



CITY OF  
**Tulsa**  
*A New Kind of Energy™*

DEPARTMENT OF FINANCE

MONTHLY FINANCIAL REPORT  
EXECUTIVE SUMMARY

*(Also available at [www.cityoftulsa.org](http://www.cityoftulsa.org))*

Period Ending August 30, 2011

Michael P. Kier  
Director of Finance



CITY OF  
**Tulsa**  
*A New Kind of Energy™*

# MONTHLY FINANCIAL REPORT EXECUTIVE SUMMARY

Dewey F. Bartlett, Jr.  
Mayor

## DEPARTMENT OF FINANCE

*Michael P. Kier, Director*

*Patrick B. Connelly, Budget Division Manager*

*Robert S. Jones, Jr., Treasury Division Manager*

*Larry C. Hood, Purchasing Agent*

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## *Foreword*

Revenues for the first two months of the fiscal year totaled \$119.4 million as reflected on the Consolidated Statement of Operations. This is an increase of 10.5% or \$11.3 million over the prior year. The largest increase of almost \$8 million occurred in charges for water and sewer service. Revenue from grants and other governments also increased by \$1.8 million to a level of \$5.9 million during this period. Sales tax increased by .9% or \$.3 million to a level of \$34.2 million. Total expenditures and expenses for the first two months were \$103.5 million, an increase of 9.7% or \$9.2 million. Operating expenses increased by 16.4% or \$10.5 million to a level of \$74.6 million. The largest portion of the increase was in Public Works where an increase of \$4.4 million occurred due to a variety of issues ranging from increased street repairs to higher equipment maintenance expenses. Capital outlay decreased by 7.8% or \$2.1 million to a level of \$21.4 million. Debt service increased by 20.3% or \$.8 million to a level of \$4.5 million. The increase in debt service occurred in the Water Fund and Sewer Fund where additional debt has been issued.

Revenues in the General Fund totaled \$41.3 million, which is \$.7 million, or 1.6% ahead of expectations. The budget for the General Fund totaled \$262.7 million including carry-over encumbrances from the prior year. Total expenditures, encumbrances, and commitments are \$60.9 million, which is 23.2% of the budget. This is ahead of last year's level of 20.9% and the expected level with even expenditures including carry-over items at 19.5%.

Revenues in the Tulsa Metropolitan Utility Authority (TMUA) Water Operating Fund totaled \$23.4 million, which is \$5.9 million or 33.4% ahead of expectations. The water sales in July and August were at record levels due to hot and dry conditions in the area. The Tulsa Metropolitan Utility Authority (TMUA) Sewer Operating Fund revenues totaled \$27 million including receipt of \$14 million in loan proceeds. The total is \$.6 million or 2.4% ahead of budget expectations.



*Michael P. Kier*  
*Director of Finance*

*August 30, 2011*

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**CITY OF TULSA**  
**CONSOLIDATED STATEMENT OF OPERATIONS**  
**Two Months Ended August 31, 2011**

	FY 2012		FY 2011		Year-to-year Change	Ref *	
	Amount	% of Total	Amount	% of Total			
<b>REVENUES &amp; OTHER FINANCING SOURCES:</b>							
<b>Revenues:</b>							
<b>Taxes:</b>							
Sales taxes	\$34,229,708	28.66%	\$33,915,240	31.37%	0.93%	1	\$314,468
Use taxes	3,072,400	2.57%	2,857,667	2.64%	7.51%		214,733
Franchise taxes	4,085,679	3.42%	3,209,437	2.97%	27.30%	2	876,242
Property taxes	822,381	0.69%	958,101	0.89%	-14.17%	3	(135,720)
Hotel/Motel tax	1,087,890	0.91%	1,043,742	0.97%	4.23%		44,148
Special assessments	3,235,413	2.71%	2,503,721	2.32%	29.22%	4	731,692
<b>Total taxes</b>	<b>46,533,470</b>	<b>38.96%</b>	<b>44,487,908</b>	<b>41.14%</b>	<b>4.60%</b>		<b>2,045,562</b>
<b>Charges for services:</b>							
Water and sewer	36,070,036	30.20%	28,108,596	26.00%	28.32%	5	7,961,440
Stormwater fees	3,832,597	3.21%	3,364,393	3.11%	13.92%	6	468,204
Refuse fees	3,584,732	3.00%	3,593,113	3.32%	-0.23%		(8,381)
Airport charges	5,761,469	4.82%	6,868,246	6.35%	-16.11%	7	(1,106,777)
EMSA - Service fees	867,593	0.73%	870,007	0.80%	-0.28%		(2,414)
Other	9,485,461	7.94%	8,889,563	8.22%	6.70%		595,898
<b>Total charges for services</b>	<b>59,601,889</b>	<b>49.90%</b>	<b>51,693,918</b>	<b>47.81%</b>	<b>15.30%</b>		<b>7,907,971</b>
Licenses and permits	1,445,385	1.21%	1,115,272	1.03%	29.60%	8	330,113
Revenue from grants and other governments	5,878,677	4.92%	4,124,259	3.81%	42.54%	9	1,754,418
Investment income	1,479,974	1.24%	1,381,893	1.28%	7.10%		98,081
Fines and forfeitures	1,837,827	1.54%	1,447,271	1.34%	26.99%	10	390,556
Other revenue sources	2,665,606	2.23%	3,878,076	3.59%	-31.26%	11	(1,212,470)
<b>Total revenue</b>	<b>119,442,829</b>	<b>11.14%</b>	<b>108,128,597</b>	<b>100.00%</b>	<b>10.46%</b>		<b>11,314,232</b>
<b>Total revenue &amp; other financing sources</b>	<b>\$119,442,829</b>	<b>100.00%</b>	<b>\$108,128,597</b>	<b>100.00%</b>	<b>10.46%</b>		<b>\$11,314,232</b>
<b>EXPENDITURES/EXPENSES:</b>							
<b>Operating expenditures:</b>							
Police	\$13,419,372	12.96%	\$12,005,920	12.73%	11.77%	12	\$1,413,452
Fire	10,198,516	9.85%	8,995,448	9.54%	13.37%	13	1,203,068
Public Works	26,624,956	25.72%	22,187,939	23.52%	20.00%	14	4,437,017
Airports	2,000,185	1.93%	2,391,305	2.54%	-16.36%		(391,120)
Transfers to agencies	3,024,582	2.92%	2,428,648	2.57%	24.54%	15	595,934
Other departments	19,357,794	18.70%	16,114,858	17.08%	20.12%	16	3,242,936
<b>Total operating</b>	<b>74,625,404</b>	<b>72.08%</b>	<b>64,124,118</b>	<b>67.98%</b>	<b>16.38%</b>		<b>10,501,286</b>
<b>Capital outlay:</b>							
Police	1,185,874	1.15%	841,453	0.89%	40.93%	17	344,421
Fire	82,685	0.08%	87,655	0.09%	-5.67%		(4,970)
Public Works	20,492,416	19.79%	24,057,595	25.50%	-14.82%	18	(3,565,179)
Other departments	2,659,321	2.57%	1,488,016	1.58%	78.72%	19	1,171,305
<b>Total capital outlay</b>	<b>24,420,296</b>	<b>23.59%</b>	<b>26,474,719</b>	<b>28.07%</b>	<b>-7.76%</b>		<b>(2,054,423)</b>
<b>Debt service:</b>							
General long-term debt	116,750	0.11%	120,700	0.13%	-3.27%		(3,950)
Water fund	2,396,443	2.31%	1,885,852	2.00%	27.07%	20	510,591
Sewer fund	1,975,512	1.91%	1,724,986	1.83%	14.52%	21	250,526
<b>Total debt service &amp; other financing uses</b>	<b>4,488,705</b>	<b>4.34%</b>	<b>3,731,538</b>	<b>3.96%</b>	<b>20.29%</b>		<b>757,167</b>
<b>Total expenditures/expenses</b>	<b>\$103,534,406</b>	<b>100.00%</b>	<b>\$94,330,375</b>	<b>100.00%</b>	<b>9.76%</b>		<b>\$9,204,031</b>
<b>Net revenues over (under) expenses</b>	<b>\$15,908,423</b>		<b>\$13,798,222</b>				
<b>COMMITMENTS:</b>							
Purchase orders and contracts	\$151,140,100		\$151,231,554				

\*Ref: this is the reference number for the variance analysis on the next page.

CITY OF TULSA  
CONSOLIDATED OPERATIONS VARIANCE ANALYSIS  
August 31, 2011

1. Sales taxes — Sales tax receipts increased \$314,468 (.93%).
2. Franchise taxes — Franchise tax receipts were \$876,242 higher than the prior year.
3. Property taxes — Ad valorem tax receipts were \$135,720 lower than the prior year.
4. Special Assessments - Special Assessments is \$731,692 greater than same period last year due to earlier billings this year.
5. Water and Sewer — Customer meter and quantity charges increased 7-11% effective October 2010. Additionally, July and August 2011 usage was higher compared to July and August 2010.
6. Stormwater Fees — Stormwater fee receipts were \$468,204 greater than last year due primarily to a reduction last year in fees assessed to the Tulsa Fairgrounds of \$448,000.
7. Airport Revenue — Prior year was up due receipt of grant funds to settle dispute with Cinnabar.
8. Licenses and Permits — License and Permit receipts were \$330,113 greater than the prior year.
9. Revenue from grants and other governments — Receipts were \$1,754,418 greater than prior year due to Vision 2025 receipts.
10. Fines and forfeitures — Municipal court fines increased \$390,556 from the prior year.
11. Other revenue sources — Donations and other contributions decreased \$1.2 million compared to the prior year primarily due to OSU's portion of construction costs of the Police forensics lab expansion project billed in the prior year.
12. Police Operating expenditures - Police operating expenditures increased \$1,413,452, mostly attributable to an increase in personnel costs.
13. Fire operating expenditures — Fire operating expenditures increased \$1,203,068 due to an increase in personnel costs and a decrease in materials and supplies.
14. Public works — Public works expenditures increased \$4.4 million in the current year. The increase was in Services with an \$1,400,000 increase in street repairs, \$340,000 increase in vegetative control, \$636,000 increase in other services, \$367,000 increase in consulting services, \$395,000 increase in Underground collection system, and \$362,000 increase in Internal Equipment Management.
15. Transfers to agencies - Increase in transfers was up approximately \$560,000.
16. Other departments — Increased approximately \$3.2 million. Indirect personnel costs increased \$800,000, Equipment management fuel purchases are up \$1 million, other services in Parks & Recreation up approximately \$1 million, and transfers to EMSA are up approximately \$480,000.
17. Police capital outlay — Police capital outlay is up \$344,421 compared to last year due to purchase of IT equipment.
18. Public Works capital outlay — Expenditures for street and bridge projects decreased approximately \$3.5 million.
19. Other departments' capital outlay — Increased approximately \$1.2M compared to last year. Increases include \$460,000 increase by the Tulsa Development Authority for intersection improvements in the Central Park district along with Kendall Whittier district improvements, \$360,000 for Tulsa Parking Authority's expansion of the William North Parking Garage and \$360,000 for Equipment Management's underground storage tank replacement.
20. Water fund debt service - Increase in debt service requirements for debt.
21. Sewer fund debt service - Increase in debt service requirements for debt.

**Report on  
Tulsa Economic Indicators  
August, 2011**

**Wage & Salary Employment Conditions**

Both the total labor force and total Wage & Salary employment decreased in July over the previous month. Labor force lost 800 persons and Wage & Salary employment lost 4,600 jobs. This was one of the largest monthly job losses since 1989. Wage & Salary's monthly median loss has historically fallen between 1,400 and 2,600 jobs. All three major sectors of employment saw decreases in July with a loss of: 500 jobs in manufacturing, 500 jobs in service, and 200 in the trade sector. However, total employment increased by 500 jobs in July. With the decrease in labor force and increase in total employment, the TMSA's unemployment rate fell to 6.4% from 6.7% in June. Although any decrease in unemployment is generally positive, most officials would prefer it not occur due to a decrease in labor force.

In local employment, Dilbeck; a Tulsa manufacture, may be moving 22 jobs from Tulsa to Bartlesville. The Bartlesville Development Corporation, a local economic development organization, is offering an incentive of \$200,000 to Dikbeck, with the intention of drawing Dilbeck to Bartlesville. LinkAmerica Corp, a Tulsa-based trucking company, was recently acquired by Tenex Capital Management in June. The company will be expanding LinkAmerica's fleet by 20.6%. In this event, the trucking company will begin to advertise for more drivers, resulting in more employment opportunities in the TMSA. Lastly, Justin Thompson plans to open a natural foods restaurant in the Blue Dome District which would result in more employment opportunities in the downtown area.

**Construction Conditions**

Single family unit construction permits remained stable in July from the previous month. 34 permits were issued. This brings the year's total to 574. There were no multi-family unit permits issued. Total commercial construction had a better month in July than the previous month. In July; retail permits totaled \$4.35 million (from \$1 million in June), office permits totaled \$90,000 (from \$36,000 in June), and industrial permits totaled \$1.6 million (from \$1.46 million in June). Additionally retail and industrial reported an increase over this time last year. Total permits were valued at \$6.85 million in July. This was a 143% increase over the previous month.

**Freight Conditions**

Airport passengers, air freight, and barge freight each experienced decreases in July, ending with decreases of; 5,273 passengers (-1.9%), 251 tons (-5.1%), and 4,655 barge tons (-3%) respectively. All figures were also below their total this time last year.

The Tulsa International Airport has trended downward in passengers, freight, and revenue since 2007. With smaller planes becoming more regular at the TIA, revenue has decreased due to these lighter planes which incur a smaller landed weight fee, as well as less fuel. Additionally, smaller planes also mean fewer seats, which then eat into passenger counts as well. Surprisingly, rental car revenue is the single largest revenue source for the TIA. This revenue has been the only source which has grown over the year, increasing by 15%.

**Enterprise Customers**

Sewer customers increased by 0.1% in July to 128,602; this was a 0.1% increase over the same time last year. Water Customers increased 0.8% in July to 135,983; this was a 0.1 % decrease over the same time last year.

**Price Indices**

PPI moved up 0.1% in July to 185.5  
MCI moved up 0.5% in July to 223.0  
CPI-U moved up 0.2% in July to 221.0\*

\*The annualized average for Fiscal Year 2010 was 216.7. The annualized average for the last 3 Fiscal Years was 214.3.

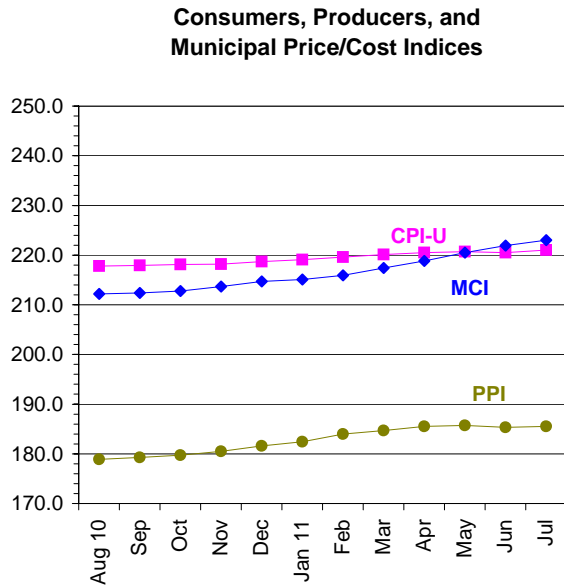
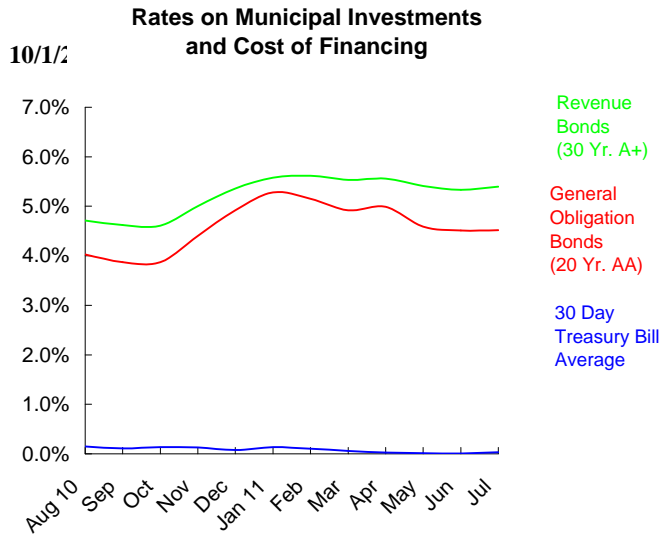
20 Year GO Bond rates moved up 1 point in July to 4.52%  
Revenue Bond rates moved up 7 points in July to 5.40%  
30-Day Treasury Bill rates moved up 2 points in July to 0.03%

# Tulsa Economic Indicators

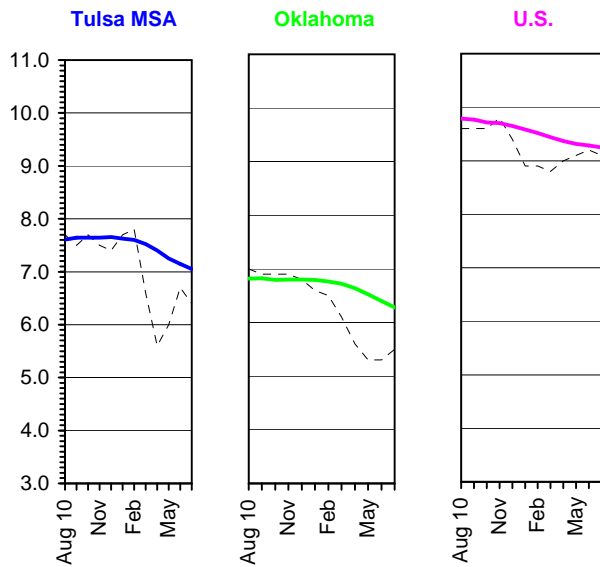
## Most Recent Twelve Months

(unless otherwise Indicated)

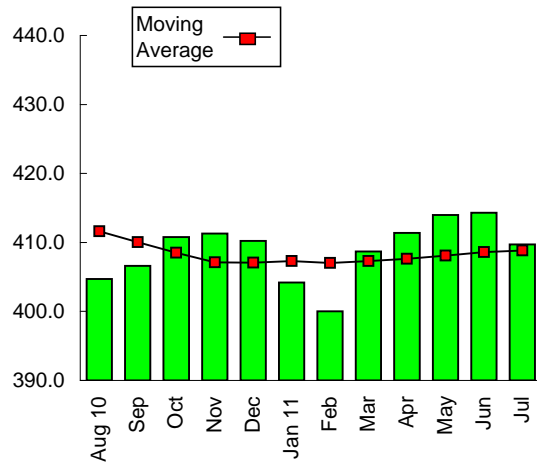
	August 10 to July 11	August 09 to July 10	Change
<b>Wage &amp; Salary</b>			
<b>Employment (TMSA 12 Mo. Avg.):</b>			
	<u>Jul-11</u>	<u>Jul-10</u>	
Manufacturing	46,000	44,900	2.4%
Services	200,000	201,300	(0.6%)
Trade	81,100	83,200	(2.5%)
Other	<u>81,700</u>	<u>83,900</u>	(2.6%)
<b>Total</b>	408,800	413,300	(1.1%)
<b>Unemployment Rates (TMSA 12 Mo. Avg.):</b>			
	<u>Jul-11</u>	<u>Jul-10</u>	
Tulsa MSA	7.1%	7.6%	-0.5
Oklahoma	6.3%	6.8%	-0.5
United States	9.3%	9.8%	-0.5
<b>Tulsa City Construction (Calendar YTD):</b>			
	<u>Jul-11</u>	<u>Jul-10</u>	
Single Family Units	574	228	>100.00%
Multi-Family Units	565	2	>100.00%
Value of :			
Retail Permits	\$51,890,000	\$8,220,000	>100.00%
Office Permits	\$42,720,000	\$12,140,000	>100.00%
Industrial Permits	\$16,400,001	\$6,170,001	>100.00%
	<u>Jul-11</u>	<u>Jul-10</u>	
<b>Air Passengers (Calendar YTD):</b>	4,454,200	1,651,100	>100.00%
<b>Barge Tonnage (Calendar YTD):</b>	3,466,600	1,206,800	>100.00%
<b>Price and Cost Indices:</b>			
	<u>Jul-11</u>	<u>Jul-10</u>	
Consumer Price Index - Urban	221.0	217.5	1.6%
Producer Price Index	185.5	178.5	3.9%
Municipal Cost Index (Est.)	223.0	212.1	5.1%
(Indices are not adjusted for seasonality)			
<b>Financial Rates (Monthly Avg.):</b>			
	<u>Jul-11</u>	<u>Jul-10</u>	
30-Day Treasury Bill	0.03%	0.15%	(0.12)
Municipal General Obligation Bond			
Buyer 11 Bond Index (20 Yr. A-AAA)	4.52%	4.32%	0.20
Municipal Revenue Bond Buyer			
25 Bond Index (25 Yr. A-AA+)	5.40%	4.80%	0.60
<b>Utilities:</b>			
	<u>Jul-11</u>	<u>Jul-10</u>	
Water Customers	136,900	137,000	(0.1%)
Sewer Customers	128,600	128,500	0.1%



Monthly (- -) and Average (—) Unemployment Rates (Most Recent 12 Months)

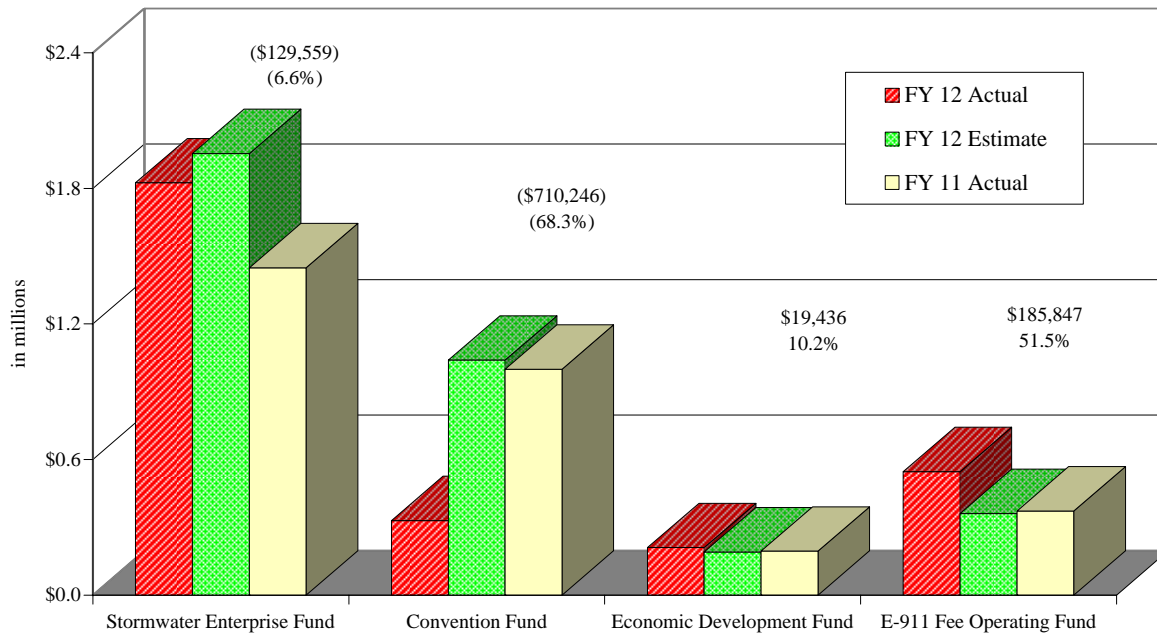
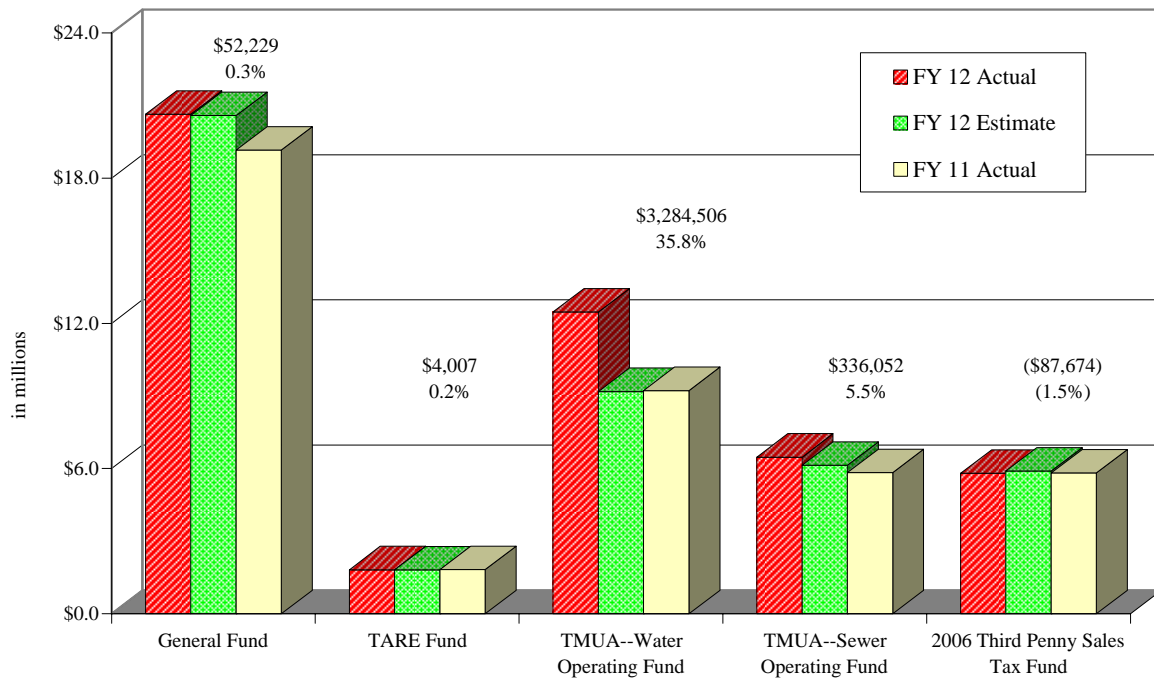


Tulsa MSA Wage & Salary Employment and 12 Month Moving Average (000's)



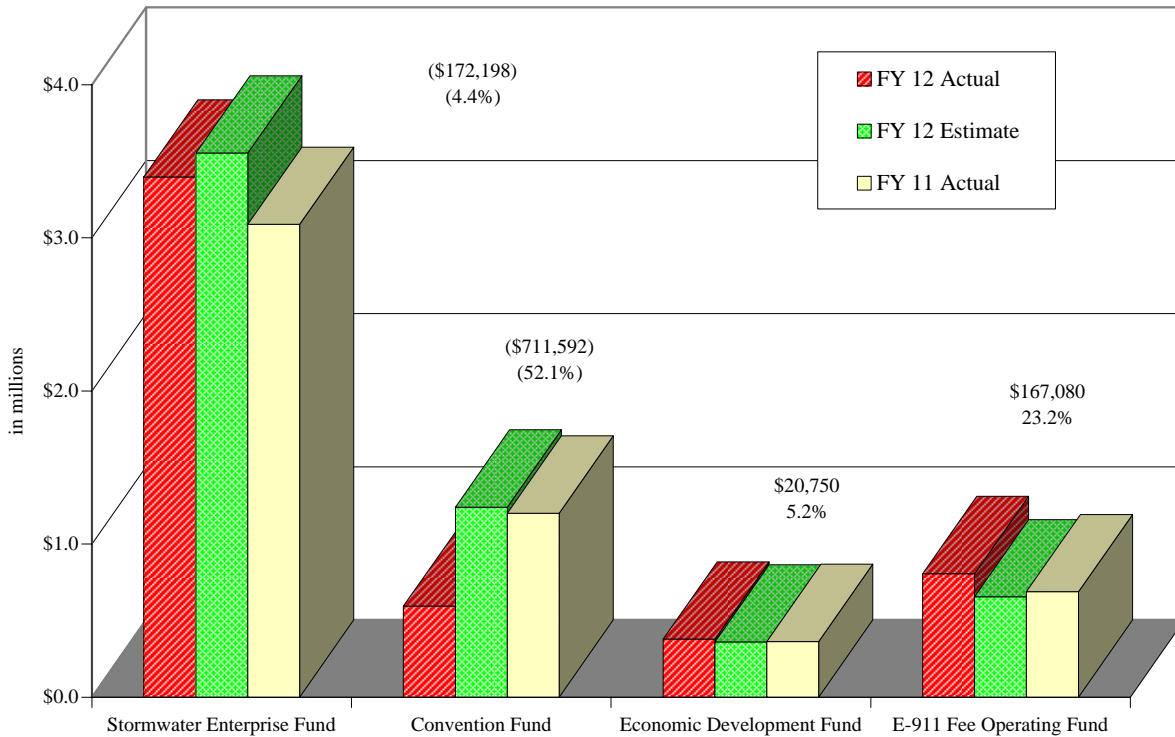
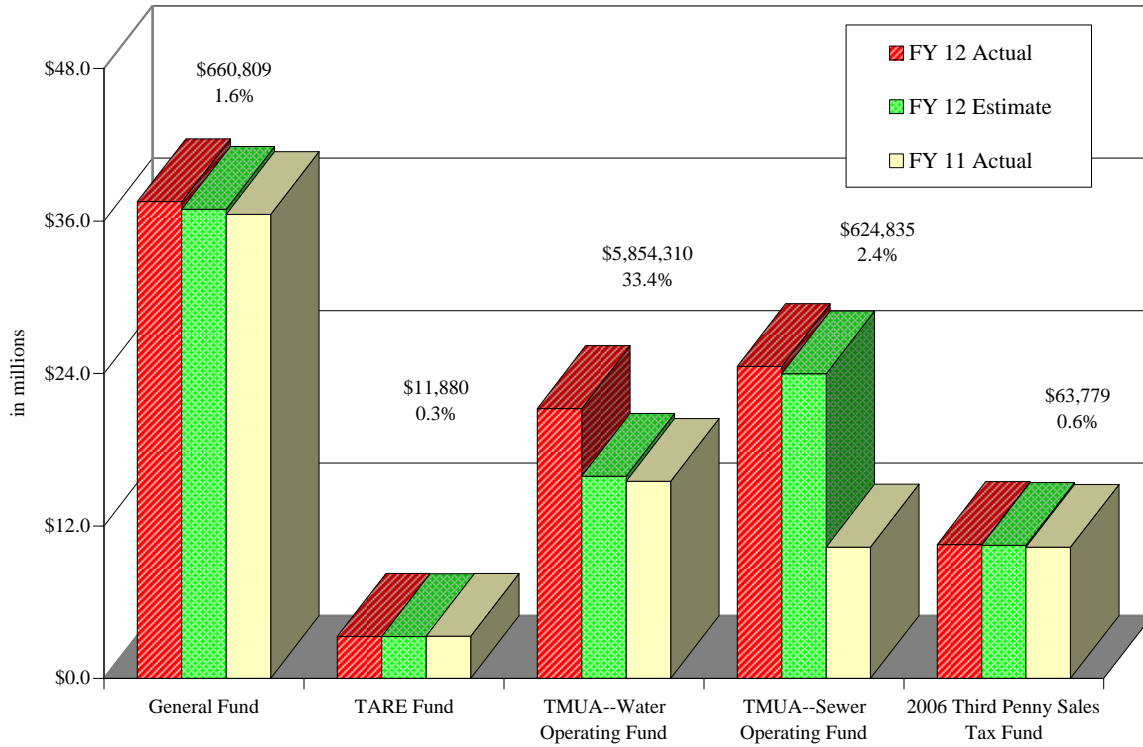
# Estimate/Actual Monthly Revenue

Through August 31, 2011



# Estimate/Actual Year-to-Date Revenue

Through August 31, 2011



**CITY OF TULSA**  
**Through August 31, 2011**

Fund		Actual	Estimate	Variation from Estimate	Percent Variation
General	Month -	\$20,641,229	\$20,589,000	\$52,229	0.3%
	YTD -	\$41,271,809	\$40,611,000	\$660,809	1.6%

The General Fund revenue is 0.3% above the original budget estimate for August and 1.6% for the year-to-date estimate. A heretofore non-recurring payment of \$415,056.32 was received from Tulsa County, representing a distribution from the County Treasurer. Absent this payment, actual revenues were within one percent of the estimate.

A. Sales Tax	Month -	\$11,339,544	\$11,502,000	(\$162,456)	(1.4%)
	YTD -	\$22,686,699	\$22,630,000	\$56,699	0.3%

Sales Tax collections are 1.4% below the budget estimate for August and 0.3% above year-to-date. August collections are also 0.2% less than last year's comparable amount.

B. Use Tax	Month -	\$1,559,544	\$1,520,000	\$39,544	2.6%
	YTD -	\$3,072,400	\$3,040,000	\$32,400	1.1%

Use Tax collections for August are 2.6% above the monthly estimate, and 1.1% above YTD projections.

C. Franchise Taxes	Month -	\$2,150,795	\$1,997,000	\$153,795	7.7%
	YTD -	\$4,085,679	\$3,855,000	\$230,679	6.0%

Franchise taxes for August were 7.7% above the original budget and 6.0% more for the year. ONG (+\$41,771), PSO (+\$71,366) and CATV (+\$51,401) actual revenues were more than forecast.

E-911 Fee Operating Fund	Month -	\$546,847	\$361,000	\$185,847	51.5%
	YTD -	\$888,080	\$721,000	\$167,080	23.2%

August revenues in the E-911 Fee Operating Fund are 51.5% more than estimates. Year-to-date amount is 23.2% above estimates. Results reflect revenue receipt timing and an increase in cell phone usage.

Economic Development	Month -	\$210,436	\$191,000	\$19,436	10.2%
	YTD -	\$417,750	\$397,000	\$20,750	5.2%

The Economic Development Commission Fund monthly revenues are 10.2% more than the August estimate and 5.2% above the year-to-date estimate.

**CITY OF TULSA**  
**Through August 31, 2011**

Fund		Actual	Estimate	Variation from Estimate	Percent Variation
Convention	Month -	\$329,754	\$1,040,000	(\$710,246)	(68.3%)
	YTD -	\$654,408	\$1,366,000	(\$711,592)	(52.1%)

The Convention Fund August receipt was 68.3% below the estimate, and 52.1% below the year-to-date total. Arena sponsorship receipts explain the shortfall.

Tulsa Authority for the Recovery of Energy	Month -	\$1,818,007	\$1,814,000	\$4,007	0.2%
	YTD -	\$3,641,880	\$3,630,000	\$11,880	0.3%

August revenues in the TARE Fund are slightly more than the August estimate and year-to-date total.

Stormwater	Month -	\$1,824,441	\$1,954,000	(\$129,559)	(6.6%)
	YTD -	\$3,736,802	\$3,909,000	(\$172,198)	(4.4%)

Stormwater Management Fund revenues for August are 6.6% below monthly estimate and 4.4% less than year-to-date projections.

Water	Month -	\$12,468,506	\$9,184,000	\$3,284,506	35.8%
	YTD -	\$23,363,310	\$17,509,000	\$5,854,310	33.4%

The Water Fund's revenue is 35.8% more than the monthly and 33.4% greater than year-to-date estimates. Increased water sales due to historically warmer and drier weather explain the positive variance.

Sewer	Month -	\$6,473,052	\$6,137,000	\$336,052	5.5%
	YTD -	\$27,003,835	\$26,379,000	\$624,835	2.4%

The TMUA Sewer Operating Fund revenue has a 5.5% positive variance for August and are 2.4% above the year-to-date estimate. OWRB loan proceeds of \$14 million are included in YTD totals.

2006 Sales Tax	Month -	\$5,804,326	\$5,892,000	(\$87,674)	(1.5%)
	YTD -	\$11,593,779	\$11,530,000	\$63,779	0.6%

The 2006 Third Penny Sales Tax Program revenue is 1.5% below the monthly and 0.6% more than the year-to-date estimate. Sales Tax collection comments apply.

**MAJOR FUNDS  
EXPENDITURES, ENCUMBRANCES, TRANSFERS OUT & COMMITMENTS  
THROUGH AUGUST 31, 2011**

	Current Appropriations	Expenditures/ Encumbrances/ Commitments	Percent YTD Expend./Encumb./Commit.			Budget Balance
			Estimate *	FY-12 Actual	FY-11 Actual	
<b>GENERAL FUND</b>						
Personal Services	\$ 180,369,000	\$ 28,858,000	16.7	16.0	15.8	\$ 151,511,000
Materials & Supplies	9,505,000	3,766,000	41.4	39.6	32.2	5,739,000
Other Services	72,848,000	28,295,000	23.5	38.8	35.6	44,553,000
<b>TOTAL</b>	<b>\$ 262,722,000</b>	<b>\$ 60,919,000</b>	<b>19.5</b>	<b>23.2</b>	<b>20.9</b>	<b>\$ 201,803,000</b>
<b>E-911 FEE--OPERATING FUND</b>						
<b>TOTAL</b>	<b>\$ 5,256,000</b>	<b>\$ 844,000</b>	<b>18.5</b>	<b>16.1</b>	<b>20.7</b>	<b>\$ 4,412,000</b>
<b>ECONOMIC DEVELOPMENT COMMISSION FUND</b>						
<b>TOTAL</b>	<b>\$ 2,487,000</b>	<b>\$ 2,091,000</b>	<b>23.5</b>	<b>84.1</b>	<b>8.0</b>	<b>\$ 396,000</b>
<b>CONVENTION FUND</b>						
<b>TOTAL</b>	<b>\$ 6,311,000</b>	<b>\$ 793,000</b>	<b>19.0</b>	<b>12.6</b>	<b>10.3</b>	<b>\$ 5,518,000</b>
<b>TARE OPERATING FUND</b>						
Personal Services	\$ 3,586,000	\$ 473,000	16.7	13.2	13.7	\$ 3,113,000
Materials & Supplies	542,000	100,000	29.6	18.5	39.0	442,000
Other Services	20,084,000	5,260,000	19.6	26.2	25.1	14,824,000
Capital Outlay	5,177,000	206,000	19.9	4.0	7.4	4,971,000
<b>TOTAL</b>	<b>\$ 29,389,000</b>	<b>\$ 6,039,000</b>	<b>19.5</b>	<b>20.5</b>	<b>21.9</b>	<b>\$ 23,350,000</b>
<b>AIRPORT OPERATIONS FUND</b>						
Personal Services	\$ 8,893,000	\$ 1,259,000	16.7	14.2	15.0	\$ 7,634,000
Materials & Supplies	1,106,000	273,000	21.7	24.7	30.4	833,000
Other Services	3,410,000	739,000	17.3	21.7	22.0	2,671,000
Capital Outlay	6,000	6,000	100.0	100.0	100.0	0
<b>TOTAL</b>	<b>\$ 13,415,000</b>	<b>\$ 2,277,000</b>	<b>17.3</b>	<b>17.0</b>	<b>18.9</b>	<b>\$ 11,138,000</b>

\* Based on prior year encumbrances and level expenditures of departmental budgets.

**MAJOR FUNDS  
EXPENDITURES, ENCUMBRANCES, TRANSFERS OUT & COMMITMENTS  
THROUGH AUGUST 31, 2011**

	Current Appropriations	Expenditures/ Encumbrances/ Commitments	Percent YTD Expend./Encumb./Commit.			Budget Balance
			Estimate *	FY-12 Actual	FY-11 Actual	
<b>STORMWATER ENTERPRISE FUND</b>						
Personal Services	\$ 9,313,000	\$ 1,254,000	16.7	13.5	14.0	\$ 8,059,000
Materials & Supplies	1,125,000	513,000	32.7	45.6	48.4	612,000
Other Services	14,397,000	6,443,000	29.8	44.8	36.0	7,954,000
Capital Outlay	1,962,000	583,000	40.9	29.7	41.0	1,379,000
<b>TOTAL</b>	<b>\$ 26,797,000</b>	<b>\$ 8,793,000</b>	<b>26.2</b>	<b>32.8</b>	<b>29.6</b>	<b>\$ 18,004,000</b>
<b>TMUA--WATER OPERATING FUND</b>						
Personal Services	\$ 25,628,000	\$ 3,701,000	16.7	14.4	14.2	\$ 21,927,000
Materials & Supplies	11,100,000	4,891,000	30.3	44.1	43.6	6,209,000
Other Services	38,415,000	8,455,000	21.2	22.0	19.3	29,960,000
Capital Outlay	9,412,000	3,414,000	31.6	36.3	35.0	5,998,000
Debt Service	15,570,000	2,396,000	16.7	15.4	13.7	13,174,000
<b>TOTAL</b>	<b>\$ 100,125,000</b>	<b>\$ 22,857,000</b>	<b>21.3</b>	<b>22.8</b>	<b>21.4</b>	<b>\$ 77,268,000</b>
<b>TMUA--SEWER OPERATING FUND</b>						
Personal Services	\$ 19,924,000	\$ 2,722,000	16.7	13.7	14.5	\$ 17,202,000
Materials & Supplies	4,854,000	1,990,000	29.8	41.0	39.1	2,864,000
Other Services	51,806,000	24,693,000	25.6	47.7	24.5	27,113,000
Capital Outlay	13,262,000	3,963,000	38.2	29.9	50.6	9,299,000
Debt Service	14,234,000	1,976,000	16.7	13.9	15.1	12,258,000
<b>TOTAL</b>	<b>\$ 104,080,000</b>	<b>\$ 35,344,000</b>	<b>24.5</b>	<b>34.0</b>	<b>24.9</b>	<b>\$ 68,736,000</b>
<b>GOLF COURSE FUND</b>						
Other Services	\$ 3,709,000	\$ 489,000	16.7	13.2	2.8	\$ 3,220,000
Capital Outlay	290,000	90,000	42.5	31.0	19.9	200,000
<b>TOTAL</b>	<b>\$ 3,999,000</b>	<b>\$ 579,000</b>	<b>18.5</b>	<b>14.5</b>	<b>3.8</b>	<b>\$ 3,420,000</b>

\* Based on prior year encumbrances and level expenditures of departmental budgets.

**MAJOR FUNDS  
EXPENDITURES, ENCUMBRANCES, TRANSFERS OUT & COMMITMENTS  
THROUGH AUGUST 31, 2011**

**CURRENT APPROPRIATIONS**

The current appropriations reflect the FY 12 original budget and FY 11 carryover.

A \$95,000 budget amendment for Fund 2420, E911 Fee Operating Fund, was approved in August. The funds are for an Aurora application tool which is an extension of the 911 telephone system.

A \$14,000,000 budget amendment for fund 7030, TMUA - Sewer Operating Fund, was approved in August. The funds are the proceeds from OWRB Loan 2011B for sanitary sewer line replacement to be constructed with the 61st & Peoria street widening project, citywide sewer rehabilitation and sewer rehabilitation required for the FY10 Street Package.

**BUDGET BALANCE**

Materials and Supplies, Other Services, and Capital Outlay accounts reflect encumbrances carried forward from FY 11. Funds for these purchases, which were outstanding at year-end, were brought forward as appropriations in the new fiscal year. As the year transpires, the effect of these carryovers will diminish. In the early part of the fiscal year, however, expenditures as a percentage of the current budget are expected to be higher than average. Many annual contracts are encumbered at the beginning of the fiscal year, which also results in obligations exceeding the uniform spending level estimate. Examples of this for the general fund are the encumbrance for Tulsa Zoo Management, thermal energy and Fire Department uniforms. An example for the TARE fund is solid waste disposal. The Stormwater Enterprise service accounts are above projection due to encumbrances for ditching, silt removal and street sweeping.

**Status Report on Capital Improvement Funds  
As of August 31, 2011**

**2008 Sales Tax Special Temporary Streets Fund**

The recently created Special Temporary Streets fund received its first appropriations of \$6.47 million in July. There are no expenditures; however \$19,000 is encumbered, leaving a fund balance of \$6.45 million

**2006 Special Extended Sales Tax**

August expenditures totaled \$4.7 million with \$950,000 spent on replacing Capital Equipment. Encumbrances and commitments total \$26.9 million. Total appropriations are \$401.7 million. There is a current appropriation balance of \$117.8 million.

**2001 Third Penny Sales Tax and 2006 Advanced Funded Sales Tax**

These two programs contain funding for the projects in the original 2001 Sales Tax Ordinance.

August expenditures totaled \$616,000. The following are the projects with the highest expenditures:

Lewis: 61 <sup>st</sup> to 75 <sup>th</sup>	\$377,000
Streets Sales Tax Rebate	\$62,500

To date, \$368.6 million has been spent on projects in these funds. Encumbrances and commitments total \$5.3 million. Appropriations to-date total \$388.8 million with a balance of \$15 million.

**2008 General Obligation Bonds**

There has been \$140 million appropriated for the Fix the Streets package. To date, \$26 million has been spent and \$26 million encumbered and committed. There is a balance of \$87.9 million. August expenditures totaled \$2.7 million. The following is the project with the highest expenditure:

Maintenance Zone 5048	\$349,000
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(East 41<sup>st</sup> Street South to East 81<sup>st</sup> Street South and South Memorial Drive to South Mingo Road)

**2005 General Obligation Bonds**

Expenditures in August totaled \$1 million and of that amount \$373,000 was spent on the Union – 81<sup>st</sup> to 71<sup>st</sup> Street project. Life to date expenditures total \$223.5 million and encumbrances and commitments total \$10.6 million. Appropriations to date are \$273.8 million.

**TMUA Water Capital Funds**

Expenditures in August totaled \$1 million. Of that amount, \$404,000 was spent on water distribution mains for the Citywide Water Main Replacement project. To date \$329 million has been spent in these funds. Current appropriations total to \$378.0 million. There is now a \$39.9 million appropriation balance remaining to be spent on approved projects.

**TMUA Sewer Capital Funds**

August expenditures in these funds totaled \$3 million with \$812,000 being spent on main sewer lines and appurtures for the Joe Creek/LaFortune Relief project. Encumbrances and commitments total \$16.5 million. In August, the Sewer Enterprise Capital Projects fund (6033) received an additional appropriation of \$14 million. This increased the to-date appropriations total to \$181.3 million. There is now a \$61.9 million appropriation balance in all the TMUA sewer capital funds.

\*Funds 6037-6039, 6050 have been de-activated and therefore have been removed from the report

**MAJOR CAPITAL IMPROVEMENTS CONSTRUCTION FUNDS SUMMARY**  
As of August 31, 2011

	To-Date Appropriations	Expenditures		Encumb./ Committ.	Pct. Expend. Comm./Enc.	Balance
		Current Mo.	To-Date			
Fund 6011 <b>2008 Sales Tax Special Temporary Streets Fund</b>	\$6,473,000	\$0	\$0	\$18,733	0%	\$6,454,267
Fund 6009 <b>2006 Special Extended Sales Tax Fund</b>	\$401,742,000	\$4,659,921	\$257,085,956	\$26,859,226	71%	\$117,796,819
Fund 6008 and Fund 6010 <b>2001 Third Penny Sales Tax and 2006 Advance Funded Sales Tax</b>	\$388,852,078	\$616,086	\$368,566,365	\$5,325,019	96%	\$14,959,608
Funds 6321-6323 <b>2008 General Obligation Bonds</b>	\$140,000,000	\$2,679,561	\$26,018,487	\$26,048,864	37%	\$87,932,649
-14- Funds 6315-6320 <b>2005 General Obligation Bonds</b>	\$273,800,000	\$1,078,583	\$223,500,293	\$10,676,228	86%	\$39,623,479
Fund 6021, 6023 - 6029 <b>TMUA--Water Capital Fund</b>	\$378,340,798	\$1,167,584	\$329,194,986	\$9,167,993	89%	\$39,977,817
Funds 6031 - 6039, 6050 - 6056 <b>TMUA--Sanitary Sewer Capital Funds</b>	\$181,372,098	\$3,031,710	\$102,899,271	\$16,496,856	66%	\$61,974,881

\* Fund 6007 (1996 Sales Tax) and Funds 6311-6312 (1999 General Obligation Bonds) are now substantially complete and have been removed from the report.

\*\*Funds 6037-6039, 6050 have been de-activated and therefore have been removed from the report

**CITY OF TULSA  
GENERAL FUND  
BALANCE SHEET (Budgetary Basis)  
August 31, 2011 and 2010**

	<b>FY 2011-2012</b>	<b>FY 2010-2011</b>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 38,252,697	\$ 31,309,140
Due from other funds	142,673	135,528
Total assets	\$ 38,395,370	\$ 31,444,668
 <b>LIABILITIES AND FUND BALANCE</b>		
Liabilities:		
Due to other funds	\$ 1,389,044	\$ 3,613,545
Reserve for encumbrances	14,813,151	13,067,580
	16,202,195	16,681,125
Fund Balance:		
Reserved		
Reserve for imprest cash	113,265	114,115
Reserve for arbitrage	-	64,163
Reserve for MTTA	200,862	200,862
Reserve for body armor	403,120	403,120
Reserve for HUD refund	1,238,831	91,000
Unreserved		
Designated for operations	15,234,000	13,974,000
Designated for OPEB	1,797,000	-
Undesignated	3,206,097	(83,717)
Total fund balance	22,193,175	14,763,543
Total liabilities and fund balance	\$ 38,395,370	\$ 31,444,668

**CITY OF TULSA  
GENERAL FUND  
STATEMENTS OF REVENUES, EXPENDITURES, ENCUMBRANCES AND  
CHANGES IN FUND BALANCE (BUDGETARY BASIS)  
2 MONTHS ENDED August 31, 2011 AND 2010  
(16.67% OF THE FISCAL YEAR)**

<b>REVENUES</b>	<b>FY 2011-2012 Year To Date</b>	<b>FY 2010-2011 Year To Date</b>	<b>Percent Change Between Years</b>	<b>FY 2011-2012 Original Budget and Revisions</b>	<b>Percent of Budget</b>
Taxes	\$ 30,285,503	\$ 28,864,134	4.92	\$ 177,935,000	17.02
Licenses & permits	1,257,010	971,732	29.36	5,524,000	22.76
Intergovernmental revenue	1,304,892	2,210,723	(40.97)	8,111,000	16.09
Charges for services	5,804,805	6,029,050	(3.72)	35,112,000	16.53
Fines & forfeitures	1,770,175	1,403,284	26.15	10,541,000	16.79
Investment income	880,847	891,345	(1.18)	5,277,000	16.69
Transfers in	133,330	633,334	(78.95)	1,075,000	12.40
Miscellaneous	642,019	294,807	117.78	2,251,000	28.52
Total revenue	<u>42,078,581</u>	<u>41,298,409</u>	1.89	<u>245,826,000</u>	17.12
<b>EXPENDITURES &amp; ENCUMBRANCES</b>					
Personal services	28,857,585	27,790,431	3.84	180,368,799	16.00
Materials and supplies	753,332	740,847	1.69	9,498,117	7.93
Other services					
General	6,722,117	8,645,172	(22.24)	40,664,202	16.53
Internal billings	3,332,826	2,538,243	31.30	13,478,343	24.73
Intergovernmental transfers	1,238,750	1,122,500	10.36	1,664,000	74.44
Transfers	6,855,146	2,638,186	159.84	17,049,000	40.21
Total expenditures and encumbrances	<u>47,759,756</u>	<u>43,475,379</u>	9.85	<u>262,722,461</u>	18.18
Excess (deficiency) of revenue over expenditures and encumbrances	<u>(5,681,175)</u>	<u>(2,176,970)</u>		<u>\$ (16,896,461)</u>	
Beginning fund balance, budgetary basis	31,814,618	16,493,786			
Prior period adjustments	<u>(3,940,268)</u>	<u>446,727</u>			
Ending fund balance, budgetary basis	<u>\$ 22,193,175</u>	<u>\$ 14,763,543</u>			

**GENERAL FUND  
YEAR TO DATE EXPENDITURES, ENCUMBRANCES, AND COMMITMENTS  
THROUGH AUGUST 31, 2011**

General Fund expenditures and encumbrances for the month ending August 31, 2011 exceeded \$60 million. This represents 23.2% of the \$262.7 million in appropriations.

Historically, encumbrances made early in the fiscal year include annual contracts that elevate spending levels. Immediate spending of the prior year's carryover also contributes to higher spending early in the fiscal year. Transfers to Other Funds is elevated because of the timing of quarterly transfers.

Actual expenditures and encumbrances for the current fiscal year through August 2011 are \$10.8 million more than those for last fiscal year's comparable period.

**GENERAL FUND  
YEAR TO DATE EXPENDITURES, ENCUMBRANCES AND COMMITMENTS  
THROUGH AUGUST 31, 2011**

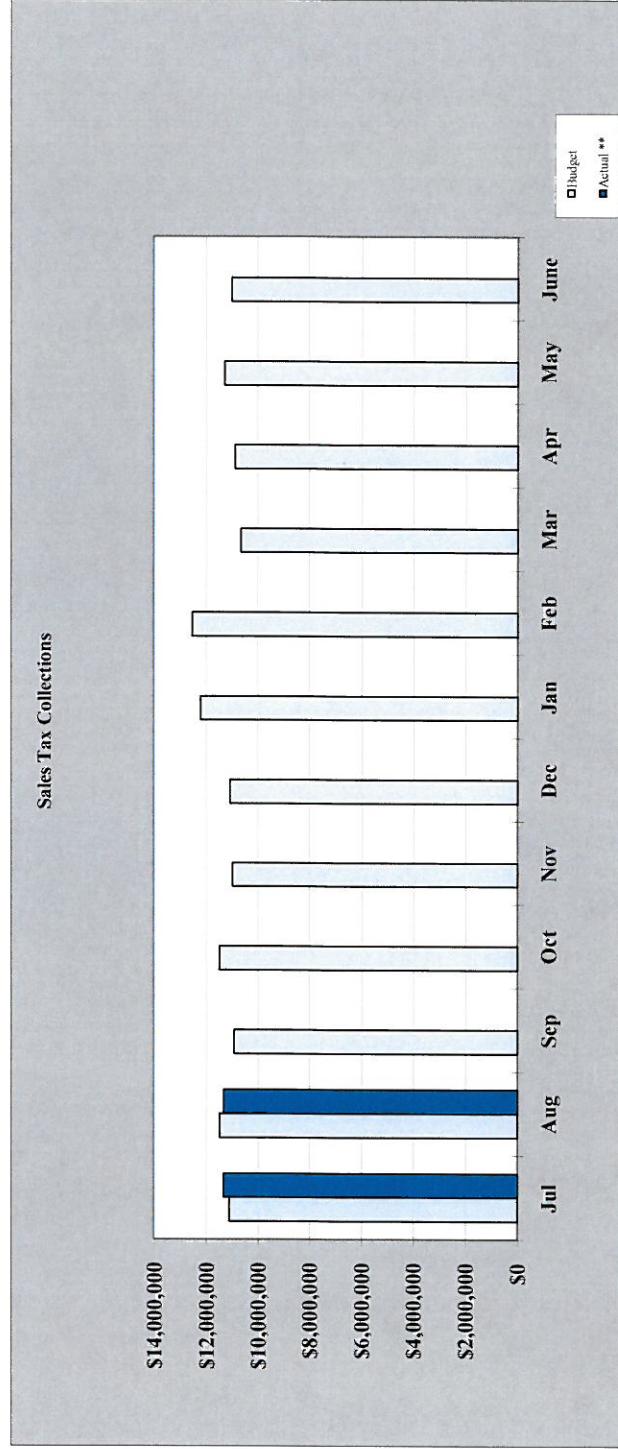
DEPARTMENT	Current Appropriations	Expenditures/ Encumbrances	% Estimate * Actual		Commitments	Budget Balance
			Estimate *	Actual		
MUNICIPAL COURT	\$ 2,796,000	\$ 503,000	17.3	18.0	\$ 0	\$ 2,293,000
POLICE	79,463,000	13,970,000	18.1	17.6	33,000	65,460,000
FIRE	61,901,000	11,639,000	17.6	18.9	60,000	50,202,000
INFORMATION TECHNOLOGY	18,054,000	4,152,000	23.2	24.3	235,000	13,667,000
PARK & RECREATION	9,122,000	5,238,000	20.4	57.4	0	3,884,000
GILCREASE MUSEUM	2,787,000	3,000	16.8	0.1	0	2,784,000
PERFORMING ARTS	2,295,000	722,000	18.6	31.5	0	1,573,000
WORKING IN NEIGHBORHOODS	5,007,000	1,246,000	20.2	25.1	11,000	3,750,000
PLANNING & ECONOMIC DEVELOPMENT	5,876,000	826,000	17.5	14.1	0	5,050,000
PW STREETS & STORMWATER	22,528,000	5,772,000	24.1	26.3	164,000	16,592,000
PW WATER & SEWER	46,000	11,000	16.7	23.9	0	35,000
PW ENGINEERING	10,069,000	2,168,000	21.1	21.5	0	7,901,000
HUMAN RIGHTS	651,000	112,000	16.7	17.2	0	539,000
LEGAL DEPARTMENT	3,226,000	545,000	18.8	16.9	0	2,681,000
HUMAN RESOURCES	4,482,000	1,215,000	28.4	27.1	0	3,267,000
ELECTED & ADMINISTRATION	3,389,000	502,000	16.7	14.8	0	2,887,000
GENERAL GOVERNMENT	3,353,000	1,654,000	32.0	49.5	5,000	1,694,000
FINANCE	8,127,000	1,921,000	23.8	23.6	0	6,206,000
COMMUNICATIONS	852,000	118,000	16.7	13.8	0	734,000
TRANSFERS TO OTHER FUNDS	9,599,000	4,372,000	16.7	45.5	0	5,227,000
GRANTS TO AGENCIES	9,099,000	3,722,000	16.7	40.9	0	5,377,000
<b>TOTAL GENERAL FUND</b>	<b>\$ 262,722,000</b>	<b>\$ 60,411,000</b>	<b>19.5</b>	<b>23.2</b>	<b>\$ 508,000</b>	<b>\$ 201,803,000</b>

\* Estimate shows what the percentage would be if prior year carryover encumbrances and the current year's departmental budgets were spent on a uniform monthly basis.

# Schedule of Sales Tax Revenue

## General Fund Only

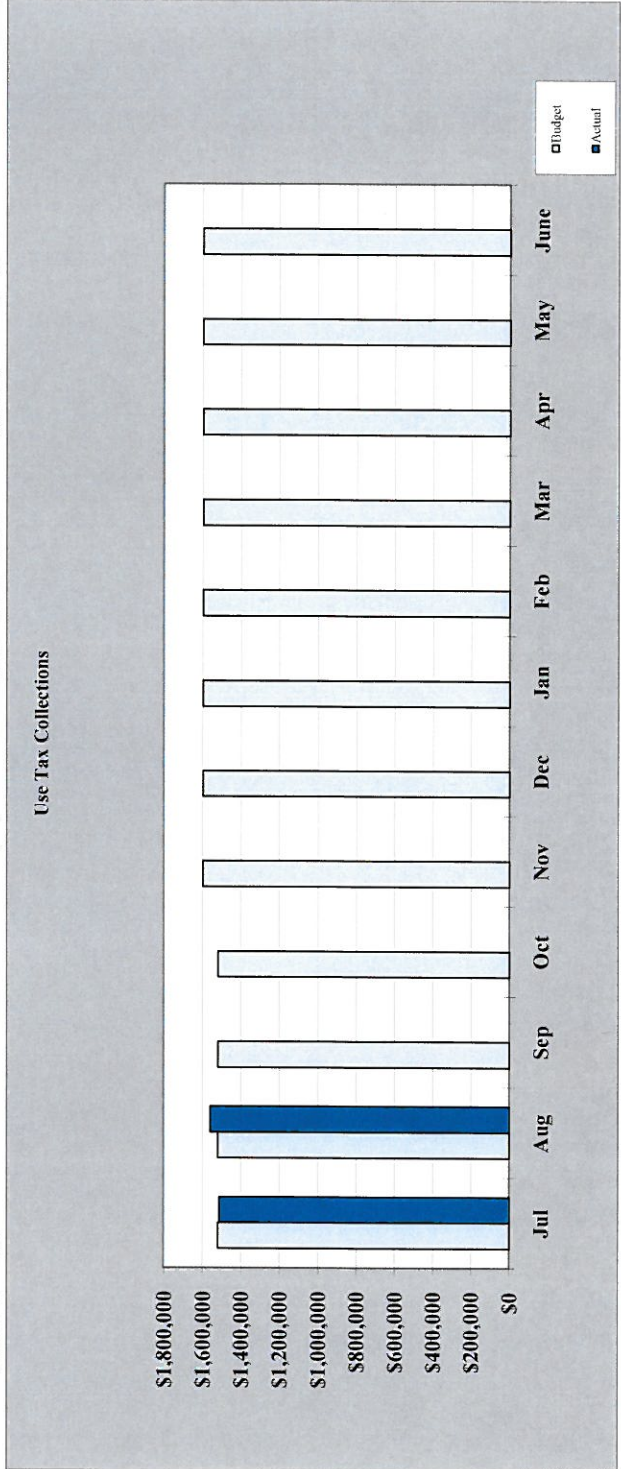
	Comparison to Budget (2011-2012)		Comparison to Prior Year		Percent +/-	
	Budget	Actual **	2010-2011	2011-2012	Actual	Budgeted
Jul	\$11,128,000	\$11,347,155	\$0	\$11,347,155	4.74%	2.72%
Aug	\$11,502,000	\$11,339,544	\$0	\$11,339,544	-0.02%	1.41%
Sep	\$10,926,000	\$0	\$10,767,940	\$0	0.00%	1.47%
Oct	\$11,497,000	\$0	\$11,122,065	\$0	0.00%	3.37%
Nov	\$10,993,000	\$0	\$10,708,498	\$0	0.00%	2.66%
Dec	\$11,095,000	\$0	\$10,651,065	\$0	0.00%	4.17%
Jan	\$12,226,000	\$0	\$11,916,441	\$0	0.00%	2.60%
Feb	\$12,535,000	\$0	\$12,178,551	\$0	0.00%	2.93%
Mar	\$10,657,000	\$0	\$10,161,053	\$0	0.00%	4.88%
Apr	\$10,881,000	\$0	\$10,268,958	\$0	0.00%	5.96%
May	\$11,285,000	\$0	\$11,404,596	\$0	0.00%	-1.05%
June	\$11,006,000	\$0	\$10,903,849	\$0	0.00%	0.94%
<b>Total</b>	<b>\$135,731,000</b>	<b>\$22,686,699</b>	<b>\$132,258,383</b>	<b>\$22,686,699</b>	<b>2.31%</b>	<b>2.05%</b>



\*Budgeted % Change Calculated on FYTD Basis.

# Schedule of Use Tax Revenue

	Comparison to Budget (2011-2012)		Comparison to Prior Year		vs. FY '10-'11 Actuals			
	Budget	Actual	Difference	2010-2011	Actual	2011-2012	Actual	Budgeted
Jul	\$1,520,000	\$1,512,856	(\$7,144)	\$1,400,983	\$1,512,856	\$111,873	7.99%	8.50%
Aug	\$1,520,000	\$1,559,544	\$39,544	\$1,456,684	\$1,559,544	\$102,861	7.06%	4.35%
Sep	\$1,520,000	\$0	\$0	\$1,382,246	\$0	\$0	0.00%	9.97%
Oct	\$1,520,000	\$0	\$0	\$1,285,640	\$0	\$0	0.00%	18.23%
Nov	\$1,598,000	\$0	\$0	\$1,418,498	\$0	\$0	0.00%	12.65%
Dec	\$1,598,000	\$0	\$0	\$1,506,387	\$0	\$0	0.00%	6.08%
Jan	\$1,598,000	\$0	\$0	\$1,722,664	\$0	\$0	0.00%	-7.24%
Feb	\$1,598,000	\$0	\$0	\$1,596,055	\$0	\$0	0.00%	0.12%
Mar	\$1,598,000	\$0	\$0	\$1,238,496	\$0	\$0	0.00%	29.03%
Apr	\$1,598,000	\$0	\$0	\$1,415,702	\$0	\$0	0.00%	12.88%
May	\$1,598,000	\$0	\$0	\$1,586,507	\$0	\$0	0.00%	0.72%
June	\$1,598,000	\$0	\$0	\$1,702,786	\$0	\$0	0.00%	-6.15%
Total	\$18,864,000	\$3,072,400	\$32,400	\$17,712,648	\$3,072,400	\$214,733	7.51%	6.38%



\* Budgeted % Change Calculated on FYTD Basis.

**Tulsa Metropolitan Utility Authority**  
**Financial Management Report**  
**Water Operating Fund (7020)**  
**As of August 31, 2011**  
Budgetary Basis

<b>Resources</b>	<b>Total</b>	<b>Year-to-Date</b>	<b>YTD</b>	<b>Actual</b>
	<b>Estimate</b>	<b>Actual</b>	<b>Estimate</b>	<b>Percent of</b>
				<b>Budget</b>
<b>Appropriated Fund Balance</b>	\$ 10,747,000	\$ 10,747,000	100.0%	100.0%
<b>Revenues:</b>				
Licenses/Permits	250,000	85,000	17.2%	34.0%
Charges for Services	84,209,000	22,337,000	19.8%	26.5%
Other Charges	3,129,000	794,000	18.4%	25.4%
Interest Income	1,100,000	109,000	16.7%	9.9%
Miscellaneous Revenue	691,000	39,000	4.1%	5.6%
<b>Total Revenue</b>	<u>89,379,000</u>	<u>23,364,000</u>	19.6%	26.1%
<b>Total Resources</b>	<u>\$ 100,126,000</u>	<u>\$ 34,111,000</u>	17.5%	34.1%

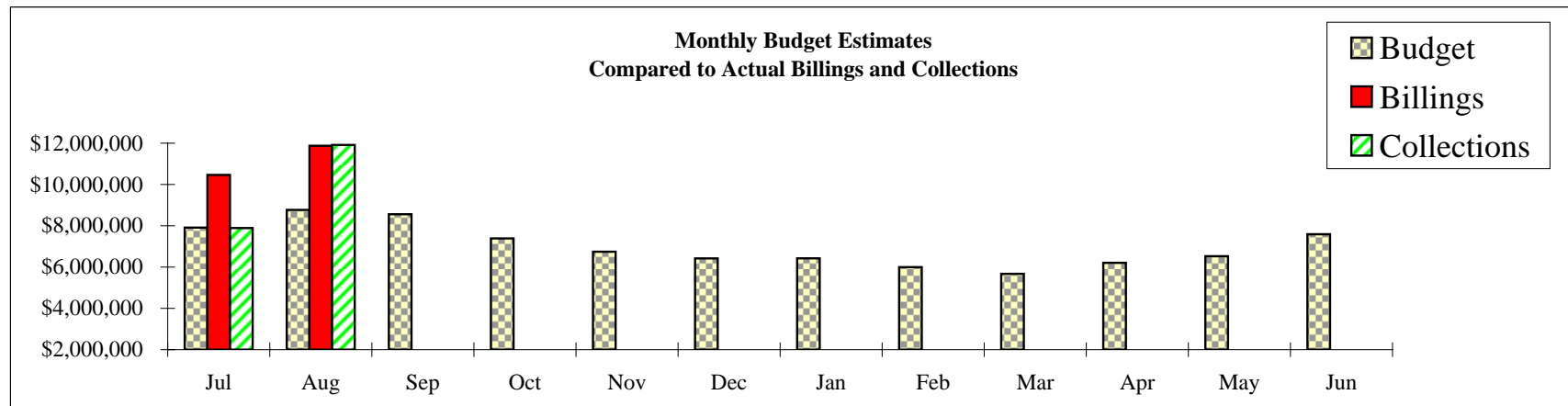
<b>Appropriations/Commitments</b>	<b>Total</b>	<b>Year-to-Date</b>	<b>YTD</b>	<b>Actual</b>	<b>Budget</b>
	<b>Appropriation</b>	<b>Expenditures/ Encumbrances/ Commitments</b>	<b>Estimate</b>	<b>Percent of</b>	<b>Balance</b>
				<b>Budget</b>	
<b>PW - Water &amp; Sewer Department</b>					
Personal Services	\$ 17,325,000	\$ 2,440,000	16.7%	14.1%	\$ 14,885,000
Materials and Supplies	10,333,000	4,510,000	28.9%	43.6%	5,823,000
Other Services and Charges	31,204,000	6,156,000	20.0%	19.7%	25,048,000
Capital Outlay	8,978,000	3,291,000	31.1%	36.7%	5,687,000
<b>PW - Streets &amp; Stormwater Department</b>					
Personal Services	409,000	51,000	16.7%	12.5%	358,000
Materials and Supplies	175,000	127,000	74.5%	72.6%	48,000
Other Services and Charges	428,000	368,000	62.9%	86.0%	60,000
<b>PW - Engineering Department</b>					
Personal Services	3,053,000	489,000	16.7%	16.0%	2,564,000
Materials and Supplies	45,000	12,000	16.7%	26.7%	33,000
Other Services and Charges	406,000	177,000	22.9%	43.6%	229,000
Capital Outlay	191,000	105,000	62.5%	55.0%	86,000
<b>Development Services Department</b>					
Personal Services	942,000	137,000	16.7%	14.5%	805,000
Materials and Supplies	18,000	5,000	36.9%	27.8%	13,000
Other Services and Charges	82,000	26,000	16.7%	31.7%	56,000
<b>Communications Department</b>					
Personal Services	504,000	65,000	16.7%	12.9%	439,000
Materials and Supplies	4,000	-	16.7%	0.0%	4,000
Other Services and Charges	1,000	-	16.7%	0.0%	1,000
<b>Finance Department</b>					
Personal Services	1,894,000	271,000	16.7%	14.3%	1,623,000
Materials and Supplies	269,000	70,000	16.7%	26.0%	199,000
Other Services and Charges	600,000	293,000	16.7%	48.8%	307,000
<b>Human Resources Department</b>					
Personal Services	39,000	4,000	16.7%	10.3%	35,000
Materials and Supplies	1,000	-	16.7%	0.0%	1,000
Other Services and Charges	15,000	1,000	16.7%	6.7%	14,000
<b>IT Department</b>					
Personal Services	1,462,000	244,000	16.7%	16.7%	1,218,000
Materials and Supplies	256,000	167,000	71.1%	65.2%	89,000
Other Services and Charges	1,329,000	709,000	54.1%	53.3%	620,000
Capital Outlay	243,000	18,000	22.7%	7.4%	225,000
<b>Debt Service</b>	15,570,000	2,396,000	16.7%	15.4%	13,174,000
<b>Transfer/Projects</b>	4,350,000	725,000	16.7%	16.7%	3,625,000
<b>Total Appropriations/Commitments</b>	<u>\$ 100,126,000</u>	<u>\$ 22,857,000</u>	21.3%	22.8%	<u>\$ 77,269,000</u>

**Tulsa Metropolitan Utility Authority**  
**Water Operating Fund (7020)**  
**Schedule of Monthly Budgeted Revenue Estimates, Water Billings, and Collections**  
**As of August 31, 2011**  
 Budgetary Basis

<b>Month</b>	<b>Budget</b>	<b>Actual Billings*</b>	<b>Actual % of Budget</b>	<b>Actual Collections**</b>	<b>% of Billings</b>	<b>Actual % of Budget</b>
Jul	\$ 7,911,000	\$ 10,462,000	132%	\$ 7,889,000	75%	100%
Aug	8,768,000	11,875,000	135%	11,916,000	100%	136%
Sep	8,560,000					
Oct	7,387,000					
Nov	6,745,000					
Dec	6,421,000					
Jan	6,424,000					
Feb	5,996,000					
Mar	5,673,000					
Apr	6,206,000					
May	6,527,000					
Jun	7,591,000					
<b>Total</b>	<b>\$ 84,209,000</b>	<b>\$ 22,337,000</b>	<b>27%</b>	<b>\$ 19,805,000</b>	<b>89%</b>	<b>24%</b>

\* Revenue estimates from City Departments are included in monthly budget estimates.

\*\* Water accounts receivable were \$8,803,966 as of August 31, 2011 with \$7,587,596 (0 - 30 Days), \$849,992 (31 - 60 Days), \$230,602 (61 - 90 Days) and \$135,776 (Over 91 Days).



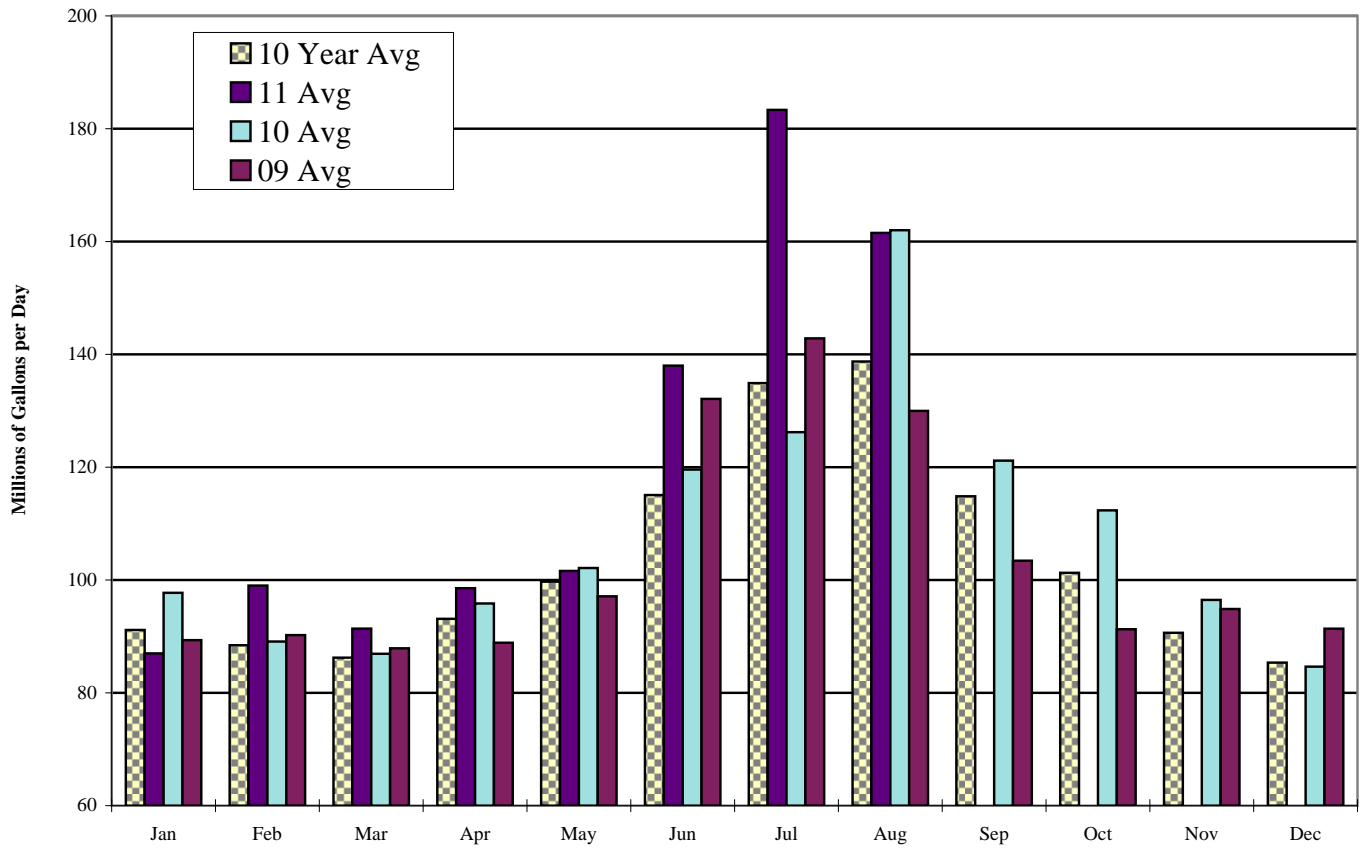
**Tulsa Metropolitan Utility Authority**  
**Water Operating Fund (7020)**  
**Comparison of Monthly Budget Estimates, Water Billings, and Consumption to Prior Year**  
**As of August 31, 2011**  
 Budgetary Basis

Month	Budget Estimate			Actual Billings			Billed Consumption (Billion Gallons)		
	FY10-11	FY11-12	Change	FY10-11	FY11-12	Change	FY10-11	FY11-12	Change
Jul	\$ 7,400,000	\$ 7,911,000	7%	\$ 7,405,000	\$ 10,462,000	41%	3.3	4.4	34%
Aug	8,200,000	8,768,000	7%	8,805,000	11,875,000	35%	4.0	5.0	25%
Sep	8,000,000	8,560,000	7%	9,071,000	-		4.1		
Oct	6,900,000	7,387,000	7%	7,168,000	-		3.2		
Nov	6,300,000	6,745,000	7%	6,540,000	-		2.7		
Dec	6,000,000	6,421,000	7%	6,128,000	-		2.4		
Jan	6,000,000	6,424,000	7%	5,906,000	-		2.5		
Feb	5,600,000	5,996,000	7%	5,550,000	-		2.4		
Mar	5,300,000	5,673,000	7%	5,041,000	-		2.1		
Apr	5,800,000	6,206,000	7%	6,064,000	-		2.6		
May	6,100,000	6,527,000	7%	6,717,000	-		2.8		
Jun	7,100,000	7,591,000	7%	7,491,000	-		3.2		
<b>Total</b>	<b>\$ 78,700,000</b>	<b>\$ 84,209,000</b>	<b>7%</b>	<b>\$ 81,886,000</b>	<b>\$ 22,337,000</b>	<b>NA</b>	<b>35.0</b>	<b>9.4</b>	<b>NA</b>

# City of Tulsa Average Monthly Water Pumpage

As of August 31, 2011  
(Millions of Gallons per Day)

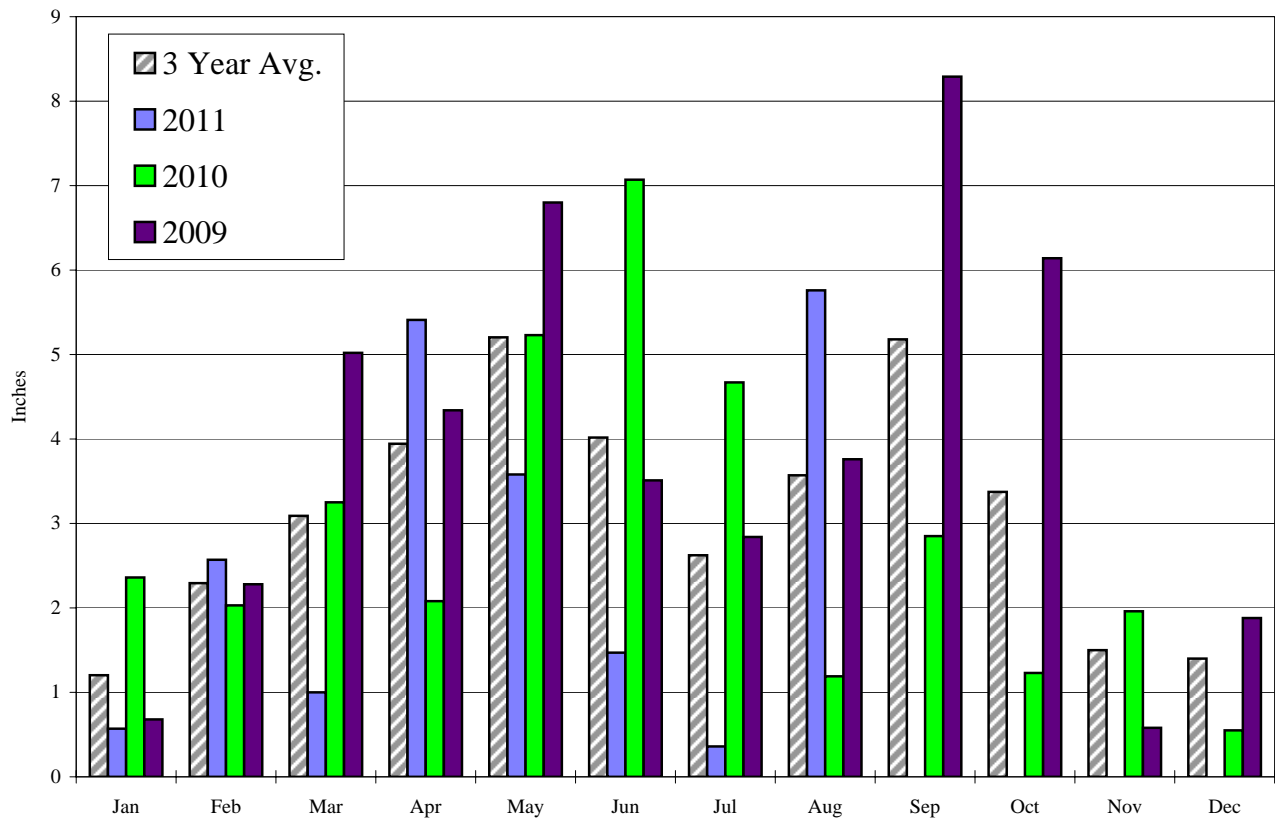
Month	10 Year Avg	09 Avg	10 Avg	11 Avg	11 Total
Jan	91.1	89.3	97.7	87.0	2,696.6
Feb	88.4	90.2	89.1	99.0	2,772.2
Mar	86.2	87.9	86.9	91.4	2,832.7
Apr	93.1	88.9	95.8	98.6	2,956.6
May	99.7	97.1	102.1	101.6	3,149.9
Jun	115.1	132.1	119.6	138.0	4,139.3
Jul	134.9	142.8	126.2	183.3	5,500.1
Aug	138.7	130.0	162.0	161.5	5,007.5
Sep	114.8	103.4	121.2		
Oct	101.3	91.3	112.4		
Nov	90.6	94.9	96.5		
Dec	85.4	91.4	84.6		



## City of Tulsa Total Rainfall (Inches)

As of August 31, 2011

Month	30 Year Normal	2008	2009	2010	2011	3 Year Average
Jan	1.60	0.88	0.68	2.36	0.57	1.20
Feb	1.95	2.01	2.28	2.03	2.57	2.29
Mar	3.57	4.73	5.02	3.25	1.00	3.09
Apr	3.95	9.33	4.34	2.08	5.41	3.94
May	6.11	9.60	6.80	5.23	3.58	5.20
Jun	4.72	9.43	3.51	7.07	1.47	4.02
Jul	2.96	4.64	2.84	4.67	0.36	2.62
Aug	2.85	4.59	3.76	1.19	5.76	3.57
Sep	4.76	4.40	8.29	2.85		5.18
Oct	4.05	2.75	6.14	1.23		3.37
Nov	3.47	1.96	0.58	1.96		1.50
Dec	2.43	1.77	1.88	0.55		1.40
<b>Total</b>	<b>42.42</b>	<b>56.09</b>	<b>46.12</b>	<b>34.47</b>	<b>20.72</b>	<b>37.40</b>



**Tulsa Metropolitan Utility Authority**  
**Financial Management Report**  
**Sewer Operating Fund (7030)**  
**As of August 31, 2011**  
Budgetary Basis

<b>Resources</b>	<b>Total</b>	<b>Year-to-Date</b>	<b>YTD</b>	<b>Actual</b>	
	<b>Estimate</b>	<b>Actual</b>	<b>Estimate</b>	<b>Percent of</b>	<b>Budget</b>
<b>Appropriated Fund Balance</b>	\$ 15,890,000	\$ 15,890,000	100.0%	100.0%	
<b>Revenues:</b>					
Licenses/Permits	299,000	20,000	16.7%	6.7%	
Charges for Services	70,767,000	12,799,000	16.7%	18.1%	
Other Charges	2,363,000	124,000	17.6%	5.2%	
Interest Income	457,000	37,000	16.8%	8.1%	
Miscellaneous Revenue	14,304,000	14,024,000	98.0%	98.0%	
<b>Total Revenue</b>	<u>88,190,000</u>	<u>27,004,000</u>	29.9%	30.6%	
<b>Total Resources</b>	<u>\$ 104,080,000</u>	<u>\$ 42,894,000</u>	25.3%	41.2%	
		<b>Year-to-Date</b>			
		<b>Actual</b>			
		<b>Expenditures/</b>			
		<b>Encumbrances/</b>			
		<b>Commitments</b>			
<b>Appropriations/Commitments</b>	<b>Total</b>	<b>Year-to-Date</b>	<b>YTD</b>	<b>Actual</b>	<b>Budget</b>
	<b>Appropriation</b>	<b>Actual</b>	<b>Estimate</b>	<b>Percent of</b>	<b>Budget Balance</b>
<b>PW - Water &amp; Sewer Department</b>					
Personal Services	\$ 14,573,000	\$ 1,919,000	16.7%	13.2%	\$ 12,654,000
Materials and Supplies	4,493,000	1,796,000	27.4%	40.0%	2,697,000
Other Services and Charges	28,489,000	8,731,000	29.5%	30.6%	19,758,000
Capital Outlay	13,128,000	3,889,000	38.0%	29.6%	9,239,000
<b>PW - Streets &amp; Stormwater Department</b>					
Personal Services	301,000	36,000	16.7%	12.0%	265,000
Materials and Supplies	169,000	126,000	82.7%	74.6%	43,000
Other Services and Charges	583,000	449,000	53.4%	77.0%	134,000
<b>PW - Engineering Department</b>					
Personal Services	2,442,000	393,000	16.7%	16.1%	2,049,000
Materials and Supplies	45,000	12,000	16.7%	26.7%	33,000
Other Services and Charges	1,766,000	85,000	51.9%	4.8%	1,681,000
Capital Outlay	85,000	25,000	41.2%	29.4%	60,000
<b>Development Services Department</b>					
Personal Services	477,000	74,000	16.7%	15.5%	403,000
Materials and Supplies	9,000	1,000	24.8%	11.1%	8,000
Other Services and Charges	18,000	2,000	16.7%	11.1%	16,000
<b>Communications Department</b>					
Personal Services	418,000	54,000	16.7%	12.9%	364,000
Materials and Supplies	3,000	-	16.7%	0.0%	3,000
Other Services and Charges	1,000	-	16.7%	0.0%	1,000
<b>Finance Department</b>					
Personal Services	1,166,000	178,000	16.7%	15.3%	988,000
Materials and Supplies	55,000	4,000	16.7%	7.3%	51,000
Other Services and Charges	494,000	243,000	16.7%	49.2%	251,000
<b>Human Resources Department</b>					
Personal Services	27,000	3,000	16.7%	11.1%	24,000
Materials and Supplies	1,000	-	16.7%	0.0%	1,000
Other Services and Charges	10,000	1,000	16.7%	10.0%	9,000
<b>IT Department</b>					
Personal Services	418,000	49,000	16.7%	11.7%	369,000
Materials and Supplies	78,000	51,000	71.6%	65.4%	27,000
Other Services and Charges	353,000	167,000	53.4%	47.3%	186,000
Capital Outlay	49,000	49,000	100.0%	100.0%	-
<b>WIN Department</b>					
Personal Services	102,000	16,000	16.7%	15.7%	86,000
Materials and Supplies	1,000	-	16.7%	0.0%	1,000
Other Services and Charges	1,000	-	16.7%	0.0%	1,000
<b>Debt Service</b>	14,234,000	1,976,000	16.7%	13.9%	12,258,000
<b>Transfer/Projects</b>	20,091,000	15,015,000	16.7%	74.7%	5,076,000
<b>Total Appropriations/Commitments</b>	<u>\$ 104,080,000</u>	<u>\$ 35,344,000</u>	24.5%	34.0%	\$ 68,736,000

**Tulsa Metropolitan Utility Authority**  
**Sewer Operating Fund (7030)**  
**Schedule of Monthly Budgeted Revenue Estimates, Sewer Billings, and Collections**

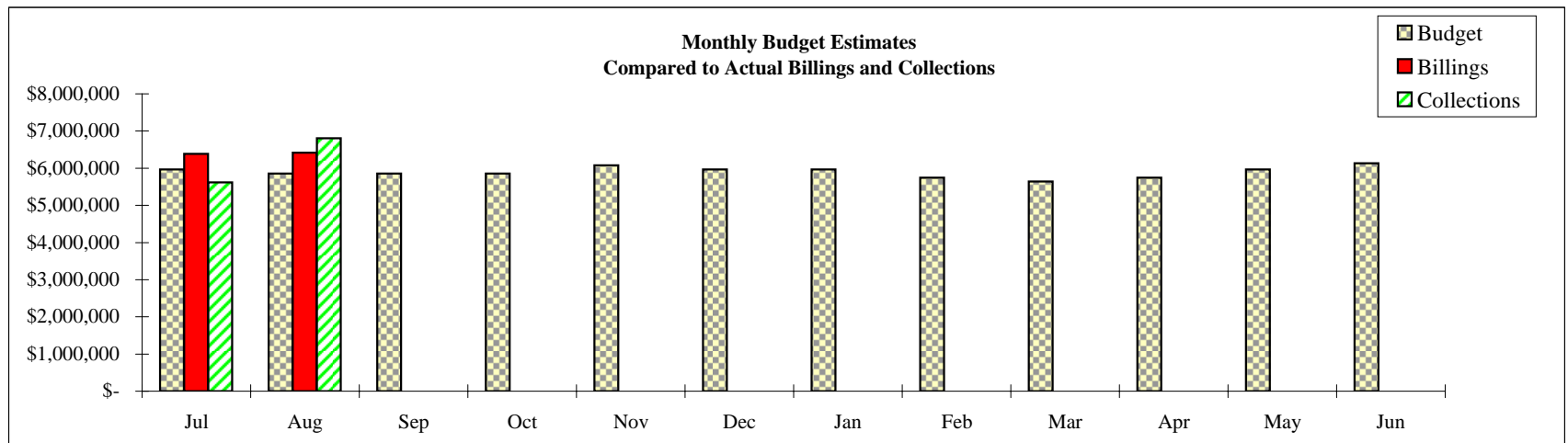
As of August 31, 2011

Budgetary Basis

Month	Budget	Actual Billings*	Actual % of Budget	Actual Collections**	% of Billings	Actual % of Budget
Jul	\$ 5,963,000	\$ 6,385,000	107%	\$ 5,616,000	88%	94%
Aug	5,855,000	6,414,000	110%	6,809,000	106%	116%
Sep	5,855,000					
Oct	5,856,000					
Nov	6,074,000					
Dec	5,964,000					
Jan	5,964,000					
Feb	5,748,000					
Mar	5,639,000					
Apr	5,748,000					
May	5,965,000					
Jun	6,136,000					
<b>Total</b>	<b>\$ 70,767,000</b>	<b>\$ 12,799,000</b>	<b>18%</b>	<b>\$ 12,425,000</b>	<b>97%</b>	<b>18%</b>

\* Revenue estimates from City Departments are included in monthly budget estimates.

\*\* Sewer accounts receivable were \$4,609,941 as of August 31, 2011 with \$4,106,139 (0 - 30 Days), \$393,019 (31 - 60 Days), \$65,739 (61 - 90 Days) and \$45,044 (Over 91 Days).



**Tulsa Metropolitan Utility Authority**  
**Sewer Operating Fund (7030)**  
**Comparison of Monthly Budget Estimates and Sewer Billings to Prior Year**  
**As of August 31, 2011**  
Budgetary Basis

Month	Budget Estimate			Actual Billings		
	FY10-11	FY11-12	Change	FY10-11	FY11-12	Change
Jul	\$ 5,500,000	\$ 5,963,000	8%	\$ 5,458,000	\$ 6,385,000	17%
Aug	5,400,000	5,855,000	8%	5,718,000	6,414,000	12%
Sep	5,400,000	5,855,000	8%	5,892,000	-	
Oct	5,400,000	5,856,000	8%	5,199,000	-	
Nov	5,600,000	6,074,000	8%	5,346,000	-	
Dec	5,500,000	5,964,000	8%	5,321,000	-	
Jan	5,500,000	5,964,000	8%	5,462,000	-	
Feb	5,300,000	5,748,000	8%	5,224,000	-	
Mar	5,200,000	5,639,000	8%	4,500,000	-	
Apr	5,300,000	5,748,000	8%	5,125,000	-	
May	5,500,000	5,965,000	8%	5,511,000	-	
Jun	5,659,000	6,136,000	8%	5,666,000	-	
<b>Total</b>	<b>\$ 65,259,000</b>	<b>\$ 70,767,000</b>	<b>8%</b>	<b>\$ 64,422,000</b>	<b>\$ 12,799,000</b>	<b>NA</b>

**Tulsa Authority for the Recovery of Energy**  
**Financial Management Report**  
**TARE Operating Fund (3623)**  
**As of August 31, 2011**

Budgetary Basis

<b>Resources</b>	<b>Total Estimate</b>	<b>Year-to-Date Actual</b>	<b>YTD Estimate</b>	<b>Actual Percent of Budget</b>	
<b>Appropriated Fund Balance</b>	\$ 6,879,000	\$ 6,879,000	100.0%	100.0%	
<b>Revenues:</b>					
Charges for Services	22,227,000	3,585,000	16.1%	16.1%	
Interest Income	186,000	42,000	16.7%	22.6%	
Miscellaneous Revenue	97,000	15,000	15.5%	15.5%	
<b>Total Revenue</b>	<u>22,510,000</u>	<u>3,642,000</u>	16.1%	16.2%	
<b>Total Resources</b>	<u>\$ 29,389,000</u>	<u>\$ 10,521,000</u>	35.8%	35.8%	
<b>Appropriations/Commitments</b>	<b>Total Appropriation</b>	<b>Year-to-Date Actual Expenditures/ Encumbrances/ Commitments</b>	<b>YTD Estimate</b>	<b>Actual Percent of Budget</b>	<b>Budget Balance</b>
<b>PW - Water &amp; Sewer Department</b>					
Personal Services	\$ 139,000	\$ 20,000	16.7%	14.4%	\$ 119,000
Materials and Supplies	7,000	2,000	16.7%	28.6%	5,000
Other Services and Charges	6,000	1,000	16.7%	16.7%	5,000
<b>PW - Streets &amp; Stormwater Department</b>					
Personal Services	2,607,000	340,000	16.7%	13.0%	2,267,000
Materials and Supplies	458,000	56,000	24.4%	12.2%	402,000
Other Services and Charges	19,630,000	5,045,000	19.2%	25.7%	14,585,000
Capital Outlay	5,177,000	206,000	19.9%	4.0%	4,971,000
<b>Communications Department</b>					
Personal Services	135,000	18,000	16.7%	13.3%	117,000
Materials and Supplies	1,000	-	16.7%	0.0%	1,000
<b>Finance Department</b>					
Personal Services	358,000	55,000	16.7%	15.4%	303,000
Materials and Supplies	13,000	-	16.7%	0.0%	13,000
Other Services and Charges	159,000	78,000	16.7%	49.1%	81,000
<b>Human Resources Department</b>					
Personal Services	7,000	1,000	16.7%	14.3%	6,000
Other Services and Charges	2,000	-	16.7%	0.0%	2,000
<b>IT Department</b>					
Personal Services	340,000	39,000	16.7%	11.5%	301,000
Materials and Supplies	63,000	42,000	71.9%	66.7%	21,000
Other Services and Charges	287,000	136,000	53.4%	47.4%	151,000
<b>Total Appropriations/Commitments</b>	<u>\$ 29,389,000</u>	<u>\$ 6,039,000</u>	19.5%	20.5%	\$ 23,350,000

**Tulsa Authority for Recovery of Energy**  
**Tulsa Authority for Recovery of Energy Fund (3623)**  
**Schedule of Monthly Budgeted Revenue Estimates, Refuse Billings, and Collections**

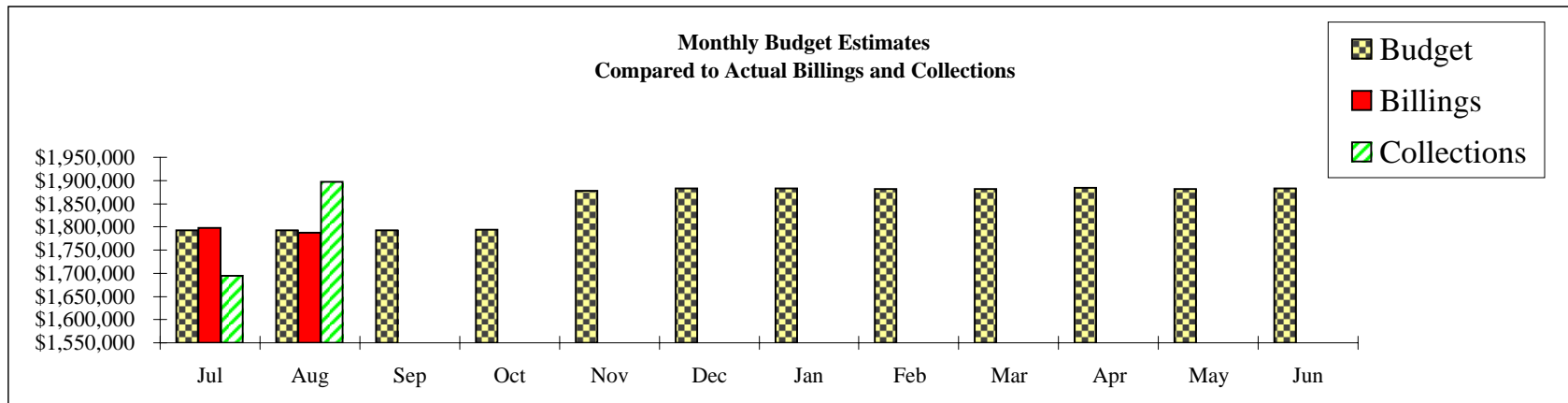
As of August 31, 2011

Budgetary Basis

Month	Budget	Actual Billings *	Actual % of Budget	Actual Collections **	% of Billings	Actual % of Budget
Jul	\$ 1,793,000	\$ 1,798,000	100%	\$ 1,694,000	94%	94%
Aug	1,792,000	1,787,000	100%	1,897,000	106%	106%
Sep	1,792,000					
Oct	1,794,000					
Nov	1,878,000					
Dec	1,883,000					
Jan	1,883,000					
Feb	1,882,000					
Mar	1,882,000					
Apr	1,884,000					
May	1,881,000					
Jun	1,883,000					
<b>Total</b>	<b>\$ 22,227,000</b>	<b>\$ 3,585,000</b>	<b>16%</b>	<b>\$ 3,591,000</b>	<b>100%</b>	<b>16%</b>

\* Revenue estimates from City Departments are included in monthly budget estimates.

\*\* TARE accounts receivable were \$1,371,061 as of August 31, 2011 with \$1,102,719 (0 - 30 Days), \$182,440 (31 - 60 Days), \$38,417 (61 - 90 Days) and \$47,485 (Over 91 Days).



**Tulsa Authority for Recovery of Energy**  
**Tulsa Authority for Recovery of Energy Fund (3623)**  
**Comparison of Monthly Budget Estimates and Refuse Billings to Prior Year**  
As of August 31, 2011

Month	Budget Estimate			Actual Billings		
	FY 10-11	FY 11-12	Change	FY 10-11	FY 11-12	Change
Jul	\$ 1,797,000	\$ 1,793,000	0%	\$ 1,797,000	\$ 1,798,000	0%
Aug	1,797,000	1,792,000	0%	1,797,000	1,787,000	-1%
Sep	1,800,000	1,792,000	0%	1,794,000	-	
Oct	1,798,000	1,794,000	0%	1,794,000	-	
Nov	1,797,000	1,878,000	5%	1,811,000	-	
Dec	1,799,000	1,883,000	5%	1,803,000	-	
Jan	1,798,000	1,883,000	5%	1,801,000	-	
Feb	1,797,000	1,882,000	5%	1,793,000	-	
Mar	1,800,000	1,882,000	5%	1,800,000	-	
Apr	1,796,000	1,884,000	5%	1,794,000	-	
May	1,793,000	1,881,000	5%	1,788,000	-	
Jun	1,794,000	1,883,000	5%	1,787,000	-	
<b>Total</b>	<b>\$ 21,566,000</b>	<b>\$ 22,227,000</b>	<b>3%</b>	<b>\$ 21,559,000</b>	<b>\$ 3,585,000</b>	<b>NA</b>

**Stormwater Drainage Advisory Board**  
**Financial Management Report**  
**Stormwater Enterprise Fund (7010)**  
**As of August 31, 2011**

Budgetary Basis

<b>Resources</b>	<b>Total Estimate</b>	<b>Year-to-Date Actual</b>	<b>YTD Estimate</b>	<b>Actual Percent of Budget</b>
<b>Appropriated Fund Balance</b>	\$ 3,304,000	\$ 3,304,000	100.0%	100.0%
Licenses/Permits	90,000	26,000	16.7%	28.9%
Charges for Services	22,943,000	3,655,000	16.7%	15.9%
Interest Income	200,000	32,000	16.5%	16.0%
Miscellaneous Revenue	260,000	24,000	13.8%	9.2%
<b>Total Revenue</b>	<u>23,493,000</u>	<u>3,737,000</u>	16.6%	15.9%
<b>Total Resources</b>	<u>\$ 26,797,000</u>	<u>\$ 7,041,000</u>	26.9%	26.3%

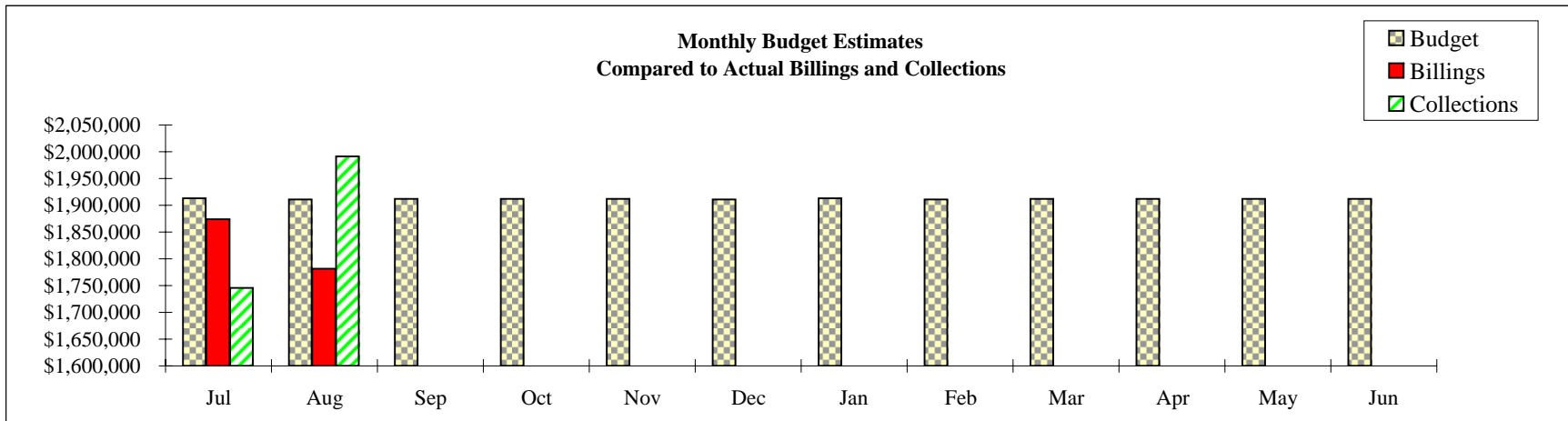
<b>Appropriations/Commitments</b>	<b>Total Appropriation</b>	<b>Year-to-Date Actual Expenditures/ Encumbrances/ Commitments</b>	<b>YTD Estimate</b>	<b>Actual Percent of Budget</b>	<b>Budget Balance</b>
<b>PW - Water &amp; Sewer Department</b>					
Personal Services	\$ 732,000	\$ 107,000	16.7%	14.6%	\$ 625,000
Materials and Supplies	107,000	15,000	55.2%	14.0%	92,000
Other Services and Charges	116,000	36,000	33.4%	31.0%	80,000
<b>PW - Streets &amp; Stormwater Department</b>					
Personal Services	4,808,000	580,000	16.7%	12.1%	4,228,000
Materials and Supplies	887,000	453,000	29.5%	51.1%	434,000
Other Services and Charges	10,617,000	5,577,000	32.3%	52.5%	5,040,000
Capital Outlay	1,872,000	561,000	39.7%	30.0%	1,311,000
<b>PW - Engineering Department</b>					
Personal Services	2,371,000	362,000	16.7%	15.3%	2,009,000
Materials and Supplies	45,000	10,000	16.7%	22.2%	35,000
Other Services and Charges	734,000	227,000	35.7%	30.9%	507,000
Capital Outlay	90,000	22,000	65.1%	24.4%	68,000
<b>Development Services Department</b>					
Personal Services	576,000	92,000	16.7%	16.0%	484,000
Materials and Supplies	14,000	2,000	26.3%	14.3%	12,000
Other Services and Charges	51,000	6,000	16.7%	11.8%	45,000
<b>Communications Department</b>					
Personal Services	148,000	19,000	16.7%	12.8%	129,000
Materials and Supplies	1,000	-	16.7%	0.0%	1,000
<b>Finance Department</b>					
Personal Services	429,000	65,000	16.7%	15.2%	364,000
Materials and Supplies	27,000	4,000	16.7%	14.8%	23,000
Other Services and Charges	175,000	86,000	16.7%	49.1%	89,000
<b>Human Resources Department</b>					
Personal Services	14,000	2,000	16.7%	14.3%	12,000
Other Services and Charges	5,000	-	16.7%	0.0%	5,000
<b>IT Department</b>					
Personal Services	235,000	27,000	16.7%	11.5%	208,000
Materials and Supplies	44,000	29,000	71.4%	65.9%	15,000
Other Services and Charges	199,000	94,000	53.4%	47.2%	105,000
<b>Transfer/Projects</b>	2,500,000	417,000	16.7%	16.7%	2,083,000
<b>Total Appropriations/Commitments</b>	<u>\$ 26,797,000</u>	<u>\$ 8,793,000</u>	26.2%	32.8%	<u>\$ 18,004,000</u>

**Stormwater Drainage Advisory Board**  
**Stormwater Enterprise Fund (7010)**  
**Schedule of Monthly Budgeted Revenue Estimates, Stormwater Billings, and Collections**  
As of August 31, 2011  
Budgetary Basis

<b>Month</b>	<b>Budget</b>	<b>Actual Billings*</b>	<b>Actual % of Budget</b>	<b>Actual Collections**</b>	<b>% of Billings</b>	<b>Actual % of Budget</b>
Jul	\$ 1,913,000	\$ 1,874,000	98%	\$ 1,746,000	93%	91%
Aug	1,911,000	1,781,000	93%	1,991,000	112%	104%
Sep	1,912,000					
Oct	1,912,000					
Nov	1,912,000					
Dec	1,911,000					
Jan	1,913,000					
Feb	1,911,000					
Mar	1,912,000					
Apr	1,912,000					
May	1,912,000					
Jun	1,912,000					
<b>Total</b>	<b>\$ 22,943,000</b>	<b>\$ 3,655,000</b>	<b>16%</b>	<b>\$ 3,737,000</b>	<b>102%</b>	<b>16%</b>

\* Revenue estimates from City Departments are included in monthly budget estimates.

\*\* Stormwater accounts receivable were \$1,510,244 as of August 31, 2011 with \$1,055,864 (0 - 30 Days), \$114,802 (31 - 60 Days), \$38,601 (61 - 90 Days) and \$300,977 (Over 91 Days).



**Stormwater Drainage Advisory Board**  
**Stormwater Enterprise Fund (7010)**  
**Comparison of Monthly Budget Estimates Stormwater Billings to Prior Year**  
**As of August 31, 2011**  
Budgetary Basis

<b>Month</b>	<b>Budget Estimate</b>			<b>Actual Billings</b>		
	<b>FY10-11</b>	<b>FY11-12</b>	<b>Change</b>	<b>FY10-11</b>	<b>FY11-12</b>	<b>Change</b>
Jul	\$ 1,866,000	\$ 1,913,000	3%	\$ 2,318,000	\$ 1,874,000	-19%
Aug	1,866,000	1,911,000	2%	1,412,000	1,781,000	26%
Sep	1,866,000	1,912,000	2%	1,853,000	-	
Oct	1,866,000	1,912,000	2%	1,866,000	-	
Nov	1,867,000	1,912,000	2%	1,869,000	-	
Dec	1,867,000	1,911,000	2%	1,870,000	-	
Jan	1,867,000	1,913,000	2%	1,867,000	-	
Feb	1,867,000	1,911,000	2%	1,869,000	-	
Mar	1,867,000	1,912,000	2%	1,868,000	-	
Apr	1,867,000	1,912,000	2%	1,864,000	-	
May	1,867,000	1,912,000	2%	1,872,000	-	
Jun	1,867,000	1,912,000	2%	1,847,000	-	
<b>Total</b>	<b>\$ 22,400,000</b>	<b>\$ 22,943,000</b>	<b>2%</b>	<b>\$ 22,375,000</b>	<b>\$ 3,655,000</b>	<b>NA</b>

## Stormwater Fee-In-Lieu Funds

As of August 31, 2011

Fund Name	Fees Collected		Interest Earned		Appropriated for Projects	Expenditures		Available for Projects
	August	FYTD	August	FYTD		August	Encumbered/ Committed	
Mingo Creek (6101)	\$5,776	\$9,453	\$1,159	\$2,149	\$207,968	\$0	\$62,931	\$530,167
Haikey Creek (6102)	66,154	66,154	635	1,145	\$85,049	0	6,421	360,303
Fry Ditch No. 2 (6103)	0	54,858	676	1,223	\$360,000	0	0	73,565
Vensel Creek (6104)	0	0	1,210	2,251	562,363	0	0	212,782
Flat Rock Creek (6105)	0	18,868	442	810	0	0	0	282,993
Coal Creek (6106)	0	0	328	611	24,968	0	0	185,363
Harlow Creek (6107)	0	0	189	352	0	0	0	121,042
Mooser Creek (6108)	0	0	945	1,759	0	0	0	605,621
Cherry Creek (6109)	0	0	548	1,021	0	0	0	351,470
Spunky Creek (6110)	26,904	26,904	358	631	15,325	0	0	211,241
Fred Creek (6111)	0	213	237	440	0	0	0	151,670
Downtown (6112)	212	223	275	511	0	0	0	176,214
Parkview (6113)	0	0	104	193	0	0	0	66,331
Perryman (6114)	0	2,079	401	647	227,000	0	0	29,959
Joe Creek (6115)	224	224	112	208	54	0	0	71,750
Crow Creek (6116)	0	0	204	380	36,542	0	0	94,308
Hager/Riverside (6117)	0	0	108	202	25,086	0	0	44,407
Total	\$99,270	\$178,976	\$7,931	\$14,533	\$1,544,355	\$0	\$69,352	\$3,569,186

**Tulsa Airport Authority**  
**Financial Management Report**  
**Airport Operating Fund (3701)**  
**As of August 31, 2011**

<b>Resources</b>	<b>Total Estimate</b>	<b>Year-to-Date Actual</b>	<b>YTD Estimate</b>	<b>Percent of Budget</b>
<b>Appropriated Fund Balance</b>	\$ 35,000	\$ 35,000	100.0%	100.0%
<b>Revenues:</b>				
Interest Income	65,000	8,000	15.4%	12.3%
Transfers In	13,315,000	2,219,000	16.7%	16.7%
Miscellaneous Revenue	0	1,000	N/A	N/A
<b>Total Revenue</b>	<u>13,380,000</u>	<u>2,228,000</u>	16.7%	16.7%
<b>Total Resources</b>	<u>\$ 13,415,000</u>	<u>\$ 2,263,000</u>	16.9%	16.9%

<b>Appropriations/Commitments</b>	<b>Total Appropriation</b>	<b>Year-to-Date Actual Expenditures/ Encumbrances/ Commitments</b>	<b>YTD Estimate</b>	<b>Percent of Budget</b>	<b>Budget Balance</b>
<b>Airport - Engineering</b>					
Personal Services	\$ 1,057,000	\$ 168,000	16.7%	15.9%	\$ 889,000
Materials and Supplies	5,000	0	16.7%	0.0%	5,000
Other Services and Charges	28,000	17,000	46.4%	60.7%	11,000
<b>Airport - Maintenance</b>					
Personal Services	3,459,000	391,000	16.7%	11.3%	3,068,000
Materials and Supplies	811,000	191,000	22.2%	23.6%	620,000
Other Services and Charges	235,000	165,000	17.7%	70.2%	70,000
Capital Outlay	6,000	6,000	104.7%	100.0%	0
<b>Airport - Administrative</b>					
Personal Services	1,479,000	224,000	16.7%	15.1%	1,255,000
Materials and Supplies	76,000	53,000	23.0%	69.7%	23,000
Other Services and Charges	1,361,000	251,000	17.0%	18.4%	1,110,000
<b>Airport - Operations</b>					
Personal Services	2,590,000	438,000	16.7%	16.9%	2,152,000
Materials and Supplies	121,000	20,000	19.4%	16.5%	101,000
Other Services and Charges	1,760,000	294,000	17.1%	16.7%	1,466,000
<b>Jones Airport</b>					
Personal Services	308,000	38,000	16.7%	12.3%	270,000
Materials and Supplies	93,000	10,000	18.9%	10.8%	83,000
Other Services and Charges	26,000	11,000	16.7%	42.3%	15,000
<b>Total Appropriations/Commitments</b>	<u>\$ 13,415,000</u>	<u>\$ 2,277,000</u>	17.3%	17.0%	\$ 11,138,000

**Tulsa Airport Trust Fund  
Financial Management Report  
Airport Trust Activity (3703)  
As of August 31, 2011**

Budgetary Basis

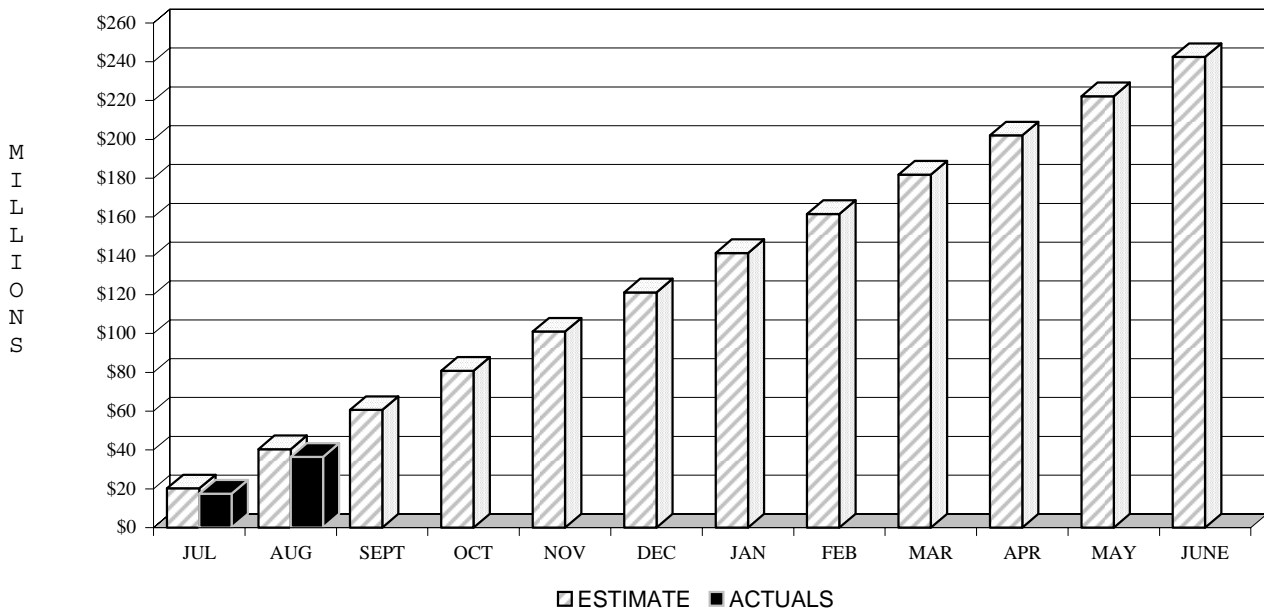
<b>Resources</b>	<b>Total Estimate</b>	<b>Year-to-Date Actual</b>	<b>YTD Estimate</b>	<b>Percent of Budget</b>
<b>Revenues:</b>				
Charges for Services	\$ 30,759,000	\$ 4,417,000	16.7%	14.4%
Interest Income	325,000	4,000	16.6%	1.2%
Miscellaneous Revenue	0	0	N/A	N/A
<b>Total Resources</b>	<u>\$ 31,084,000</u>	<u>\$ 4,421,000</u>	16.7%	14.2%

<b>Appropriations/Commitments</b>	<b>Total Appropriation</b>	<b>Year-to-Date Actual Expenditures/ Encumbrances/ Commitments</b>	<b>YTD Estimate</b>	<b>Percent of Budget</b>	<b>Budget Balance</b>
<b>Airport Trust</b>					
Debt Service & Other Expenditures	\$ 17,769,000	\$ 2,962,000	16.7%	16.7%	\$ 14,807,000
Transfers (3701)	13,315,000	2,219,000	16.7%	16.7%	11,096,000
<b>Total Appropriations/Commitments</b>	<u>\$ 31,084,000</u>	<u>\$ 5,181,000</u>	16.7%	16.7%	\$ 25,903,000

\* **3701 Operating Fund**                      \$ 13,415,000    \$ 2,277,000            17.3%            17.0%    \$ 11,138,000

\* **Note:** Includes original budget (\$13,315,000) plus carryover (\$100,000).

**2011-12 PERSONAL SERVICES ACCOUNTS  
YEAR-TO-DATE ESTIMATE VS YEAR-TO-DATE ACTUAL**



FUND	DEPARTMENT	AUGUST ESTIMATE	AUGUST ACTUAL	UNDER (OVER) EST	MTD BUDGET TRANS/ADM INCR/(DECR)	CUMULATED UNDER (OVER) EST
<b>GENERAL FUND</b>						
	MUNICIPAL COURT	\$203,990	\$199,386	\$4,604	\$0	\$15,431
	LAW ENFORCEMENT	\$5,377,545	\$5,341,430	\$36,115	\$0	\$406,468
	COMMUNITY FIRE SERVICE	\$4,515,824	\$4,229,130	\$286,694	\$0	\$463,647
	INFORMATION TECHNOLOGY	\$960,205	\$864,411	\$95,794	\$0	\$214,313
	PARK & RECREATION	\$206,849	\$215,558	(\$8,709)	\$0	(\$265)
	PERFORMING ARTS CENTER	\$111,308	\$111,972	(\$664)	\$0	\$5,441
	WORKING IN NEIGHBORHOODS	\$253,446	\$227,718	\$25,728	\$0	\$76,996
	PLANNING & ECONOMIC DEVELOPMENT	\$222,800	\$194,196	\$28,604	\$0	\$49,474
	PUBLIC WORKS - STREETS & STORMWATER	\$436,943	\$414,028	\$22,915	\$0	\$149,986
	MAYOR	\$75,333	\$66,488	\$8,845	\$0	\$8,206
	CITY AUDITOR	\$80,000	\$76,307	\$3,693	\$0	\$14,152
	CITY COUNCIL	\$99,211	\$90,431	\$8,780	\$0	\$17,585
	HUMAN RIGHTS	\$50,994	\$54,261	(\$3,267)	\$0	(\$6,377)
	LEGAL REPRESENTATION	\$238,527	\$240,642	(\$2,115)	\$0	\$38,017
	HUMAN RESOURCES	\$216,759	\$217,634	(\$875)	\$0	\$11,857
	FINANCE	\$467,585	\$441,489	\$26,096	\$0	\$19,663
	COMMUNICATIONS	\$64,718	\$53,470	\$11,248	\$0	\$20,190
<b>TOTAL GENERAL FUND</b>		<b>\$13,582,037</b>	<b>\$13,038,551</b>	<b>\$543,486</b>	<b>\$0</b>	<b>\$1,504,782</b>

*This report only lists selected Personal Services Accounts that are projected for the annual budget. Not all Personal Services Accounts are reported.*

## 2011-12 PERSONAL SERVICES ACCOUNTS

FUND	DEPARTMENT	AUGUST ESTIMATE	AUGUST ACTUAL	UNDER (OVER) EST	MTD BUDGET TRANS/ADM INCR/(DECR)	CUMULATED UNDER (OVER) EST
<b>TARE-REFUSE OPERATING FUND</b>						
	PUBLIC WORKS - STREETS & STORMWATER	\$188,583	\$165,907	\$22,676	\$0	\$87,508
<b>AIRPORT OPERATIONS FUND</b>						
	AIRPORT	\$709,848	\$648,199	\$61,649	\$0	\$224,477
<b>STORMWATER ENTERPRISE FUND</b>						
	PUBLIC WORKS - STREETS & STORMWATER	\$296,638	\$231,299	\$65,339	\$0	\$191,854
<b>TMUA-WATER OPERATING FUND</b>						
	INFORMATION TECHNOLOGY	\$8,638	\$8,467	\$171	\$0	\$342
	PUBLIC WORKS - WATER & SEWER	\$1,138,068	\$1,051,775	\$86,293	\$0	\$493,339
<b>TMUA-WATER OPER. FUND TOTAL</b>		<b>\$1,146,706</b>	<b>\$1,060,242</b>	<b>\$86,464</b>	<b>\$0</b>	<b>\$493,681</b>
<b>TMUA - SEWER OPERATING FUND</b>						
	WORKING IN NEIGHBORHOODS	\$8,458	\$8,131	\$327	\$0	\$654
	PUBLIC WORKS - WATER & SEWER	\$811,440	\$715,283	\$96,157	\$0	\$392,415
<b>TMUA-SEWER OPER. FUND TOTAL</b>		<b>\$819,898</b>	<b>\$723,414</b>	<b>\$96,484</b>	<b>\$0</b>	<b>\$393,069</b>
<b>COST ALLOCATION FUND *</b>						
	INFORMATION TECHNOLOGY	\$216,996	\$184,629	\$32,367	\$0	\$65,536
	PLANNING & ECONOMIC DEVELOPMENT	\$350,844	\$315,631	\$35,213	\$0	\$52,406
	PUBLIC WORKS - STREETS & STORMWATER	\$1,320,108	\$1,386,315	(\$66,207)	\$0	\$165,552
	PUBLIC WORKS - WATER & SEWER	\$789,563	\$538,178	\$251,385	\$0	\$441,167
	HUMAN RESOURCES	\$9,117	\$5,978	\$3,139	\$0	\$6,278
	FINANCE	\$329,576	\$300,778	\$28,798	\$0	\$72,263
	COMMUNICATIONS	\$99,735	\$78,579	\$21,156	\$0	\$42,192
<b>COST ALLOCATION FUND TOTAL</b>		<b>\$3,115,939</b>	<b>\$2,810,088</b>	<b>\$305,851</b>	<b>\$0</b>	<b>\$845,395</b>
<b>EQUIPMENT MANAGEMENT SERVICE FUND</b>						
	EQUIPMENT MANAGEMENT	\$342,656	\$310,665	\$31,991	\$0	\$161,447
<b>GRAND TOTAL</b>		<b>\$20,202,305</b>	<b>\$18,988,365</b>	<b>\$1,213,940</b>	<b>\$0</b>	<b>\$3,902,213</b>

\* Charges allocated to General Fund, Solid Waste Operating Fund, Stormwater Fund, TMUA - Water Operating Fund, and TMUA - Sewer Operating Fund.

*This report only lists selected Personal Services Accounts that are projected for the annual budget. Not all Personal Services Accounts are reported.*

**MAJOR FUNDS**  
**PRIOR YEAR, CURRENT MONTH, and YTD OVERTIME EXPENDITURES**  
**THROUGH August 31, 2011**

<u>Departments</u>	<u>Prior Year Expenditures/</u>	<u>Current Appropriations</u>	<u>August Expenditures/</u>	<u>Year-to-Date Expenditures/</u>	<u>% Actual</u>	<u>Budget Balance</u>
MUNICIPAL COURT	\$ 17,465	\$ 8,500	\$ 3,657	\$ 4,584	53.9	\$ 3,916
POLICE	3,975,621	3,638,615	242,623	470,620	12.9	3,167,995
FIRE	1,784,204	1,079,707	251,296	539,999	50.0	539,708
INFORMATION TECHNOLOGY	589,242	462,871	40,739	73,802	15.9	389,069
PARK & RECREATION	93,114	0	264	540	N/A	(540)
PERFORMING ARTS CENTER	55,173	87,000	1,195	2,646	3.0	84,354
WORKING IN NEIGHBORHOODS	40,627	2,238	2,834	5,554	248.2	(3,316)
PLANNING & ECONOMIC DEVELOPMENT	32,741	34,867	1,751	4,206	12.1	30,661
AIRPORTS	324,791	273,000	16,524	29,622	10.9	243,378
PUBLIC WORKS STREETS & STORMWATER	980,891	600,670	43,161	64,027	10.7	536,643
PUBLIC WORKS WATER & SEWER	1,713,096	1,049,050	253,666	302,773	0.0	746,277
HUMAN RIGHTS	3,829	0	0	0	N/A	0
LEGAL REPRESENTATION	47	0	0	0	N/A	0
HUMAN RESOURCES	6,225	3,100	18	45	1.5	3,055
FINANCE	10,224	41,000	1,783	2,090	5.1	38,910
COMMUNICATIONS	0	16,500	0	0	0.0	16,500
EQUIPMENT MANAGEMENT	78,630	74,970	2,058	3,371	4.5	71,599
<b>TOTAL OVERTIME</b>	<b>\$ 9,705,920</b>	<b>\$ 7,372,088</b>	<b>\$ 861,569</b>	<b>\$ 1,503,879</b>	<b>20.4</b>	<b>\$ 5,868,209</b>

**Note:** The FY12 Overtime budget is 2.52% of the total Personal Services budget for major funds which totaled \$292,500,000 for FY12.

**Major funds are:**

General Fund, E-911 Fee Operating Fund, Convention Fund, Tare - Refuse Operating Fund, Airport Operating Fund, Stormwater Enterprise Fund, TMUA - Water Operating Fund, TMUA - Sewer Operating Fund, Equipment Management Internal Services Fund.

# MONTHLY POSITION STATUS REPORT

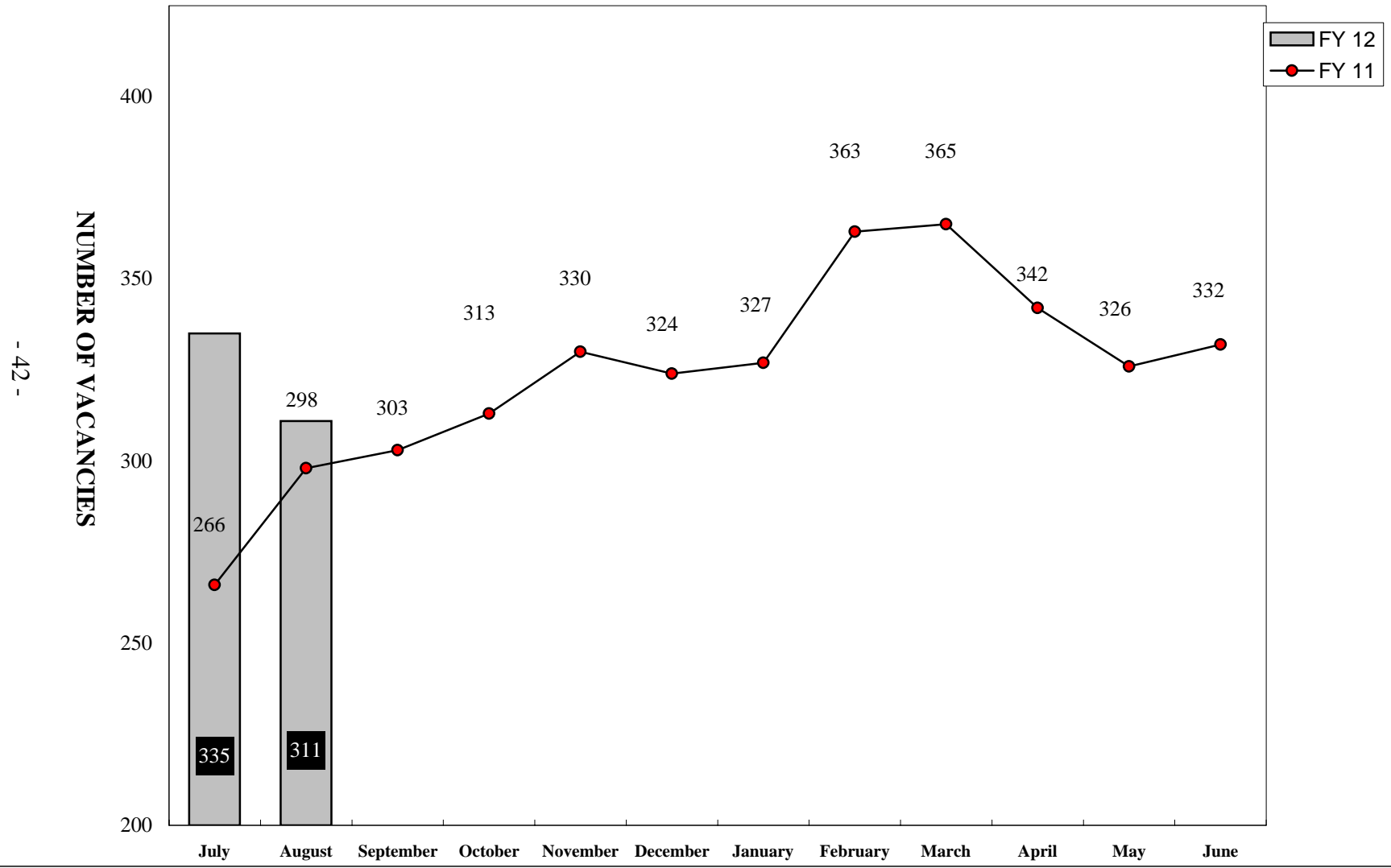
As of September 03, 2011

<b>DEPARTMENT</b>	<b>FULL AND PART-TIME POSITIONS</b>	<b>FULL AND PART-TIME EMPLOYEES</b>	<b>VACANCIES</b>
005 - Parks & Recreation	40	39	1
007 - Airports	156	144	12
010 - Mayor	0	0	0
012 - Finance Department	158	146	12
014 - Human Rights Department	11	11	0
015 - Legal Department	32	26	6
017 - Human Resources	42	40	2
018 - Municipal Court	42	40	2
020 - Working In Neighborhoods	75	66	9
028 - Performing Arts	28	26	2
031 - Police Department	875	841	34
032 - Fire Department	699	682	17
034 - Information Technology	246	209	37
040 - Public Works - Streets & Stormwater	519	475	44
043 - Public Works - Water & Sewer	657	564	93
041 - Planning & Economic Development	120	101	19
042 - Communications	47	37	10
053 - Equipment Management	79	72	7
060 - City Auditor	11	9	2
070 - City Council	14	12	2
<b>TOTALS</b>	<b>3851</b>	<b>3540</b>	<b>311</b>

REPT: POS001A  
DATE: 3, September 2011

NOTE: Data excludes abolished, temporary, SE and UC  
classifications; excludes dual encumbrances.

# REPORT ON MONTHLY POSITION VACANCIES



**SINKING FUND EXPENDITURES**  
**Period Ending August 31, 2011 and 2010**

	<u>FY 2012</u>	<u>FY 2011</u>
<b>Worker's Compensation:</b>		
Administration		
Airport	(2) \$ 39,140	- \$ -
Working in Neighborhoods	(1) 22,272	- -
Fire	(5) 129,224	(7) 132,655
Park	(1) 9,555	- -
Police	(11) 282,755	(6) 97,822
Public Works	- -	(5) 57,191
Streets & Stormwater	(3) 60,877	- -
Telecommunications	- -	(2) 27,818
Water & Wastewater	(4) <u>74,396</u>	- <u>-</u>
Total	\$ 618,219	\$ 315,486
 <b>District Court:</b>		
Gilstrap, Judy	\$ 22,063	
Gomez, Juana	5,567	
Morgan, O'Queenia	8,600	
Thompson, Laura	<u>5,618</u>	<u>104,724</u>
Total	41,848	104,724
Grand total	<u>\$ 660,068</u>	<u>\$ 420,210</u>

INVESTMENT REPORT  
Executive Summary  
August 31, 2011

The City of Tulsa’s average principal balance of pooled funds totaled \$507 million for the month ending August 31, 2011. Total interest earned was \$768,552<sup>1</sup> comprised of \$640,876 in received interest and a \$127,676 increase in accrued interest. The annualized yield was 1.82%, 181 basis points (bps) over the benchmark yield<sup>2</sup> of 0.01% and 13 bps under the August 2010 pool yield of 1.94%. The weighted-average maturity of the pool was 1.99 years. For the same period last year, the pool’s weighted-average maturity was 1.73 years. Bonds purchased during the month of August had an average yield of 0.88% and a 2.6-year weighted-average maturity. The weighted-average yield of matured and called bonds was 1.29%.

According to panelists participating in the Blue Chip Financial Forecast<sup>3</sup>, “forecasts of U.S. real Gross Domestic Product (GDP) growth in the second half of this year and the first half of 2012 tumbled over the past month. The consensus still predicts that the pace of economic growth during the next year and a half will improve from the sluggish 1.5% rate registered over the past four quarters. However, risks to this

Interest Rates	Latest 2Q '11	Consensus -Quarterly Avg.					
		3Q '11	4Q '11	1Q '12	2Q '12	3Q '12	4Q '12
Fed. Funds Rate	0.09	0.1	0.1	0.1	0.1	0.2	0.2
Prime Rate	3.25	3.3	3.3	3.3	3.3	3.3	3.3
3-m T-Bill	0.05	0.1	0.1	0.1	0.1	0.1	0.2
6-m T-Bill	0.10	0.1	0.1	0.1	0.2	0.2	0.3
1-y T-Bill	0.21	0.2	0.2	0.2	0.3	0.3	0.4
2-y T-Note	0.57	0.3	0.3	0.4	0.5	0.6	0.8
5-y T-Note	1.86	1.2	1.2	1.4	1.5	1.6	1.8

Source: 9-1-11 Blue Chip Financial Forecast

assumption are adjudged to be on the downside given that in the post-World War II era periods in which real GDP growth slipped to 1.5% or less over four quarters were always associated with the economy being in or about to enter a recession. Indeed, consensus odds of a recession by the end of next year climbed to almost a 35% this month, a level that in the past has corresponded at minimum with very weak economic growth.

This latest in a multi-month-long downgrading in the consensus outlook for economic growth stems from a variety of factors. For example, GDP estimates and prior GDP reports were revised downward dramatically. This called into question economists’ prior assumptions that much of the slowdown in growth during the first half of this year was attributable to temporary factors. Instead, it re-enforced the conclusions of research indicating recoveries from recessions associated with a major financial crisis tend to be weak, drawn-out, multi-year affairs.

The consensus now foresees annualized real GDP growth of 2.0% in the second half of this year versus 0.7% during the first half. GDP growth is expected to average about 2.25% during the first half of 2012 and 2.8% during the second half. Lower inflation will be supportive of real GDP growth in the second half of this year and beyond as consumer price inflation plunges to less than half its first half pace. In answer to a special question, almost 80% of panelists believe the Federal Open Market Committee (FOMC) will leave its federal funds rate target unchanged until at least mid-2013.

About 39% of Blue Chip panelists said they expect a third round of quantitative easing from the Fed by the end of 2012. However, a bit more than 62% think Treasury market prices already discount another round of easing from the Fed. Almost 61% said their forecast of GDP growth in 2012 assumes an extension of this year’s temporary reduction in workers’ payroll taxes.”

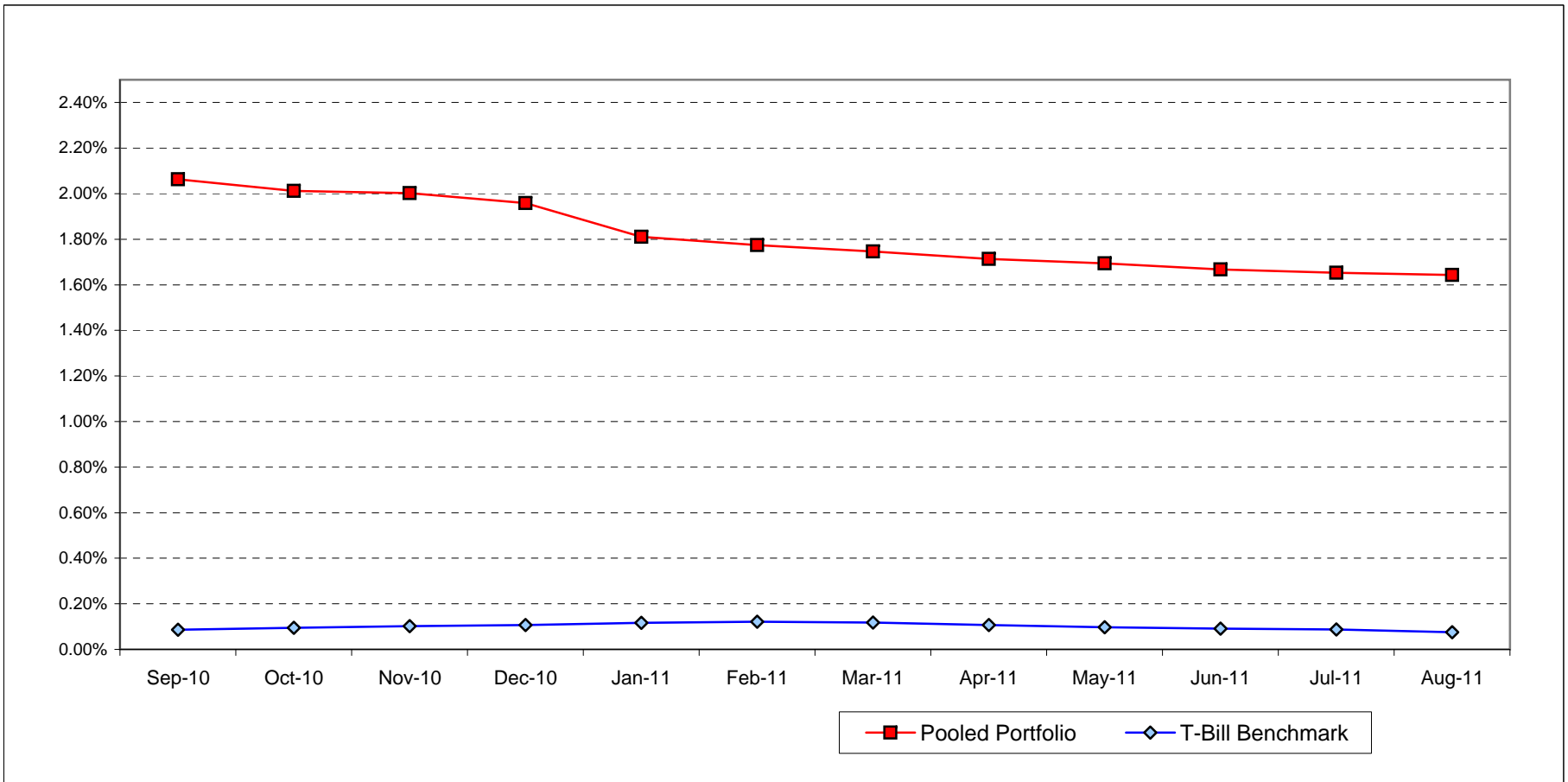
<sup>1</sup> Net Interest Income – Interest received and any capital gains realized for the month plus the change in accrued interest from the prior month.

<sup>2</sup> The City’s Investment Policy uses the average 30-day United States Treasury bill yield as a benchmark for portfolio performance.

<sup>3</sup> Blue Chip Financial Forecast, September 1, 2011

**12 Month Rolling Average Portfolio and Benchmark Yields**

	<u>Sep-10</u>	<u>Oct-10</u>	<u>Nov-10</u>	<u>Dec-10</u>	<u>Jan-11</u>	<u>Feb-11</u>	<u>Mar-11</u>	<u>Apr-11</u>	<u>May-11</u>	<u>Jun-11</u>	<u>Jul-11</u>	<u>Aug-11</u>
<b>Pooled Portfolio</b>	2.06%	2.01%	2.00%	1.96%	1.81%	1.77%	1.75%	1.71%	1.69%	1.67%	1.65%	1.64%
<b>T-Bill Benchmark</b>	0.09%	0.10%	0.10%	0.11%	0.12%	0.12%	0.12%	0.11%	0.10%	0.09%	0.09%	0.08%



**Pooled Portfolio Performance**

<u>Month</u>	<u>Interest Received</u>	<u>Capital Gains</u>	<u>Total Received</u>	<u>Accrued Interest</u>	<u>Net Income</u>	<u>Average Portfolio</u>	<u>Annualized Yield</u>	<u>Benchmark Yield</u>	<u>FYTD Avg Yield</u>	<u>FYTD Benchmark Avg Yld</u>
<b><u>FY 11 - 12</u></b>										
7/31/11	\$900,622.88	-	900,622.88	(220,321.59)	680,301.29	506,071,086	1.61%	0.03%	1.61%	0.03%
8/31/11	640,876.12	-	640,876.12	127,675.94	768,552.06	507,353,997	1.82%	0.01%	1.72%	0.02%
9/30/11										
10/31/11										
11/30/11										
12/31/11										
1/31/12										
2/29/12										
3/31/12										
4/30/12										
5/31/12										
6/30/12										
Total	\$1,541,499.00	-	1,541,499.00	(92,645.65)	1,448,853.35	\$506,712,541				

\* Capital Gains + interest at sale - purchase premium

**Pooled Portfolio/Budget Comparison**

<u>Month</u>	<u>Net Income</u>	<u>Projected Income</u>	<u>Variance \$</u>	<u>Percentage %</u>	<u>Average Portfolio</u>
<b><u>FY 11-12</u></b>					
7/31/11	\$680,301.29	683,911	-3,609.71	-0.53%	506,071,086
8/31/11	768,552.06	680,743	87,809.06	12.90%	507,353,997
9/30/11					
10/31/11					
11/30/11					
12/31/11					
1/31/12					
2/29/12					
3/31/12					
4/30/12					
5/31/12					
6/30/12					
Total Fiscal Y-T-D	\$1,448,853.35	1,364,654	84,199.35	6.17%	506,712,541

## Pooled Portfolio Purchases

For Month Ended: 8/31/11

Investment #	Type	Yield	Purchase Date	Call Date	Maturity Date	Principal	Par
2001733	USTB	0.20%	8/1/11		8/4/11	\$24,999,583	\$25,000,000
2001738	FFCB cc11/22/11	0.45%	8/22/11	11/22/11	8/22/13	\$4,998,000	\$5,000,000
2001740	FHLMC sq f8/16	1.82%	8/22/11	8/22/12	2/22/14	\$4,991,250	\$5,000,000
2001742	FFCB cc11/23/11	0.71%	8/24/11	11/23/11	5/23/14	\$4,997,500	\$5,000,000
2001744	FNMA c 8/28/12	0.65%	8/29/11	8/28/12	8/28/14	\$5,000,000	\$5,000,000
2001745	FNMA c 8/28/12	0.65%	8/29/11	8/28/12	8/28/14	\$5,000,000	\$5,000,000
2001746	FNMA c 8/28/12	0.65%	8/29/11	8/28/12	8/28/14	\$5,000,000	\$5,000,000
2001743	FFCB cc11/25/11	0.85%	8/25/11	11/25/11	11/25/14	\$5,000,000	\$5,000,000
2001739	FHLMC q 2/22/12	1.00%	8/22/11	2/22/12	5/22/15	\$4,999,250	\$5,000,000
2001735	FFCB cc 8/17/12	1.03%	8/17/11	8/17/12	8/17/15	\$4,993,700	\$5,000,000
2001736	FFCB cc11/18/11	1.37%	8/18/11	11/18/11	11/18/15	\$5,000,000	\$5,000,000
2001737	FFCB cc11/18/11	1.37%	8/18/11	11/18/11	11/18/15	\$4,999,500	\$5,000,000
2001734	FFCB cc 11/3/11	2.10%	8/3/11	11/3/11	8/3/16	\$5,000,000	\$5,000,000
2001741	FFCB cc 8/22/12	1.50%	8/22/11	8/22/12	8/22/16	\$10,000,000	\$10,000,000
<b>Grand Total:</b>						<b>\$94,978,783</b>	<b>\$95,000,000</b>

Weighted Avg. Yield to Maturity: 0.88%      Weighted Avg. Maturity: 2.63 years  
 Weighted Avg. Yield to Call: 0.92%      Weighted Avg. Life to Call: 0.44 years

## Pooled Portfolio Maturities, Calls and Sales

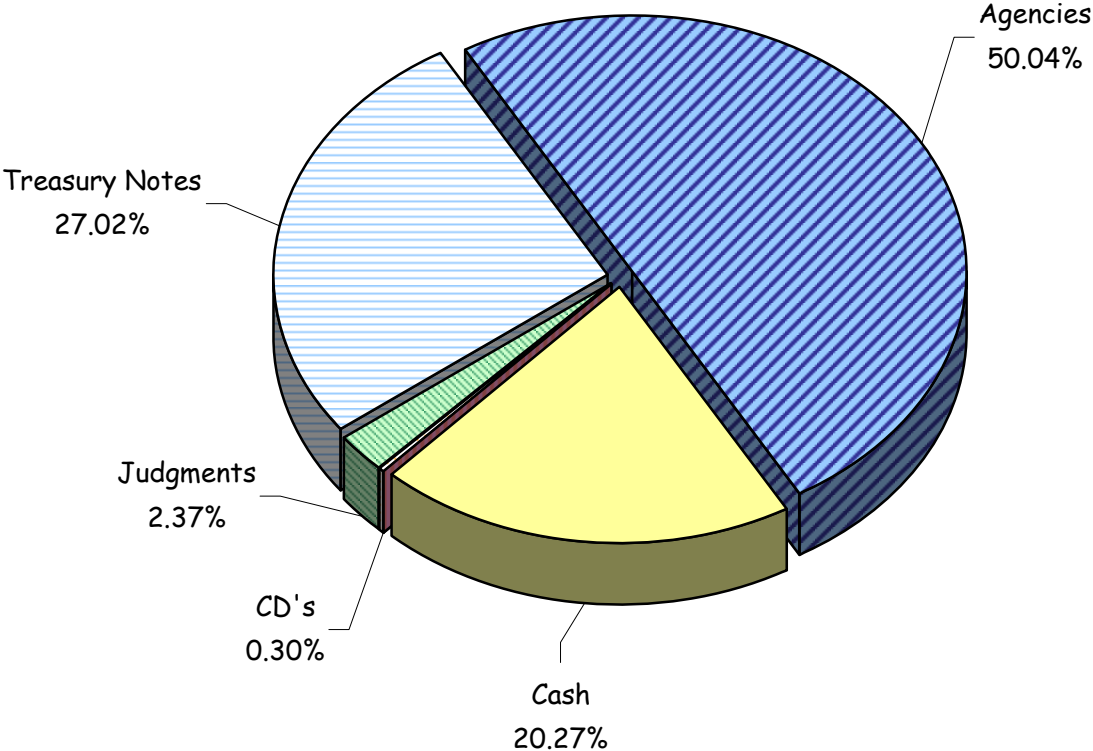
For Month Ended: 8/31/11

Investment #	Type	Yield	Purchase Date	Maturity Date	Call /Sale Date	Principal	Par Value	
<b>Maturities</b>								
2001733	USTB	0.20%	8/1/11	8/4/11		\$24,999,583	\$25,000,000	
2001672	FNMA cf8/24/15	1.94%	8/24/10	8/24/11		\$5,002,950	\$5,000,000	
2001570	USTN	1.28%	6/17/09	8/31/11		\$5,362,109	\$5,000,000	
						<b>\$35,364,643</b>	<b>\$35,000,000</b>	
<b>Called Bonds</b>								
2001716	FHLMC q 8/3/11	2.50%	5/3/11	5/3/16	8/3/11	\$5,000,000	\$5,000,000	
2001717	FHLMC q 8/4/11	2.45%	5/4/11	5/4/16	8/4/11	\$4,999,250	\$5,000,000	
2001712	FNMA q 8/11/11	2.63%	2/11/11	2/11/16	8/11/11	\$5,000,000	\$5,000,000	
2001720	FFCB cc 8/12/11	0.77%	5/13/11	6/12/13	8/12/11	\$4,998,150	\$5,000,000	
2001686	FHLB cc	1.25%	11/22/10	8/22/14	2/22/11	\$5,000,000	\$5,000,000	
2001722	FFCB cc 8/18/11	1.07%	5/18/11	11/18/13	8/18/11	\$4,996,450	\$5,000,000	
2001590	FHLB cc 8/19/11	2.76%	8/28/09	8/19/13	8/19/11	\$4,998,500	\$5,000,000	
2001679	FHLB cc	1.27%	11/2/10	10/27/14	1/27/11	\$4,996,250	\$5,000,000	
2001680	FHLB cc	1.50%	11/3/10	4/21/15	1/21/11	\$4,999,150	\$5,000,000	
2001682	FFCB cc	1.00%	11/8/10	5/8/14	2/8/11	\$4,999,375	\$5,000,000	
2001683	FHLB cc	1.16%	11/10/10	7/25/14	1/25/11	\$4,990,000	\$5,000,000	
2001687	FNMA q 8/26/11	1.00%	11/26/10	11/26/13	8/26/11	\$4,999,750	\$5,000,000	
2001703	FFCB cc	1.71%	1/10/11	11/17/14	2/17/11	\$4,914,550	\$5,000,000	
2001725	FHLMC q 8/26/11	1.75%	5/26/11	11/26/14	8/26/11	\$5,000,000	\$5,000,000	
						<b>\$69,891,425</b>	<b>\$70,000,000</b>	
Weighted Avg Yield : 1.29%						<b>Grand Total:</b>	<b>\$105,256,068</b>	<b>\$105,000,000</b>

Pooled Portfolio by Type  
as of August 31, 2011

Investment Number	Type	Yield to Maturity	Purchase Date	Maturity Date	Days to Maturity	Price	Par Value	Total Type	% Type	WAM Yield	Avg
2001714	FHLMC sq f3/9/16	2.50%	3/9/11	3/9/12	191	100.00	5,000,000				
2001721	FFCB cc	0.45%	5/16/11	11/16/12	443	99.96	5,000,000				
2001618	FHLB	1.57%	11/20/09	12/14/12	471	100.54	10,000,000				
2001719	FFCB cc	0.56%	5/13/11	1/11/13	499	99.95	5,000,000				
2001713	FHLMC c 2/15/12	1.10%	2/15/11	2/15/13	534	100.00	5,000,000				
2001501	FHLB nc	3.51%	3/28/08	3/8/13	555	101.62	5,000,000				
2001727	FFCB cc 9/13/11	0.49%	6/13/11	3/13/13	560	99.98	5,000,000				
2001715	FHLMC sq f3/16/16	2.54%	3/16/11	3/16/13	563	99.92	5,000,000				
2001520	FFCB	3.70%	5/9/08	3/25/13	572	99.32	5,000,000				
2001508	FNMA nc	4.05%	4/18/08	4/18/13	596	100.00	5,000,000				
2001681	FFCB cc	0.64%	11/8/10	4/25/13	603	99.97	5,000,000				
2001738	FFCB cc 11/22/11	0.43%	8/22/11	8/22/13	722	99.96	5,000,000				
2001709	FHLMC c10/28/11	1.18%	1/28/11	10/28/13	789	99.97	5,000,000				
2001729	FHLMC sq f6/16	1.50%	6/30/11	12/30/13	852	100.00	5,000,000				
2001706	FFCB cc 1/24/12	1.39%	1/24/11	1/24/14	877	100.00	5,000,000				
2001740	FHLMC sq f8/16	1.75%	8/22/11	2/22/14	906	99.83	5,000,000				
2001671	FNMA nc	1.35%	8/24/10	2/24/14	908	100.00	5,000,000				
2001689	FNMA c 10/25/11	1.24%	12/6/10	4/25/14	968	99.21	5,000,000				
2001718	FHLMC c 5/9/12	1.39%	5/9/11	5/9/14	982	99.96	5,000,000				
2001724	FHLMC c11/23/11	1.25%	5/23/11	5/23/14	996	100.00	5,000,000				
2001742	FFCB cc 11/23/11	0.69%	8/24/11	5/23/14	996	99.95	5,000,000				
2001707	FHLMC c 7/25/12	1.53%	1/25/11	7/25/14	1059	99.90	5,000,000				
2001667	FHLB q 10/29/11	1.64%	7/29/10	7/29/14	1063	99.99	5,000,000				
2001744	FNMA c 8/28/12	0.65%	8/29/11	8/28/14	1093	100.00	5,000,000				
2001745	FNMA c 8/28/12	0.65%	8/29/11	8/28/14	1093	100.00	5,000,000				
2001746	FNMA c 8/28/12	0.65%	8/29/11	8/28/14	1093	100.00	5,000,000				
2001674	FNMA nc	1.51%	9/8/10	9/8/14	1104	99.95	5,000,000				
2001728	FHLMC c 3/30/12	1.10%	6/30/11	9/30/14	1126	100.00	5,000,000				
2001685	FNMA nc	1.18%	11/18/10	11/18/14	1175	99.87	5,000,000				
2001743	FFCB cc 11/25/11	0.85%	8/25/11	11/25/14	1182	100.00	5,000,000				
2001698	FFCB cc	2.10%	1/5/11	1/5/15	1223	100.00	5,000,000				
2001731	FHLB c 1/27/12	1.39%	7/27/11	4/27/15	1335	99.95	5,000,000				
2001723	FHLMC q11/18/11	2.00%	5/18/11	5/18/15	1356	100.00	5,000,000				
2001739	FHLMC q 2/22/12	1.00%	8/22/11	5/22/15	1360	99.99	5,000,000				
2001735	FFCB cc 8/17/12	1.00%	8/17/11	8/17/15	1447	99.87	5,000,000				
2001675	FNMA c 9/9/11	1.86%	9/9/10	9/9/15	1470	99.95	5,000,000				
2001677	FNMA nc	1.93%	9/10/10	9/9/15	1470	99.75	5,000,000				
2001678	FNMA nc	2.00%	9/21/10	9/21/15	1482	99.99	5,000,000				
2001684	FHLMC m 9/17/11	1.76%	11/17/10	11/17/15	1539	99.94	5,000,000				
2001736	FFCB cc 11/18/11	1.37%	8/18/11	11/18/15	1540	100.00	5,000,000				
2001737	FFCB cc 11/18/11	1.37%	8/18/11	11/18/15	1540	99.99	5,000,000				
2001726	FHLMC c 6/1/12	2.00%	6/1/11	12/1/15	1553	100.00	5,000,000				
2001692	FHLB q 9/10/11	2.05%	12/10/10	12/10/15	1562	100.00	5,000,000				
2001708	FHLMC q12/30/11	2.27%	1/26/11	12/30/15	1582	99.58	5,000,000				
2001705	FFCB cc 1/11/12	2.47%	1/11/11	1/11/16	1594	99.51	5,000,000				
2001732	FNMA q 1/18/12	2.25%	7/28/11	7/18/16	1783	100.00	5,000,000				
2001734	FFCB cc 11/3/11	2.10%	8/3/11	8/3/16	1799	100.00	5,000,000				
2001741	FFCB cc 8/22/12	1.50%	8/22/11	8/22/16	1818	100.00	10,000,000				
								\$250,000,000	50.04%		WAM = 2.98 WAMC = 0.81 Avg Yld = 1.57%
5	Cash	0.18%	8/31/11	9/1/11	1	1.00	101,263,792				WAM = 0.003 Avg Yld = 0.18%
								\$101,263,792	20.27%		
2001730	CD	0.71%	7/7/11	1/5/12	127	1.00	1,500,000				WAM = 0.35 Avg Yld = 0.71%
								\$1,500,000	0.30%		
1	Judgments	7.01%	7/29/09	1/31/12	153	1.00	6,666,946				
2	Judgments	5.25%	9/18/10	1/31/13	519	1.00	3,080,284				
3	Judgments	5.25%	2/21/11	1/31/14	884	1.00	1,892,406				
4	Judgments	5.25%	8/6/11	1/31/15	1249	1.00	219,887				WAM = 1.05 Avg Yld = 6.24%
								\$11,859,523	2.37%		
2001569	USTN	1.40%	6/15/09	9/30/11	30	106.97	5,000,000				
2001609	USTN	0.98%	10/27/09	9/30/11	30	100.12	5,000,000				
2001600	USTN	0.96%	10/7/09	11/15/11	76	101.65	5,000,000				
2001591	USTN	1.03%	9/14/09	12/31/11	122	108.12	5,000,000				
2001510	USTN	2.83%	5/1/08	1/31/12	153	106.79	10,000,000				
2001648	USTN	0.89%	5/11/10	6/30/12	304	108.42	5,000,000				
2001571	USTN	1.75%	6/17/09	7/31/12	335	108.70	5,000,000				
2001568	USTN	1.94%	6/15/09	8/31/12	366	106.76	5,000,000				
2001601	USTN	1.33%	10/8/09	9/15/12	381	100.13	5,000,000				
2001610	USTN	1.50%	10/27/09	10/15/12	411	99.63	5,000,000				
2001477	USTN	3.30%	12/12/07	11/30/12	457	100.32	5,000,000				
2001593	USTN	1.72%	9/16/09	2/28/13	547	103.43	5,000,000				
2001669	USTN	0.82%	7/30/10	4/15/13	593	102.49	5,000,000				
2001582	USTN	1.86%	7/10/09	6/30/13	669	105.78	5,000,000				
2001572	USTN	2.21%	6/17/09	7/31/13	700	104.55	5,000,000				
2001611	USTN	1.99%	10/27/09	10/31/13	792	102.91	5,000,000				
2001602	USTN	1.83%	10/8/09	11/30/13	822	100.66	5,000,000				
2001647	USTN	2.24%	3/26/10	3/31/14	943	98.14	5,000,000				
2001580	USTN	2.29%	7/9/09	6/30/14	1034	101.56	10,000,000				
2001589	USTN	2.51%	8/25/09	7/31/14	1065	100.53	5,000,000				
2001612	USTN	2.34%	10/27/09	8/31/14	1096	100.16	5,000,000				
2001603	USTN	2.19%	10/8/09	9/30/14	1126	100.87	5,000,000				
2001643	USTN	2.34%	3/8/10	2/28/15	1277	100.16	5,000,000				
2001650	USTN	2.24%	5/11/10	4/30/15	1338	101.22	5,000,000				
2001662	USTN	1.82%	7/9/10	6/30/15	1399	100.24	5,000,000				WAM = 1.75 Avg Yld = 1.91%
								\$135,000,000	27.02%		
								\$499,623,315	100.00%		

Portfolio Segmentation



**Pooled Portfolio by Maturity Date  
as of August 31, 2011**

Investment Number	Type	Description	Yield to Maturity	Purchase Date	Call Date	Maturity Date	Days to Maturity	Purchase Price	Par Value
5	Cash	Cash	0.18%	8/31/11		9/1/11	1	1.00	101,263,792
2001569	Treasury Note	USTN	1.40%	6/15/09		9/30/11	30	106.97	5,000,000
2001609	Treasury Note	USTN	0.98%	10/27/09		9/30/11	30	100.12	5,000,000
2001600	Treasury Note	USTN	0.96%	10/7/09		11/15/11	76	101.65	5,000,000
2001591	Treasury Note	USTN	1.03%	9/14/09		12/31/11	122	108.12	5,000,000
2001730	CD	Valley NB	0.71%	7/7/11		1/5/12	127	1.00	1,500,000
1	Judgments	Judgments	7.01%	7/29/09		1/31/12	153	1.00	6,666,946
2001510	Treasury Note	USTN	2.83%	5/1/08		1/31/12	153	106.79	10,000,000
2001714	Agency	FHLMC sq f3/9/16	2.50%	3/9/11	9/9/11	3/9/12	191	100.00	5,000,000
2001648	Treasury Note	USTN	0.89%	5/11/10		6/30/12	304	108.42	5,000,000
2001571	Treasury Note	USTN	1.75%	6/17/09		7/31/12	335	108.70	5,000,000
2001568	Treasury Note	USTN	1.94%	6/15/09		8/31/12	366	106.76	5,000,000
2001601	Treasury Note	USTN	1.33%	10/8/09		9/15/12	381	100.13	5,000,000
2001610	Treasury Note	USTN	1.50%	10/27/09		10/15/12	411	99.63	5,000,000
2001721	Agency	FFCB cc	0.45%	5/16/11		11/16/12	443	99.96	5,000,000
2001477	Treasury Note	USTN	3.30%	12/12/07		11/30/12	457	100.32	5,000,000
2001618	Agency	FHLB	1.57%	11/20/09		12/14/12	471	100.54	10,000,000
2001719	Agency	FFCB cc	0.56%	5/13/11		1/11/13	499	99.95	5,000,000
2	Judgments	Judgments	5.25%	9/18/10		1/31/13	519	1.00	3,080,284
2001713	Agency	FHLMC c 2/15/12	1.10%	2/15/11	2/15/12	2/15/13	534	100.00	5,000,000
2001593	Treasury Note	USTN	1.72%	9/16/09		2/28/13	547	103.43	5,000,000
2001501	Agency	FHLB nc	3.51%	3/28/08		3/8/13	555	101.62	5,000,000
2001727	Agency	FFCB cc 9/13/11	0.49%	6/13/11	9/13/11	3/13/13	560	99.98	5,000,000
2001715	Agency	FHLMC sq f3/16/16	2.54%	3/16/11	9/16/11	3/16/13	563	99.92	5,000,000
2001520	Agency	FFCB	3.70%	5/9/08		3/25/13	572	99.32	5,000,000
2001669	Treasury Note	USTN	0.82%	7/30/10		4/15/13	593	102.49	5,000,000
2001508	Agency	FNMA nc	4.05%	4/18/08		4/18/13	596	100.00	5,000,000
2001681	Agency	FFCB cc	0.64%	11/8/10	9/5/11	4/25/13	603	99.97	5,000,000
2001582	Treasury Note	USTN	1.86%	7/10/09		6/30/13	669	105.78	5,000,000
2001572	Treasury Note	USTN	2.21%	6/17/09		7/31/13	700	104.55	5,000,000
2001738	Agency	FFCB cc 1/22/11	0.45%	8/22/11	11/22/11	8/22/13	722	99.96	5,000,000
2001709	Agency	FHLMC c 10/28/11	1.18%	1/28/11	10/28/11	10/28/13	789	99.97	5,000,000
2001611	Treasury Note	USTN	1.99%	10/27/09		10/31/13	792	102.91	5,000,000
2001602	Treasury Note	USTN	1.83%	10/8/09		11/30/13	822	100.66	5,000,000
2001729	Agency	FHLMC sq f6/16	1.50%	6/30/11	12/30/11	12/30/13	852	100.00	5,000,000
2001706	Agency	FFCB cc	1.39%	1/24/11	9/5/11	1/24/14	877	100.00	5,000,000
3	Judgments	Judgments	5.25%	2/21/11		1/31/14	884	1.00	1,892,406
2001740	Agency	FHLMC sq f8/16	1.82%	8/22/11	8/22/12	2/22/14	906	99.83	5,000,000
2001671	Agency	FNMA nc	1.35%	8/24/10		2/24/14	908	100.00	5,000,000
2001647	Treasury Note	USTN	2.24%	3/26/10		3/31/14	943	98.14	5,000,000
2001689	Agency	FNMA c 10/25/11	1.24%	12/6/10	10/25/11	4/25/14	968	99.21	5,000,000
2001718	Agency	FHLMC c 5/9/12	1.39%	5/9/11	5/9/12	5/9/14	982	99.96	5,000,000
2001724	Agency	FHLMC c 11/23/11	1.25%	5/23/11	11/23/11	5/23/14	996	100.00	5,000,000
2001742	Agency	FFCB cc 1/23/11	0.71%	8/24/11	11/23/11	5/23/14	996	99.95	5,000,000
2001580	Treasury Note	USTN	2.29%	7/9/09		6/30/14	1034	101.6	10,000,000
2001707	Agency	FHLMC c 7/25/12	1.53%	1/25/11	7/25/12	7/25/14	1059	99.90	5,000,000
2001667	Agency	FHLB q 10/29/11	1.64%	7/29/10	10/29/11	7/29/14	1063	99.925	5,000,000
2001589	Treasury Note	USTN	2.51%	8/25/09		7/31/14	1065	100.53	5,000,000
2001744	Agency	FNMA c 8/28/12	0.65%	8/29/11	8/28/12	8/28/14	1093	100.00	5,000,000
2001745	Agency	FNMA c 8/28/12	0.65%	8/29/11	8/28/12	8/28/14	1093	100.00	5,000,000
2001746	Agency	FNMA c 8/28/12	0.65%	8/29/11	8/28/12	8/28/14	1093	100.00	5,000,000
2001612	Treasury Note	USTN	2.34%	10/27/09		8/31/14	1096	100.16	5,000,000
2001674	Agency	FNMA nc	1.51%	9/8/10		9/8/14	1104	100.0	5,000,000
2001603	Treasury Note	USTN	2.19%	10/8/09		9/30/14	1126	100.87	5,000,000
2001728	Agency	FHLMC c 3/30/12	1.10%	6/30/11	3/30/12	9/30/14	1126	100.00	5,000,000
2001685	Agency	FNMA nc	1.18%	11/18/10		11/18/14	1175	99.87	5,000,000
2001743	Agency	FFCB cc 1/25/11	0.85%	8/25/11	11/25/11	11/25/14	1182	100.00	5,000,000
2001698	Agency	FFCB cc 1/5/12	2.10%	1/5/11	1/5/12	1/5/15	1223	100.00	5,000,000
4	Judgments	Judgments	1.03%	8/6/11		1/31/15	1249	1.00	219,887
2001643	Treasury Note	USTN	2.34%	3/8/10		2/28/15	1277	100.16	5,000,000
2001731	Agency	FHLB c 1/27/12	1.39%	7/27/11	1/27/12	4/27/15	1335	99.95	5,000,000
2001650	Treasury Note	USTN	2.24%	5/11/10		4/30/15	1338	101.22	5,000,000
2001723	Agency	FHLMC q 11/18/11	2.00%	5/18/11	11/18/11	5/18/15	1356	100.00	5,000,000
2001739	Agency	FHLMC q 2/22/12	1.00%	8/22/11	2/22/12	5/22/15	1360	99.99	5,000,000
2001662	Treasury Note	USTN	1.82%	7/9/10		6/30/15	1399	100.24	5,000,000
2001735	Agency	FFCB cc 8/17/12	1.03%	8/17/11	8/17/12	8/17/15	1447	99.87	5,000,000
2001675	Agency	FNMA c 9/9/11	1.86%	9/9/10	9/9/11	9/9/15	1470	99.95	5,000,000
2001677	Agency	FNMA nc	1.93%	9/10/10		9/9/15	1470	99.75	5,000,000
2001678	Agency	FNMA nc	2.00%	9/21/10		9/21/15	1482	99.99	5,000,000
2001684	Agency	FHLMC m 9/17/11	1.76%	11/17/10	9/17/11	11/17/15	1539	99.94	5,000,000
2001736	Agency	FFCB cc 1/18/11	1.37%	8/18/11	1/18/11	1/18/15	1540	100.00	5,000,000
2001737	Agency	FFCB cc 1/18/11	1.37%	8/18/11	1/18/11	1/18/15	1540	99.99	5,000,000
2001726	Agency	FHLMC c 6/1/12	2.00%	6/1/11	6/1/12	12/1/15	1553	100.00	5,000,000
2001692	Agency	FHLB q 9/10/11	2.05%	12/10/10	9/10/11	12/10/15	1562	100.00	5,000,000
2001708	Agency	FHLMC q 12/30/11	2.27%	1/26/11	12/30/11	12/30/15	1582	99.58	5,000,000
2001705	Agency	FFCB cc 1/11/12	2.47%	1/11/11	1/11/12	1/11/16	1594	99.51	5,000,000
2001732	Agency	FNMA q 1/18/12	2.25%	7/28/11	1/18/12	7/18/16	1783	100.00	5,000,000
2001734	Agency	FFCB cc 11/3/11	2.10%	8/3/11	11/3/11	8/3/16	1799	100.00	5,000,000
2001741	Agency	FFCB cc 8/22/12	1.50%	8/22/11	8/22/12	8/22/16	1818	100.00	10,000,000

\$499,623,315.16

<b>Weighted Years to Maturity</b>	<b>1.99</b>
<b>Investments &lt;= 15 Days to Maturity</b>	<b>20.27%</b>
<b>Investments &lt;= 30 Days to Maturity</b>	<b>22.27%</b>
<b>Investments &lt;= 90 Days to Maturity</b>	<b>23.27%</b>
<b>Investments &lt;= 365 Days to Maturity</b>	<b>31.91%</b>

### 8/31/11 Portfolio Maturity Structure

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