sewer Operating Fund (7030)**  
**As of April 30, 2011**

Budgetary Basis

<b>Resources</b>	<b>Total Estimate</b>	<b>Year-to-Date Actual</b>	<b>YTD Estimate</b>	<b>Actual Percent of Budget</b>
<b>Appropriated Fund Balance</b>	\$ 9,931,000	\$ 9,931,000	100.0%	100.0%
<b>Revenues:</b>				
Licenses/Permits	304,000	100,000	41.1%	32.9%
Charges for Services	65,259,000	53,245,000	82.9%	81.6%
Other Charges	2,316,000	1,443,000	82.9%	62.3%
Interest Income	408,000	541,000	83.3%	132.6%
Miscellaneous Revenue	139,000	298,000	76.3%	214.4%
<b>Total Revenue</b>	<u>68,426,000</u>	<u>55,627,000</u>	82.7%	81.3%
<b>Total Resources</b>	<u>\$ 78,357,000</u>	<u>\$ 65,558,000</u>	72.2%	83.7%

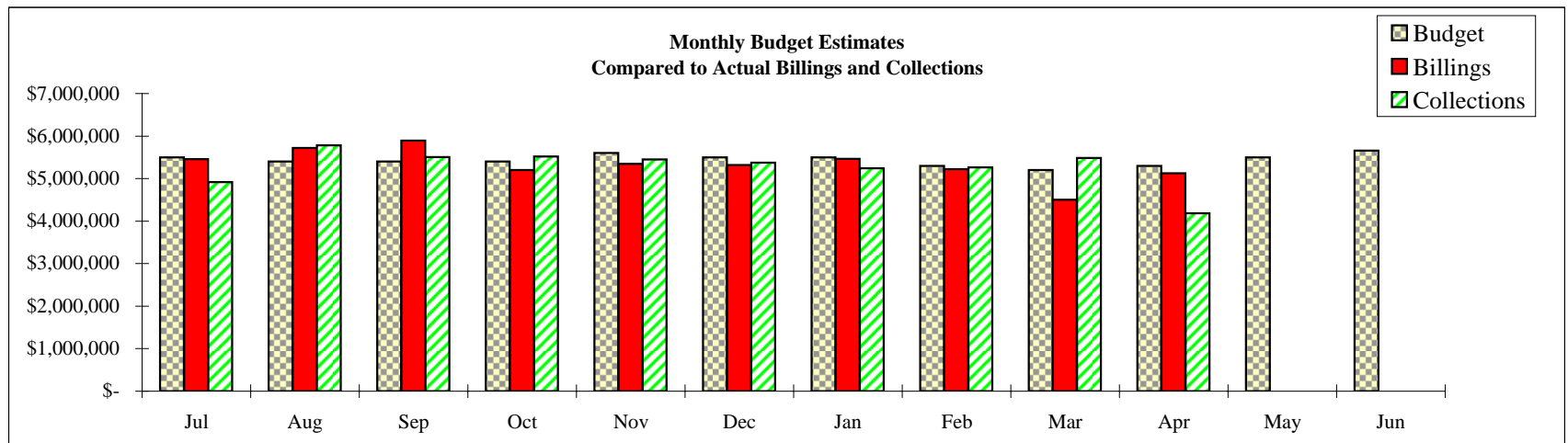
<b>Appropriations/Commitments</b>	<b>Total Appropriation</b>	<b>Year-to-Date Actual Expenditures/ Encumbrances/ Commitments</b>	<b>YTD Estimate</b>	<b>Actual Percent of Budget</b>	<b>Budget Balance</b>
<b>Policy Development</b>					
Other Services and Charges	\$ 205,000	\$ 83,000	84.7%	40.5%	\$ 122,000
Capital Outlay	317,000	184,000	94.0%	58.0%	133,000
<b>Engineering Services</b>					
Other Services and Charges	826,000	65,000	83.7%	7.9%	761,000
Capital Outlay	139,000	90,000	92.5%	64.7%	49,000
<b>Environmental Operations</b>					
Personal Services	9,553,000	7,459,000	83.3%	78.1%	2,094,000
Materials and Supplies	3,326,000	2,702,000	87.3%	81.2%	624,000
Other Services and Charges	24,947,000	18,133,000	85.8%	72.7%	6,814,000
Capital Outlay	9,869,000	6,761,000	87.2%	68.5%	3,108,000
<b>Facilities Maintenance</b>					
Capital Outlay	15,000	-	83.3%	0.0%	15,000
<b>Working In Neighborhoods</b>					
Personal Services	89,000	78,000	83.3%	87.6%	11,000
Materials and Supplies	1,000	-	83.3%	0.0%	1,000
Other Services and Charges	3,000	1,000	83.3%	33.3%	2,000
<b>Development Services</b>					
Other Services and Charges	13,000	-	100.0%	0.0%	13,000
<b>Cost Allocations</b>					
Personal Services	9,223,000	7,229,000	83.3%	78.4%	1,994,000
Materials and Supplies	1,463,000	925,000	85.3%	63.2%	538,000
Other Services and Charges	2,066,000	1,512,000	85.7%	73.2%	554,000
<b>IT - PW/Capital Direct Charges</b>					
Capital Outlay	215,000	166,000	83.3%	77.2%	49,000
<b>Debt Service</b>	11,400,000	10,933,000	83.3%	95.9%	467,000
<b>Transfer/Sinking Fund</b>	4,687,000	3,906,000	83.3%	83.3%	781,000
<b>Total Appropriations/Commitments</b>	<u>\$ 78,357,000</u>	<u>\$ 60,227,000</u>	84.9%	76.9%	\$ 18,130,000

**Tulsa Metropolitan Utility Authority**  
**Sewer Operating Fund (7030)**  
**Schedule of Monthly Budgeted Revenue Estimates, Sewer Billings, and Collections**  
As of April 30, 2011  
Budgetary Basis

Month	Budget	Actual Billings*	Actual % of Budget	Actual Collections**	% of Billings	Actual % of Budget
Jul	\$ 5,500,000	\$ 5,458,000	99%	\$ 4,921,000	90%	89%
Aug	5,400,000	5,718,000	106%	5,784,000	101%	107%
Sep	5,400,000	5,892,000	109%	5,506,000	93%	102%
Oct	5,400,000	5,199,000	96%	5,521,000	106%	102%
Nov	5,600,000	5,346,000	95%	5,451,000	102%	97%
Dec	5,500,000	5,321,000	97%	5,372,000	101%	98%
Jan	5,500,000	5,462,000	99%	5,242,000	96%	95%
Feb	5,300,000	5,224,000	99%	5,261,000	101%	99%
Mar	5,200,000	4,500,000	87%	5,487,000	122%	106%
Apr	5,300,000	5,125,000	97%	4,185,000	82%	79%
May	5,500,000					
Jun	5,659,000					
<b>Total</b>	<b>\$ 65,259,000</b>	<b>\$ 53,245,000</b>	<b>82%</b>	<b>\$ 52,730,000</b>	<b>99%</b>	<b>81%</b>

\* Revenue estimates from City Departments are included in monthly budget estimates.

\*\* Sewer accounts receivable were \$4,171,384 as of April 30, 2011 with \$3,718,324 (0 - 30 Days), \$333,380 (31 - 60 Days), \$68,380 (61 - 90 Days) and \$51,300 (Over 91 Days).



**Tulsa Metropolitan Utility Authority**  
**Sewer Operating Fund (7030)**  
**Comparison of Monthly Budget Estimates and Sewer Billings to Prior Year**  
**As of April 30, 2011**  
Budgetary Basis

Month	Budget Estimate			Actual Billings		
	FY09-10	FY10-11	Change	FY09-10	FY10-11	Change
Jul	\$ 4,800,000	\$ 5,500,000	15%	\$ 5,349,000	\$ 5,458,000	2%
Aug	5,200,000	5,400,000	4%	5,190,000	5,718,000	10%
Sep	5,200,000	5,400,000	4%	5,159,000	5,892,000	14%
Oct	4,900,000	5,400,000	10%	4,455,000	5,199,000	17%
Nov	5,100,000	5,600,000	10%	4,568,000	5,346,000	17%
Dec	5,100,000	5,500,000	8%	4,601,000	5,321,000	16%
Jan	5,100,000	5,500,000	8%	5,147,000	5,462,000	6%
Feb	4,800,000	5,300,000	10%	4,649,000	5,224,000	12%
Mar	4,700,000	5,200,000	11%	4,278,000	4,500,000	5%
Apr	4,800,000	5,300,000	10%	4,814,000	5,125,000	6%
May	5,000,000	5,500,000	10%	4,908,000	-	
Jun	5,127,000	5,659,000	10%	5,110,000	-	
<b>Total</b>	<b>\$ 59,827,000</b>	<b>\$ 65,259,000</b>	<b>9%</b>	<b>\$ 58,228,000</b>	<b>\$ 53,245,000</b>	<b>NA</b>

# Tulsa Authority for the Recovery of Energy

## Financial Management Report

### TARE Operating Fund (3623)

As of April 30, 2011

Budgetary Basis

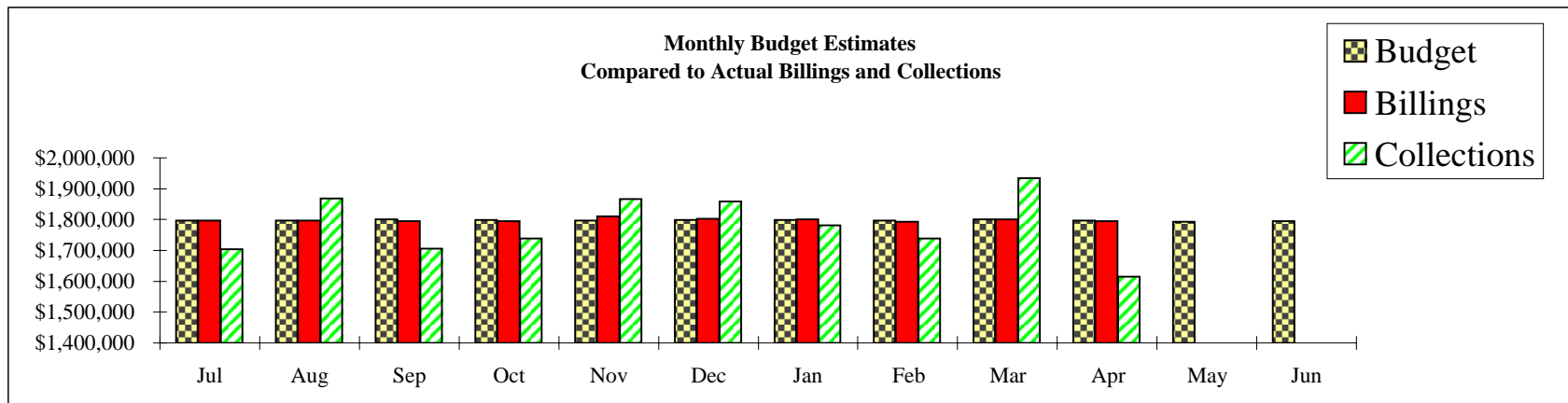
<b>Resources</b>	<b>Total Estimate</b>	<b>Year-to-Date Actual</b>	<b>YTD Estimate</b>	<b>Actual Percent of Budget</b>	
<b>Appropriated Fund Balance</b>	\$ 3,965,000	\$ 3,965,000	100.0%	100.0%	
<b>Revenues:</b>					
Charges for Services	21,566,000	17,984,000	83.3%	83.4%	
Interest Income	164,000	194,000	82.9%	118.3%	
Miscellaneous Revenue	7,000	82,000	100.0%	1171.4%	
<b>Total Revenue</b>	<u>21,737,000</u>	<u>18,260,000</u>	83.3%	84.0%	
<b>Total Resources</b>	<u>\$ 25,702,000</u>	<u>\$ 22,225,000</u>	85.9%	86.5%	
<b>Appropriations/Commitments</b>	<b>Total Appropriation</b>	<b>Year-to-Date Actual Expenditures/ Encumbrances/ Commitments</b>	<b>YTD Estimate</b>	<b>Actual Percent of Budget</b>	<b>Budget Balance</b>
<b>Policy Development</b>					
Other Services and Charges	\$ 3,396,000	\$ 2,637,000	83.4%	77.7%	\$ 759,000
Capital Outlay	92,000	26,000	91.6%	28.3%	66,000
<b>Facilities Maintenance</b>					
Personal Services	385,000	317,000	83.3%	82.3%	68,000
Materials and Supplies	55,000	29,000	84.3%	52.7%	26,000
Other Services and Charges	800,000	401,000	84.1%	50.1%	399,000
Capital Outlay	1,678,000	177,000	83.4%	10.5%	1,501,000
<b>Customer Services</b>					
Personal Services	1,794,000	1,345,000	83.3%	75.0%	449,000
Materials and Supplies	364,000	268,000	88.3%	73.6%	96,000
Other Services and Charges					
TRI	9,250,000	7,648,000	83.3%	82.7%	1,602,000
M.e.t.	620,000	620,000	83.3%	100.0%	-
Misc. Other	3,791,000	3,157,000	85.5%	83.3%	634,000
Capital Outlay	895,000	189,000	86.4%	21.1%	706,000
<b>Cost Allocations</b>					
Personal Services	1,406,000	1,108,000	83.3%	78.8%	298,000
Materials and Supplies	119,000	53,000	87.7%	44.5%	66,000
Other Services and Charges	951,000	746,000	85.8%	78.4%	205,000
<b>IT - PW/Capital Direct Charges</b>					
Capital Outlay	106,000	99,000	83.3%	93.4%	7,000
<b>Total Appropriations/Commitments</b>	<u>\$ 25,702,000</u>	<u>\$ 18,820,000</u>	84.0%	73.2%	\$ 6,882,000

**Tulsa Authority for Recovery of Energy**  
**Tulsa Authority for Recovery of Energy Fund (3623)**  
**Schedule of Monthly Budgeted Revenue Estimates, Refuse Billings, and Collections**  
**As of April 30, 2011**  
 Budgetary Basis

Month	Budget	Actual Billings *	Actual % of Budget	Actual Collections **	% of Billings	Actual % of Budget
Jul	\$ 1,797,000	\$ 1,797,000	100%	\$ 1,704,000	95%	95%
Aug	1,797,000	1,797,000	100%	1,869,000	104%	104%
Sep	1,800,000	1,794,000	100%	1,705,000	95%	95%
Oct	1,798,000	1,794,000	100%	1,738,000	97%	97%
Nov	1,797,000	1,811,000	101%	1,867,000	103%	104%
Dec	1,799,000	1,803,000	100%	1,858,000	103%	103%
Jan	1,798,000	1,801,000	100%	1,781,000	99%	99%
Feb	1,797,000	1,793,000	100%	1,738,000	97%	97%
Mar	1,800,000	1,800,000	100%	1,935,000	108%	108%
Apr	1,796,000	1,794,000	100%	1,615,000	90%	90%
May	1,793,000					
Jun	1,794,000					
<b>Total</b>	<b>\$ 21,566,000</b>	<b>\$ 17,984,000</b>	<b>83%</b>	<b>\$ 17,810,000</b>	<b>99%</b>	<b>83%</b>

\* Revenue estimates from City Departments are included in monthly budget estimates.

\*\* TARE accounts receivable were \$1,487,747 as of April 30, 2011 with \$1,209,656 (0 - 30 Days), \$183,496 (31 - 60 Days), \$43,869 (61 - 90 Days) and \$50,726 (Over 91 Days).



**Tulsa Authority for Recovery of Energy**  
**Tulsa Authority for Recovery of Energy Fund (3623)**  
**Comparison of Monthly Budget Estimates and Refuse Billings to Prior Year**  
As of April 30, 2011

Month	Budget Estimate			Actual Billings		
	FY 09-10	FY 10-11	Change	FY 09-10	FY 10-11	Change
Jul	\$ 1,799,501	\$ 1,797,000	0%	\$ 1,777,000	\$ 1,797,000	1%
Aug	1,799,501	1,797,000	0%	1,795,000	1,797,000	0%
Sep	1,799,501	1,800,000	0%	1,784,000	1,794,000	1%
Oct	1,799,501	1,798,000	0%	1,771,000	1,794,000	1%
Nov	1,799,501	1,797,000	0%	1,809,000	1,811,000	0%
Dec	1,799,501	1,799,000	0%	1,791,000	1,803,000	1%
Jan	1,799,501	1,798,000	0%	1,793,000	1,801,000	0%
Feb	1,799,501	1,797,000	0%	1,786,000	1,793,000	0%
Mar	1,799,501	1,800,000	0%	1,794,000	1,800,000	0%
Apr	1,799,501	1,796,000	0%	1,799,000	1,794,000	0%
May	1,799,501	1,793,000	0%	1,787,000	-	
Jun	1,799,489	1,794,000	0%	1,794,000	-	
<b>Total</b>	<b>\$ 21,594,000</b>	<b>\$ 21,566,000</b>	<b>0%</b>	<b>\$ 21,480,000</b>	<b>\$ 17,984,000</b>	<b>NA</b>

**Stormwater Drainage Advisory Board**  
**Financial Management Report**  
**Stormwater Enterprise Fund (7010)**  
**As of April 30, 2011**

Budgetary Basis

<b>Resources</b>	<b>Total Estimate</b>	<b>Year-to-Date Actual</b>	<b>YTD Estimate</b>	<b>Actual Percent of Budget</b>	
<b>Appropriated Fund Balance</b>	\$ 4,034,000	\$ 4,034,000	100.0%	100.0%	
Licenses/Permits	47,000	94,000	83.0%	200.0%	
Charges for Services	22,400,000	18,656,000	83.3%	83.3%	
Interest Income	302,000	138,000	83.4%	45.7%	
Miscellaneous Revenue	50,000	206,000	98.0%	412.0%	
<b>Total Revenue</b>	<u>22,799,000</u>	<u>19,094,000</u>	83.4%	83.7%	
<b>Total Resources</b>	<u>\$ 26,833,000</u>	<u>\$ 23,128,000</u>	85.9%	86.2%	

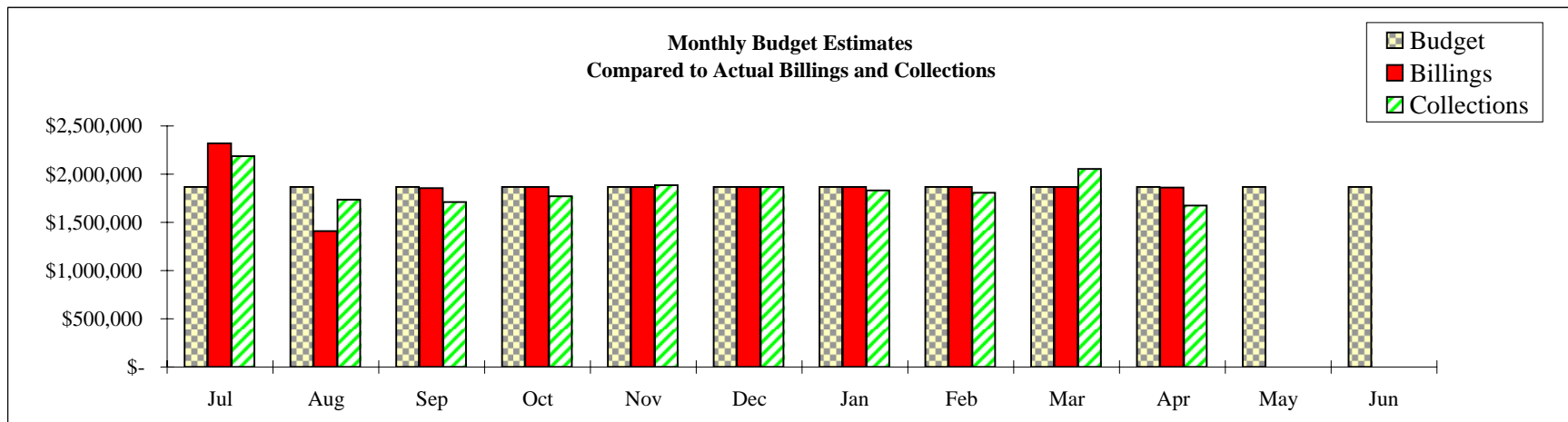
<b>Appropriations/Commitments</b>	<b>Total Appropriation</b>	<b>Year-to-Date Actual Expenditures/ Encumbrances/ Commitments</b>	<b>YTD Estimate</b>	<b>Actual Percent of Budget</b>	<b>Budget Balance</b>
<b>Policy Development</b>					
Other Services and Charges	\$ 15,000	\$ 12,000	83.3%	80.0%	\$ 3,000
Capital Outlay	100,000	51,000	93.2%	51.0%	49,000
<b>Engineering Services</b>					
Personal Services	104,000	90,000	83.3%	86.5%	14,000
Materials and Supplies	1,000	-	83.3%	0.0%	1,000
Other Services and Charges	368,000	267,000	90.9%	72.6%	101,000
Capital Outlay	93,000	91,000	83.3%	97.8%	2,000
<b>Environmental Operations</b>					
Personal Services	1,359,000	1,023,000	83.3%	75.3%	336,000
Materials and Supplies	260,000	269,000	88.0%	103.5%	(9,000)
Other Services and Charges	3,924,000	3,273,000	83.4%	83.4%	651,000
Capital Outlay	807,000	517,000	84.6%	64.1%	290,000
<b>Facilities Maintenance</b>					
Personal Services	1,999,000	1,479,000	83.3%	74.0%	520,000
Materials and Supplies	387,000	367,000	86.6%	94.8%	20,000
Other Services and Charges	5,711,000	4,057,000	88.5%	71.0%	1,654,000
Capital Outlay	1,118,000	910,000	88.6%	81.4%	208,000
<b>Development Services</b>					
Capital Outlay	2,000	2,000	97.0%	100.0%	-
<b>Distributed</b>					
<b>Cost Allocations</b>					
Personal Services	5,441,000	4,215,000	83.3%	77.5%	1,226,000
Materials and Supplies	480,000	242,000	87.0%	50.4%	238,000
Other Services and Charges	1,563,000	1,185,000	87.3%	75.8%	378,000
<b>IT - PW/Capital Direct Charges</b>					
Capital Outlay	101,000	101,000	83.3%	100.0%	-
<b>Transfer/Projects</b>	3,000,000	2,500,000	83.3%	83.3%	500,000
<b>Total Appropriations/Commitments</b>	<u>\$ 26,833,000</u>	<u>\$ 20,651,000</u>	85.2%	77.0%	\$ 6,182,000

**Stormwater Drainage Advisory Board**  
**Stormwater Enterprise Fund (7010)**  
**Schedule of Monthly Budgeted Revenue Estimates, Stormwater Billings, and Collections**  
**As of April 30, 2011**  
 Budgetary Basis

<b>Month</b>	<b>Budget</b>	<b>Actual Billings*</b>	<b>Actual % of Budget</b>	<b>Actual Collections**</b>	<b>% of Billings</b>	<b>Actual % of Budget</b>
Jul	\$ 1,866,000	\$ 2,318,000	124%	\$ 2,188,000	94%	117%
Aug	1,866,000	1,412,000	76%	1,733,000	123%	93%
Sep	1,866,000	1,853,000	99%	1,710,000	92%	92%
Oct	1,866,000	1,866,000	100%	1,774,000	95%	95%
Nov	1,867,000	1,869,000	100%	1,885,000	101%	101%
Dec	1,867,000	1,870,000	100%	1,870,000	100%	100%
Jan	1,867,000	1,867,000	100%	1,832,000	98%	98%
Feb	1,867,000	1,869,000	100%	1,807,000	97%	97%
Mar	1,867,000	1,868,000	100%	2,053,000	110%	110%
Apr	1,867,000	1,864,000	100%	1,677,000	90%	90%
May	1,867,000					
Jun	1,867,000					
<b>Total</b>	<b>\$ 22,400,000</b>	<b>\$ 18,656,000</b>	<b>83%</b>	<b>\$ 18,529,000</b>	<b>99%</b>	<b>83%</b>

\* Revenue estimates from City Departments are included in monthly budget estimates.

\*\* Stormwater accounts receivable were \$1,772,645 as of April 30, 2011 with \$1,291,962 (0 - 30 Days), \$122,653 (31 - 60 Days), \$42,105 (61 - 90 Days) and \$315,925 (Over 91 Days).



**Stormwater Drainage Advisory Board**  
**Stormwater Enterprise Fund (7010)**  
**Comparison of Monthly Budget Estimates Stormwater Billings to Prior Year**  
**As of April 30, 2011**  
Budgetary Basis

Month	Budget Estimate			Actual Billings		
	FY09-10	FY10-11	Change	FY09-10	FY10-11	Change
Jul	\$ 1,739,534	\$ 1,866,000	7%	\$ 1,792,000	\$ 2,318,000	29%
Aug	1,739,534	1,866,000	7%	1,799,000	1,412,000	-22%
Sep	1,739,534	1,866,000	7%	1,803,000	1,853,000	3%
Oct	1,739,534	1,866,000	7%	1,804,000	1,866,000	3%
Nov	1,794,983	1,867,000	4%	1,867,000	1,869,000	0%
Dec	1,794,983	1,867,000	4%	1,862,000	1,870,000	0%
Jan	1,794,983	1,867,000	4%	1,856,000	1,867,000	1%
Feb	1,794,983	1,867,000	4%	1,856,000	1,869,000	1%
Mar	1,794,983	1,867,000	4%	1,865,000	1,868,000	0%
Apr	1,794,983	1,867,000	4%	1,866,000	1,864,000	0%
May	1,794,983	1,867,000	4%	1,872,000	-	
Jun	1,794,983	1,867,000	4%	1,854,000	-	
<b>Total</b>	<b>\$ 21,318,000</b>	<b>\$ 22,400,000</b>	<b>5%</b>	<b>\$ 22,096,000</b>	<b>\$ 18,656,000</b>	<b>NA</b>

**Stormwater Fee-In-Lieu Funds**  
As of April 30, 2011

Fund Name	Fees Collected		Interest Earned		Appropriated for Projects	Expenditures		Available for Projects
	April	FYTD	April	FYTD		April	Encumbered/ Committed	
Mingo Creek (6101)	\$158,752	\$311,502	\$830	\$7,097	\$207,968	\$0	\$62,931	\$514,874
Haikey Creek (6102)	0	35,533	513	23,509	\$85,049	73,470	6,421	292,457
Fry Ditch No. 2 (6103)	1,007	2,006	509	5,256	\$360,000	0	0	16,938
Vensel Creek (6104)	0	144,492	1,042	9,465	562,363	0	0	209,412
Flat Rock Creek (6105)	0	0	342	3,546	0	0	0	253,548
Coal Creek (6106)	0	517	283	2,927	24,968	0	0	184,448
Harlow Creek (6107)	0	0	163	1,685	0	0	0	120,516
Mooser Creek (6108)	0	6,929	775	8,000	0	0	0	574,029
Cherry Creek (6109)	0	0	444	4,600	0	0	0	328,900
Spunky Creek (6110)	0	0	268	2,779	15,325	0	0	183,418
Fred Creek (6111)	0	600	204	2,105	0	0	0	150,798
Downtown (6112)	0	3,850	232	2,369	0	0	0	171,713
Parkview (6113)	0	75	89	924	0	0	0	66,042
Perryman (6114)	0	0	343	3,550	227,000	0	0	26,865
Joe Creek (6115)	741	35,138	94	757	54	0	0	69,416
Crow Creek (6116)	0	0	179	1,932	38,854	0	0	93,737
Hager/Riverside (6117)	0	0	93	968	25,086	0	0	44,105
<b>Total</b>	<b>\$160,500</b>	<b>\$540,642</b>	<b>\$6,404</b>	<b>\$81,468</b>	<b>\$1,546,667</b>	<b>\$73,470</b>	<b>\$69,352</b>	<b>\$3,301,214</b>

**Tulsa Airport Authority**  
**Financial Management Report**  
**Airport Operating Fund (3701)**  
**As of April 30, 2011**

<b>Resources</b>	<b>Total Estimate</b>	<b>Year-to-Date Actual</b>	<b>YTD Estimate</b>	<b>Percent of Budget</b>
<b>Appropriated Fund Balance</b>	\$ 298,000	\$ 298,000	100.0%	100.0%
<b>Revenues:</b>				
Interest Income	42,000	65,000	102.4%	154.8%
Transfers In	14,727,000	10,180,000	83.3%	69.1%
Miscellaneous Revenue	0	32,000	N/A	N/A
<b>Total Revenue</b>	<u>14,769,000</u>	<u>10,277,000</u>	83.4%	69.6%
<b>Total Resources</b>	<u>\$ 15,067,000</u>	<u>\$ 10,575,000</u>	83.7%	70.2%

<b>Appropriations/Commitments</b>	<b>Total Appropriation</b>	<b>Year-to-Date Actual Expenditures/ Encumbrances/ Commitments</b>	<b>YTD Estimate</b>	<b>Percent of Budget</b>	<b>Budget Balance</b>
<b>Airport - Engineering</b>					
Personal Services	\$ 824,000	\$ 695,000	83.3%	84.3%	\$ 129,000
Materials and Supplies	6,000	0	83.3%	0.0%	6,000
Other Services and Charges	28,000	24,000	89.3%	85.7%	4,000
Capital Outlay	5,000	5,000	N/A	N/A	-
<b>Airport - Maintenance</b>					
Personal Services	3,335,000	2,561,000	83.3%	76.8%	774,000
Materials and Supplies	906,000	787,000	86.3%	86.9%	119,000
Other Services and Charges	1,783,000	1,257,000	83.8%	70.5%	526,000
Capital Outlay	25,000	25,000	100.0%	100.0%	-
<b>Airport - Administrative</b>					
Personal Services	1,647,000	1,266,000	83.3%	76.9%	381,000
Materials and Supplies	99,000	102,000	85.2%	103.0%	(3,000)
Other Services and Charges	1,608,000	1,357,000	83.5%	84.4%	251,000
Capital Outlay	2,000	2,000	100.0%	100.0%	-
<b>Airport - Operations</b>					
Personal Services	2,498,000	2,062,000	83.3%	82.5%	436,000
Materials and Supplies	116,000	65,000	85.5%	56.0%	51,000
Other Services and Charges	1,692,000	1,402,000	83.6%	82.9%	290,000
Capital Outlay	1,000	1,000	100.0%	100.0%	-
<b>Jones Airport</b>					
Personal Services	302,000	235,000	83.3%	77.8%	67,000
Materials and Supplies	94,000	54,000	83.9%	57.4%	40,000
Other Services and Charges	85,000	62,000	83.7%	72.9%	23,000
Capital Outlay	11,000	11,000	100.0%	100.0%	-
<b>Total Appropriations/Commitments</b>	<u>\$ 15,067,000</u>	<u>\$ 11,973,000</u>	83.7%	79.5%	<u>\$ 3,094,000</u>

**Tulsa Airport Trust Fund**  
**Financial Management Report**  
**Airport Trust Activity (3703)**  
**As of April 30, 2011**  
Budgetary Basis

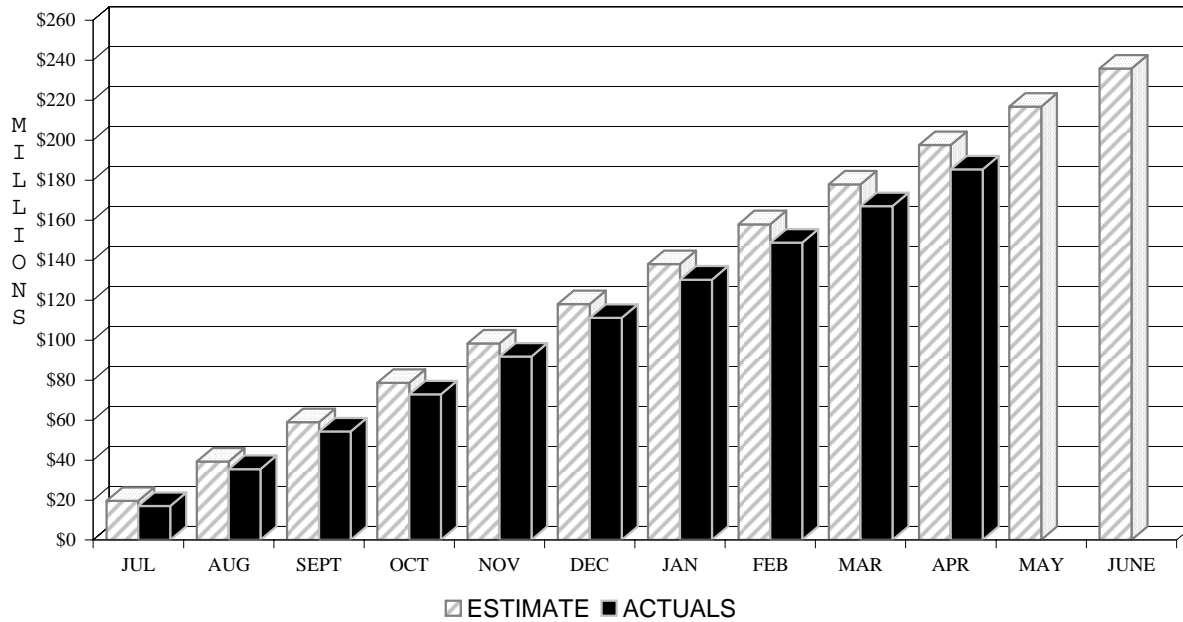
<b>Resources</b>	<b>Total Estimate</b>	<b>Year-to-Date Actual</b>	<b>YTD Estimate</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
Charges for Services	\$ 31,000,000	\$ 30,365,000	83.3%	98.0%
Interest Income	326,000	630,000	82.8%	193.3%
Miscellaneous Revenue	0	98,000	N/A	N/A
<b>Total Resources</b>	<u>\$ 31,326,000</u>	<u>\$ 31,093,000</u>	83.3%	99.3%

<b>Appropriations/Commitments</b>	<b>Total Appropriation</b>	<b>Year-to-Date Actual Expenditures/ Encumbrances/ Commitments</b>	<b>YTD Estimate</b>	<b>Percent of Budget</b>	<b>Budget Balance</b>
<b>Airport Trust</b>					
Debt Service & Other Expenditures	\$ 16,599,000	\$ 13,833,000	83.3%	83.3%	\$ 2,766,000
Transfers (3701)	14,727,000	10,180,000	83.3%	69.1%	4,547,000
<b>Total Appropriations/Commitments</b>	<u>\$ 31,326,000</u>	<u>\$ 24,013,000</u>	83.3%	76.7%	\$ 7,313,000

\* **3701 Operating Fund**                      \$ 15,067,000    \$ 11,973,000            83.7%            79.5%    \$ 3,094,000

\* **Note:** Includes original budget (\$14,727,000) plus carryover (\$340,000).

**2010-11 PERSONAL SERVICES ACCOUNTS  
YEAR-TO-DATE ESTIMATE VS YEAR-TO-DATE ACTUAL**



FUND	DEPARTMENT	APRIL ESTIMATE	APRIL ACTUAL	UNDER (OVER) EST	MTD BUDGET TRANS/ADM INCR/(DECR)	CUMULATED UNDER (OVER) EST
<b>GENERAL FUND</b>						
	MUNICIPAL COURT	\$201,475	\$195,098	\$6,377	(\$25,000)	\$89,916
	LAW ENFORCEMENT	\$5,386,000	\$4,931,736	\$454,264	\$0	\$2,862,538
	COMMUNITY FIRE SERVICE	\$4,255,855	\$4,180,278	\$75,577	\$0	\$166,439
	INFORMATION TECHNOLOGY	\$931,583	\$783,351	\$148,232	(\$450,000)	\$437,411
	PARK & RECREATION	\$427,000	\$184,911	\$242,089	\$0	\$954,956
	PERFORMING ARTS CENTER	\$128,000	\$115,120	\$12,880	\$0	\$63,884
	ECONOMIC DEV and REAL ESTATE MGMT	\$66,808	\$51,453	\$15,355	(\$25,000)	\$49,487
	WORKING IN NEIGHBORHOODS	\$243,708	\$224,771	\$18,937	(\$100,000)	\$164,095
	DEVELOPMENT SERVICES	\$67,924	\$52,683	\$15,241	\$0	\$137,925
	PLANNING	\$60,958	\$56,582	\$4,376	(\$50,000)	\$11,640
	PUBLIC WORKS	\$451,000	\$408,513	\$42,487	\$0	\$760,813
	MAYOR	\$73,250	\$78,985	(\$5,735)	\$0	\$20,684
	CITY AUDITOR	\$73,867	\$60,339	\$13,528	\$0	\$90,006
	CITY COUNCIL	\$95,333	\$83,176	\$12,157	\$0	\$59,590
	HUMAN RIGHTS	\$48,473	\$46,935	\$1,538	\$0	\$25,754
	LEGAL REPRESENTATION	\$210,557	\$181,586	\$28,971	(\$100,000)	\$119,073
	HUMAN RESOURCES	\$193,000	\$197,596	(\$4,596)	(\$100,000)	\$92,917
	FINANCE	\$390,000	\$428,261	(\$38,261)	(\$150,000)	\$168,795
	COMMUNICATIONS	\$55,000	\$58,932	(\$3,932)	\$0	\$4,494
	DEPT. of GRANTS ADMINISTRATION	\$7,983	\$14,900	(\$6,917)	\$0	(\$7,912)
<b>TOTAL GENERAL FUND</b>		<b>\$13,367,774</b>	<b>\$12,335,204</b>	<b>\$1,032,570</b>	<b>(\$1,000,000)</b>	<b>\$6,272,506</b>

*This report only lists selected Personal Services Accounts that are projected for the annual budget. Not all Personal Services Accounts are reported.*

## 2010-11 PERSONAL SERVICES ACCOUNTS

FUND	DEPARTMENT	APRIL ESTIMATE	APRIL ACTUAL	UNDER (OVER) EST	MTD BUDGET TRANS/ADM INCR/(DECR)	CUMULATED UNDER (OVER) EST
<b>TARE-REFUSE OPERATING FUND</b>						
	PUBLIC WORKS	\$176,022	\$173,232	\$2,790	\$0	\$148,634
<b>AIRPORT OPERATIONS FUND</b>						
	AIRPORT	\$687,066	\$641,509	\$45,557	\$0	\$422,018
<b>STORMWATER ENTERPRISE FUND</b>						
	PUBLIC WORKS	\$286,812	\$261,510	\$25,302	\$0	\$346,611
<b>TMUA-WATER OPERATING FUND</b>						
	INFORMATION TECHNOLOGY	\$8,262	\$8,233	\$29	\$0	\$1,014
	PUBLIC WORKS	\$1,093,738	\$1,051,260	\$42,478	\$0	\$736,729
<b>TMUA-WATER OPER. FUND TOTAL</b>		<b>\$1,102,000</b>	<b>\$1,059,493</b>	<b>\$42,507</b>	<b>\$0</b>	<b>\$737,743</b>
<b>TMUA - SEWER OPERATING FUND</b>						
	WORKING IN NEIGHBORHOODS	\$7,417	\$7,868	(\$451)	\$0	(\$3,707)
	PUBLIC WORKS	\$764,653	\$712,457	\$52,196	\$0	\$639,310
<b>TMUA-SEWER OPER. FUND TOTAL</b>		<b>\$772,070</b>	<b>\$720,325</b>	<b>\$51,745</b>	<b>\$0</b>	<b>\$635,603</b>
<b>COST ALLOCATION FUND *</b>						
	INFORMATION TECHNOLOGY	\$208,765	\$191,291	\$17,474	\$0	\$136,991
	DEVELOPMENT SERVICES	\$333,141	\$321,956	\$11,185	\$0	\$231,859
	PUBLIC WORKS	\$2,459,832	\$2,345,232	\$114,600	\$0	\$1,605,250
<b>COST ALLOCATION FUND TOTAL</b>		<b>\$3,001,738</b>	<b>\$2,858,479</b>	<b>\$143,259</b>	<b>\$0</b>	<b>\$1,974,100</b>
<b>EQUIPMENT MANAGEMENT SERVICE FUND</b>						
	EQUIPMENT MANAGEMENT	\$329,163	\$315,472	\$13,691	\$0	\$306,647
<b>GRAND TOTAL</b>		<b>\$19,722,645</b>	<b>\$18,365,223</b>	<b>\$1,357,422</b>	<b>(\$1,000,000)</b>	<b>\$10,843,862</b>

\* Charges allocated to General Fund, Solid Waste Operating Fund, Stormwater Fund, TMUA - Water Operating Fund, and TMUA - Sewer Operating Fund.

*This report only lists selected Personal Services Accounts that are projected for the annual budget. Not all Personal Services Accounts are reported.*

**MAJOR FUNDS**  
**PRIOR YEAR, CURRENT MONTH, and YTD OVERTIME EXPENDITURES**  
**THROUGH April 30, 2011**

<u>Departments</u>	<u>Prior Year Expenditures/</u>	<u>Current Appropriations</u>	<u>April Expenditures/</u>	<u>Year-to-Date Expenditures/</u>	<u>% Actual</u>	<u>Budget Balance</u>
MUNICIPAL COURT	\$ 14,790	\$ 8,500	\$ 554	\$ 14,362	169.0	\$ (5,862)
POLICE	3,625,443	3,638,615	291,566	3,036,344	83.4	602,271
FIRE	783,147	2,067,741	208,993	1,311,853	63.4	755,888
INFORMATION TECHNOLOGY	590,966	462,871	32,704	466,173	100.7	(3,302)
PARK & RECREATION	118,205	0	19	91,518	N/A	(91,518)
PERFORMING ARTS CENTER	82,829	87,000	5,423	46,539	53.5	40,461
WORKING IN NEIGHBORHOODS	56,581	0	1,915	30,480	N/A	(30,480)
DEVELOPMENT SERVICES	572	34,867	1,085	1,411	4.0	33,456
PLANNING	0	0	0	0	N/A	0
AIRPORTS	292,662	251,500	15,152	268,291	106.7	(16,791)
PUBLIC WORKS	2,794,352	1,867,788	150,250	2,268,995	121.5	(401,207)
HUMAN RIGHTS	0	0	74	3,275	N/A	(3,275)
LEGAL REPRESENTATION	0	0	0	47	N/A	(47)
HUMAN RESOURCES	524	3,100	3,167	6,086	196.3	(2,986)
FINANCE	5,764	8,500	19	6,683	78.6	1,817
EQUIPMENT MANAGEMENT	87,009	74,970	2,317	73,162	97.6	1,808
DEPT OF GRANTS ADMINISTRATION	198	0	17	84	N/A	(84)
<b>TOTAL OVERTIME</b>	<b>\$ 8,453,042</b>	<b>\$ 8,505,452</b>	<b>\$ 713,255</b>	<b>\$ 7,625,305</b>	<b>89.7</b>	<b>\$ 880,147</b>

**Note:** The FY11 Overtime budget is 2.93% of the total Personal Services budget for major funds which totaled \$247,007,000 for FY11.

**Major funds are:** General Fund, E-911 Fee Operating Fund, Convention Fund, Tare - Refuse Operating Fund, Airport Operating Fund, Stormwater Enterprise Fund, TMUA - Water Operating Fund, TMUA - Sewer Operating Fund, Equipment Management Internal Services Fund.

# MONTHLY POSITION STATUS REPORT

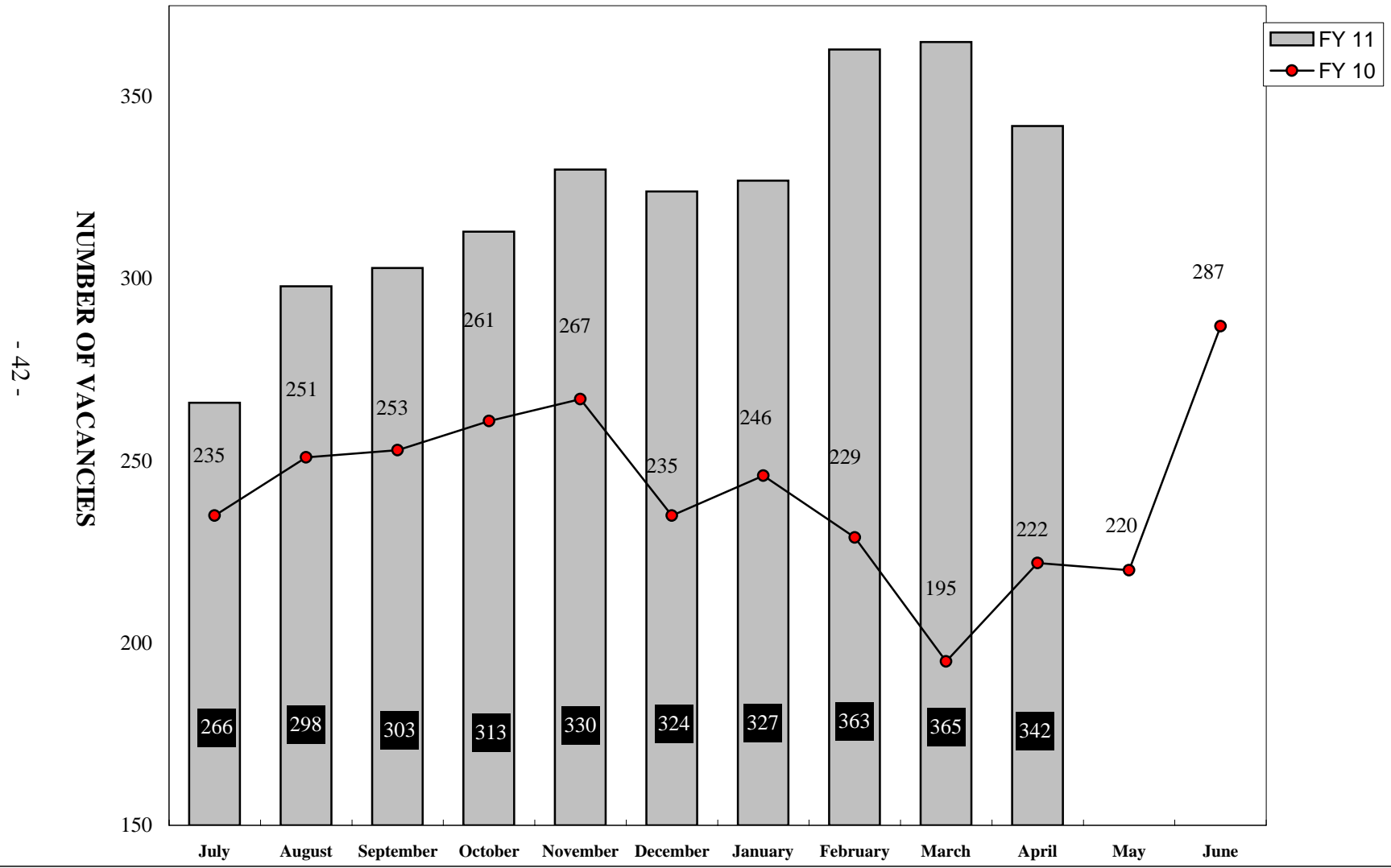
As of May 04, 2011

<b>DEPARTMENT</b>	<b>FULL AND PART-TIME POSITIONS</b>	<b>FULL AND PART-TIME EMPLOYEES</b>	<b>VACANCIES</b>
005 - Parks & Recreation	41	40	1
007 - Airports	157	146	11
010 - Mayor	0	0	0
011 - Economic Development and Real Estate Mgmt	11	9	2
012 - Finance Department	82	75	7
014 - Human Rights Department	11	11	0
015 - Legal Department	29	23	6
017 - Human Resources	40	38	2
018 - Municipal Court	42	41	1
020 - Working In Neighborhoods	75	65	10
021 - Planning Department	14	10	4
023 - Dept of Grants Administration	14	13	1
028 - Performing Arts	29	29	0
031 - Police Department	860	813	47
032 - Fire Department	699	662	37
034 - Information Technology	247	213	34
040 - Public Works	1287	1132	155
041 - Development Services	82	72	10
042 - Communications	14	14	0
053 - Equipment Management	79	70	9
060 - City Auditor	11	8	3
070 - City Council	13	11	2
<b>TOTALS</b>	<b>3837</b>	<b>3495</b>	<b>342</b>

REPT: POS001A  
DATE: 4, May 2011

NOTE: Data excludes abolished, temporary, SE and UC  
classifications; excludes dual encumbrances.

# REPORT ON MONTHLY POSITION VACANCIES



**SINKING FUND EXPENDITURES**  
**Period Ending April 30, 2011 and 2010**

		<u>FY 2011</u>		<u>FY 2010</u>
<b>Worker's Compensation:</b>				
Administration				
Airport	(5)	84,181	(2)	\$ 42,645
City Council				
Equipment Management	(4)	78,139	(3)	47,372
Finance				
Working in Neighborhoods	(1)	5,112	(7)	155,063
Fire	(38)	834,330	(37)	828,850
Gilcrease Museum	-	-		
Human Resources	-	-	(1)	12,638
Municipal Court	(1)	30,166	-	-
Park	(1)	16,951	(3)	84,910
Performing Arts / Convention Center	(1)	56,965	(1)	28,524
Police	(40)	898,255	(22)	445,411
Public Works	(34)	668,237	(33)	613,076
Telecommunications	(3)	57,467	(2)	38,726
Tulsa Development Authority	-	-	(1)	5,694
		<u>2,729,803</u>		<u>\$ 2,302,909</u>

**District Court:**

Bennett, Edward	35,000		
Cortez, Celia	11,500		
Deeks, James	6,242		
Dodge, William and Dodge, Charlotte	5,194		
Fowler, Jody	15,000		
Gehrke, Robert	11,203		
Glover, F. Leon	11,636		
Glover, F. Leon	(11,636)		
Gresham, Ollie W.	19,308		
Henderson, J. Ronald and Henderson, Roeburta Lee	5,000		
Hiltibrand, Bruce D. and Joyce E.	11,473		
Horn, Michelle	7,500		
Hull, Irene	9,500		
Johnson, Ge'Andra	18,800		
Johnson, Roy C., et al.	1,158,811		
Lewis, Tracie	19,000		
Martin, Timothy	5,713		
Reed, Phillip Paul	19,850		
Schneider, Robert	7,500		
Schumpert, Leroy	9,943		
Sims, Lester Lee, Jr.	2,000		
Sixth Church of Christ Scientist	25,000		
Torress, Francisca	85,000		
White, Melissa	25,000		
Williams, David K.	6,169		
Wood, Rae Nell	19,500		
York, Joe	5,230		444,965
		<u>1,544,436</u>	<u>444,965</u>
<b>Total</b>		<b>1,544,436</b>	<b>444,965</b>
<b>Grand Total</b>		<b><u>\$ 4,274,239</u></b>	<b><u>\$ 2,747,874</u></b>

INVESTMENT REPORT  
Executive Summary  
April 30, 2011

The City of Tulsa’s average principal balance of pooled funds totaled \$519 million for the month ending April 30, 2011. Total interest earned was \$685,370<sup>1</sup> comprised of \$506,984 in received interest and a \$178,386 increase in accrued interest. The annualized yield was 1.59%, 157 basis points (bps) over the benchmark yield<sup>2</sup> of 0.02% and 39 bps under the April 2010 pool yield of 1.98%. The weighted-average maturity of the pool was 2.09 years. For the same period last year, the pool’s weighted-average maturity was 1.95 years. No bonds were purchased during the month of April. The weighted-average yield of matured and called bonds was 1.30%.

According to panelists participating in the Blue Chip Financial Forecast<sup>3</sup>, outlooks for growth of “Gross Domestic Product (GDP) were trimmed a bit over the past month while forecasts of inflation increased. Changes to both appear to primarily reflect the impact of higher oil and gasoline prices.

Several factors are likely to act as headwinds to the economic growth over the near term, including the possibility of even higher food and energy prices, relatively modest increases in wages and salaries, and slower manufacturing activity, especially in the auto sector.

Interest Rates	Latest 1Q '11	Consensus -Quarterly Avg.						
		2Q '11	3Q '11	4Q '11	1Q '12	2Q '12	3Q '12	
Fed. Funds Rate	0.16	0.2	0.2	0.3	0.5	0.9	1.3	
Prime Rate	3.25	3.3	3.3	3.3	3.5	3.9	4.3	
3-m T-Bill	0.13	0.1	0.2	0.3	0.5	0.9	1.3	
6-m T-Bill	0.17	0.2	0.3	0.4	0.7	1.1	1.5	
1-y T-Bill	0.27	0.3	0.4	0.6	0.9	1.3	1.8	
2-y T-Note	0.69	0.8	0.9	1.2	1.5	1.9	2.2	
5-y T-Note	2.12	2.2	2.4	2.6	2.8	3.0	3.3	

Source: 5-1-11 Blue Chip Financial Forecast

Real GDP is projected to grow at an annual rate of just slightly more than 3.0% over the next six quarters. The recent jump in consumer price inflation is expected to moderate in the very near-term and thereafter run at an annual rate of a bit more than 2.0% over the forecast horizon. The Fed is unlikely to begin raising interest rates until at least early 2012. The core Consumer Price Index (CPI) is now predicted to register December-over-December increases of 1.7% this year and 1.9% in 2012. These compare with March’s year-over-year rate of 1.2%

In response to a series of special questions asked over the two days prior to the conclusion of the Federal Reserve’s FOMC’s April meeting, 100% of the Blue Chip panelists reported that they expected the second quantitative easing program (QE2) to be concluded at the end of June and that they did not believe events would prompt the Fed to enact any additional quantitative easing program (QE3) before the end of 2012.”

<sup>1</sup> Net Interest Income – Interest received and any capital gains realized for the month plus the change in accrued interest from the prior month.

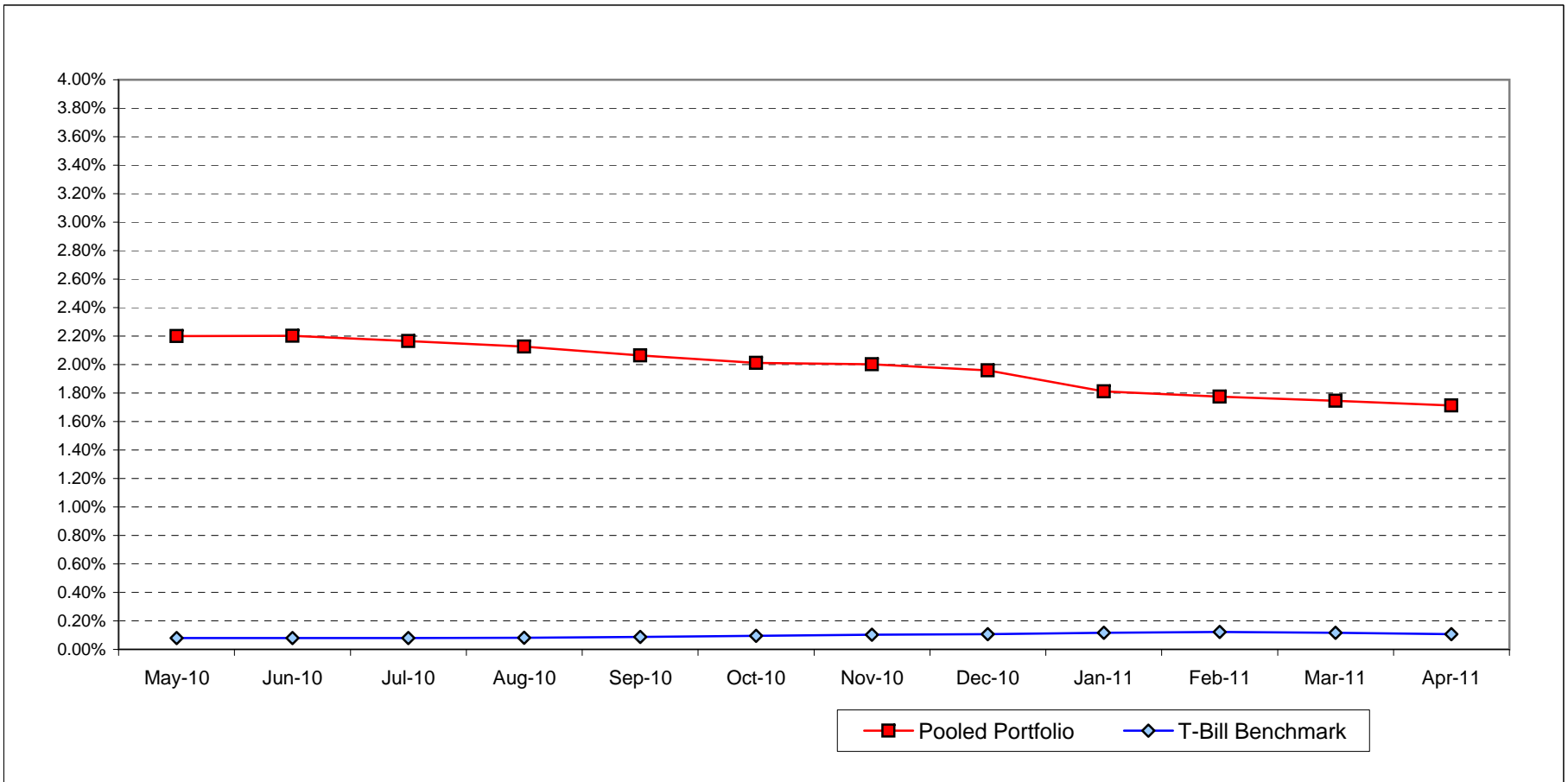
<sup>2</sup> The City’s Investment Policy uses the average 30-day United States Treasury bill yield as a benchmark for portfolio performance.

<sup>3</sup> Blue Chip Financial Forecast, May 1, 2011

**12 Month Rolling Average Portfolio and Benchmark Yields**

	<u>May-10</u>	<u>Jun-10</u>	<u>Jul-10</u>	<u>Aug-10</u>	<u>Sep-10</u>	<u>Oct-10</u>	<u>Nov-10</u>	<u>Dec-10</u>	<u>Jan-11</u>	<u>Feb-11</u>	<u>Mar-11</u>	<u>Apr-11</u>
<b>Pooled Portfolio</b>	2.20%	2.20%	2.17%	2.13%	2.06%	2.01%	2.00%	1.96%	1.81%	1.77%	1.75%	1.71%
<b>T-Bill Benchmark</b>	0.08%	0.08%	0.08%	0.08%	0.09%	0.10%	0.10%	0.11%	0.12%	0.12%	0.12%	0.11%

-45-



**Pooled Portfolio Performance**

<u>Month</u>	<u>Interest Received</u>	<u>Capital Gains</u>	<u>Total Received</u>	<u>Accrued Interest</u>	<u>Net Income</u>	<u>Average Portfolio</u>	<u>Annualized Yield</u>	<u>Benchmark Yield</u>	<u>FYTD Avg Yield</u>	<u>FYTD Benchmark Avg Yld</u>
<b><u>FY 10 - 11</u></b>										
7/31/10	\$920,584.54	-	920,584.54	(259,201.83)	661,382.71	441,906,369	1.80%	0.15%	1.80%	0.15%
8/31/10	752,479.13	79,306.00	831,785.13	(121,667.68)	710,117.45	439,535,191	1.94%	0.15%	1.87%	0.15%
9/30/10	582,742.35	-	582,742.35	(5,033.99)	577,708.36	436,917,214	1.59%	0.11%	1.77%	0.14%
10/31/10	440,121.67	-	440,121.67	171,311.38	611,433.05	434,550,043	1.69%	0.13%	1.75%	0.14%
11/30/10	(281,861.37) *	187,876.91	(93,984.46)	861,252.14	767,267.68	436,094,334	2.11%	0.13%	1.82%	0.13%
12/31/10	585,184.21	-	585,184.21	44,948.31	630,132.52	463,457,353	1.63%	0.08%	1.79%	0.12%
1/31/11	1,835,953.41	-	1,835,953.41	(1,341,429.86)	494,523.55	516,869,128	1.15%	0.14%	1.70%	0.13%
2/28/11	634,197.94	-	634,197.94	2,498.94	636,696.88	527,995,460	1.45%	0.11%	1.67%	0.12%
3/31/11	726,662.02	-	726,662.02	(14,066.43)	712,595.59	513,789,223	1.66%	0.06%	1.67%	0.12%
4/30/11	506,984.47	-	506,984.47	178,385.53	685,370.00	518,894,566	1.59%	0.02%	1.66%	0.11%
5/31/11	-	-	-	-	-	-	-	-	-	-
6/30/11	-	-	-	-	-	-	-	-	-	-
Total	\$6,703,048.37	267,182.91	6,970,231.28	(483,003.49)	6,487,227.79	\$473,000,888				

\* Capital Gains + interest at sale - purchase premium

**Pooled Portfolio/Budget Comparison**

<u>Month</u>	<u>Net Income</u>	<u>Projected Income</u>	<u>Variance \$</u>	<u>Percentage %</u>	<u>Average Portfolio</u>
<b><u>FY 10-11</u></b>					
7/31/10	\$661,382.71	637,248	24,134.71	3.79%	441,906,369
8/31/10	710,117.45	640,276	69,841.45	10.91%	439,535,191
9/30/10	577,708.36	638,717	(61,008.64)	-9.55%	436,917,232
10/31/10	611,433.05	663,217	(51,783.95)	-7.81%	434,550,043
11/30/10	767,267.68	757,846	9,421.68	1.24%	436,094,334
12/31/10	630,132.52	761,131	(130,998.48)	-17.21%	463,457,353
1/31/11	494,523.55	756,850	(262,326.45)	-34.66%	516,869,128
2/28/11	636,696.88	732,213	(95,516.12)	-13.04%	527,995,460
3/31/11	712,595.59	734,690	(22,094.41)	-3.01%	513,789,223
4/30/11	685,370.00	738,120	(52,750.00)	-7.15%	518,894,566
5/31/11			-	-	
6/30/11			-	-	
<b>Total Fiscal Y-T-D</b>	<b>\$6,487,227.79</b>	<b>7,060,308</b>	<b>(573,080.21)</b>	<b>-8.12%</b>	<b>473,000,890</b>

---

---

## Pooled Portfolio Purchases

For Month Ended: 4/30/11

---

---

Investment #	Type	Yield	Purchase Date	Call Date	Maturity Date	Principal	Par
--------------	------	-------	---------------	-----------	---------------	-----------	-----

---

---

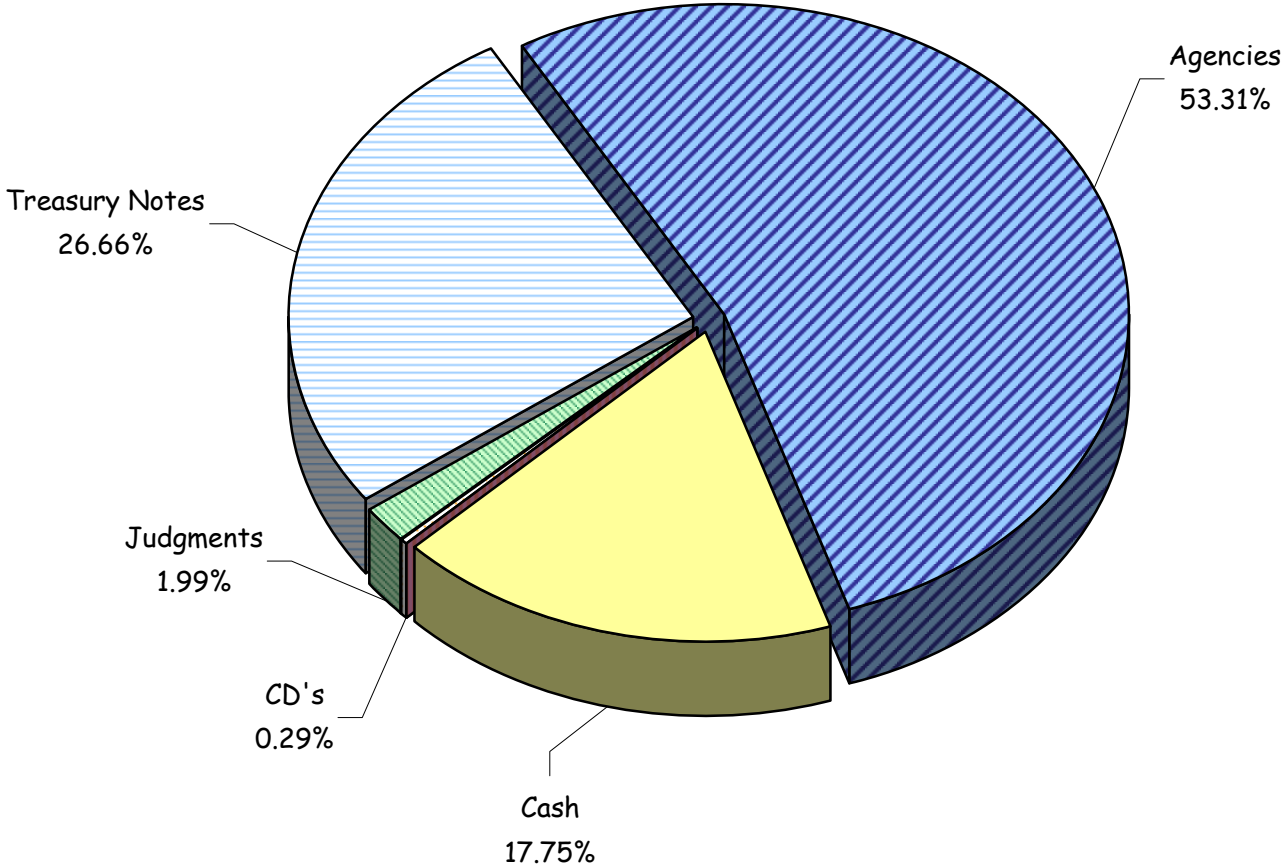
None



Pooled Portfolio by Type  
as of April 30, 2011

Investment Number	Type	Yield to Maturity	Purchase Date	Maturity Date	Days to Maturity	Price	Par Value	Total Type	% Type	WAM Yield	Avg
2001654	FHLB cc 7/14	0.74%	6/28/10	7/7/11	68	102.71	5,000,000				
2001663	FHLMC c7/13	1.47%	7/12/10	7/12/11	73	100.03	5,000,000				
2001655	FHLB	0.50%	6/28/10	7/19/11	80	100.28	5,000,000				
2001664	FNMA 7/22/15	1.80%	7/22/10	7/22/11	83	100.44	5,000,000				
2001672	FNMA c8/24/15	1.94%	8/24/10	8/24/11	116	100.06	5,000,000				
2001714	FHLMC sq f3/9/16	2.50%	3/9/11	3/9/12	314	100.00	5,000,000				
2001668	FHLB q 7/26/11	0.76%	7/30/10	7/26/12	453	99.99	5,000,000				
2001691	FHLB cc	0.70%	12/10/10	12/10/12	590	100.00	5,000,000				
2001618	FHLB	1.57%	11/20/09	12/14/12	594	100.54	10,000,000				
2001702	FNMA c 6/28/11	0.88%	1/10/11	12/28/12	608	100.00	5,000,000				
2001700	FFCB cc 7/7/11	0.90%	1/7/11	1/7/13	618	99.98	5,000,000				
2001713	FHLMC c 2/15/12	1.10%	2/15/11	2/15/13	657	100.00	5,000,000				
2001501	FHLB nc	3.51%	3/28/08	3/8/13	678	101.62	5,000,000				
2001715	FHLMC sq f3/16/16	2.54%	3/16/11	3/16/13	686	99.92	5,000,000				
2001520	FFCB	3.70%	5/9/08	3/25/13	695	99.32	5,000,000				
2001508	FNMA nc	4.05%	4/18/08	4/18/13	719	100.00	5,000,000				
2001681	FFCB cc	0.64%	11/8/10	4/25/13	726	99.97	5,000,000				
2001590	FHLB cc 8/19/11	2.76%	8/28/09	8/19/13	842	99.97	5,000,000				
2001709	FHLMC c10/28/11	1.18%	1/28/11	10/28/13	912	99.97	5,000,000				
2001687	FNMA q 5/26/11	1.00%	11/26/10	11/26/13	941	100.00	5,000,000				
2001696	FNMA c 6/30/11	1.40%	12/30/10	12/30/13	975	99.93	5,000,000				
2001701	FNMA q 6/30/11	1.52%	1/7/11	12/30/13	975	99.94	5,000,000				
2001706	FFCB cc 1/24/12	1.39%	1/24/11	1/24/14	1000	100.00	5,000,000				
2001671	FNMA nc	1.35%	8/24/10	2/24/14	1031	100.00	5,000,000				
2001693	FHLB cc	1.31%	12/14/10	3/14/14	1049	99.96	5,000,000				
2001689	FNMA c 10/25/11	1.24%	12/6/10	4/25/14	1091	99.21	5,000,000				
2001682	FFCB cc	1.00%	11/8/10	5/8/14	1104	99.99	5,000,000				
2001673	FFCB cc	1.33%	8/26/10	5/23/14	1119	99.99	5,000,000				
2001695	FHLB q 6/23/11	1.55%	12/23/10	6/23/14	1150	100.00	5,000,000				
2001661	FFCB cc 7/8/11	1.79%	7/9/10	7/8/14	1165	99.91	5,000,000				
2001683	FHLB cc	1.16%	11/10/10	7/25/14	1182	99.80	5,000,000				
2001707	FHLMC c 7/25/12	1.53%	1/25/11	7/25/14	1182	99.90	5,000,000				
2001667	FHLB q 7/29/11	1.64%	7/29/10	7/29/14	1186	99.99	5,000,000				
2001670	FFCB cc	1.57%	8/18/10	8/18/14	1206	100.00	5,000,000				
2001686	FHLB cc	1.25%	11/22/10	8/22/14	1210	100.00	5,000,000				
2001674	FNMA nc	1.51%	9/8/10	9/8/14	1227	99.95	5,000,000				
2001690	FHLB cc	1.60%	12/7/10	10/6/14	1255	99.98	5,000,000				
2001679	FHLB cc	1.27%	11/2/10	10/27/14	1276	99.93	5,000,000				
2001703	FFCB cc	1.71%	1/10/11	11/17/14	1297	98.29	5,000,000				
2001685	FNMA c 5/18/11	1.18%	11/18/10	11/18/14	1298	99.87	5,000,000				
2001698	FFCB cc	2.10%	1/5/11	1/5/15	1346	100.00	5,000,000				
2001710	FFCB cc 5/2/11	2.10%	2/2/11	2/2/15	1374	100.00	5,000,000				
2001680	FHLB cc	1.50%	11/3/10	4/21/15	1452	99.98	5,000,000				
2001675	FNMA c 9/9/11	1.86%	9/9/10	9/9/15	1593	99.95	5,000,000				
2001677	FNMA nc	1.93%	9/10/10	9/9/15	1593	99.75	5,000,000				
2001678	FNMA nc	2.00%	9/21/10	9/21/15	1605	99.99	5,000,000				
2001684	FHLMC m 5/17/11	1.76%	11/17/10	11/17/15	1662	99.94	5,000,000				
2001692	FHLB q 6/10/11	2.05%	12/10/10	12/10/15	1685	100.00	5,000,000				
2001694	FHLB q 6/21/11	2.36%	12/21/10	12/21/15	1696	99.95	5,000,000				
2001704	FHLMC q 6/23/11	2.36%	1/10/11	12/23/15	1698	99.47	5,000,000				
2001697	FNMA q 6/30/11	2.54%	12/30/10	12/30/15	1705	99.84	5,000,000				
2001708	FHLMC q12/30/11	2.27%	1/26/11	12/30/15	1705	99.58	5,000,000				
2001705	FFCB cc 1/11/12	2.47%	1/11/11	1/11/16	1717	99.51	5,000,000				
2001711	FHLMC q 5/11/11	2.55%	2/11/11	2/11/16	1748	100.00	5,000,000				
2001712	FNMA q 8/11/11	2.63%	2/11/11	2/11/16	1748	100.00	5,000,000				
										WAM = 2.85	
										WAMC = 0.61	
								\$280,000,000	53.31%		Avg Yld = 1.73%
5	Cash	0.25%	4/30/11	5/2/11	2	1.00	93,191,165				WAM = 0.005
								\$93,191,164.95	17.75%		Avg Yld = 0.25%
2001699	CD	0.71%	1/5/11	7/7/11	68	1.00	1,500,000				WAM = 0.19
								\$1,500,000.00	0.29%		Avg Yld = 0.71%
1	Judgments	7.08%	7/2/09	1/31/12	276	1.00	6,419,174				
2	Judgments	5.25%	7/27/10	1/31/13	642	1.00	2,612,624				
3	Judgments	5.25%	1/7/11	1/31/14	1007	1.00	1,424,746				WAM = 1.28
								\$10,456,544.89	1.99%		Avg Yld = 6.37%
2001570	USTN	1.28%	6/17/09	8/31/11	123	107.24	5,000,000				
2001569	USTN	1.40%	6/15/09	9/30/11	153	106.97	5,000,000				
2001609	USTN	0.98%	10/27/09	9/30/11	153	100.12	5,000,000				
2001600	USTN	0.96%	10/7/09	11/15/11	199	101.65	5,000,000				
2001591	USTN	1.03%	9/14/09	12/31/11	245	108.12	5,000,000				
2001510	USTN	2.83%	5/1/08	1/31/12	276	106.79	10,000,000				
2001648	USTN	0.89%	5/11/10	6/30/12	427	108.42	5,000,000				
2001571	USTN	1.75%	6/17/09	7/31/12	458	108.70	5,000,000				
2001568	USTN	1.94%	6/15/09	8/31/12	489	106.76	5,000,000				
2001601	USTN	1.33%	10/8/09	9/15/12	504	100.13	5,000,000				
2001610	USTN	1.50%	10/27/09	10/15/12	534	99.63	5,000,000				
2001477	USTN	3.30%	12/12/07	11/30/12	580	100.32	5,000,000				
2001593	USTN	1.72%	9/16/09	2/28/13	670	103.43	5,000,000				
2001669	USTN	0.82%	7/30/10	4/15/13	716	102.49	5,000,000				
2001582	USTN	1.86%	7/10/09	6/30/13	792	105.78	5,000,000				
2001572	USTN	2.21%	6/17/09	7/31/13	823	104.55	5,000,000				
2001611	USTN	1.99%	10/27/09	10/31/13	915	102.91	5,000,000				
2001602	USTN	1.83%	10/8/09	11/30/13	945	100.66	5,000,000				
2001647	USTN	2.24%	3/26/10	3/31/14	1066	98.14	5,000,000				
2001580	USTN	2.29%	7/9/09	6/30/14	1157	101.56	10,000,000				
2001589	USTN	2.51%	8/25/09	7/31/14	1188	100.53	5,000,000				
2001612	USTN	2.34%	10/27/09	8/31/14	1219	100.16	5,000,000				
2001603	USTN	2.19%	10/8/09	9/30/14	1249	100.87	5,000,000				
2001643	USTN	2.34%	3/8/10	2/28/15	1400	100.16	5,000,000				
2001650	USTN	2.24%	5/11/10	4/30/15	1461	101.22	5,000,000				
2001662	USTN	1.82%	7/9/10	6/30/15	1522	100.24	5,000,000				
										WAM = 2.03	
								\$140,000,000.00	26.66%		Avg Yld = 1.88%
								\$525,147,709.84	100.00%		

Portfolio Segmentation



Pooled Portfolio by Maturity Date  
as of April 30, 2011

Investment Number	Type	Description	Yield to Maturity	Purchase Date	Call Date	Maturity Date	Days to Maturity	Purchase Price	Par Value
5	Cash	Cash	0.25%	4/30/11		5/2/11	2	1.00	93,191,165
2001654	Agency	FHLB cc 7/14	0.74%	6/28/10	7/7/11	7/7/11	68	102.71	5,000,000
2001699	CD	Valley NB	0.71%	1/5/11		7/7/11	68	1.00	1,500,000
2001663	Agency	FHLMC c7/13	1.47%	7/12/10	7/12/11	7/12/11	73	100.03	5,000,000
2001655	Agency	FHLB	0.50%	6/28/10		7/19/11	80	100.28	5,000,000
2001664	Agency	FNMA f7/22/15	1.80%	7/22/10	7/22/11	7/22/11	83	100.44	5,000,000
2001672	Agency	FNMA c8/24/15	1.94%	8/24/10	8/24/11	8/24/11	116	100.06	5,000,000
2001570	Treasury Note	USTN	1.28%	6/17/09		8/31/11	123	107.24	5,000,000
2001569	Treasury Note	USTN	1.40%	6/15/09		9/30/11	153	106.97	5,000,000
2001609	Treasury Note	USTN	0.98%	10/27/09		9/30/11	153	100.12	5,000,000
2001600	Treasury Note	USTN	0.96%	10/7/09		11/15/11	199	101.65	5,000,000
2001591	Treasury Note	USTN	1.03%	9/14/09		12/31/11	245	108.12	5,000,000
1	Judgments	Judgments	7.08%	7/2/09		1/31/12	276	1.00	6,419,174
2001510	Treasury Note	USTN	2.83%	5/1/08		1/31/12	276	106.79	10,000,000
2001714	Agency	FHLMC sq f3/9/16	2.50%	3/9/11	9/9/11	3/9/12	314	100.00	5,000,000
2001648	Treasury Note	USTN	0.89%	5/11/10		6/30/12	427	108.42	5,000,000
2001668	Agency	FHLB q 7/26/11	0.76%	7/30/10	7/26/11	7/26/12	453	99.99	5,000,000
2001571	Treasury Note	USTN	1.75%	6/17/09		7/31/12	458	108.70	5,000,000
2001568	Treasury Note	USTN	1.94%	6/15/09		8/31/12	489	106.76	5,000,000
2001601	Treasury Note	USTN	1.33%	10/8/09		9/15/12	504	100.13	5,000,000
2001610	Treasury Note	USTN	1.50%	10/27/09		10/15/12	534	99.63	5,000,000
2001477	Treasury Note	USTN	3.30%	12/12/07		11/30/12	580	100.32	5,000,000
2001691	Agency	FHLB cc	0.70%	12/10/10	5/5/11	12/10/12	590	100.00	5,000,000
2001618	Agency	FHLB	1.57%	11/20/09		12/14/12	594	100.54	10,000,000
2001702	Agency	FNMA c 6/28/11	0.88%	1/10/11	6/28/11	12/28/12	608	100.00	5,000,000
2001700	Agency	FPCB cc 7/7/11	0.90%	1/7/11	7/7/11	1/7/13	618	99.98	5,000,000
2	Judgments	Judgments	5.25%	7/27/10		1/31/13	642	1.00	2,612,624
2001713	Agency	FHLMC c 2/15/12	1.10%	2/15/11	2/15/12	2/15/13	657	100.00	5,000,000
2001593	Treasury Note	USTN	1.72%	9/16/09		2/28/13	670	103.43	5,000,000
2001501	Agency	FHLB nc	3.51%	3/28/08		3/8/13	678	101.62	5,000,000
2001715	Agency	FHLMC sq f3/16/16	2.54%	3/16/11	9/16/11	3/16/13	686	99.92	5,000,000
2001520	Agency	FPCB	3.70%	5/9/08		3/25/13	695	99.32	5,000,000
2001669	Treasury Note	USTN	0.82%	7/30/10		4/15/13	716	102.49	5,000,000
2001508	Agency	FNMA nc	4.05%	4/18/08		4/18/13	719	100.00	5,000,000
2001681	Agency	FPCB cc	0.64%	11/8/10	5/5/11	4/25/13	726	99.97	5,000,000
2001582	Treasury Note	USTN	1.86%	7/10/09		6/30/13	792	105.78	5,000,000
2001572	Treasury Note	USTN	2.21%	6/17/09		7/31/13	823	104.55	5,000,000
2001590	Agency	FHLB cc 8/19/11	2.76%	8/28/09	8/19/11	8/19/13	842	99.97	5,000,000
2001709	Agency	FHLMC c10/28/11	1.18%	1/28/11	10/28/11	10/28/13	912	99.97	5,000,000
2001611	Treasury Note	USTN	1.99%	10/27/09		10/31/13	915	102.91	5,000,000
2001687	Agency	FNMA q 5/26/11	1.00%	11/26/10	5/26/11	11/26/13	941	100.00	5,000,000
2001602	Treasury Note	USTN	1.83%	10/8/09		11/30/13	945	100.66	5,000,000
2001696	Agency	FNMA c 6/30/11	1.40%	12/30/10	6/30/11	12/30/13	975	99.93	5,000,000
2001701	Agency	FNMA q 6/30/11	1.52%	1/7/11	6/30/11	12/30/13	975	99.94	5,000,000
2001706	Agency	FPCB cc	1.39%	1/24/11	5/5/11	1/24/14	1000	100.00	5,000,000
3	Judgments	Judgments	5.25%	1/7/11		1/31/14	1007	1.00	1,424,746
2001671	Agency	FNMA nc	1.35%	8/24/10		2/24/14	1031	100.00	5,000,000
2001693	Agency	FHLB cc	1.31%	12/14/10	5/5/11	3/14/14	1049	99.96	5,000,000
2001647	Treasury Note	USTN	2.24%	3/26/10		3/31/14	1066	98.14	5,000,000
2001689	Agency	FNMA c 10/25/11	1.24%	12/6/10	10/25/11	4/25/14	1091	99.21	5,000,000
2001682	Agency	FPCB cc	1.00%	11/8/10	5/5/11	5/8/14	1104	99.99	5,000,000
2001673	Agency	FPCB cc	1.33%	8/26/10	5/5/11	5/23/14	1119	99.99	5,000,000
2001695	Agency	FHLB q 6/23/11	1.55%	12/23/10	6/23/11	6/23/14	1150	100.0	5,000,000
2001580	Treasury Note	USTN	2.29%	7/9/09		6/30/14	1157	101.6	10,000,000
2001661	Agency	FPCB cc 7/8/11	1.79%	7/9/10	7/8/11	7/8/14	1165	99.910	5,000,000
2001683	Agency	FHLB cc	1.16%	11/10/10	5/5/11	7/25/14	1182	99.800	5,000,000
2001707	Agency	FHLMC c 7/25/12	1.53%	1/25/11	7/25/12	7/25/14	1182	99.90	5,000,000
2001667	Agency	FHLB q 7/29/11	1.64%	7/29/10	7/29/11	7/29/14	1186	99.925	5,000,000
2001589	Treasury Note	USTN	2.51%	8/25/09		7/31/14	1188	100.53	5,000,000
2001670	Agency	FPCB cc	1.57%	8/18/10	5/5/11	8/18/14	1206	100.00	5,000,000
2001686	Agency	FHLB cc	1.25%	11/22/10	5/5/11	8/22/14	1210	100.00	5,000,000
2001612	Treasury Note	USTN	2.34%	10/27/09		8/31/14	1219	100.16	5,000,000
2001674	Agency	FNMA nc	1.51%	9/8/10		9/8/14	1227	100.0	5,000,000
2001603	Treasury Note	USTN	2.19%	10/8/09		9/30/14	1249	100.87	5,000,000
2001690	Agency	FHLB cc	1.60%	12/7/10	5/5/11	10/6/14	1255	99.98	5,000,000
2001679	Agency	FHLB cc	1.27%	11/2/10	5/5/11	10/27/14	1276	99.93	5,000,000
2001703	Agency	FPCB cc	1.71%	1/10/11	5/5/11	11/17/14	1297	98.29	5,000,000
2001685	Agency	FNMA c 5/18/11	1.18%	11/18/10	5/18/11	11/18/14	1298	99.87	5,000,000
2001698	Agency	FPCB cc 1/5/12	2.10%	1/5/11	1/5/12	1/5/15	1346	100.00	5,000,000
2001710	Agency	FPCB cc 5/2/11	2.10%	2/2/11	5/2/11	2/2/15	1374	100.00	5,000,000
2001643	Treasury Note	USTN	2.34%	3/8/10		2/28/15	1400	100.16	5,000,000
2001680	Agency	FHLB cc	1.50%	11/3/10	5/5/11	4/21/15	1452	99.98	5,000,000
2001650	Treasury Note	USTN	2.24%	5/11/10		4/30/15	1461	101.22	5,000,000
2001662	Treasury Note	USTN	1.82%	7/9/10		6/30/15	1522	100.24	5,000,000
2001675	Agency	FNMA c 9/9/11	1.86%	9/9/10	9/9/11	9/9/15	1593	99.95	5,000,000
2001677	Agency	FNMA nc	1.93%	9/10/10		9/9/15	1593	99.75	5,000,000
2001678	Agency	FNMA nc	2.00%	9/21/10		9/21/15	1605	99.99	5,000,000
2001684	Agency	FHLMC m 4/17/11	1.76%	11/17/10	4/17/11	11/17/15	1662	99.94	5,000,000
2001692	Agency	FHLB q 6/10/11	2.05%	12/10/10	6/10/11	12/10/15	1685	100.00	5,000,000
2001694	Agency	FHLB q 6/21/11	2.36%	12/21/10	6/21/11	12/21/15	1696	99.95	5,000,000
2001704	Agency	FHLMC q 6/23/11	2.36%	1/10/11	6/23/11	12/23/15	1698	99.47	5,000,000
2001697	Agency	FNMA q 6/30/11	2.54%	12/30/10	6/30/11	12/30/15	1705	99.84	5,000,000
2001708	Agency	FHLMC q12/30/11	2.27%	1/26/11	12/30/11	12/30/15	1705	99.58	5,000,000
2001705	Agency	FPCB cc 1/11/12	2.47%	1/11/11	1/11/12	1/11/16	1717	99.51	5,000,000
2001711	Agency	FHLMC q 5/11/11	2.55%	2/11/11	5/11/11	2/28/16	1765	100.00	5,000,000
2001712	Agency	FNMA q 8/11/11	2.63%	2/11/11	8/11/11	2/28/16	1765	100.00	5,000,000

\$625,147,709.84

Weighted Years to Maturity	2.09
Investments <= 15 Days to Maturity	17.75%
Investments <= 30 Days to Maturity	17.75%
Investments <= 90 Days to Maturity	21.84%
Investments <= 365 Days to Maturity	31.63%

4/30/11 Portfolio Maturity Structure

-53-

