



CITY OF
Tulsa
A New Kind of Energy™

Department of Finance

***MONTHLY FINANCIAL REPORT
EXECUTIVE SUMMARY***

(Also available at www.cityoftulsa.org)

Period Ending August 31, 2009

Michael P. Kier
Director of Finance



CITY OF
Tulsa
A New Kind of Energy™

*MONTHLY FINANCIAL REPORT
EXECUTIVE SUMMARY*

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DEPARTMENT OF FINANCE

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Robert S. Jones, Jr., Treasury Division Manager

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Foreword

Total revenues as reflected on the Consolidated Statement of Operations totaled \$111.6 million, a decline of \$5.4 million, or 4.6%. Revenue from grants and other governments declined by \$5.8 million. The decline is largely due to lower activity from the Vision 2025 program. Sales tax declined by \$2.6 million or 7.3% during the first two months, and investment income declined by \$1.2 million or 42.4%. Revenue from water and sewer charges did increase during the two-month period by \$4.3 million or 17.7%.

Total expenditures and expenses were \$105.6 million, a decline of 11.8% or \$14.1 million from the prior year. This included a decline in operating expenses of .6% or \$.4 million. Debt service declined by \$.7 million dollars. The largest decline occurred in capital outlay, which declined by \$12.9 million or 28.2%.

General Fund revenue totaled \$39.1 million for the first two months, which was \$1.4 million or 3.4 % less than the budget expectation. Sales and use tax, which totaled \$25.1 million, were at expectations. Timing and the recording of zoo attendance revenues and the posting of paving cut revenues accounted for near \$1 million of the shortfall year to date.

Total expenditures, encumbrances and commitments in the General Fund stood at \$52.4 million, which was 20.8% of the \$251.5 million budget. Based on even expenditures along with the carryover items from the prior year the expected level would be 19.2%. Last year, for the first two months the rate was 22.1%.

The four utility funds included in the major funds group exceeded expectations with the exception of the Tulsa Authority for the Recovery of Energy Fund (TARE), which was 2% or \$.1 million below expectation. The Convention Fund and Economic Development Commission Fund are both running more than 4.5% below expectations. This is attributable to a decline in the hotel/motel tax, which is in excess of 12.6% so far this year.



Michael P. Kier

Director of Finance

August 31, 2009

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CITY OF TULSA
CONSOLIDATED STATEMENT OF OPERATIONS
TWO MONTHS ENDED AUGUST 31, 2009

	FY 2009		FY 2008		Year-to-year Change	Ref *	
	Amount	% of Total	Amount	% of Total			
REVENUES & OTHER FINANCING SOURCES:							
Revenues:							
Taxes:							
Sales taxes	\$33,720,131	30.20%	\$36,367,222	31.06%	-7.28%	1	(\$2,647,091)
Use taxes	3,069,686	2.75%	3,204,004	2.74%	-4.19%		(134,318)
Franchise taxes	3,595,871	3.22%	4,342,996	3.71%	-17.20%	2	(747,125)
Property taxes	642,468	0.58%	320,025	0.27%	100.76%	3	322,443
Hotel/Motel tax	1,087,011	0.97%	1,243,932	1.06%	-12.61%	4	(156,921)
Special assessments	3,167,064	2.84%	(1,671)	0.00%	-189631.08%	5	3,168,735
Total taxes	<u>45,282,231</u>	<u>40.56%</u>	<u>45,476,508</u>	<u>38.84%</u>	<u>-0.43%</u>		<u>(194,277)</u>
Charges for services:							
Water and sewer	28,653,869	25.66%	24,350,351	20.80%	17.67%	6	4,303,518
Stormwater fees	3,600,199	3.22%	3,231,708	2.76%	11.40%	7	368,490
Refuse fees	3,572,407	3.20%	3,558,043	3.04%	0.40%		14,365
Airport charges	6,409,246	5.74%	6,817,172	5.82%	-5.98%		(407,926)
EMSA - Service fees	863,290	0.77%	855,729	0.73%	0.88%		7,560
Other	8,840,404	7.92%	9,691,475	8.28%	-8.78%		(851,071)
Total charges for services	<u>51,939,415</u>	<u>46.52%</u>	<u>48,504,478</u>	<u>41.43%</u>	<u>7.08%</u>		<u>3,434,937</u>
Licenses and permits	1,024,359	0.92%	1,364,734	1.17%	-24.94%	8	(340,376)
Revenue from grants and other governments	7,890,276	7.07%	13,741,207	11.74%	-42.58%	9	(5,850,931)
Investment income	1,695,649	1.52%	2,942,646	2.51%	-42.38%	10	(1,246,997)
Fines	1,398,459	1.25%	1,494,413	1.28%	-6.42%		(95,954)
Other revenue sources	2,419,094	2.17%	3,548,704	3.03%	-31.83%	11	(1,129,610)
Total revenue	<u>\$111,649,481</u>	<u>100.00%</u>	<u>\$117,072,690</u>	<u>100.00%</u>	<u>-4.63%</u>		<u>(\$5,423,209)</u>
EXPENDITURES/EXPENSES:							
Operating expenditures:							
Police	\$13,644,799	12.93%	13,946,491	11.66%	-2.16%		(\$301,692)
Fire	9,595,650	9.09%	9,986,134	8.35%	-3.91%		(390,484)
Public Works	22,063,930	20.90%	24,786,945	20.72%	-10.99%	12	(2,723,016)
Airports	2,400,152	2.27%	2,415,904	2.02%	-0.65%		(15,752)
Transfers to agencies	2,484,082	2.35%	2,548,291	2.13%	-2.52%		(64,209)
Other departments	19,527,394	18.50%	16,419,951	13.73%	18.92%	13	3,107,444
Total operating	<u>69,716,008</u>	<u>66.05%</u>	<u>70,103,717</u>	<u>58.61%</u>	<u>-0.55%</u>		<u>(387,709)</u>
Capital outlay:							
Police	776,062	0.74%	604,636	0.51%	28.35%	14	171,427
Fire	116,052	0.11%	4,542	0.00%	2455.08%	15	111,510
Public Works	30,294,198	28.70%	43,939,006	36.73%	-31.05%	16	(13,644,808)
Other departments	1,823,972	1.73%	1,410,429	1.18%	29.32%	17	413,543
Total capital outlay	<u>33,010,284</u>	<u>31.27%</u>	<u>45,958,613</u>	<u>38.42%</u>	<u>-28.17%</u>		<u>(12,948,329)</u>
Debt service:							
General long-term debt	127,375	-	127,863	0.11%	-0.38%		(488)
Water fund	1,551,150	1.47%	1,821,073	1.52%	-14.82%	18	(269,922)
Sewer fund	1,148,197	1.09%	1,599,552	1.34%	-28.22%	19	(451,355)
Total debt service & other financing uses	<u>2,826,723</u>	<u>2.56%</u>	<u>3,548,487</u>	<u>2.97%</u>	<u>-20.34%</u>		<u>(721,765)</u>
Total expenditures/expenses	<u>\$105,553,014</u>	<u>100.00%</u>	<u>\$119,610,817</u>	<u>100.00%</u>	<u>-11.75%</u>		<u>(\$14,057,803)</u>
COMMITMENTS:							
Purchase orders and contracts	<u>\$203,306,421</u>		<u>\$230,059,684</u>				

*Ref: this is the reference number for the variance analysis on the next page.

CITY OF TULSA
CONSOLIDATED OPERATIONS VARIANCE ANALYSIS
August 31, 2009

1. **Sales taxes** — Consumer spending has declined, resulting in reduced sales tax collections of \$2.65 million (-7.3%)
2. **Franchise taxes** — Franchise tax receipts from AEP/PSO and ONG are down \$483,338 (22%) and \$281,810 (38%), respectively. AEP/PSO and ONG pay to the City a franchise tax of 2% and 3% of gross receipts, respectively, and higher energy prices in earlier months of last fiscal year inflated these utilities' revenues.
3. **Property taxes** — The City received a \$279,460 distribution from Tulsa County of its resale property fund in July. The fund receives money from interest and penalties paid by property owners who pay their property taxes late; the County uses the funds to pay for costs incurred in the collection of delinquent taxes. State law requires that the difference between the resale property fund balance and the funds put into reserve for the next fiscal year be apportioned among the county, the schools and the municipalities. July's distribution from the County was the first in 14 years.
4. **Hotel / Motel taxes** — This revenue source has declined \$156,921 (-12.61%) as a result of the slowed local economy.
5. **Special assessments** — Downtown property owners have been invoiced \$3.16 million for the new Tulsa Stadium Improvement District (TSID) assessment. At month end, \$2.56 million (80.8%) of the assessment had been collected. Of the proceeds, 66.15% is dedicated to service debt issued by the stadium trust; 33.85% will fund services such as street cleaning and economic development to property owners
6. **Water and sewer charges** — Billing for water and sewer service was \$4.3 million (17.7%) higher because of increased water usage.
7. **Stormwater fees** — Stormwater fees were \$368,490 higher principally because of a 9% rate increase.
8. **License and permit fees** — Fees for commercial and residential building inspections are down \$223,021 (75.7%) and \$35,418 (12%) respectively. Fees for electrical and mechanical inspections are down \$88,279 (36%). These declines reflect decreased construction activity.
9. **Revenue from grants and other governments** — Vision 2025 receipts are down \$10.7 million. This revenue represents reimbursement for expenditures on approved projects, and spending has slowed since the completion of the BOK Arena. The decline is partly offset by \$5.4 million in federal reimbursements received for ice storm damage repairs.
10. **Investment Income** — The effect of lower interest rates and cash balances continues to be felt. The Fed Funds rate in August 2008 was around 2%; in August 2009 it was 0.2%
11. **Other revenue sources** — The City has invoiced OSU \$1.5 million for its portion of construction costs of the Police forensics lab expansion project. The University is contractually obligated to pay for 60% of the common elements' costs. (see contract #26558)
12. **Public Works operating expenditures** — Electrical utilities are down almost \$1.1 million, attributable to the unusually mild summer weather and to lower billing rates. (City-wide, electric bills are down a total of over \$1.4 million.) Other services expenditures are \$1.68 million lower; outlays were higher in FY09 as a result of ice storm repair and cleanup.
13. **Other departments' operating expenditures** — The Department of Grants Administration's services expenditures were \$4.8 million higher, comprising disbursements to execute HUD grant programs. General Government services expenditures were up \$513,372; \$298,197 of the increase was for the City's TSID assessment on properties it owns, and the remainder of the increase is for election expense, legal services, and property insurance. Equipment Management's fuel spending decreased \$770,520 (52.1%); retail gasoline averaged \$3.39 per gallon in August '08 versus \$2.37 in '09, a 30% decline. TDA's expenditures for downtown residential revitalization were \$578,720 lower, as spending on one major project was complete in April '09. (Mayo)
14. **Police capital outlay** — Radio and related equipment purchases make up \$105,325 of the increase, vehicles \$191,701, and IT equipment \$98,588 while miscellaneous equipment was \$220,827 lower.
15. **Fire capital outlay** — The increased outlays were for purchases of miscellaneous equipment.
16. **Public Works capital outlay** — Expenditures for the BOK center are \$10.5 million lower. Building construction appropriations are \$17.1 million lower as a result of that project's completion. Spending for streets and bridges is down \$7.7 million, but appropriations in these categories are \$17.8 million higher. Expenditures for water and sewer improvements are down \$1.5 million, consistent with \$12.5 million lower appropriations.
17. **Other departments' capital outlay** — The increase in expenditures is a timing issue and not reflective of a substantive change in spending; overall appropriations are 7.6% lower than in FY09 for these departments.
18. **Debt service** — Principal and interest payments on TMUA water and sewer fund debt were lower because of credits carried over from June.

**Report on
Tulsa Economic Indicators
August, 2009**

TMSA economic conditions showed no major improvements in July. TMSA unemployment has not improved and Wage and Salary Employment 12 month moving average year over year percent change is negative for the third month in a row. Tulsa Airport traffic, barge tonnage at the port of Catoosa and single family building permits continue to lag previous years.

TMSA Wage and Salary Employment declined 3,500 jobs during the month of July to a total of 425,200. This is consistent with the traditional seasonality shift for the month of July. Therefore, despite this monthly decline in employment, the 12 month moving average in July has actually increased slightly to 429,500 from 429,400 a month ago. Jobs in the service sector decreased by 400 jobs, the trade sector lost 300 jobs and the manufacturing sector lost 600 jobs. The July unemployment rate for the TMSA remained at 6.8%. The state unemployment rate decreased in July to 6.4% while the national average remained at 9.7%.

Single-family building permits issued in the month of July totaled 33 units. The 12 month moving average in July was 31 units, a decrease of 12 units from a year ago. There were no multi-family building permits issued in July. The total value of retail, office, and industrial permits issued for July was \$3.4 million. The 12 month moving average of \$10 million is \$4.1 million less than a year ago. The number of sewer and water customers stayed relatively the same in July.

Passenger traffic at Tulsa International Airport (TIA) was 284,677 in the month of July which is about 36,000 less than the July 2008 total of 320,494. Barge tonnage at the Port of Catoosa totaled 129,071 tons in July. The 12 month moving average decreased to 166,521 tons, which represents a 6.8% decrease over July 2008's average of 178,657.

The Consumer Price Index (CPI-U) declined in July to 215.4 from June's 215.7. The Producer Price Index (PPI) decreased to 172.6 from 174.1 last month. The Municipal Cost Index (MCI) for July is 205.5, a 4.3% decrease over last year. In July, interest rates on 30-Day Treasury Bills increased to 0.14% and on 20 year General Obligation Bonds decreased to 4.72% from 4.81% a month ago. Revenue Bonds decreased to 5.69%.

Local indicators are still consistent with national trends and signal a sustained economic decline. Sales tax collections are down from previous years as expected. Unemployment remains at 6.8% and the TMSA saw no major improvements in wage and salary employment. Poor performances in Airport passenger traffic, barge tonnage and the number of building permits are indicators of the continuing negative effects of the world economic recession on the TMSA. There is every indication that the Tulsa MSA will continue to follow national trends.

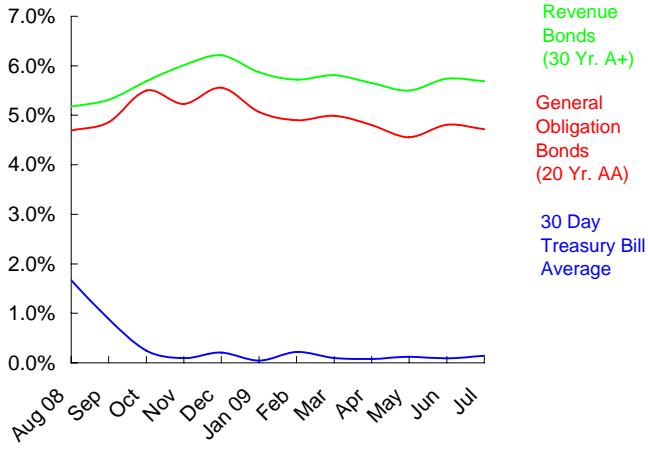
Tulsa Economic Indicators

Most Recent Twelve Months

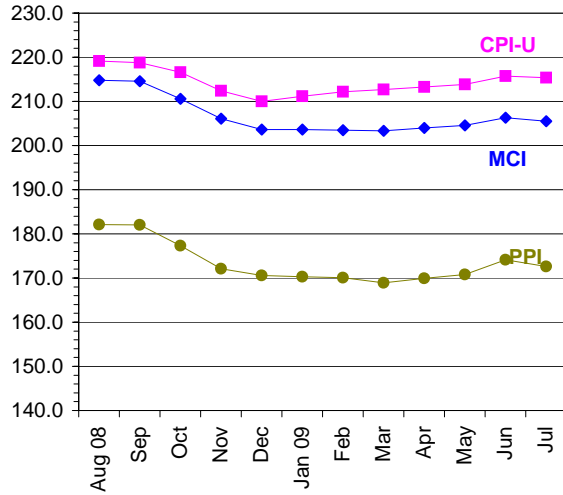
(unless otherwise Indicated)

	August 08 to July 09	August 07 to July 08	Change
Wage & Salary			
Employment (TMSA 12 Mo. Avg.):	<u>Jul-09</u>	<u>Jul-08</u>	
Manufacturing	50,700	52,400	(3.2%)
Services	208,900	210,000	(0.5%)
Trade	85,400	85,400	0.0%
Other	<u>84,500</u>	<u>82,200</u>	2.8%
Total	429,500	430,000	(0.1%)
Unemployment Rates (TMSA 12 Mo. Avg.):			
	<u>Jul-09</u>	<u>Jul-08</u>	
Tulsa MSA	5.5%	3.8%	1.7
Oklahoma	5.3%	3.8%	1.5
United States	7.9%	5.0%	2.9
Tulsa City Construction (Calendar YTD):			
	<u>Jul-09</u>	<u>Jul-08</u>	
Single Family Units	243	300	(19.0%)
Multi-Family Units	304	341	(10.9%)
Value of :			
Retail Permits	\$28,800,000	\$36,660,000	(21.4%)
Office Permits	\$26,370,000	\$12,770,000	>100.00%
Industrial Permits	\$12,060,010	\$37,760,000	(68.1%)
Air Passengers (Calendar YTD):			
	<u>Jul-09</u>	<u>Jul-08</u>	
Air Passengers (Calendar YTD):	1,678,400	1,971,400	(14.9%)
Barge Tonnage (Calendar YTD):			
	<u>Jul-09</u>	<u>Jul-08</u>	
Barge Tonnage (Calendar YTD):	1,229,600	1,281,700	(4.1%)
Price and Cost Indices:			
	<u>Jul-09</u>	<u>Jul-08</u>	
Consumer Price Index - Urban	215.4	220.0	(2.1%)
Producer Price Index	172.6	185.0	(6.7%)
Municipal Cost Index (Est.)	205.5	214.7	(4.3%)
(Indices are not adjusted for seasonality)			
Financial Rates (Monthly Avg.):			
	<u>Jul-09</u>	<u>Jul-08</u>	
30-Day Treasury Bill	0.14%	1.57%	(1.43)
Municipal General Obligation Bond			
Buyer 11 Bond Index (20 Yr. A-AAA)	4.72%	4.68%	0.04
Municipal Revenue Bond Buyer			
25 Bond Index (25 Yr. A-AA+)	5.69%	5.14%	0.55
Utilities:			
	<u>Jul-09</u>	<u>Jul-08</u>	
Water Customers	137,200	136,900	0.2%
Sewer Customers	128,300	127,900	0.3%

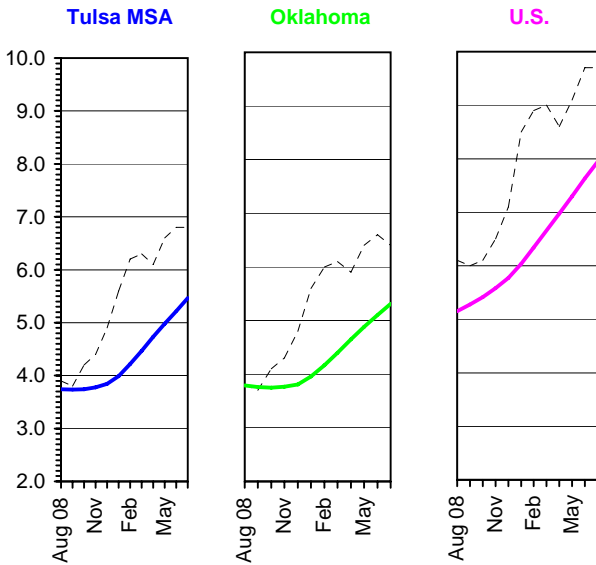
Rates on Municipal Investments and Cost of Financing



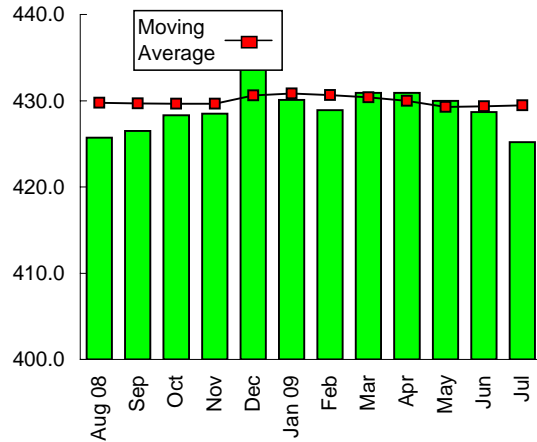
Consumers, Producers, and Municipal Price/Cost Indices



Monthly (- -) and Average (—) Unemployment Rates (Most Recent 12 Months)

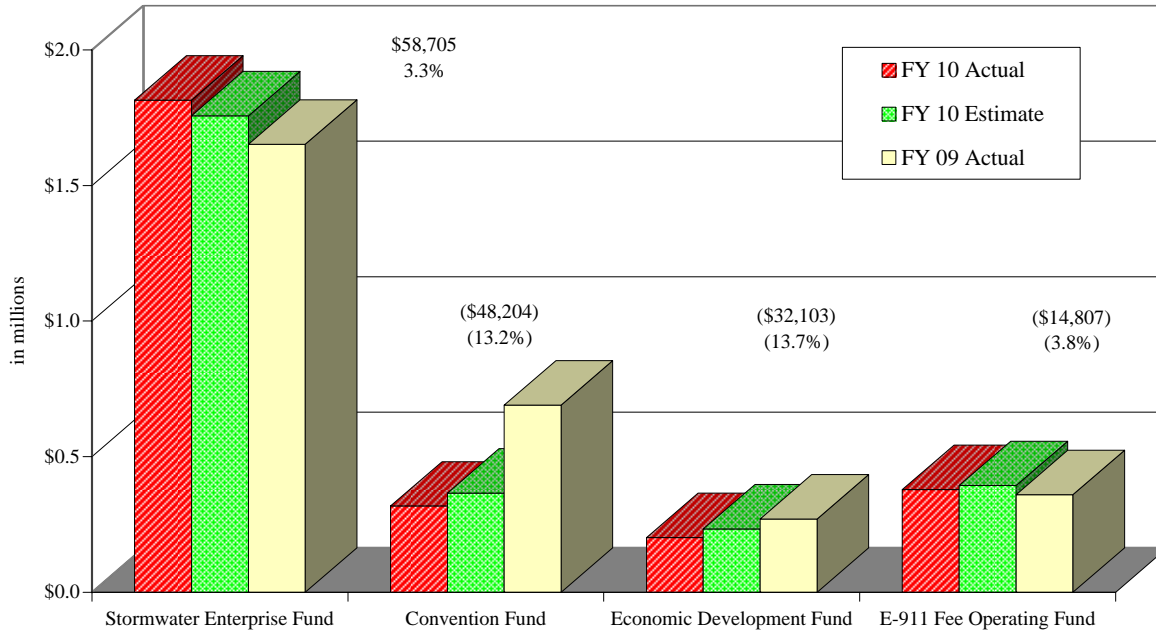
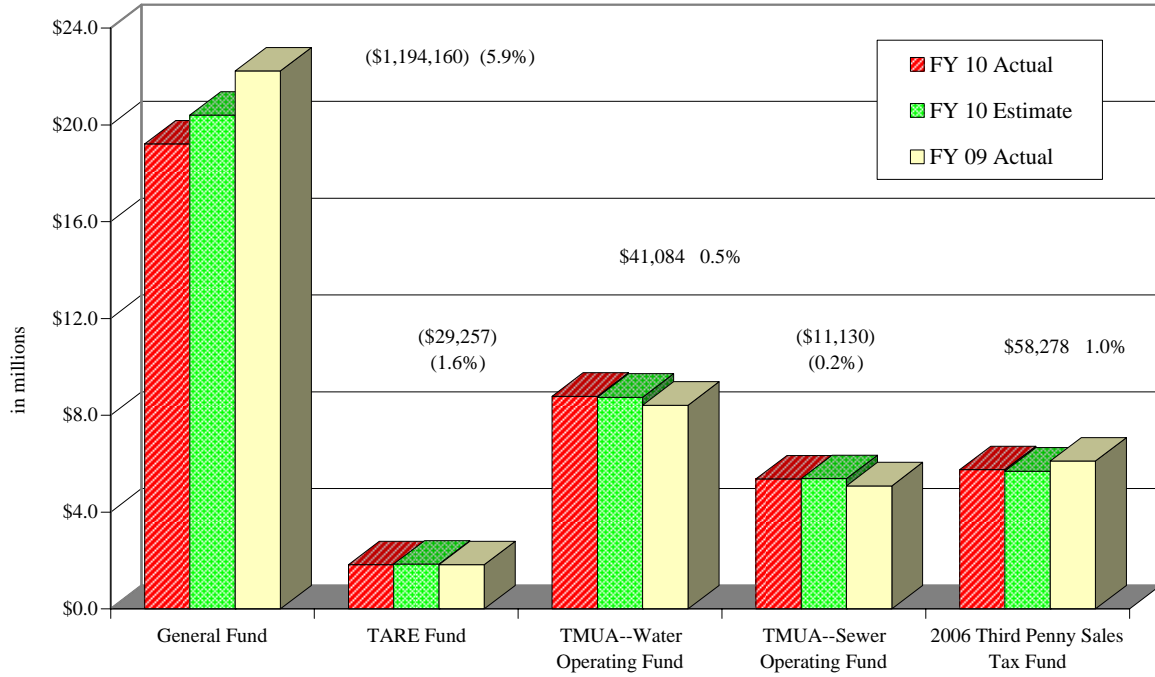


Tulsa MSA Wage & Salary Employment and 12 Month Moving Average (000's)



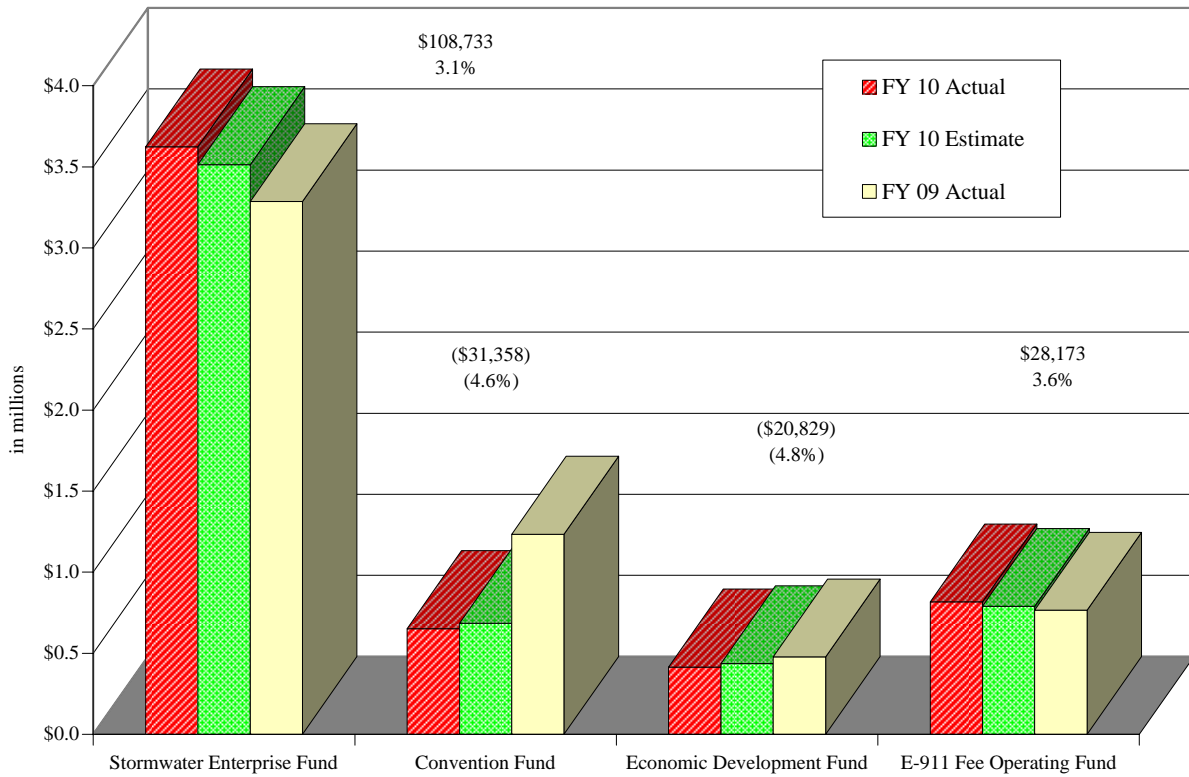
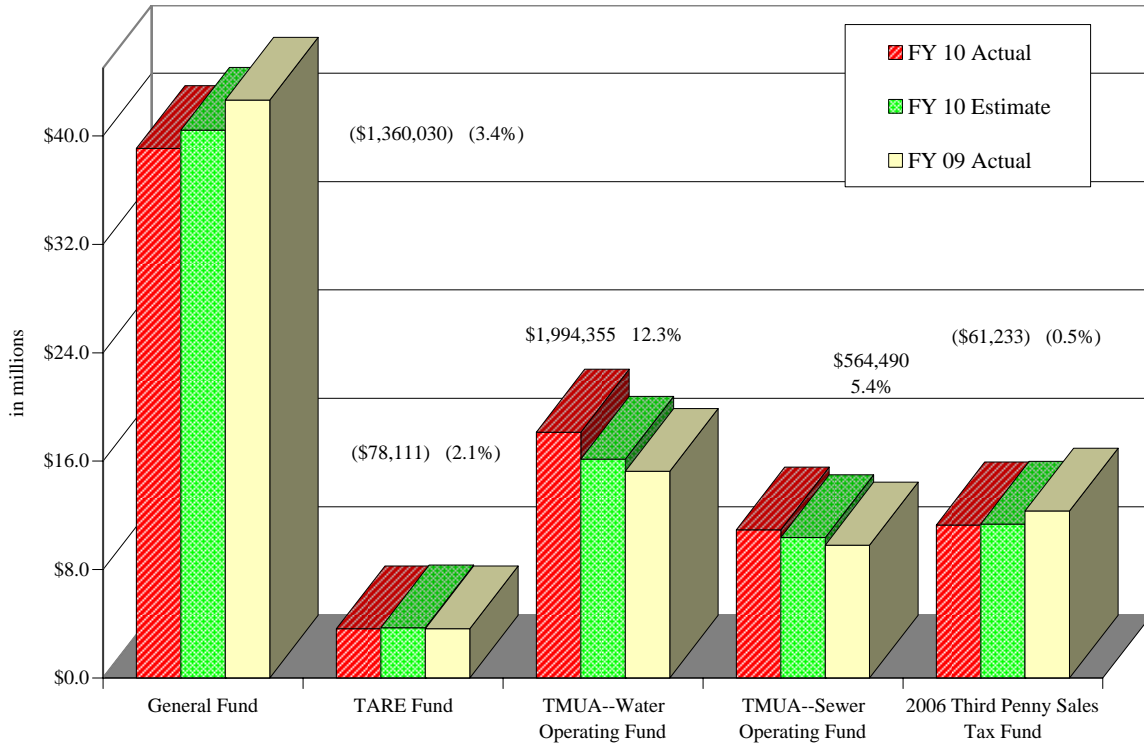
Estimate/Actual Monthly Revenue

Through August 31, 2009



Estimate/Actual Year-to-Date Revenue

Through August 31, 2009



CITY OF TULSA
Through August 31, 2009

Fund		Actual	Estimate	Variation from Estimate	Percent Variation
General	Month -	\$19,214,740	\$20,408,900	(\$1,194,160)	(5.9%)
	YTD -	\$39,070,270	\$40,430,300	(\$1,360,030)	(3.4%)

The General Fund revenue is 5.9% behind the budget estimate for August. Year to date it is off 3.4% . However, totals are understated by approximately \$975,000. August revenues for zoo attendance did not post. Paving cut revenues estimated at \$815,000 have not been billed. These two sources make up nearly \$1 million of the year to date shortfall.

A. Sales Tax	Month -	\$11,166,095	\$11,088,000	\$78,095	0.7%
	YTD -	\$22,028,122	\$22,133,000	(\$104,878)	(0.5%)

Sales Tax collections are 0.7% above the August estimate. For the first two months of FY10, collections are 0.5% less than projections.

B. Use Tax	Month -	\$1,639,887	\$1,577,000	\$62,887	4.0%
	YTD -	\$3,069,686	\$2,977,000	\$92,686	3.1%

Use Tax collections for the month are 4.0% above projections. Year to date they are ahead 3.1%. Use tax collections can vary significantly from month to month due to business activity.

C. Franchise Taxes	Month -	\$1,724,225	\$2,096,400	(\$372,175)	(17.8%)
	YTD -	\$3,595,871	\$3,935,900	(\$340,029)	(8.6%)

The franchise taxes for August are 17.8% below the budget. Year to date they are 8.6% below estimate. Decreased utility receipts and less right of way payments explain the shortfall.

E-911 Fee Operating Fund	Month -	\$378,693	\$393,500	(\$14,807)	(3.8%)
	YTD -	\$817,173	\$789,000	\$28,173	3.6%

August revenue in the E-911 Fee Operating Fund is 3.8% less than the estimate. For the two months of the new fiscal year, revenues are 3.6% more than plan. The August variance can be attributed to lower miscellaneous E911 fees.

Economic Development	Month -	\$201,897	\$234,000	(\$32,103)	(13.7%)
	YTD -	\$415,171	\$436,000	(\$20,829)	(4.8%)

June revenue of \$74,563 was recognized in July. A correcting entry was made in August to include it in the prior fiscal year. The Economic Development Commission Fund year to date amount accurately reflects receipts in the current fiscal year which are 4.8% below the estimate. Hotel / motel bookings continue to be weak.

CITY OF TULSA
Through August 31, 2009

Fund		Actual	Estimate	Variation from Estimate	Percent Variation
Convention	Month -	\$318,096	\$366,300	(\$48,204)	(13.2%)
	YTD -	\$652,242	\$683,600	(\$31,358)	(4.6%)

June revenue of \$\$115,727 was recognized in July. A correcting entry was made in August to include it in the prior fiscal year. The Convention Fund year to date amount accurately reflects receipts in the current fiscal year which are 4.6% below the estimate. Hotel / motel bookings continue to be weak.

Tulsa Authority for the Recovery of Energy	Month -	\$1,822,643	\$1,851,900	(\$29,257)	(1.6%)
	YTD -	\$3,626,689	\$3,704,800	(\$78,111)	(2.1%)

August revenue in the TARE Fund is 1.6% below the monthly estimate due to lower residential refuse collections, less mulching service and miscellaneous revenue. Year to date revenue is 2.1% less than estimated.

Stormwater	Month -	\$1,815,105	\$1,756,400	\$58,705	3.3%
	YTD -	\$3,622,733	\$3,514,000	\$108,733	3.1%

Stormwater Management Fund revenue for August is 3.3 % above projections. Year to date, it is 3.1% more than estimated. Stormwater Management payments generated the positive variances.

Water	Month -	\$8,787,784	\$8,746,700	\$41,084	0.5%
	YTD -	\$18,146,014	\$16,151,659	\$1,994,355	12.3%

The Water Fund's revenue is virtually unchanged for the month. It is ahead 12.3% year to date. Water sales were more than projected due to a warm July.

Sewer	Month -	\$5,370,370	\$5,381,500	(\$11,130)	(0.2%)
	YTD -	\$10,927,890	\$10,363,400	\$564,490	5.4%

The TMUA Sewer Operating Fund revenue has a 0.2% negative variance for August. During the two months of the fiscal year it is 5.4% more than estimated due to an increase in billings.

2006 Sales Tax	Month -	\$5,748,278	\$5,690,000	\$58,278	1.0%
	YTD -	\$11,294,767	\$11,356,000	(\$61,233)	(0.5%)

The 2006 Third Penny Sales Tax Program revenue is 1.1% above the monthly estimate. For the year to date, it is 0.5% below plan. Sales Tax collection comments apply.

MAJOR FUNDS
EXPENDITURES, ENCUMBRANCES, TRANSFERS OUT & COMMITMENTS
THROUGH AUGUST 31, 2009

	Current Appropriations	Expenditures/ Encumbrances/ Commitments	Percent YTD Expend./Encumb./Commit.			Budget Balance
			Estimate *	FY-10 Actual	FY-09 Actual	
GENERAL FUND						
Personal Services	\$ 188,148,000	\$ 31,134,000	16.7	16.5	16.4	\$ 157,014,000
Materials & Supplies	8,590,000	3,374,000	33.6	39.3	33.7	5,216,000
Other Services	54,747,000	17,899,000	25.4	32.7	37.8	36,848,000
TOTAL	\$ 251,485,000	\$ 52,407,000	19.2	20.8	22.1	\$ 199,078,000
E-911 FEE--OPERATING FUND						
TOTAL	\$ 4,995,000	\$ 832,000	25.5	16.7	15.0	\$ 4,163,000
ECONOMIC DEVELOPMENT COMMISSION FUND						
TOTAL	\$ 2,367,000	\$ 20,000	17.4	0.8	14.9	\$ 2,347,000
CONVENTION FUND						
TOTAL	\$ 5,781,000	\$ 643,000	18.8	11.1	13.9	\$ 5,138,000
TARE OPERATING FUND						
Personal Services	\$ 3,459,000	\$ 503,000	16.7	14.5	15.7	\$ 2,956,000
Materials & Supplies	477,000	108,000	23.0	22.6	17.2	369,000
Other Services	19,555,000	6,490,000	19.1	33.2	30.8	13,065,000
Capital Outlay	1,776,000	639,000	46.6	36.0	48.4	1,137,000
TOTAL	\$ 25,267,000	\$ 7,740,000	20.7	30.6	29.5	\$ 17,527,000
AIRPORT OPERATIONS FUND						
Personal Services	\$ 8,965,000	\$ 1,257,000	16.7	14.0	13.9	\$ 7,708,000
Materials & Supplies	1,196,000	374,000	23.9	31.3	24.8	822,000
Other Services	8,454,000	1,233,000	17.6	14.6	13.2	7,221,000
Capital Outlay	358,000	9,000	16.7	2.5	14.4	349,000
TOTAL	\$ 18,973,000	\$ 2,873,000	17.5	15.1	14.2	\$ 16,100,000

* Based on prior year encumbrances and level expenditures of departmental budgets.

**MAJOR FUNDS
EXPENDITURES, ENCUMBRANCES, TRANSFERS OUT & COMMITMENTS
THROUGH AUGUST 31, 2009**

	Current Appropriations	Expenditures/ Encumbrances/ Commitments	Percent YTD Expend./Encumb./Commit.			Budget Balance
			Estimate *	FY-10 Actual	FY-09 Actual	
STORMWATER ENTERPRISE FUND						
Personal Services	\$ 8,607,000	\$ 1,302,000	16.7	15.1	15.7	\$ 7,305,000
Materials & Supplies	1,104,000	465,000	28.9	42.1	41.1	639,000
Other Services	12,379,000	5,871,000	24.5	47.4	30.5	6,508,000
Capital Outlay	2,600,000	1,342,000	50.4	51.6	42.7	1,258,000
TOTAL	\$ 24,690,000	\$ 8,980,000	24.7	36.4	27.4	\$ 15,710,000
TMUA--WATER OPERATING FUND						
Personal Services	\$ 25,241,000	\$ 3,759,000	16.7	14.9	14.9	\$ 21,482,000
Materials & Supplies	10,030,000	4,721,000	26.0	47.1	52.9	5,309,000
Other Services	30,274,000	5,146,000	20.2	17.0	19.7	25,128,000
Capital Outlay	7,167,000	3,175,000	48.9	44.3	36.4	3,992,000
Debt Service	13,201,000	1,551,000	16.7	11.7	15.6	11,650,000
TOTAL	\$ 85,913,000	\$ 18,352,000	21.7	21.4	23.0	\$ 67,561,000
TMUA--SEWER OPERATING FUND						
Personal Services	\$ 17,388,000	\$ 2,601,000	16.7	15.0	15.1	\$ 14,787,000
Materials & Supplies	4,298,000	1,976,000	33.9	46.0	41.7	2,322,000
Other Services	30,142,000	8,136,000	26.5	27.0	31.6	22,006,000
Capital Outlay	7,312,000	2,659,000	47.2	36.4	38.0	4,653,000
Debt Service	9,829,000	1,148,000	16.7	11.7	18.2	8,681,000
TOTAL	\$ 68,969,000	\$ 16,520,000	25.3	24.0	27.4	\$ 52,449,000
GOLF COURSE FUND						
Other Services	\$ 738,000	\$ 443,000	16.9	60.0	30.0	\$ 295,000
Capital Outlay	189,000	83,000	53.7	43.9	48.3	106,000
TOTAL	\$ 927,000	\$ 526,000	24.4	56.7	32.8	\$ 401,000

* Based on prior year encumbrances and level expenditures of departmental budgets.

**MAJOR FUNDS
EXPENDITURES, ENCUMBRANCES, TRANSFERS OUT & COMMITMENTS
THROUGH AUGUST 31, 2009**

CURRENT APPROPRIATIONS

The current appropriations reflect the FY 09/10 original budget, prior year encumbrances, transfers, and budget amendments. There was one budget amendment of \$140,000 in the Animal Welfare division of the Working In Neighborhoods Department to fund two positions, overtime, and standby/callback pay not included in the FY 10 budget. However the total appropriations decreased in various funds as a result of year end accounting adjustments for outstanding invoices which reduced appropriation carryover.

BUDGET BALANCE

Materials and Supplies, Other Services, and Capital Outlay accounts reflect encumbrances carried forward from FY 09. Funds for these purchases, which were outstanding at year-end, were brought forward as appropriations in the new fiscal year. As the year transpires, the effect of these carry-overs will diminish. In the early part of the fiscal year, however, expenditures as a percentage of the current budget are expected to be higher than average. Many annual contracts are encumbered at the beginning of the fiscal year, which also results in obligations exceeding the uniform spending level estimate. This is specifically true in the case of the TARE Fund's (Fund 3623) landfill contract encumbrance and in the Stormwater Fund's (Fund 7010) mowing, street sweeping, spraying and drainage maintenance contracts.

Economic Development Commission Fund expenditures are below estimate because the Chamber of Commerce's annual contract was not encumbered in July. Payments later in the year will offset the current low expenditure level.

**Status Report on Capital Improvement Funds
As of August 31, 2009**

2006 Special Extended Sales Tax

August expenditures totaled \$4.1 million with \$1.4 million of that going to Fire apparatus replacement. Encumbrances and commitments total \$31.4 million. Appropriations to date total \$267.7 million and there is a current appropriation balance of \$107.5 million.

2001 Third Penny Sales Tax and 2006 Advanced Funded Sales Tax

These two programs contain funding for the projects in the original 2001 Sales Tax Ordinance.

August expenditures totaled \$584,000. The following are the projects with the highest expenditures:

Crow Creek Channel Rehab	\$212,848
Tulsa Trails Improvement	\$82,793

The contract for the Lewis: 61st – 75th widening project has been awarded to Becco for \$9.6 million and is scheduled to start in September 2009. To date, \$344.3 million has been spent on projects in these funds and another \$11.1 million is currently under contract. Appropriations to date total \$387.5 million with a balance of \$32.1 million.

1996 Third Penny Sales Tax

In August, expenditures totaled \$232,849. To date, \$325.4 million has been spent on projects in this fund and another \$1.6 million is now under contract. There is \$588,476 remaining to be spent in all areas. Appropriations to date total \$327.6 million and are 99% expended or obligated.

2008 General Obligation Bonds

There has been \$11.1 million appropriated for street and bridge improvements.

2005 General Obligation Bonds

Expenditures in August totaled \$4.5 million and of that amount \$837,095 was spent on the Forensic Lab Expansion. Life to date expenditures total \$141.4 million and encumbrances and commitments total \$56.1 million. Appropriations to date are \$262.7 million.

1999 General Obligation Bonds

In August, \$2,600 was spent in Funds 6311-6313. Encumbrances and commitments total \$248,200. Appropriations in these funds total \$113.1 million and are 99% expended or obligated.

TMUA Water Capital Funds

Expenditures in August totaled \$793,653. Of that amount, \$201,900 was spent on the West Tulsa Reservoir. To date \$287.7 million has been spent in these funds. Appropriations to date total \$332.38 million. There is a \$28.9 million appropriation balance remaining to be spent on approved projects.

TMUA Sewer Capital Funds

August expenditures in these funds totaled \$1.13 million with \$223,000 being spent on system wide rehabilitation improvements. Encumbrances and commitments total \$11.6 million, leaving a \$10.9 million appropriation balance.

MAJOR CAPITAL IMPROVEMENTS CONSTRUCTION FUNDS SUMMARY
As of August, 2009

	To-Date Appropriations	Expenditures		Encumb./ Committ.	Pct. Expend. Comm./Enc.	Balance
		Current Mo.	To-Date			
Fund 6009 2006 Special Extended Sales Tax Fund	\$267,773,000	\$4,066,358	\$128,902,377	\$31,384,004	60%	\$107,486,619
Fund 6008 and Fund 6010 2001 Third Penny Sales Tax and 2006 Advance Funded Sales Tax	\$387,468,712	\$583,735	\$344,342,604	\$11,069,243	92%	\$32,056,864
Fund 6007 1996 Third Penny Sales Tax	\$327,613,430	\$232,849	\$325,435,444	\$1,589,509	99%	\$588,476
Fund 6321 2008 General Obligation Bonds	\$11,101,000	\$0	\$0	\$1,064,532	10%	\$10,036,468
Fund 6315-6319 2005 General Obligation Bonds	\$262,699,000	\$4,479,712	\$141,429,991	\$56,091,951	75%	\$65,177,058
Funds 6311-6313 1999 General Obligation Bonds	\$113,065,596	\$2,605	\$112,308,938	\$248,207	100%	\$508,451
Fund 6021, 6023 - 6026 TMUA--Water Capital Fund	\$332,385,798	\$793,653	\$287,733,959	\$15,757,869	91%	\$28,893,969
Funds 6031 - 6039, 6050 - 6053, 6054 TMUA--Sanitary Sewer Capital Funds	\$248,873,844	\$1,129,820	\$226,325,278	\$11,625,088	96%	\$10,923,478

**CITY OF TULSA
GENERAL FUND
BALANCE SHEET (Budgetary Basis)
August 31, 2009 and 2008**

	FY 2009-2010	FY 2008-2009
ASSETS		
Cash and cash equivalents	\$ 23,769,473	\$ 29,207,651
Due from other funds	144,584	-
	\$ 23,914,057	\$ 29,207,651
Total assets	\$ 23,914,057	\$ 29,207,651
LIABILITIES AND FUND BALANCE		
Liabilities:		
Due to other funds	\$ 3,359,506	\$ 2,698,049
Reserve for encumbrances	11,720,037	14,242,144
	15,079,543	16,940,193
Fund Balance:		
Reserved		
Reserve for imprest cash	115,315	115,315
Reserve for arbitrage	351,250	550,044
Reserve for MTTA	200,862	200,862
Reserve for body armor	543,120	543,120
Reserve for HUD / NHS refund	96,811	196,811
Unreserved		
Designated for operations	13,803,000	12,752,350
Undesignated	(6,275,844)	(2,091,044)
	8,834,514	12,267,458
Total fund balance	8,834,514	12,267,458
Total liabilities and fund balance	\$ 23,914,057	\$ 29,207,651

**CITY OF TULSA
GENERAL FUND
STATEMENTS OF REVENUES, EXPENDITURES, ENCUMBRANCES AND
CHANGES IN FUND BALANCE (BUDGETARY BASIS)
MONTH ENDED AUGUST 31, 2009 AND 2008
(16.67% OF THE FISCAL YEAR)**

REVENUE	FY 2009-2010 Year To Date	FY 2008-2009 Year To Date	Percent Change Between Years	FY 2009-2010 Original Budget and Revisions	Percent of Budget
Taxes	\$ 28,729,029	\$ 31,605,443	(9.10)	\$ 176,957,000	16.24
Licenses & permits	881,399	1,175,221	(25.00)	6,092,000	14.47
Intergovernmental revenue	1,526,678	(2,564,847)	(159.52)	8,166,000	18.70
Charges for services	4,052,194	6,125,231	(33.84)	6,399,000	63.33
Fines & forfeitures	1,371,002	1,458,356	(5.99)	9,005,000	15.22
Investment income	705,135	1,051,868	(32.96)	5,760,000	12.24
Transfers in	333,334	33,333	900.01	2,075,000	16.06
Miscellaneous	408,273	414,437	(1.49)	29,987,000	1.36
Total revenue	<u>38,007,044</u>	<u>39,299,042</u>	(3.29)	<u>244,441,000</u>	15.55
EXPENDITURES & ENCUMBRANCES					
Personal services	31,133,502	31,617,679	(1.53)	188,148,000	16.55
Materials and supplies	1,402,587	1,162,718	20.63	6,877,498	20.39
Other services					
General	5,522,513	7,080,770	(22.01)	29,503,647	18.72
Internal billings	2,713,780	3,683,371	(26.32)	8,454,539	32.10
Intergovernmental transfers	1,226,250	1,380,750	(11.19)	1,711,000	71.67
Transfers	2,746,752	2,632,420	4.34	9,601,000	28.61
Total expenditures and encumbrances	<u>44,745,384</u>	<u>47,557,708</u>	(5.91)	<u>244,295,683</u>	18.32
Excess (deficiency) of revenue over expenditures and encumbrances	<u>(6,738,340)</u>	<u>(8,258,666)</u>		<u>\$ 145,317</u>	
Beginning fund balance, budgetary basis	15,144,821	15,171,620			
Prior period adjustments	428,033	5,354,504			
Ending fund balance, budgetary basis	<u>\$ 8,834,514</u>	<u>\$ 12,267,458</u>			

**GENERAL FUND
YEAR TO DATE EXPENDITURES, ENCUMBRANCES, AND COMMITMENTS
THROUGH AUGUST 31, 2009**

General Fund expenditures and encumbrances for the month ending August 31, 2009 exceeded \$51 million. This represents 20.8% of the \$251.5 million in appropriations.

Historically, encumbrances made early in the fiscal year include annual contracts that elevate spending levels. Immediate spending of the prior year's carryover also contributes to higher spending early in the fiscal year. Transfers to Other Funds is elevated because of the timing of quarterly transfers.

Total appropriations increased by \$140,000 in the Animal Welfare division of the Working In Neighborhoods Department to fund two positions, overtime, and standby/callback pay not included in the FY 10 budget. Total appropriations also decreased by \$676,000 as a result of year end accounting adjustments for outstanding invoices which reduced appropriation carryover.

Actual expenditures and encumbrances for the current fiscal year through August 2009 are \$5.8 million less than those for last fiscal year's comparable period. This was expected as the FY10 budget is less than FY 09's, and residual expenditures related to the December 2007 ice storm were still being made last July and August.

**GENERAL FUND
YEAR TO DATE EXPENDITURES, ENCUMBRANCES AND COMMITMENTS
THROUGH AUGUST 31, 2009**

DEPARTMENT	Current Appropriations	Expenditures/ Encumbrances	% Estimate * Actual		Commitments	Budget Balance
			Estimate *	Actual		
MUNICIPAL COURT	\$ 2,841,000	\$ 601,000	18.8	21.2	\$ 0	\$ 2,240,000
POLICE	81,086,000	14,462,000	17.2	17.8	0	66,624,000
FIRE	59,801,000	10,574,000	17.9	18.0	181,000	49,046,000
INFORMATION TECHNOLOGY	18,159,000	3,662,000	22.5	21.1	173,000	14,324,000
PARK & RECREATION	10,401,000	2,216,000	18.8	21.3	3,000	8,182,000
GILCREASE MUSEUM	2,673,000	0	16.7	0.0	0	2,673,000
PERFORMING ARTS	2,568,000	510,000	23.2	19.9	0	2,058,000
ECON DEVELOPMENT & REAL	780,000	126,000	18.6	16.2	0	654,000
WORKING IN NEIGHBORHOOD:	4,870,000	1,207,000	23.8	24.9	5,000	3,658,000
DEVELOPMENT SERVICES	3,419,000	542,000	17.0	15.9	0	2,877,000
PLANNING	966,000	153,000	18.5	15.9	1,000	812,000
PUBLIC WORKS	30,220,000	7,916,000	22.0	26.7	147,000	22,157,000
HUMAN RIGHTS	770,000	328,000	42.5	42.6	0	442,000
LEGAL DEPARTMENT	2,987,000	686,000	17.8	23.0	0	2,301,000
HUMAN RESOURCES	4,240,000	1,089,000	26.1	26.1	16,000	3,135,000
ELECTED & ADMINISTRATION	3,321,000	564,000	16.8	17.0	0	2,757,000
GENERAL GOVERNMENT	3,080,000	1,289,000	28.8	41.9	0	1,791,000
FINANCE	7,037,000	1,825,000	24.6	25.9	0	5,212,000
COMMUNICATIONS	831,000	135,000	16.7	16.2	0	696,000
GRANTS ADMINISTRATION	151,000	23,000	16.7	15.2	0	128,000
TRANSFERS TO OTHER FUNDS	3,435,000	691,000	16.7	20.1	0	2,744,000
GRANTS TO AGENCIES	7,849,000	3,282,000	16.7	41.8	0	4,567,000
TOTAL GENERAL FUND	\$ 251,485,000	\$ 51,881,000	19.2	20.8	\$ 526,000	\$ 199,078,000

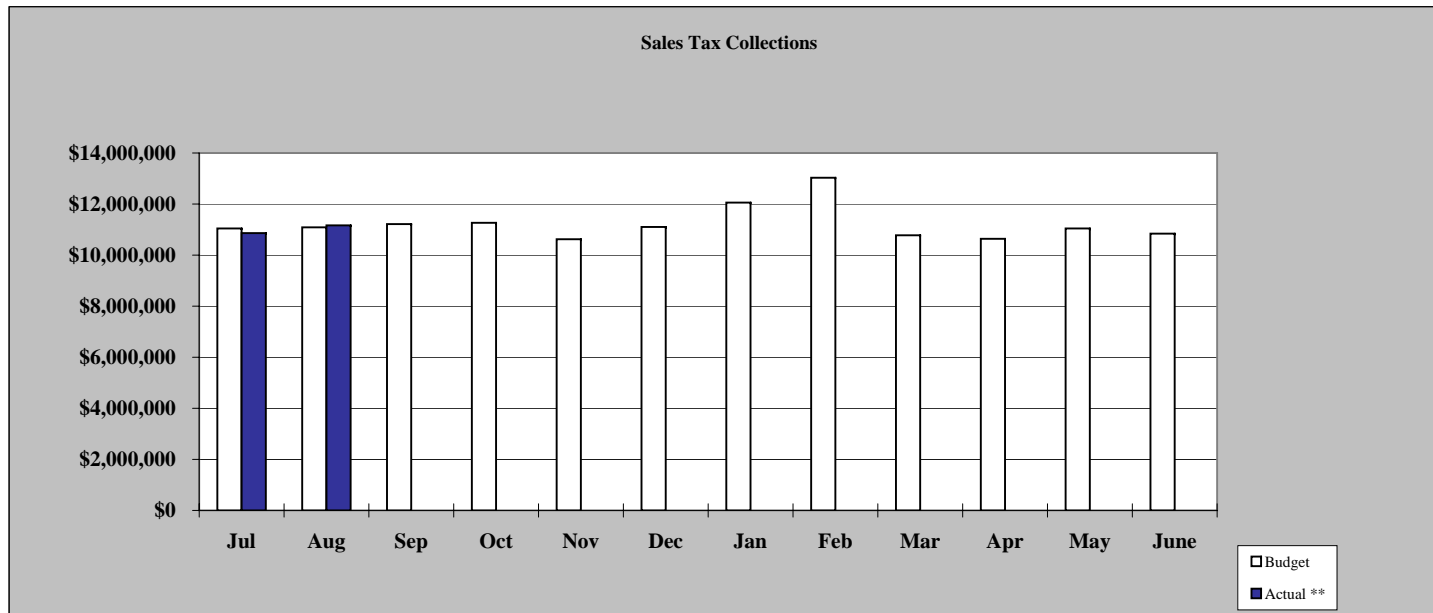
* Estimate shows what the percentage would be if prior year carryover encumbrances and the current year's departmental budgets were spent on a uniform monthly basis.

Schedule of Sales Tax Revenue

General Fund Only

	Comparison to Budget (2009-2010)			Comparison to Prior Year			Percent +/- vs. FY '08-'09 Actuals	
	Budget	Actual **	Difference	Actual		Increase Decrease	Actual	Budgeted
				2008-2009	2009-2010			
Jul	\$11,045,000	\$10,862,027	(\$182,973)	\$12,132,538	\$10,862,027	(\$1,270,511)	-10.47%	-8.96%
Aug	\$11,088,000	\$11,166,095	\$78,095	\$11,799,011	\$11,166,095	(\$632,916)	-5.36%	-6.03%
Sep	\$11,215,000		\$0	\$12,237,521	\$0	\$0	0.00%	-8.36%
Oct	\$11,265,000		\$0	\$12,019,623	\$0	\$0	0.00%	-6.28%
Nov	\$10,623,000		\$0	\$11,486,289	\$0	\$0	0.00%	-7.52%
Dec	\$11,103,000		\$0	\$12,113,275	\$0	\$0	0.00%	-8.34%
Jan	\$12,057,000		\$0	\$12,516,645	\$0	\$0	0.00%	-3.67%
Feb	\$13,031,000		\$0	\$12,905,078	\$0	\$0	0.00%	0.98%
Mar	\$10,777,000		\$0	\$11,054,655	\$0	\$0	0.00%	-2.51%
Apr	\$10,639,000		\$0	\$10,510,979	\$0	\$0	0.00%	1.22%
May	\$11,044,000		\$0	\$10,409,958	\$0	\$0	0.00%	6.09%
June	\$10,842,000		\$0	\$10,484,157	\$0	\$0	0.00%	3.41%
Total	\$134,729,000	\$22,028,122	(\$104,878)	\$139,669,729	\$22,028,122	(\$1,903,427)	-7.95%	-7.52% *

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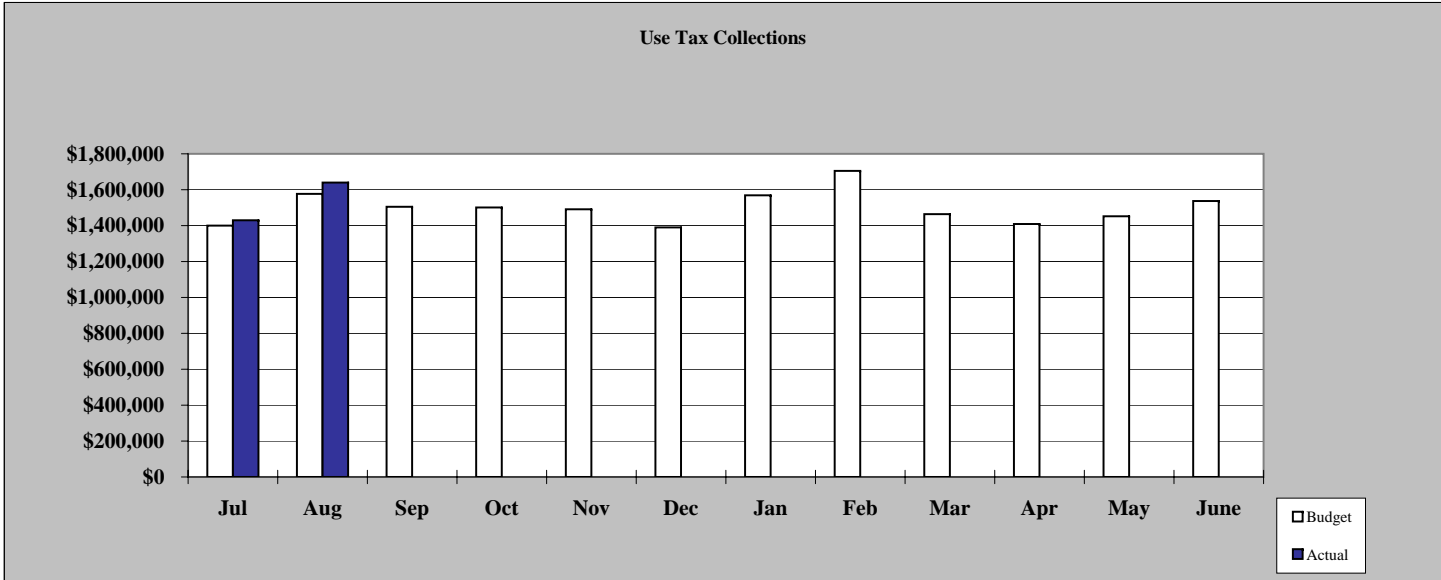
*Budgeted % Change Calculated on FYTD Basis.

** Includes funds returned to COT for Tulsa Hills.

Schedule of Use Tax Revenue

	Comparison to Budget (2009-2010)			Comparison to Prior Year			Percent +/- vs. FY '08-'09 Actuals	
	Budget	Actual	Difference	Actual		Increase Decrease	Actual	Budgeted
				2008-2009	2009-2010			
Jul	\$1,400,000	\$1,429,799	\$29,799	\$1,371,101	\$1,429,799	\$58,698	4.28%	2.11%
Aug	\$1,577,000	\$1,639,887	\$62,887	\$1,832,903	\$1,639,887	(\$193,015)	-10.53%	-13.96%
Sep	\$1,505,000		\$0	\$1,707,056	\$0	\$0	0.00%	-11.84%
Oct	\$1,501,000		\$0	\$1,497,307	\$0	\$0	0.00%	0.25%
Nov	\$1,491,000		\$0	\$1,413,355	\$0	\$0	0.00%	5.49%
Dec	\$1,390,000		\$0	\$1,530,711	\$0	\$0	0.00%	-9.19%
Jan	\$1,569,000		\$0	\$1,629,317	\$0	\$0	0.00%	-3.70%
Feb	\$1,705,000		\$0	\$1,734,496	\$0	\$0	0.00%	-1.70%
Mar	\$1,464,000		\$0	\$1,453,590	\$0	\$0	0.00%	0.72%
Apr	\$1,409,000		\$0	\$1,223,988	\$0	\$0	0.00%	15.12%
May	\$1,452,000		\$0	\$1,388,745	\$0	\$0	0.00%	4.55%
June	\$1,537,000		\$0	\$1,700,223	\$0	\$0	0.00%	-9.60%
Total	\$18,000,000	\$3,069,686	\$92,686	\$18,482,792	\$3,069,686	(\$134,318)	-4.19%	-7.09%

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* Budgeted % Change Calculated on FYTD Basis.

Tulsa Metropolitan Utility Authority
Financial Management Report
Water Operating Fund (7020)
As of August 31, 2009

Budgetary Basis

Resources	Total Estimate	Year-to-Date Actual	YTD Estimate	Actual Percent of Budget
Appropriated Fund Balance	\$ 3,742,000	\$ 3,742,000	100.0%	100.0%
Revenues:				
Licenses/Permits	285,000	75,000	16.7%	26.3%
Charges for Services	76,689,000	17,339,000	19.7%	22.6%
Other Charges	3,072,000	542,000	17.1%	17.6%
Interest Income	1,704,000	155,000	17.1%	9.1%
Miscellaneous Revenue	421,000	35,000	9.2%	8.3%
Total Revenue	<u>82,171,000</u>	<u>18,146,000</u>	19.5%	22.1%
Total Resources	<u>\$ 85,913,000</u>	<u>\$ 21,888,000</u>	18.6%	25.5%

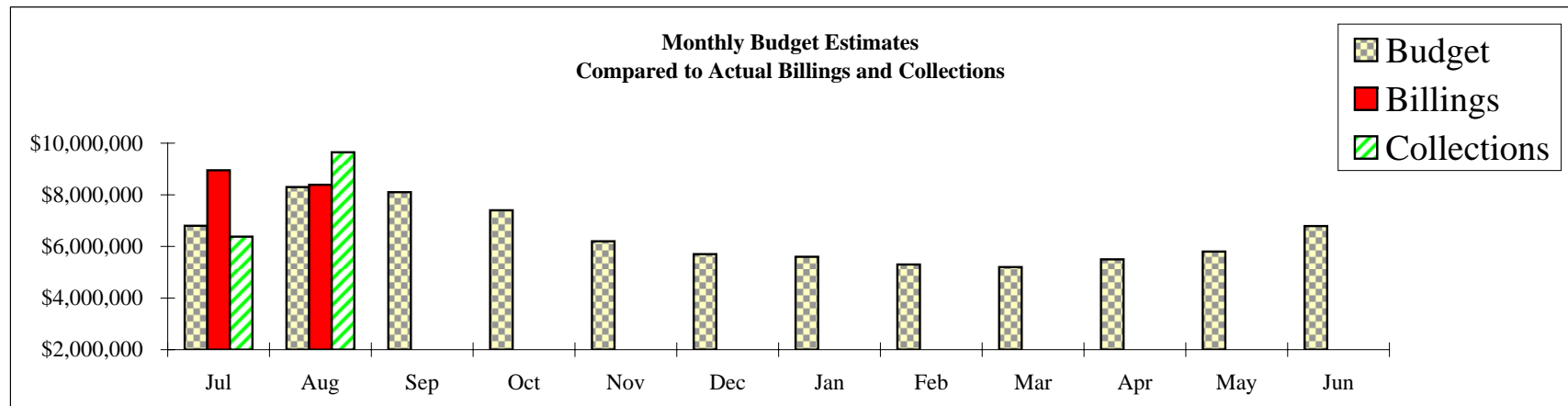
Appropriations/Commitments	Total Appropriation	Year-to-Date Actual Expenditures/ Encumbrances/ Commitments	YTD Estimate	Actual Percent of Budget	Budget Balance
Policy Development					
Materials and Supplies	8,000	1,000	30.9%	12.5%	7,000
Other Services and Charges	171,000	50,000	31.0%	29.2%	121,000
Capital Outlay	943,000	352,000	47.8%	37.3%	591,000
Engineering Services					
Personal Services	91,000	12,000	16.7%	13.2%	79,000
Other Services and Charges	420,000	252,000	66.7%	60.0%	168,000
Capital Outlay	476,000	143,000	41.8%	30.0%	333,000
Environmental Operations					
Personal Services	14,994,000	2,150,000	16.7%	14.3%	12,844,000
Materials and Supplies	9,154,000	4,553,000	25.8%	49.7%	4,601,000
Other Services and Charges	25,269,000	3,485,000	18.7%	13.8%	21,784,000
Capital Outlay	5,589,000	2,680,000	50.6%	48.0%	2,909,000
Development Services					
Other Services and Charges	217,000	-	16.7%	0.0%	217,000
Distributed					
Cost Allocations					
Personal Services	10,064,000	1,581,000	16.7%	15.7%	8,483,000
Materials and Supplies	864,000	167,000	28.5%	19.3%	697,000
Other Services and Charges	2,855,000	1,150,000	29.2%	40.3%	1,705,000
IT - PW/Direct Charges					
Personal Services	92,000	16,000	16.7%	17.4%	76,000
Materials and Supplies	4,000	-	16.7%	0.0%	4,000
Other Services and Charges	91,000	-	16.7%	0.0%	91,000
Capital Outlay	159,000	-	16.7%	0.0%	159,000
Debt Service	13,201,000	1,551,000	16.7%	11.7%	11,650,000
Transfer/Projects	1,251,000	209,000	16.7%	16.7%	1,042,000
Total Appropriations/Commitments	<u>\$ 85,913,000</u>	<u>\$ 18,352,000</u>	21.7%	21.4%	\$ 67,561,000

Tulsa Metropolitan Utility Authority
Water Operating Fund (7020)
Schedule of Monthly Budgeted Revenue Estimates, Water Billings, and Collections
As of August 31, 2009
Budgetary Basis

Month	Budget	Actual Billings*	Actual % of Budget	Actual Collections**	% of Billings	Actual % of Budget
Jul	\$ 6,800,000	\$ 8,950,000	132%	\$ 6,379,000	71%	94%
Aug	8,300,000	8,389,000	101%	9,648,000	115%	116%
Sep	8,100,000					
Oct	7,400,000					
Nov	6,200,000					
Dec	5,700,000					
Jan	5,600,000					
Feb	5,300,000					
Mar	5,200,000					
Apr	5,500,000					
May	5,800,000					
Jun	6,789,000					
Total	\$ 76,689,000	\$ 17,339,000	23%	\$ 16,027,000	92%	21%

* Revenue estimates from City Departments are included in monthly budget estimates.

** Water accounts receivable were \$6,883,268 as of August 31, 2009 with \$5,738,674 (0 - 30 Days), \$781,189 (31 - 60 Days), \$182,984 (61 - 90 Days) and \$180,421 (Over 91 Days).



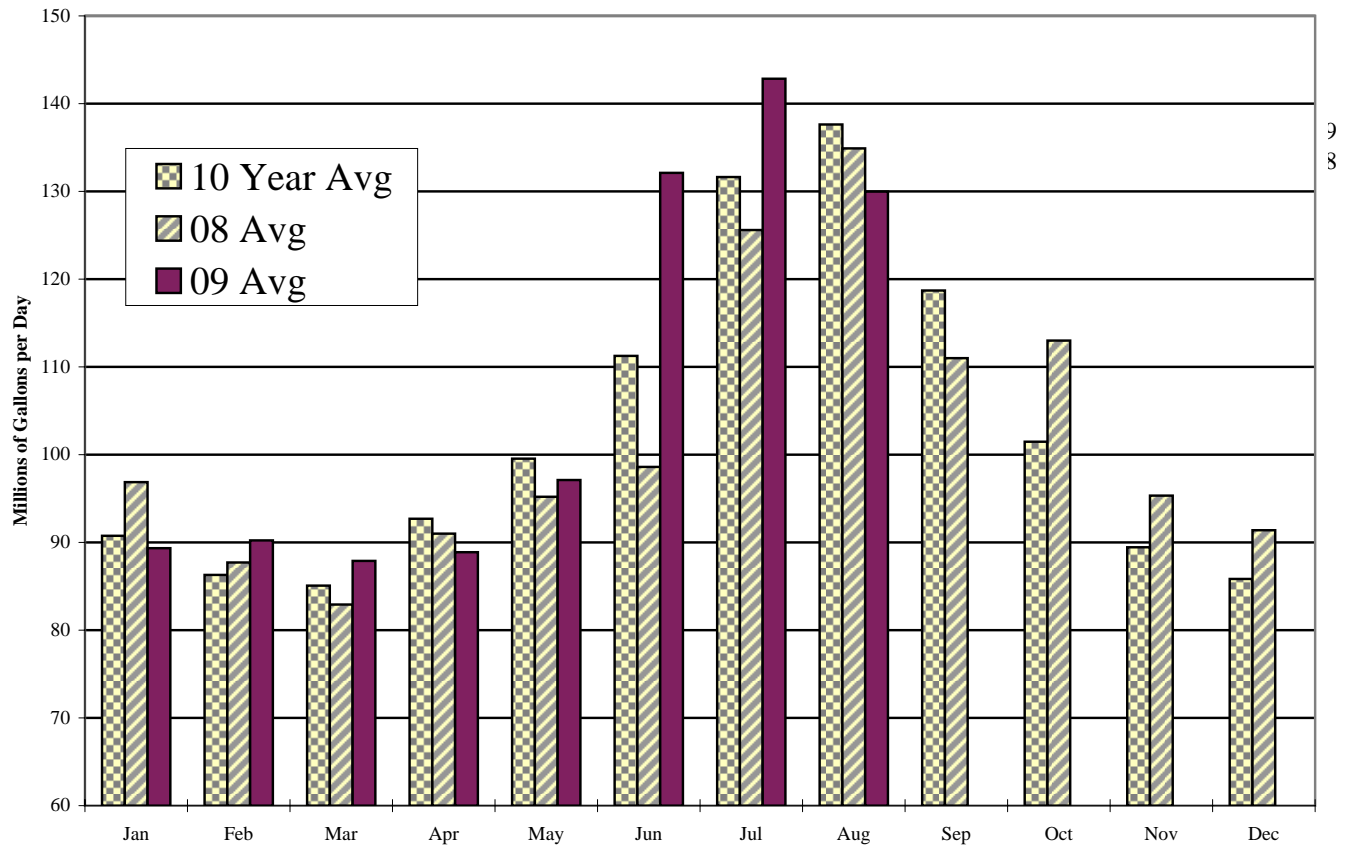
Tulsa Metropolitan Utility Authority
Water Operating Fund (7020)
Comparison of Monthly Budget Estimates, Water Billings, and Consumption to Prior Year
As of August 31, 2009
Budgetary Basis

Month	Budget Estimate			Actual Billings			Billed Consumption (Billion Gallons)		
	FY08-09	FY09-10	Change	FY08-09	FY09-10	Change	FY08-09	FY09-10	Change
Jul	\$ 6,240,000	\$ 6,800,000	9%	\$ 6,320,000	\$ 8,950,000	42%	3.1	4.1	35%
Aug	7,780,000	8,300,000	7%	7,873,000	8,389,000	7%	3.7	3.9	4%
Sep	7,920,000	8,100,000	2%	7,443,000	-		3.6		
Oct	6,790,000	7,400,000	9%	6,497,000	-		3.2		
Nov	5,985,000	6,200,000	4%	5,984,000	-		2.7		
Dec	5,880,000	5,700,000	-3%	5,287,000	-		2.5		
Jan	5,585,000	5,600,000	0%	5,409,000	-		2.5		
Feb	5,380,000	5,300,000	-1%	5,188,000	-		2.4		
Mar	5,285,000	5,200,000	-2%	4,782,000	-		2.2		
Apr	5,585,000	5,500,000	-2%	5,282,000	-		2.5		
May	5,885,000	5,800,000	-1%	5,161,000	-		2.4		
Jun	6,807,000	6,789,000	0%	6,248,000	-		2.8		
Total	\$ 75,122,000	\$ 76,689,000	2%	\$ 71,474,000	\$ 17,339,000	NA	33.5	8.0	NA

City of Tulsa Average Monthly Water Pumpage

As of August 31, 2009
(Millions of Gallons per Day)

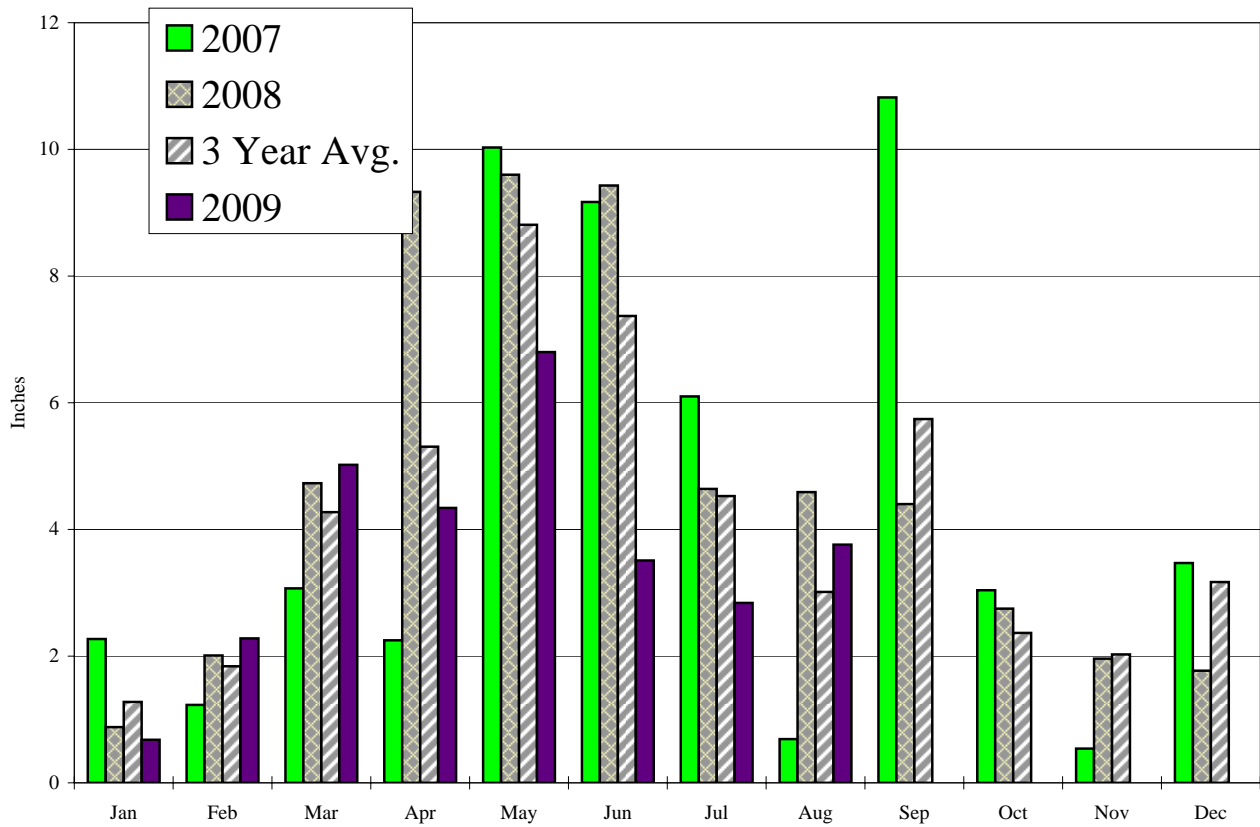
Month	10 Year Avg	07 Avg	08 Avg	09 Avg	09 Total
Jan	90.8	94.6	96.9	89.3	2,769.6
Feb	86.3	84.5	87.7	90.2	2,526.4
Mar	85.1	87.5	82.9	87.9	2,724.5
Apr	92.7	94.7	91.0	88.9	2,666.3
May	99.5	94.3	95.2	97.1	3,010.4
Jun	111.3	96.0	98.6	132.1	3,963.3
Jul	131.6	109.0	125.6	142.8	4,285.3
Aug	137.6	141.7	134.9	130.0	4,029.3
Sep	118.7	109.3	111.0		
Oct	101.5	94.7	113.0		
Nov	89.4	89.7	95.3		
Dec	85.8	80.6	91.4		



City of Tulsa Total Rainfall (Inches)

As of August 31, 2009

Month	30 Year Normal	2006	2007	2008	2009	3 Year Average
Jan	1.54	0.72	2.27	0.88	0.68	1.28
Feb	1.97	0.35	1.23	2.01	2.28	1.84
Mar	3.46	2.80	3.07	4.73	5.02	4.27
Apr	3.72	5.83	2.25	9.33	4.34	5.31
May	5.60	3.04	10.03	9.60	6.80	8.81
Jun	4.44	5.85	9.17	9.43	3.51	7.37
Jul	3.09	4.41	6.10	4.64	2.84	4.53
Aug	3.12	4.06	0.69	4.59	3.76	3.01
Sep	4.70	2.01	10.82	4.40		5.74
Oct	3.66	1.31	3.04	2.75		2.37
Nov	3.13	3.58	0.54	1.96		2.03
Dec	2.15	4.27	3.47	1.77		3.17
Total	40.58	38.23	52.68	56.09	29.23	49.72



Tulsa Metropolitan Utility Authority
Financial Management Report
Sewer Operating Fund (7030)
As of August 31, 2009

Budgetary Basis

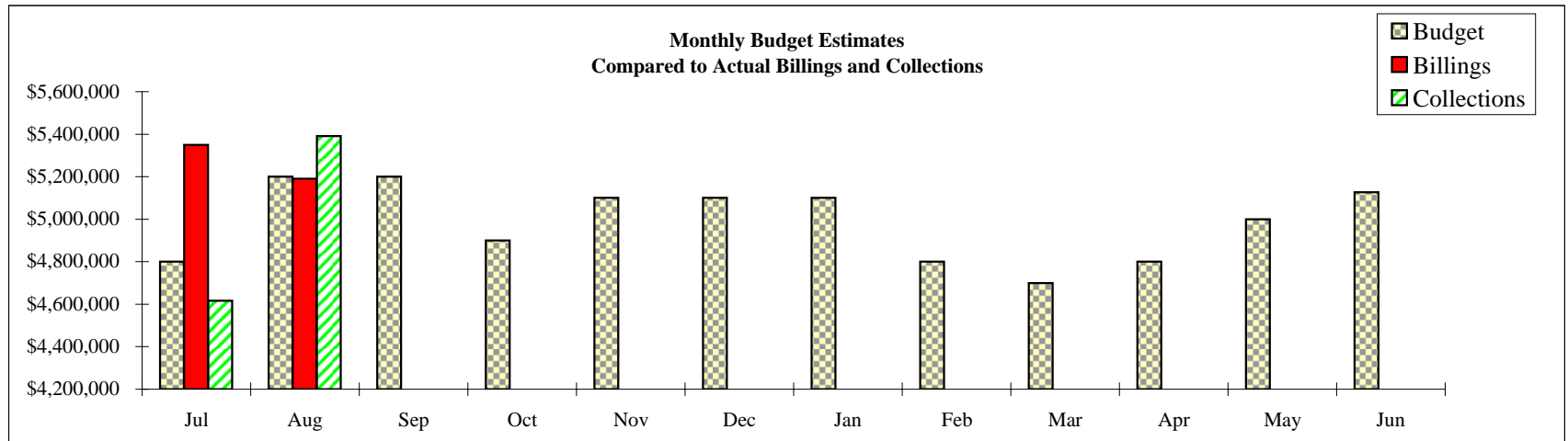
Resources	Total Estimate	Year-to-Date Actual	YTD Estimate	Actual Percent of Budget	
Appropriated Fund Balance	\$ 6,768,000	\$ 6,768,000		100.0%	100.0%
Revenues:					
Licenses/Permits	352,000	18,000		8.8%	5.1%
Charges for Services	59,827,000	10,539,000		16.7%	17.6%
Utility Services	1,279,000	255,000		16.2%	19.9%
Interest Income	631,000	86,000		17.8%	13.6%
Miscellaneous Revenue	112,000	30,000		11.5%	26.8%
Total Revenue	<u>62,201,000</u>	<u>10,928,000</u>		16.7%	17.6%
Total Resources	<u>\$ 68,969,000</u>	<u>\$ 17,696,000</u>		15.0%	25.7%
		Year-to-Date Actual			
	Total	Expenditures/ Encumbrances/ Commitments	YTD	Actual	Budget
Appropriations/Commitments	Appropriation	Commitments	Estimate	Percent of Budget	Balance
Policy Development					
Other Services and Charges	\$ 272,000	\$ 42,000		23.7%	15.4% \$ 230,000
Capital Outlay	295,000	123,000		51.6%	41.7% 172,000
Engineering Services					
Other Services and Charges	157,000	106,000		70.3%	67.5% 51,000
Capital Outlay	106,000	43,000		36.6%	40.6% 63,000
Environmental Operations					
Personal Services	9,185,000	1,287,000		16.7%	14.0% 7,898,000
Materials and Supplies	3,382,000	1,718,000		35.2%	50.8% 1,664,000
Other Services and Charges	23,058,000	6,327,000		28.3%	27.4% 16,731,000
Capital Outlay	6,733,000	2,474,000		47.8%	36.7% 4,259,000
Working In Neighborhoods					
Personal Services	89,000	15,000		16.7%	16.9% 74,000
Materials and Supplies	1,000	-		16.7%	0.0% 1,000
Other Services and Charges	2,000	1,000		16.7%	50.0% 1,000
Development Services					
Other Services and Charges	13,000	13,000		100.0%	100.0% -
Capital Outlay	19,000	19,000		100.0%	100.0% -
Cost Allocations					
Personal Services	8,114,000	1,299,000		16.7%	16.0% 6,815,000
Materials and Supplies	915,000	258,000		29.1%	28.2% 657,000
Other Services and Charges	2,166,000	888,000		24.7%	41.0% 1,278,000
IT - PW/Capital Direct Charges					
Capital Outlay	159,000	-		16.7%	0.0% 159,000
Debt Service	9,829,000	1,148,000		16.7%	11.7% 8,681,000
Transfer/Projects	557,000	93,000		16.7%	16.7% 464,000
Transfer/Sinking Fund	3,917,000	666,000		16.7%	17.0% 3,251,000
Total Appropriations/Commitments	<u>\$ 68,969,000</u>	<u>\$ 16,520,000</u>		25.3%	24.0% \$ 52,449,000

Tulsa Metropolitan Utility Authority
Sewer Operating Fund (7030)
Schedule of Monthly Budgeted Revenue Estimates, Sewer Billings, and Collections
As of August 31, 2009
Budgetary Basis

Month	Budget	Actual Billings*	Actual % of Budget	Actual Collections**	% of Billings	Actual % of Budget
Jul	\$ 4,800,000	\$ 5,349,000	111%	\$ 4,616,000	86%	96%
Aug	5,200,000	5,190,000	100%	5,391,000	104%	104%
Sep	5,200,000					
Oct	4,900,000					
Nov	5,100,000					
Dec	5,100,000					
Jan	5,100,000					
Feb	4,800,000					
Mar	4,700,000					
Apr	4,800,000					
May	5,000,000					
Jun	5,127,000					
Total	\$ 59,827,000	\$ 10,539,000	18%	\$ 10,007,000	95%	17%

* Revenue estimates from City Departments are included in monthly budget estimates.

** Sewer accounts receivable were \$4,036,762 as of August 31, 2009 with \$3,448,215 (0 - 30 Days), \$441,366 (31 - 60 Days), \$60,596 (61 - 90 Days) and \$86,585 (Over 91 Days).



Tulsa Metropolitan Utility Authority
Sewer Operating Fund (7030)
Comparison of Monthly Budget Estimates and Sewer Billings to Prior Year
As of August 31, 2009
Budgetary Basis

Month	Budget Estimate			Actual Billings		
	FY08-09	FY09-10	Change	FY08-09	FY09-10	Change
Jul	\$ 4,500,000	\$ 4,800,000	7%	\$ 4,613,000	\$ 5,349,000	16%
Aug	4,600,000	5,200,000	13%	4,940,000	5,190,000	5%
Sep	4,600,000	5,200,000	13%	5,015,000	-	
Oct	4,600,000	4,900,000	7%	4,682,000	-	
Nov	4,700,000	5,100,000	9%	4,704,000	-	
Dec	4,700,000	5,100,000	9%	4,374,000	-	
Jan	4,700,000	5,100,000	9%	4,626,000	-	
Feb	4,500,000	4,800,000	7%	4,332,000	-	
Mar	4,500,000	4,700,000	4%	4,007,000	-	
Apr	4,500,000	4,800,000	7%	4,236,000	-	
May	4,500,000	5,000,000	11%	4,218,000	-	
Jun	4,560,000	5,127,000	12%	4,559,000	-	
Total	\$ 54,960,000	\$ 59,827,000	9%	\$ 54,306,000	\$ 10,539,000	NA

Tulsa Authority for the Recovery of Energy

Financial Management Report

TARE Operating Fund (3623)

As of August 31, 2009

Budgetary Basis

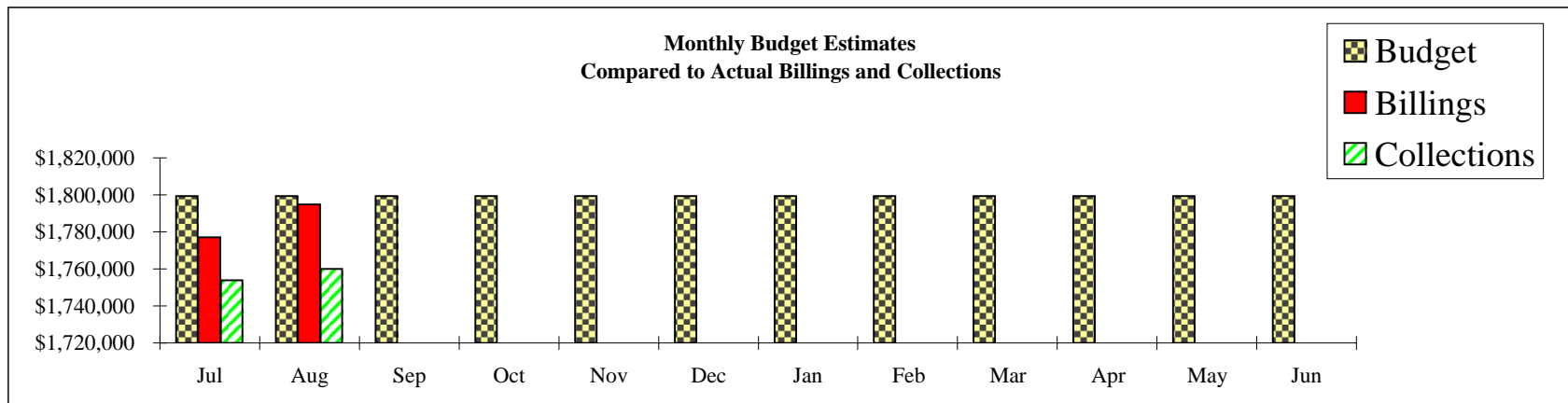
Resources	Total Estimate	Year-to-Date Actual	YTD Estimate	Actual Percent of Budget	
Appropriated Fund Balance	\$ 3,038,000	\$ 3,038,000	100.0%	100.0%	
Revenues:					
Charges for Services	21,594,000	3,572,000	16.7%	16.5%	
Interest Income	229,000	53,000	16.5%	23.1%	
Miscellaneous Revenue	406,000	1,000	16.6%	0.2%	
Total Revenue	<u>22,229,000</u>	<u>3,626,000</u>	16.7%	16.3%	
Total Resources	<u>\$ 25,267,000</u>	<u>\$ 6,664,000</u>	26.7%	26.4%	
Appropriations/Commitments	Total Appropriation	Year-to-Date Actual Expenditures/ Encumbrances/ Commitments	YTD Estimate	Actual Percent of Budget	Budget Balance
Policy Development					
Other Services and Charges	\$ 3,441,000	\$ 593,000	17.4%	17.2%	\$ 2,848,000
Capital Outlay	70,000	-	16.7%	0.0%	70,000
Facilities Maintenance					
Personal Services	404,000	51,000	16.7%	12.6%	353,000
Materials and Supplies	58,000	31,000	25.9%	53.4%	27,000
Other Services and Charges	1,054,000	322,000	39.6%	30.6%	732,000
Capital Outlay	437,000	118,000	39.3%	27.0%	319,000
Customer Services					
Personal Services	1,722,000	238,000	16.7%	13.8%	1,484,000
Materials and Supplies	309,000	67,000	21.7%	21.7%	242,000
Other Services and Charges					
TRI	9,363,000	1,460,000	16.7%	15.6%	7,903,000
M.e.t.	620,000	419,000	16.7%	67.6%	201,000
Misc. Other	4,011,000	3,113,000	19.8%	77.6%	898,000
Total Other Services and Charges	13,994,000	4,992,000	16.7%	35.7%	9,002,000
Capital Outlay	1,245,000	521,000	51.5%	41.8%	724,000
Distributed					
Cost Allocations					
Personal Services	1,333,000	214,000	16.7%	16.1%	1,119,000
Materials and Supplies	110,000	10,000	24.4%	9.1%	100,000
Other Services and Charges	962,000	566,000	24.5%	58.8%	396,000
IT - PW/Capital Direct Charges					
Capital Outlay	24,000	-	16.7%	0.0%	24,000
Transfer/Projects	104,000	17,000	16.7%	16.3%	87,000
Total Appropriations/Commitments	<u>\$ 25,267,000</u>	<u>\$ 7,740,000</u>	20.7%	30.6%	<u>\$ 17,527,000</u>

Tulsa Authority for Recovery of Energy
Tulsa Authority for Recovery of Energy Fund (3623)
Schedule of Monthly Budgeted Revenue Estimates, Refuse Billings, and Collections
As of August 31, 2009
Budgetary Basis

Month	Budget	Actual Billings *	Actual % of Budget	Actual Collections **	% of Billings	Actual % of Budget
Jul	\$ 1,799,501	\$ 1,777,000	99%	\$ 1,754,000	99%	97%
Aug	1,799,501	1,795,000	100%	1,760,000	98%	98%
Sep	1,799,501					
Oct	1,799,501					
Nov	1,799,501					
Dec	1,799,501					
Jan	1,799,501					
Feb	1,799,501					
Mar	1,799,501					
Apr	1,799,501					
May	1,799,501					
Jun	1,799,489					
Total	\$ 21,594,000	\$ 3,572,000	17%	\$ 3,514,000	98%	16%

* Revenue estimates from City Departments are included in monthly budget estimates.

** TARE accounts receivable were \$1,500,421 as of August 31, 2009 with \$1,173,149 (0 - 30 Days), \$181,669 (31 - 60 Days), \$51,309 (61 - 90 Days) and \$94,294 (Over 91 Days).



Tulsa Authority for Recovery of Energy
Tulsa Authority for Recovery of Energy Fund (3623)
Comparison of Monthly Budget Estimates and Refuse Billings to Prior Year
As of August 31, 2009

Month	Budget Estimate			Actual Billings		
	FY 08-09	FY 09-10	Change	FY 08-09	FY 09-10	Change
Jul	\$ 1,776,500	\$ 1,799,501	1%	1,772,000	\$ 1,777,000	0%
Aug	1,776,500	1,799,501	1%	1,786,000	1,795,000	1%
Sep	1,776,500	1,799,501	1%	1,783,000	-	
Oct	1,776,500	1,799,501	1%	1,776,000	-	
Nov	1,776,500	1,799,501	1%	1,804,000	-	
Dec	1,776,500	1,799,501	1%	1,768,000	-	
Jan	1,776,500	1,799,501	1%	1,795,000	-	
Feb	1,776,500	1,799,501	1%	1,788,000	-	
Mar	1,777,500	1,799,501	1%	1,786,000	-	
Apr	1,777,500	1,799,501	1%	1,780,000	-	
May	1,777,500	1,799,501	1%	1,786,000	-	
Jun	1,777,500	1,799,489	1%	1,787,000	-	
Total	\$ 21,322,000	\$ 21,594,000	1%	\$ 21,411,000	\$ 3,572,000	NA

Stormwater Drainage Advisory Board
Financial Management Report
Stormwater Enterprise Fund (7010)
As of August 31, 2009

Budgetary Basis

Resources	Total Estimate	Year-to-Date Actual	YTD Estimate	Actual Percent of Budget
Appropriated Fund Balance	\$ 3,154,000	\$ 3,154,000	100.0%	100.0%
Licenses/Permits	47,000	5,000	16.8%	10.6%
Charges for Services	21,318,000	3,591,000	16.3%	16.8%
Interest Income	121,000	24,000	16.5%	19.8%
Miscellaneous Revenue	50,000	3,000	13.6%	6.0%
Total Revenue	<u>21,536,000</u>	<u>3,623,000</u>	16.3%	16.8%
Total Resources	<u>\$ 24,690,000</u>	<u>\$ 6,777,000</u>	27.0%	27.4%

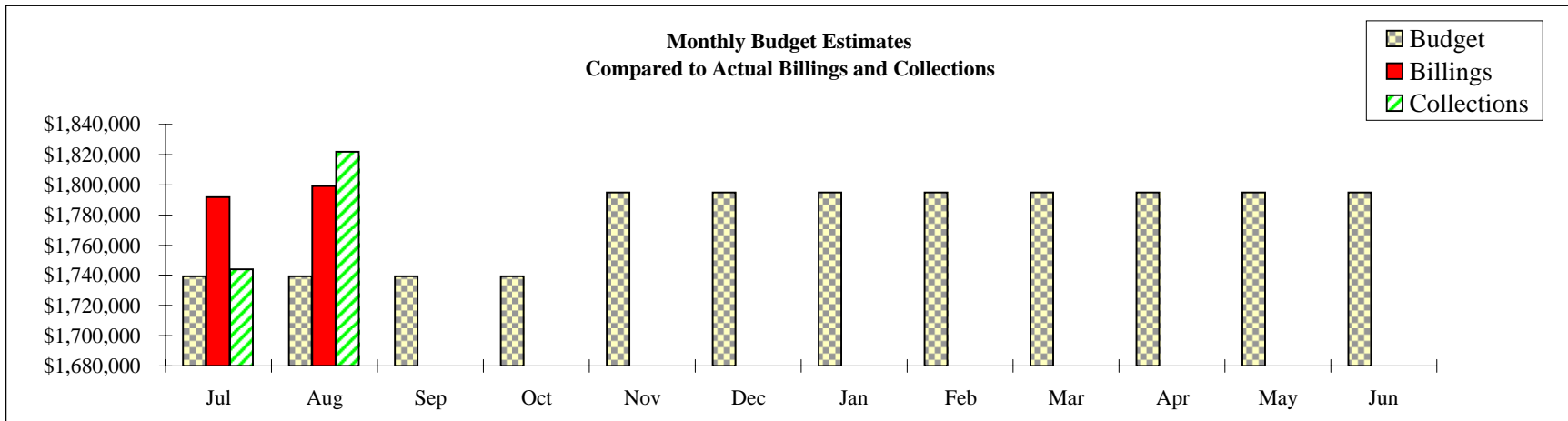
Appropriations/Commitments	Total Appropriation	Year-to-Date Actual Expenditures/ Encumbrances/ Commitments	YTD Estimate	Actual Percent of Budget	Budget Balance
Policy Development					
Other Services and Charges	\$ 25,000	\$ 10,000	50.0%	40.0%	\$ 15,000
Capital Outlay	209,000	119,000	64.2%	56.9%	90,000
Engineering Services					
Personal Services	213,000	37,000	16.7%	17.4%	176,000
Materials and Supplies	1,000	-	16.7%	0.0%	1,000
Other Services and Charges	330,000	172,000	49.3%	52.1%	158,000
Capital Outlay	173,000	121,000	100.0%	69.9%	52,000
Environmental Operations					
Personal Services	1,273,000	176,000	16.7%	13.8%	1,097,000
Materials and Supplies	222,000	58,000	26.7%	26.1%	164,000
Other Services and Charges	3,713,000	741,000	17.1%	20.0%	2,972,000
Capital Outlay	1,035,000	372,000	46.7%	35.9%	663,000
Facilities Maintenance					
Personal Services	1,865,000	280,000	16.7%	15.0%	1,585,000
Materials and Supplies	434,000	316,000	36.5%	72.8%	118,000
Other Services and Charges	4,645,000	4,132,000	31.3%	89.0%	513,000
Capital Outlay	1,136,000	728,000	54.5%	64.1%	408,000
Development Services					
Capital Outlay	2,000	2,000	100.0%	100.0%	-
Distributed					
Cost Allocations					
Personal Services	5,256,000	809,000	16.7%	15.4%	4,447,000
Materials and Supplies	447,000	91,000	24.4%	20.4%	356,000
Other Services and Charges	1,550,000	483,000	26.8%	31.2%	1,067,000
IT - PW/Capital Direct Charges					
Capital Outlay	45,000	-	16.7%	0.0%	45,000
Transfer/Projects	2,116,000	333,000	16.7%	15.7%	1,783,000
Total Appropriations/Commitments	<u>\$ 24,690,000</u>	<u>\$ 8,980,000</u>	24.7%	36.4%	<u>\$ 15,710,000</u>

Stormwater Drainage Advisory Board
Stormwater Enterprise Fund (7010)
Schedule of Monthly Budgeted Revenue Estimates, Stormwater Billings, and Collections
As of August 31, 2009
Budgetary Basis

Month	Budget	Actual Billings*	Actual % of Budget	Actual Collections**	% of Billings	Actual % of Budget
Jul	\$ 1,739,534	\$ 1,792,000	103%	\$ 1,744,000	97%	100%
Aug	1,739,534	1,799,000	103%	1,822,000	101%	105%
Sep	1,739,534					
Oct	1,739,534					
Nov	1,794,983					
Dec	1,794,983					
Jan	1,794,983					
Feb	1,794,983					
Mar	1,794,983					
Apr	1,794,983					
May	1,794,983					
Jun	1,794,983					
Total	\$ 21,318,000	\$ 3,591,000	17%	\$ 3,566,000	99%	17%

* Revenue estimates from City Departments are included in monthly budget estimates.

** Stormwater accounts receivable were \$1,671,257 as of August 31, 2009 with \$1,162,049 (0 - 30 Days), \$126,996 (31 - 60 Days), \$58,660 (61 - 90 Days) and \$323,552 (Over 91 Days).



Stormwater Drainage Advisory Board
Stormwater Enterprise Fund (7010)
Comparison of Monthly Budget Estimates Stormwater Billings to Prior Year
As of August 31, 2009
Budgetary Basis

Month	Budget Estimate			Actual Billings		
	FY08-09	FY09-10	Change	FY08-09	FY09-10	Change
Jul	\$ 1,563,200	\$ 1,739,534	11%	\$ 1,605,000	\$ 1,792,000	12%
Aug	1,563,200	1,739,534	11%	1,616,000	1,799,000	11%
Sep	1,563,200	1,739,534	11%	1,615,000	-	
Oct	1,563,200	1,739,534	11%	1,610,000	-	
Nov	1,664,525	1,794,983	8%	1,772,000	-	
Dec	1,664,525	1,794,983	8%	1,770,000	-	
Jan	1,664,525	1,794,983	8%	1,771,000	-	
Feb	1,664,525	1,794,983	8%	1,798,000	-	
Mar	1,664,525	1,794,983	8%	1,804,000	-	
Apr	1,664,525	1,794,983	8%	1,801,000	-	
May	1,664,525	1,794,983	8%	1,801,000	-	
Jun	1,646,525	1,794,983	9%	1,821,000	-	
Total	\$ 19,551,000	\$ 21,318,000	9%	\$ 20,784,000	\$ 3,591,000	NA

Stormwater Fee-In-Lieu Funds

As of August 31, 2009

Fund Name	Fees Collected		Interest Earned		Appropriated for Projects	Expenditures		Available for Projects
	August	FYTD	August	FYTD		August	Encumbered/ Committed	
Mingo Creek (6101)	\$857	\$3,263	\$1,309	\$2,557	\$525,659	\$0	\$90,000	\$114,511
Haikey Creek (6102)	0	0	4,629	9,052	\$2,129,114	0	0	134,627
Fry Ditch No. 2 (6103)	0	0	737	1,442	\$0	0	0	360,615
Vensel Creek (6104)	0	0	1,517	2,966	709,117	0	82,853	32,609
Flat Rock Creek (6105)	0	2,732	446	871	0	0	0	217,932
Coal Creek (6106)	100	100	404	791	24,968	0	0	172,839
Harlow Creek (6107)	0	0	237	463	0	0	0	115,914
Mooser Creek (6108)	0	0	1,115	2,181	0	0	0	545,383
Cherry Creek (6109)	0	0	647	1,265	0	0	0	316,344
Spunky Creek (6110)	0	0	384	751	15,325	0	0	172,508
Fred Creek (6111)	0	0	286	560	0	0	0	139,939
Downtown (6112)	0	0	314	614	0	0	0	153,461
Parkview (6113)	0	0	108	211	0	0	0	52,802
Perryman (6114)	0	1,134	496	969	227,000	0	0	15,471
Joe Creek (6115)	45	1,726	41	80	390	0	390	19,571
Crow Creek (6116)	0	0	275	537	45,854	0	0	88,428
Hager/Riverside (6117)	0	0	136	265	25,086	0	0	41,278
Total	\$1,002	\$8,955	\$13,080	\$25,573	\$3,702,512	\$0	\$173,242	\$2,694,232

Tulsa Airport Authority
Financial Management Report
Airport Operating Fund (3701)
As of August 31, 2009

Resources	Total Estimate	Year-to-Date Actual	YTD Estimate	Percent of Budget
Appropriated Fund Balance	\$ 144,000	\$ 144,000	100.0%	100.0%
Revenues:				
Interest Income	42,000	12,000	16.7%	28.6%
Transfers In	18,787,000	3,139,000	16.7%	16.7%
Miscellaneous Revenue	0	50,000	N/A	N/A
Total Revenue	<u>18,829,000</u>	<u>3,201,000</u>	16.7%	17.0%
Total Resources	<u>\$ 18,973,000</u>	<u>\$ 3,345,000</u>	17.3%	17.6%

Appropriations/Commitments	Total Appropriation	Year-to-Date Actual Expenditures/ Encumbrances/ Commitments	YTD Estimate	Percent of Budget	Budget Balance
Airport - Engineering					
Personal Services	\$ 839,000	\$ 137,000	16.7%	16.3%	\$ 702,000
Materials and Supplies	5,000	0	16.7%	0.0%	5,000
Other Services and Charges	95,000	41,000	35.1%	43.2%	54,000
Airport - Graphical IS/Management					
Materials and Supplies	33,000	0	16.7%	0.0%	33,000
Airport - Maintenance					
Personal Services	3,551,000	417,000	16.7%	11.7%	3,134,000
Materials and Supplies	844,000	255,000	24.3%	30.2%	589,000
Other Services and Charges	3,935,000	334,000	17.4%	8.5%	3,601,000
Capital Outlay	172,000	8,000	16.7%	4.7%	164,000
Airport - Administrative					
Personal Services	1,667,000	271,000	16.7%	16.3%	1,396,000
Materials and Supplies	113,000	57,000	16.7%	50.4%	56,000
Other Services and Charges	2,392,000	475,000	17.1%	19.9%	1,917,000
Capital Outlay	4,000	1,000	16.7%	25.0%	3,000
Airport - Operations					
Personal Services	2,558,000	403,000	16.7%	15.8%	2,155,000
Materials and Supplies	117,000	44,000	28.8%	37.6%	73,000
Other Services and Charges	1,924,000	365,000	17.5%	19.0%	1,559,000
Capital Outlay	36,000	-	16.7%	0.0%	36,000
Jones Airport					
Personal Services	349,000	30,000	16.7%	8.6%	319,000
Materials and Supplies	84,000	17,000	19.6%	20.2%	67,000
Other Services and Charges	109,000	18,000	16.7%	16.5%	91,000
Capital Outlay	146,000	0	16.7%	0.0%	146,000
Total Appropriations/Commitments	<u>\$ 18,973,000</u>	<u>\$ 2,873,000</u>	17.5%	15.1%	<u>\$ 16,100,000</u>

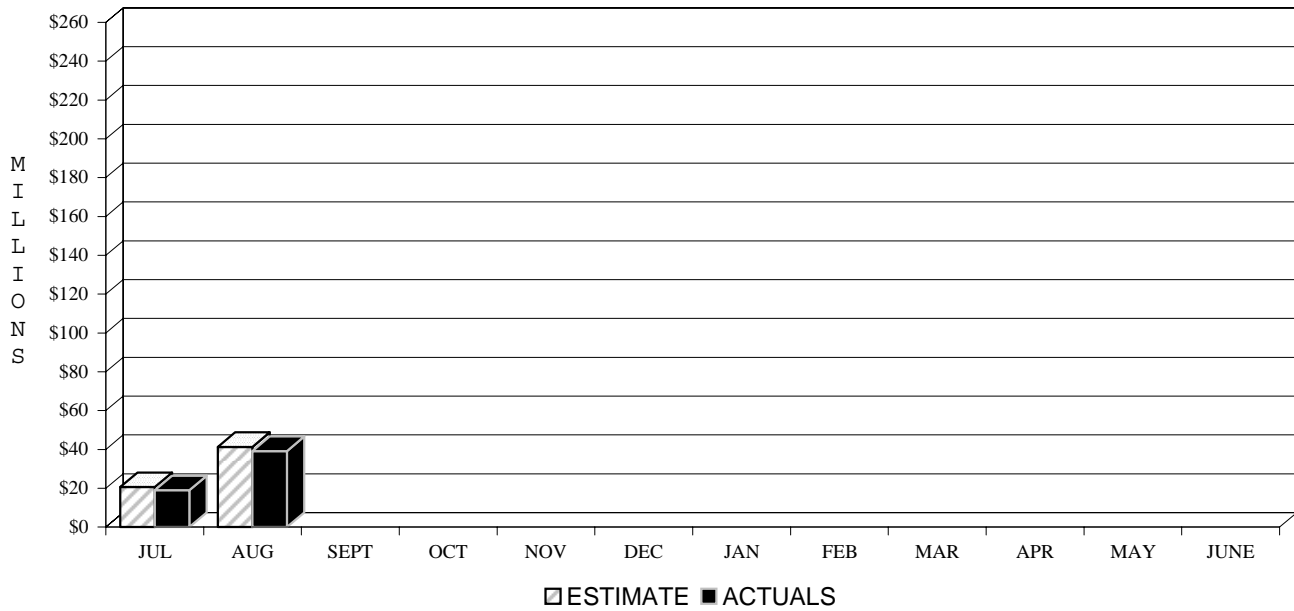
**Tulsa Airport Trust Fund
Financial Management Report
Airport Trust Activity (3703)
As of August 31, 2009**

Budgetary Basis

Resources	Total Estimate	Year-to-Date Actual	YTD Estimate	Percent of Budget	
Revenues:					
Tulsa International Airport (TIA)					
Charges for Services	\$ 39,763,000	\$ 2,682,000	15.7%	6.7%	
Interest Income	500,000	0	16.6%	0.0%	
Total TIA Revenue	40,263,000	2,682,000	15.8%	6.7%	
Richard Lloyd Jones Airport (RLJA)					
Charges for Services	1,020,000	56,000	16.7%	5.5%	
Total Resources	\$ 41,283,000	\$ 2,738,000	15.8%	6.6%	
Year-to-Date Actual					
		Expenditures/ Encumbrances/ Commitments			
Appropriations/Commitments	Total Appropriation	YTD Estimate	Percent of Budget	Budget Balance	
Airport Trust					
Debt Service	\$ 13,749,000	\$ 2,292,000	16.7%	16.7%	\$ 11,457,000
General Acct. Deposits	1,144,000	191,000	16.7%	16.7%	953,000
Special Deposits	7,603,000	1,267,000	16.7%	16.7%	6,336,000
Transfers (3701)	18,787,000	3,139,000	16.7%	16.7%	15,648,000
Total Appropriations/Commitments	\$ 41,283,000	\$ 6,889,000	16.7%	16.7%	\$ 34,394,000
* 3701 Operating Fund	\$ 18,973,000	\$ 2,873,000	17.5%	15.1%	\$ 16,100,000

* Note: Includes original budget (\$18,787,000) plus carryover (\$186,000).

**2009-10 PERSONAL SERVICES ACCOUNTS
YEAR-TO-DATE ESTIMATE VS YEAR-T0-DATE ACTUAL**



FUND	DEPARTMENT	AUGUST ESTIMATE	AUGUST ACTUAL	UNDER (OVER) EST	MTD BUDGET TRANS/ADM INCR/(DECR)	CUMULATED UNDER (OVER) EST
GENERAL FUND						
	MUNICIPAL COURT	\$200,818	\$189,803	\$11,015	\$0	\$22,757
	LAW ENFORCEMENT	\$5,853,761	\$5,603,023	\$250,738	\$0	\$261,792
	COMMUNITY FIRE SERVICE	\$4,452,147	\$4,351,693	\$100,454	\$0	\$13,476
	INFORMATION TECHNOLOGY	\$964,392	\$961,870	\$2,522	\$0	\$37,071
	PARK & RECREATION	\$560,250	\$641,648	(\$81,398)	\$0	(\$39,219)
	PERFORMING ARTS CENTER	\$117,425	\$120,165	(\$2,740)	\$0	\$12,094
	ECONOMIC DEV and REAL ESTATE MGMT	\$58,133	\$51,480	\$6,653	\$0	\$12,961
	WORKING IN NEIGHBORHOODS	\$254,042	\$239,925	\$14,117	\$80,000	\$125,811
	DEVELOPMENT SERVICES	\$72,611	\$73,772	(\$1,161)	\$0	(\$2,298)
	PLANNING	\$72,608	\$64,288	\$8,320	\$0	\$17,335
	PUBLIC WORKS	\$517,725	\$500,241	\$17,484	\$0	\$197,117
	MAYOR	\$82,167	\$85,624	(\$3,457)	\$0	(\$6,483)
	CITY AUDITOR	\$73,950	\$78,460	(\$4,510)	\$0	(\$8,676)
	CITY COUNCIL	\$92,492	\$97,084	(\$4,592)	\$0	(\$9,948)
	HUMAN RIGHTS	\$39,333	\$41,222	(\$1,889)	\$0	(\$3,768)
	LEGAL REPRESENTATION	\$224,271	\$233,345	(\$9,074)	\$0	(\$18,770)
	HUMAN RESOURCES	\$228,027	\$221,981	\$6,046	\$0	\$11,758
	FINANCE	\$426,578	\$394,343	\$32,235	\$0	\$67,306
	COMMUNICATIONS	\$63,717	\$71,781	(\$8,064)	\$0	(\$1,382)
	DEPT. of GRANTS ADMINISTRATION	\$11,863	\$9,754	\$2,109	\$0	\$2,109
TOTAL GENERAL FUND		\$14,366,310	\$14,031,501	\$334,809	\$80,000	\$691,045

This report only lists selected Personal Services Accounts that are projected for the annual budget. Not all Personal Services Accounts are reported.

2009-10 PERSONAL SERVICES ACCOUNTS

FUND	DEPARTMENT	AUGUST ESTIMATE	AUGUST ACTUAL	UNDER (OVER) EST	MTD BUDGET TRANS/ADM INCR/(DECR)	CUMULATED UNDER (OVER) EST
TARE-REFUSE OPERATING FUND						
	PUBLIC WORKS	\$171,543	\$159,928	\$11,615	\$0	\$64,212
AIRPORT OPERATIONS FUND						
	AIRPORT	\$712,108	\$648,022	\$64,086	\$0	\$227,427
STORMWATER ENTERPRISE FUND						
	PUBLIC WORKS	\$277,913	\$282,568	(\$4,655)	\$0	\$79,622
TMUA-WATER OPERATING FUND						
	INFORMATION TECHNOLOGY	\$7,684	\$7,999	(\$315)	\$0	(\$630)
	PUBLIC WORKS	\$1,192,865	\$1,153,548	\$39,317	\$0	\$432,696
TMUA-WATER OPER. FUND TOTAL		\$1,200,549	\$1,161,547	\$39,002	\$0	\$432,066
TMUA - SEWER OPERATING FUND						
	WORKING IN NEIGHBORHOODS	\$7,327	\$7,666	(\$339)	\$0	(\$676)
	PUBLIC WORKS	\$736,510	\$722,298	\$14,212	\$0	\$249,046
TMUA-SEWER OPER. FUND TOTAL		\$743,837	\$729,964	\$13,873	\$0	\$248,370
COST ALLOCATION FUND *						
	INFORMATION TECHNOLOGY	\$201,729	\$195,879	\$5,850	\$0	\$13,232
	DEVELOPMENT SERVICES	\$350,487	\$340,492	\$9,995	\$0	\$19,074
	PUBLIC WORKS	\$2,283,897	\$2,275,128	\$8,769	\$0	\$324,877
COST ALLOCATION FUND TOTAL		\$2,836,113	\$2,811,499	\$24,614	\$0	\$357,183
EQUIPMENT MANAGEMENT SERVICE FUND						
	EQUIPMENT MANAGEMENT	\$322,420	\$344,227	(\$21,807)	\$0	\$91,755
GRAND TOTAL		\$20,630,793	\$20,169,257	\$461,536	\$80,000	\$2,191,679

* Charges allocated to General Fund, Solid Waste Operating Fund,
Stormwater Fund, TMUA - Water Operating Fund, and TMUA - Sewer Operating Fund.

**MAJOR FUNDS
PRIOR YEAR, CURRENT MONTH, and YTD OVERTIME EXPENDITURES
THROUGH August 31, 2009**

<u>Departments</u>	<u>Prior Year Expenditures/</u>	<u>Current Appropriations</u>	<u>August Expenditures/</u>	<u>Year-to-Date Expenditures/</u>	<u>% Actual</u>	<u>Budget Balance</u>
MUNICIPAL COURT	\$ 20,004	\$ 22,861	\$ 1,378	\$ 3,268	14.3	\$ 19,593
POLICE	4,539,488	3,683,561	275,173	565,961	15.4	3,117,600
FIRE	1,133,800	1,171,234	53,827	110,442	9.4	1,060,792
INFORMATION TECHNOLOGY	781,269	462,871	63,498	102,636	22.2	360,235
PARK & RECREATION	116,855	0	8,342	15,241	N/A	(15,241)
GILCREASE MUSEUM	0	0	0	0	N/A	0
PERFORMING ARTS CENTER	90,919	88,000	12,604	15,866	18.0	72,134
ECONOMIC DEV. AND REAL ESTATE MGMT.	0	0	0	0	N/A	0
WORKING IN NEIGHBORHOODS	69,444	89,000	3,830	5,854	6.6	83,146
DEVELOPMENT SERVICES	39,315	46,238	97	145	0.3	46,093
PLANNING	74	0	0	0	N/A	0
AIRPORTS	384,066	364,100	12,288	27,822	7.6	336,278
PUBLIC WORKS	3,546,331	1,738,788	231,530	341,367	19.6	1,397,421
LEGAL REPRESENTATION	671	0	0	0	N/A	0
HUMAN RESOURCES	6,605	3,300	103	103	3.1	3,197
FINANCE	13,545	8,500	0	0	0.0	8,500
COMMUNICATIONS	5,291	0	0	0	N/A	0
EQUIPMENT MANAGEMENT	77,264	33,275	2,420	3,430	10.3	29,845
DEPT OF GRANTS ADMINISTRATION	8,838	0	333	333	N/A	(333)
TOTAL OVERTIME	\$ 10,833,779	\$ 7,711,728	\$ 665,424	\$ 1,192,468	15.5	\$ 6,519,260

Note: The FY10 Overtime budget is 2.97% of the total Personal Services budget for major funds which totaled \$258,005,000 for FY10.

Major funds are:

General Fund, E-911 Fee Operating Fund, Convention Fund, Tare - Refuse Operating Fund, Airport Operating Fund, Stormwater Enterprise Fund, TMUA - Water Operating Fund, TMUA - Sewer Operating Fund, Equipment Management Internal Services Fund.

MONTHLY POSITION STATUS REPORT

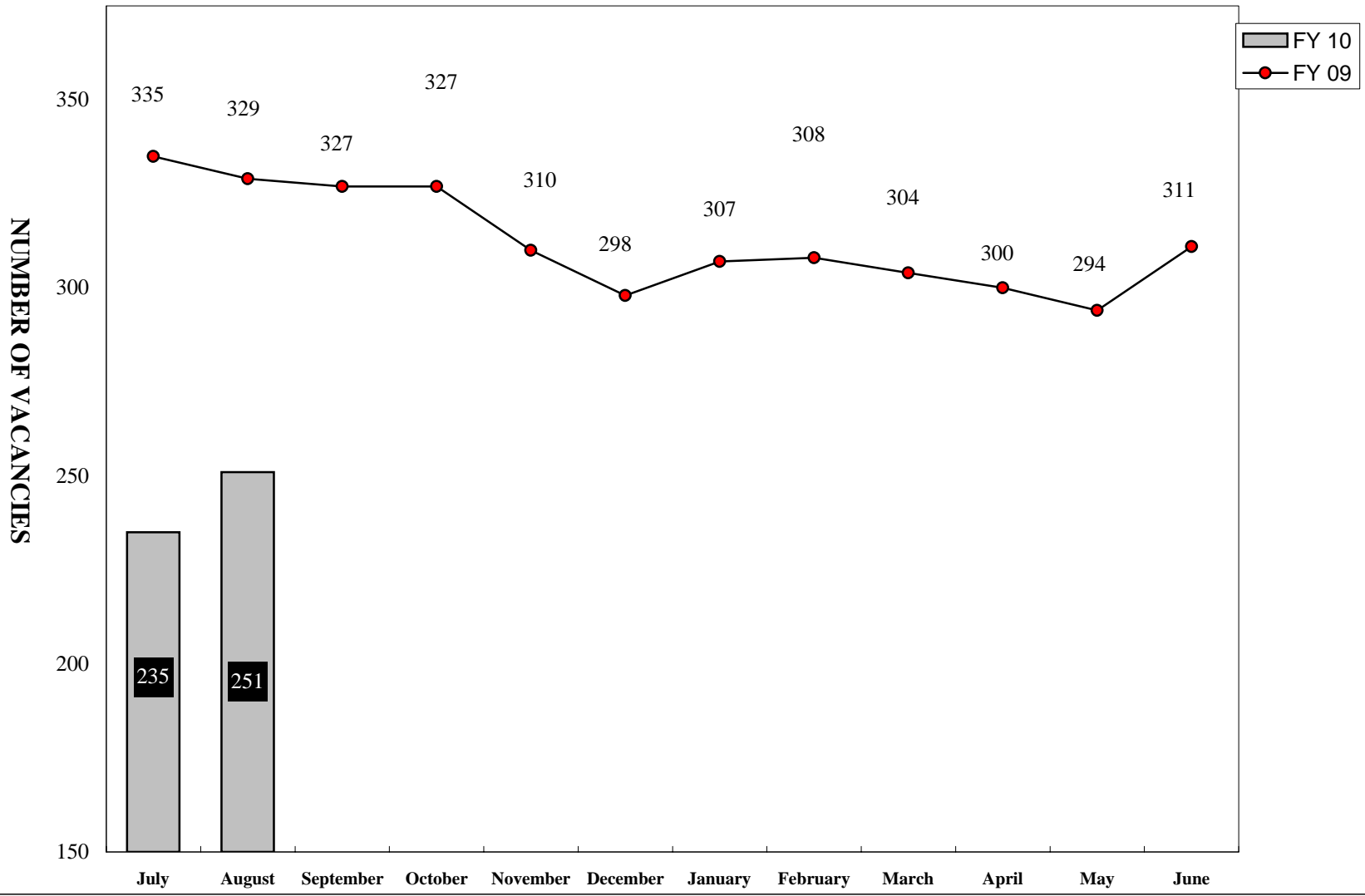
As of September 03, 2009

DEPARTMENT	FULL AND PART-TIME POSITIONS	FULL AND PART-TIME EMPLOYEES	VACANCIES
005 - Parks & Recreation	140	131	9
007 - Airports	158	147	11
010 - Mayor	0	0	0
011 - Economic Development and Real Estate Mgmt	11	11	0
012 - Finance Department	89	78	11
014 - Human Rights Department	9	9	0
015 - Legal Department	32	32	0
017 - Human Resources	43	38	5
018 - Municipal Court	44	40	4
020 - Working In Neighborhoods	87	72	15
021 - Planning Department	14	12	2
023 - Dept of Grants Administration	11	10	1
028 - Performing Arts	30	29	1
031 - Police Department	887	880	7
032 - Fire Department	708	695	13
034 - Information Technology	269	233	36
040 - Public Works	1332	1211	121
041 - Development Services	92	82	10
042 - Communications	16	14	2
053 - Equipment Management	79	76	3
060 - City Auditor	11	11	0
070 - City Council	14	14	0
TOTALS	4076	3825	251

REPT: POS001A
DATE: 3, September 2009

NOTE: Data excludes abolished, temporary, SE and UC
classifications; excludes dual encumbrances.

REPORT ON MONTHLY POSITION VACANCIES



SINKING FUND EXPENDITURES
Period Ending August 31, 2009 and 2008

		<u>FY 2010</u>		<u>FY 2009</u>
Worker's Compensation:				
Airport	(1)	\$ 19,377	(2)	\$ 51,862
Equipment Management	(1)	8,568	-	-
Working in Neighborhoods	(4)	92,775	-	-
Fire	(6)	199,516	(3)	60,404
Gilcrease Museum	-	-	(2)	30,062
Human Resources	-	-	(1)	20,625
Park	-	-	(1)	16,407
Performing Arts / Convention Center	(1)	28,523	-	-
Police	(5)	113,592	(7)	74,845
Public Works	(6)	144,333	(7)	108,435
Telecommunications	(1)	27,314	-	-
Total		<u>\$ 633,998</u>		<u>\$ 362,640</u>
District Court:				
Total		<u>-</u>		<u>7,218,987</u>
Grand Total		<u><u>\$ 633,998</u></u>		<u><u>\$ 7,581,627</u></u>

INVESTMENT REPORT
Executive Summary
August 31, 2009

The City of Tulsa's average principal balance of pooled funds totaled \$439 million for the month ending August 31, 2009. Interest income was \$881,759¹; comprised of \$833,716 in interest payments, \$37,688 in capital gains and a \$10,355 increase in accrued interest. The annualized yield was 2.41%, 229 basis points (bps) over the benchmark yield² of 0.12% and 130 bps under the August 2008 pool yield of 3.71%. The weighted-average maturity of the pool was 2.03 years. For the same period last year, the pool's weighted-average maturity was 1.99 years. Bonds purchased this month carried an average-weighted yield to maturity of 1.434% and a 2.23 year average maturity. Excluding redemptions of money market funds, the weighted-average yield of matured, called and sold investments was 1.14%.

The Blue Chip panelists consensus forecast for "real Gross Domestic Product (GDP) now is predicted to grow at a seasonally-adjusted annualized rate of 2.2% in the current quarter, up 1.4% over the past month and 2.2% higher than the April forecast. The consensus estimate of the fourth quarter (Q4) 2009 growth rose to 2.4% this month, up 0.4% this month and 0.7% greater than in April. The consensus estimate of real GDP's growth rate in Q1 2010 also rose 0.1% this month to 2.4%. Real GDP is forecast by the consensus to grow at annualized rates of 2.8% in Q2 and 2.7% Q3 2010 and at a rate of 2.9% in the final quarter of next year."

		US Government Securities			
T-Bills	Disco Rate	Day Change	Week Chg	Month Chg	
1M	0.102	0	1.1	-1.9	
3M	0.131	-0.6	-2.1	-4.5	
6M	0.229	-0.5	-1.4	-1.9	
12M	0.418	-0.2	2.9	-5	
Notes & Bonds	Yield	Day Change	Week Chg	Month Chg	
2Y	0.98	-4.8	-9.9	-28.1	
3Y	1.47	-6.5	-9.9	-28.9	
5Y	2.39	-7.2	-13.3	-31.6	
7Y	3.03	-6.6	-13.9	-31.3	
10Y	3.4	-5.6	-9.5	-26.4	
30Y	4.18	-3.5	-11.3	-28.6	

Source: Cantor Fitzgerald⁴

Annualized growth in the Consumer Price Index (CPI) is expected to double from 1.3% in Q2 to 2.6% in the current quarter; however, the jump is largely the result of higher gasoline prices. From Q4 2009 through the Q2 2010 the consensus forecasts the CPI will slow to less than 2%. While the Blue Chip panelists forecast a relatively tame price increase over the forecast horizon, the consensus looks for the bond market to become preoccupied by inflation concerns. This is primarily because of a weak US dollar, a \$9 trillion and counting national debt and worries about the ability of the Fed to unwind the extreme policy accommodation that exists now.

The Federal Reserve remains cautious. The policy statement issued after the Federal Open Market Committee's August 11th -12th meeting noted that economic activity was "leveling out" but characterized the recovery as still fragile given the ongoing job losses, sluggish growth in personal income, reduced housing wealth and tight credit. As such, they reiterated their intention to keep the federal funds rate "exceptionally low" for an extended period of time.

The consensus predicts the FOMC will keep the federal funds rate in the 0.0%-0.25% range until next spring and then they expect it to rise sharply to 1.25% in the last half of 2010. The two-year Treasury is expected to yield around 1.15% during the first half of 2010 and climb to 2.9% in Q4 2010. The five-year Treasury note is expected to climb to the 2.6% level by the 2Q 2010 and approach 3.4% in the Q4 2010.³

¹ Net Interest Income – Interest received and any capital gains realized for the month plus the change in accrued interest from the prior month.

² The City's Investment Policy uses the average 30-day United States Treasury bill yield as a benchmark for portfolio performance.

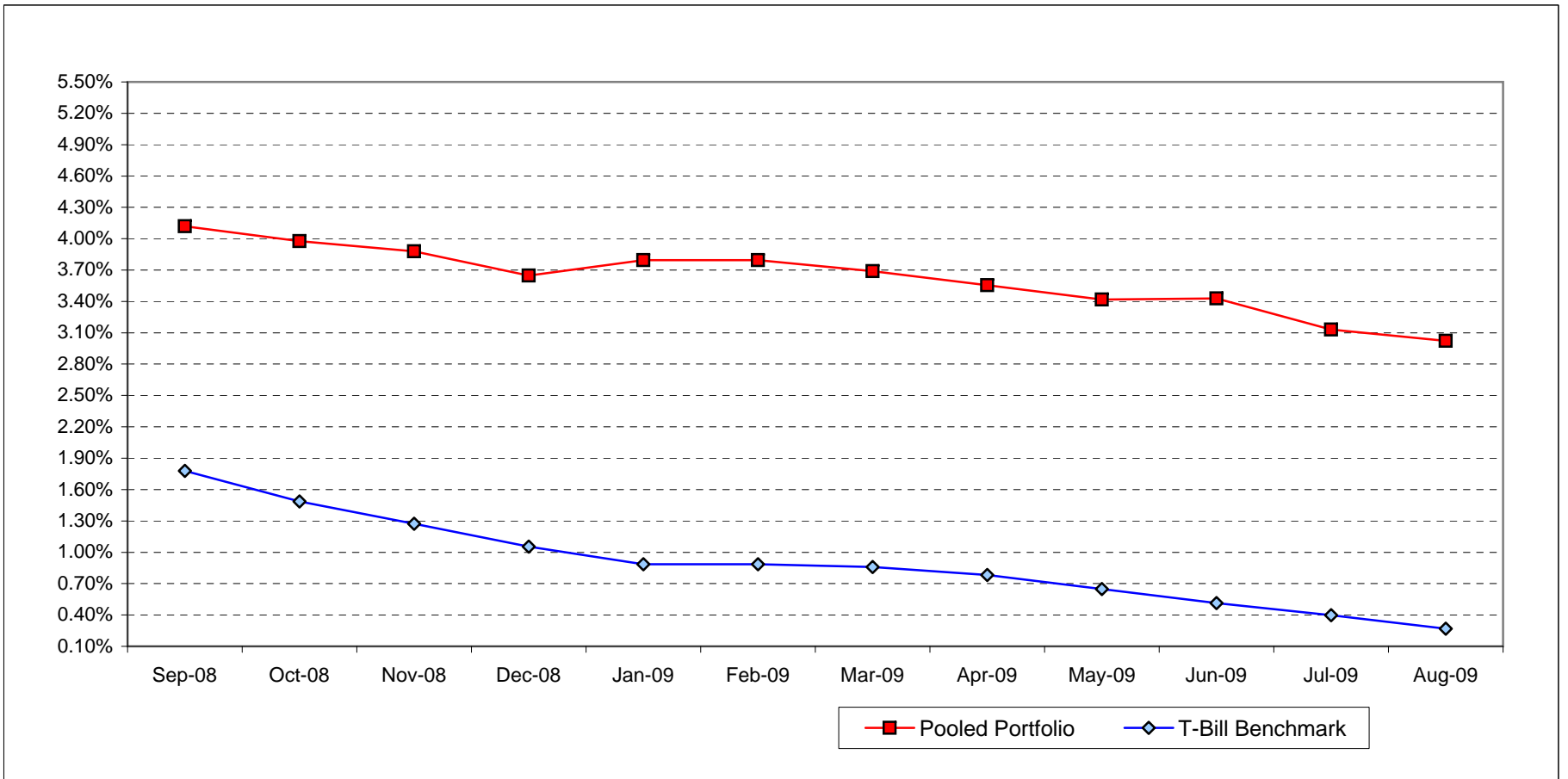
³ Blue Chip Financial Forecasts, September 1, 2010

⁴ Cantor Cross Market Daily 9-1-09

12 Month Rolling Average Portfolio and Benchmark Yields

	<u>Sep-08</u>	<u>Oct-08</u>	<u>Nov-08</u>	<u>Dec-08</u>	<u>Jan-09</u>	<u>Feb-09</u>	<u>Mar-09</u>	<u>Apr-09</u>	<u>May-09</u>	<u>Jun-09</u>	<u>Jul-09</u>	<u>Aug-09</u>
Pooled Portfolio	4.12%	3.98%	3.88%	3.65%	3.80%	3.80%	3.69%	3.56%	3.42%	3.43%	3.13%	3.02%
T-Bill Benchmark	1.78%	1.49%	1.27%	1.05%	0.89%	0.89%	0.86%	0.78%	0.65%	0.52%	0.40%	0.27%

-45-



Pooled Portfolio Performance

<u>Month</u>	<u>Interest Received</u>	<u>Capital Gains</u>	<u>Total Received</u>	<u>Accrued Interest</u>	<u>Net Income</u>	<u>Average Portfolio</u>	<u>Annualized Yield</u>	<u>Benchmark Yield</u>	<u>FYTD Avg Yield</u>	<u>FYTD Benchmark Avg Yld</u>
<u>FY 09 - 10</u>										
7/31/09	\$723,570.43	-	723,570.43	105,107.57	828,678.00	445,130,760	2.23%	0.14%	2.23%	0.14%
8/31/09	833,716.33	37,687.50	871,403.83	10,354.69	881,758.52	438,561,410	2.41%	0.12%	2.32%	0.13%
9/30/09										
10/31/09										
11/30/09										
12/31/09										
1/31/10										
2/28/10										
3/31/10										
4/30/10										
5/31/10										
6/30/10										
Total	\$1,557,286.76	37,687.50	1,594,974.26	115,462.26	1,710,436.52	\$441,846,085				

Pooled Portfolio/Budget Comparison

<u>Month</u>	<u>Net Income</u>	<u>Projected Income</u>	<u>Variance \$</u>	<u>Percentage %</u>	<u>Average Portfolio</u>
<u>FY 09-10</u>					
7/31/09	\$828,678.00	\$849,705.60	-\$21,027.60	-2.47%	445,130,760
8/31/09	\$881,758.52	\$864,499.05	\$17,259.47	2.00%	438,561,410
9/30/09					
10/31/09					
11/30/09					
12/31/09					
1/31/10					
2/28/10					
3/31/10					
4/30/10					
5/31/10					
6/30/10					
Total Fiscal Y-T-D	\$1,710,436.52	1,714,205	-3,768.13	-0.22%	\$441,846,085

Pooled Portfolio Purchases

For Month Ended: 8/31/09

Investment #	Type	Yield	Purchase Date	Call Date	Maturity Date	Principal	Par
2001585	USTN	0.61%	8/7/09		8/31/10	\$5,093,750	\$5,000,000
2001586	USTN	0.85%	8/7/09		11/30/10	\$5,025,781	\$5,000,000
2001587	USTN	1.12%	8/7/09		3/31/11	\$4,980,078	\$5,000,000
2001588	FHLB 1x	1.10%	8/10/09	11/10/09	2/10/11	\$9,985,000	\$10,000,000
2001589	USTN	2.51%	8/25/09		7/31/14	\$5,026,563	\$5,000,000
2001590	FHLB cc	2.76%	8/28/09	8/19/11	8/19/13	\$4,998,500	\$5,000,000
						<hr/> \$35,109,672	<hr/> \$35,000,000

Weighted Avg. Yield to Maturity: 1.434% Weighted Avg. Maturity: 2.23 years

Weighted Avg. Yield to Call: 1.305% Weighted Avg. Life to Call: 1.59 years

Pooled Portfolio Maturities, Calls and Sales

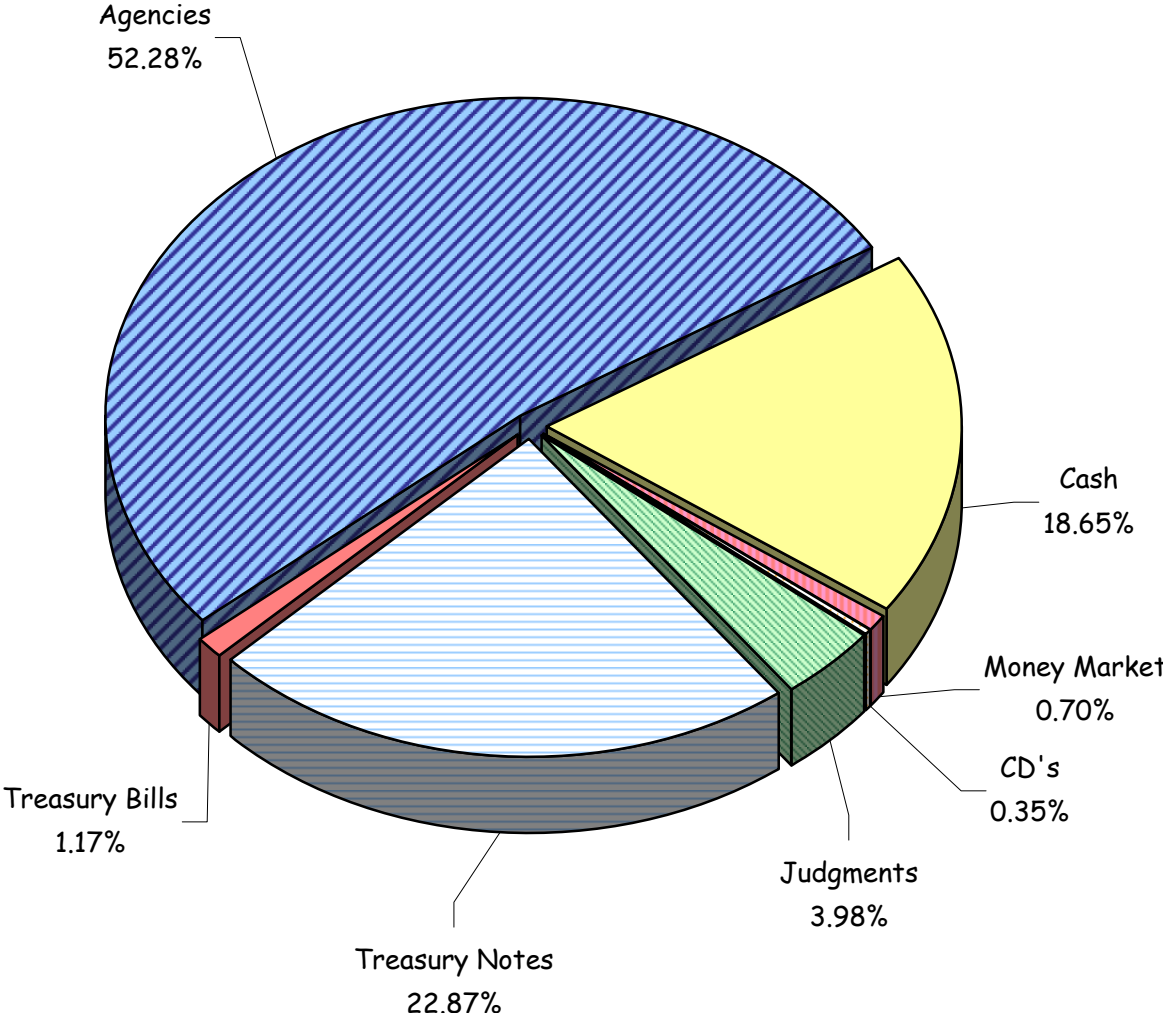
For Month Ended: 8/31/09

Investment #	Type	Yield	Purchase Date	Maturity Date	Call /Sale Date	Principal	Par Value	
Maturities								
2001547	FHLB DN	0.57%	2/11/09	8/7/09		\$9,972,467	\$10,000,000	
Called Bonds								
2001553	FHLB	2.42%	2/27/09	2/27/12	8/27/09	\$4,996,875	\$5,000,000	
Sold Bonds								
2001556	FHLB	1.12%	3/16/09	3/16/10		\$5,000,000	\$5,000,000	
2001550	FHLB DN	1.00%	2/20/09	2/16/10		\$4,950,864	\$5,000,000	
Money Market Sales								
			Avg. Sale Date					
465	Goldman Sachs Money Market Fund	0.19%	8/10/09			\$12,000,000	\$12,000,000	
Weighted Avg Yield : 0.83%						Grand Total:	\$36,920,206	\$37,000,000
Yield w/o fund: 1.14%								

Pooled Portfolio by Type
as of August 31, 2009

Investment Number	Type	Yield to Maturity	Purchase Date	Maturity Date	Days to Maturity	Price	Par Value	Total Type	% Type	WAM Yield	Avg
2001514	FHLB	2.65%	5/7/08	9/18/09	18	103.13	10,000,000				
2001515	FHLB	2.79%	5/7/08	12/11/09	102	103.42	10,000,000				
2001541	FFCB fl/12/12	2.22%	1/14/09	1/12/10	134	100.03	4,000,000				
2001549	FNMA f 2/17/12	2.40%	2/17/09	2/17/10	170	100.10	10,000,000				
2001516	FHLB	3.00%	5/7/08	6/11/10	284	100.00	5,000,000				
2001527	FFCB	3.33%	7/30/08	9/13/10	378	103.89	5,000,000				
2001546	FHLB	1.65%	2/9/09	12/10/10	466	105.58	5,000,000				
2001588	FHLB c 11/10/09	1.10%	8/10/09	2/10/11	528	99.85	10,000,000				
2001562	FNMA c 4/29/10	1.70%	4/29/09	4/29/11	606	100.00	5,000,000				
2001524	FFCB cc12/2/09	3.62%	6/2/08	6/2/11	640	100.00	5,000,000				
2001525	FHLB c 6/9/10	3.55%	6/9/08	6/9/11	647	100.00	5,000,000				
2001573	FHLMC c12/22/09	2.00%	6/22/09	12/22/11	843	100.00	5,000,000				
2001545	FHLMC c 2/2/10	2.40%	2/9/09	2/2/12	885	99.58	10,000,000				
2001566	FNMA qt 11/27/09	1.63%	5/27/09	2/27/12	910	100.00	5,000,000				
2001558	FFCB cc	2.21%	4/2/09	4/2/12	945	99.82	10,000,000				
2001561	FFCB cc 10/9/09	2.17%	4/9/09	4/9/12	952	100.00	5,000,000				
2001567	FNMA q 9/1/09	2.10%	6/1/09	6/1/12	1005	99.99	5,000,000				
2001583	FFCB cc10/20/09	2.00%	7/20/09	7/20/12	1036	99.99	5,000,000				
2001584	FHLMC q10/27/09	2.32%	7/27/09	7/27/12	1036	99.99	5,000,000				
2001574	FNMA cc 9/24/09	3.01%	6/24/09	12/24/12	1211	99.96	5,000,000				
2001576	FNMA c 12/28/09	2.57%	6/29/09	12/28/12	1215	99.78	5,000,000				
2001544	FFCB cc	2.63%	1/22/09	1/22/13	1240	100.00	5,000,000				
2001551	FFCB cc 2/25/10	3.00%	2/25/09	2/25/13	1274	100.00	10,000,000				
2001552	FFCB cc 2/25/10	3.00%	2/25/09	2/25/13	1274	100.00	5,000,000				
2001501	FHLB nc	3.51%	3/28/08	3/8/13	1285	101.62	5,000,000				
2001500	FHLB q 9/18/09	4.00%	3/18/08	3/18/13	1295	100.00	5,000,000				
2001520	FFCB	3.70%	5/9/08	3/25/13	1302	99.32	5,000,000				
2001508	FNMA nc	4.05%	4/18/08	4/18/13	1326	100.00	5,000,000				
2001590	FHLB cc 8/19/11	2.76%	8/28/09	8/19/13	1449	99.97	5,000,000				
2001564	FHLMC q 8/5/09	2.96%	5/5/09	11/5/13	1527	99.65	5,000,000				
2001534	FFCB c 11/18/09	4.40%	11/18/08	11/18/13	1540	100.00	5,000,000				
2001542	FFCB cc	3.00%	1/21/09	1/21/14	1604	100.00	5,000,000				
2001543	FFCB cc	3.00%	1/21/09	1/21/14	1604	100.00	5,000,000				
2001555	FHLB c 3/11/10	3.41%	3/11/09	3/11/14	1653	99.94	5,000,000				
2001563	FHLMC q10/30/09	3.00%	4/30/09	4/30/14	1703	100.00	5,000,000				
2001575	FHLMC q 9/24/09	3.51%	6/24/09	6/24/14	1758	99.98	5,000,000				
2001578	FNMA cc 10/8/09	4.15%	7/8/09	7/8/14	1772	99.99	5,000,000				WAM = 2.65
2001579	FNMA cc 10/8/09	4.15%	7/8/09	7/8/14	1772	100.00	5,000,000				WAMC = 0.67
								\$224,000,000	52.28%		Avg Yld = 2.78%
5	Cash	0.34%	8/31/09	9/1/09	1	1.00	79,921,396				WAM = 0.003
								\$79,921,395.78	18.65%		Avg Yld = 0.34%
465	Money Market Fund	0.19%	8/31/09	9/1/09	1	1.00	3,000,000				WAM = 0.003
								\$3,000,000.00	0.70%		Avg Yld = 0.19%
2001577	CD	1.17%	7/6/09	1/4/10	126	1.00	1,500,000				WAM = 0.35
								\$1,500,000.00	0.35%		Avg Yld = 1.17%
1	Judgments	9.20%	2/6/08	1/31/10	153	1.00	7,824,443				
2	Judgments	8.48%	8/3/08	1/31/11	518	1.00	4,977,927				
3	Judgments	8.17%	10/24/08	1/31/12	883	1.00	4,023,663				
4	Judgments	5.25%	8/8/09	1/31/13	1249	1.00	211,333				WAM = 1.22
								\$17,037,365.81	3.98%		Avg Yld = 8.70%
2001581	USTB	0.44%	7/10/09	7/1/10	304	99.57	5,000,000				WAM = 0.83
								\$5,000,000.00	1.17%		Avg Yld = 0.44%
2001407	USTN	4.82%	8/17/06	10/15/09	45	95.80	5,000,000				
2001361	USTN	3.76%	6/15/05	6/15/10	288	99.39	3,000,000				
2001585	USTN	0.61%	8/7/09	8/31/10	365	101.88	5,000,000				
2001586	USTN	0.85%	8/7/09	11/30/10	456	100.52	5,000,000				
2001587	USTN	1.12%	8/7/09	3/31/11	577	99.60	5,000,000				
2001517	USTN	2.64%	5/7/08	5/31/11	638	106.53	10,000,000				
2001565	USTN	0.88%	5/21/09	5/31/11	638	108.02	5,000,000				
2001570	USTN	1.28%	6/17/09	8/31/11	730	107.24	5,000,000				
2001569	USTN	1.40%	6/15/09	9/30/11	760	106.97	5,000,000				
2001510	USTN	2.83%	5/1/08	1/31/12	883	106.79	10,000,000				
2001571	USTN	1.75%	6/17/09	7/31/12	1065	108.70	5,000,000				
2001568	USTN	1.94%	6/15/09	8/31/12	1096	106.76	5,000,000				
2001477	USTN	3.30%	12/12/07	11/30/12	1187	100.32	5,000,000				
2001582	USTN	1.86%	7/10/09	6/30/13	1399	105.78	5,000,000				
2001572	USTN	2.21%	6/17/09	7/31/13	1430	104.55	5,000,000				
2001580	USTN	2.29%	7/9/09	6/30/14	1764	101.56	10,000,000				
2001589	USTN	2.51%	8/25/09	7/31/14	1795	100.53	5,000,000				
											WAM = 2.56
								\$98,000,000.00	22.87%		Avg Yld = 2.16%
								\$428,458,761.59	100.00%		

Portfolio Segmentation



Pooled Portfolio by Maturity Date
as of August 31, 2009

Investment Number	Type	Description	Yield to Maturity	Purchase Date	Call Date	Maturity Date	Days to Maturity	Purchase Price	Par Value
5	Cash	Cash	0.34%	8/31/09		9/1/09	1	1.000	79,921,396
465	Money Market	GSFS Gov't Fund	0.19%	8/31/09		9/1/09	1	1.000	3,000,000
2001514	Agency	FHLB	2.65%	5/7/08		9/18/09	18	103.13	10,000,000
2001407	Treasury Note	USTN	4.82%	8/17/06		10/15/09	45	95.80	5,000,000
2001515	Agency	FHLB	2.79%	5/7/08		12/11/09	102	103.42	10,000,000
2001577	CD	Valley NB	1.17%	7/6/09		1/4/10	126	1.00	1,500,000
2001541	Agency	FFCB fl/12/12	2.22%	1/14/09	1/12/10	1/12/10	134	100.03	4,000,000
1	Judgments	Judgments	9.20%	2/6/08		1/31/10	153	100.00	7,824,443
2001549	Agency	FNMA f 2/17/12	2.40%	2/17/09	1/17/10	2/17/10	170	100.10	10,000,000
2001516	Agency	FHLB	3.00%	5/7/08		6/11/10	284	100.00	5,000,000
2001361	Treasury Note	USTN	3.76%	6/15/05		6/15/10	288	99.39	3,000,000
2001581	Treasury Bill	USTB	0.44%	7/10/09		7/1/10	304	99.57	5,000,000
2001585	Treasury Note	USTN	0.61%	8/7/09		8/31/10	365	101.88	5,000,000
2001527	Agency	FFCB	3.33%	7/30/08		9/13/10	378	103.89	5,000,000
2001586	Treasury Note	USTN	0.85%	8/7/09		11/30/10	456	100.52	5,000,000
2001546	Agency	FHLB	1.65%	2/9/09		12/10/10	466	105.58	5,000,000
2	Judgments	Judgments	8.48%	8/30/08		1/31/11	518	1.00	4,977,927
2001588	Agency	FHLB c 11/10/09	1.10%	8/10/09	11/10/09	2/10/11	528	1.00	10,000,000
2001587	Treasury Note	USTN	1.12%	8/7/09		3/31/11	577	1.00	5,000,000
2001562	Agency	FNMA c 4/29/10	1.70%	4/29/09	4/29/09	4/29/11	606	100.00	5,000,000
2001517	Treasury Note	USTN	2.64%	5/7/08		5/31/11	638	106.53	10,000,000
2001565	Treasury Note	USTN	0.88%	5/21/09		5/31/11	638	108.02	5,000,000
2001524	Agency	FFCB cc12/2/09	3.62%	6/2/08	12/2/09	6/2/11	640	100.00	5,000,000
2001525	Agency	FHLB c 6/9/10	3.55%	6/9/08	6/9/10	6/9/11	647	100.00	5,000,000
2001570	Treasury Note	USTN	1.28%	6/17/09		8/31/11	730	107.24	5,000,000
2001569	Treasury Note	USTN	1.40%	6/15/09		9/30/11	760	106.97	5,000,000
2001573	Agency	FHLMC c12/22/09	2.00%	6/22/09	12/22/09	12/22/11	843	100.00	5,000,000
3	Judgments	Judgments	8.17%	10/24/08		1/31/12	883	1.00	4,023,663
2001510	Treasury Note	USTN	2.83%	5/1/08		1/31/12	883	106.79	10,000,000
2001545	Agency	FHLMC c 2/2/10	2.40%	2/9/09	2/2/10	2/2/12	885	99.58	10,000,000
2001566	Agency	FNMA qt 11/27/09	1.63%	5/27/09	11/27/09	2/27/12	910	100.00	5,000,000
2001558	Agency	FFCB cc	2.21%	4/2/09	7/2/09	4/2/12	945	99.82	10,000,000
2001561	Agency	FFCB cc 10/9/09	2.17%	4/9/09	10/9/09	4/9/12	952	100.00	5,000,000
2001567	Agency	FNMA q 9/1/09	2.10%	6/1/09	9/1/09	6/1/12	1005	99.99	5,000,000
2001583	Agency	FFCB cc10/20/09	2.00%	7/20/09	10/20/09	7/20/12	1054	100.00	5,000,000
2001584	Agency	FHLMC q10/27/09	2.32%	7/27/09	10/27/09	7/27/12	1061	99.94	5,000,000
2001571	Treasury Note	USTN	1.75%	6/17/09		7/31/12	1065	108.70	5,000,000
2001568	Treasury Note	USTN	1.94%	6/15/09		8/31/12	1096	106.76	5,000,000
2001477	Treasury Note	USTN	3.30%	12/12/07		11/30/12	1187	100.32	5,000,000
2001574	Agency	FNMA cc 9/24/09	3.01%	6/24/09	9/24/09	12/24/12	1211	99.96	5,000,000
2001576	Agency	FNMA c 12/28/09	2.57%	6/29/09	12/28/09	12/28/12	1215	99.78	5,000,000
2001544	Agency	FFCB cc	2.63%	1/22/09		1/22/13	1240	100.00	5,000,000
4	Judgments	Judgments	5.25%	8/8/09		1/31/13	1249	1.00	211,333
2001551	Agency	FFCB cc 2/25/10	3.00%	2/25/09	2/25/10	2/25/13	1274	100.00	10,000,000
2001552	Agency	FFCB cc 2/25/10	3.00%	2/25/09	2/25/10	2/25/13	1274	100.00	5,000,000
2001501	Agency	FHLB nc	3.51%	3/28/08		3/8/13	1285	101.62	5,000,000
2001500	Agency	FHLB q 9/18/09	4.00%	3/18/08	9/18/09	3/18/13	1295	100.00	5,000,000
2001520	Agency	FFCB	3.70%	5/9/08		3/25/13	1302	99.32	5,000,000
2001508	Agency	FNMA nc	4.05%	4/18/08	7/18/08	4/18/13	1326	100.00	5,000,000
2001582	Treasury Note	USTN	1.86%	7/10/09		6/30/13	1399	105.78	5,000,000
2001572	Treasury Note	USTN	2.21%	6/17/09		7/31/13	1430	104.55	5,000,000
2001590	Agency	FHLB cc 8/19/11	2.76%	8/28/09	8/19/11	8/19/13	1449	99.97	5,000,000
2001564	Agency	FHLMC q 8/5/09	2.96%	5/5/09	8/5/09	11/5/13	1527	99.65	5,000,000
2001534	Agency	FFCB c 11/18/09	4.40%	11/18/08	11/18/09	11/18/13	1540	100.00	5,000,000
2001542	Agency	FFCB cc	3.00%	1/21/09	4/21/09	1/21/14	1604	100.00	5,000,000
2001543	Agency	FFCB cc	3.00%	1/21/09	4/21/09	1/21/14	1604	100.00	5,000,000
2001555	Agency	FHLB c 3/11/10	3.41%	3/11/09	3/11/10	3/11/14	1653	99.94	5,000,000
2001563	Agency	FHLMC q10/30/09	3.00%	4/30/09	10/30/09	4/30/14	1703	100.00	5,000,000
2001575	Agency	FHLMC q 9/24/09	3.51%	6/24/09	9/24/09	6/24/14	1758	99.98	5,000,000
2001580	Treasury Note	USTN	2.29%	7/9/09		6/30/14	1764	101.56	10,000,000
2001578	Agency	FNMA cc 10/8/09	4.15%	7/8/09	10/8/09	7/8/14	1772	99.99	5,000,000
2001579	Agency	FNMA cc 10/8/09	4.15%	7/8/09	10/8/09	7/8/14	1772	100.00	5,000,000
2001589	Treasury Note	USTN	2.51%	8/25/09		7/31/14	1795	100.53	5,000,000

\$428,458,761.59

Weighted Years to Maturity	2.03
Investments <= 15 Days to Maturity	19.35%
Investments <= 30 Days to Maturity	21.69%
Investments <= 90 Days to Maturity	22.85%
Investments <= 365 Days to Maturity	34.83%

8/31/09 Portfolio Maturity Structure

