

Sales Tax Overview Committee Summary Status Report

On Programs Monitored by the Committee
As of the close of City's Fiscal Year 2008-2009 (June 30, 2009)
Prepared by the City of Tulsa Finance Department
Approved by the Committee September 2009

Sales Tax Programs

❖ 2001 Sales Tax Program

- *Appropriated:* \$320.4 million
- *Spent:* \$301.5 million
- *Under Contract:* \$8.2 million

❖ 2006 Advanced Funded and Extended Sales Tax Programs

On May 9, 2006, voters approved the extension of the Third Penny Sales Tax Program authorizing \$463.5 million for capital projects in the City of Tulsa. The tax will fund 130 projects in six major categories including; Public Safety, Culture and Recreation, Economic and Neighborhood Development, Sanitary Sewer, Flood Control, Streets and Transportation, Facilities Renovation, and Capital Equipment.

- *Appropriated:* \$264.4 million
- *Spent:* \$160.9 million
- *Under Contract:* \$35.5 million

❖ Major Sales Tax Projects Completed in FY 08-09*

Project:	District
15th & Utica Intersection	4
Garnett: 51st - 61st Street Widening	5
Hilti Sports Fields Improvements	6
Fred Creek Rehab, Lewis 66th - 75th	2 & 9

General Obligation (GO) Bond Programs

Approximately \$485.4 million has been appropriated from previous GO Bond Issues since the Sales Tax Overview Committee has been in existence. These GO Bond Issues have financed projects for water, parks, streets, sewer, stormwater, and public facilities.

❖ 2005 General Obligation Bond Issues

In May 2005, a \$250 million GO Bond was approved by voters.

- *Appropriated:* \$262.7 million
- *Spent:* \$133.2 million
- *Under Contract:* \$57.4 million

❖ 2008 General Obligation Bond Issues (Citywide Streets Package)

In November 2008, a \$285 million GO Bond was approved by voters.

- *Appropriated:* \$11.1 million
- *Spent:* \$0
- *Under Contract:* \$1.1 million

❖ Major GO Bond Projects Completed in FY 08-09*

Project:	District
145th: 21st - 31st Street Rehab.	6
Apache and Lewis Intersection	3
Police, Uniform Division East Renovation	6 & 5
Police, Uniform Division North Renovation	3 & 1
Police, Uniform Division Southwest Renovation	2
Fire Station 16 Replacement (N. Harvard & Young)	3

Summary

The STOC is pleased to report to the citizens of Tulsa that voted projects have either been completed as promised, are in the process of being completed, or are awaiting the availability of funds prior to beginning the project. In a few cases, the voted project has been eliminated or materially changed. The Committee is satisfied that the changes were prompted by valid engineering, budgetary or regulatory reasons not known when the project was presented to the electorate and, in each such case, those monies were appropriated to a similar project. All such changes have been approved by the Mayor and/or City Council as required by the relevant ordinances.

**For a complete list of completed capital projects in FY 08-09 please see our website at:
www.cityoftulsa.org/Our-City/Financial-Reports/Sales-Tax-Overview-Committee.aspx*

STOC Members

As of: June 30, 2009

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Vice-Chair: Lugenia Cue
Secretary: Karen O'Brien

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Brad Darrow
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