



CITY OF
Tulsa
A New Kind of Energy™

Department of Finance

***MONTHLY FINANCIAL REPORT
EXECUTIVE SUMMARY***

(Also available at www.cityoftulsa.org)

Period Ending September 30, 2009

Michael P. Kier
Director of Finance



CITY OF
Tulsa
A New Kind of Energy™

*MONTHLY FINANCIAL REPORT
EXECUTIVE SUMMARY*

Kathy Taylor
Mayor

DEPARTMENT OF FINANCE

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CITY OF TULSA
CONSOLIDATED STATEMENT OF OPERATIONS
THREE MONTHS ENDED SEPTEMBER 30, 2009

	FY 2009		FY 2008		Year-to-year Change	Ref *
	Amount	% of Total	Amount	% of Total		
REVENUES & OTHER FINANCING SOURCES:						
Revenues:						
Taxes:						
Sales taxes	\$50,578,471	30.97%	\$54,945,669	30.48%	-7.95%	1
Use taxes	4,592,522	2.81%	4,911,060	2.72%	-6.49%	
Franchise taxes	4,831,401	2.96%	6,621,839	3.67%	-27.04%	2
Property taxes	884,704	0.54%	485,383	0.27%	82.27%	3
Hotel/Motel tax	1,584,794	0.97%	1,804,839	1.00%	-12.19%	4
Special assessments	3,118,165	1.91%	(1,671)	0.00%	-186704.75%	5
Total taxes	<u>65,590,057</u>	<u>40.17%</u>	<u>68,767,119</u>	<u>38.14%</u>	<u>-4.62%</u>	
Charges for services:						
Water and sewer	41,767,012	25.58%	37,348,651	20.72%	11.83%	6
Stormwater fees	5,426,397	3.32%	4,874,159	2.70%	11.33%	7
Refuse fees	5,356,298	3.28%	5,341,560	2.96%	0.28%	
Airport charges	9,746,549	5.97%	9,625,708	5.34%	1.26%	
EMSA - Service fees	1,297,301	0.79%	1,294,301	0.72%	0.23%	
Other	15,531,513	9.51%	14,934,883	8.28%	3.99%	
Total charges for services	<u>79,125,070</u>	<u>48.45%</u>	<u>73,419,262</u>	<u>40.72%</u>	<u>7.77%</u>	
Licenses and permits	1,649,459	1.01%	2,145,378	1.19%	-23.12%	8
Revenue from grants and other governments	9,392,713	5.75%	24,222,836	13.44%	-61.22%	9
Investment income	2,529,800	1.55%	4,761,477	2.64%	-46.87%	10
Fines	2,132,443	1.31%	2,538,668	1.41%	-16.00%	11
Other revenue sources	2,172,709	1.33%	4,436,000	2.46%	-51.02%	12
Total revenue	<u>162,592,251</u>	<u>10.95%</u>	<u>180,290,740</u>	<u>100.00%</u>	<u>-9.82%</u>	
Other financing sources:						
General obligation bonds	708,600	0.00	-	100.00%	100.00%	13
Total other financing sources	<u>708,600</u>	<u>0.43%</u>	<u>-</u>	<u>-</u>	<u>100.00%</u>	
Total revenue & other financing sources	<u>\$163,300,851</u>	<u>100.00%</u>	<u>\$180,290,740</u>	<u>100.00%</u>	<u>-9.42%</u>	
EXPENDITURES/EXPENSES:						
Operating expenditures:						
Police	\$19,929,103	11.67%	20,818,173	10.93%	-4.27%	
Fire	14,340,366	8.40%	14,867,022	7.80%	-3.54%	
Public Works	37,317,706	21.85%	38,170,014	20.04%	-2.23%	
Airports	3,598,861	2.11%	3,902,210	2.05%	-7.77%	
Transfers to agencies	3,511,748	2.06%	3,242,041	1.70%	8.32%	
Other departments	26,394,931	15.45%	25,714,436	13.50%	2.65%	
Total operating	<u>105,092,715</u>	<u>61.53%</u>	<u>106,713,896</u>	<u>56.02%</u>	<u>-1.52%</u>	
Capital outlay:						
Police	904,937	0.53%	1,089,827	0.57%	-16.97%	14
Fire	181,739	0.11%	73,025	0.04%	148.87%	15
Public Works	51,752,034	30.30%	70,211,509	36.86%	-26.29%	16
Other departments	4,309,505	2.52%	3,197,907	1.68%	34.76%	17
Total capital outlay	<u>57,148,215</u>	<u>33.46%</u>	<u>74,572,268</u>	<u>39.14%</u>	<u>-23.37%</u>	
Debt service:						
General long-term debt	3,485,468	-	3,610,143	1.90%	-3.45%	
Water fund	2,475,176	1.45%	2,731,609	1.43%	-9.39%	
Sewer fund	2,584,889	1.51%	2,874,775	1.51%	-10.08%	18
Total debt service & other financing uses	<u>8,545,532</u>	<u>2.96%</u>	<u>9,216,527</u>	<u>4.84%</u>	<u>-7.28%</u>	
Total expenditures/expenses	<u>\$170,786,462</u>	<u>100.00%</u>	<u>\$190,502,691</u>	<u>100.00%</u>	<u>-10.35%</u>	
COMMITMENTS:						
Purchase orders and contracts	<u>\$214,933,653</u>		<u>\$235,991,187</u>			

*Ref: this is the reference number for the variance analysis on the next page.

CITY OF TULSA
CONSOLIDATED OPERATIONS VARIANCE ANALYSIS
September 30, 2009

1. **Sales taxes** — Consumer spending has declined, resulting in reduced sales tax collections of \$4.37 million (-7.9%)
2. **Franchise taxes** — Franchise tax receipts from AEP/PSO and ONG are down \$986,897 (29%) and \$423,054 (40%), respectively. AEP/PSO and ONG pay to the City a franchise tax of 2% and 3% of gross receipts, respectively, and higher energy prices in earlier months of last fiscal year inflated these utilities' revenues. Franchise tax for period of August 09 from Cox Communications was not received until October 2009; thus resulting in a decrease of \$352,992 (31%) for September 2009.
3. **Property taxes** — The City received a \$279,460 distribution from Tulsa County of its resale property fund in July. The fund receives money from interest and penalties paid by property owners who pay their property taxes late; the County uses the funds to pay for costs incurred in the collection of delinquent taxes. State law requires that the difference between the resale property fund balance and the funds put into reserve for the next fiscal year be apportioned among the county, the schools and the municipalities. July's distribution from the County was the first in 14 years.
4. **Hotel / Motel taxes** — This revenue source has declined \$220,045 (12.2%) as a result of the slowed local economy.
5. **Special assessments** — Downtown property owners have been invoiced \$3.16 million for the new Tulsa Stadium Improvement District (TSID) assessment. At month end, \$2.72 million (86%) of the assessment had been collected. Of the proceeds, 66.15% is dedicated to service debt issued by the stadium trust; 33.85% will fund services such as street cleaning and economic development to property owners
6. **Water and sewer charges** — Billing for water and sewer service was \$4.4 million (11.8%) higher because of increased water usage.
7. **Stormwater fees** — Stormwater fees were \$552,238 higher principally because of a 9% rate increase.
8. **License and permit fees** — Fees for commercial and residential building inspections are down \$353,394 (65%) and \$37,140 (20%) respectively. Fees for electrical and mechanical inspections are down \$113,597 (34%). These declines reflect decreased construction activity.
9. **Revenue from grants and other governments** — Vision 2025 receipts are down \$15.2 million. This revenue represents reimbursement for expenditures on approved projects, and spending has slowed since the completion of the BOK Arena. The decline is partly offset by \$5.4 million in federal reimbursements received for ice storm damage repairs.
10. **Investment Income** — The effect of lower interest rates and cash balances continues to be felt. The Fed Funds rate in September 2008 was around 2%; in September 2009 it was around 0.2%.
11. **Fines** — Municipal court fines and confiscated property are down \$176,077 (8.2%) and \$244,191 (91%), respectively.
12. **Other revenue sources** — In the prior fiscal year, the City received over \$3.5 million in donations, primarily to fund enhancements of the BOK Arena; no donations of similar magnitude have been received this year. The City invoiced OSU \$1.8 million for its portion of construction costs of the Police forensics lab expansion project. The University is contractually obligated to pay for 60% of the common elements' costs. Property rentals & leases increased by \$317,943.
13. **General obligation bonds** — Good faith deposits, totaling \$708,600, were received for 2009A&B GO Refunding bonds.
14. **Police capital outlay** — Radio and related equipment purchases and IT equipment purchases increased by \$105,325 and \$75,588, respectively; while miscellaneous equipment and licensed vehicles decreased by \$265,399 and \$64,693, respectively.
15. **Fire capital outlay** — The increased outlays were for purchases of miscellaneous equipment.
16. **Public Works capital outlay** — Expenditures building construction and improvements are overall \$13.5 million lower. The decrease is chiefly driven by for the \$15.2 million lower expenditures for the BOK center. Building construction appropriations are \$17.1 million lower as a result of that project's completion. Spending for streets and bridges is down \$8.3 million, but appropriations in these categories are \$17.8 million higher. Expenditures for water and sewer improvements are down \$1 million, consistent with \$12.5 million lower appropriations.
17. **Other departments' capital outlay** — IT Dept. had a \$2,220,680 increase in telecommunications equipment and a \$409,383 decrease in IT equipment. EMD had a decrease in licensed vehicles and building original construction and improvements in the amount of \$187,243 and \$126,090, respectively. PAC replaced its Chapman Hall seating in FY09 at a cost of \$485,430 and has not made similar capital outlays in FY10.
18. **Debt service** — Principal and interest payments on TMUA water and sewer fund debt were lower because of credits carried over from June.

**Report on
Tulsa Economic Indicators
September, 2009**

TMSA economic conditions showed no major improvements in August. The U.S. unemployment rate has stabilized while the TMSA unemployment rose to 7.1%. Wage and Salary Employment 12 month moving average year over year percent change is negative for the fourth month in a row. Tulsa Airport traffic, barge tonnage at the port of Catoosa and single family building permits continue to lag previous years.

TMSA Wage and Salary Employment increased 1,300 jobs during the month of August to a total of 425,200. The 12 month moving average in August has decreased slightly to 429,300 from 429,400 a month ago. Jobs in the service sector remained at 210,800, the trade sector lost 700 jobs and the manufacturing sector lost 700 jobs. The August unemployment rate for the TMSA increased to 7.1%. The state unemployment rate increased in July to 6.6% while the national average decreased to 9.6%.

Single-family building permits issued in the month of August totaled 34 units. The 12 month moving average in August was 30 units, a decrease of 12 units from a year ago. There were no multi-family building permits issued in August. The total value of retail, office, and industrial permits issued for August was \$1.17 million. The 12 month moving average of \$9.1 million is \$5.1 million less than a year ago. The number of sewer and water customers in July decreased by 125 customers each.

Passenger traffic at Tulsa International Airport (TIA) was 256,025 in the month of August which is about 27,300 less than the August 2008 total of 283,390. Barge tonnage at the Port of Catoosa totaled 186,826 tons in August. The 12 month moving average increased to 167,493 tons, which represents a 8% decrease over August 2008's average of 182,115.

The Consumer Price Index (CPI-U) increased in August to 215.8 from July's 215.4. The Producer Price Index (PPI) increased to 174.3 from 172.6 last month. The Municipal Cost Index (MCI) for August is 206.4, a 3.9% decrease over last year. In August, interest rates on 30-Day Treasury Bills decreased to 0.12% and 20 year General Obligation Bonds decreased to 4.60% from 4.72% a month ago. Revenue Bonds decreased to 5.64%.

Local indicators are still consistent with national trends and signal a sustained economic decline. There has been a leveling out of the national economic indicators but these effects have yet to be realized in the TMSA. Sales tax collections are down from previous years as expected. Unemployment has increased to 7.1% and the TMSA saw no major improvements in wage and salary employment. Poor performances in Airport passenger traffic and barge tonnage are fair indicators of the continuing negative effects of the world economic recession on the TMSA. There is every indication that the Tulsa MSA will continue to follow national trends and will be positively impacted by the turnaround that is beginning to be realized on the national level. However, it is expected to be a slow and gradual recovery.

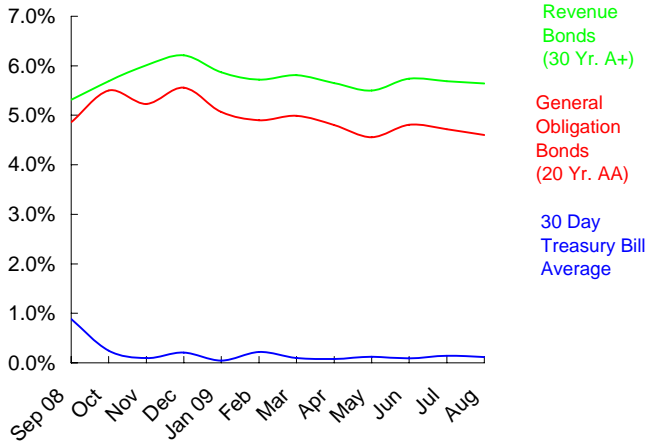
Tulsa Economic Indicators

Most Recent Twelve Months

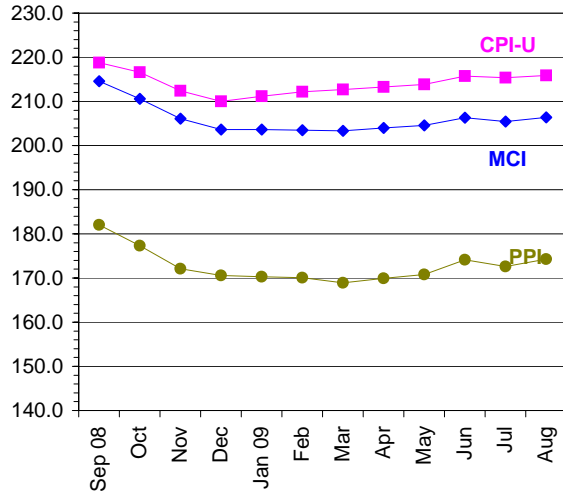
(unless otherwise Indicated)

	September 08 to August 09	September 07 to August 08	Change
Wage & Salary			
Employment (TMSA 12 Mo. Avg.):	<u>Aug-09</u>	<u>Aug-08</u>	
Manufacturing	50,300	52,300	(3.8%)
Services	209,100	209,800	(0.3%)
Trade	85,200	85,500	(0.4%)
Other	<u>84,700</u>	<u>82,200</u>	3.0%
Total	429,300	429,800	(0.1%)
Unemployment Rates (TMSA 12 Mo. Avg.):			
Tulsa MSA	<u>5.7%</u>	<u>3.7%</u>	2.0
Oklahoma	5.6%	3.8%	1.8
United States	8.2%	5.2%	3.0
Tulsa City Construction (Calendar YTD):			
Single Family Units	<u>277</u>	<u>347</u>	(20.2%)
Multi-Family Units	304	391	(22.3%)
Value of :			
Retail Permits	\$29,710,000	\$40,310,000	(26.3%)
Office Permits	\$26,370,000	\$13,200,000	99.8%
Industrial Permits	\$68,000,010	\$44,760,000	51.9%
Air Passengers (Calendar YTD):	<u>1,934,500</u>	<u>2,254,800</u>	(14.2%)
Barge Tonnage (Calendar YTD):	1,416,400	1,456,900	(2.8%)
Price and Cost Indices:			
Consumer Price Index - Urban	<u>215.8</u>	<u>219.1</u>	(1.5%)
Producer Price Index	174.3	182.1	(4.3%)
Municipal Cost Index (Est.)	206.4	214.8	(3.9%)
(Indices are not adjusted for seasonality)			
Financial Rates (Monthly Avg.):			
30-Day Treasury Bill	<u>0.12%</u>	<u>1.67%</u>	(1.55)
Municipal General Obligation Bond			
Buyer 11 Bond Index (20 Yr. A-AAA)	4.60%	4.69%	(0.09)
Municipal Revenue Bond Buyer			
25 Bond Index (25 Yr. A-AA+)	5.64%	5.18%	0.46
Utilities:			
Water Customers	<u>137,000</u>	<u>136,800</u>	0.1%
Sewer Customers	128,200	127,800	0.3%

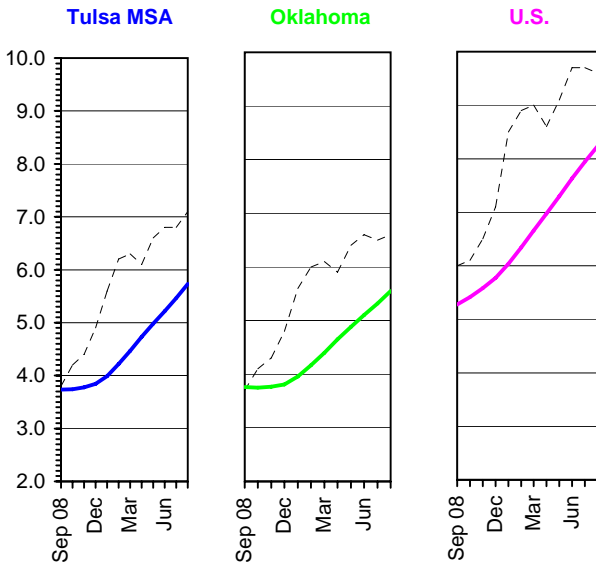
Rates on Municipal Investments and Cost of Financing



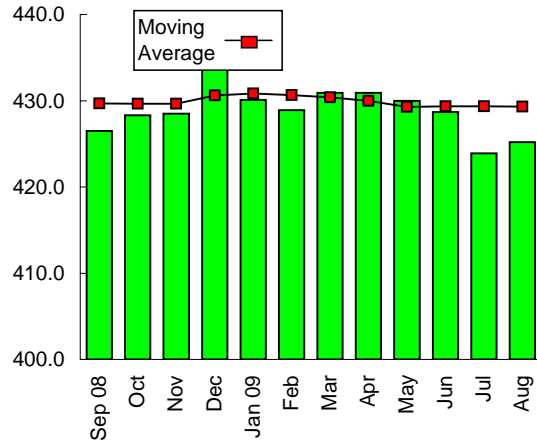
Consumers, Producers, and Municipal Price/Cost Indices



Monthly (- -) and Average (—) Unemployment Rates (Most Recent 12 Months)

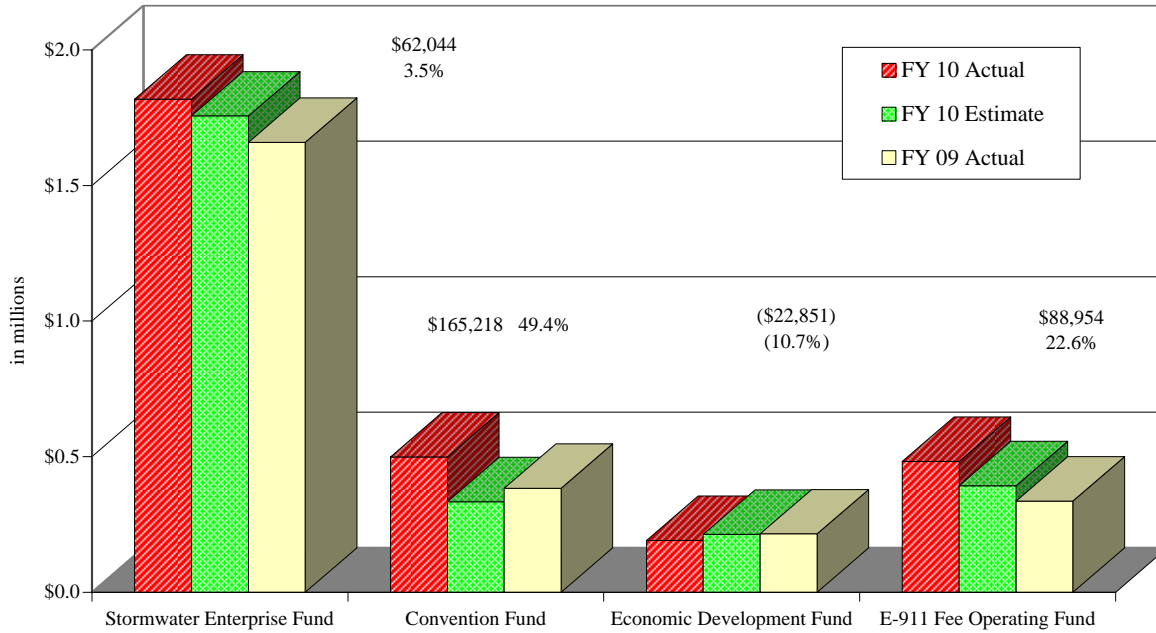
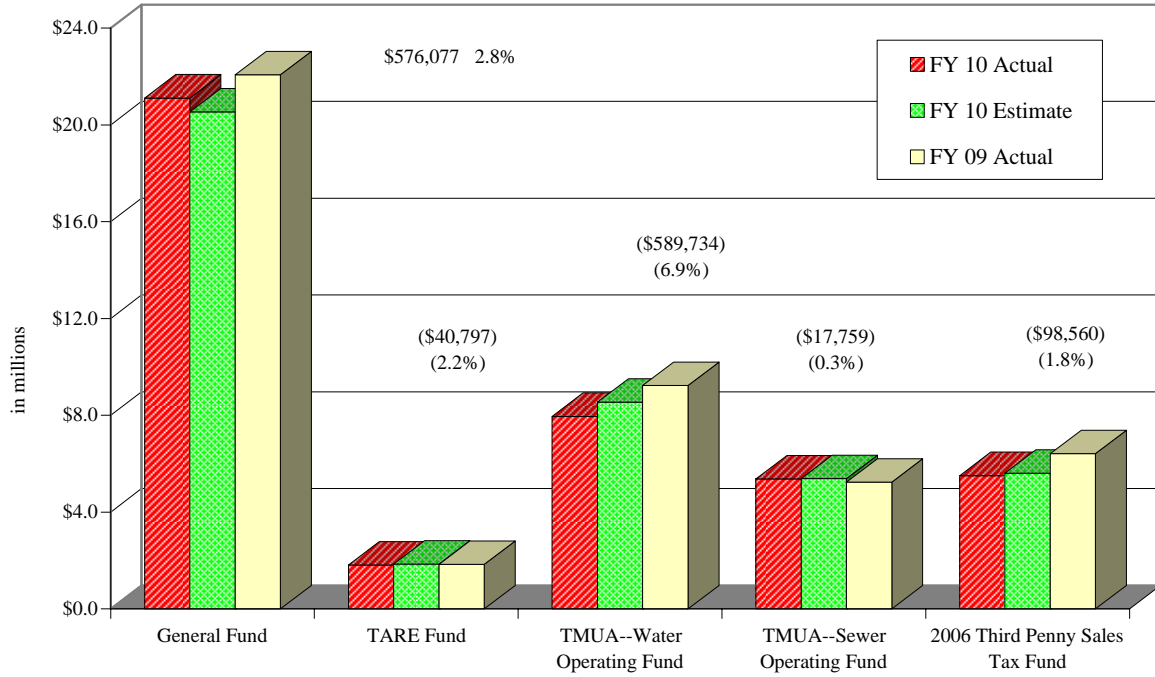


Tulsa MSA Wage & Salary Employment and 12 Month Moving Average (000's)



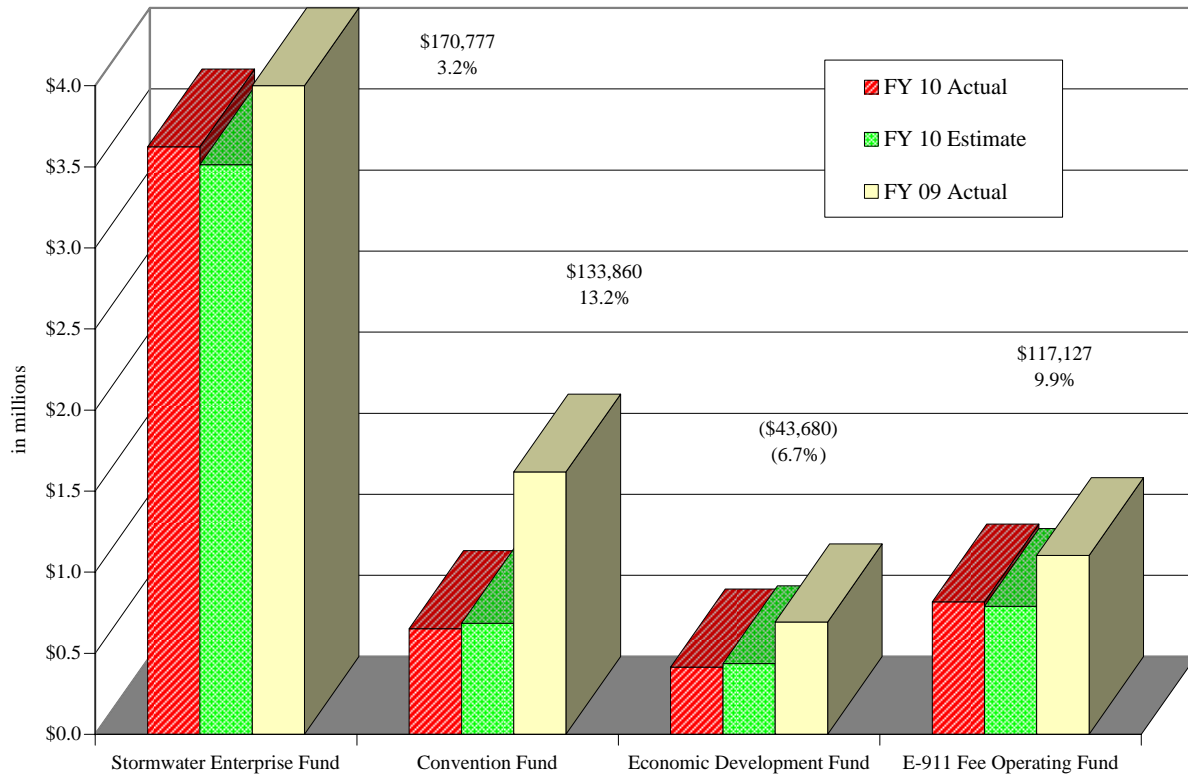
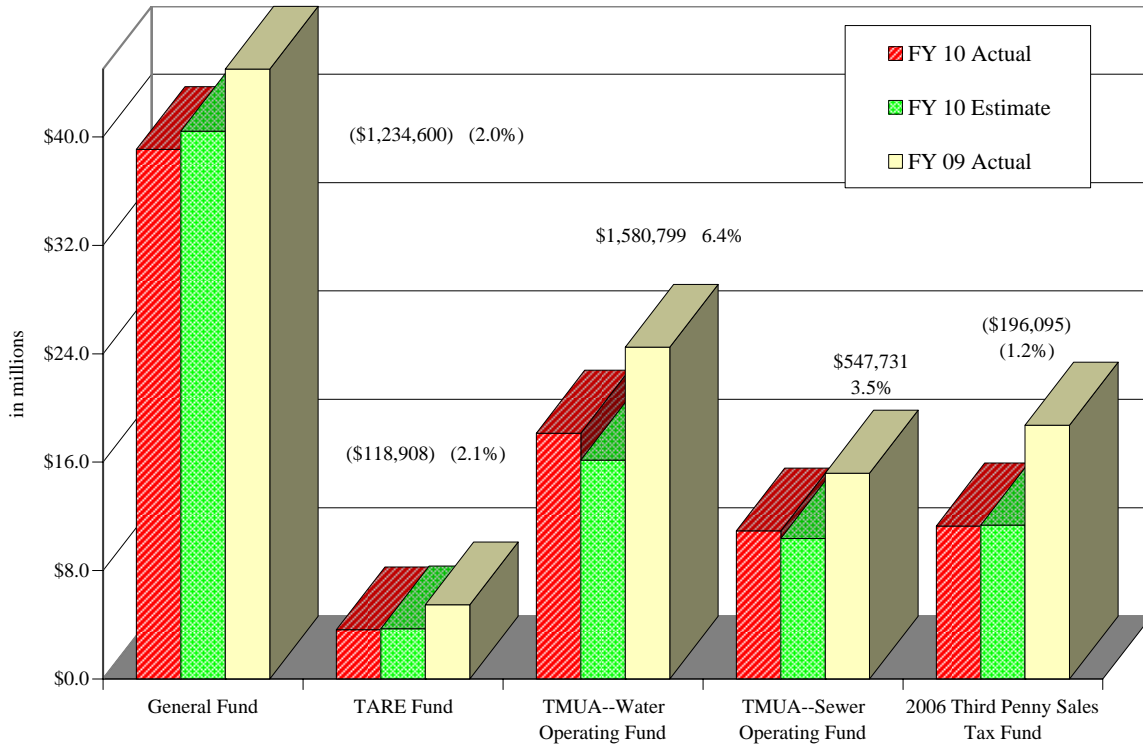
Estimate/Actual Monthly Revenue

Through September 30, 2009



Estimate/Actual Year-to-Date Revenue

Through September 30, 2009



CITY OF TULSA
Through September 30, 2009

Fund		Actual	Estimate	Variation from Estimate	Percent Variation
General	Month -	\$21,111,977	\$20,535,900	\$576,077	2.8%
	YTD -	\$59,731,600	\$60,966,200	(\$1,234,600)	(2.0%)

The General Fund revenue is 2.8% ahead of the budget estimate for September. Year to date it is below by 2.0%. September revenue includes \$2.1 million for paving cuts which are offset by expenditures. In the absence of this unusually large deposit, September revenue would be below estimate by \$1.5 million.

A. Sales Tax	Month -	\$11,027,414	\$11,215,000	(\$187,586)	(1.7%)
	YTD -	\$33,055,536	\$33,348,000	(\$292,464)	(0.9%)

Sales Tax collections are 1.7% below the September estimate. For the first three months of FY10, collections are 0.9% less than projections.

B. Use Tax	Month -	\$1,522,836	\$1,505,000	\$17,836	1.2%
	YTD -	\$4,592,522	\$4,482,000	\$110,522	2.5%

Use Tax collections for the month are 1.2% above projections. Year to date they are ahead 2.5%. Use tax collections can vary significantly from month to month due to business activity.

C. Franchise Taxes	Month -	\$1,235,530	\$2,077,400	(\$841,870)	(40.5%)
	YTD -	\$4,831,401	\$6,013,300	(\$1,181,899)	(19.7%)

The franchise taxes for September are 40.5% below the budget. Year to date they are 19.7% below estimate. Decreased utility receipts and less right of way payments explain the shortfall.

E-911 Fee Operating Fund	Month -	\$482,354	\$393,400	\$88,954	22.6%
	YTD -	\$1,299,527	\$1,182,400	\$117,127	9.9%

September revenue in the E-911 Fee Operating Fund is 22.6% more than the estimate. For the three months of the new fiscal year, revenues are 9.9% more than plan. The September variance can be attributed to higher miscellaneous E911 fees.

Economic Development	Month -	\$191,149	\$214,000	(\$22,851)	(10.7%)
	YTD -	\$606,320	\$650,000	(\$43,680)	(6.7%)

The Economic Development Commission Fund monthly revenues are 10.7% below the estimate. The year to date receipts are 6.7% below the estimate. Hotel / motel bookings continue to be soft.

CITY OF TULSA
Through September 30, 2009

Fund		Actual	Estimate	Variation from Estimate	Percent Variation
Convention	Month -	\$499,518	\$334,300	\$165,218	49.4%
	YTD -	\$1,151,760	\$1,017,900	\$133,860	13.2%

June revenue of \$115,727 was recognized in July. A correcting entry was made in August to include it in the prior fiscal year. The Convention Fund has a 49.4% positive variance for the month of September. Although hotel/motel tax collections are below the estimate, the City received \$200,000 in BOK arena sponsorships.

Tulsa Authority for the Recovery of Energy	Month -	\$1,811,003	\$1,851,800	(\$40,797)	(2.2%)
	YTD -	\$5,437,692	\$5,556,600	(\$118,908)	(2.1%)

September revenue in the TARE Fund is 2.2% below the monthly estimate due to lower residential refuse collections, less mulching service and miscellaneous revenue. Year to date revenue is 2.1% less than estimated.

Stormwater	Month -	\$1,818,344	\$1,756,300	\$62,044	3.5%
	YTD -	\$5,441,077	\$5,270,300	\$170,777	3.2%

Stormwater Management Fund revenue for September is 3.5 % above projections. Year to date, it is 3.2% more than estimated. Stormwater Management payments generated the positive variances.

Water	Month -	\$7,954,666	\$8,544,400	(\$589,734)	(6.9%)
	YTD -	\$26,128,799	\$24,548,000	\$1,580,799	6.4%

The Water Fund's revenue is 6.9 % below monthly estimate. It is ahead 6.4% year to date. Water sales were lower than projected due to a wet August.

Sewer	Month -	\$5,363,041	\$5,380,800	(\$17,759)	(0.3%)
	YTD -	\$16,291,931	\$15,744,200	\$547,731	3.5%

The TMUA Sewer Operating Fund revenue has a 0.3% negative variance for September. During the three months of the fiscal year it is 3.5% more than estimated due to an increase in billings.

2006 Sales Tax	Month -	\$5,505,440	\$5,604,000	(\$98,560)	(1.8%)
	YTD -	\$16,467,905	\$16,664,000	(\$196,095)	(1.2%)

The 2006 Third Penny Sales Tax Program revenue is 1.8% below the monthly estimate. For the year to date, it is 1.2% below plan. Sales Tax collection comments apply.

MAJOR FUNDS
EXPENDITURES, ENCUMBRANCES, TRANSFERS OUT & COMMITMENTS
THROUGH SEPTEMBER 30, 2009

	Current Appropriations	Expenditures/ Encumbrances/ Commitments	Percent YTD Expend./Encumb./Commit.			Budget Balance
			Estimate *	FY-10 Actual	FY-09 Actual	
GENERAL FUND						
Personal Services	\$ 188,108,000	\$ 46,521,000	25.0	24.7	24.5	\$ 141,587,000
Materials & Supplies	8,590,000	4,158,000	40.2	48.4	42.4	4,432,000
Other Services	54,967,000	22,432,000	32.9	40.8	47.4	32,535,000
TOTAL	\$ 251,665,000	\$ 73,111,000	27.2	29.1	30.6	\$ 178,554,000
E-911 FEE--OPERATING FUND						
TOTAL	\$ 4,995,000	\$ 1,154,000	33.0	23.1	20.7	\$ 3,841,000
ECONOMIC DEVELOPMENT COMMISSION FUND						
TOTAL	\$ 2,367,000	\$ 1,281,000	25.6	54.1	17.8	\$ 1,086,000
CONVENTION FUND						
TOTAL	\$ 5,781,000	\$ 1,109,000	26.9	19.2	23.4	\$ 4,672,000
TARE OPERATING FUND						
Personal Services	\$ 3,459,000	\$ 771,000	25.0	22.3	24.2	\$ 2,688,000
Materials & Supplies	477,000	114,000	30.7	23.9	46.9	363,000
Other Services	19,555,000	7,838,000	27.2	40.1	40.1	11,717,000
Capital Outlay	1,776,000	773,000	52.0	43.5	48.4	1,003,000
TOTAL	\$ 25,267,000	\$ 9,496,000	28.7	37.6	38.4	\$ 15,771,000
AIRPORT OPERATIONS FUND						
Personal Services	\$ 8,965,000	\$ 1,921,000	25.0	21.4	21.3	\$ 7,044,000
Materials & Supplies	1,196,000	408,000	31.5	34.1	34.9	788,000
Other Services	8,454,000	1,727,000	25.8	20.4	21.7	6,727,000
Capital Outlay	358,000	103,000	25.0	28.8	16.2	255,000
TOTAL	\$ 18,973,000	\$ 4,159,000	25.8	21.9	22.1	\$ 14,814,000

* Based on prior year encumbrances and level expenditures of departmental budgets.

**MAJOR FUNDS
EXPENDITURES, ENCUMBRANCES, TRANSFERS OUT & COMMITMENTS
THROUGH SEPTEMBER 30, 2009**

	Current Appropriations	Expenditures/ Encumbrances/ Commitments	Percent YTD Expend./Encumb./Commit.			Budget Balance
			Estimate *	FY-10 Actual	FY-09 Actual	
STORMWATER ENTERPRISE FUND						
Personal Services	\$ 8,607,000	\$ 2,020,000	25.0	23.5	24.6	\$ 6,587,000
Materials & Supplies	1,104,000	546,000	36.0	49.5	46.4	558,000
Other Services	12,379,000	6,708,000	32.1	54.2	46.7	5,671,000
Capital Outlay	2,600,000	1,372,000	55.4	52.8	55.6	1,228,000
TOTAL	\$ 24,690,000	\$ 10,646,000	32.2	43.1	40.2	\$ 14,044,000
TMUA--WATER OPERATING FUND						
Personal Services	\$ 25,241,000	\$ 5,857,000	25.0	23.2	23.2	\$ 19,384,000
Materials & Supplies	10,030,000	5,238,000	33.4	52.2	68.4	4,792,000
Other Services	30,274,000	10,266,000	28.2	33.9	30.3	20,008,000
Capital Outlay	7,167,000	3,448,000	54.0	48.1	46.8	3,719,000
Debt Service	13,201,000	2,475,000	25.0	18.7	23.5	10,726,000
TOTAL	\$ 85,913,000	\$ 27,284,000	29.5	31.8	33.1	\$ 58,629,000
TMUA--SEWER OPERATING FUND						
Personal Services	\$ 17,388,000	\$ 4,018,000	25.0	23.1	23.8	\$ 13,370,000
Materials & Supplies	4,298,000	2,113,000	40.5	49.2	47.4	2,185,000
Other Services	30,142,000	9,742,000	33.9	32.3	37.8	20,400,000
Capital Outlay	7,312,000	2,671,000	52.5	36.5	38.4	4,641,000
Debt Service	9,829,000	2,585,000	25.0	26.3	32.7	7,244,000
TOTAL	\$ 68,969,000	\$ 21,129,000	32.8	30.6	34.6	\$ 47,840,000
GOLF COURSE FUND						
Other Services	\$ 738,000	\$ 495,000	25.2	67.1	35.9	\$ 243,000
Capital Outlay	189,000	153,000	58.3	81.0	48.3	36,000
TOTAL	\$ 927,000	\$ 648,000	32.0	69.9	37.8	\$ 279,000

* Based on prior year encumbrances and level expenditures of departmental budgets.

**MAJOR FUNDS
EXPENDITURES, ENCUMBRANCES, TRANSFERS OUT & COMMITMENTS
THROUGH SEPTEMBER 30, 2009**

CURRENT APPROPRIATIONS

The current appropriations reflect the FY 09/10 original budget, prior year encumbrances, transfers, and budget amendments. An adjustment to prior year's carryover encumbrances increased appropriations by \$180,000 in the General Fund.

BUDGET BALANCE

Materials and Supplies, Other Services, and Capital Outlay accounts reflect encumbrances carried forward from FY 09. Funds for these purchases, which were outstanding at year-end, were brought forward as appropriations in the new fiscal year. As the year transpires, the effect of these carry-overs will diminish. In the early part of the fiscal year, however, expenditures as a percentage of the current budget are expected to be higher than average. Many annual contracts are encumbered at the beginning of the fiscal year, which also results in obligations exceeding the uniform spending level estimate. This is specifically true in the case of the TARE Fund's (Fund 3623) landfill contract encumbrance and in the Stormwater Fund's (Fund 7010) mowing, street sweeping, spraying and drainage maintenance contracts.

There are no variances to expectations in the September expenditure amounts.

**Status Report on Capital Improvement Funds
As of September 30, 2009**

2006 Special Extended Sales Tax

September expenditures totaled \$6.78 million with \$2.05 million of that going to Fire apparatus replacement. Encumbrances and commitments total \$31.4 million. Appropriations to date total \$267.7 million and there is a current appropriation balance of \$100.6 million.

2001 Third Penny Sales Tax and 2006 Advanced Funded Sales Tax

These two programs contain funding for the projects in the original 2001 Sales Tax Ordinance.

September expenditures totaled \$1.3 million. The following are the projects with the highest expenditures:

Citywide Flood Control	\$463,916
Brady Village Plan Implementation	\$343,679

To date, \$345.6 million has been spent on projects in these funds and another \$18 million is currently under contract. Appropriations to date total \$387.5 million with a balance of \$23.8 million.

1996 Third Penny Sales Tax

In September, expenditures totaled \$86,687. To date, \$325.5 million has been spent on projects in this fund and another \$1.5 million is now under contract. There is \$579,214 remaining to be spent in all areas. Appropriations to date total \$327.6 million and are 99% expended or obligated.

2008 General Obligation Bonds

There has been \$11.1 million appropriated for street and bridge improvements. To date, \$151,016 has been spent and \$2.9 million encumbered and committed. There is a balance of \$8.02 million.

2005 General Obligation Bonds

Expenditures in September totaled \$2.4 million and of that amount \$942,472 was spent on the Forensic Lab Expansion. Life to date expenditures total \$143.8 million and encumbrances and commitments total \$58.5 million. Appropriations to date are \$262.7 million.

1999 General Obligation Bonds

In September, \$6,211 was spent in Funds 6311-6313. Encumbrances and commitments total \$398,800. Appropriations in these funds total \$113.1 million and are 99% expended or obligated.

TMUA Water Capital Funds

Expenditures in September totaled \$1.5 million. Of that amount, \$538,961 was spent on the Water Distribution Mains. To date \$289.2 million has been spent in these funds. Appropriations to date total \$332.38 million. There is a \$26.2 million appropriation balance remaining to be spent on approved projects.

TMUA Sewer Capital Funds

September expenditures in these funds totaled \$1.4 million with \$454,000 being spent on the South Tulsa Treatment Plant Anaerobic Digester Boiler. Encumbrances and commitments total \$11 million, leaving a \$10.1 million appropriation balance.

MAJOR CAPITAL IMPROVEMENTS CONSTRUCTION FUNDS SUMMARY
As of September, 2009

	To-Date Appropriations	Expenditures		Encumb./ Committ.	Pct. Expend. Comm./Enc.	Balance
		Current Mo.	To-Date			
Fund 6009 2006 Special Extended Sales Tax Fund	\$267,773,000	\$6,781,566	\$135,683,943	\$31,454,328	62%	\$100,634,730
Fund 6008 and Fund 6010 2001 Third Penny Sales Tax and 2006 Advance Funded Sales Tax	\$387,468,712	\$1,304,528	\$345,647,132	\$18,005,433	94%	\$23,816,147
Fund 6007 1996 Third Penny Sales Tax	\$327,613,430	\$86,687	\$325,522,131	\$1,512,085	99%	\$579,214
Fund 6321 2008 General Obligation Bonds	\$11,101,000	\$151,016	\$151,016	\$2,926,186	28%	\$8,023,798
Fund 6315-6319 2005 General Obligation Bonds	\$262,699,000	\$2,422,765	\$143,852,756	\$58,462,647	77%	\$60,383,597
Funds 6311-6313 1999 General Obligation Bonds	\$113,065,596	\$6,211	\$112,315,149	\$398,805	100%	\$351,643
Fund 6021, 6023 - 6026 TMUA--Water Capital Fund	\$332,385,798	\$1,502,372	\$289,236,331	\$16,940,735	92%	\$26,208,732
Funds 6031 - 6039, 6050 - 6053, 6054 TMUA--Sanitary Sewer Capital Funds	\$248,873,844	\$1,437,115	\$227,762,393	\$11,002,354	96%	\$10,109,097

**CITY OF TULSA
GENERAL FUND
BALANCE SHEET (Budgetary Basis)
September 30, 2009 and 2008**

	FY 2009-2010	FY 2008-2009
ASSETS		
Cash and cash equivalents	\$ 24,650,281	\$ 28,229,662
Due from other funds	283,022	132,643
Total assets	\$ 24,933,303	\$ 28,362,305
LIABILITIES AND FUND BALANCE		
Liabilities:		
Due to other funds	\$ 3,371,939	\$ 2,601,795
Reserve for encumbrances	12,648,593	14,296,448
	16,020,532	16,898,243
Fund Balance:		
Reserved		
Reserve for imprest cash	115,315	115,315
Reserve for arbitrage	351,250	550,044
Reserve for MTTA	200,862	200,862
Reserve for body armor	403,120	543,120
Reserve for HUD / NHS refund	96,811	196,811
Unreserved		
Designated for operations	13,803,000	12,752,350
Undesignated	(6,057,587)	(2,894,440)
Total fund balance	8,912,771	11,464,062
Total liabilities and fund balance	\$ 24,933,303	\$ 28,362,305

**CITY OF TULSA
GENERAL FUND
STATEMENTS OF REVENUES, EXPENDITURES, ENCUMBRANCES AND
CHANGES IN FUND BALANCE (BUDGETARY BASIS)
THREE MONTHS ENDED SEPTEMBER 30, 2009 AND 2008
(25% OF THE FISCAL YEAR)**

REVENUE	FY 2009-2010 Year To Date	FY 2008-2009 Year To Date	Percent Change Between Years	FY 2009-2010 Original Budget and Revisions	Percent of Budget
Taxes	\$ 42,452,586	\$ 47,776,626	(11.14)	\$ 176,957,000	23.99
Licenses & permits	1,434,849	1,880,517	(23.70)	6,092,000	23.55
Intergovernmental revenue	1,654,113	2,243,313	(26.26)	8,166,000	20.26
Charges for services	9,167,111	8,381,114	9.38	6,399,000	143.26
Fines & forfeitures	2,081,256	2,237,475	(6.98)	9,005,000	23.11
Investment income	889,571	1,988,399	(55.26)	5,760,000	15.44
Transfers in	518,750	63,750	713.73	2,075,000	25.00
Miscellaneous	527,865	699,638	(24.55)	29,987,000	1.76
Total revenue	<u>58,726,101</u>	<u>65,270,832</u>	(10.03)	<u>244,441,000</u>	24.02
EXPENDITURES & ENCUMBRANCES					
Personal services	46,520,612	47,368,343	(1.79)	188,108,000	24.73
Materials and supplies	1,913,382	1,694,550	12.91	6,877,498	27.82
Other services					
General	7,450,008	10,401,727	(28.38)	29,723,647	25.06
Internal billings	3,949,504	4,877,565	(19.03)	8,454,539	46.71
Intergovernmental transfers	1,226,250	1,393,250	(11.99)	1,711,000	71.67
Transfers	3,917,501	4,049,920	(3.27)	9,601,000	40.80
Total expenditures and encumbrances	<u>64,977,257</u>	<u>69,785,355</u>	(6.89)	<u>244,475,683</u>	26.58
Excess (deficiency) of revenue over expenditures and encumbrances	<u>(6,251,156)</u>	<u>(4,514,523)</u>		<u>\$ (34,683)</u>	
Beginning fund balance, budgetary basis	15,144,821	15,171,620			
Prior period adjustments	19,106	806,965			
Ending fund balance, budgetary basis	<u>\$ 8,912,771</u>	<u>\$ 11,464,062</u>			(281,510) (483,338)

Notes:

**GENERAL FUND
YEAR TO DATE EXPENDITURES, ENCUMBRANCES, AND COMMITMENTS
THROUGH SEPTEMBER 30, 2009**

General Fund expenditures and encumbrances for the month ending September 30, 2009 exceeded \$72 million. This represents 29.1% of the \$251.7 million in appropriations.

Historically, encumbrances made early in the fiscal year include annual contracts that elevate spending levels. Immediate spending of the prior year's carryover also contributes to higher spending early in the fiscal year. Transfers to Other Funds is elevated because of the timing of quarterly transfers.

An adjustment to prior year's carryover encumbrances increased total appropriations by \$180,000. Of that amount \$80,000 went to Legal Department and \$100,000 went to General Government, both were for outside legal contracts signed in June, 2009.

Actual expenditures and encumbrances for the current fiscal year through September 2009 are \$7.8 million less than those for last fiscal year's comparable period. This was expected as the FY10 budget is less than FY 09's and residual expenditures related to the December 2007 ice storm were still being made in the beginning of FY 09.

**GENERAL FUND
YEAR TO DATE EXPENDITURES, ENCUMBRANCES AND COMMITMENTS
THROUGH SEPTEMBER 30, 2009**

DEPARTMENT	Current Appropriations	Expenditures/ Encumbrances	% Estimate * Actual		Commitments	Budget Balance
			Estimate *	Actual		
MUNICIPAL COURT	\$ 2,841,000	\$ 799,000	27.0	28.1	\$ 0	\$ 2,042,000
POLICE	81,086,000	21,132,000	25.5	26.3	191,000	59,763,000
FIRE	59,801,000	15,408,000	26.1	26.0	129,000	44,264,000
INFORMATION TECHNOLOGY	18,159,000	5,168,000	30.3	30.4	357,000	12,634,000
PARK & RECREATION	10,401,000	3,066,000	27.0	29.5	0	7,335,000
GILCREASE MUSEUM	2,673,000	32,000	25.0	1.2	0	2,641,000
PERFORMING ARTS	2,568,000	767,000	30.8	29.9	0	1,801,000
ECON DEVELOPMENT & REAL	780,000	186,000	26.7	23.8	0	594,000
WORKING IN NEIGHBORHOOD	4,870,000	1,532,000	31.4	31.5	0	3,338,000
DEVELOPMENT SERVICES	3,419,000	808,000	25.3	23.6	0	2,611,000
PLANNING	966,000	219,000	26.7	22.7	0	747,000
PUBLIC WORKS	30,220,000	10,713,000	29.8	36.5	323,000	19,184,000
HUMAN RIGHTS	770,000	338,000	48.2	43.9	0	432,000
LEGAL DEPARTMENT	3,067,000	920,000	26.0	30.0	0	2,147,000
HUMAN RESOURCES	4,240,000	1,336,000	33.5	31.5	0	2,904,000
ELECTED & ADMINISTRATION	3,321,000	847,000	25.1	25.5	0	2,474,000
GENERAL GOVERNMENT	3,180,000	1,258,000	35.6	39.6	0	1,922,000
FINANCE	7,037,000	2,207,000	32.1	31.4	0	4,830,000
COMMUNICATIONS	831,000	199,000	25.0	23.9	0	632,000
GRANTS ADMINISTRATION	151,000	32,000	25.0	21.2	0	119,000
TRANSFERS TO OTHER FUNDS	3,435,000	835,000	25.0	24.3	0	2,600,000
GRANTS TO AGENCIES	7,849,000	4,309,000	25.0	54.9	0	3,540,000
TOTAL GENERAL FUND	\$ 251,665,000	\$ 72,111,000	27.2	29.1	\$ 1,000,000	\$ 178,554,000

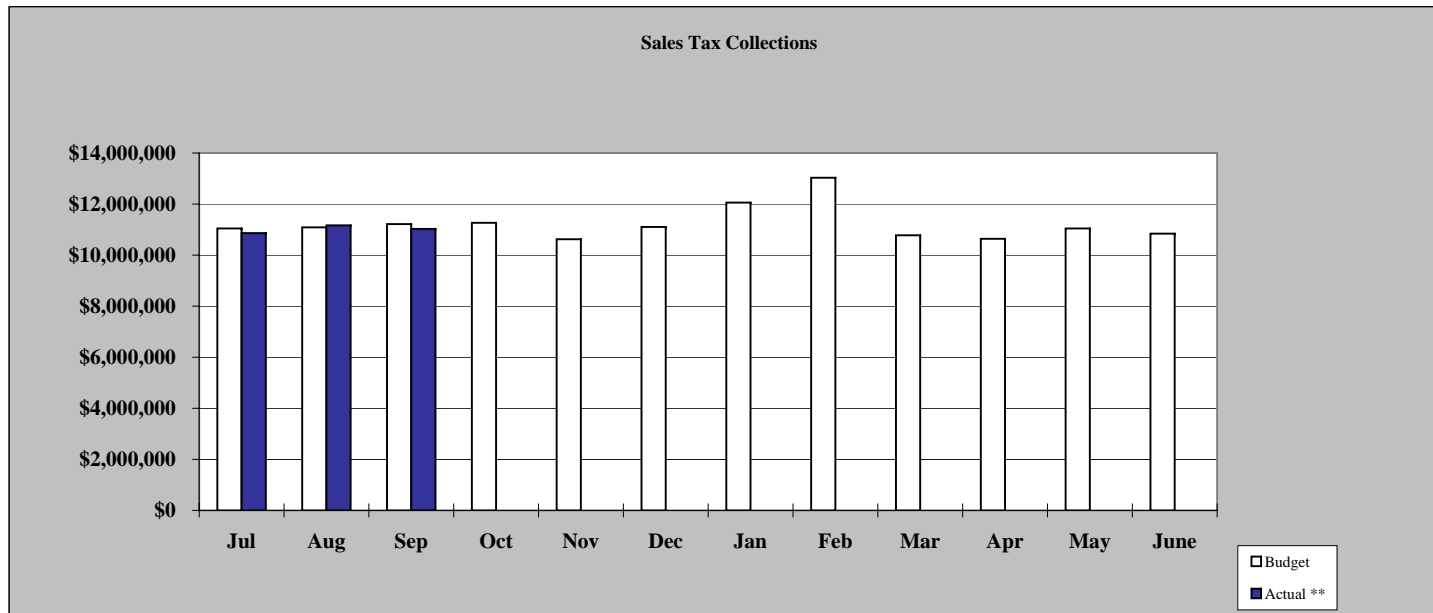
* Estimate shows what the percentage would be if prior year carryover encumbrances and the current year's departmental budgets were spent on a uniform monthly basis.

Schedule of Sales Tax Revenue

General Fund Only

	Comparison to Budget (2009-2010)			Comparison to Prior Year			Percent +/- vs. FY '08-'09 Actuals	
	Budget	Actual **	Difference	Actual		Increase Decrease	Actual	Budgeted
				2008-2009	2009-2010			
Jul	\$11,045,000	\$10,862,027	(\$182,973)	\$12,132,538	\$10,862,027	(\$1,270,511)	-10.47%	-8.96%
Aug	\$11,088,000	\$11,166,095	\$78,095	\$11,799,011	\$11,166,095	(\$632,916)	-5.36%	-6.03%
Sep	\$11,215,000	\$11,027,414	(\$187,586)	\$12,237,521	\$11,027,414	(\$1,210,108)	-9.89%	-8.36%
Oct	\$11,265,000		\$0	\$12,019,623	\$0	\$0	0.00%	-6.28%
Nov	\$10,623,000		\$0	\$11,486,289	\$0	\$0	0.00%	-7.52%
Dec	\$11,103,000		\$0	\$12,113,275	\$0	\$0	0.00%	-8.34%
Jan	\$12,057,000		\$0	\$12,516,645	\$0	\$0	0.00%	-3.67%
Feb	\$13,031,000		\$0	\$12,905,078	\$0	\$0	0.00%	0.98%
Mar	\$10,777,000		\$0	\$11,054,655	\$0	\$0	0.00%	-2.51%
Apr	\$10,639,000		\$0	\$10,510,979	\$0	\$0	0.00%	1.22%
May	\$11,044,000		\$0	\$10,409,958	\$0	\$0	0.00%	6.09%
June	\$10,842,000		\$0	\$10,484,157	\$0	\$0	0.00%	3.41%
Total	\$134,729,000	\$33,055,536	(\$292,464)	\$139,669,729	\$33,055,536	(\$3,113,535)	-8.61%	-7.80% *

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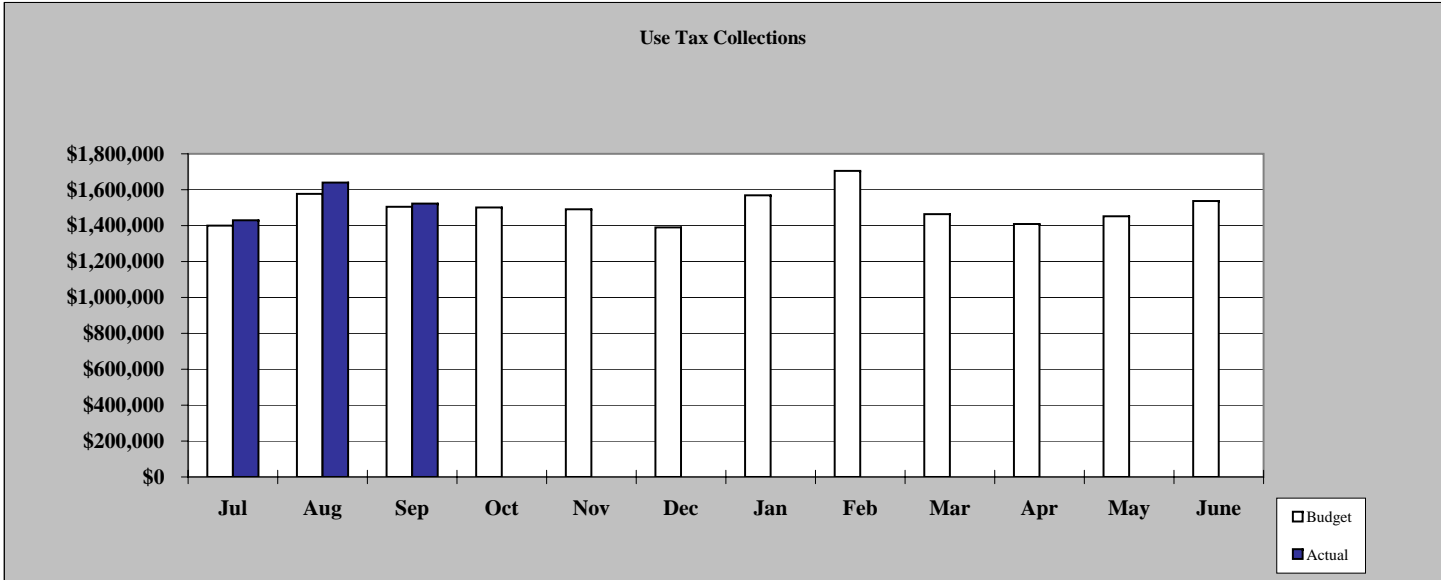
*Budgeted % Change Calculated on FYTD Basis.

** Includes funds returned to COT for Tulsa Hills.

Schedule of Use Tax Revenue

	Comparison to Budget (2009-2010)			Comparison to Prior Year			Percent +/- vs. FY '08-'09 Actuals	
	Budget	Actual	Difference	Actual		Increase Decrease	Actual	Budgeted
				2008-2009	2009-2010			
Jul	\$1,400,000	\$1,429,799	\$29,799	\$1,371,101	\$1,429,799	\$58,698	4.28%	2.11%
Aug	\$1,577,000	\$1,639,887	\$62,887	\$1,832,903	\$1,639,887	(\$193,015)	-10.53%	-13.96%
Sep	\$1,505,000	\$1,522,836	\$17,836	\$1,707,056	\$1,522,836	(\$184,220)	-10.79%	-11.84%
Oct	\$1,501,000		\$0	\$1,497,307	\$0	\$0	0.00%	0.25%
Nov	\$1,491,000		\$0	\$1,413,355	\$0	\$0	0.00%	5.49%
Dec	\$1,390,000		\$0	\$1,530,711	\$0	\$0	0.00%	-9.19%
Jan	\$1,569,000		\$0	\$1,629,317	\$0	\$0	0.00%	-3.70%
Feb	\$1,705,000		\$0	\$1,734,496	\$0	\$0	0.00%	-1.70%
Mar	\$1,464,000		\$0	\$1,453,590	\$0	\$0	0.00%	0.72%
Apr	\$1,409,000		\$0	\$1,223,988	\$0	\$0	0.00%	15.12%
May	\$1,452,000		\$0	\$1,388,745	\$0	\$0	0.00%	4.55%
June	\$1,537,000		\$0	\$1,700,223	\$0	\$0	0.00%	-9.60%
Total	\$18,000,000	\$4,592,522	\$110,522	\$18,482,792	\$4,592,522	(\$318,537)	-6.49%	-8.74%

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* Budgeted % Change Calculated on FYTD Basis.

Tulsa Metropolitan Utility Authority
Financial Management Report
Water Operating Fund (7020)
As of September 30, 2009

Budgetary Basis

Resources	Total Estimate	Year-to-Date Actual	YTD Estimate	Actual Percent of Budget
Appropriated Fund Balance	\$ 3,742,000	\$ 3,742,000	100.0%	100.0%
Revenues:				
Licenses/Permits	285,000	107,000	25.0%	37.5%
Charges for Services	76,689,000	24,856,000	30.3%	32.4%
Other Charges	3,072,000	830,000	25.2%	27.0%
Interest Income	1,704,000	238,000	25.5%	14.0%
Miscellaneous Revenue	421,000	97,000	16.3%	23.0%
Total Revenue	<u>82,171,000</u>	<u>26,128,000</u>	29.9%	31.8%
Total Resources	<u>\$ 85,913,000</u>	<u>\$ 29,870,000</u>	28.6%	34.8%

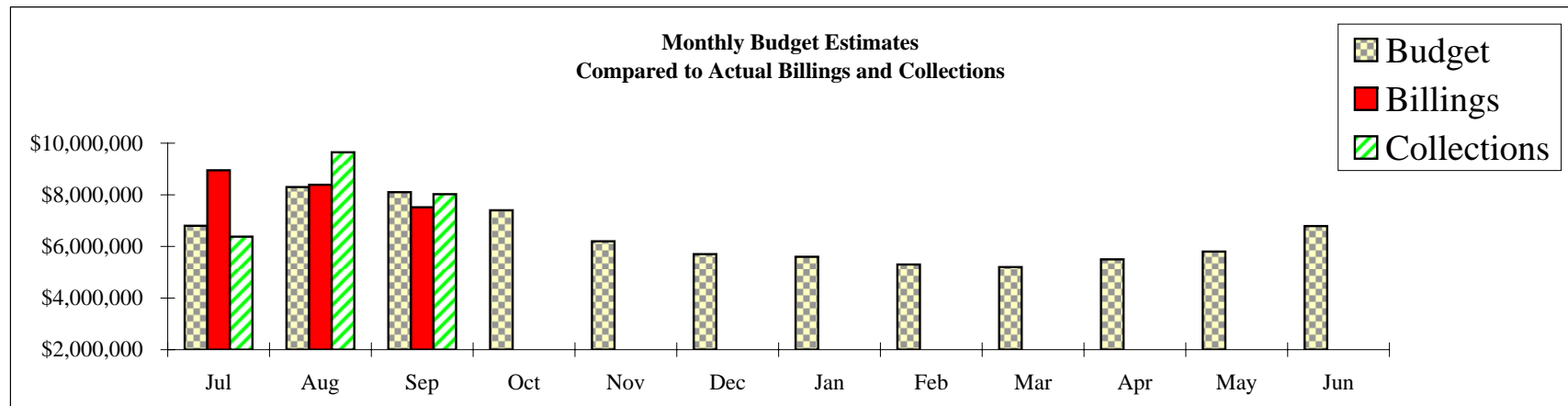
Appropriations/Commitments	Total Appropriation	Year-to-Date Actual Expenditures/ Encumbrances/ Commitments	YTD Estimate	Actual Percent of Budget	Budget Balance
Policy Development					
Materials and Supplies	8,000	1,000	37.8%	12.5%	7,000
Other Services and Charges	171,000	49,000	37.9%	28.7%	122,000
Capital Outlay	943,000	351,000	53.0%	37.2%	592,000
Engineering Services					
Personal Services	91,000	21,000	25.0%	23.1%	70,000
Other Services and Charges	420,000	318,000	70.0%	75.7%	102,000
Capital Outlay	476,000	290,000	47.6%	60.9%	186,000
Environmental Operations					
Personal Services	14,994,000	3,426,000	25.0%	22.8%	11,568,000
Materials and Supplies	9,154,000	4,994,000	33.2%	54.6%	4,160,000
Other Services and Charges	25,269,000	8,224,000	26.8%	32.5%	17,045,000
Capital Outlay	5,589,000	2,807,000	55.5%	50.2%	2,782,000
Development Services					
Other Services and Charges	217,000	-	25.0%	0.0%	217,000
Distributed					
Cost Allocations					
Personal Services	10,064,000	2,386,000	25.0%	23.7%	7,678,000
Materials and Supplies	864,000	243,000	35.6%	28.1%	621,000
Other Services and Charges	2,855,000	1,362,000	36.3%	47.7%	1,493,000
IT - PW/Direct Charges					
Personal Services	92,000	24,000	25.0%	26.1%	68,000
Materials and Supplies	4,000	-	25.0%	0.0%	4,000
Other Services and Charges	91,000	-	25.0%	0.0%	91,000
Capital Outlay	159,000	-	25.0%	0.0%	159,000
Debt Service	13,201,000	2,475,000	25.0%	18.7%	10,726,000
Transfer/Projects	1,251,000	313,000	25.0%	25.0%	938,000
Total Appropriations/Commitments	<u>\$ 85,913,000</u>	<u>\$ 27,284,000</u>	29.6%	31.8%	<u>\$ 58,629,000</u>

Tulsa Metropolitan Utility Authority
Water Operating Fund (7020)
Schedule of Monthly Budgeted Revenue Estimates, Water Billings, and Collections
As of September 30, 2009
 Budgetary Basis

Month	Budget	Actual Billings*	Actual % of Budget	Actual Collections**	% of Billings	Actual % of Budget
Jul	\$ 6,800,000	\$ 8,950,000	132%	\$ 6,379,000	71%	94%
Aug	8,300,000	8,389,000	101%	9,648,000	115%	116%
Sep	8,100,000	7,517,000	93%	8,025,000	107%	99%
Oct	7,400,000					
Nov	6,200,000					
Dec	5,700,000					
Jan	5,600,000					
Feb	5,300,000					
Mar	5,200,000					
Apr	5,500,000					
May	5,800,000					
Jun	6,789,000					
Total	\$ 76,689,000	\$ 24,856,000	32%	\$ 24,052,000	97%	31%

* Revenue estimates from City Departments are included in monthly budget estimates.

** Water accounts receivable were \$6,406,009 as of September 30, 2009 with \$5,383,167 (0 - 30 Days), \$625,235 (31 - 60 Days), \$207,723 (61 - 90 Days) and \$189,884 (Over 91 Days).



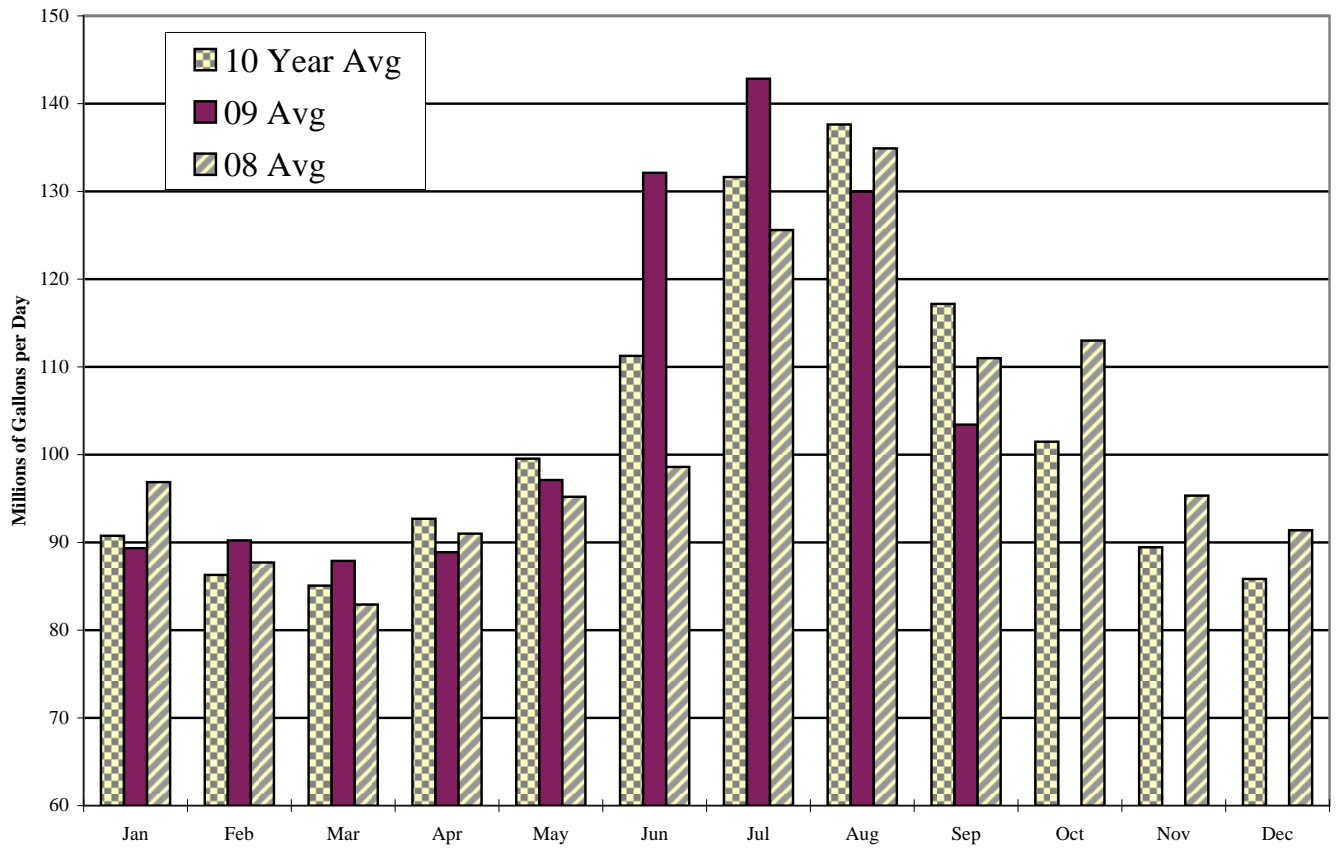
Tulsa Metropolitan Utility Authority
Water Operating Fund (7020)
Comparison of Monthly Budget Estimates, Water Billings, and Consumption to Prior Year
As of September 30, 2009
Budgetary Basis

Month	Budget Estimate			Actual Billings			Billed Consumption (Billion Gallons)		
	FY08-09	FY09-10	Change	FY08-09	FY09-10	Change	FY08-09	FY09-10	Change
Jul	\$ 6,240,000	\$ 6,800,000	9%	\$ 6,320,000	\$ 8,950,000	42%	3.1	4.1	35%
Aug	7,780,000	8,300,000	7%	7,873,000	8,389,000	7%	3.7	3.9	4%
Sep	7,920,000	8,100,000	2%	7,443,000	7,517,000	1%	3.6	3.6	-2%
Oct	6,790,000	7,400,000	9%	6,497,000	-		3.2		
Nov	5,985,000	6,200,000	4%	5,984,000	-		2.7		
Dec	5,880,000	5,700,000	-3%	5,287,000	-		2.5		
Jan	5,585,000	5,600,000	0%	5,409,000	-		2.5		
Feb	5,380,000	5,300,000	-1%	5,188,000	-		2.4		
Mar	5,285,000	5,200,000	-2%	4,782,000	-		2.2		
Apr	5,585,000	5,500,000	-2%	5,282,000	-		2.5		
May	5,885,000	5,800,000	-1%	5,161,000	-		2.4		
Jun	6,807,000	6,789,000	0%	6,248,000	-		2.8		
Total	\$ 75,122,000	\$ 76,689,000	2%	\$ 71,474,000	\$ 24,856,000	NA	33.5	11.6	NA

City of Tulsa Average Monthly Water Pumpage

As of September 30, 2009
(Millions of Gallons per Day)

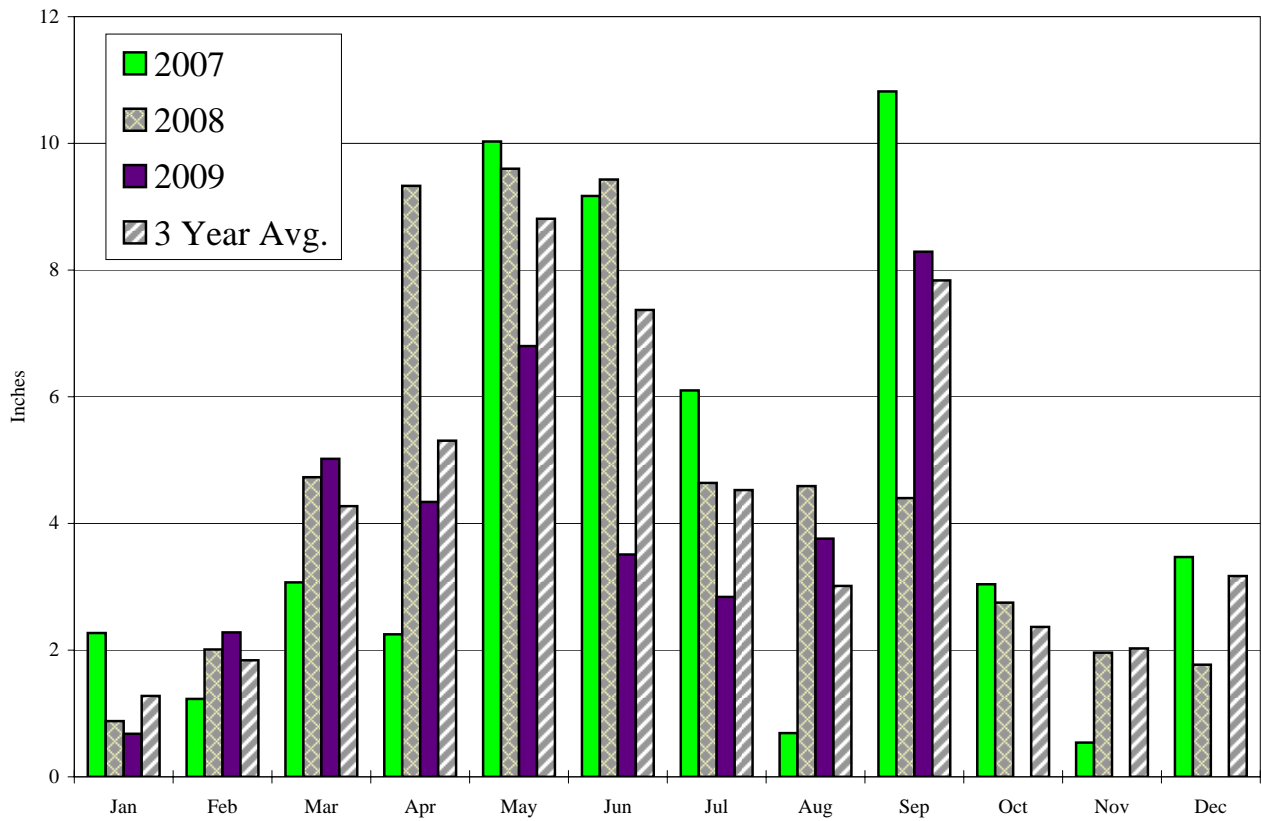
Month	10 Year Avg	07 Avg	08 Avg	09 Avg	09 Total
Jan	90.8	94.6	96.9	89.3	2,769.6
Feb	86.3	84.5	87.7	90.2	2,526.4
Mar	85.1	87.5	82.9	87.9	2,724.5
Apr	92.7	94.7	91.0	88.9	2,666.3
May	99.5	94.3	95.2	97.1	3,010.4
Jun	111.3	96.0	98.6	132.1	3,963.3
Jul	131.6	109.0	125.6	142.8	4,285.3
Aug	137.6	141.7	134.9	130.0	4,029.3
Sep	117.2	109.3	111.0	103.4	3,102.6
Oct	101.5	94.7	113.0		
Nov	89.4	89.7	95.3		
Dec	85.8	80.6	91.4		



City of Tulsa Total Rainfall (Inches)

As of September 30, 2009

Month	30 Year Normal	2006	2007	2008	2009	3 Year Average
Jan	1.54	0.72	2.27	0.88	0.68	1.28
Feb	1.97	0.35	1.23	2.01	2.28	1.84
Mar	3.46	2.80	3.07	4.73	5.02	4.27
Apr	3.72	5.83	2.25	9.33	4.34	5.31
May	5.60	3.04	10.03	9.60	6.80	8.81
Jun	4.44	5.85	9.17	9.43	3.51	7.37
Jul	3.09	4.41	6.10	4.64	2.84	4.53
Aug	3.12	4.06	0.69	4.59	3.76	3.01
Sep	4.70	2.01	10.82	4.40	8.29	7.84
Oct	3.66	1.31	3.04	2.75		2.37
Nov	3.13	3.58	0.54	1.96		2.03
Dec	2.15	4.27	3.47	1.77		3.17
Total	40.58	38.23	52.68	56.09	37.52	51.82



Tulsa Metropolitan Utility Authority
Financial Management Report
Sewer Operating Fund (7030)
As of September 30, 2009

Budgetary Basis

Resources	Total Estimate	Year-to-Date Actual	YTD Estimate	Actual Percent of Budget
Appropriated Fund Balance	\$ 6,768,000	\$ 6,768,000	100.0%	100.0%
Revenues:				
Licenses/Permits	352,000	38,000	13.2%	10.8%
Charges for Services	59,827,000	15,698,000	25.4%	26.2%
Utility Services	1,279,000	278,000	15.8%	21.7%
Interest Income	631,000	129,000	26.4%	20.4%
Miscellaneous Revenue	112,000	147,000	115.2%	131.3%
Total Revenue	<u>62,201,000</u>	<u>16,290,000</u>	25.3%	26.2%
Total Resources	<u>\$ 68,969,000</u>	<u>\$ 23,058,000</u>	22.8%	33.4%

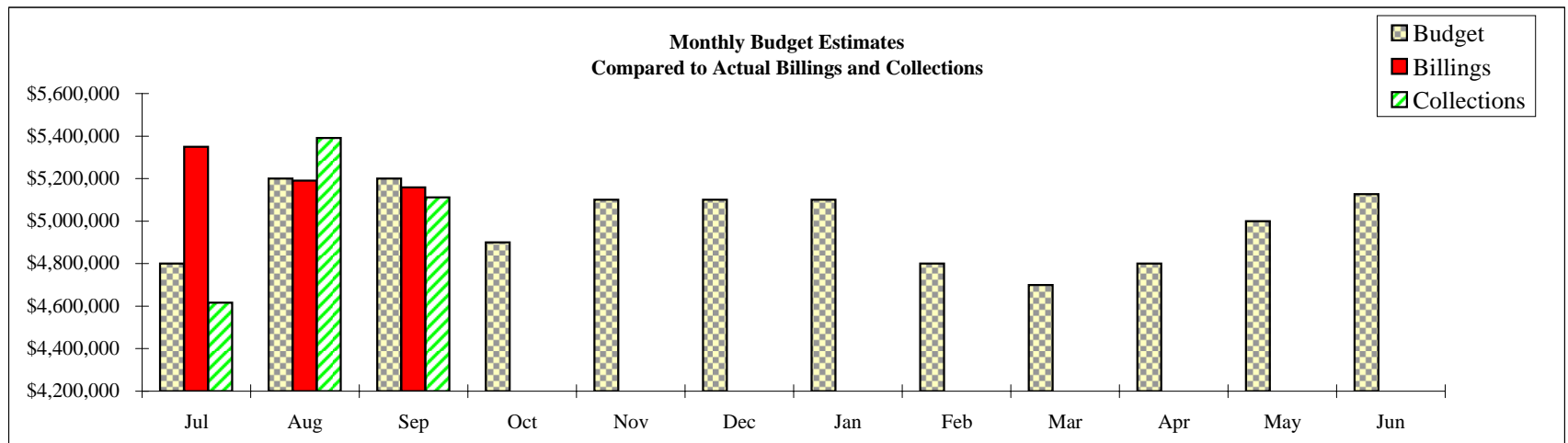
Appropriations/Commitments	Total Appropriation	Year-to-Date Actual Expenditures/ Encumbrances/ Commitments	YTD Estimate	Actual Percent of Budget	Budget Balance
Policy Development					
Other Services and Charges	\$ 272,000	\$ 42,000	31.3%	15.4%	\$ 230,000
Capital Outlay	295,000	123,000	56.4%	41.7%	172,000
Engineering Services					
Other Services and Charges	157,000	106,000	73.3%	67.5%	51,000
Capital Outlay	106,000	42,000	43.0%	39.6%	64,000
Environmental Operations					
Personal Services	9,185,000	2,025,000	25.0%	22.0%	7,160,000
Materials and Supplies	3,382,000	1,810,000	41.7%	53.5%	1,572,000
Other Services and Charges	23,058,000	7,430,000	35.5%	32.2%	15,628,000
Capital Outlay	6,733,000	2,487,000	53.0%	36.9%	4,246,000
Working In Neighborhoods					
Personal Services	89,000	23,000	25.0%	25.8%	66,000
Materials and Supplies	1,000	-	25.0%	0.0%	1,000
Other Services and Charges	2,000	2,000	25.0%	100.0%	-
Development Services					
Other Services and Charges	13,000	13,000	100.0%	100.0%	-
Capital Outlay	19,000	19,000	100.0%	100.0%	-
Cost Allocations					
Personal Services	8,114,000	1,970,000	25.0%	24.3%	6,144,000
Materials and Supplies	915,000	303,000	36.2%	33.1%	612,000
Other Services and Charges	2,166,000	1,012,000	32.2%	46.7%	1,154,000
IT - PW/Capital Direct Charges					
Capital Outlay	159,000	-	25.0%	0.0%	159,000
Debt Service	9,829,000	2,585,000	25.0%	26.3%	7,244,000
Transfer/Projects	557,000	139,000	25.0%	25.0%	418,000
Transfer/Sinking Fund	3,917,000	998,000	25.0%	25.5%	2,919,000
Total Appropriations/Commitments	<u>\$ 68,969,000</u>	<u>\$ 21,129,000</u>	32.8%	30.6%	\$ 47,840,000

Tulsa Metropolitan Utility Authority
Sewer Operating Fund (7030)
Schedule of Monthly Budgeted Revenue Estimates, Sewer Billings, and Collections
As of September 30, 2009
Budgetary Basis

Month	Budget	Actual Billings*	Actual % of Budget	Actual Collections**	% of Billings	Actual % of Budget
Jul	\$ 4,800,000	\$ 5,349,000	111%	\$ 4,616,000	86%	96%
Aug	5,200,000	5,190,000	100%	5,391,000	104%	104%
Sep	5,200,000	5,159,000	99%	5,112,000	99%	98%
Oct	4,900,000					
Nov	5,100,000					
Dec	5,100,000					
Jan	5,100,000					
Feb	4,800,000					
Mar	4,700,000					
Apr	4,800,000					
May	5,000,000					
Jun	5,127,000					
Total	\$ 59,827,000	\$ 15,698,000	26%	\$ 15,119,000	96%	25%

* Revenue estimates from City Departments are included in monthly budget estimates.

** Sewer accounts receivable were \$4,071,486 as of September 30, 2009 with \$3,513,029 (0 - 30 Days), \$367,052 (31 - 60 Days), \$121,750 (61 - 90 Days) and \$69,655 (Over 91 Days).



Tulsa Metropolitan Utility Authority
Sewer Operating Fund (7030)
Comparison of Monthly Budget Estimates and Sewer Billings to Prior Year
As of September 30, 2009
Budgetary Basis

Month	Budget Estimate			Actual Billings		
	FY08-09	FY09-10	Change	FY08-09	FY09-10	Change
Jul	\$ 4,500,000	\$ 4,800,000	7%	\$ 4,613,000	\$ 5,349,000	16%
Aug	4,600,000	5,200,000	13%	4,940,000	5,190,000	5%
Sep	4,600,000	5,200,000	13%	5,015,000	5,159,000	3%
Oct	4,600,000	4,900,000	7%	4,682,000	-	
Nov	4,700,000	5,100,000	9%	4,704,000	-	
Dec	4,700,000	5,100,000	9%	4,374,000	-	
Jan	4,700,000	5,100,000	9%	4,626,000	-	
Feb	4,500,000	4,800,000	7%	4,332,000	-	
Mar	4,500,000	4,700,000	4%	4,007,000	-	
Apr	4,500,000	4,800,000	7%	4,236,000	-	
May	4,500,000	5,000,000	11%	4,218,000	-	
Jun	4,560,000	5,127,000	12%	4,559,000	-	
Total	\$ 54,960,000	\$ 59,827,000	9%	\$ 54,306,000	\$ 15,698,000	NA

Tulsa Authority for the Recovery of Energy

Financial Management Report

TARE Operating Fund (3623)

As of September 30, 2009

Budgetary Basis

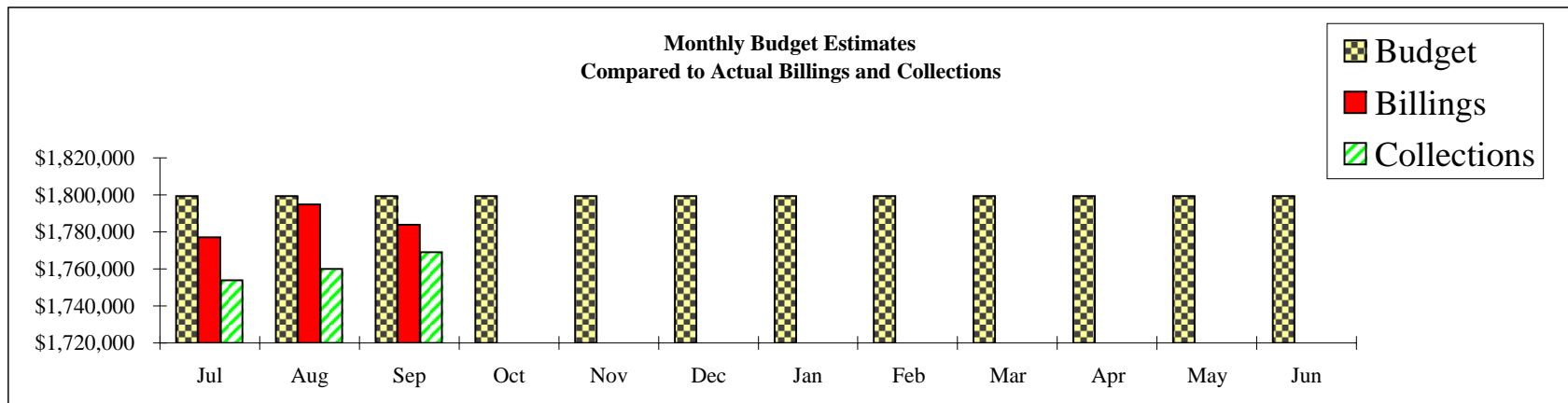
Resources	Total Estimate	Year-to-Date Actual	YTD Estimate	Actual Percent of Budget	
Appropriated Fund Balance	\$ 3,038,000	\$ 3,038,000	100.0%	100.0%	
Revenues:					
Charges for Services	21,594,000	5,356,000	25.0%	24.8%	
Interest Income	229,000	80,000	24.7%	34.9%	
Miscellaneous Revenue	406,000	2,000	24.9%	0.5%	
Total Revenue	<u>22,229,000</u>	<u>5,438,000</u>	25.0%	24.5%	
Total Resources	<u>\$ 25,267,000</u>	<u>\$ 8,476,000</u>	34.0%	33.5%	
Appropriations/Commitments	Total Appropriation	Year-to-Date Actual Expenditures/ Encumbrances/ Commitments	YTD Estimate	Actual Percent of Budget	Budget Balance
Policy Development					
Other Services and Charges	\$ 3,441,000	\$ 847,000	25.7%	24.6%	\$ 2,594,000
Capital Outlay	70,000	-	25.0%	0.0%	70,000
Facilities Maintenance					
Personal Services	404,000	81,000	25.0%	20.0%	323,000
Materials and Supplies	58,000	31,000	33.3%	53.4%	27,000
Other Services and Charges	1,054,000	324,000	45.6%	30.7%	730,000
Capital Outlay	437,000	118,000	45.3%	27.0%	319,000
Customer Services					
Personal Services	1,722,000	371,000	25.0%	21.5%	1,351,000
Materials and Supplies	309,000	69,000	29.5%	22.3%	240,000
Other Services and Charges					
TRI	9,363,000	2,193,000	25.0%	23.4%	7,170,000
M.e.t.	620,000	685,000	25.0%	110.5%	(65,000)
Misc. Other	4,011,000	3,149,000	27.9%	78.5%	862,000
Total Other Services and Charges	13,994,000	6,027,000	25.0%	43.1%	7,967,000
Capital Outlay	1,245,000	655,000	56.4%	52.6%	590,000
Distributed					
Cost Allocations					
Personal Services	1,333,000	319,000	25.0%	23.9%	1,014,000
Materials and Supplies	110,000	14,000	32.0%	12.7%	96,000
Other Services and Charges	962,000	614,000	32.1%	63.8%	348,000
IT - PW/Capital Direct Charges					
Capital Outlay	24,000	-	25.0%	0.0%	24,000
Transfer/Projects	104,000	26,000	25.0%	25.0%	78,000
Total Appropriations/Commitments	<u>\$ 25,267,000</u>	<u>\$ 9,496,000</u>	28.7%	37.6%	<u>\$ 15,771,000</u>

Tulsa Authority for Recovery of Energy
Tulsa Authority for Recovery of Energy Fund (3623)
Schedule of Monthly Budgeted Revenue Estimates, Refuse Billings, and Collections
As of September 30, 2009
 Budgetary Basis

Month	Budget	Actual Billings *	Actual % of Budget	Actual Collections **	% of Billings	Actual % of Budget
Jul	\$ 1,799,501	\$ 1,777,000	99%	\$ 1,754,000	99%	97%
Aug	1,799,501	1,795,000	100%	1,760,000	98%	98%
Sep	1,799,501	1,784,000	99%	1,769,000	99%	98%
Oct	1,799,501					
Nov	1,799,501					
Dec	1,799,501					
Jan	1,799,501					
Feb	1,799,501					
Mar	1,799,501					
Apr	1,799,501					
May	1,799,501					
Jun	1,799,489					
Total	\$ 21,594,000	\$ 5,356,000	25%	\$ 5,283,000	99%	24%

* Revenue estimates from City Departments are included in monthly budget estimates.

** TARE accounts receivable were \$1,505,097 as of September 30, 2009 with \$1,175,800 (0 - 30 Days), \$187,216 (31 - 60 Days), \$43,158 (61 - 90 Days) and \$98,923 (Over 91 Days).



Tulsa Authority for Recovery of Energy
Tulsa Authority for Recovery of Energy Fund (3623)
Comparison of Monthly Budget Estimates and Refuse Billings to Prior Year
As of September 30, 2009

Month	Budget Estimate			Actual Billings		
	FY 08-09	FY 09-10	Change	FY 08-09	FY 09-10	Change
Jul	\$ 1,776,500	\$ 1,799,501	1%	1,772,000	\$ 1,777,000	0%
Aug	1,776,500	1,799,501	1%	1,786,000	1,795,000	1%
Sep	1,776,500	1,799,501	1%	1,783,000	1,784,000	0%
Oct	1,776,500	1,799,501	1%	1,776,000	-	
Nov	1,776,500	1,799,501	1%	1,804,000	-	
Dec	1,776,500	1,799,501	1%	1,768,000	-	
Jan	1,776,500	1,799,501	1%	1,795,000	-	
Feb	1,776,500	1,799,501	1%	1,788,000	-	
Mar	1,777,500	1,799,501	1%	1,786,000	-	
Apr	1,777,500	1,799,501	1%	1,780,000	-	
May	1,777,500	1,799,501	1%	1,786,000	-	
Jun	1,777,500	1,799,489	1%	1,787,000	-	
Total	\$ 21,322,000	\$ 21,594,000	1%	\$ 21,411,000	\$ 5,356,000	NA

Stormwater Drainage Advisory Board
Financial Management Report
Stormwater Enterprise Fund (7010)
As of September 30, 2009

Budgetary Basis

Resources	Total Estimate	Year-to-Date Actual	YTD Estimate	Actual Percent of Budget
Appropriated Fund Balance	\$ 3,154,000	\$ 3,154,000	100.0%	100.0%
Licenses/Permits	47,000	7,000	25.1%	14.9%
Charges for Services	21,318,000	5,394,000	24.5%	25.3%
Interest Income	121,000	36,000	24.7%	29.8%
Miscellaneous Revenue	50,000	5,000	20.2%	10.0%
Total Revenue	<u>21,536,000</u>	<u>5,442,000</u>	24.5%	25.3%
Total Resources	<u>\$ 24,690,000</u>	<u>\$ 8,596,000</u>	34.1%	34.8%

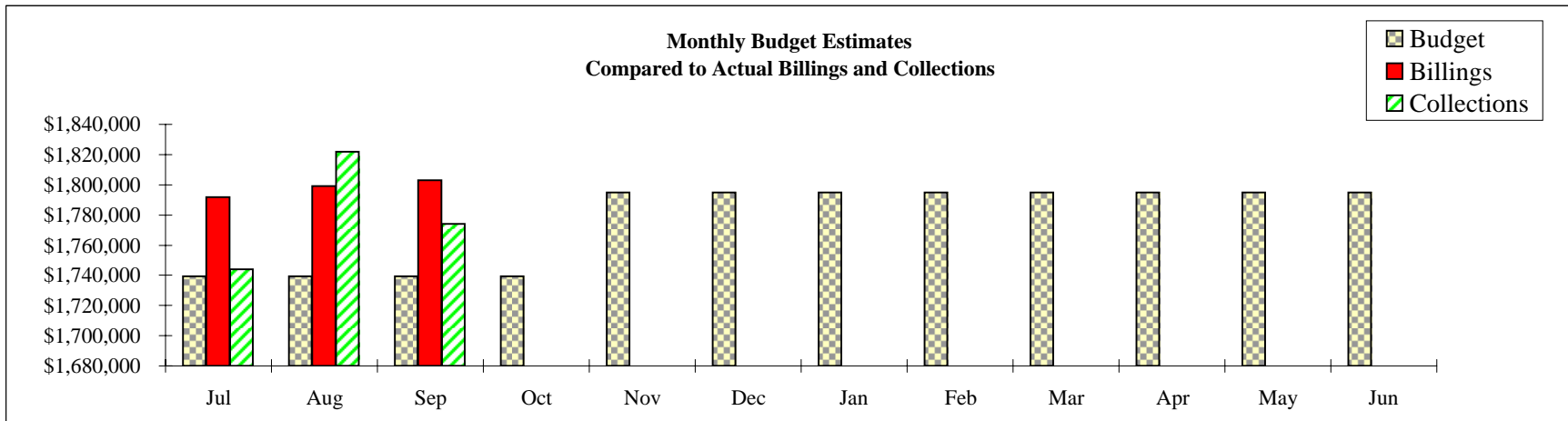
Appropriations/Commitments	Total Appropriation	Year-to-Date Actual Expenditures/ Encumbrances/ Commitments	YTD Estimate	Actual Percent of Budget	Budget Balance
Policy Development					
Other Services and Charges	\$ 25,000	\$ 10,000	55.0%	40.0%	\$ 15,000
Capital Outlay	209,000	119,000	67.8%	56.9%	90,000
Engineering Services					
Personal Services	213,000	55,000	25.0%	25.8%	158,000
Materials and Supplies	1,000	-	25.0%	0.0%	1,000
Other Services and Charges	330,000	162,000	54.4%	49.1%	168,000
Capital Outlay	173,000	151,000	100.0%	87.3%	22,000
Environmental Operations					
Personal Services	1,273,000	287,000	25.0%	22.5%	986,000
Materials and Supplies	222,000	84,000	34.0%	37.8%	138,000
Other Services and Charges	3,713,000	1,099,000	25.4%	29.6%	2,614,000
Capital Outlay	1,035,000	372,000	52.0%	35.9%	663,000
Facilities Maintenance					
Personal Services	1,865,000	452,000	25.0%	24.2%	1,413,000
Materials and Supplies	434,000	323,000	42.8%	74.4%	111,000
Other Services and Charges	4,645,000	4,207,000	38.2%	90.6%	438,000
Capital Outlay	1,136,000	728,000	59.1%	64.1%	408,000
Development Services					
Capital Outlay	2,000	2,000	100.0%	100.0%	-
Distributed					
Cost Allocations					
Personal Services	5,256,000	1,226,000	25.0%	23.3%	4,030,000
Materials and Supplies	447,000	139,000	32.0%	31.1%	308,000
Other Services and Charges	1,550,000	701,000	34.1%	45.2%	849,000
IT - PW/Capital Direct Charges					
Capital Outlay	45,000	-	25.0%	0.0%	45,000
Transfer/Projects	2,116,000	529,000	25.0%	25.0%	1,587,000
Total Appropriations/Commitments	<u>\$ 24,690,000</u>	<u>\$ 10,646,000</u>	32.3%	43.1%	\$ 14,044,000

Stormwater Drainage Advisory Board
Stormwater Enterprise Fund (7010)
Schedule of Monthly Budgeted Revenue Estimates, Stormwater Billings, and Collections
As of September 30, 2009
 Budgetary Basis

Month	Budget	Actual Billings*	Actual % of Budget	Actual Collections**	% of Billings	Actual % of Budget
Jul	\$ 1,739,534	\$ 1,792,000	103%	\$ 1,744,000	97%	100%
Aug	1,739,534	1,799,000	103%	1,822,000	101%	105%
Sep	1,739,534	1,803,000	104%	1,774,000	98%	102%
Oct	1,739,534					
Nov	1,794,983					
Dec	1,794,983					
Jan	1,794,983					
Feb	1,794,983					
Mar	1,794,983					
Apr	1,794,983					
May	1,794,983					
Jun	1,794,983					
Total	\$ 21,318,000	\$ 5,394,000	25%	\$ 5,340,000	99%	25%

* Revenue estimates from City Departments are included in monthly budget estimates.

** Stormwater accounts receivable were \$1,686,918 as of September 30, 2009 with \$1,180,275 (0 - 30 Days), \$133,939 (31 - 60 Days), \$34,619 (61 - 90 Days) and \$338,085 (Over 91 Days).



Stormwater Drainage Advisory Board
Stormwater Enterprise Fund (7010)
Comparison of Monthly Budget Estimates Stormwater Billings to Prior Year
As of September 30, 2009
Budgetary Basis

Month	Budget Estimate			Actual Billings		
	FY08-09	FY09-10	Change	FY08-09	FY09-10	Change
Jul	\$ 1,563,200	\$ 1,739,534	11%	\$ 1,605,000	\$ 1,792,000	12%
Aug	1,563,200	1,739,534	11%	1,616,000	1,799,000	11%
Sep	1,563,200	1,739,534	11%	1,615,000	1,803,000	12%
Oct	1,563,200	1,739,534	11%	1,610,000	-	
Nov	1,664,525	1,794,983	8%	1,772,000	-	
Dec	1,664,525	1,794,983	8%	1,770,000	-	
Jan	1,664,525	1,794,983	8%	1,771,000	-	
Feb	1,664,525	1,794,983	8%	1,798,000	-	
Mar	1,664,525	1,794,983	8%	1,804,000	-	
Apr	1,664,525	1,794,983	8%	1,801,000	-	
May	1,664,525	1,794,983	8%	1,801,000	-	
Jun	1,646,525	1,794,983	9%	1,821,000	-	
Total	\$ 19,551,000	\$ 21,318,000	9%	\$ 20,784,000	\$ 5,394,000	NA

Stormwater Fee-In-Lieu Funds
As of September 30, 2009

Fund Name	Fees Collected		Interest Earned		Appropriated for Projects	Expenditures		Available for Projects
	September	FYTD	September	FYTD		September	Encumbered/ Committed	
Mingo Creek (6101)	\$11,569	\$14,832	\$1,242	\$3,799	\$486,924	\$38,735	\$60,663	\$127,322
Haikey Creek (6102)	4,180	4,180	4,500	13,552	\$2,129,114	0	2,050,486	143,307
Fry Ditch No. 2 (6103)	0	0	716	2,158	\$0	0	0	361,332
Vensel Creek (6104)	0	0	1,474	4,439	709,117	0	0	34,083
Flat Rock Creek (6105)	0	2,732	433	1,304	0	0	0	218,365
Coal Creek (6106)	100	200	393	1,184	24,968	0	0	173,332
Harlow Creek (6107)	0	0	230	694	0	0	0	116,144
Mooser Creek (6108)	0	0	1,084	3,264	0	0	0	546,467
Cherry Creek (6109)	0	0	629	1,893	0	0	0	316,972
Spunky Creek (6110)	0	0	373	1,124	15,325	0	0	172,881
Fred Creek (6111)	3,933	3,933	285	845	0	0	0	144,158
Downtown (6112)	16	16	305	918	0	0	0	153,782
Parkview (6113)	819	819	105	316	0	0	0	53,726
Perryman (6114)	0	1,134	482	1,451	227,000	0	0	15,952
Joe Creek (6115)	3,304	5,030	45	125	54	336	54	22,920
Crow Creek (6116)	0	0	267	804	45,854	0	0	88,695
Hager/Riverside (6117)	0	0	132	397	25,086	0	0	41,410
Total	\$23,921	\$32,876	\$12,694	\$38,267	\$3,663,441	\$39,071	\$2,111,203	\$2,730,847

Tulsa Airport Authority
Financial Management Report
Airport Operating Fund (3701)
As of September 30, 2009

Resources	Total Estimate	Year-to-Date Actual	YTD Estimate	Percent of Budget
Appropriated Fund Balance	\$ 144,000	\$ 144,000	100.0%	100.0%
Revenues:				
Interest Income	42,000	19,000	24.8%	45.2%
Transfers In	18,787,000	4,681,000	25.0%	24.9%
Miscellaneous Revenue	0	49,000	N/A	N/A
Total Revenue	<u>18,829,000</u>	<u>4,749,000</u>	25.0%	25.2%
Total Resources	<u>\$ 18,973,000</u>	<u>\$ 4,893,000</u>	25.6%	25.8%

Appropriations/Commitments	Total Appropriation	Year-to-Date Actual Expenditures/ Encumbrances/ Commitments	YTD Estimate	Percent of Budget	Budget Balance
Airport - Engineering					
Personal Services	\$ 839,000	\$ 199,000	25.0%	23.7%	\$ 640,000
Materials and Supplies	5,000	0	25.0%	0.0%	5,000
Other Services and Charges	95,000	50,000	41.6%	52.6%	45,000
Airport - Graphical IS/Management					
Materials and Supplies	33,000	0	25.0%	0.0%	33,000
Airport - Maintenance					
Personal Services	3,551,000	671,000	25.0%	18.9%	2,880,000
Materials and Supplies	844,000	277,000	31.8%	32.8%	567,000
Other Services and Charges	3,935,000	563,000	25.7%	14.3%	3,372,000
Capital Outlay	172,000	17,000	25.0%	9.9%	155,000
Airport - Administrative					
Personal Services	1,667,000	409,000	25.0%	24.5%	1,258,000
Materials and Supplies	113,000	65,000	25.0%	57.5%	48,000
Other Services and Charges	2,392,000	446,000	25.4%	18.6%	1,946,000
Capital Outlay	4,000	1,000	25.0%	25.0%	3,000
Airport - Operations					
Personal Services	2,558,000	593,000	25.0%	23.2%	1,965,000
Materials and Supplies	117,000	45,000	35.9%	38.5%	72,000
Other Services and Charges	1,924,000	647,000	25.7%	33.6%	1,277,000
Capital Outlay	36,000	-	25.0%	0.0%	36,000
Jones Airport					
Personal Services	349,000	50,000	25.0%	14.3%	299,000
Materials and Supplies	84,000	20,000	27.7%	23.8%	64,000
Other Services and Charges	109,000	21,000	25.0%	19.3%	88,000
Capital Outlay	146,000	85,000	25.0%	58.2%	61,000
Total Appropriations/Commitments	<u>\$ 18,973,000</u>	<u>\$ 4,159,000</u>	25.7%	21.9%	<u>\$ 14,814,000</u>

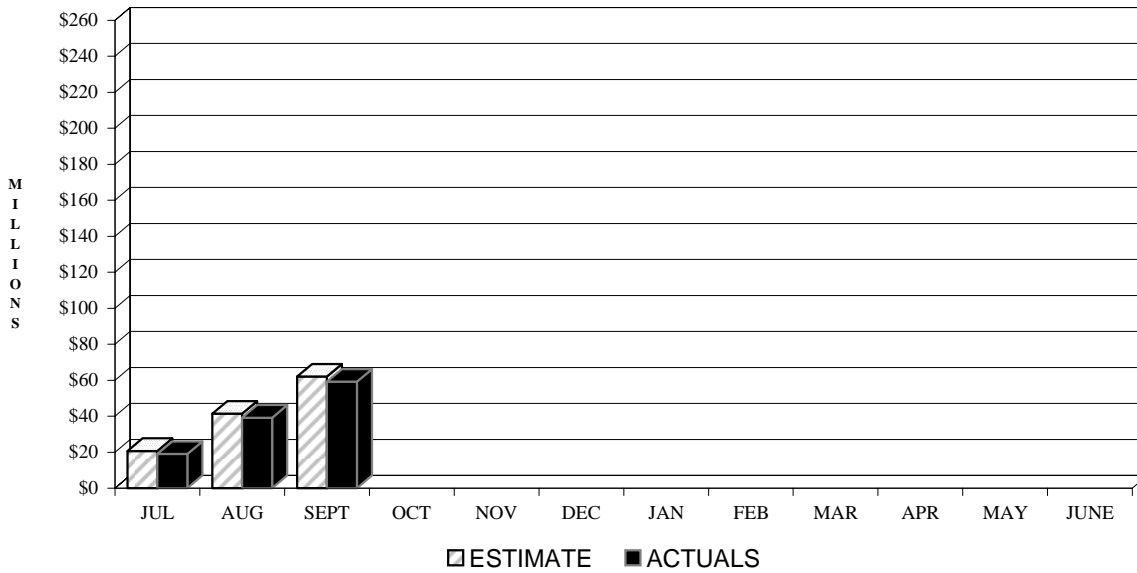
**Tulsa Airport Trust Fund
Financial Management Report
Airport Trust Activity (3703)
As of September 30, 2009**

Budgetary Basis

Resources	Total Estimate	Year-to-Date Actual	YTD Estimate	Percent of Budget	
Revenues:					
Tulsa International Airport (TIA)					
Charges for Services	\$ 39,763,000	\$ 6,964,000	23.0%	17.5%	
Interest Income	500,000	0	25.0%	0.0%	
Total TIA Revenue	40,263,000	6,964,000	23.0%	17.3%	
Richard Lloyd Jones Airport (RLJA)					
Charges for Services	1,020,000	158,000	25.0%	15.5%	
Total Resources	\$ 41,283,000	\$ 7,122,000	23.1%	17.3%	
Year-to-Date Actual					
	Total	Expenditures/ Encumbrances/ Commitments	YTD Estimate	Percent of Budget	Budget Balance
Appropriations/Commitments	Appropriation				
Airport Trust					
Debt Service	\$ 13,749,000	\$ 3,437,000	25.0%	25.0%	\$ 10,312,000
General Acct. Deposits	1,144,000	286,000	25.0%	25.0%	858,000
Special Deposits	7,603,000	1,901,000	25.0%	25.0%	5,702,000
Transfers (3701)	18,787,000	4,681,000	25.0%	24.9%	14,106,000
Total Appropriations/Commitments	\$ 41,283,000	\$ 10,305,000	25.0%	25.0%	\$ 30,978,000
* 3701 Operating Fund	\$ 18,973,000	\$ 4,159,000	25.7%	21.9%	\$ 14,814,000

* Note: Includes original budget (\$18,787,000) plus carryover (\$186,000).

**2009-10 PERSONAL SERVICES ACCOUNTS
YEAR-T0-DATE ESTIMATE VS YEAR-T0-DATE ACTUAL**



FUND	DEPARTMENT	SEPTEMBER ESTIMATE	SEPTEMBER ACTUAL	UNDER (OVER) EST	MTD BUDGET TRANS/ADM INCR/(DECR)	CUMULATED UNDER (OVER) EST
GENERAL FUND						
	MUNICIPAL COURT	\$200,818	\$191,259	\$9,559	\$0	\$32,317
	LAW ENFORCEMENT	\$5,853,761	\$5,580,038	\$273,723	\$0	\$535,515
	COMMUNITY FIRE SERVICE	\$4,452,147	\$4,424,709	\$27,438	\$0	\$40,914
	INFORMATION TECHNOLOGY	\$964,392	\$961,650	\$2,742	\$0	\$39,813
	PARK & RECREATION	\$560,250	\$520,492	\$39,758	\$0	\$539
	PERFORMING ARTS CENTER	\$117,425	\$114,161	\$3,264	\$0	\$15,358
	ECONOMIC DEV and REAL ESTATE MGMT	\$58,133	\$52,880	\$5,253	\$0	\$18,214
	WORKING IN NEIGHBORHOODS	\$254,042	\$249,067	\$4,975	\$0	\$130,786
	DEVELOPMENT SERVICES	\$72,611	\$71,086	\$1,525	\$0	(\$773)
	PLANNING	\$72,608	\$64,495	\$8,113	\$0	\$25,449
	PUBLIC WORKS	\$517,725	\$524,823	(\$7,098)	\$0	\$190,019
	MAYOR	\$82,167	\$85,132	(\$2,965)	\$0	(\$9,448)
	CITY AUDITOR	\$73,950	\$78,460	(\$4,510)	\$0	(\$13,186)
	CITY COUNCIL	\$92,492	\$96,744	(\$4,252)	\$0	(\$14,200)
	HUMAN RIGHTS	\$39,333	\$41,222	(\$1,889)	\$0	(\$5,658)
	LEGAL REPRESENTATION	\$224,271	\$229,452	(\$5,181)	\$0	(\$23,951)
	HUMAN RESOURCES	\$228,027	\$213,794	\$14,233	\$0	\$25,991
	FINANCE	\$426,578	\$412,797	\$13,781	\$0	\$81,087
	COMMUNICATIONS	\$63,717	\$57,806	\$5,911	\$0	\$4,529
	DEPT. of GRANTS ADMINISTRATION	\$11,863	\$7,540	\$4,323	\$0	\$4,323
TOTAL GENERAL FUND		\$14,366,310	\$13,977,609	\$388,701	\$0	\$1,077,636

This report only lists selected Personal Services Accounts that are projected for the annual budget. Not all Personal Services Accounts are reported.

2009-10 PERSONAL SERVICES ACCOUNTS

FUND	DEPARTMENT	SEPTEMBER ESTIMATE	SEPTEMBER ACTUAL	UNDER (OVER) EST	MTD BUDGET TRANS/ADM INCR/(DECR)	CUMULATED UNDER (OVER) EST
TARE-REFUSE OPERATING FUND						
	PUBLIC WORKS	\$171,543	\$156,344	\$15,199	\$0	\$79,411
AIRPORT OPERATIONS FUND						
	AIRPORT	\$712,108	\$638,834	\$73,274	\$0	\$300,701
STORMWATER ENTERPRISE FUND						
	PUBLIC WORKS	\$277,913	\$278,019	(\$106)	\$0	\$79,517
TMUA-WATER OPERATING FUND						
	INFORMATION TECHNOLOGY	\$7,684	\$7,999	(\$315)	\$0	(\$945)
	DEVELOPMENT SERVICES	\$0	\$0	\$0	\$0	\$0
	PUBLIC WORKS	\$1,192,865	\$1,160,106	\$32,759	\$0	\$465,455
TMUA-WATER OPER. FUND TOTAL		\$1,200,549	\$1,168,105	\$32,444	\$0	\$464,510
TMUA - SEWER OPERATING FUND						
	WORKING IN NEIGHBORHOODS	\$7,327	\$7,666	(\$339)	\$0	(\$1,015)
	PUBLIC WORKS	\$736,510	\$692,673	\$43,837	\$0	\$292,882
TMUA-SEWER OPER. FUND TOTAL		\$743,837	\$700,340	\$43,497	\$0	\$291,867
COST ALLOCATION FUND *						
	INFORMATION TECHNOLOGY	\$201,729	\$194,713	\$7,016	\$0	\$20,248
	DEVELOPMENT SERVICES	\$350,487	\$337,628	\$12,859	\$0	\$31,933
	PUBLIC WORKS	\$2,283,897	\$2,223,683	\$60,214	\$0	\$385,092
COST ALLOCATION FUND TOTAL		\$2,836,113	\$2,756,023	\$80,090	\$0	\$437,273
EQUIPMENT MANAGEMENT SERVICE FUND						
	EQUIPMENT MANAGEMENT	\$322,420	\$324,833	(\$2,413)	\$0	\$89,341
GRAND TOTAL		\$20,630,793	\$20,000,106	\$630,687	\$0	\$2,820,256

* Charges allocated to General Fund, Solid Waste Operating Fund, Stormwater Fund, TMUA - Water Operating Fund, and TMUA - Sewer Operating Fund.

MAJOR FUNDS
PRIOR YEAR, CURRENT MONTH, and YTD OVERTIME EXPENDITURES
THROUGH September 30, 2009

<u>Departments</u>	<u>Prior Year</u> <u>Expenditures/</u>	<u>Current</u> <u>Appropriations</u>	<u>September</u> <u>Expenditures/</u>	<u>Year-to-Date</u> <u>Expenditures/</u>	<u>%</u> <u>Actual</u>	<u>Budget</u> <u>Balance</u>
MUNICIPAL COURT	\$ 20,004	\$ 22,861	\$ 1,177	\$ 4,446	19.4	\$ 18,415
POLICE	4,539,488	3,683,561	386,422	952,383	25.9	2,731,178
FIRE	1,133,800	1,171,234	58,179	168,621	14.4	1,002,613
INFORMATION TECHNOLOGY	781,269	462,871	62,028	164,664	35.6	298,207
PARK & RECREATION	116,855	0	10,338	25,579	N/A	(25,579)
PERFORMING ARTS CENTER	90,919	88,000	1,237	17,103	19.4	70,897
WORKING IN NEIGHBORHOODS	69,444	89,000	7,630	13,484	15.2	75,516
DEVELOPMENT SERVICES	39,315	46,238	0	145	0.3	46,093
PLANNING	74	0	0	0	N/A	0
AIRPORTS	384,066	364,100	17,526	45,347	12.5	318,753
PUBLIC WORKS	3,546,331	1,738,788	211,219	552,586	31.8	1,186,202
LEGAL REPRESENTATION	671	0	0	0	N/A	0
HUMAN RESOURCES	6,605	3,300	0	103	3.1	3,197
FINANCE	13,545	8,500	420	420	4.9	8,080
COMMUNICATIONS	5,291	0	0	0	N/A	0
EQUIPMENT MANAGEMENT	77,264	33,275	1,170	4,600	13.8	28,675
DEPT OF GRANTS ADMINISTRATION	8,838	0	27	360	N/A	(360)
TOTAL OVERTIME	\$ 10,833,779	\$ 7,711,728	\$ 757,372	\$ 1,949,840	25.3	\$ 5,761,888

Note: The FY10 Overtime budget is 2.97% of the total Personal Services budget for major funds which totaled \$258,005,000 for FY10.

Major funds are:

General Fund, E-911 Fee Operating Fund, Convention Fund, Tare - Refuse Operating Fund, Airport Operating Fund, Stormwater Enterprise Fund, TMUA - Water Operating Fund, TMUA - Sewer Operating Fund, Equipment Management Internal Services Fund.

MONTHLY POSITION STATUS REPORT

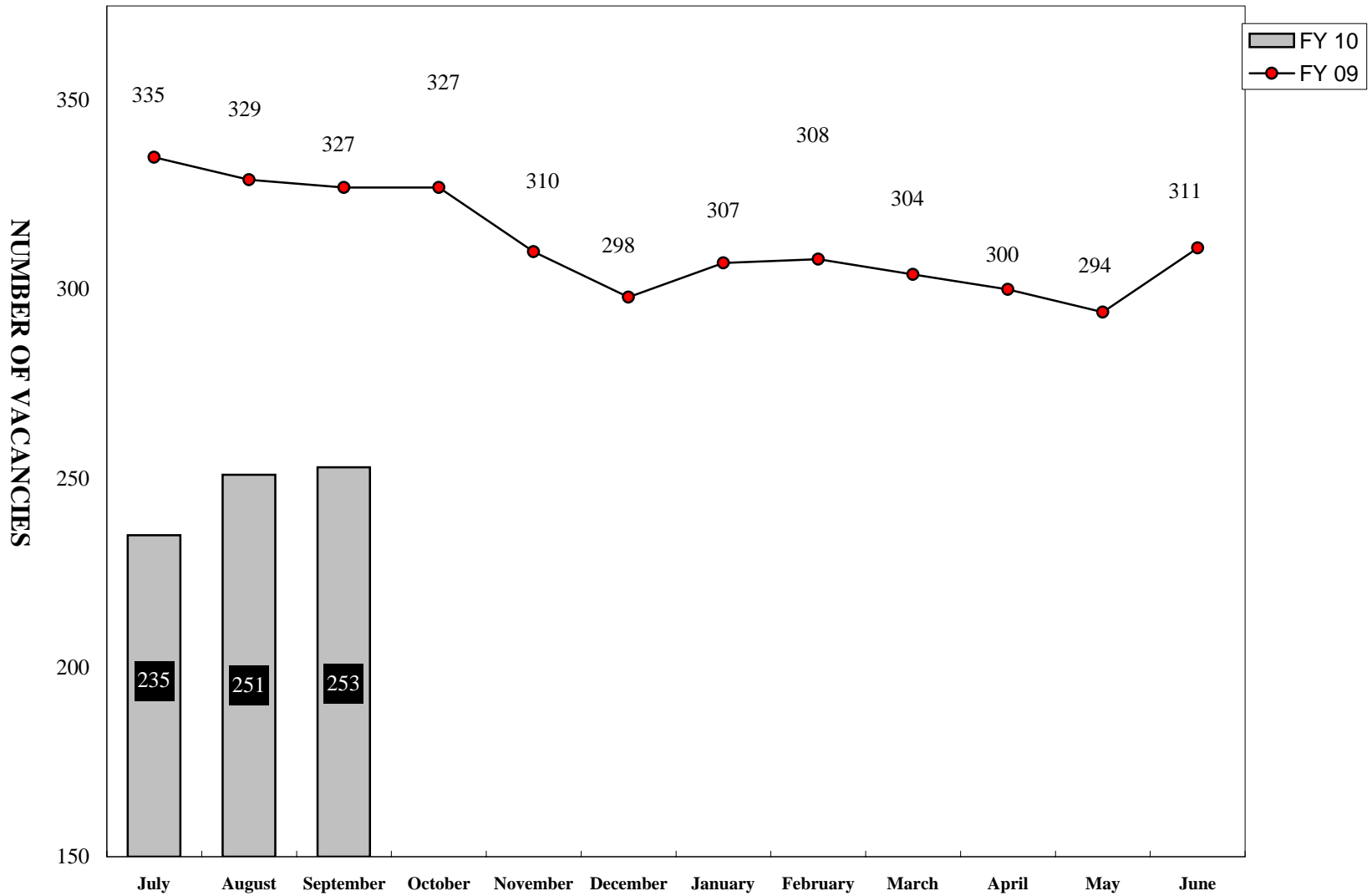
As of September 17, 2009

DEPARTMENT	FULL AND PART-TIME POSITIONS	FULL AND PART-TIME EMPLOYEES	VACANCIES
005 - Parks & Recreation	140	130	10
007 - Airports	158	146	12
010 - Mayor	0	0	0
011 - Economic Development and Real Estate Mgmt	11	11	0
012 - Finance Department	89	77	12
014 - Human Rights Department	9	9	0
015 - Legal Department	32	32	0
017 - Human Resources	43	38	5
018 - Municipal Court	44	40	4
020 - Working In Neighborhoods	87	77	10
021 - Planning Department	14	12	2
023 - Dept of Grants Administration	11	10	1
028 - Performing Arts	30	29	1
031 - Police Department	887	880	7
032 - Fire Department	708	692	16
034 - Information Technology	269	232	37
040 - Public Works	1332	1212	120
041 - Development Services	92	82	10
042 - Communications	16	13	3
053 - Equipment Management	79	76	3
060 - City Auditor	11	11	0
070 - City Council	14	14	0
TOTALS	4076	3823	253

REPT: POS001A
DATE: 17, September 2009

NOTE: Data excludes abolished, temporary, SE and UC classifications; excludes dual encumbrances.

REPORT ON MONTHLY POSITION VACANCIES



SINKING FUND EXPENDITURES
Period Ending September 30, 2009 and 2008

	<u>FY 2010</u>	<u>FY 2009</u>
Worker's Compensation:		
Airport	(1) \$ 19,377	(2) \$ 51,862
Equipment Management	(2) 29,727	-
Working in Neighborhoods	(4) 92,775	-
Fire	(10) 336,111	(4) 80,761
Gilcrease Museum	-	(2) 30,062
Human Resources	-	(1) 20,625
Park	-	(1) 16,407
Performing Arts / Convention Center	(1) 28,523	-
Police	(5) 113,592	(8) 101,645
Public Works	(8) 179,528	(15) 248,106
Telecommunications	(2) 38,726	-
	<u>\$ 838,360</u>	<u>\$ 549,468</u>
District Court:		
Johnson, Roy	<u>41,011</u>	<u>7,243,987</u>
	<u>\$ 879,370</u>	<u>\$ 7,793,455</u>

INVESTMENT REPORT
Executive Summary
September 30, 2009

The City of Tulsa's average principal balance of pooled funds totaled \$432 million for the month ending September 30, 2009. Interest income was \$838,481¹; comprised of \$724,199 in interest payments, and an \$114,282 increase in accrued interest. The annualized yield was 2.33%, 227 basis points (bps) over the benchmark yield² of 0.06% and 130 bps under the September 2008 pool yield of 3.63%. The weighted-average maturity of the pool was 2.07 years. For the same period last year, the pool's weighted-average maturity was 1.94 years. Bonds purchased this month carried an average-weighted yield to maturity of 2.05% and a 3.39 year average maturity. Excluding redemptions of money market funds, the weighted-average yield of matured, sold, and called investments was 2.86%.

The Blue Chip consensus forecasts "of near-term economic growth again moved higher over the past month, extending the streak of upgrades that began in April. Nonetheless, the consensus continues to only foresee trend-like real GDP growth of 2 ¾% or so over the coming year, well short of the rebounds that followed prior recessions in the past 60 years.

As for the specifics, the consensus predicts real GDP expanded at an annual rate of 3.2% in the third quarter (Q3) and will grow at a 2.5% clip in the final quarter of this year and in Q1 2010. The Q3 forecast increased 0.9% over the past month, the Q4 2009 and Q1 2010 estimates rose 0.2% and 0.1 of a point, respectively. Consensus forecasts of real GDP growth in subsequent quarters were little changed this month. Real GDP is predicted to expand at a 2.7% rate in Q2 2010, 0.1 of a point less than predicted last month. Real GDP is forecast to grow at a 2.8% rate in both Q3 and Q4 of next year, the Q3 projection 0.1 of a point better than predicted last month. Our panelists' first stab at predicting real GDP's growth rate in Q1 2011 produced a consensus forecast of 2.9%.

Inflationary pressures are expected to remain relatively muted over the next year, according to the consensus. Since December 2008 and March 2009, respectively, the Producer Price Index (PPI) and the Consumer Price Index (CPI) have contracted on a year-over-year basis. By late this year or early next, the y/y change in both measures of inflation is widely expected to become positive again, but largely because of less favorable year ago comparisons. While the overall CPI likely rose at a seasonally-adjusted annual rate of 2.7% in the current quarter, the consensus continues to foresee growth rates of 2.0% or less between Q4 2009 and Q4 2010.

The consensus still predicts the FOMC will leave its target federal funds rate at 0.0%-0.25% until late next spring. By the end of 2010, the consensus thinks the FOMC will have raised its target rate by about 100 basis points. In the interim, the Fed is expected to continue unwinding its various lending facilities and purchase programs. The Treasury yield curve is expected to flatten over the coming year as short-term market rates increase faster than long-term yields."

US Government Securities - Changes in Yield

T-Bills	Disco Rate	Day Change	Week Chg	Month Chg
1M	0.02	(0.8)	0.0	(8.1)
3M	0.093	(1.4)	0.4	(3.6)
6M	0.145	(2.3)	(4.1)	(7.6)
1M	0.342	(3.9)	(4.4)	(6.4)
Notes & Bonds	Yield	Day Change	Week Chg	Month Chg
2Y	0.88	(7.9)	(6.4)	(16.0)
3Y	1.35	(8.7)	(10.0)	(18.7)
5Y	2.2	(12.2)	(17.7)	(22.8)
7Y	2.81	(12.3)	(17.5)	(25.1)
10Y	3.2	(10.5)	(18.2)	(20.2)
30Y	3.96	(8.1)	(20.9)	(21.3)

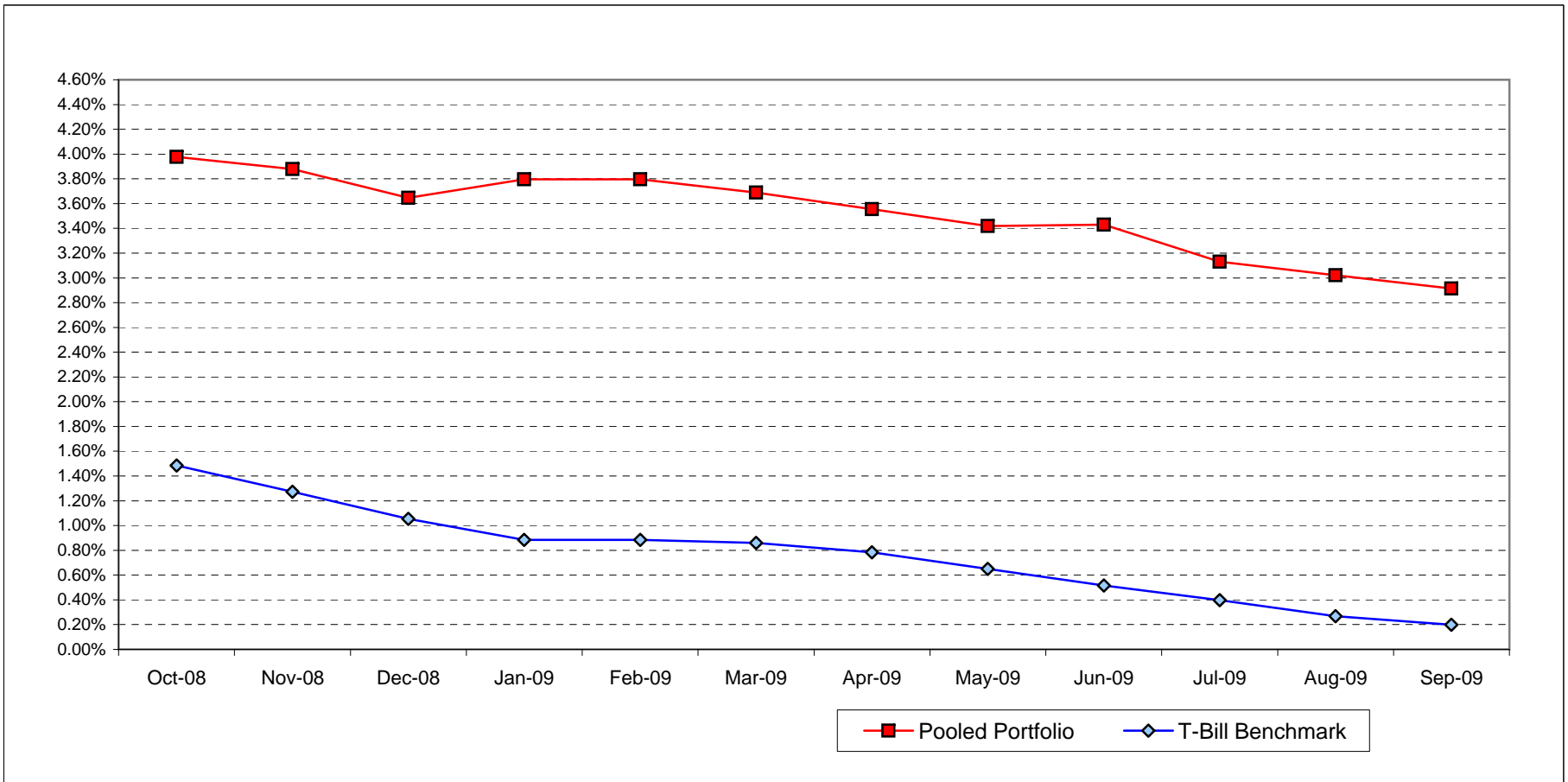
¹ Net Interest Income – Interest received and any capital gains realized for the month plus the change in accrued interest from the prior month.

² The City's Investment Policy uses the average 30-day United States Treasury bill yield as a benchmark for portfolio performance.

12 Month Rolling Average Portfolio and Benchmark Yields

	<u>Oct-08</u>	<u>Nov-08</u>	<u>Dec-08</u>	<u>Jan-09</u>	<u>Feb-09</u>	<u>Mar-09</u>	<u>Apr-09</u>	<u>May-09</u>	<u>Jun-09</u>	<u>Jul-09</u>	<u>Aug-09</u>	<u>Sep-09</u>
Pooled Portfolio	3.98%	3.88%	3.65%	3.80%	3.80%	3.69%	3.56%	3.42%	3.43%	3.13%	3.02%	2.91%
T-Bill Benchmark	1.49%	1.27%	1.05%	0.89%	0.89%	0.86%	0.78%	0.65%	0.52%	0.40%	0.27%	0.20%

-45-



Pooled Portfolio Performance

<u>Month</u>	<u>Interest Received</u>	<u>Capital Gains</u>	<u>Total Received</u>	<u>Accrued Interest</u>	<u>Net Income</u>	<u>Average Portfolio</u>	<u>Annualized Yield</u>	<u>Benchmark Yield</u>	<u>FYTD Avg Yield</u>	<u>FYTD Benchmark Avg Yld</u>
<u>FY 09 - 10</u>										
7/31/09	\$723,570.43	-	723,570.43	105,107.57	828,678.00	445,130,760	2.23%	0.14%	2.23%	0.14%
8/31/09	833,716.33	37,687.50	871,403.83	10,354.69	881,758.52	438,561,410	2.41%	0.12%	2.32%	0.13%
9/30/09	724,198.63	-	724,198.63	114,282.05	838,480.68	431,762,014	2.33%	0.06%	2.33%	0.10%
10/31/09										
11/30/09										
12/31/09										
1/31/10										
2/28/10										
3/31/10										
4/30/10										
5/31/10										
6/30/10										
Total	\$2,281,485.39	37,687.50	2,319,172.89	229,744.31	2,548,917.20	\$438,484,728				

Pooled Portfolio/Budget Comparison

<u>Month</u>	<u>Net Income</u>	<u>Projected Income</u>	<u>Variance \$</u>	<u>Percentage %</u>	<u>Average Portfolio</u>
<u>FY 09-10</u>					
7/31/09	\$828,678.00	\$849,705.60	-\$21,027.60	-2.47%	445,130,760
8/31/09	\$881,758.52	\$864,499.05	\$17,259.47	2.00%	438,561,410
9/30/09	\$838,481	849,992	-11,511.81	-1.35%	431,762,014
10/31/09					
11/30/09					
12/31/09					
1/31/10					
2/28/10					
3/31/10					
4/30/10					
5/31/10					
6/30/10					
Total Fiscal Y-T-D	\$2,548,917.20	2,564,197	-15,279.94	-0.60%	\$438,484,728

Pooled Portfolio Purchases

For Month Ended: 9/30/09

Investment #	Type	Yield	Purchase Date	Call Date	Maturity Date	Principal	Par
2001591	USTN	1.03%	9/14/09		12/31/11	\$5,405,859	\$5,000,000
2001592	FHLMC qtly	3.50%	9/15/09	3/15/10	9/15/14	\$5,000,000	\$5,000,000
2001593	USTN	1.72%	9/16/09		2/28/13	\$5,171,484	\$5,000,000
2001594	FFCB cc	1.25%	9/23/09	12/23/09	9/23/11	\$4,995,000	\$5,000,000
2001595	FFCB 1x	2.40%	9/23/09	9/23/10	9/23/13	\$4,991,000	\$5,000,000
2001596	FHLMC 1x	1.81% *	9/25/09	7/8/10	7/8/14	\$5,065,750	\$5,000,000
2001597	FNMA 1x	2.10%	9/28/09	9/28/10	3/28/13	\$5,000,000	\$5,000,000
2001598	FNMA 1x	1.30%	9/30/09	9/23/10	12/30/11	\$5,000,000	\$5,000,000
						\$40,629,094	\$40,000,000

* yield to call

Average Money Market Purchases

			Avg Pur Date	Avg Sale Date		
465	Goldman Sachs Money Market Fund	0.19%	9/16/09	9/22/09	\$6,666,667	\$6,666,667
					\$6,666,667	\$6,666,667
Grand Total:					\$47,295,760	\$46,666,667

Weighted Avg. Yield to Maturity: 1.764% Weighted Avg. Maturity: 2.90 years
 Weighted Avg. Yield to Call: 1.665% Weighted Avg. Life to Call: 1.08 years

Excluding Short-term Investments

Weighted Avg. Yield to Maturity: 2.05% 3.39 years
 Weighted Avg. Yield to Call: 1.94% 1.26 years

Pooled Portfolio Maturities, Calls and Sales

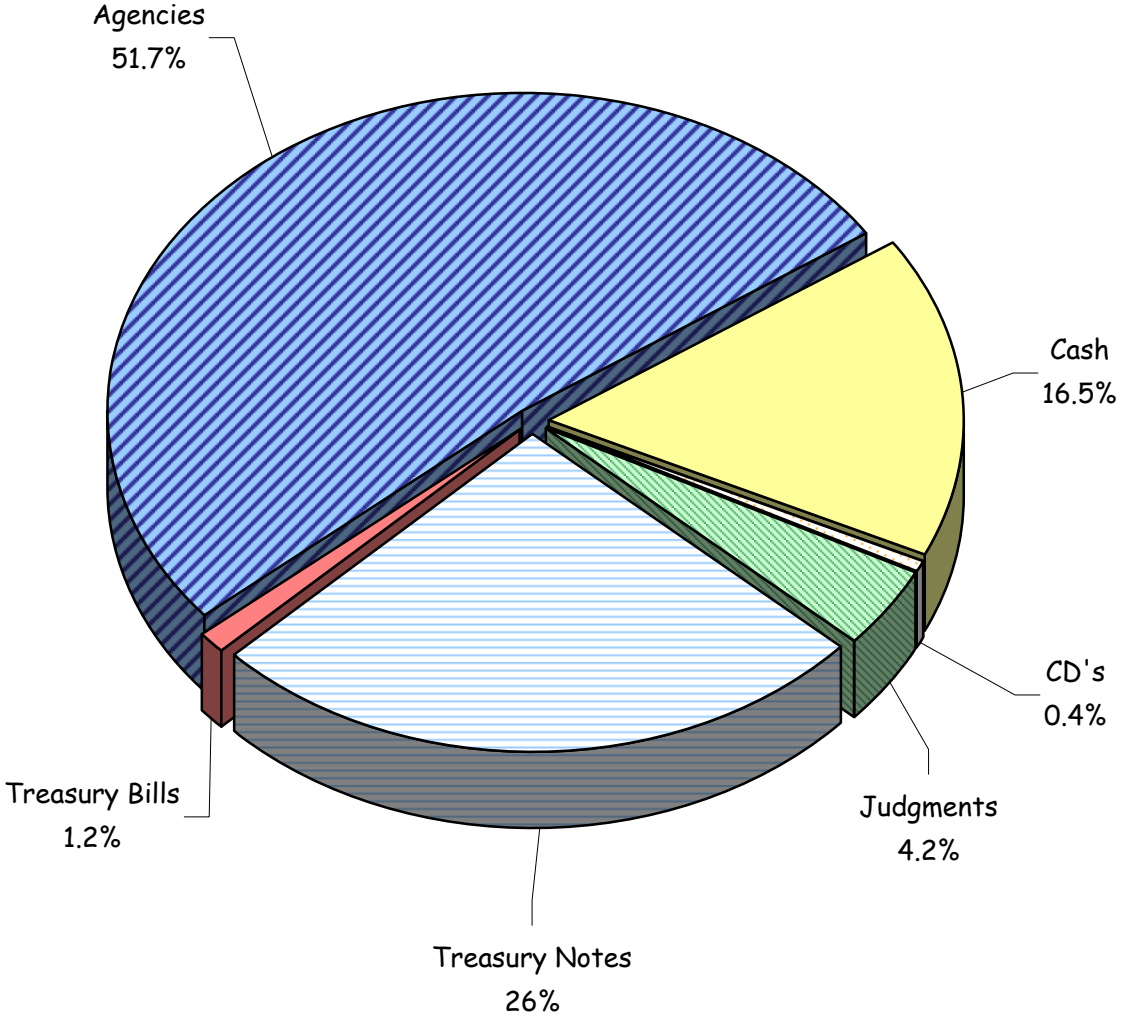
For Month Ended: 9/30/09

Investment #	Type	Yield	Purchase Date	Maturity Date	Call /Sale Date	Principal	Par Value	
Maturities								
2001514	FHLB	2.65%	5/7/08	9/18/09		\$10,312,700	\$10,000,000	
						\$10,312,700	\$10,000,000	
Called Bonds								
2001544	FFCB cc	2.63%	1/22/09	1/22/13	9/17/09	\$5,000,000	\$5,000,000	
2001558	FFCB cc	2.21%	4/2/09	4/2/12	9/17/09	\$9,982,000	\$10,000,000	
2001500	FHLB q	4.00%	3/18/08	3/18/13	9/18/09	\$5,000,000	\$5,000,000	
2001574	FNMA cc	3.01%	6/24/09	12/24/12	9/24/09	\$4,998,000	\$5,000,000	
2001575	FHLMC q	3.51%	6/24/09	6/24/14	9/24/09	\$4,998,750	\$5,000,000	
						\$29,978,750	\$30,000,000	
Average Money Market Sales								
	Goldman Sachs Money		Avg. Sale Date					
465	Market Fund	0.19%	9/22/09			\$5,750,000	\$5,750,000	
						\$5,750,000	\$5,750,000	
Weighted Avg Yield : 2.52%						Grand Total:	\$46,041,450	\$45,750,000
Yield w/o fund: 2.86%								

Pooled Portfolio by Type
as of September 30, 2009

Investment Number	Type	Yield to Maturity	Purchase Date	Maturity Date	Days to Maturity	Price	Par Value	Total Type	% Type	WAM	Avg Yield
2001515	FHLB	2.79%	5/7/08	12/11/09	72	103.42	10,000,000				
2001541	FFCB fl/12/12	2.22%	1/14/09	1/12/10	104	100.03	4,000,000				
2001549	FNMA f 2/17/12	2.40%	2/17/09	2/17/10	140	100.10	10,000,000				
2001516	FHLB	3.00%	5/7/08	6/11/10	254	100.00	5,000,000				
2001596	FHLMC f 7/8/14	1.81%	9/25/09	7/8/10	281	101.32	5,000,000				
2001527	FFCB	3.33%	7/30/08	9/13/10	348	103.89	5,000,000				
2001546	FHLB	1.65%	2/9/09	12/10/10	436	105.58	5,000,000				
2001588	FHLB c 11/10/09	1.10%	8/10/09	2/10/11	498	99.85	10,000,000				
2001562	FNMA c 4/29/10	1.70%	4/29/09	4/29/11	576	100.00	5,000,000				
2001524	FFCB cc12/2/09	3.62%	6/2/08	6/2/11	610	100.00	5,000,000				
2001525	FHLB c 6/9/10	3.55%	6/9/08	6/9/11	617	100.00	5,000,000				
2001594	FFCB cc 12/23/09	1.25%	9/23/09	9/23/11	723	99.90	5,000,000				
2001573	FHLMC c12/22/09	2.00%	6/22/09	12/22/11	813	100.00	5,000,000				
2001598	FNMA c 9/23/10	1.30%	9/30/09	12/30/11	821	100.00	5,000,000				
2001545	FHLMC c 2/2/10	2.40%	2/9/09	2/2/12	855	99.58	10,000,000				
2001566	FNMA qt 11/27/09	1.63%	5/27/09	2/27/12	880	100.00	5,000,000				
2001561	FFCB cc 10/9/09	2.17%	4/9/09	4/9/12	922	100.00	5,000,000				
2001567	FNMA q 12/1/09	2.10%	6/1/09	6/1/12	975	99.99	5,000,000				
2001583	FFCB cc10/20/09	2.00%	7/20/09	7/20/12	1036	99.99	5,000,000				
2001584	FHLMC q10/27/09	2.32%	7/27/09	7/27/12	1036	99.99	5,000,000				
2001576	FNMA c 12/28/09	2.57%	6/29/09	12/28/12	1185	99.78	5,000,000				
2001551	FFCB cc 2/25/10	3.00%	2/25/09	2/25/13	1244	100.00	10,000,000				
2001552	FFCB cc 2/25/10	3.00%	2/25/09	2/25/13	1244	100.00	5,000,000				
2001501	FHLB nc	3.51%	3/28/08	3/8/13	1255	101.62	5,000,000				
2001520	FFCB	3.70%	5/9/08	3/25/13	1272	99.32	5,000,000				
2001597	FNMA c 9/28/10	2.10%	9/28/09	3/28/13	1275	100.000	5,000,000				
2001508	FNMA nc	4.05%	4/18/08	4/18/13	1296	100.00	5,000,000				
2001590	FHLB cc 8/19/11	2.76%	8/28/09	8/19/13	1419	99.97	5,000,000				
2001595	FFCB c 9/23/10	2.40%	9/23/09	9/23/13	1454	99.82	5,000,000				
2001564	FHLMC q 11/5/09	2.96%	5/5/09	11/5/13	1497	99.65	5,000,000				
2001534	FFCB c 11/18/09	4.40%	11/18/08	11/18/13	1510	100.00	5,000,000				
2001542	FFCB cc	3.00%	1/21/09	1/21/14	1574	100.00	5,000,000				
2001543	FFCB cc	3.00%	1/21/09	1/21/14	1574	100.00	5,000,000				
2001555	FHLB c 3/11/10	3.41%	3/11/09	3/11/14	1623	99.94	5,000,000				
2001563	FHLMC q10/30/09	3.00%	4/30/09	4/30/14	1673	100.00	5,000,000				
2001578	FNMA cc 10/8/09	4.15%	7/8/09	7/8/14	1742	99.99	5,000,000				
2001579	FNMA cc 10/8/09	4.15%	7/8/09	7/8/14	1742	100.00	5,000,000				
2001592	FHLMC qt 3/15/10	3.50%	9/15/09	9/15/14	1811	100.00	5,000,000				
								\$214,000,000	51.7%		WAM = 2.63 WAMC = 0.75 Avg Yld = 2.67%
5	Cash	0.32%	9/30/09	10/1/09	1	1.00	68,269,748				WAM = 0.003
								\$68,269,747.87	16.5%		Avg Yld = 0.32%
2001577	CD	1.17%	7/6/09	1/4/10	96	1.00	1,500,000				WAM = 0.26
								\$1,500,000.00	0.4%		Avg Yld = 1.17%
1	Judgments	9.20%	2/6/08	1/31/10	123	1.00	7,824,443				
2	Judgments	8.43%	9/5/08	1/31/11	488	1.00	5,059,718				
3	Judgments	8.11%	10/31/08	1/31/12	853	1.00	4,105,454				
4	Judgments	5.25%	8/20/09	1/31/13	1219	1.00	293,123				WAM = 1.16
								\$17,282,738.40	4.2%		Avg Yld = 8.65%
2001581	USTB	0.44%	7/10/09	7/1/10	274	99.57	5,000,000				WAM = 0.75
								\$5,000,000.00	1.2%		Avg Yld = 0.44%
2001407	USTN	4.82%	8/17/06	10/15/09	15	95.80	5,000,000				
2001361	USTN	3.76%	6/15/05	6/15/10	258	99.39	3,000,000				
2001585	USTN	0.61%	8/7/09	8/31/10	335	101.88	5,000,000				
2001586	USTN	0.85%	8/7/09	11/30/10	426	100.52	5,000,000				
2001587	USTN	1.12%	8/7/09	3/31/11	547	99.60	5,000,000				
2001517	USTN	2.64%	5/7/08	5/31/11	608	106.53	10,000,000				
2001565	USTN	0.88%	5/21/09	5/31/11	608	108.02	5,000,000				
2001570	USTN	1.28%	6/17/09	8/31/11	700	107.24	5,000,000				
2001569	USTN	1.40%	6/15/09	9/30/11	730	106.97	5,000,000				
2001591	USTN	1.03%	9/14/09	12/31/11	822	108.12	5,000,000				
2001510	USTN	2.83%	5/1/08	1/31/12	853	106.79	10,000,000				
2001571	USTN	1.75%	6/17/09	7/31/12	1035	108.70	5,000,000				
2001568	USTN	1.94%	6/15/09	8/31/12	1066	106.76	5,000,000				
2001477	USTN	3.30%	12/12/07	11/30/12	1157	100.32	5,000,000				
2001593	USTN	1.72%	9/16/09	2/28/13	1247	103.43	5,000,000				
2001582	USTN	1.86%	7/10/09	6/30/13	1369	105.78	5,000,000				
2001572	USTN	2.21%	6/17/09	7/31/13	1400	104.55	5,000,000				
2001580	USTN	2.29%	7/9/09	6/30/14	1734	101.56	10,000,000				
2001589	USTN	2.51%	8/25/09	7/31/14	1765	100.53	5,000,000				
											WAM = 2.51
								\$108,000,000.00	26%		Avg Yld = 2.09%
								\$414,052,486.27	100.00%		

Portfolio Segmentation



Pooled Portfolio by Maturity Date
as of September 30, 2009

Investment Number	Type	Description	Yield to Maturity	Purchase Date	Call Date	Maturity Date	Days to Maturity	Purchase Price	Par Value
5	Cash	Cash	0.32%	9/30/09		10/1/09	1	1.000	68,269,748
2001407	Treasury Note	USTN	4.82%	8/17/06		10/15/09	15	95.80	5,000,000
2001515	Agency	FHLB	2.79%	5/7/08		12/11/09	72	103.42	10,000,000
2001577	CD	Valley NB	1.17%	7/6/09		1/4/10	96	1.00	1,500,000
2001541	Agency	FFCB fl/12/12	2.22%	1/14/09	1/12/10	1/12/10	104	100.03	4,000,000
1	Judgments	Judgments	9.20%	2/6/08		1/31/10	123	1.00	7,824,443
2001549	Agency	FNMA f 2/17/12	2.40%	2/17/09	1/17/10	2/17/10	140	100.10	10,000,000
2001516	Agency	FHLB	3.00%	5/7/08		6/11/10	254	100.00	5,000,000
2001361	Treasury Note	USTN	3.76%	6/15/05		6/15/10	258	99.39	3,000,000
2001581	Treasury Bill	USTB	0.44%	7/10/09		7/1/10	274	99.57	5,000,000
2001596	Agency	FHLMC f 7/8/14	1.81%	9/25/09	7/8/10	7/8/10	281	101.32	5,000,000
2001585	Treasury Note	USTN	0.61%	8/7/09		8/31/10	335	101.88	5,000,000
2001527	Agency	FFCB	3.33%	7/30/08		9/13/10	348	103.89	5,000,000
2001586	Treasury Note	USTN	0.85%	8/7/09		11/30/10	426	100.52	5,000,000
2001546	Agency	FHLB	1.65%	2/9/09		12/10/10	436	105.58	5,000,000
2	Judgments	Judgments	8.43%	9/5/08		1/31/11	488	1.00	5,059,718
2001588	Agency	FHLB c 11/10/09	1.10%	8/10/09	11/10/09	2/10/11	498	99.85	10,000,000
2001587	Treasury Note	USTN	1.12%	8/7/09		3/31/11	547	99.60	5,000,000
2001562	Agency	FNMA c 4/29/10	1.70%	4/29/09	4/29/10	4/29/11	576	100.00	5,000,000
2001517	Treasury Note	USTN	2.64%	5/7/08		5/31/11	608	106.53	10,000,000
2001565	Treasury Note	USTN	0.88%	5/21/09		5/31/11	608	108.02	5,000,000
2001524	Agency	FFCB cc12/2/09	3.62%	6/2/08	12/2/09	6/2/11	610	100.00	5,000,000
2001525	Agency	FHLB c 6/9/10	3.55%	6/9/08	6/9/10	6/9/11	617	100.00	5,000,000
2001570	Treasury Note	USTN	1.28%	6/17/09		8/31/11	700	107.24	5,000,000
2001594	Agency	FFCB cc 12/23/09	1.25%	9/23/09	12/23/09	9/23/11	723	99.900	5,000,000
2001569	Treasury Note	USTN	1.40%	6/15/09		9/30/11	730	106.97	5,000,000
2001573	Agency	FHLMC c12/22/09	2.00%	6/22/09	12/22/09	12/22/11	813	100.00	5,000,000
2001598	Agency	FNMA c 9/23/10	1.30%	9/30/09	9/23/10	12/30/11	821	100.000	5,000,000
2001591	Treasury Note	USTN	1.03%	9/14/09		12/31/11	822	108.117	5,000,000
3	Judgments	Judgments	8.11%	10/31/08		1/31/12	853	1.00	4,105,454
2001510	Treasury Note	USTN	2.83%	5/1/08		1/31/12	853	106.79	10,000,000
2001545	Agency	FHLMC c 2/2/10	2.40%	2/9/09	2/2/10	2/2/12	855	99.58	10,000,000
2001566	Agency	FNMA qt 11/27/09	1.63%	5/27/09	11/27/09	2/27/12	880	100.00	5,000,000
2001561	Agency	FFCB cc 10/9/09	2.17%	4/9/09	10/9/09	4/9/12	922	100.00	5,000,000
2001567	Agency	FNMA q 12/1/09	2.10%	6/1/09	12/1/09	6/1/12	975	99.99	5,000,000
2001583	Agency	FFCB cc10/20/09	2.00%	7/20/09	10/20/09	7/20/12	1024	100.00	5,000,000
2001584	Agency	FHLMC q10/27/09	2.32%	7/27/09	10/27/09	7/27/12	1031	99.94	5,000,000
2001571	Treasury Note	USTN	1.75%	6/17/09		7/31/12	1035	108.70	5,000,000
2001568	Treasury Note	USTN	1.94%	6/15/09		8/31/12	1066	106.76	5,000,000
2001477	Treasury Note	USTN	3.30%	12/12/07		11/30/12	1157	100.32	5,000,000
2001576	Agency	FNMA c 12/28/09	2.57%	6/29/09	12/28/09	12/28/12	1185	99.78	5,000,000
4	Judgments	Judgments	5.25%	8/20/09		1/31/13	1219	1.00	293,123
2001551	Agency	FFCB cc 2/25/10	3.00%	2/25/09	2/25/10	2/25/13	1244	100.00	10,000,000
2001552	Agency	FFCB cc 2/25/10	3.00%	2/25/09	2/25/10	2/25/13	1244	100.00	5,000,000
2001593	Treasury Note	USTN	1.72%	9/16/09		2/28/13	1247	103.430	5,000,000
2001501	Agency	FHLB nc	3.51%	3/28/08		3/8/13	1255	101.62	5,000,000
2001520	Agency	FFCB	3.70%	5/9/08		3/25/13	1272	99.32	5,000,000
2001597	Agency	FNMA c 9/28/10	2.10%	9/28/09	9/28/10	3/28/13	1275	100.000	5,000,000
2001508	Agency	FNMA nc	4.05%	4/18/08		4/18/13	1296	100.00	5,000,000
2001582	Treasury Note	USTN	1.86%	7/10/09		6/30/13	1369	105.78	5,000,000
2001572	Treasury Note	USTN	2.21%	6/17/09		7/31/13	1400	104.55	5,000,000
2001590	Agency	FHLB cc 8/19/11	2.76%	8/28/09	8/19/11	8/19/13	1419	99.97	5,000,000
2001595	Agency	FFCB c 9/23/10	2.40%	9/23/09	9/23/10	9/23/13	1454	99.820	5,000,000
2001564	Agency	FHLMC q 11/5/09	2.96%	5/5/09	11/5/09	11/5/13	1497	99.65	5,000,000
2001534	Agency	FFCB c 11/18/09	4.40%	11/18/08	11/18/09	11/18/13	1510	100.00	5,000,000
2001542	Agency	FFCB cc	3.00%	1/21/09		1/21/14	1574	100.00	5,000,000
2001543	Agency	FFCB cc	3.00%	1/21/09		1/21/14	1574	100.00	5,000,000
2001555	Agency	FHLB c 3/11/10	3.41%	3/11/09	3/11/10	3/11/14	1623	99.94	5,000,000
2001563	Agency	FHLMC q10/30/09	3.00%	4/30/09	10/30/09	4/30/14	1673	100.00	5,000,000
2001580	Treasury Note	USTN	2.29%	7/9/09		6/30/14	1734	101.56	10,000,000
2001578	Agency	FNMA cc 10/8/09	4.15%	7/8/09	10/8/09	7/8/14	1742	99.99	5,000,000
2001579	Agency	FNMA cc 10/8/09	4.15%	7/8/09	10/8/09	7/8/14	1742	100.00	5,000,000
2001589	Treasury Note	USTN	2.51%	8/25/09		7/31/14	1765	100.53	5,000,000
2001592	Agency	FHLMC q 3/15/10	3.50%	9/15/09	3/15/10	9/15/14	1811	100.000	5,000,000

\$414,052,486.27

Weighted Years to Maturity	2.07
Investments <= 15 Days to Maturity	17.70%
Investments <= 30 Days to Maturity	17.70%
Investments <= 90 Days to Maturity	20.11%
Investments <= 365 Days to Maturity	32.51%

9/30/09 Portfolio Maturity Structure

