

Foreword

Revenues as reflected on the Consolidated Statement of Operations totaled \$544 million, which was essentially flat. The sales tax during this period increased by \$8.6 million or 5.5% to a level of \$165.1 million. The increase in sales tax along with increased collections in franchise and property taxes brought the total dollar increase for all taxes to \$12 million over the prior year. The "Charges for Services" category also increased by \$10.5 million during the 9-month period. Offsetting these increases were decreases in revenue from grants and receipts from other governments, which declined by \$15.4 million, and declines in investment income of \$6.1 million.

Overall expenditures totaled \$567 million, which was a 4.3% increase. Operating expenses increased by 4.4% to \$342.5 million. Capital outlay increased by 5.8% to a level of \$185.2 million and debt service declined by 2.6% to a level of \$39.6 million.

General Fund revenue at the end of March was \$3.5 million, or 1.8%, higher than budget expectations. Year-to-date basis sales tax and franchise tax were 1.7 million ahead of expectations. Other revenues contributing to the favorable position came from reimbursements from the December 2007 Ice storm and the recording of billings to County for communications and 911 support to their operations. Total General Fund revenues were \$197.6 million. With a budget of \$266.2 million at the end of March, \$204.8 million, or 76.9% was expended, encumbered or committed from the budget. This is slightly above the even expenditure expectation of 75.9% and is ahead of last year's budget commitment rate.

Revenues to the TMUA Water Operating Fund are \$1.6 million, or 2.5% below budget expectations. The expenditures, encumbrances and commitments for this fund, at 76.9% of the budget, is slightly ahead of the 76.7% even-budget expenditure based expectation. Revenues in all of the other major funds were essentially at or ahead of budget expectations with exception of the Economic Development Commission Fund where year to date revenues were slightly below expectations as the hotel motel tax has begun to decline over the results in the prior year. On the budget side with the exception of water, all major funds were at or below the expected levels for commitment of the budget.



Michael P. Kier
Director of Finance

March 31, 2009

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CITY OF TULSA
CONSOLIDATED STATEMENT OF OPERATIONS
NINE MONTHS ENDED MARCH 31, 2009

	FY 2009		FY 2008		Year-to-year Change	Ref *
	Amount	% of Total	Amount	% of Total		
REVENUES & OTHER FINANCING SOURCES:						
Revenues:						
Taxes:						
Sales taxes	\$165,137,836	30.36%	\$156,524,596	28.77%	5.50%	\$8,613,240
Use taxes	14,169,836	2.60%	14,004,478	2.57%	1.18%	165,358
Franchise taxes	19,226,565	3.53%	17,486,818	3.21%	9.95%	1,739,747
Property taxes	31,252,608	5.75%	29,497,699	5.42%	5.95%	1,754,909
Hotel/Motel tax	4,864,182	0.89%	5,139,997	0.94%	-5.37%	(275,815)
Special assessments	525,564	0.10%	526,709	0.10%	-0.22%	(1,145)
Total taxes	235,176,591	43.23%	223,180,297	41.02%	5.38%	11,996,294
Charges for services:						
Water and sewer	99,490,284	18.29%	95,084,990	17.48%	4.63%	4,405,294
Stormwater fees	15,592,718	2.87%	14,557,246	2.68%	7.11%	1,035,472
Refuse fees	16,058,121	2.95%	16,501,803	3.03%	-2.69%	(443,682)
Airport charges	25,982,708	4.78%	25,181,401	4.63%	3.18%	801,307
EMSA - Service fees	3,889,614	0.72%	3,366,237	0.62%	100.00%	523,377
Other	43,588,986	8.01%	39,389,515	7.24%	10.66%	4,199,471
Total charges for services	204,602,431	37.61%	194,081,192	35.67%	5.42%	10,521,239
Licenses and permits	5,423,041	1.00%	5,824,570	1.07%	-6.89%	(401,529)
Revenue from grants and other governments	68,060,839	12.51%	83,458,722	15.34%	-18.45%	(15,397,883)
Investment income	14,136,554	2.60%	20,270,295	3.73%	-30.26%	(6,133,741)
Fines	7,032,834	1.29%	7,379,974	1.36%	-4.70%	(347,140)
Other revenue sources	9,556,074	1.76%	9,872,519	1.81%	-3.21%	(316,445)
Total revenue	543,988,363	19.16%	544,067,569	100.00%	-0.01%	(79,206)
Total revenue & other financing sources	\$543,988,363	100.00%	\$544,067,569	100.00%	-0.01%	(\$79,206)
EXPENDITURES/EXPENSES:						
Operating expenditures:						
Police	\$61,156,015	10.78%	59,785,625	11.00%	2.29%	\$1,370,390
Fire	45,499,109	8.02%	45,895,817	8.44%	-0.86%	(396,708)
Public Works	123,924,388	21.85%	119,759,035	22.03%	3.48%	4,165,353
Airports	12,872,733	2.27%	13,028,061	2.40%	-1.19%	(155,328)
Transfers to agencies	10,115,277	1.78%	9,316,063	1.71%	8.58%	799,214
Other departments	88,936,023	15.68%	80,276,422	14.76%	10.79%	8,659,601
Total operating	342,503,545	60.38%	328,061,023	60.34%	4.40%	14,442,522
Capital outlay:						
Police	5,240,029	0.92%	4,638,614	0.85%	12.97%	601,415
Fire	876,355	0.15%	2,071,094	0.38%	-57.69%	(1,194,739)
Public Works	166,847,016	29.41%	159,240,675	29.29%	4.78%	7,606,341
Other departments	12,195,990	2.15%	9,058,817	1.67%	34.63%	3,137,173
Total capital outlay	185,159,391	32.64%	175,009,200	32.19%	5.80%	10,150,191
Debt service:						
General long-term debt	24,111,568	4.25%	26,012,846	4.78%	-7.31%	(1,901,278)
Water fund	8,194,827	1.44%	8,119,168	1.49%	0.93%	75,659
Sewer fund	7,292,087	1.29%	6,517,556	1.20%	11.88%	774,531
Total debt service & other financing sources	39,598,481	6.98%	40,649,570	7.48%	-2.59%	(1,051,089)
Total expenditures/expenses	\$567,261,416	100.00%	\$543,719,793	100.00%	4.33%	\$23,541,623
COMMITMENTS:						
Purchase orders and contracts	\$183,689,657		\$242,237,833			

*Ref: this is the reference number for the variance analysis on the next page.

CITY OF TULSA
CONSOLIDATED OPERATIONS VARIANCE ANALYSIS
March 31, 2009

1. **Franchise taxes** — Taxes paid by AEP/PSO and ONG are up \$1,148,205 (16.6%) and \$198,481 (4.5%), respectively. AEP/PSO and ONG pay to the City a franchise tax of 2% and 3% of gross receipts, respectively, as higher energy prices in earlier months of the fiscal year inflated these utilities' revenues. Right of way occupancy fees are up \$296,860 (11.9%).
2. **EMSA – Service fees** — Effective July 1, 2007, the City was authorized to bill an EMSA service fee via the utility billing system. The first month's revenue was recorded in August 2007. The fee is passed-through to EMSA.
3. **Other charges for services** — Equipment Management charges to departments are \$1.6 million (16%) higher. Paving cut internal billings are \$1 million (34%) higher. Billings for nuisance abatements are \$813,768 (242%) higher. Cell phone e-911 fees are up \$372,382 (36%). Repayments of loans made under grant programs are \$384,147 (232%) higher.
4. **Revenue from grants and other governments** — Vision 2025 receipts are down \$21.1 million. This revenue represents reimbursement for expenditures on approved projects, and spending has slowed since the completion of the BOK Arena. State of Oklahoma Grants revenue is \$10 million lower; In November '07, \$10 million was awarded from the Oklahoma Opportunity Fund to rehabilitate a building and to construct a new maintenance hangar at Tulsa International Airport. FEMA and FHWA reimbursements for costs incurred to repair last winter's ice storm damage are \$5.9 million higher.
5. **Investment Income** — The effects of lower interest rates are now being felt. The Fed Funds rate in February 2008 was around 3%; in February 2009 it was 0.2%
6. **Other departments operating expenditures** — TDA, initiating the downtown residential revitalization project, initiated loans for development projects, driving expenditures \$5.3 million higher; related debt service payments are \$2.3 million higher. Workforce Investment Act grant program expenditures are running \$485,724 higher. Gilcrease services expenditures were \$1.26 million higher, offset by personnel costs lower by \$562,715 as a result of the management contract with TU. Information Technology services expenditures are \$1.6 million higher. Park Department spending decreased \$4.1 million as certain functions were reassigned to Public Works.
7. **Police capital outlay** — \$755,868 has been spent on the forensics laboratory upgrade.
8. **Fire capital outlay** — The department has spent \$1 million less on vehicles than at this point in FY '08; appropriations are \$720,209 lower.
9. **Other departments' capital outlay** — Park Department construction costs are \$2.4 million higher as work progresses on the Mohawk Nature Center improvements, and on the softball facility at Smith Park. Information Technology Department expenditures for IT equipment are \$561,933 higher. PAC spent \$480,000 to replace the seats in Chapman Hall. Gilcrease Museum's spending is \$431,382 higher as its building renovation projects near completion. Development Services' expenditures for vehicles is \$499,626 higher. EMD's outlays were \$173,857 higher for vehicles and \$527,464 higher for construction as it completed a fuel transfer station.
10. **Debt service** — Outlays for sewer fund revenue bonds and OBRB notes increased \$774,531.

**Report on
Tulsa Economic Indicators
February, 2009**

The TMSA economy continued to worsen in February. The TMSA lost another 1,200 jobs in February, a time when Tulsa usually sees a slight jump in employment after the loss of seasonal jobs in the month of January. Unemployment continues its steady climb and State and National unemployment rates continue to increase as well. Energy prices have remained low for the past few months but are projected to climb slightly as supplies are constricted. The inflation rate has begun to rise in the past couple months but, 30 Day Treasury Bills remain at unprecedented low levels.

TMSA Wage and Salary Employment during the month of February dropped to a total of 428,900. The 12 month moving average in February has increased slightly by 400 jobs to 428,300. Jobs in the service sector decreased by 300, the manufacturing sector lost 1,100 jobs and the trade sector lost 300. The February unemployment rate for the TMSA increased to 6.2%. This is .6 points more than last month. The state unemployment rate increased in February to 5.9% while the national average increased to 8.9%.

Single-family building permits issued in the month of February totaled 29 units. The 12 month moving average in February was 33 units, a decrease of 22 units from a year ago. There were no multi-family building permits issued in February. The total value of retail, office, and industrial permits issued for February was \$7.78 million. The 12 month moving average of \$13.1million is \$1.7 million more than a year ago. The number of sewer customers increased in February to 127,695 from 127,616, and water customers increased to 136,621 from 136,535.

Passenger traffic at Tulsa International Airport (TIA) was 199,889 in the month of February which is about 36,000 less than the February 2008 total of 235,951. Barge tonnage at the Port of Catoosa totaled 256,000 tons in February. The 12 month moving average decreased to 168,049 tons, which represents a 5.7% decrease over February 2008's average of 178,216.

The Consumer Price Index (CPI-U) rose in February to 212.2 from January's 211.1. February's CPI-U is slightly higher than the CPI-U in February 2008. The Producer Price Index (PPI) decreased to 170.1 from 170.3 last month. The Municipal Cost Index (MCI) for February is 204.2, a .7% increase over last year. In January, interest rates on 30-Day Treasury Bills increased to 0.22% and on 20 year General Obligation Bonds decreased to 4.9% from 5.07% a month ago. Revenue Bonds decreased to 5.72%.

Local indicators are consistent with national trends and signal an economic decline. Sales tax collections were worse than projected for the fourth month in a row. Tulsa saw an uncharacteristic loss of jobs in February over January and unemployment continues to rise. Declines in energy prices and a global recession will negatively impact Tulsa's export market and continue to impede Tulsa's growth. In one area of improvement, the national stock markets have rebounded the past couple weeks driven by government interventions in the credit markets which have improved investor confidence and the loosening of credit markets. This may support increased consumer spending in the near future. Despite this, there is every indication that the Tulsa MSA will continue to be effected by the national economic conditions.

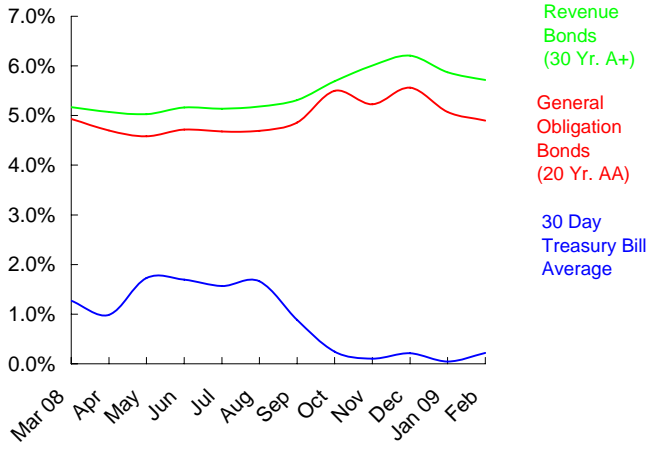
Tulsa Economic Indicators

Most Recent Twelve Months

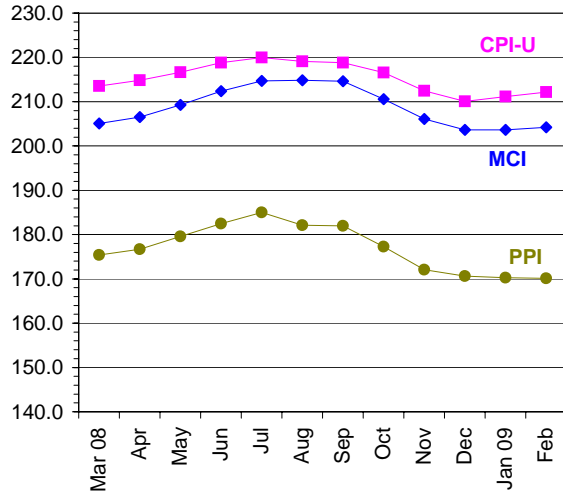
(unless otherwise Indicated)

	March 08 to February 09	March 07 to February 08	Change
Wage & Salary			
Employment (TMSA 12 Mo. Avg.):	<u>Feb-09</u>	<u>Feb-08</u>	
Manufacturing	51,800	51,700	0.2%
Services	207,900	208,000	(0.0%)
Trade	85,900	85,500	0.5%
Other	<u>82,700</u>	<u>81,300</u>	1.7%
Total	428,300	426,500	0.4%
Unemployment Rates (TMSA 12 Mo. Avg.):			
	<u>Feb-09</u>	<u>Feb-08</u>	
Tulsa MSA	4.2%	4.0%	0.2
Oklahoma	4.2%	4.2%	0.0
United States	6.3%	4.7%	1.6
Tulsa City Construction (Calendar YTD):			
	<u>Feb-09</u>	<u>Feb-08</u>	
Single Family Units	72	101	(28.7%)
Multi-Family Units	304	0	>100.00%
Value of :			
Retail Permits	\$18,910,000	\$3,370,000	>100.00%
Office Permits	\$8,050,000	\$2,700,000	>100.00%
Industrial Permits	\$7,700,000	\$10,880,000	(29.2%)
Air Passengers (Calendar YTD):			
	<u>Feb-09</u>	<u>Feb-08</u>	
Air Passengers (Calendar YTD):	408,200	475,700	(14.2%)
Barge Tonnage (Calendar YTD):			
	<u>Feb-09</u>	<u>Feb-08</u>	
Barge Tonnage (Calendar YTD):	490,900	524,700	(6.4%)
Price and Cost Indices:			
	<u>Feb-09</u>	<u>Feb-08</u>	
Consumer Price Index - Urban	212.2	211.7	0.2%
Producer Price Index	170.1	172.2	(1.2%)
Municipal Cost Index (Est.)	204.2	202.8	0.7%
(Indices are not adjusted for seasonality)			
Financial Rates (Monthly Avg.):			
	<u>Feb-09</u>	<u>Feb-08</u>	
30-Day Treasury Bill	0.22%	2.23%	(2.01)
Municipal General Obligation Bond			
Buyer 11 Bond Index (20 Yr. A-AAA)	4.90%	4.64%	0.26
Municipal Revenue Bond Buyer			
25 Bond Index (25 Yr. A-AA+)	5.72%	4.93%	0.79
Utilities:			
	<u>Feb-09</u>	<u>Feb-08</u>	
Water Customers	136,600	136,600	0.0%
Sewer Customers	127,700	127,500	0.2%

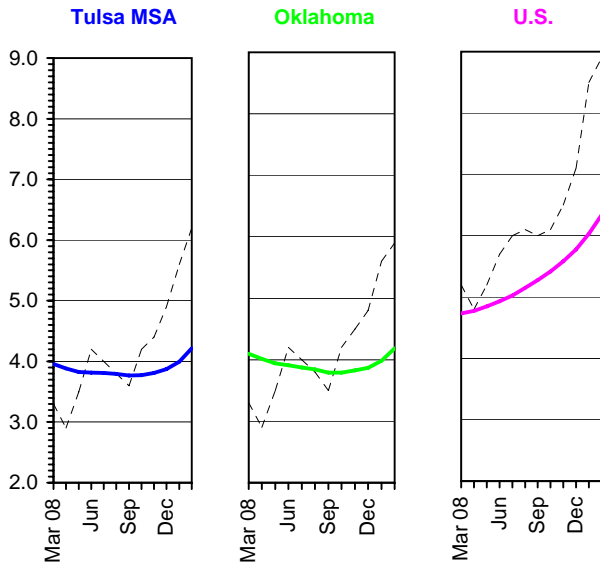
Rates on Municipal Investments and Cost of Financing



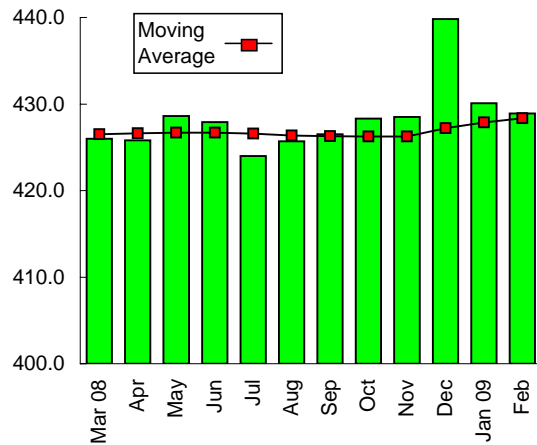
Consumers, Producers, and Municipal Price/Cost Indices



Monthly (- -) and Average (—) Unemployment Rates (Most Recent 12 Months)

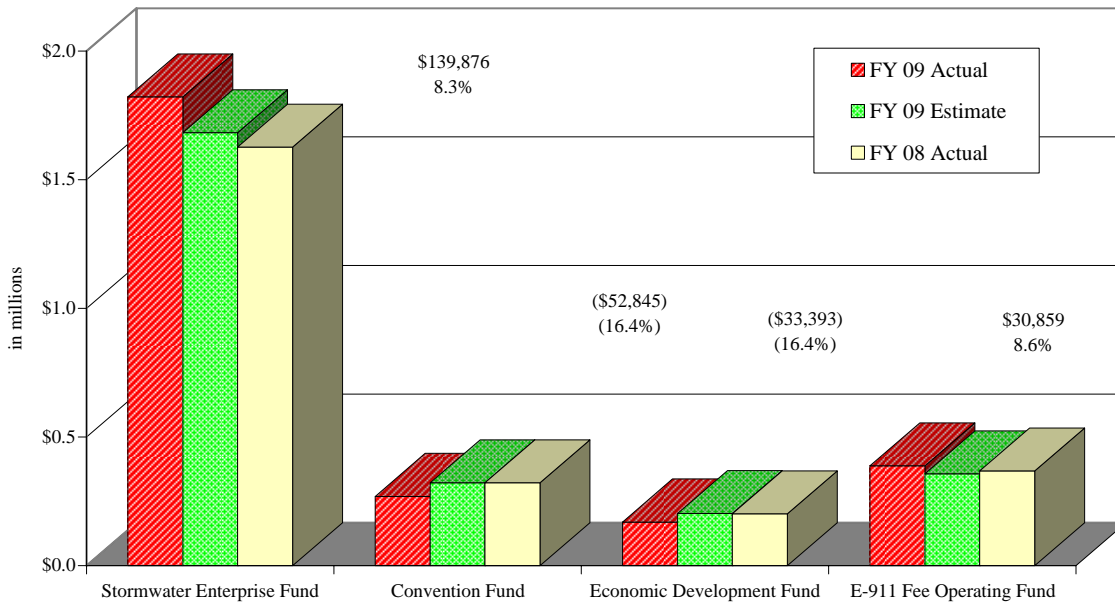
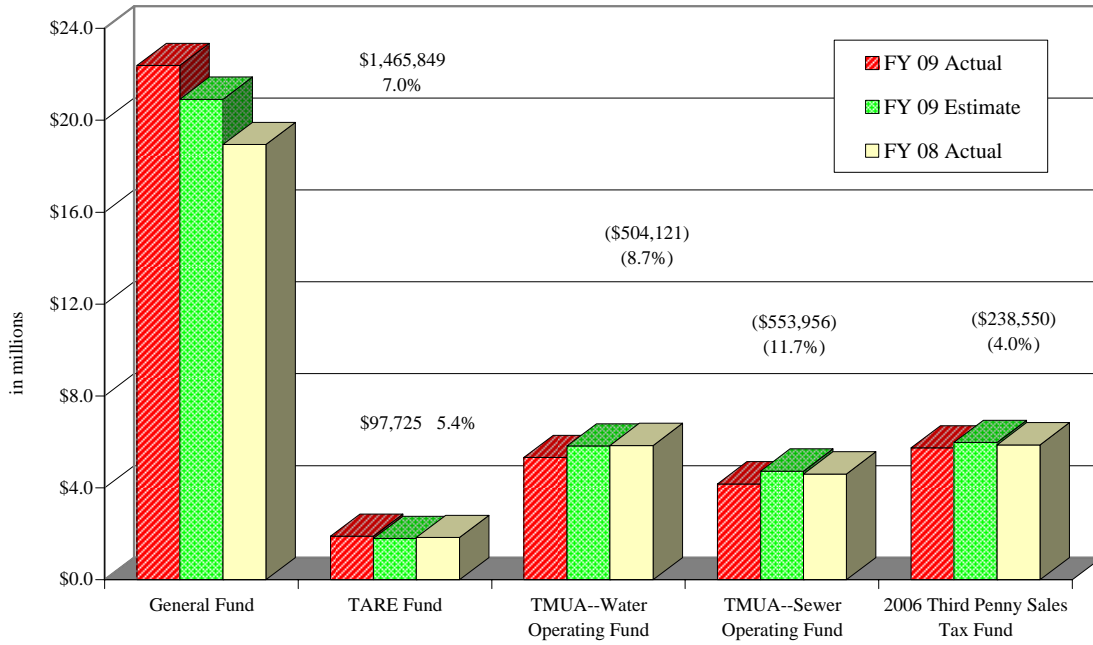


Tulsa MSA Wage & Salary Employment and 12 Month Moving Average (000's)



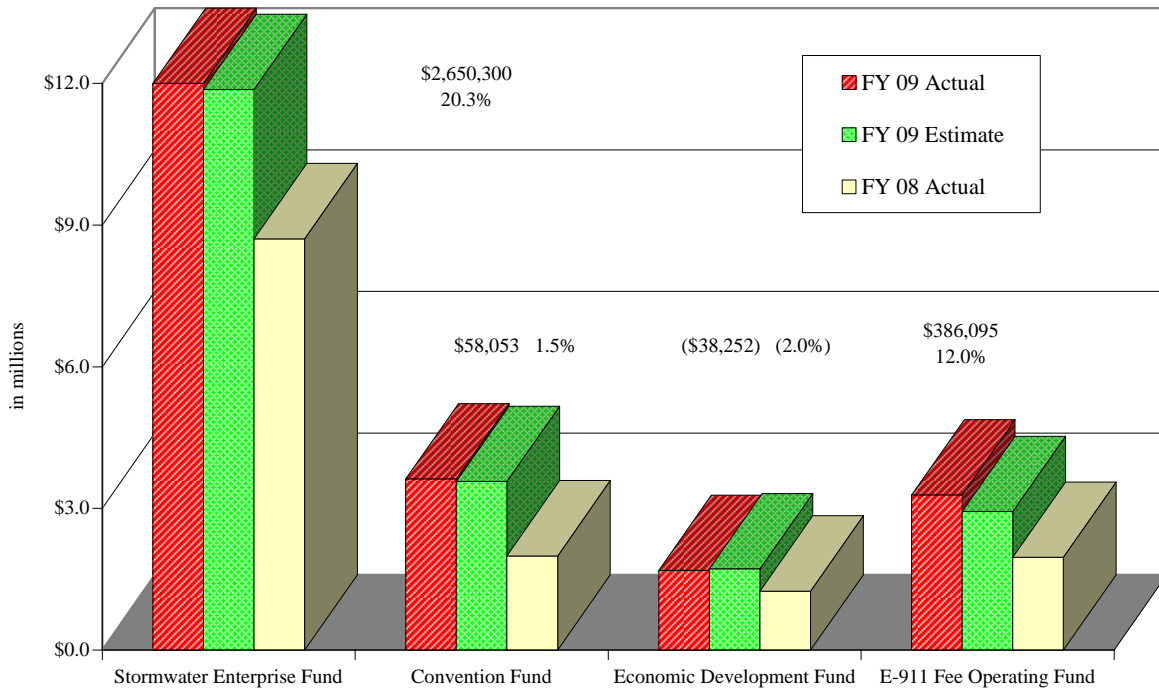
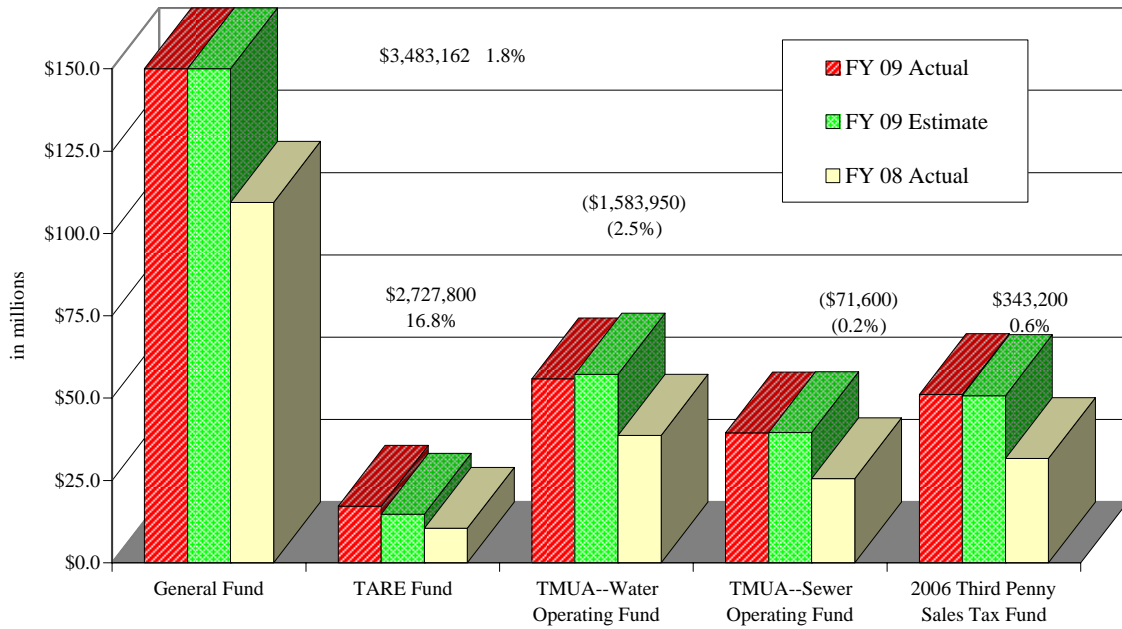
Estimate/Actual Monthly Revenue

Through March 31, 2009



Estimate/Actual Year-to-Date Revenue

Through March 31, 2009



CITY OF TULSA
Through March 31, 2009

Fund		Actual	Estimate	Variation from Estimate	Percent Variation
General	Month -	\$22,380,336	\$20,914,487	\$1,465,849	7.0%
	YTD -	\$197,577,855	\$194,094,693	\$3,483,162	1.8%

The General Fund revenue is 7.0% ahead of the budget for the month of March and ahead 1.8% YTD. Current month increases are one-time federal and state grant receipts, and the posting of a Tulsa County accounts receivable., The YTD increase is explained by greater than expected sales tax, PSO, government grant, commercial building inspection and weed mowing amounts.

A. Sales Tax	Month -	\$11,054,655	\$11,442,000	(\$387,345)	(3.4%)
	YTD -	\$108,264,634	\$107,613,000	\$651,634	0.6%

Sales Tax collections are 3.4% below the March estimate and 0.6% above the YTD amount. March represents the fourth month of negative actual vs budget estimates, reflecting decreased economic activity, higher unemployment and more cautious consumer spending.

B. Use Tax	Month -	\$1,453,590	\$1,577,000	(\$123,410)	(7.8%)
	YTD -	\$14,169,836	\$14,446,000	(\$276,164)	(1.9%)

Use Tax collections for the month are 7.8% below projections. The YTD figure is 1.9% below the estimate. Use tax collections can vary significantly from month to month due to business activity. Economic conditions are weak. Given the volatility in this series, the YTD figure is reasonably close to the estimate.

C. Franchise Taxes	Month -	\$2,167,290	\$2,364,500	(\$197,210)	(8.3%)
	YTD -	\$19,226,565	\$18,253,500	\$973,065	5.3%

The franchise taxes for March are 8.3% below the budget, but the YTD is 5.3% above projections. The majority of the positive variances can be attributed to ONG, PSO and ROW occupancy sources.

E-911 Fee Operating Fund	Month -	\$388,159	\$357,300	\$30,859	8.6%
	YTD -	\$3,612,995	\$3,226,900	\$386,095	12.0%

The E-911 Fee Operating Fund revenue for March is 8.6% above the monthly estimate. The timing of remittances is responsible for the monthly variance. The 12.0% positive YTD variance can be attributed to higher than anticipated cell phone fees.

Economic Development	Month -	\$169,607	\$203,000	(\$33,393)	(16.4%)
	YTD -	\$1,855,748	\$1,894,000	(\$38,252)	(2.0%)

The Economic Development Commission Fund is 16.4% below the March estimate and 2.0% below the YTD figure. Fluctuations result from hotel/motel occupancy tax collections.

CITY OF TULSA
Through March 31, 2009

Fund		Actual	Estimate	Variation from Estimate	Percent Variation
Convention	Month -	\$269,155	\$322,000	(\$52,845)	(16.4%)
	YTD -	\$3,986,053	\$3,928,000	\$58,053	1.5%

The Convention Fund has a negative variance for the month but is positive for the YTD. The City received nearly \$525,000 in BOK arena sponsorships. The sponsorship revenue is being used to pay the debt service for the BOK arena. The original budget estimate assumed the deposit would be made in January, but it was received in February. Hotel/motel occupancy tax collections are the other factor.

Tulsa Authority for the Recovery of Energy	Month -	\$1,899,325	\$1,801,600	\$97,725	5.4%
	YTD -	\$18,929,000	\$16,201,200	\$2,727,800	16.8%

The TARE Fund is 5.4% above the March estimate due to the receipt of a 2007 ice storm reimbursement from the state. YTD actual is 16.8% above projections as a result of the timing of reimbursements for the December 2007 ice storm.

Stormwater	Month -	\$1,822,601	\$1,682,725	\$139,876	8.3%
	YTD -	\$15,709,000	\$13,058,700	\$2,650,300	20.3%

Stormwater Management Fund revenue for March is 8.3 % above projections and YTD is 20.3% positive as a result of increased stormwater management fees.

Water	Month -	\$5,320,229	\$5,824,350	(\$504,121)	(8.7%)
	YTD -	\$61,424,000	\$63,007,950	(\$1,583,950)	(2.5%)

The Water Fund's revenue has an 8.7% negative variance for the month and is below projections for March YTD. Water sales have been less than projected.

Sewer	Month -	\$4,176,744	\$4,730,700	(\$553,956)	(11.7%)
	YTD -	\$43,416,000	\$43,487,600	(\$71,600)	(0.2%)

The TMUA Sewer Operating Fund revenue has an 11.7% negative variance for March and the YTD figure is 0.2% below the budgeted amount. Lower sewer service revenues explain the differences.

2006 Sales Tax	Month -	\$5,741,750	\$5,980,300	(\$238,550)	(4.0%)
	YTD -	\$56,175,000	\$55,831,800	\$343,200	0.6%

The 2006 Third Penny Sales Tax Program revenue is 4.0% below the monthly estimate and 0.6% above the YTD budget. Sales Tax collection accounts for the YTD positive variance.

MAJOR FUNDS
EXPENDITURES, ENCUMBRANCES, TRANSFERS OUT & COMMITMENTS
THROUGH March 31, 2009

	Current Appropriations	Expenditures/ Encumbrances/ Commitments	Percent YTD Expend./Encumb./Commit.			Budget Balance
			Estimate *	FY-09 Actual	FY-08 Actual	
GENERAL FUND						
Personal Services	\$ 193,190,000	\$ 143,748,000	75.0	74.4	74.2	\$ 49,442,000
Materials & Supplies	8,465,000	6,427,000	78.9	75.9	78.2	2,038,000
Other Services	64,559,000	54,587,000	78.4	84.6	75.9	9,972,000
TOTAL	\$ 266,214,000	\$ 204,762,000	75.9	76.9	74.8	\$ 61,452,000
E-911 FEE--OPERATING FUND						
TOTAL	\$ 4,958,000	\$ 2,772,000	76.3	55.9	60.0	\$ 2,186,000
ECONOMIC DEVELOPMENT COMMISSION FUND						
TOTAL	\$ 2,871,000	\$ 2,057,000	75.3	71.6	74.9	\$ 814,000
CONVENTION FUND						
TOTAL	\$ 6,117,000	\$ 3,292,000	75.5	53.8	56.7	\$ 2,825,000
TARE OPERATING FUND						
Personal Services	\$ 3,742,000	\$ 2,744,000	75.0	73.3	73.3	\$ 998,000
Materials & Supplies	431,000	294,000	76.9	68.2	99.5	137,000
Other Services	18,922,000	14,340,000	76.0	75.8	86.8	4,582,000
Capital Outlay	1,710,000	1,542,000	87.1	90.2	86.9	168,000
TOTAL	\$ 24,805,000	\$ 18,920,000	76.6	76.3	85.5	\$ 5,885,000
AIRPORT OPERATIONS FUND						
Personal Services	\$ 9,403,000	\$ 6,174,000	75.0	65.7	66.7	\$ 3,229,000
Materials & Supplies	1,170,000	897,000	78.6	76.7	99.5	273,000
Other Services	8,773,000	6,249,000	75.2	71.2	73.2	2,524,000
Capital Outlay	606,000	93,000	78.6	15.3	54.1	513,000
TOTAL	\$ 19,952,000	\$ 13,413,000	75.4	67.2	70.9	\$ 6,539,000

* Based on prior year encumbrances and level expenditures of departmental budgets.

MAJOR FUNDS
EXPENDITURES, ENCUMBRANCES, TRANSFERS OUT & COMMITMENTS
THROUGH March 31, 2009

	Current Appropriations	Expenditures/ Encumbrances/ Commitments	Percent YTD Expend./Encumb./Commit.			Budget Balance
			Estimate *	FY-09 Actual	FY-08 Actual	
STORMWATER ENTERPRISE FUND						
Personal Services	\$ 7,945,000	\$ 5,875,000	75.0	73.9	75.3	\$ 2,070,000
Materials & Supplies	1,165,000	889,000	83.0	76.3	70.4	276,000
Other Services	11,779,000	9,772,000	78.0	83.0	80.4	2,007,000
Capital Outlay	2,876,000	1,869,000	82.4	65.0	52.1	1,007,000
TOTAL	\$ 23,765,000	\$ 18,405,000	77.7	77.4	75.6	\$ 5,360,000
TMUA--WATER OPERATING FUND						
Personal Services	\$ 26,293,000	\$ 19,422,000	75.0	73.9	74.5	\$ 6,871,000
Materials & Supplies	10,325,000	9,335,000	81.7	90.4	89.0	990,000
Other Services	41,080,000	31,763,000	75.9	77.3	72.7	9,317,000
Capital Outlay	8,789,000	6,775,000	82.1	77.1	64.4	2,014,000
Debt Service	11,645,000	8,195,000	75.0	70.4	72.5	3,450,000
TOTAL	\$ 98,132,000	\$ 75,490,000	76.7	76.9	74.6	\$ 22,642,000
TMUA--SEWER OPERATING FUND						
Personal Services	\$ 16,886,000	\$ 12,306,000	75.0	72.9	75.3	\$ 4,580,000
Materials & Supplies	4,599,000	3,340,000	81.1	72.6	71.3	1,259,000
Other Services	35,226,000	28,431,000	79.1	80.7	75.9	6,795,000
Capital Outlay	7,143,000	5,253,000	82.0	73.5	56.9	1,890,000
Debt Service	8,784,000	7,292,000	75.0	83.0	79.5	1,492,000
TOTAL	\$ 72,638,000	\$ 56,622,000	78.0	78.0	74.6	\$ 16,016,000
GOLF COURSE FUND						
Other Services	949,000	589,000	79.8	62.1	85.3	\$ 360,000
Capital Outlay	215,000	166,000	84.7	77.2	95.1	49,000
TOTAL	\$ 1,164,000	\$ 755,000	80.7	64.9	93.1	\$ 409,000

* Based on prior year encumbrances and level expenditures of departmental budgets.

**MAJOR FUNDS
EXPENDITURES, ENCUMBRANCES, TRANSFERS OUT & COMMITMENTS
THROUGH March 31, 2009**

CURRENT APPROPRIATIONS

The current appropriations reflect the FY 08/09 original budget, prior year encumbrances, transfers, and budget amendments.

During the month of March, the Mayor and City Council approved one budget amendment increasing appropriations within the Stormwater Enterprise Fund (Fund 7010) by \$264,700. Funding for vehicle purchases were placed on hold in FY08 until Purchasing and EMD completed a vehicle study. Consequently, funding for these vehicles lapsed in FY07/08 and needed to be re-appropriated this fiscal year.

BUDGET BALANCE

The E-911 Fee-Operating Fund expenditures (Fund 2420) are 55.9% of budget; 20.4 points lower than the estimate. This decrease is due to lower than anticipated telephone expense resulting from a delay in the new E-911 telephone system upgrade. The old system was used during the first five months of FY08/09 resulting in lower operational costs.

Convention Center Fund expenditures (Fund 2810) are below estimate due to TPFA debt service payments not being scheduled until late in the fiscal year.

Capital Outlay expenses for the Stormwater Enterprise Fund (Fund 7010) are 65.0% expended; 17.4 points lower than the estimate. This decrease is primarily due to a delay in the purchases of radio's and non-vehicular motor equipment.

Capital Outlay expenses for the Airport are 15.3% of the budget, 63.3 points lower than the year to date estimate. This decrease is primarily due to management's decision to defer purchases of various equipment until the end of the year.

**Status Report on Capital Improvement Funds
As of March 31, 2009**

2006 Special Extended Sales Tax

March expenditures totaled \$3.26 million with almost \$1 million of that being spent on replacement of capital equipment. Encumbrances and commitments total \$23.5 million. Appropriations to date total \$198.5 million and there is a current appropriation balance of \$80.3 million.

2001 Third Penny Sales Tax and 2006 Advanced Funded Sales Tax

These two programs contain funding for the projects in the original 2001 Sales Tax Ordinance.

March expenditures totaled \$1.06 million. The following are the projects with the highest expenditures:

Tulsa Zoo	\$240,000
Citywide Flood Control	\$217,000

To date, \$340 million has been spent on projects in these funds and another \$12.35 million is currently under contract. Appropriations to date total \$386 million with a balance of \$34 million.

1996 Third Penny Sales Tax

In March, expenditures totaled \$17,600. To date, \$324.9 million has been spent on projects in this fund and another \$1.8 million is now under contract. There is \$660,000 remaining to be spent in all areas. Appropriations to date total \$327.5 million and are 99% expended or obligated.

2005 General Obligation Bonds

Expenditures in March totaled \$3.1 million and of that amount \$257,000 was spent on Maintenance Zone 3017, Crestview Estates. Life to date expenditures total \$118.3 million and encumbrances and commitments total \$45.5 million. Appropriations to date are \$198.2 million.

1999 General Obligation Bonds

In March, there was \$76,400 spent in Funds 6311-6313. Encumbrances and commitments total \$546,500. Appropriations in these funds total \$113.1 million and are 99% expended or obligated.

TMUA Water Capital Funds

Expenditures in March totaled \$1.2 million. Of that amount, \$672,000 was spent on water distribution mains. To date \$278 million has been spent in these funds. Appropriations to date total \$315.8 million. There is a \$17.07 million appropriation balance remaining to be spent on approved projects.

TMUA Sewer Capital Funds

March expenditures in these funds totaled \$628,600 with \$99,500 being spent on the Lift Station Modifications. Encumbrances and commitments total \$10.9 million, leaving a \$7.26 million appropriation balance.

MAJOR CAPITAL IMPROVEMENTS CONSTRUCTION FUNDS SUMMARY
As of March, 2009

	To-Date Appropriations	Expenditures		Encumb./ Committ.	Pct. Expend. Comm./Enc.	Balance
		Current Mo.	To-Date			
Fund 6009 2006 Special Extended Sales Tax Fund	\$198,556,000	\$3,263,409	\$94,741,513	\$23,524,009	60%	\$80,290,478
Fund 6008 and Fund 6010 2001 Third Penny Sales Tax and 2006 Advance Funded Sales Tax	\$386,233,712	\$1,066,414	\$339,863,362	\$12,348,357	91%	\$34,021,992
Fund 6007 1996 Third Penny Sales Tax	\$327,465,146	\$17,606	\$324,967,464	\$1,838,163	99%	\$659,519
Fund 6315-6317 2005 General Obligation Bonds	\$198,200,000	\$3,095,982	\$118,341,816	\$45,566,979	83%	\$34,291,205
Funds 6311-6313 1999 General Obligation Bonds	\$113,065,596	\$76,402	\$112,121,836	\$546,541	100%	\$397,219
Fund 6021, 6023 - 6025 TMUA--Water Capital Fund	\$315,835,890	\$1,194,615	\$278,016,333	\$20,753,864	95%	\$17,065,693
Funds 6031 - 6039, 6050 - 6053 TMUA--Sanitary Sewer Capital Funds	\$237,228,844	\$628,644	\$219,032,455	\$10,932,003	97%	\$7,264,386

**CITY OF TULSA
GENERAL FUND
BALANCE SHEET (Budgetary Basis)
March 31, 2009 and 2008**

	<u>FY 2008-2009</u>	<u>FY 2007-2008</u>
ASSETS		
Cash and cash equivalents	\$ 31,203,346	\$ 24,758,553
Due from other funds	132,643	902,876
	<hr/>	<hr/>
Total assets	<u>\$ 31,335,989</u>	<u>\$ 25,661,429</u>
 LIABILITIES AND FUND BALANCE		
Liabilities:		
Due to other funds	\$ 3,704,174	\$ 3,414,861
Reserve for encumbrances	9,764,354	10,465,937
	<hr/>	<hr/>
	13,468,528	13,880,798
	<hr/>	<hr/>
Fund Balance:		
Reserved		
Reserve for imprest cash	115,315	115,315
Reserve for arbitrage	550,044	21,814
Reserve for MTTA	200,862	200,862
Reserve for body armor	543,120	543,120
Reserve for HUD / NHS refund	96,811	196,811
Unreserved		
Designated for operations	13,709,000	12,387,950
Undesignated	2,652,309	(1,685,241)
	<hr/>	<hr/>
Total fund balance	17,867,461	11,780,631
	<hr/>	<hr/>
Total liabilities and fund balance	<u>\$ 31,335,989</u>	<u>\$ 25,661,429</u>

**CITY OF TULSA
GENERAL FUND
STATEMENTS OF REVENUES, EXPENDITURES, ENCUMBRANCES AND
CHANGES IN FUND BALANCE (BUDGETARY BASIS)
NINW MONTHS ENDED MARCH 31, 2009 AND 2008
(75% OF THE FISCAL YEAR)**

REVENUE	FY 2008-2009 Year To Date	FY 2007-2008 Year To Date	Percent Change Between Years	FY 2008-2009 Original Budget and Revisions	Percent of Budget
Taxes	\$ 141,757,714	\$ 135,432,949	4.67	\$ 186,381,000	76.06
Licenses & permits	4,676,005	4,970,453	(5.92)	6,394,000	73.13
Intergovernmental revenue	12,032,842	6,269,626	91.92	17,359,000	69.32
Charges for services	24,632,782	22,562,134	9.18	20,374,000	120.90
Fines & forfeitures	6,410,594	7,159,402	(10.46)	10,355,000	61.91
Investment income	6,291,884	7,224,540	(12.91)	7,806,000	80.60
Transfers in	201,250	41,250	0.00	55,000	365.91
Miscellaneous	1,410,597	1,396,867	0.98	14,392,700	9.80
Total revenue	<u>197,413,668</u>	<u>185,057,221</u>	6.68	<u>263,116,700</u>	75.03
EXPENDITURES & ENCUMBRANCES					
Personal services	143,747,975	141,783,759	1.39	193,190,371	74.41
Materials and supplies	4,677,981	4,997,281	(6.39)	8,465,101	55.26
Other services					
General	22,608,836	22,863,488	(1.11)	26,369,538	85.74
Internal billings	10,015,910	9,286,489	7.85	14,086,318	71.10
Intergovernmental transfers	1,720,750	1,721,250	(0.03)	2,031,160	84.72
Transfers	11,484,251	12,762,251	(10.01)	11,932,000	96.25
Total expenditures and encumbrances	<u>194,255,703</u>	<u>193,414,518</u>	0.43	<u>256,074,488</u>	75.86
Excess (deficiency) of revenue over expenditures and encumbrances	<u>3,157,965</u>	<u>(8,357,297)</u>		<u>\$ 7,042,212</u>	
Beginning fund balance, budgetary basis	15,171,620	20,262,767			
Prior period adjustments	(462,124)	(124,839)			
Ending fund balance, budgetary basis	<u>\$ 17,867,461</u>	<u>\$ 11,780,631</u>			

**GENERAL FUND
YEAR TO DATE EXPENDITURES, ENCUMBRANCES, AND COMMITMENTS
THROUGH MARCH 31, 2009**

Year to date General Fund expenditures and encumbrances for the month ending March 31, 2009 exceeded \$204.3 million. This represents 76.91% of the \$266.2 million in appropriations.

Historically, encumbrances made early in the fiscal year include annual contracts that elevate spending levels. The University of Tulsa began operating the Gilcrease Museum on July 1, 2008 and the management services fee for all of FY 09 is contractually encumbered. The Performing Arts Center has contracts encumbered for heating and cooling, and for janitorial services. Grants to Outside Agencies are elevated because of the timing of quarterly transfers.

Actual expenditures and encumbrances for the current fiscal year through March 2009 are \$2.8 million more than those for last fiscal year's comparable period. This is mostly due to increase in the original budget and also higher encumbrances which will be spent down as the year progresses. A budget amendment is being proposed that will add money to the Police and Fire Departments for wage increases. The amendment will also recognize lower costs for fuel.

**GENERAL FUND
YEAR TO DATE EXPENDITURES, ENCUMBRANCES AND COMMITMENTS
THROUGH MARCH 31, 2009**

DEPARTMENT	Current Appropriations	Expenditures/ Encumbrances	%		Commitments	Budget Balance
			Estimate *	Actual		
MUNICIPAL COURT	\$ 2,875,000	\$ 2,139,000	75.3	74.4	\$ 0	\$ 736,000
POLICE	82,830,000	61,034,000	75.2	73.7	12,000	21,784,000
FIRE	60,857,000	46,001,000	75.1	75.9	195,000	14,661,000
INFORMATION TECHNOLOGY	20,418,000	15,781,000	77.2	77.7	90,000	4,547,000
PARK & RECREATION	12,440,000	9,679,000	77.7	77.9	6,000	2,755,000
GILCREASE MUSEUM	2,784,000	2,780,000	75.5	99.9	0	4,000
PERFORMING ARTS	2,641,000	2,002,000	76.1	75.8	0	639,000
ECON DEVELOPMENT & REAL ESTATE MGMT	844,000	523,000	76.3	62.0	0	321,000
WORKING IN NEIGHBORHOODS	5,109,000	4,036,000	76.2	79.0	0	1,073,000
DEVELOPMENT SERVICES	3,664,000	2,637,000	75.2	72.0	0	1,027,000
PLANNING	1,070,000	650,000	75.1	60.7	0	420,000
PUBLIC WORKS	34,614,000	28,015,000	77.7	81.1	57,000	6,542,000
HUMAN RIGHTS	936,000	541,000	78.9	57.8	0	395,000
LEGAL DEPARTMENT	3,352,000	2,276,000	75.7	67.9	0	1,076,000
HUMAN RESOURCES	4,621,000	3,365,000	78.1	72.8	1,000	1,255,000
ELECTED & ADMINISTRATION	3,774,000	2,645,000	75.2	70.1	0	1,129,000
GENERAL GOVERNMENT	2,327,000	1,819,000	77.6	78.2	0	508,000
FINANCE	6,940,000	5,058,000	77.7	73.0	6,000	1,876,000
COMMUNICATIONS	189,000	126,000	75.0	66.7	0	63,000
GRANTS ADMINISTRATION	186,000	156,000	75.0	83.9	0	30,000
TRANSFERS TO OTHER FUNDS	3,607,000	3,159,000	75.0	87.6	0	448,000
GRANTS TO AGENCIES	10,136,000	9,973,000	75.0	98.4	0	163,000
TOTAL GENERAL FUND	\$ 266,214,000	\$ 204,395,000	75.9	76.9	\$ 367,000	\$ 61,452,000

* Estimate shows what the percentage would be if prior year carryover encumbrances and the current year's departmental budgets were spent on a uniform monthly basis.

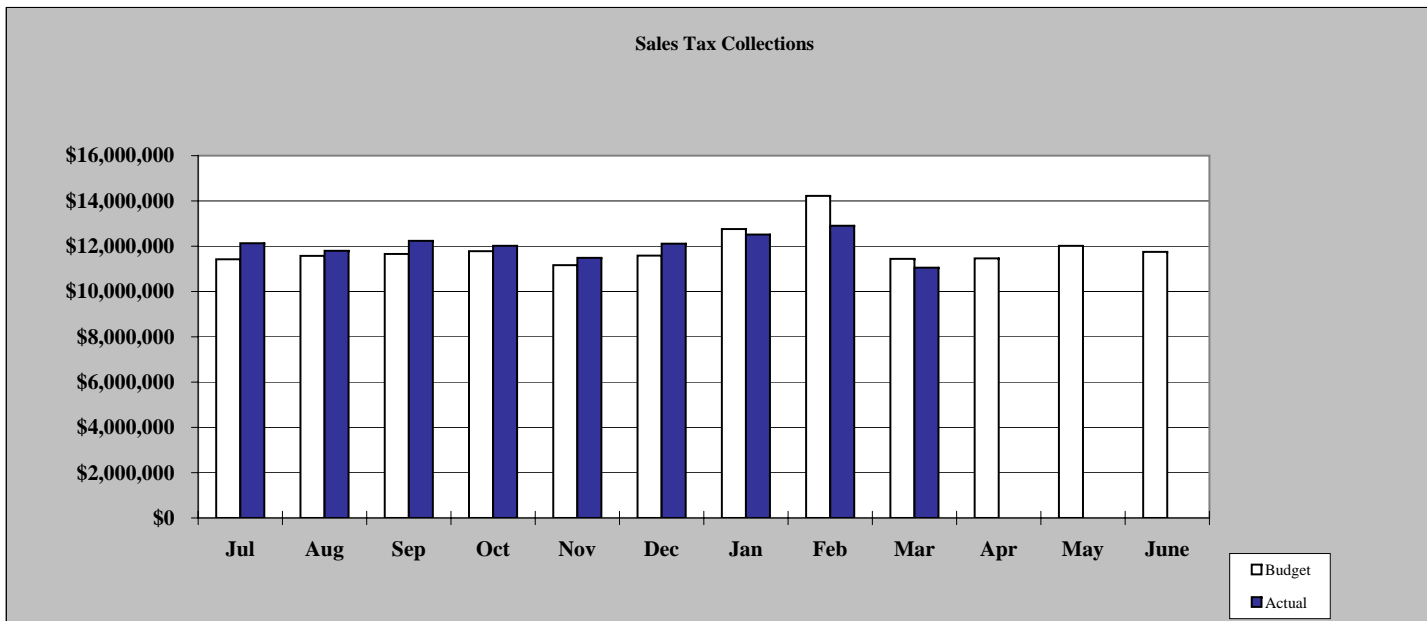
Schedule of Sales Tax Revenue

General Fund Only

	Comparison to Budget (2008-2009)			Comparison to Prior Year			Percent +/- vs. FY '07-'08 Actuals	
	Budget	Actual	Difference	Actual		Increase Decrease	Actual	Budgeted
				2007-2008	2008-2009			
Jul	\$11,424,000	\$12,132,538	\$708,538	\$11,039,970	\$12,132,538	\$1,092,569	9.90%	3.48%
Aug	\$11,574,000	\$11,799,011	\$225,011	\$11,170,485	\$11,799,011	\$628,526	5.63%	3.61%
Sep	\$11,659,000	\$12,237,521	\$578,521	\$11,339,538	\$12,237,521	\$897,984	7.92%	2.82%
Oct	\$11,782,000	\$12,019,623	\$237,623	\$11,464,796	\$12,019,623	\$554,827	4.84%	2.77%
Nov	\$11,164,000	\$11,486,289	\$322,289	\$10,844,938	\$11,486,289	\$641,351	5.91%	2.94%
Dec	\$11,585,000	\$12,113,275	\$528,275	\$11,294,885	\$12,113,275	\$818,390	7.25%	2.57%
Jan	\$12,760,000	\$12,516,645	(\$243,355)	\$12,556,311	\$12,516,645	(\$39,666)	-0.32%	1.62%
Feb	\$14,223,000	\$12,905,078	(\$1,317,922)	\$12,924,857	\$12,905,078	(\$19,779)	-0.15%	10.04%
Mar	\$11,442,000	\$11,054,655	(\$387,345)	\$11,224,094	\$11,054,655	(\$169,439)	-1.51%	1.94%
Apr	\$11,464,000	\$0	\$0	\$11,448,756	\$0	\$0	0.00%	0.13%
May	\$12,018,000	\$0	\$0	\$11,579,730	\$0	\$0	0.00%	3.78%
June	\$11,752,000	\$0	\$0	\$11,486,967	\$0	\$0	0.00%	2.31%
Total	\$142,847,000	\$108,264,635	\$651,635	\$138,375,325	\$108,264,635	\$4,404,763	4.24%	3.61%

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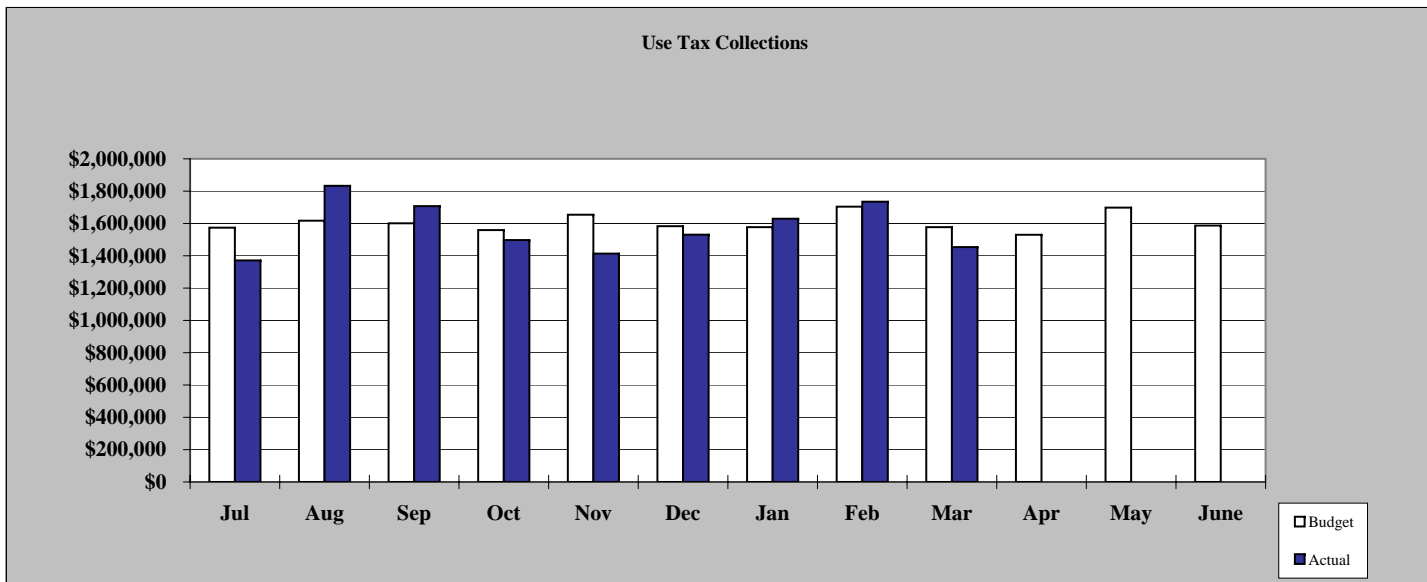


*Budgeted % Change Calculated on FYTD Basis.

Schedule of Use Tax Revenue

	Comparison to Budget (2008-2009)			Comparison to Prior Year			Percent +/- vs. FY '07-'08 Actuals	
	Budget	Actual	Difference	Actual		Increase Decrease	Actual	Budgeted
				2007-2008	2008-2009			
Jul	\$1,574,000	\$1,371,101	(\$202,899)	\$1,536,761	\$1,371,101	(\$165,660)	-10.78%	2.42%
Aug	\$1,617,000	\$1,832,903	\$215,903	\$1,567,535	\$1,832,903	\$265,368	16.93%	3.16%
Sep	\$1,601,000	\$1,707,056	\$106,056	\$1,540,980	\$1,707,056	\$166,075	10.78%	3.89%
Oct	\$1,559,000	\$1,497,307	(\$61,693)	\$1,659,874	\$1,497,307	(\$162,567)	-9.79%	-6.08%
Nov	\$1,654,000	\$1,413,355	(\$240,645)	\$1,522,081	\$1,413,355	(\$108,726)	-7.14%	8.67%
Dec	\$1,583,000	\$1,530,711	(\$52,289)	\$1,257,197	\$1,530,711	\$273,514	21.76%	25.91%
Jan	\$1,577,000	\$1,629,317	\$52,317	\$1,539,599	\$1,629,317	\$89,718	5.83%	2.43%
Feb	\$1,704,000	\$1,734,496	\$30,496	\$1,603,485	\$1,734,496	\$131,011	8.17%	6.27%
Mar	\$1,577,000	\$1,453,590	(\$123,410)	\$1,776,965	\$1,453,590	(\$323,376)	-18.20%	-11.25%
Apr	\$1,530,000	\$0	\$0	\$1,461,021	\$0	\$0	0.00%	4.72%
May	\$1,698,000	\$0	\$0	\$1,401,969	\$0	\$0	0.00%	21.12%
June	\$1,587,000	\$0	\$0	\$1,534,156	\$0	\$0	0.00%	3.44%
Total	\$19,261,000	\$14,169,836	(\$276,164)	\$18,401,623	\$14,169,836	\$165,358	1.18%	3.15%

*



* Budgeted % Change Calculated on FYTD Basis.

Tulsa Metropolitan Utility Authority
Financial Management Report
Water Operating Fund (7020)
As of March 31, 2009

Budgetary Basis

Resources	Total	Year-to-Date	YTD	Actual
	Estimate	Actual	Estimate	Percent of
				Budget
Appropriated Fund Balance	\$ 15,183,000	\$ 15,183,000	100.0%	100.0%
Revenues:				
Licenses/Permits	308,000	325,000	71.9%	105.5%
Charges for Services	75,122,000	54,787,000	75.7%	72.9%
Other Charges	3,327,000	2,523,000	74.4%	75.8%
Interest Income	2,607,000	2,158,000	75.3%	82.8%
Miscellaneous Revenue	1,585,000	1,631,000	94.9%	102.9%
Total Revenue	<u>82,949,000</u>	<u>61,424,000</u>	76.0%	74.1%
Total Resources	<u>\$ 98,132,000</u>	<u>\$ 76,607,000</u>	79.7%	78.1%

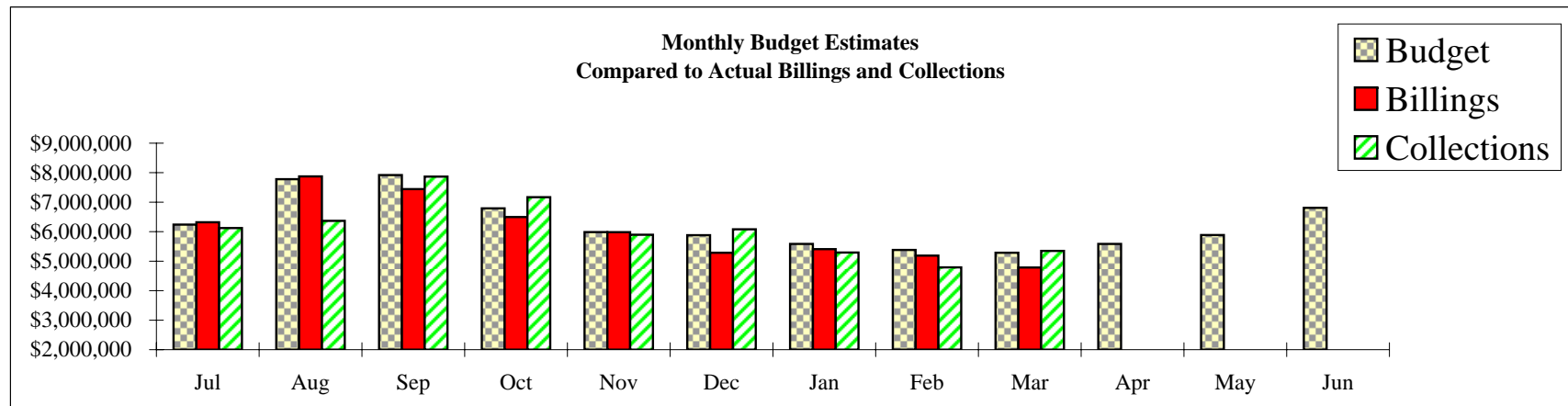
Appropriations/Commitments	Total	Year-to-Date	YTD	Actual	Budget
	Appropriation	Actual Expenditures/ Encumbrances/ Commitments	Estimate	Percent of	Balance
				Budget	
Policy Development					
Personal Services	\$ 667,000	\$ 427,000	75.0%	64.0%	\$ 240,000
Materials and Supplies	8,000	7,000	79.3%	87.5%	1,000
Other Services and Charges	405,000	235,000	79.3%	58.0%	170,000
Capital Outlay	696,000	414,000	84.4%	59.5%	282,000
Engineering Services					
Personal Services	94,000	69,000	75.0%	73.4%	25,000
Other Services and Charges	347,000	263,000	87.9%	75.8%	84,000
Capital Outlay	420,000	267,000	85.7%	63.6%	153,000
Environmental Operations					
Personal Services	15,393,000	11,282,000	75.0%	73.3%	4,111,000
Materials and Supplies	9,458,000	8,715,000	82.0%	92.1%	743,000
Other Services and Charges	24,931,000	19,694,000	75.7%	79.0%	5,237,000
Capital Outlay	7,668,000	6,089,000	81.7%	79.4%	1,579,000
Development Services					
Personal Services	58,000	41,000	75.0%	70.7%	17,000
Other Services and Charges	217,000	19,000	75.0%	8.8%	198,000
Distributed					
Cost Allocations					
Personal Services	9,989,000	7,532,000	75.0%	75.4%	2,457,000
Materials and Supplies	855,000	612,000	78.8%	71.6%	243,000
Other Services and Charges	3,086,000	2,239,000	78.6%	72.6%	847,000
IT - PW/Direct Charges					
Personal Services	92,000	72,000	75.0%	78.3%	20,000
Materials and Supplies	4,000	-	75.0%	0.0%	4,000
Other Services and Charges	93,000	-	75.0%	0.0%	93,000
Capital Outlay	5,000	5,000	100.0%	100.0%	-
Debt Service	11,645,000	8,195,000	75.0%	70.4%	3,450,000
Transfer/Projects	12,001,000	9,313,000	75.0%	77.6%	2,688,000
Total Appropriations/Commitments	<u>\$ 98,132,000</u>	<u>\$ 75,490,000</u>	76.7%	76.9%	\$ 22,642,000

Tulsa Metropolitan Utility Authority
Water Operating Fund (7020)
Schedule of Monthly Budgeted Revenue Estimates, Water Billings, and Collections
As of March 31, 2009
 Budgetary Basis

Month	Budget	Actual Billings*	Actual % of Budget	Actual Collections**	% of Billings	Actual % of Budget
Jul	\$ 6,240,000	\$ 6,320,000	101%	\$ 6,123,000	97%	98%
Aug	7,780,000	7,873,000	101%	6,366,000	81%	82%
Sep	7,920,000	7,443,000	94%	7,867,000	106%	99%
Oct	6,790,000	6,497,000	96%	7,169,000	110%	106%
Nov	5,985,000	5,984,000	100%	5,896,000	99%	99%
Dec	5,880,000	5,287,000	90%	6,081,000	115%	103%
Jan	5,585,000	5,409,000	97%	5,292,000	98%	95%
Feb	5,380,000	5,188,000	96%	4,790,000	92%	89%
Mar	5,285,000	4,786,000	91%	5,349,000	112%	101%
Apr	5,585,000	-	-	-	-	-
May	5,885,000	-	-	-	-	-
Jun	6,807,000	-	-	-	-	-
Total	\$ 75,122,000	\$ 54,787,000	73%	\$ 54,933,000	100%	73%

* Revenue estimates from City Departments are included in monthly budget estimates.

** Water accounts receivable were \$4,763,099 as of March 31, 2009 with \$3,606,237 (0 - 30 Days), \$730,720 (31 - 60 Days), \$194,235 (61 - 90 Days) and \$231,907 (Over 91 Days).



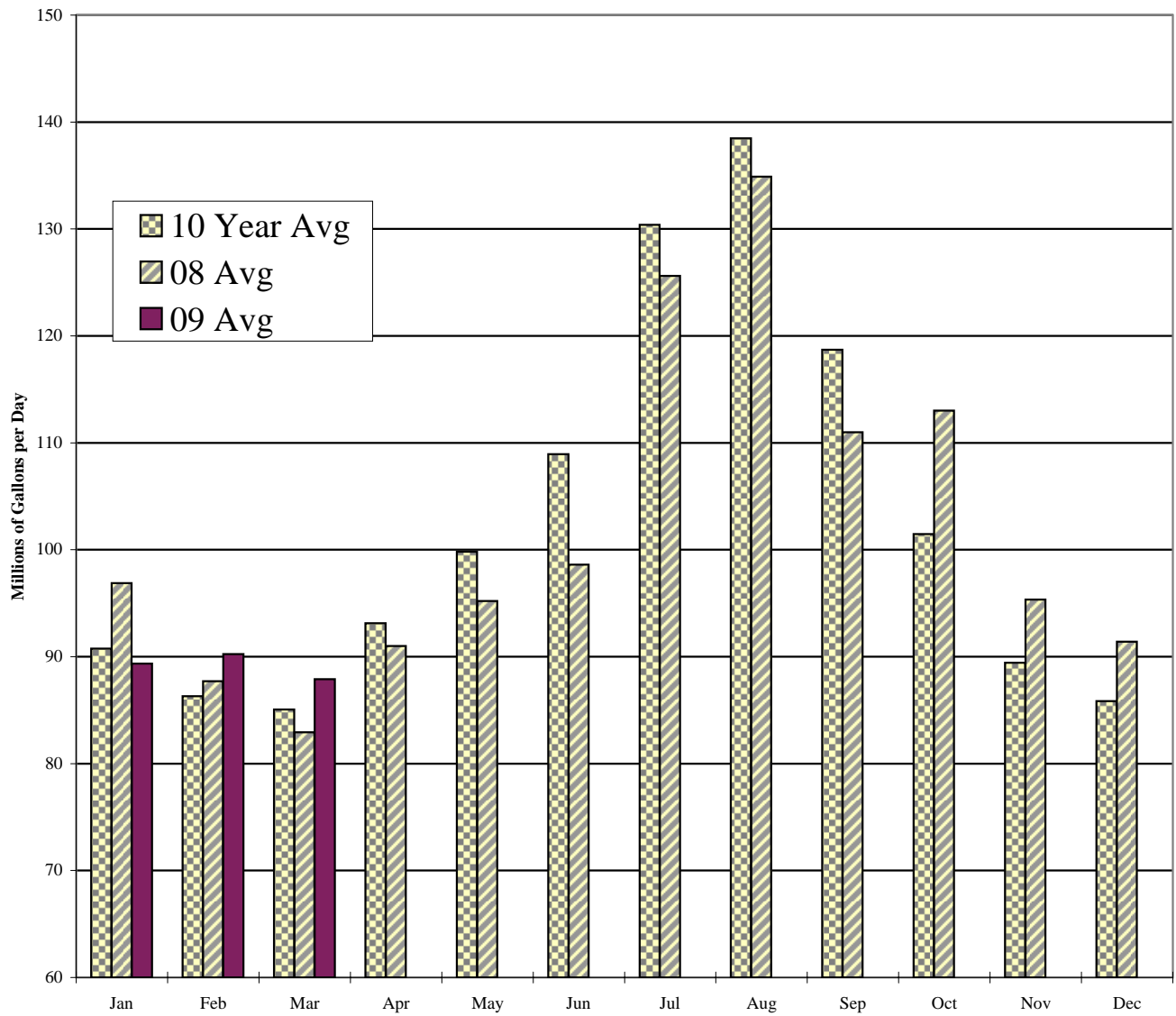
Tulsa Metropolitan Utility Authority
Water Operating Fund (7020)
Comparison of Monthly Budget Estimates, Water Billings, and Consumption to Prior Year
As of March 31, 2009
Budgetary Basis

Month	Budget Estimate			Actual Billings			Billed Consumption (Billion Gallons)		
	FY07-08	FY08-09	Change	FY07-08	FY08-09	Change	FY07-08	FY08-09	Change
Jul	\$ 6,800,000	\$ 6,240,000	-8%	\$ 5,585,000	\$ 6,320,000	13%	2.7	3.1	13%
Aug	7,800,000	7,780,000	0%	7,211,000	7,873,000	9%	3.5	3.7	7%
Sep	7,600,000	7,920,000	4%	7,855,000	7,443,000	-5%	3.8	3.6	-6%
Oct	6,700,000	6,790,000	1%	6,576,000	6,497,000	-1%	3.2	3.2	-1%
Nov	5,800,000	5,985,000	3%	5,449,000	5,984,000	10%	2.6	2.7	5%
Dec	5,000,000	5,880,000	18%	5,312,000	5,287,000	0%	2.6	2.5	-5%
Jan	5,000,000	5,585,000	12%	5,019,000	5,409,000	8%	2.5	2.5	0%
Feb	5,000,000	5,380,000	8%	5,097,000	5,188,000	2%	2.4	2.4	1%
Mar	5,000,000	5,285,000	6%	4,660,000	4,786,000	3%	2.3	2.2	-4%
Apr	5,200,000	5,585,000	7%	4,950,000	-		2.4	0.0	
May	5,500,000	5,885,000	7%	5,022,000	-		2.4	0.0	
Jun	6,510,000	6,807,000	5%	6,033,000	-		2.9	0.0	
Total	\$ 71,910,000	\$ 75,122,000	4%	\$ 68,769,000	\$ 54,787,000	NA	33.3	25.8	NA

City of Tulsa Average Monthly Water Pumpage

As of March 31, 2009
(Millions of Gallons per Day)

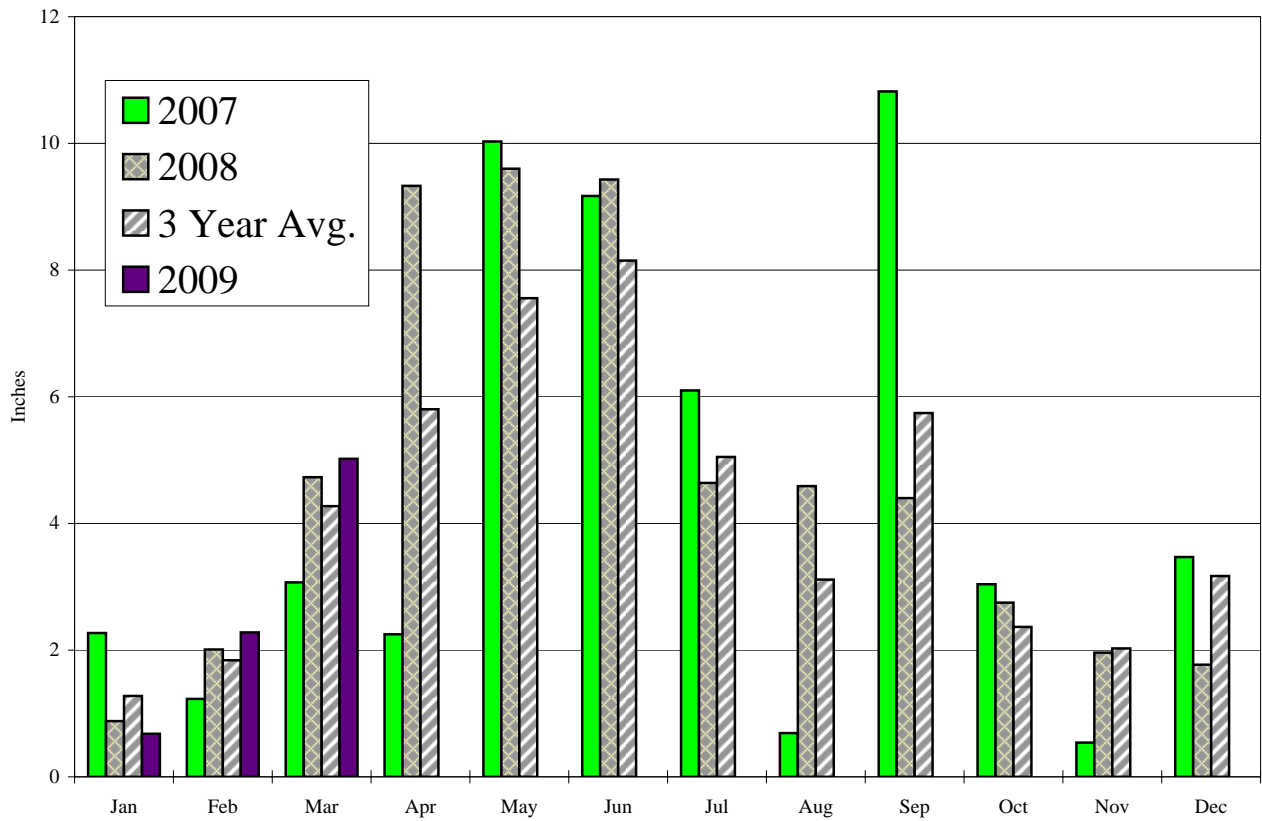
Month	10 Year Avg	07 Avg	08 Avg	09 Avg	09 Total
Jan	90.8	94.6	96.9	89.3	2,769.6
Feb	86.3	84.5	87.7	90.2	2,526.4
Mar	85.1	87.5	82.9	87.9	2,724.5
Apr	93.1	94.7	91.0		
May	99.8	94.3	95.2		
Jun	108.9	96.0	98.6		
Jul	130.4	109.0	125.6		
Aug	138.5	141.7	134.9		
Sep	118.7	109.3	111.0		
Oct	101.5	94.7	113.0		
Nov	89.4	89.7	95.3		
Dec	85.8	80.6	91.4		



City of Tulsa Total Rainfall (Inches)

As of March 31, 2009

Month	30 Year Normal	2006	2007	2008	2009	3 Year Average
Jan	1.54	0.72	2.27	0.88	0.68	1.28
Feb	1.97	0.35	1.23	2.01	2.28	1.84
Mar	3.46	2.80	3.07	4.73	5.02	4.27
Apr	3.72	5.83	2.25	9.33		5.80
May	5.60	3.04	10.03	9.60		7.56
Jun	4.44	5.85	9.17	9.43		8.15
Jul	3.09	4.41	6.10	4.64		5.05
Aug	3.12	4.06	0.69	4.59		3.11
Sep	4.70	2.01	10.82	4.40		5.74
Oct	3.66	1.31	3.04	2.75		2.37
Nov	3.13	3.58	0.54	1.96		2.03
Dec	2.15	4.27	3.47	1.77		3.17
Total	40.58	38.23	52.68	56.09	7.98	50.37



Tulsa Metropolitan Utility Authority
Financial Management Report
Sewer Operating Fund (7030)
As of March 31, 2009

Budgetary Basis

Resources	Total Estimate	Year-to-Date Actual	YTD Estimate	Actual Percent of Budget
Appropriated Fund Balance	\$ 14,882,000	\$ 14,882,000	100.0%	100.0%
Revenues:				
Licenses/Permits	418,000	136,000	74.1%	32.5%
Charges for Services	54,960,000	41,299,000	75.3%	75.1%
Utility Services	1,026,000	882,000	73.4%	86.0%
Interest Income	1,260,000	902,000	75.1%	71.6%
Miscellaneous Revenue	92,000	197,000	85.2%	214.1%
Total Revenue	<u>57,756,000</u>	<u>43,416,000</u>	75.3%	75.2%
Total Resources	<u>\$ 72,638,000</u>	<u>\$ 58,298,000</u>	80.4%	80.3%

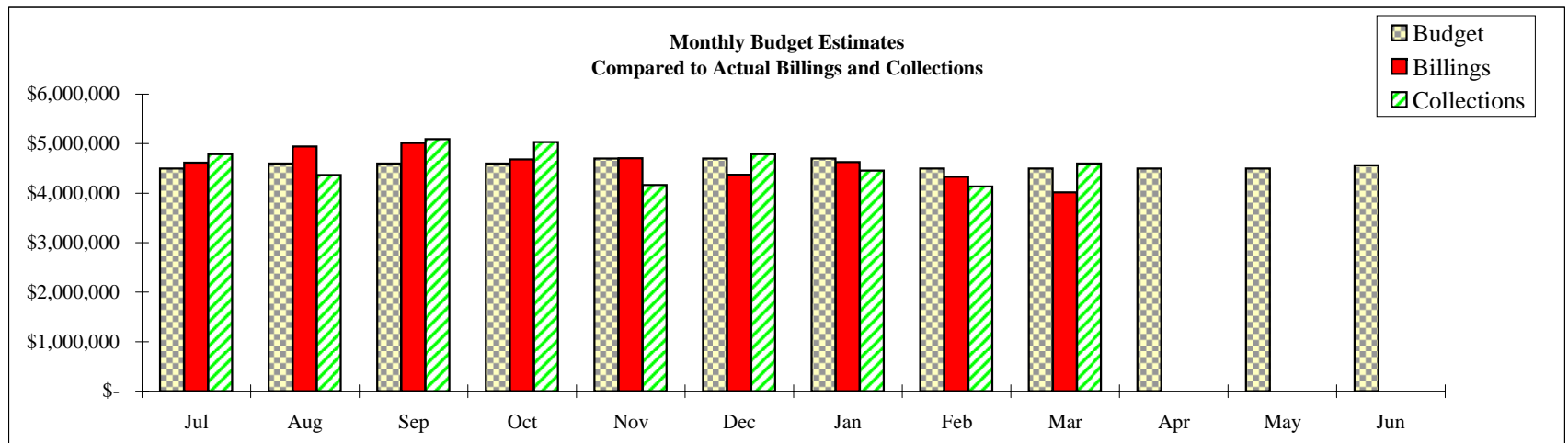
Appropriations/Commitments	Total Appropriation	Year-to-Date Actual Expenditures/ Encumbrances/ Commitments	YTD Estimate	Actual Percent of Budget	Budget Balance
Policy Development					
Other Services and Charges	\$ 279,000	\$ 102,000	78.2%	36.6%	\$ 177,000
Capital Outlay	369,000	337,000	94.5%	91.3%	32,000
Engineering Services					
Other Services and Charges	132,000	121,000	89.4%	91.7%	11,000
Capital Outlay	290,000	239,000	95.1%	82.4%	51,000
Environmental Operations					
Personal Services	9,060,000	6,455,000	75.0%	71.2%	2,605,000
Materials and Supplies	3,597,000	2,714,000	81.4%	75.5%	883,000
Other Services and Charges	24,212,000	20,298,000	80.4%	83.8%	3,914,000
Capital Outlay	6,456,000	4,670,000	80.7%	72.3%	1,786,000
Working In Neighborhoods					
Personal Services	73,000	-	75.0%	0.0%	73,000
Materials and Supplies	1,000	-	75.0%	0.0%	1,000
Other Services and Charges	7,000	1,000	75.0%	14.3%	6,000
Development Services					
Personal Services	57,000	43,000	75.0%	75.4%	14,000
Other Services and Charges	52,000	51,000	75.0%	98.1%	1,000
Capital Outlay	27,000	7,000	78.3%	25.9%	20,000
Distributed					
Cost Allocations					
Personal Services	7,696,000	5,807,000	75.0%	75.5%	1,889,000
Materials and Supplies	1,001,000	628,000	80.2%	62.7%	373,000
Other Services and Charges	2,568,000	1,875,000	78.8%	73.0%	693,000
Debt Service	8,784,000	7,292,000	75.0%	83.0%	1,492,000
Transfer/Projects	3,722,000	2,791,000	75.0%	75.0%	931,000
Transfer/Sinking Fund	4,255,000	3,191,000	75.0%	75.0%	1,064,000
Total Appropriations/Commitments	<u>\$ 72,638,000</u>	<u>\$ 56,622,000</u>	78.0%	78.0%	\$ 16,016,000

Tulsa Metropolitan Utility Authority
Sewer Operating Fund (7030)
Schedule of Monthly Budgeted Revenue Estimates, Sewer Billings, and Collections
As of March 31, 2009
Budgetary Basis

Month	Budget	Actual Billings*	Actual % of Budget	Actual Collections**	% of Billings	Actual % of Budget
Jul	\$ 4,500,000	\$ 4,613,000	103%	\$ 4,791,000	104%	106%
Aug	4,600,000	4,940,000	107%	4,368,000	88%	95%
Sep	4,600,000	5,015,000	109%	5,091,000	102%	111%
Oct	4,600,000	4,682,000	102%	5,029,000	107%	109%
Nov	4,700,000	4,704,000	100%	4,164,000	89%	89%
Dec	4,700,000	4,374,000	93%	4,790,000	110%	102%
Jan	4,700,000	4,626,000	98%	4,457,000	96%	95%
Feb	4,500,000	4,332,000	96%	4,135,000	95%	92%
Mar	4,500,000	4,013,000	89%	4,597,000	115%	102%
Apr	4,500,000	-	-	-	-	-
May	4,500,000	-	-	-	-	-
Jun	4,560,000	-	-	-	-	-
Total	\$ 54,960,000	\$ 41,299,000	75%	\$ 41,422,000	100%	75%

* Revenue estimates from City Departments are included in monthly budget estimates.

** Sewer accounts receivable were \$3,246,780 as of March 31, 2009 with \$2,685,213 (0 - 30 Days), \$395,843 (31 - 60 Days), \$62,679 (61 - 90 Days) and \$103,045 (Over 91 Days).



Tulsa Metropolitan Utility Authority
Sewer Operating Fund (7030)
Comparison of Monthly Budget Estimates and Sewer Billings to Prior Year
As of March 31, 2009
Budgetary Basis

Month	Budget Estimate			Actual Billings		
	FY07-08	FY08-09	Change	FY07-08	FY08-09	Change
Jul	\$ 4,364,000	\$ 4,500,000	3%	\$ 4,288,000	\$ 4,613,000	8%
Aug	4,364,000	4,600,000	5%	4,513,000	4,940,000	9%
Sep	4,364,000	4,600,000	5%	4,580,000	5,015,000	9%
Oct	4,260,000	4,600,000	8%	4,605,000	4,682,000	2%
Nov	4,364,000	4,700,000	8%	4,264,000	4,704,000	10%
Dec	4,052,000	4,700,000	16%	4,345,000	4,374,000	1%
Jan	4,052,000	4,700,000	16%	4,325,000	4,626,000	7%
Feb	4,052,000	4,500,000	11%	4,219,000	4,332,000	3%
Mar	4,052,000	4,500,000	11%	3,818,000	4,013,000	5%
Apr	4,052,000	4,500,000	11%	4,016,000	-	
May	4,115,000	4,500,000	9%	4,133,000	-	
Jun	4,590,000	4,560,000	-1%	4,556,000	-	
Total	\$ 50,681,000	\$ 54,960,000	8%	\$ 51,662,000	\$ 41,299,000	NA

Tulsa Authority for the Recovery of Energy

Financial Management Report

TARE Operating Fund (3623)

As of March 31, 2009

Budgetary Basis

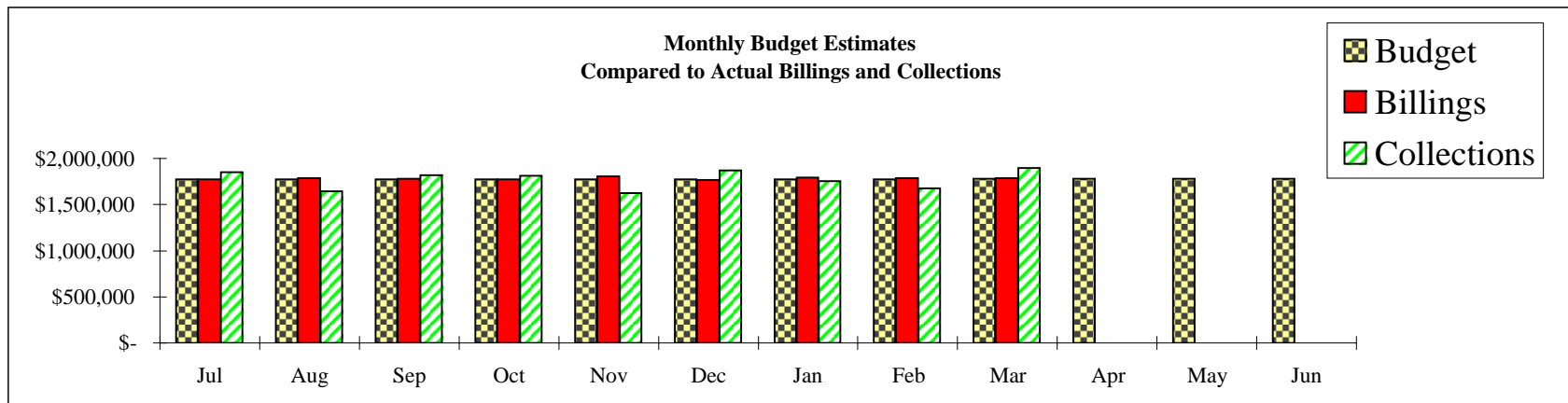
Resources	Total	Year-to-Date	YTD	Actual	
	Estimate	Actual	Estimate	Budget	Percent of
Appropriated Fund Balance	\$ 3,097,000	\$ 3,097,000	100.0%	100.0%	
Revenues:					
Charges for Services	21,322,000	16,058,000	75.0%	75.3%	
Interest Income	266,000	339,000	74.3%	127.4%	
Miscellaneous Revenue	120,000	2,532,000	11.8%	2110.0%	
Total Revenue	<u>21,708,000</u>	<u>18,929,000</u>	74.6%	87.2%	
Total Resources	<u>\$ 24,805,000</u>	<u>\$ 22,026,000</u>	77.8%	88.8%	
Appropriations/Commitments	Total	Year-to-Date	YTD	Actual	Budget
	Appropriation	Expenditures/ Encumbrances/ Commitments	Estimate	Percent of Budget	Balance
Policy Development					
Other Services and Charges	\$ 3,383,000	\$ 2,651,000	75.1%	78.4%	\$ 732,000
Capital Outlay	110,000	89,000	93.4%	80.9%	21,000
Facilities Maintenance					
Personal Services	431,000	368,000	75.0%	85.4%	63,000
Materials and Supplies	56,000	44,000	83.6%	78.6%	12,000
Other Services and Charges	1,039,000	434,000	81.5%	41.8%	605,000
Capital Outlay	790,000	663,000	89.8%	83.9%	127,000
Customer Services					
Personal Services	1,771,000	1,217,000	75.0%	68.7%	554,000
Materials and Supplies	259,000	221,000	75.4%	85.3%	38,000
Other Services and Charges					
TRI	9,025,000	6,787,000	75.0%	75.2%	2,238,000
M.e.t.	871,000	576,000	75.1%	66.1%	295,000
Misc. Other	3,499,000	3,018,000	77.4%	86.3%	481,000
Total Other Services and Charges	13,395,000	10,381,000	75.6%	77.5%	3,014,000
Capital Outlay	810,000	790,000	83.7%	97.5%	20,000
Distributed					
Cost Allocations					
Personal Services	1,540,000	1,158,000	75.0%	75.2%	382,000
Materials and Supplies	116,000	30,000	77.2%	25.9%	86,000
Other Services and Charges	1,001,000	796,000	78.0%	79.5%	205,000
Transfer/Projects	104,000	78,000	75.0%	75.0%	26,000
Total Appropriations/Commitments	<u>\$ 24,805,000</u>	<u>\$ 18,920,000</u>	76.6%	76.3%	<u>\$ 5,885,000</u>

Tulsa Authority for Recovery of Energy
Tulsa Authority for Recovery of Energy Fund (3623)
Schedule of Monthly Budgeted Revenue Estimates, Refuse Billings, and Collections
As of March 31, 2009
 Budgetary Basis

Month	Budget	Actual Billings *	Actual % of Budget	Actual Collections **	% of Billings	Actual % of Budget
Jul	\$ 1,776,500	\$ 1,772,000	100%	\$ 1,850,000	104%	104%
Aug	1,776,500	1,786,000	101%	1,644,000	92%	93%
Sep	1,776,500	1,783,000	100%	1,819,000	102%	102%
Oct	1,776,500	1,776,000	100%	1,814,000	102%	102%
Nov	1,776,500	1,804,000	102%	1,622,000	90%	91%
Dec	1,776,500	1,768,000	100%	1,870,000	106%	105%
Jan	1,776,500	1,795,000	101%	1,756,000	98%	99%
Feb	1,776,500	1,788,000	101%	1,677,000	94%	94%
Mar	1,777,500	1,786,000	100%	1,898,000	106%	107%
Apr	1,777,500	-	-	-	-	-
May	1,777,500	-	-	-	-	-
Jun	1,777,500	-	-	-	-	-
Total	\$ 21,322,000	\$ 16,058,000	75%	\$ 15,950,000	99%	75%

* Revenue estimates from City Departments are included in monthly budget estimates.

** TARE accounts receivable were \$1,456,940 as of March 31, 2009 with \$1,154,921 (0 - 30 Days), \$173,862 (31 - 60 Days), \$34,527 (61 - 90 Days) and \$93,630 (Over 91 Days).



Tulsa Authority for Recovery of Energy
Tulsa Authority for Recovery of Energy Fund (3623)
Comparison of Monthly Budget Estimates and Refuse Billings to Prior Year
As of March 31, 2009

Month	Budget Estimate			Actual Billings		
	FY 07-08	FY 08-09	Change	FY 07-08	FY 08-09	Change
Jul	\$ 1,837,000	\$ 1,776,500	-3%	\$ 2,372,000	\$ 1,772,000	-25%
Aug	1,837,000	1,776,500	-3%	1,743,000	1,786,000	2%
Sep	1,837,000	1,776,500	-3%	1,731,000	1,783,000	3%
Oct	1,837,000	1,776,500	-3%	1,784,000	1,776,000	0%
Nov	1,837,000	1,776,500	-3%	1,764,000	1,804,000	2%
Dec	1,837,000	1,776,500	-3%	1,773,000	1,768,000	0%
Jan	1,809,000	1,776,500	-2%	1,776,000	1,795,000	1%
Feb	1,837,000	1,776,500	-3%	1,785,000	1,788,000	0%
Mar	1,837,000	1,777,500	-3%	1,774,000	1,786,000	1%
Apr	1,837,000	1,777,500	-3%	1,789,000	-	
May	1,837,000	1,777,500	-3%	1,769,000	-	
Jun	1,837,000	1,777,500	-3%	1,775,000	-	
Total	\$ 22,016,000	\$ 21,322,000	-3%	\$ 21,835,000	\$ 16,058,000	NA

Stormwater Drainage Advisory Board
Financial Management Report
Stormwater Enterprise Fund (7010)
As of March 31, 2009

Budgetary Basis

Resources	Total Estimate	Year-to-Date Actual	YTD Estimate	Actual Percent of Budget
Appropriated Fund Balance	\$ 3,700,000	\$ 3,700,000	100.0%	100.0%
Licenses/Permits	47,000	35,000	32.3%	74.5%
Charges for Services	19,551,000	15,361,000	74.6%	78.6%
Interest Income	185,000	192,000	75.1%	103.8%
Miscellaneous Revenue	17,000	121,000	70.0%	711.8%
Total Revenue	<u>19,800,000</u>	<u>15,709,000</u>	74.5%	79.3%
Total Resources	<u>\$ 23,500,000</u>	<u>\$ 19,409,000</u>	78.5%	82.6%

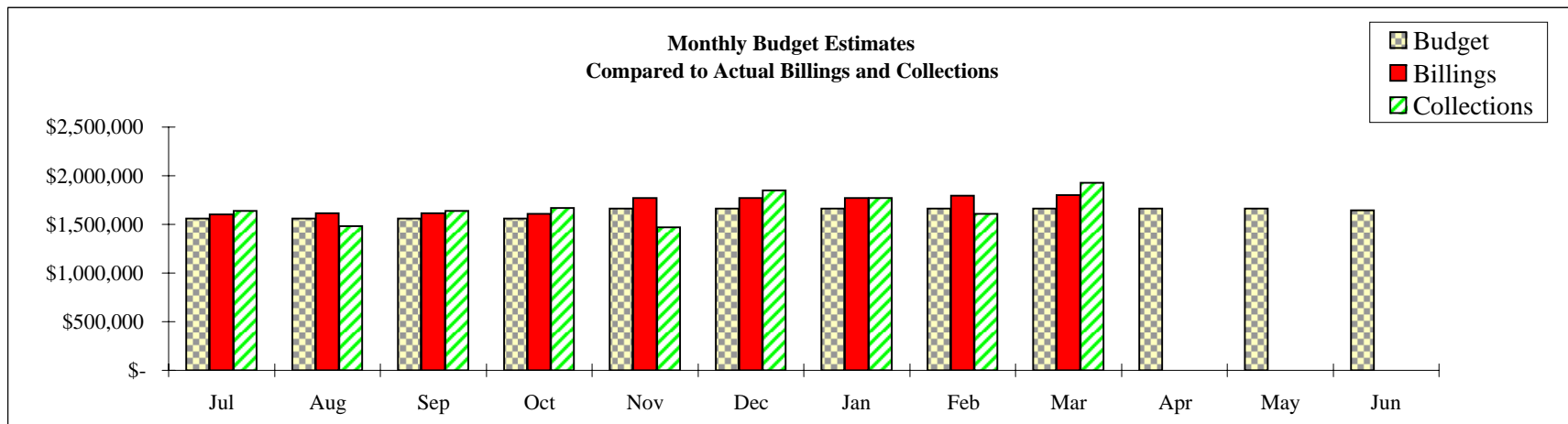
Appropriations/Commitments	Total Appropriation	Year-to-Date Actual Expenditures/ Encumbrances/ Commitments	YTD Estimate	Actual Percent of Budget	Budget Balance
Policy Development					
Other Services and Charges	\$ 18,000	\$ 24,000	75.0%	133.3%	\$ (6,000)
Capital Outlay	387,000	98,000	79.6%	25.3%	289,000
Engineering Services					
Personal Services	165,000	131,000	75.0%	79.4%	34,000
Materials and Supplies	1,000	-	75.0%	0.0%	1,000
Other Services and Charges	300,000	208,000	86.6%	69.3%	92,000
Capital Outlay	271,000	211,000	100.0%	77.9%	60,000
Environmental Operations					
Personal Services	1,321,000	831,000	75.0%	62.9%	490,000
Materials and Supplies	240,000	186,000	83.1%	77.5%	54,000
Other Services and Charges	3,486,000	2,764,000	75.5%	79.3%	722,000
Capital Outlay	1,031,000	1,007,000	84.4%	97.7%	24,000
Facilities Maintenance					
Personal Services	1,937,000	1,573,000	75.0%	81.2%	364,000
Materials and Supplies	530,000	477,000	84.6%	90.0%	53,000
Other Services and Charges	4,459,000	4,161,000	80.2%	93.3%	298,000
Capital Outlay	1,173,000	540,000	78.3%	46.0%	633,000
Development Services					
Capital Outlay	14,000	13,000	92.1%	92.9%	1,000
Distributed					
Cost Allocations					
Personal Services	4,520,000	3,340,000	75.0%	73.9%	1,180,000
Materials and Supplies	394,000	227,000	80.9%	57.6%	167,000
Other Services and Charges	1,241,000	907,000	80.1%	73.1%	334,000
Transfer/Projects	<u>2,277,000</u>	<u>1,708,000</u>	75.0%	75.0%	569,000
Total Appropriations/Commitments	<u>\$ 23,765,000</u>	<u>\$ 18,406,000</u>	77.7%	77.5%	\$ 5,359,000

Stormwater Drainage Advisory Board
Stormwater Enterprise Fund (7010)
Schedule of Monthly Budgeted Revenue Estimates, Stormwater Billings, and Collections
As of March 31, 2009
Budgetary Basis

Month	Budget	Actual Billings*	Actual % of Budget	Actual Collections**	% of Billings	Actual % of Budget
Jul	\$ 1,563,200	\$ 1,605,000	103%	\$ 1,639,000	102%	105%
Aug	1,563,200	1,616,000	103%	1,479,000	92%	95%
Sep	1,563,200	1,615,000	103%	1,639,000	101%	105%
Oct	1,563,200	1,610,000	103%	1,670,000	104%	107%
Nov	1,664,525	1,772,000	106%	1,470,000	83%	88%
Dec	1,664,525	1,770,000	106%	1,847,000	104%	111%
Jan	1,664,525	1,771,000	106%	1,771,000	100%	106%
Feb	1,664,525	1,798,000	108%	1,608,000	89%	97%
Mar	1,664,525	1,804,000	108%	1,929,000	107%	116%
Apr	1,664,525					
May	1,664,525					
Jun	1,646,525					
Total	\$ 19,551,000	\$ 15,361,000	79%	\$ 15,052,000	98%	77%

* Revenue estimates from City Departments are included in monthly budget estimates.

** Stormwater accounts receivable were \$1,609,899 as of March 31, 2009 with \$1,165,438 (0 - 30 Days), \$133,175 (31 - 60 Days), \$28,257 (61 - 90 Days) and \$283,029 (Over 91 Days).



Stormwater Drainage Advisory Board
Stormwater Enterprise Fund (7010)
Comparison of Monthly Budget Estimates Stormwater Billings to Prior Year
As of March 31, 2009
Budgetary Basis

Month	Budget Estimate			Actual Billings		
	FY07-08	FY08-09	Change	FY07-08	FY08-09	Change
Jul	\$ 1,523,000	\$ 1,563,200	3%	\$ 1,530,000	\$ 1,605,000	5%
Aug	1,523,000	1,563,200	3%	1,537,000	1,616,000	5%
Sep	1,523,000	1,563,200	3%	1,539,000	1,615,000	5%
Oct	1,523,000	1,563,200	3%	1,541,000	1,610,000	4%
Nov	1,523,000	1,664,525	9%	1,581,000	1,772,000	12%
Dec	1,524,000	1,664,525	9%	1,587,000	1,770,000	12%
Jan	1,524,000	1,664,525	9%	1,589,000	1,771,000	11%
Feb	1,524,000	1,664,525	9%	1,596,000	1,798,000	13%
Mar	1,524,000	1,664,525	9%	1,608,000	1,804,000	12%
Apr	1,524,000	1,664,525	9%	1,598,000	-	
May	1,524,000	1,664,525	9%	1,606,000	-	
Jun	1,524,000	1,646,525	8%	1,609,000	-	
Total	\$ 18,283,000	\$ 19,551,000	7%	\$ 18,921,000	\$ 15,361,000	NA

Stormwater Fee-In-Lieu Funds

As of March 31, 2009

Fund Name	Fees Collected		Interest Earned		Appropriated for Projects	Expenditures		Available for Projects
	March	FYTD	March	FYTD		March	Encumbered/ Committed	
Mingo Creek (6101)	\$11,421	\$62,050	\$2,069	\$33,908	\$755,003	\$0	\$203,434	\$89,036
Haikey Creek (6102)	4,060	55,693	5,475	71,055	\$2,129,114	2,490	0	86,522
Fry Ditch No. 2 (6103)	0	9,400	877	9,633	\$0	0	0	355,182
Vensel Creek (6104)	10,088	20,176	1,811	19,859	709,117	0	82,853	34,735
Flat Rock Creek (6105)	0	4,445	519	5,675	0	0	0	210,306
Coal Creek (6106)	0	2,000	467	5,172	24,968	0	0	164,036
Harlow Creek (6107)	0	0	283	3,136	0	0	0	114,662
Mooser Creek (6108)	0	4,997	1,332	14,697	0	0	0	539,503
Cherry Creek (6109)	0	360	771	8,539	0	0	0	312,430
Spunky Creek (6110)	207	207	458	5,077	15,325	0	0	170,481
Fred Creek (6111)	7,474	18,551	335	3,398	0	0	0	138,503
Downtown (6112)	37,148	44,421	387	3,799	0	0	0	177,106
Parkview (6113)	0	0	129	1,429	0	0	0	52,232
Perryman (6114)	916	7,194	589	6,400	227,000	0	0	12,672
Joe Creek (6115)	0	11,438	187	6,991	64,064	832	899	11,304
Crow Creek (6116)	665	1,953	327	3,590	45,854	0	0	86,973
Hager/Riverside (6117)	0	0	162	1,796	25,086	0	0	40,561
Total	\$71,981	\$242,885	\$16,176	\$204,150	\$3,995,530	\$3,322	\$287,185	\$2,596,244

Tulsa Airport Authority
Financial Management Report
Airport Operating Fund (3701)
As of March 31, 2009

Resources	Total Estimate	Year-to-Date Actual	YTD Estimate	Percent of Budget
Appropriated Fund Balance	\$ 233,000	\$ 233,000	100.0%	100.0%
Revenues:				
Interest Income	89,000	51,000	75.3%	57.3%
Transfers In	19,630,000	14,168,000	75.0%	72.2%
Miscellaneous Revenue	0	40,000	N/A	N/A
Total Revenue	<u>19,719,000</u>	<u>14,259,000</u>	75.0%	72.3%
Total Resources	<u>\$ 19,952,000</u>	<u>\$ 14,492,000</u>	75.3%	72.6%

Appropriations/Commitments	Total Appropriation	Year-to-Date Actual Expenditures/ Encumbrances/ Commitments	YTD Estimate	Percent of Budget	Budget Balance
Airport - Engineering					
Personal Services	\$ 856,000	\$ 535,000	75.0%	62.5%	\$ 321,000
Materials and Supplies	7,000	4,000	75.0%	57.1%	3,000
Other Services and Charges	77,000	84,000	75.0%	109.1%	(7,000)
Airport - Maintenance					
Personal Services	3,666,000	2,404,000	75.0%	65.6%	1,262,000
Materials and Supplies	907,000	659,000	78.9%	72.7%	248,000
Other Services and Charges	4,068,000	2,586,000	75.3%	63.6%	1,482,000
Capital Outlay	366,000	55,000	78.8%	15.0%	311,000
Airport - Administrative					
Personal Services	1,769,000	1,229,000	75.0%	69.5%	540,000
Materials and Supplies	81,000	111,000	75.0%	137.0%	(30,000)
Other Services and Charges	2,562,000	1,971,000	75.2%	76.9%	591,000
Airport - Operations					
Personal Services	2,885,000	1,854,000	75.0%	64.3%	1,031,000
Materials and Supplies	89,000	53,000	79.8%	59.6%	36,000
Other Services and Charges	1,873,000	1,482,000	75.2%	79.1%	391,000
Capital Outlay	152,000	37,000	80.3%	24.3%	115,000
Jones Airport					
Personal Services	226,000	152,000	75.0%	67.3%	74,000
Materials and Supplies	86,000	70,000	78.8%	81.4%	16,000
Other Services and Charges	194,000	125,000	75.0%	64.4%	69,000
Capital Outlay	88,000	2,000	75.0%	2.3%	86,000
Total Appropriations/Commitments	<u>\$ 19,952,000</u>	<u>\$ 13,413,000</u>	75.4%	67.2%	<u>\$ 6,539,000</u>

**Tulsa Airport Trust Fund
Financial Management Report
Airport Trust Activity (3703)
As of March 31, 2009**

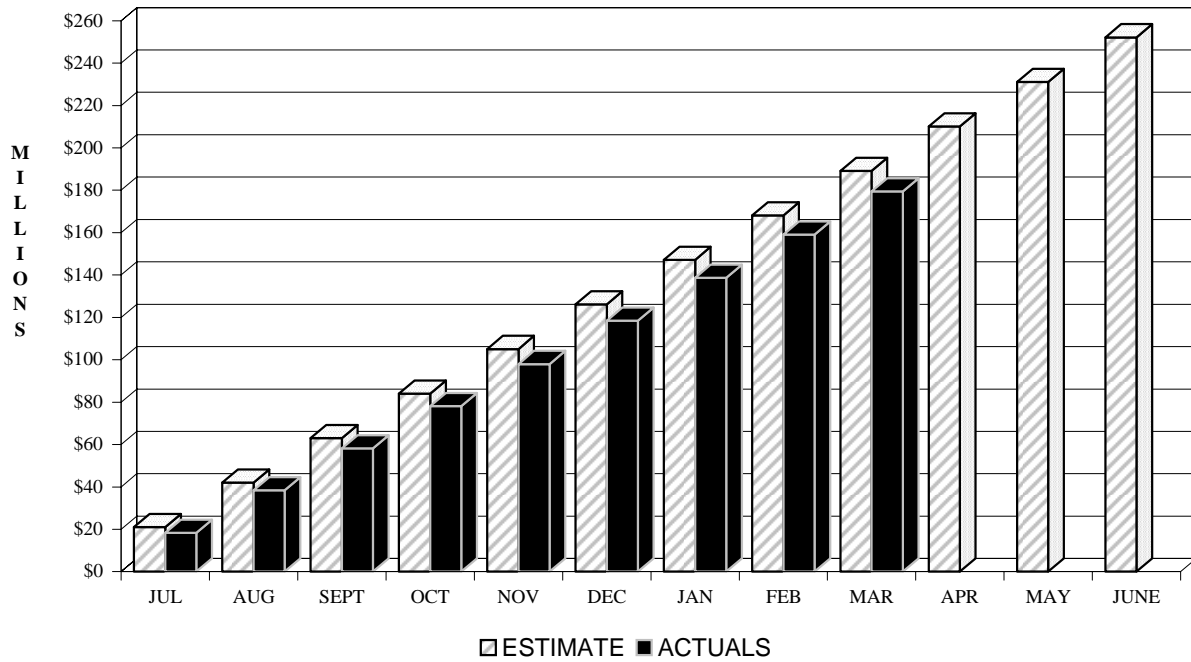
Budgetary Basis

Resources	Total Estimate	Year-to-Date Actual	YTD Estimate	Percent of Budget
Revenues:				
Tulsa International Airport (TIA)				
Charges for Services	\$ 40,445,000	\$ 25,653,000	75.0%	63.4%
Interest Income	1,625,000	197,000	75.0%	12.1%
Total TIA Revenue	42,070,000	25,850,000	75.0%	61.4%
Richard Lloyd Jones Airport (RLJA)				
Charges for Services	834,000	566,000	75.1%	67.9%
Total Resources	\$ 42,904,000	\$ 26,416,000	75.0%	61.6%

Appropriations/Commitments	Total Appropriation	Year-to-Date Actual Expenditures/ Encumbrances/ Commitments	YTD Estimate	Percent of Budget	Budget Balance
Airport Trust					
Debt Service	\$ 13,749,000	\$ 10,312,000	75.0%	75.0%	\$ 3,437,000
General Acct. Deposits	1,922,000	1,442,000	75.0%	75.0%	480,000
Special Deposits	7,603,000	5,702,000	75.0%	75.0%	1,901,000
Transfers (3701)	19,630,000	14,168,000	75.0%	72.2%	5,462,000
Total Appropriations/Commitments	\$ 42,904,000	\$ 31,624,000	75.0%	73.7%	\$ 11,280,000
* 3701 Operating Fund	\$ 19,952,000	\$ 13,413,000	75.4%	67.2%	\$ 6,539,000

* Note: Includes original budget (\$19,609,000) plus carryover (\$343,000).

**2008-09 PERSONAL SERVICES ACCOUNTS
YEAR-TO-DATE ESTIMATE VS YEAR-TO-DATE ACTUAL**



FUND	DEPARTMENT	MARCH ESTIMATE	MARCH ACTUAL	UNDER (OVER) EST	MTD BUDGET TRANS/ADM INCR/(DECR)	CUMULATED UNDER (OVER) EST
GENERAL FUND						
	MUNICIPAL COURT	\$205,224	\$206,369	(\$1,145)	\$0	\$10,814
	LAW ENFORCEMENT	\$5,848,446	\$5,740,712	\$107,734	\$0	\$4,693,389
	COMMUNITY FIRE SERVICE	\$4,528,711	\$4,638,696	(\$109,985)	\$0	(\$421,608)
	INFORMATION TECHNOLOGY	\$1,067,676	\$1,056,460	\$11,216	\$0	\$307,441
	PARK & RECREATION	\$582,417	\$520,773	\$61,644	\$0	\$327,606
	PERFORMING ARTS CENTER	\$129,117	\$117,446	\$11,671	\$0	\$57,076
	ECONOMIC DEV and REAL ESTATE MGM	\$60,650	\$51,953	\$8,697	\$0	\$109,916
	WORKING IN NEIGHBORHOODS	\$239,897	\$277,635	(\$37,738)	\$0	(\$96,008)
	DEVELOPMENT SERVICES	\$93,018	\$76,018	\$17,000	\$0	(\$45,802)
	PLANNING	\$81,560	\$63,593	\$17,967	\$0	\$120,000
	PUBLIC WORKS	\$888,136	\$813,256	\$74,880	\$0	\$786,828
	MAYOR	\$96,250	\$88,442	\$7,808	\$0	\$40,930
	CITY AUDITOR	\$76,783	\$74,857	\$1,926	\$0	\$63,569
	CITY COUNCIL	\$103,825	\$98,396	\$5,429	\$0	\$71,468
	HUMAN RIGHTS	\$39,417	\$41,623	(\$2,206)	\$0	(\$1,357)
	LEGAL REPRESENTATION	\$249,452	\$239,334	\$10,118	\$0	\$211,850
	HUMAN RESOURCES	\$230,477	\$237,936	(\$7,459)	\$0	\$110,265
	FINANCE	\$409,455	\$416,638	(\$7,183)	\$0	\$28,452
	COMMUNICATIONS	\$0	\$4,851	(\$4,851)	\$0	\$13,948
	DEPT. of GRANTS ADMINISTRATION	\$13,029	\$22,244	(\$9,215)	\$0	(\$17,159)
TOTAL GENERAL FUND		\$14,943,540	\$14,787,232	\$156,308	\$0	\$6,371,618

This report only lists selected Personal Services Accounts that are projected for the annual budget. Not all Personal Services Accounts are reported.

2008-09 PERSONAL SERVICES ACCOUNTS

FUND	DEPARTMENT	MARCH ESTIMATE	MARCH ACTUAL	UNDER (OVER) EST	MTD BUDGET TRANS/ADM INCR/(DECR)	CUMULATED UNDER (OVER) EST
TARE-REFUSE OPERATING FUND						
	PUBLIC WORKS	\$177,876	\$157,744	\$20,132	\$0	\$130,124
AIRPORT OPERATIONS FUND						
	AIRPORT	\$734,731	\$639,909	\$94,822	\$0	\$809,770
STORMWATER ENTERPRISE FUND						
	PUBLIC WORKS	\$283,495	\$267,271	\$16,224	\$0	\$253,421
TMUA-WATER OPERATING FUND						
	INFORMATION TECHNOLOGY	\$7,698	\$8,157	(\$459)	\$0	(\$2,316)
	DEVELOPMENT SERVICES	\$4,849	\$4,714	\$135	\$0	\$3,207
	PUBLIC WORKS	\$1,276,319	\$1,214,773	\$61,546	\$0	\$917,585
TMUA-WATER OPER. FUND TOTAL		\$1,288,866	\$1,227,643	\$61,223	\$0	\$918,476
TMUA - SEWER OPERATING FUND						
	WORKING IN NEIGHBORHOODS	\$6,083	\$0	\$6,083	\$0	\$54,747
	DEVELOPMENT SERVICES	\$4,689	\$4,905	(\$216)	\$0	(\$958)
	PUBLIC WORKS	\$726,228	\$651,384	\$74,844	\$0	\$690,201
TMUA-SEWER OPER. FUND TOTAL		\$737,000	\$656,288	\$80,712	\$0	\$743,990
COST ALLOCATION FUND *						
	INFORMATION TECHNOLOGY	\$216,742	\$178,471	\$38,271	\$0	\$222,978
	DEVELOPMENT SERVICES	\$315,142	\$342,886	(\$27,744)	\$0	(\$24,366)
	PUBLIC WORKS	\$1,919,295	\$1,720,980	\$198,315	\$0	\$83,769
	COMMUNICATIONS	\$59,026	\$51,635	\$7,391	\$0	\$56,830
COST ALLOCATION FUND TOTAL		\$2,510,205	\$2,293,971	\$216,234	\$0	\$339,211
EQUIPMENT MANAGEMENT SERVICE FUND						
	EQUIPMENT MANAGEMENT	\$341,490	\$353,810	(\$12,320)	\$0	\$121,116
GRAND TOTAL		\$21,017,203	\$20,383,868	\$633,335	\$0	\$9,687,726

* Charges allocated to General Fund, Solid Waste Operating Fund, Stormwater Fund, TMUA - Water Operating Fund, and TMUA - Sewer Operating Fund.

This report only lists selected Personal Services Accounts that are projected for the annual budget. Not all Personal Services Accounts are reported.

**MAJOR FUNDS
PRIOR YEAR, CURRENT MONTH, and YTD OVERTIME EXPENDITURES
THROUGH March 31, 2009**

<u>Departments</u>	<u>Prior Year Expenditures/</u>	<u>Current Appropriations</u>	<u>March Expenditures/</u>	<u>Year-to-Date Expenditures/</u>	<u>% Actual</u>	<u>Budget Balance</u>
MUNICIPAL COURT	\$ 17,375	\$ 17,740	\$ 688	\$ 12,366	69.7	\$ 5,374
POLICE	3,593,339	3,529,150	244,457	3,282,487	93.0	246,663
FIRE	1,726,919	1,122,780	72,938	912,110	81.2	210,670
INFORMATION TECHNOLOGY	791,876	473,371	50,216	573,832	121.2	(100,461)
PARK & RECREATION	299,821	0	1,806	83,652	N/A	(83,652)
GILCREASE MUSEUM	34,167	0	0	0	N/A	0
PERFORMING ARTS CENTER	94,461	88,000	8,361	68,687	78.1	19,313
ECONOMIC DEV. AND REAL ESTATE MGMT.	0	0	0	0	N/A	0
WORKING IN NEIGHBORHOODS	101,090	120,000	2,902	53,820	44.9	66,180
DEVELOPMENT SERVICES	78,717	68,438	149	38,890	56.8	29,548
PLANNING	0	5,983	0	74	1.2	5,909
AIRPORTS	549,305	467,300	21,956	279,044	59.7	188,256
PUBLIC WORKS	3,594,890	1,420,036	155,246	2,895,785	203.9	(1,475,749)
LEGAL REPRESENTATION	79	0	0	671	N/A	(671)
HUMAN RESOURCES	40,393	7,650	0	6,605	86.3	1,045
FINANCE	14,371	6,000	28	11,728	195.5	(5,728)
COMMUNICATIONS	10,328	0	0	5,291	N/A	(5,291)
EQUIPMENT MANAGEMENT	91,200	85,463	2,185	64,311	75.3	21,152
DEPT OF GRANTS ADMINISTRATION	0	0	732	4,938	N/A	(4,938)
TOTAL OVERTIME	\$ 11,038,332	\$ 7,411,911	\$ 561,666	\$ 8,294,289	111.9	\$ (882,378)

Note: The FY09 Overtime budget is 2.65% of the total Personal Services budget for major funds which totaled \$264,146,000 for FY09.

Major funds are:

General Fund, E-911 Fee Operating Fund, Convention Fund, Tare - Refuse Operating Fund, Airport Operating Fund, Stormwater Enterprise Fund, TMUA - Water Operating Fund, TMUA - Sewer Operating Fund, Golf Course Fund, Equipment Management Internal Services Fund.

MONTHLY POSITION STATUS REPORT

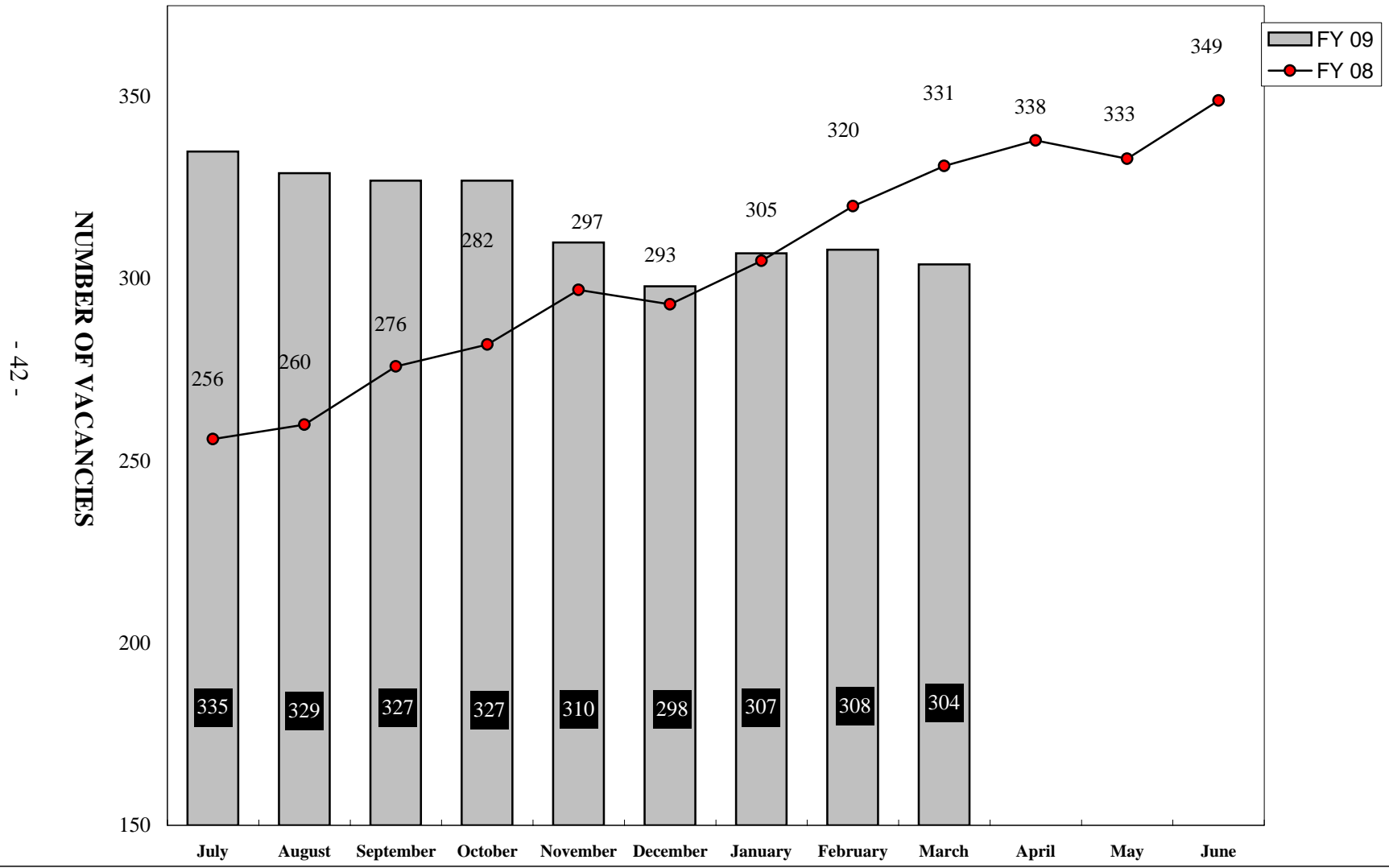
As of April 12, 2009

DEPARTMENT	FULL AND PART-TIME POSITIONS	FULL AND PART-TIME EMPLOYEES	VACANCIES
005 - Parks & Recreation	169	131	38
007 - Airports	173	147	26
010 - Mayor	0	0	0
011 - Economic Development and Real Estate Mgmt	13	11	2
012 - Finance Department	84	78	6
014 - Human Rights Department	9	9	0
015 - Legal Department	35	32	3
017 - Human Resources	47	40	7
018 - Municipal Court	44	43	1
020 - Working In Neighborhoods	86	75	11
021 - Planning Department	18	12	6
023 - Dept of Grants Administration	12	11	1
028 - Performing Arts	31	28	3
031 - Police Department	897	888	9
032 - Fire Department	714	697	17
034 - Information Technology	274	229	45
040 - Public Works	1326	1216	110
041 - Development Services	94	84	10
042 - Communications	18	14	4
053 - Equipment Management	83	79	4
060 - City Auditor	11	11	0
070 - City Council	15	14	1
TOTALS	4153	3849	304

REPT: POS001A
DATE:12, April 2009

NOTE: Data excludes abolished, temporary, SE and UC
classifications; excludes dual encumbrances.

REPORT ON MONTHLY POSITION VACANCIES



SINKING FUND EXPENDITURES
Period Ending March 31, 2009 and 2008

	<u>FY 2009</u>	<u>FY 2008</u>
Worker's Compensation:		
Administration		
Airport	(3) 63,696	(4) 62,172
Equipment Management	(2) 42,750	- -
Finance	(1) 21,541	(1) 17,892
Working in Neighborhoods	(4) 65,410	- -
Fire	(32) 623,054	(33) 616,668
Gilcrease Museum	(2) 30,062	- -
Human Resources	(2) 28,539	(1) 13,490
Municipal Court	(1) 31,233	(1) 16,407
Park	(4) 76,918	(5) 71,700
Performing Arts / Convention Center	(2) 34,276	(2) 46,167
Police	(24) 400,897	(23) 451,188
Public Works	(52) 959,768	(27) 350,021
Telecommunications	(5) 63,300	(2) 39,735
	<u>\$ 2,441,444</u>	<u>\$ 1,685,440</u>

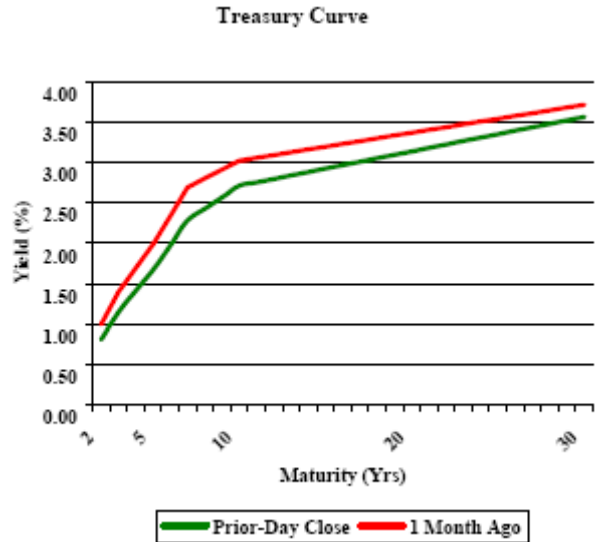
District Court:

Akers, David	6,987	
American Waste Control, Inc.	8,614	
Brennan, Cynthia	75,000	
Buchert, Samuel	15,000	
Carr, Darrice T.	10,000	
Carter, Zane	17,500	
Curtius, Catherine	25,000	
Easytel Communications, Inc.	10,033	
Finch, Larry	3,777	
Francis, Dodie	5,500	
Godwin, Donna	6,500	
Hamilton, William	25,000	
Johnston, Carol & Johnston, Caitlan	7,500	
Uribe, Joseph	10,000	
Lafave, Kenneth and Betty	13,000	
Remington, Michael	5,435	
Sanders, Rhonda	8,000	
Southwestern Bell Telephone	8,856	
Thibodeaux, John	6,500	
Tulsa Industrial Authority	7,100,000	
Verdigris Valley Electric Cooperative, Inc.	7,299	
Vincent, Jimmy	17,750	
West, Agnetta & West, Wendell	25,000	
Zalta, Roberta	175,000	474,406
	<u>7,593,251</u>	<u>474,406</u>
Total	7,593,251	474,406
	<u>\$ 10,034,695</u>	<u>\$ 2,159,846</u>

INVESTMENT REPORT
Executive Summary
March 31, 2009

The City of Tulsa's average principal balance of pooled funds totaled \$424 million for the month ending March 31, 2009. Interest income was \$1,029,993.¹; comprised of \$1,173,872 in interest payments, and a \$143,879 decrease in accrued interest. The annualized yield was 2.91%, 281 basis points (bps) over the benchmark yield² of 0.1% and 127 bps under the March 2008 pool yield of 4.18%. The weighted-average maturity of the pool was 1.34 years. For the same period last year, the pool's weighted-average maturity was 1.47 years. Bonds purchased this month carried an average-weighted yield to maturity of 3.09%, and a 3.69 year average maturity. The weighted-average yield of matured investments was 3.47%; the average yield of called bonds was 4.19%; The combined weighted yield of all was 3.93%.

The Blue Chip Financial Forecast survey continues to suggest the economy's downward momentum will ease considerably over the course of the next two quarters of 2009 and that real Gross Domestic Product (GDP) will register modestly positive growth in the final quarter of this year. That said, much of the improvement in the GDP data over the next few quarters will be simply attributable to a significant lessening of the drag on overall growth from consumer spending, residential investment and business inventories that produced the sharp contractions in GDP during the final quarter of 2008 and the first quarter of 2009. Based on the current consensus forecast, the real dollar value of GDP will not return to its second quarter 2008 peak until the first half of 2011. The huge output gap created by the recession also implies that unemployment is likely to continue increasing well into 2010 and that inflation will remain quite subdued over the forecast horizon.



Despite signs the plunge in GDP is poised to moderate, much still depends on the relative success or failure of the various steps taken by government to loosen credit conditions and spur demand. The Fed seems determined to fight any sustained rise in longer-term yields that results from the tidal wave of new Treasury issuance destined to swamp the market this year. The FOMC is expected to hold its target federal funds rate unchanged until at least early next year. Lingering concerns about the economy and efforts by the Fed are expected to hold the 10-year Treasury yield to less than 3.0% over the rest of 2009. The 5-year Treasury yield is expected to average less than 2% for the next four quarters.

Two-thirds say the Fed's balance sheet will stand at about \$4 trillion by the end of 2010. The consensus now sees a peak unemployment rate of 9.8%³

¹ Net Interest Income – Interest received and any capital gains realized for the month plus the change in accrued interest from the prior month.

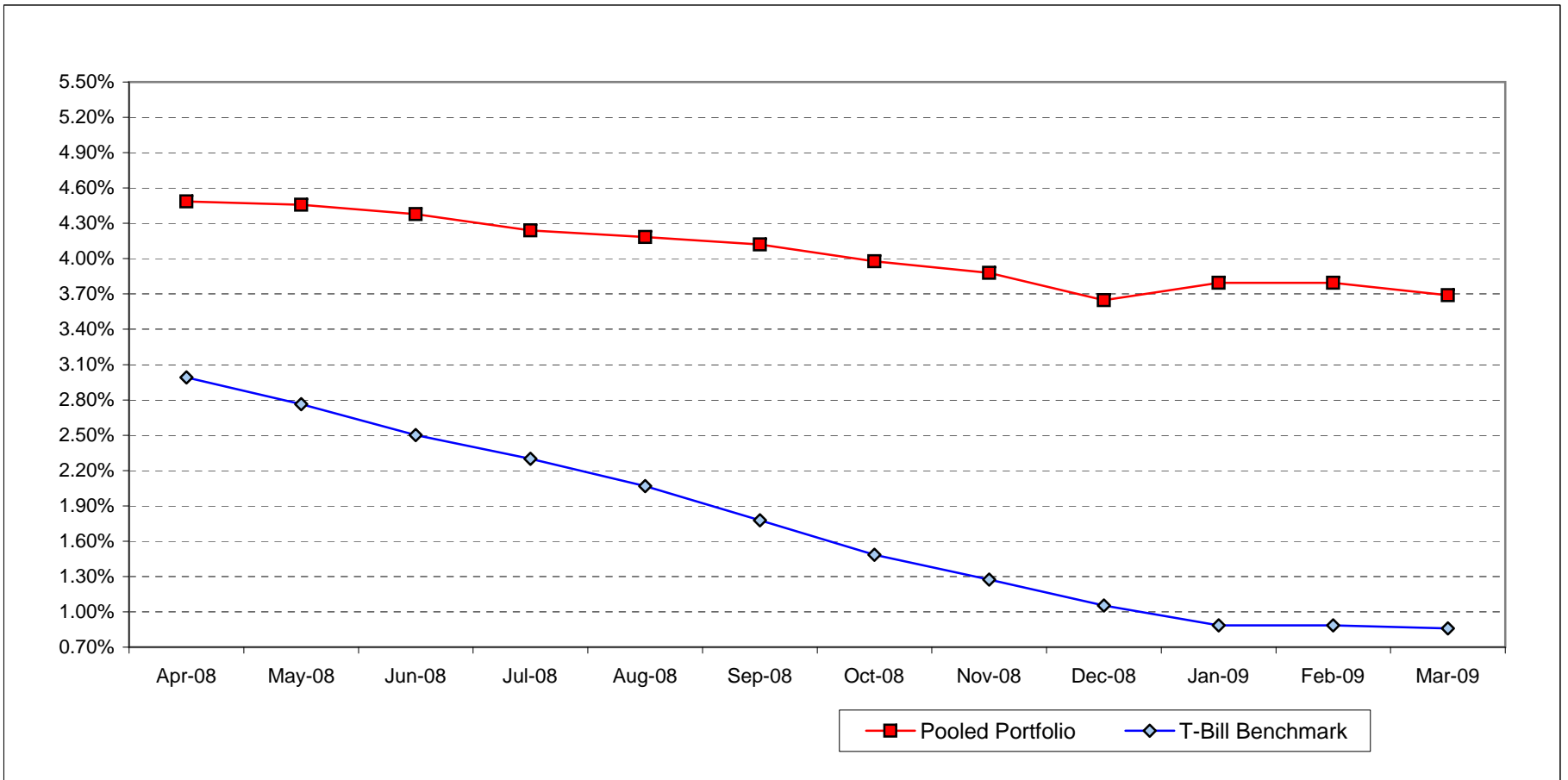
² The City's Investment Policy uses the average 30-day United States Treasury bill yield as a benchmark for portfolio performance.

³ The Blue Chip Financial Forecasts, April 1, 2009

12 Month Rolling Average Portfolio and Benchmark Yields

	<u>Apr-08</u>	<u>May-08</u>	<u>Jun-08</u>	<u>Jul-08</u>	<u>Aug-08</u>	<u>Sep-08</u>	<u>Oct-08</u>	<u>Nov-08</u>	<u>Dec-08</u>	<u>Jan-09</u>	<u>Feb-09</u>	<u>Mar-09</u>
Pooled Portfolio	4.49%	4.46%	4.38%	4.24%	4.18%	4.12%	3.98%	3.88%	3.65%	3.80%	3.80%	3.69%
T-Bill Benchmark	2.99%	2.76%	2.50%	2.30%	2.07%	1.78%	1.49%	1.27%	1.05%	0.89%	0.89%	0.86%

-45-



Pooled Portfolio Performance

<u>Month</u>	<u>Interest Received</u>	<u>Capital Gains</u>	<u>Total Received</u>	<u>Accrued Interest</u>	<u>Net Income</u>	<u>Average Portfolio</u>	<u>Annualized Yield</u>	<u>Benchmark Yield</u>	<u>FYTD Avg Yield</u>	<u>FYTD Benchmark Avg Yld</u>
<u>FY 08 - 09</u>										
7/31/08	\$461,185.90	-	461,185.90	961,509.01	1,422,694.91	467,012,761	3.66%	1.57%	3.66%	1.57%
8/31/08	1,764,779.25	-	1,764,779.25	-335,331.36	1,429,447.89	462,444,250	3.71%	1.67%	3.68%	1.62%
9/30/08	1,840,273.24	-	1,840,273.24	-503,420.77	1,336,852.47	442,215,014	3.63%	0.89%	3.66%	1.37%
10/31/08	2,147,234.35	-	2,147,234.35	-819,142.03	1,328,092.32	438,908,369	3.63%	0.25%	3.66%	1.09%
11/30/08	1,233,610.13	-	1,233,610.13	-35,938.89	1,197,671.24	421,620,705	3.41%	0.10%	3.61%	0.89%
12/31/08	973,930.85	-	973,930.85	228,591.60	1,202,522.45	425,013,505	3.40%	0.21%	3.57%	0.78%
1/31/09	2,119,089.45	-	2,119,089.45	-1,201,621.87	917,467.58	433,975,572	2.54%	0.05%	3.42%	0.67%
2/28/09	846,770.07	1,260,946.38	2,107,716.45	11,343.01	2,119,059.46	433,818,143	5.86%	0.22%	3.73%	0.62%
3/31/09	1,173,872.09	-	1,173,872.09	-143,879.26	1,029,992.83	424,775,271	2.91%	0.10%	3.64%	0.56%
4/30/09		-	-		-					
5/31/09		-	-		-					
6/30/09		-	-		-					
Total	\$12,560,745.33	1,260,946.4	13,821,691.71	-1,837,890.56	11,983,801.15	\$438,864,843				

Pooled Portfolio/Budget Comparison

<u>Month</u>	<u>Net Income</u>	<u>Projected Income</u>	<u>Variance \$</u>	<u>Percentage %</u>	<u>Average Portfolio</u>
7/31/08	\$1,422,694.91	1,365,827	56,867.86	4.16%	467,012,761
8/31/08	1,429,447.89	1,309,359	120,089.03	9.17%	462,444,250
9/30/08	1,336,852.47	1,339,921	-3,068.98	-0.23%	442,215,014
10/31/08	1,328,092.32	1,323,603	4,488.87	0.34%	438,908,369
11/30/08	1,197,671.24	1,297,033	-99,362.05	-7.66%	421,620,705
12/31/08	1,202,522.45	1,289,525	-87,002.94	-6.75%	425,013,505
1/31/09	917,467.58	1,305,303	-387,835.68	-29.71%	433,975,572
2/28/09	2,119,059.46	1,293,553	825,506.79	63.82%	433,818,143
3/31/09	1,029,992.83	1,293,553	-263,559.84	-20.37%	424,775,271
4/30/09			-	-	
5/31/09			-	-	
6/30/09			-	-	
Total Fiscal Y-T-D	\$11,983,801.15	11,817,678	166,123.06	1.41%	\$438,864,843

Pooled Portfolio Purchases

For Month Ended: 3/31/09

Investment #	Type	Yield	Purchase Date	Call Date	Maturity Date	Principal	Par
2001554	FFCB ccf5/15/13	0.92% *	3/10/09	5/15/09	5/15/13	\$5,028,550	\$5,000,000
2001555	FHLB c 3/11/10	3.41%	3/11/09	3/11/10	3/11/14	\$4,997,000	\$5,000,000
2001556	FHLB	1.12%	3/16/09		3/16/10	\$5,000,000	\$5,000,000
2001557	FFCB f 12/23/13	1.93% *	3/16/09	6/23/09	12/23/13	\$5,027,500	\$5,000,000
						<hr/> \$20,053,050	<hr/> \$20,000,000

* yield to call

Weighted Avg. Yield to Maturity: 3.091% Weighted Avg. Maturity: 3.69 years
Weighted Avg. Yield to Call: 1.857% Weighted Avg. Life to Call: 0.56 years

Pooled Portfolio Maturities, Calls and Sales

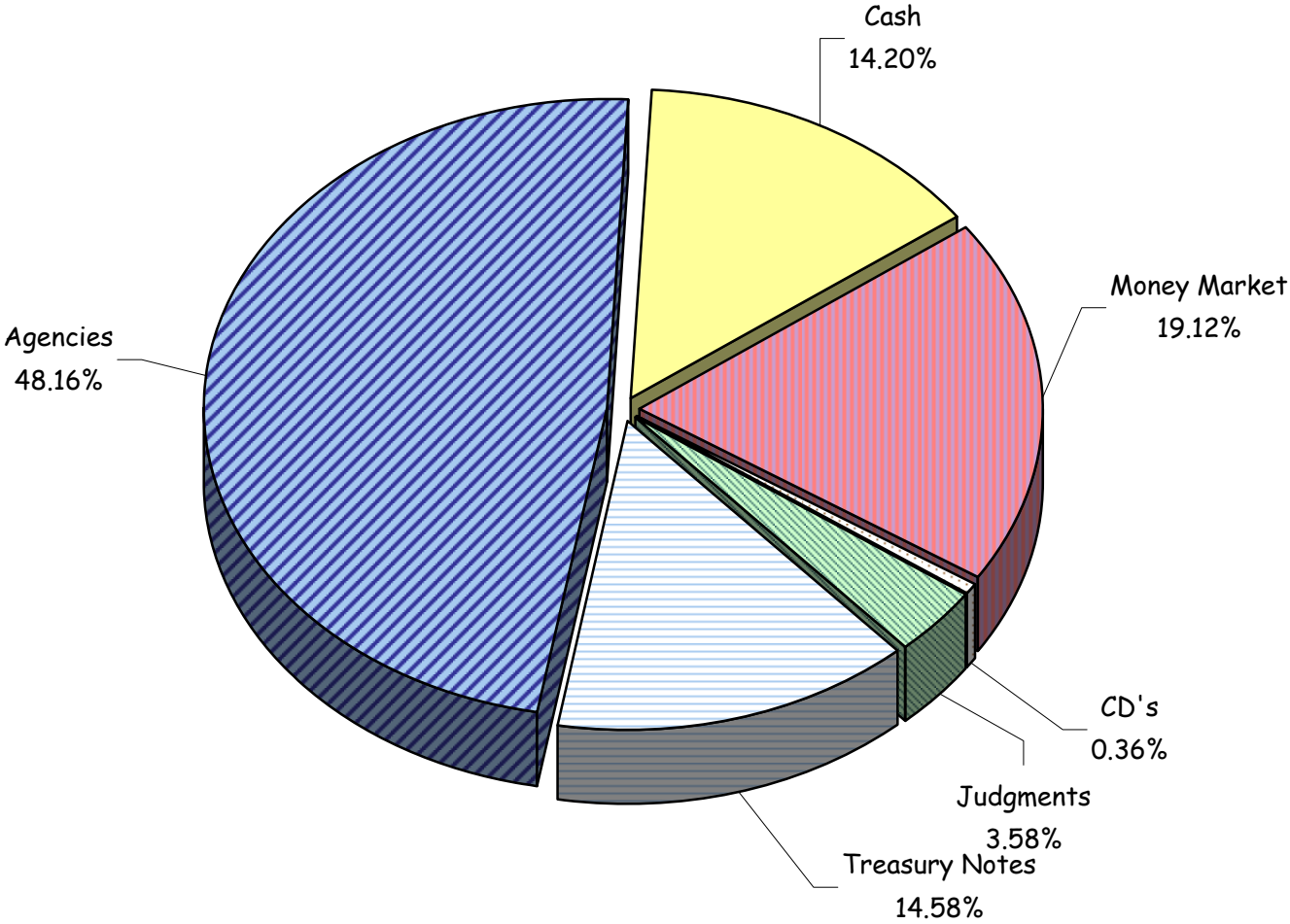
For Month Ended: 3/31/09

Investment #	Type	Yield	Purchase Date	Maturity Date	Call /Sale Date	Principal	Par Value
Maturities							
2001512	FHLMC	2.36%	5/7/08	3/15/09		\$5,142,425	\$5,000,000
2001444	USTN	4.60%	4/19/07	3/31/09		\$4,990,234	\$5,000,000
						<hr/> \$10,132,659	<hr/> \$10,000,000
Called Bonds							
2001496	FHLMC q 3/6/09	4.25%	3/6/08	3/6/13	3/6/09	\$4,999,500	\$5,000,000
2001511	FFCB cc 3/20/09	4.15%	5/1/08	3/20/13	3/20/09	\$9,890,625	\$10,000,000
2001538	FFCB cc 3/10/09	4.25%	12/15/08	12/10/13	3/10/09	\$2,499,938	\$2,500,000
						<hr/> \$17,390,063	<hr/> \$17,500,000
Weighted Avg Yield : 3.93%						<hr/> Grand Total:	<hr/> \$27,522,722
						<hr/> \$27,522,722	<hr/> \$27,500,000

Pooled Portfolio by Type
as of March 31, 2009

Investment Number	Type	Yield to Maturity	Purchase Date	Maturity Date	Days to Maturity	Price	Par Value	Total Type	% Type	WAM Yield	Avg
2001521	FNMA f5/12/10	3.04%	5/12/08	5/12/09	42	100.250	10,000,000				
2001554	FFCB ccf5/15/13	0.92%	3/10/09	5/15/09	45	100.571	5,000,000				
2001513	FHLB	2.35%	5/7/08	6/12/09	73	103.122	5,000,000				
2001557	FFCB f 12/23/13	1.93%	3/16/09	6/23/09	84	100.550	5,000,000				
2001547	FHLB DN	0.57%	2/11/09	8/7/09	129	99.725	10,000,000				
2001514	FHLB	2.65%	5/7/08	9/18/09	171	103.127	10,000,000				
2001515	FHLB	2.79%	5/7/08	12/11/09	255	103.420	10,000,000				
2001541	FFCB cc f1/12/12	2.24%	1/14/09	1/12/10	287	100.031	4,000,000				
2001550	FHLB DN	0.10%	2/20/09	2/16/10	322	99.017	5,000,000				
2001549	FNMA f 2/17/12	2.40%	2/17/09	2/17/10	323	100.100	10,000,000				
2001556	FHLB	1.12%	3/16/09	3/16/10	350	100.000	5,000,000				
2001516	FHLB	3.00%	5/7/08	6/11/10	437	99.996	5,000,000				
2001527	FFCB	3.33%	7/30/08	9/13/10	531	103.891	5,000,000				
2001546	FHLB	1.65%	2/9/09	12/10/10	619	105.580	5,000,000				
2001502	FHLMC c4/1/09	3.20%	4/4/08	4/1/11	731	99.449	10,000,000				
2001524	FFCB cc12/2/09	3.62%	6/2/08	6/2/11	793	100.000	5,000,000				
2001525	FHLB c 6/9/10	3.55%	6/9/08	6/9/11	800	100.000	5,000,000				
2001545	FHLMC c 2/2/10	2.40%	2/9/09	2/2/12	1038	99.580	10,000,000				
2001553	FHLB q 8/27/09	2.42%	2/27/09	2/27/12	1063	99.938	5,000,000				
2001544	FFCB cc 4/22/09	2.63%	1/22/09	1/22/13	1393	100.000	5,000,000				
2001548	FFCB cc 5/13/09	3.24%	2/13/09	2/13/13	1415	100.000	5,000,000				
2001551	FFCB cc 2/25/10	3.00%	2/25/09	2/25/13	1427	100.000	10,000,000				
2001552	FFCB cc 2/25/10	3.00%	2/25/09	2/25/13	1427	100.000	5,000,000				
2001501	FHLB	3.51%	3/28/08	3/8/13	1438	101.622	5,000,000				
2001500	FHLB q 9/18/09	4.00%	3/18/08	3/18/13	1448	100.000	5,000,000				
2001520	FFCB	3.70%	5/9/08	3/25/13	1455	99.316	5,000,000				
2001508	FNMA	4.05%	4/18/08	4/18/13	1479	100.000	5,000,000				
2001509	FHLB q 4/22/09	4.00%	4/22/08	4/22/13	1483	100.000	5,000,000				
2001534	FFCB c11/18/09	4.40%	11/18/08	11/18/13	1693	100.000	5,000,000				
2001539	FFCB cc 6/23/09	4.01%	12/23/09	12/23/13	1728	99.950	2,500,000				
2001542	FFCB cc 4/21/09	3.00%	1/21/09	1/21/14	1757	100.000	5,000,000				
2001543	FFCB cc 4/21/09	3.00%	1/21/09	1/21/14	1757	100.000	5,000,000				
2001555	FHLB c 3/11/10	3.41%	3/11/09	3/11/14	1806	99.940	5,000,000				
								\$201,500,000	48.16%		WAM = 2.24 WAMC = 0.86 Avg Yld = 2.73%
5	Cash	0.46%	3/31/09	4/1/09	1	1.000	59,428,503				WAM = 0.003 Avg Yld = 0.46%
								\$59,428,503.35	14.20%		
465	Money Market Fund	0.52%	3/31/09	4/1/09	1	1.000	80,000,000				WAM = 0.003 Avg Yld = 0.52%
								\$80,000,000.00	19.12%		
2001540	CD	1.42%	1/5/09	4/6/09	6	1.000	1,500,000				WAM = 0.02 Avg Yld = 1.42%
								\$1,500,000.00	0.36%		
1	Judgments	9.46%	1/7/08	1/31/10	306	1.000	7,357,011				
2	Judgments	8.99%	7/15/08	1/31/11	671	1.000	4,299,162				
3	Judgments	8.76%	9/8/08	1/31/12	1036	1.000	3,344,898				WAM = 1.57 Avg Yld = 9.17%
								\$15,001,070.89	3.59%		
2001360	USTN	3.71%	6/10/05	4/15/09	15	97.922	3,000,000				
2001447	USTN	3.13%	4/26/07	4/15/09	15	97.137	15,000,000				
2001449	USTN	4.50%	4/30/07	4/30/09	30	99.715	10,000,000				
2001407	USTN	4.82%	8/17/06	10/15/09	198	95.797	5,000,000				
2001361	USTN	3.76%	6/15/05	6/15/10	441	99.391	3,000,000				
2001517	USTN	2.64%	5/7/08	5/31/11	791	106.531	10,000,000				
2001510	USTN	2.83%	5/1/08	1/31/12	1036	106.785	10,000,000				
2001477	USTN	3.30%	12/12/07	10/30/12	1309	100.320	5,000,000				WAM = 1.24 Avg Yld = 3.44%
								\$61,000,000.00	14.58%		
								<u>\$418,429,574.24</u>	<u>100.00%</u>		

Portfolio Segmentation



Pooled Portfolio by Maturity Date
as of March 31, 2009

Investment Number	Type	Description	Yield to Maturity	Purchase Date	Call Date	Maturity Date	Days to Maturity	Purchase Price	Par Value
5	Cash	Cash	0.46%	3/31/09		4/1/09	1	1.000	59,428,503
465	Money Market	GS Federal Fund	0.52%	3/31/09		4/1/09	1	1.000	80,000,000
2001540	CD	Valley NB	1.42%	1/5/09		4/6/09	6	1.000	1,500,000
2001360	Treasury Note	USTN	3.71%	6/10/05		4/15/09	15	97.922	3,000,000
2001447	Treasury Note	USTN	4.66%	4/26/07		4/15/09	15	97.137	15,000,000
2001449	Treasury Note	USTN	4.65%	4/30/07		4/30/09	30	99.715	10,000,000
2001521	Agency	FNMA f5/12/10	3.04%	5/12/08	5/12/09	5/12/09	42	100.250	10,000,000
2001554	Agency	FFCB ccf5/15/13	0.92%	3/10/09	5/15/09	5/15/09	45	100.571	5,000,000
2001513	Agency	FHLB	2.35%	5/7/08		6/12/09	73	103.122	5,000,000
2001557	Agency	FFCB f 12/23/13	1.93%	3/16/09	6/23/09	6/23/09	84	100.550	5,000,000
2001547	Agency	FHLB DN	0.57%	2/11/09		8/7/09	129	99.725	10,000,000
2001514	Agency	FHLB	2.65%	5/7/08		9/18/09	171	103.127	10,000,000
2001407	Treasury Note	USTN	4.82%	8/17/06		10/15/09	198	95.797	5,000,000
2001515	Agency	FHLB	2.79%	5/7/08		12/11/09	255	103.420	10,000,000
1	Judgments	Judgments	9.46%	1/7/08		1/31/10	306	1.000	7,357,011
2001550	Agency	FHLB DN	0.10%	2/20/09		2/16/10	322	99.017	5,000,000
2001549	Agency	FNMA f 2/17/12	2.40%	2/17/09	1/17/10	2/17/10	323	100.100	10,000,000
2001556	Agency	FHLB	1.12%	3/16/09		3/16/10	350	100.000	5,000,000
2001516	Agency	FHLB	3.00%	5/7/08		6/11/10	437	99.996	5,000,000
2001361	Treasury Note	USTN	3.76%	6/15/05		6/15/10	441	99.391	3,000,000
2001527	Agency	FFCB	3.33%	7/30/08		9/13/10	531	103.891	5,000,000
2001546	Agency	FHLB	1.65%	2/9/09		12/10/10	619	105.580	5,000,000
2	Judgments	Judgments	8.99%	7/15/08		1/31/11	671	1.000	4,299,162
2001502	Agency	FHLMC c4/1/09	3.00%	4/4/08	4/1/09	4/1/11	731	99.449	10,000,000
2001517	Treasury Note	USTN	2.64%	5/7/08		5/31/11	791	106.531	10,000,000
2001524	Agency	FFCB cc12/2/09	3.62%	6/2/08	12/2/09	6/2/11	793	100.000	5,000,000
2001525	Agency	FHLB c 6/9/10	3.55%	6/9/08	6/9/10	6/9/11	800	100.000	5,000,000
2001541	Agency	FFCB cc f1/12/12	2.24%	1/14/09	1/12/10	1/12/12	1017	100.031	4,000,000
3	Judgments	Judgments	8.76%	9/8/08		1/31/12	1036	1.000	3,344,898
2001510	Treasury Note	USTN	2.83%	5/1/08		1/31/12	1036	106.785	10,000,000
2001545	Agency	FHLMC c 2/2/10	2.40%	2/9/09	2/2/10	2/2/12	1038	0.996	10,000,000
2001553	Agency	FHLB q 8/27/09	2.42%	2/27/09	8/27/09	2/27/12	1063	99.938	5,000,000
2001477	Treasury Note	USTN	3.30%	12/12/07		11/30/12	1340	100.320	5,000,000
2001544	Agency	FFCB cc 4/22/09	2.63%	1/22/09	4/22/09	1/22/13	1393	100.000	5,000,000
2001548	Agency	FFCB cc 5/13/09	3.24%	2/13/09	5/13/09	2/13/13	1415	100.000	5,000,000
2001551	Agency	FFCB cc 2/25/10	3.00%	2/25/09	2/25/10	2/25/13	1427	100.000	10,000,000
2001552	Agency	FFCB cc 2/25/10	3.00%	2/25/09	2/25/10	2/25/13	1427	100.000	5,000,000
2001501	Agency	FHLB nc	3.51%	3/28/08		3/8/13	1438	101.622	5,000,000
2001500	Agency	FHLB q 9/18/09	4.00%	3/18/08	9/18/09	3/18/13	1448	100.000	5,000,000
2001520	Agency	FFCB	3.70%	5/9/08		3/25/13	1455	99.316	5,000,000
2001508	Agency	FNMA nc	4.05%	4/18/08		4/18/13	1479	100.000	5,000,000
2001509	Agency	FHLB q 4/22/09	4.00%	4/22/08	4/22/09	4/22/13	1483	100.000	5,000,000
2001534	Agency	FFCB c11/18/09	4.40%	11/18/08	11/18/09	11/18/13	1693	100.000	5,000,000
2001539	Agency	FFCB cc6/23/09	4.01%	12/23/08	6/23/09	12/23/13	1728	99.950	2,500,000
2001542	Agency	FFCB cc 4/21/09	3.00%	1/21/09	4/21/09	1/21/14	1757	100.000	5,000,000
2001543	Agency	FFCB cc 4/21/09	3.00%	1/21/09	4/21/09	1/21/14	1757	100.000	5,000,000
2001555	Agency	FHLB c 3/11/10	3.41%	3/11/09	3/11/10	3/11/14	1806	99.940	5,000,000

\$418,429,574.24

Weighted Years to Maturity	1.34
Investments <= 15 Days to Maturity	37.98%
Investments <= 30 Days to Maturity	40.37%
Investments <= 90 Days to Maturity	46.35%
Investments <= 365 Days to Maturity	61.25%

3/31/09 Portfolio Maturity Structure

