



CITY OF
Tulsa
A New Kind of Energy™

Department of Finance

***MONTHLY FINANCIAL REPORT
EXECUTIVE SUMMARY***

(Also available at www.cityoftulsa.org)

Period Ending October 31, 2009

Michael P. Kier
Director of Finance



CITY OF
Tulsa
A New Kind of Energy™

*MONTHLY FINANCIAL REPORT
EXECUTIVE SUMMARY*

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Foreword

Overall revenues as reflected in the Consolidated Statement of Operations totaled \$216.9 million through the end of October. This is a decrease of \$16.5 million or 7.1% over the prior year. The sales tax has declined by \$6.2 million or 8.5% to a level of \$67.0 million. There are also declines in use tax, franchise tax and hotel-motel tax. In addition to the revenue, \$118.5 million has been obtained through other financing sources largely through the issuances of general obligation bonds. The bond issuance provided \$70 million for construction under the 2008 Street Package and included refundings to provide savings from two other general obligation bond issues previously sold.

Total expenditures and expenses stood at \$284.4 million an increase of \$27.4 million or 10.7%. This included outlays in the debt service and other financing source areas of \$54.9 million. It included the refunding of the 1999 and 2001 debt issues. The operating expenses for the first four months totaled \$143.6 million, which was a decrease of 3.4%, or \$5 million. Capital outlays for the period stood at \$85.9 million a decrease of 10.8% or \$10.3 million.

Revenue in the General Fund was recorded at \$79.1 million, which was \$2.2 million or 2.7% below expectations. Notable declines occurred in the sales tax, use tax and franchise tax areas. As a result of this performance and subsequent information, reductions in revenue estimates in the General Fund budget and corresponding expenditure reductions were prepared for November. The expenditure side of the budget showed expenditures, commitments and encumbrances of \$96.5 million, which was 38.5% of the \$250.9 million budget. This was slightly under last year's level of 38.9%.

Revenues in the month of October for the utility funds were below expectations with the exception of the Stormwater Enterprise Fund, which received reimbursements from FEMA for the 2007 ice storm. On a year-to-date basis, only the Stormwater Enterprise Fund is above expected levels.

In the pooled investment portfolio, the yield for the month of October was 2.3%. The average yield for the trailing 12-month period was 2.8%, which was more than a full percentage point below the level for the portfolio a year ago. This reduction in yields is very similar to the decline in the benchmark of slightly more than a percentage point over the same trailing 12-month period.



Michael P. Kier
Director of Finance

October 31, 2009

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CITY OF TULSA
CONSOLIDATED STATEMENT OF OPERATIONS
FOUR MONTHS ENDED OCTOBER 31, 2009

	FY 2009		FY 2008		Year-to-year Change	Ref *
	Amount	% of Total	Amount	% of Total		
REVENUES & OTHER FINANCING SOURCES:						
Revenues:						
Taxes:						
Sales taxes	\$67,032,129	19.99%	\$73,263,501	31.39%	-8.51%	1
Use taxes	5,698,446	1.70%	6,408,367	2.75%	-11.08%	2
Franchise taxes	6,801,778	2.03%	9,002,467	3.86%	-24.45%	3
Property taxes	1,025,580	0.31%	592,955	0.25%	72.96%	4
Hotel/Motel tax	2,043,435	0.61%	2,380,642	1.02%	-14.16%	5
Special assessments	3,116,284	0.93%	526,533	0.23%	491.85%	6
Total taxes	<u>85,717,652</u>	<u>25.56%</u>	<u>92,174,465</u>	<u>39.49%</u>	<u>-7.00%</u>	
Charges for services:						
Water and sewer	52,091,653	15.53%	48,827,092	20.92%	6.69%	
Stormwater fees	7,253,821	2.16%	5,712,859	2.45%	26.97%	7
Refuse fees	7,127,080	2.13%	7,117,660	3.05%	0.13%	
Airport charges	12,220,915	3.64%	12,621,524	5.41%	-3.17%	
EMSA - Service fees	1,727,626	0.52%	1,732,238	0.74%	-0.27%	
Other	19,775,704	5.90%	20,691,280	8.86%	-4.42%	
Total charges for services	<u>100,196,799</u>	<u>29.88%</u>	<u>96,702,653</u>	<u>41.43%</u>	<u>-3.61%</u>	
Licenses and permits	2,175,042	0.65%	2,791,533	1.20%	-22.08%	8
Revenue from grants and other governments	19,622,195	5.85%	26,389,267	11.30%	-25.64%	9
Investment income	3,335,003	0.99%	6,780,643	2.90%	-50.82%	10
Fines	2,908,081	0.87%	3,279,390	1.40%	-11.32%	11
Other revenue sources	2,901,226	0.87%	5,314,195	2.28%	-45.41%	12
Total revenue	<u>216,855,998</u>	<u>9.23%</u>	<u>233,432,146</u>	<u>100.00%</u>	<u>-7.10%</u>	
Other financing sources:						
General obligation bonds	105,430,000	31.44%	-	N/A	-	13
Premium on general obligation bonds	13,045,907	3.89%	-	N/A	-	
Total other financing sources	<u>118,475,907</u>	<u>35.33%</u>	<u>-</u>	<u>-</u>	<u>-</u>	
Total revenue & other financing sources	<u>\$335,331,906</u>	<u>100.00%</u>	<u>\$233,432,146</u>	<u>100.00%</u>	<u>43.65%</u>	
EXPENDITURES/EXPENSES:						
Operating expenditures:						
Police	\$26,435,731	9.30%	27,462,372	10.69%	-3.74%	14
Fire	19,186,548	6.75%	19,840,626	7.72%	-3.30%	14
Public Works	51,872,821	18.24%	51,642,667	20.10%	0.45%	
Airports	4,826,280	1.70%	5,691,660	2.21%	-15.20%	
Transfers to agencies	4,729,414	1.66%	5,846,291	2.27%	-19.10%	15
Other departments	36,512,456	12.84%	38,153,512	14.85%	-4.30%	
Total operating	<u>143,563,250</u>	<u>50.48%</u>	<u>148,637,128</u>	<u>57.84%</u>	<u>-3.41%</u>	
Capital outlay:						
Police	780,107	0.27%	2,136,745	0.83%	-63.49%	16
Fire	244,847	0.09%	128,171	0.05%	91.03%	16
Public Works	79,910,172	28.10%	88,826,711	34.56%	-10.04%	17
Other departments	4,920,964	1.73%	5,145,375	2.00%	-4.36%	
Total capital outlay	<u>85,856,090</u>	<u>30.19%</u>	<u>96,237,002</u>	<u>37.45%</u>	<u>-10.79%</u>	
Debt service:						
General long-term debt	3,144,481	-	5,035,474	1.96%	-37.55%	18
Water fund	3,504,601	1.23%	3,642,145	1.42%	-3.78%	
Sewer fund	3,143,626	1.11%	3,435,149	1.34%	-8.49%	
Other financing uses:						
General obligation bond refunding, series 1999, 2001	45,157,156	15.88%	-	-	100.00%	13
Total debt service & other financing uses	<u>54,949,864</u>	<u>18.22%</u>	<u>12,112,768</u>	<u>4.71%</u>	<u>353.65%</u>	
Total expenditures/expenses	<u>\$284,369,203</u>	<u>100.00%</u>	<u>\$256,986,898</u>	<u>100.00%</u>	<u>10.66%</u>	
COMMITMENTS:						
Purchase orders and contracts	<u>\$207,547,458</u>		<u>\$217,208,481</u>			

*Ref: this is the reference number for the variance analysis on the next page.

CITY OF TULSA
CONSOLIDATED OPERATIONS VARIANCE ANALYSIS
October 31, 2009

1. **Sales taxes** — Consumer spending has declined, resulting in reduced sales tax collections of \$6.2 million (8.5%)
2. **Use taxes** — Use tax receipts are down \$709,921 (11%).
3. **Franchise taxes** — Franchise tax receipts from PSO and ONG are down \$1.4 million (31.3%) and \$522,478 (38.6%), respectively. AEP/PSO and ONG pay to the City a franchise tax of 2% and 3% of gross receipts, respectively, and higher energy prices in earlier months of last fiscal year inflated these utilities' revenues.
4. **Property taxes** — The City received a \$279,460 distribution from Tulsa County of its resale property fund in July. The fund receives money from interest and penalties paid by property owners who pay their property taxes late; the County uses the funds to pay for costs incurred in the collection of delinquent taxes. State law requires that the difference between the resale property fund balance and the funds put into reserve for the next fiscal year be apportioned among the county, the schools and the municipalities. July's distribution from the County was the first in 14 years. In addition, \$106,587 more in delinquent ad valorem taxes has been collected.
5. **Hotel / Motel taxes** — This revenue source has declined \$337,207 (14.2%) as a result of the slowed local economy.
6. **Special assessments** — Downtown property owners have been invoiced \$3.16 million for the new Tulsa Stadium Improvement District (TSID) assessment. At month end, \$2.74 million (88%) of the assessment had been collected. Of the proceeds, 66.15% is dedicated to service debt issued by the stadium trust; 33.85% will fund services such as street cleaning and economic development to the property owners.
7. **Stormwater fees** — Stormwater fees were \$1.5 million higher principally because of a 9% rate increase.
8. **License and permit fees** — Fees for commercial and residential building inspections are down \$426,371 (79%) and \$41,023 (7.6%) respectively. Fees for electrical and mechanical inspections are down \$142,915 (33%). These declines reflect decreased construction activity.
9. **Revenue from grants and other governments** — Vision 2025 receipts are down \$14 million. This revenue represents reimbursement for expenditures on approved projects, and spending has slowed since the completion of the BOK Arena. The decline is partly offset by \$5.4 million in federal reimbursements received for ice storm damage repairs.
10. **Investment Income** — The effect of lower interest rates and cash balances continues to be felt. The Fed Funds rate in September 2008 was around 1%; in September 2009 it was around 0.1%.
11. **Fines** — Municipal court fines and confiscated property are down \$110,970 (4%) and \$243,211 (90%), respectively.
12. **Other revenue sources** — In the prior fiscal year, the City received over \$3.5 million in donations, primarily to fund enhancements of the BOK Arena; no donations of similar magnitude have been received this year. The City invoiced OSU \$1.8 million for its portion of construction costs of the Police forensics lab expansion project. The University is contractually obligated to pay for 60% of the common elements' costs.
13. **General obligation bonds** — Series 2009B general obligation bonds totaling \$105.43 million were issued, in part to refund series 1999 and 2001 bonds; \$45,157 million of the proceeds were used for that purpose.
14. **Police and Fire operating expenditures** — Police Department's Equipment Management charges are down \$512,082 (32.5%); other decreases are allocated across a variety of accounts. Fire Department's Uniform allowances are down \$411,575 and overtime is down \$174,491.
15. **Transfers to agencies** — Transfers to MTTA and INCOG decreased \$752,127 and 265,250, respectively.
16. **Police and Fire capital outlay** — Police licensed vehicles and miscellaneous equipment decreased by \$981,764 and \$268,525, respectively. Fire outlays for miscellaneous equipment increased \$178,311.
17. **Public Works capital outlay** — Expenditures building construction and improvements are overall \$10.8 million lower. The decrease is chiefly driven by the \$15 million lower expenditures for the BOK center. Building construction appropriations are \$17.1 million lower as a result of that project's completion. Spending for streets and bridges is down \$4 million, but appropriations in these categories are \$17.8 million higher.
18. **Debt service** — Principal and interest payments on TMUA water and sewer fund debt were lower because of credits carried over from June.

**Report on
Tulsa Economic Indicators
October, 2009**

TMSA economic conditions continued to show no major improvements in September. Tulsa Airport traffic, barge tonnage at the port of Catoosa and single family building permits continue to lag previous years. The 12 month moving average of the value of commercial building permits is down \$5.7 million from the same time last year. The U.S. unemployment rate has declined slightly while the TMSA unemployment remained at 7.0%. Wage and Salary Employment 12 month moving average year over year percent change is slightly negative for the fifth month in a row.

TMSA Wage and Salary Employment increased 300 jobs during the month of September to a total of 425,500. The 12 month moving average in September has decreased slightly to 429,200 from 429,300 a month ago. The service sector lost 700 jobs and the manufacturing sector lost 700 jobs, while the trade sector added 700 jobs. The September unemployment rate for the TMSA remained at 7.0%. The state unemployment rate decreased in September to 6.5% while the national average decreased to 9.5%.

Single-family building permits issued in the month of September totaled 28 units. The 12 month moving average in September was 31 units, a decrease of 9 units from a year ago. There were no multi-family building permits issued in September. The total value of retail, office, and industrial permits issued for September was \$2.07 million. The 12 month moving average of \$8.6 million is \$5.8 million less than a year ago. The number of sewer and water customers in September stayed relatively the same.

Passenger traffic at Tulsa International Airport (TIA) was 235,412 in the month of September which is about 3,500 less than the September 2008 total of 238,976. Barge tonnage at the Port of Catoosa totaled 76,055 tons in September. The 12 month moving average decreased to 160,964 tons, which represents a 12.5% decrease over August 2009's average of 184,020.

The Consumer Price Index (CPI-U) increased in September to 216.0 from August's 215.8. The Producer Price Index (PPI) decreased to 173.7 from 174.3 last month. The Municipal Cost Index (MCI) for September is 206.2, a 3.9% decrease over last year. In September, interest rates on 30-Day Treasury Bills decreased to 0.06% and on 20 year General Obligation Bonds decreased to 4.24% from 4.60% a month ago. Revenue Bonds decreased to 4.81%.

Local indicators are still consistent with national trends and signal a sustained economic decline. There are some positive trends for the national economic indicators but these effects have yet to be realized in the TMSA. Sales tax collections continue to be worse than predicted. Unemployment is still at 7.0% and the TMSA saw no major improvements in wage and salary employment. Poor performances in Airport passenger traffic and barge tonnage are fair indicators of the continuing negative effects of the world economic recession on the TMSA. In addition, significant declines in building permits from last year have negatively impacted the construction industry. There is every indication that the Tulsa MSA will continue to follow national trends but will not see the turnaround that may be beginning on the national level for several months. Even then, it is expected to be a slow and gradual recovery.

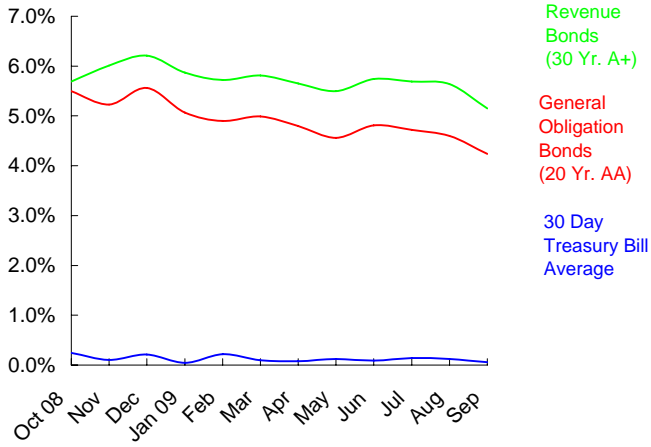
Tulsa Economic Indicators

Most Recent Twelve Months

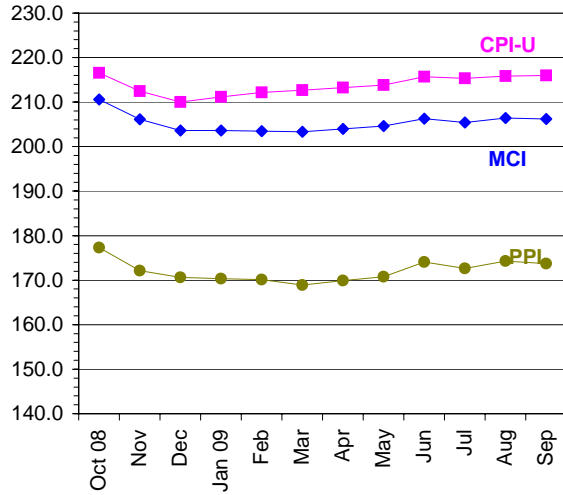
(unless otherwise Indicated)

	October 08 to September 09	October 07 to September 08	Change
Wage & Salary			
Employment (TMSA 12 Mo. Avg.):	<u>Sep-09</u>	<u>Sep-08</u>	
Manufacturing	49,900	52,300	(4.6%)
Services	209,200	209,600	(0.2%)
Trade	85,100	85,500	(0.5%)
Other	<u>85,000</u>	<u>82,300</u>	3.3%
Total	429,200	429,700	(0.1%)
Unemployment Rates (TMSA 12 Mo. Avg.):			
	<u>Sep-09</u>	<u>Sep-08</u>	
Tulsa MSA	6.0%	3.7%	2.3
Oklahoma	5.8%	3.8%	2.0
United States	8.5%	5.3%	3.2
Tulsa City Construction (Calendar YTD):			
	<u>Sep-09</u>	<u>Sep-08</u>	
Single Family Units	305	364	(16.2%)
Multi-Family Units	304	395	(23.0%)
Value of :			
Retail Permits	\$30,460,000	\$43,770,000	(30.4%)
Office Permits	\$27,450,000	\$15,300,000	79.4%
Industrial Permits	\$12,560,010	\$47,350,000	(73.5%)
Air Passengers (Calendar YTD):			
	<u>Sep-09</u>	<u>Sep-08</u>	
Air Passengers (Calendar YTD):	2,169,900	2,493,800	(13.0%)
Barge Tonnage (Calendar YTD):			
	<u>Sep-09</u>	<u>Sep-08</u>	
Barge Tonnage (Calendar YTD):	1,492,500	1,611,300	(7.4%)
Price and Cost Indices:			
	<u>Sep-09</u>	<u>Sep-08</u>	
Consumer Price Index - Urban	216.0	218.8	(1.3%)
Producer Price Index	173.7	182.0	(4.6%)
Municipal Cost Index (Est.)	206.2	214.6	(3.9%)
(Indices are not adjusted for seasonality)			
Financial Rates (Monthly Avg.):			
	<u>Sep-09</u>	<u>Sep-08</u>	
30-Day Treasury Bill	0.06%	0.89%	(0.83)
Municipal General Obligation Bond			
Buyer 11 Bond Index (20 Yr. A-AAA)	4.24%	4.86%	(0.62)
Municipal Revenue Bond Buyer			
25 Bond Index (25 Yr. A-AA+)	5.15%	5.31%	(0.16)
Utilities:			
	<u>Sep-09</u>	<u>Sep-08</u>	
Water Customers	136,900	136,800	0.1%
Sewer Customers	128,200	127,800	0.3%

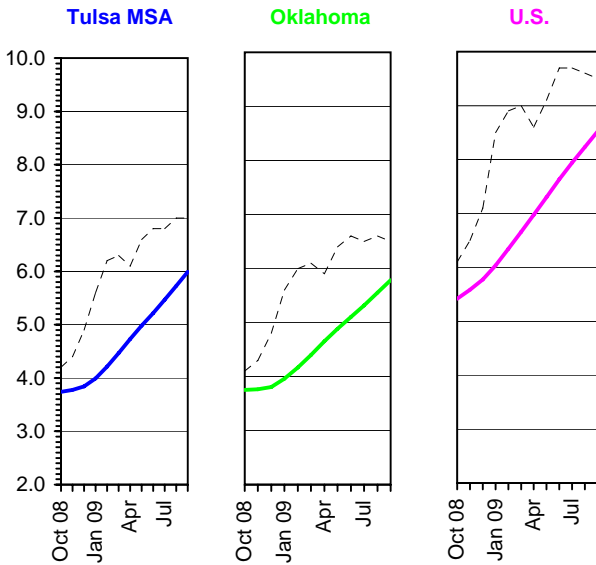
Rates on Municipal Investments and Cost of Financing



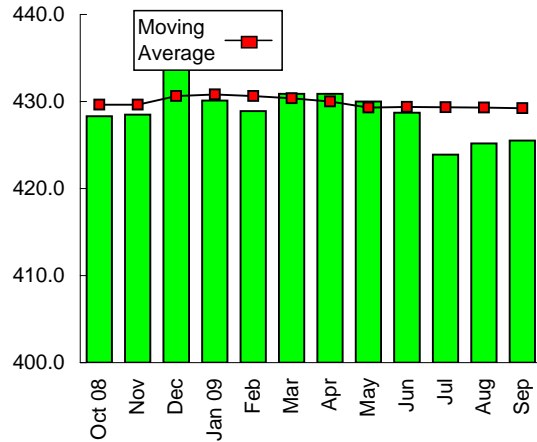
Consumers, Producers, and Municipal Price/Cost Indices



Monthly (- -) and Average (—) Unemployment Rates (Most Recent 12 Months)

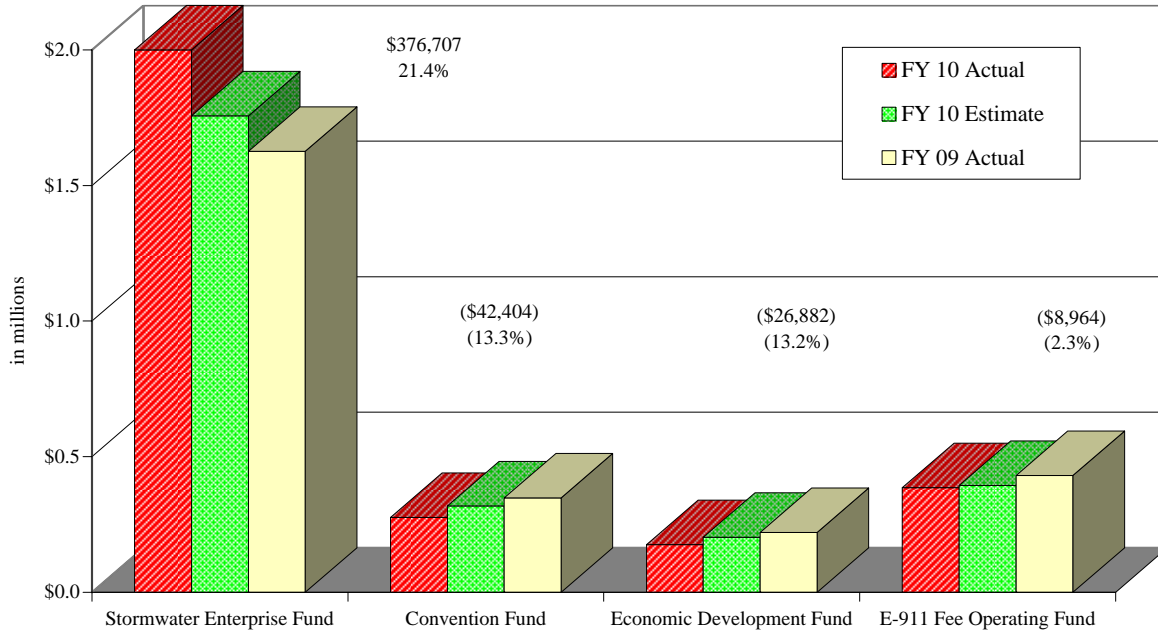
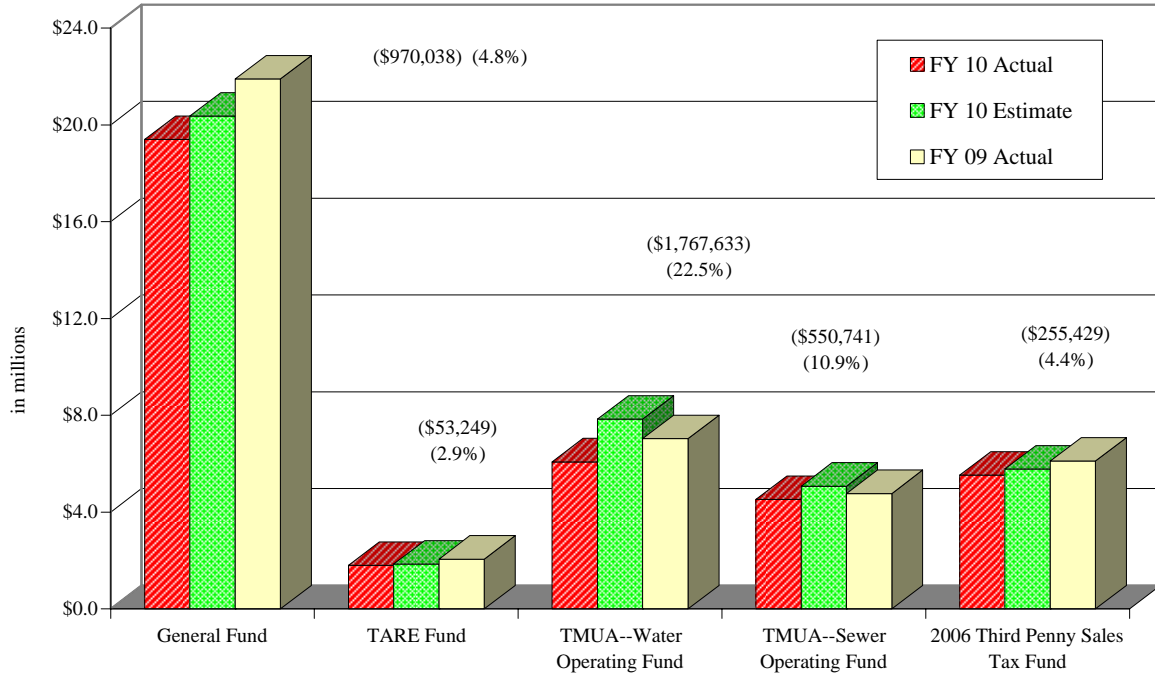


Tulsa MSA Wage & Salary Employment and 12 Month Moving Average (000's)



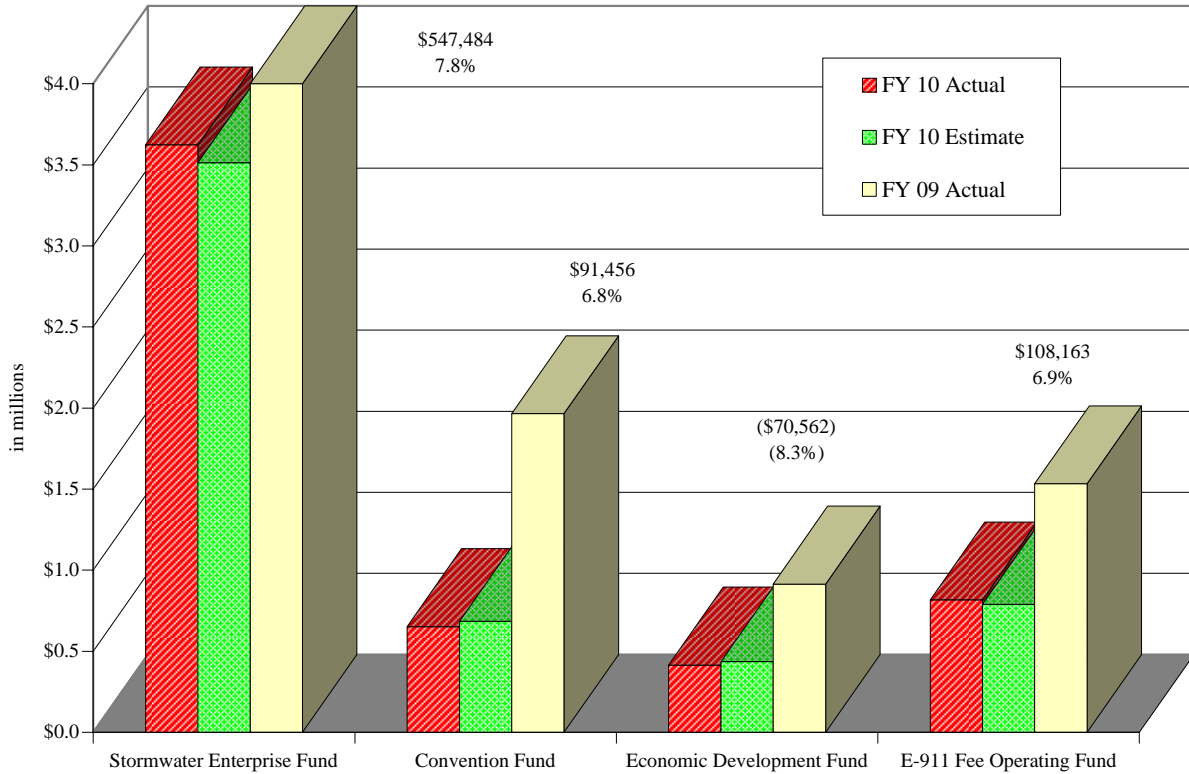
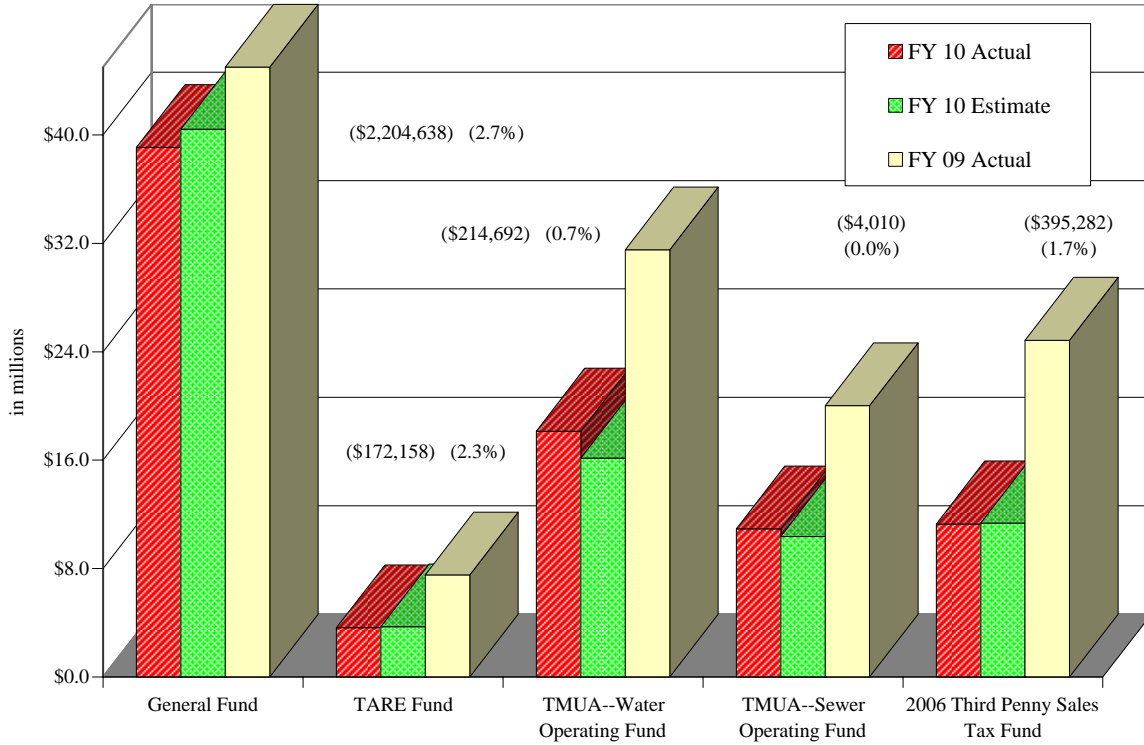
Estimate/Actual Monthly Revenue

Through October 31, 2009



Estimate/Actual Year-to-Date Revenue

Through October 31, 2009



CITY OF TULSA
Through October 31, 2009

Fund		Actual	Estimate	Variation from Estimate	Percent Variation
General	Month -	\$19,396,962	\$20,367,000	(\$970,038)	(4.8%)
	YTD -	\$79,128,562	\$81,333,200	(\$2,204,638)	(2.7%)

The General Fund revenue is 4.8% under the budget estimate for October. Year to date it is below by 2.7%. Sales tax performance continues to have a negative impact.

A. Sales Tax	Month -	\$10,734,142	\$11,265,000	(\$530,858)	(4.7%)
	YTD -	\$43,789,678	\$44,613,000	(\$823,322)	(1.8%)

Sales Tax collections are 4.7% below the October estimate. For the first four months of FY10, collections are 1.8% less than projections.

B. Use Tax	Month -	\$1,105,924	\$1,501,000	(\$395,076)	(26.3%)
	YTD -	\$5,698,446	\$5,983,000	(\$284,554)	(4.8%)

Use Tax collections for the month are 26.3% below projections. The first \$100,000 of a \$600,000 refund was taken from the October total. Year to date they are behind 4.8%. Use tax collections can vary significantly from month to month due to business activity.

C. Franchise Taxes	Month -	\$1,970,377	\$2,008,400	(\$38,023)	(1.9%)
	YTD -	\$6,801,778	\$8,021,700	(\$1,219,922)	(15.2%)

The franchise taxes for October are 1.9% below the budget. Year to date they are 15.2% below estimate. Decreased utility receipts and less right of way payments explain the shortfall.

E-911 Fee Operating Fund	Month -	\$385,436	\$394,400	(\$8,964)	(2.3%)
	YTD -	\$1,684,963	\$1,576,800	\$108,163	6.9%

October revenue in the E-911 Fee Operating Fund is 2.3% less than the estimate. For the four months of the new fiscal year, revenues are 6.9% more than plan. The October variance can be attributed to lower miscellaneous E911 fees.

Economic Development	Month -	\$176,118	\$203,000	(\$26,882)	(13.2%)
	YTD -	\$782,438	\$853,000	(\$70,562)	(8.3%)

The Economic Development Commission Fund monthly revenues are 13.2% below the estimate. The year to date receipts are 8.3% below the estimate. Hotel / motel bookings continue to be soft.

CITY OF TULSA
Through October 31, 2009

Fund		Actual	Estimate	Variation from Estimate	Percent Variation
Convention	Month -	\$275,896	\$318,300	(\$42,404)	(13.3%)
	YTD -	\$1,427,656	\$1,336,200	\$91,456	6.8%

June revenue of \$115,727 was recognized in July. A correcting entry was made in August to include it in the prior fiscal year. The Convention Fund has a 13.3% negative variance for the month of October. Although hotel/motel tax collections are below the estimate, the City has received \$200,000 in BOK arena sponsorships.

Tulsa Authority for the Recovery of Energy	Month -	\$1,798,351	\$1,851,600	(\$53,249)	(2.9%)
	YTD -	\$7,236,042	\$7,408,200	(\$172,158)	(2.3%)

October revenue in the TARE Fund is 2.9% below the monthly estimate due to less mulching service and miscellaneous revenue. Year to date revenue is 2.3% less than estimated.

Stormwater	Month -	\$2,133,907	\$1,757,200	\$376,707	21.4%
	YTD -	\$7,574,984	\$7,027,500	\$547,484	7.8%

Stormwater Management Fund revenue for October is 21.4 % above projections. A FEMA reimbursement is responsible for most of the positive variance. Year to date, it is 7.8% more than estimated. Stormwater Management fees and a FEMA reimbursement generated the positive variances.

Water	Month -	\$6,074,267	\$7,841,900	(\$1,767,633)	(22.5%)
	YTD -	\$32,175,208	\$32,389,900	(\$214,692)	(0.7%)

The Water Fund's revenue is 22.5 % below monthly estimate. It is behind 0.7% year to date. Water sales were lower than projected due to a wet August, September and October.

Sewer	Month -	\$4,520,459	\$5,071,200	(\$550,741)	(10.9%)
	YTD -	\$20,811,390	\$20,815,400	(\$4,010)	(0.0%)

The TMUA Sewer Operating Fund revenue has a 10.9% negative variance for October. For the four months of the fiscal year it is right at the estimate.

2006 Sales Tax	Month -	\$5,524,571	\$5,780,000	(\$255,429)	(4.4%)
	YTD -	\$22,493,718	\$22,889,000	(\$395,282)	(1.7%)

The 2006 Third Penny Sales Tax Program revenue is 4.4% below the monthly estimate. For the year to date, it is 1.7% below plan. Sales Tax collection comments apply.

MAJOR FUNDS
EXPENDITURES, ENCUMBRANCES, TRANSFERS OUT & COMMITMENTS
THROUGH OCTOBER 31, 2009

	Current Appropriations	Expenditures/ Encumbrances/ Commitments	Percent YTD Expend./Encumb./Commit.			Budget Balance
			Estimate *	FY-10 Actual	FY-09 Actual	
GENERAL FUND						
Personal Services	\$ 188,108,000	\$ 61,667,000	33.3	32.8	32.7	\$ 126,441,000
Materials & Supplies	8,601,000	4,537,000	46.9	52.7	53.0	4,064,000
Other Services	54,176,000	30,325,000	40.4	56.0	55.9	23,851,000
TOTAL	\$ 250,885,000	\$ 96,529,000	35.3	38.5	38.9	\$ 154,356,000
E-911 FEE--OPERATING FUND						
TOTAL	\$ 4,995,000	\$ 1,585,000	40.4	31.7	22.8	\$ 3,410,000
ECONOMIC DEVELOPMENT COMMISSION FUND						
TOTAL	\$ 2,367,000	\$ 1,306,000	33.9	55.2	43.2	\$ 1,061,000
CONVENTION FUND						
TOTAL	\$ 5,781,000	\$ 1,521,000	35.0	26.3	26.3	\$ 4,260,000
TARE OPERATING FUND						
Personal Services	\$ 3,459,000	\$ 1,041,000	33.3	30.1	32.6	\$ 2,418,000
Materials & Supplies	477,000	120,000	38.4	25.2	54.1	357,000
Other Services	19,555,000	8,916,000	35.3	45.6	46.5	10,639,000
Capital Outlay	1,776,000	1,508,000	57.3	84.9	48.4	268,000
TOTAL	\$ 25,267,000	\$ 11,585,000	36.6	45.9	44.7	\$ 13,682,000
AIRPORT OPERATIONS FUND						
Personal Services	\$ 8,965,000	\$ 2,591,000	33.3	28.9	28.5	\$ 6,374,000
Materials & Supplies	1,196,000	482,000	39.1	40.3	47.9	714,000
Other Services	8,454,000	2,179,000	34.1	25.8	33.2	6,275,000
Capital Outlay	358,000	107,000	33.3	29.9	16.2	251,000
TOTAL	\$ 18,973,000	\$ 5,359,000	34.0	28.2	31.3	\$ 13,614,000

* Based on prior year encumbrances and level expenditures of departmental budgets.

**MAJOR FUNDS
EXPENDITURES, ENCUMBRANCES, TRANSFERS OUT & COMMITMENTS
THROUGH OCTOBER 31, 2009**

	Current Appropriations	Expenditures/ Encumbrances/ Commitments	Percent YTD Expend./Encumb./Commit.			Budget Balance
			Estimate *	FY-10 Actual	FY-09 Actual	
STORMWATER ENTERPRISE FUND						
Personal Services	\$ 8,607,000	\$ 2,737,000	33.3	31.8	32.9	\$ 5,870,000
Materials & Supplies	1,104,000	588,000	43.1	53.3	43.1	516,000
Other Services	12,379,000	6,913,000	39.6	55.8	59.7	5,466,000
Capital Outlay	2,600,000	2,091,000	60.3	80.4	54.2	509,000
TOTAL	\$ 24,690,000	\$ 12,329,000	39.8	49.9	49.3	\$ 12,361,000
TMUA--WATER OPERATING FUND						
Personal Services	\$ 25,241,000	\$ 7,924,000	33.3	31.4	31.6	\$ 17,317,000
Materials & Supplies	10,030,000	6,389,000	40.8	63.7	73.0	3,641,000
Other Services	30,274,000	11,496,000	36.2	38.0	38.8	18,778,000
Capital Outlay	7,167,000	4,277,000	59.1	59.7	51.0	2,890,000
Debt Service	13,201,000	3,505,000	33.3	26.6	31.3	9,696,000
TOTAL	\$ 85,913,000	\$ 33,591,000	37.4	39.1	40.7	\$ 52,322,000
TMUA--SEWER OPERATING FUND						
Personal Services	\$ 17,388,000	\$ 5,420,000	33.3	31.2	32.0	\$ 11,968,000
Materials & Supplies	4,298,000	2,268,000	47.1	52.8	52.4	2,030,000
Other Services	30,142,000	11,041,000	41.2	36.6	46.1	19,101,000
Capital Outlay	7,312,000	3,716,000	57.8	50.8	45.6	3,596,000
Debt Service	9,829,000	3,144,000	33.3	32.0	39.1	6,685,000
TOTAL	\$ 68,969,000	\$ 25,589,000	40.2	37.1	42.3	\$ 43,380,000
GOLF COURSE FUND						
Other Services	\$ 738,000	\$ 544,000	33.5	73.7	41.8	\$ 194,000
Capital Outlay	189,000	152,000	63.0	80.4	48.3	37,000
TOTAL	\$ 927,000	\$ 696,000	39.5	75.1	42.8	\$ 231,000

* Based on prior year encumbrances and level expenditures of departmental budgets.

**MAJOR FUNDS
EXPENDITURES, ENCUMBRANCES, TRANSFERS OUT & COMMITMENTS
THROUGH OCTOBER 31, 2009**

CURRENT APPROPRIATIONS

The current appropriations reflect the FY 09/10 original budget, prior year encumbrances, transfers, and budget amendments. An adjustment to prior year's carryover encumbrances decreased appropriations by \$780,000 in the General Fund.

BUDGET BALANCE

Materials and Supplies, Other Services, and Capital Outlay accounts reflect encumbrances carried forward from FY 09. Funds for these purchases, which were outstanding at year-end, were brought forward as appropriations in the new fiscal year. As the year transpires, the effect of these carry-overs will diminish. In the early part of the fiscal year, however, expenditures as a percentage of the current budget are expected to be higher than average. Many annual contracts are encumbered at the beginning of the fiscal year, which also results in obligations exceeding the uniform spending level estimate. This is specifically true in the case of the TARE Fund's (Fund 3623) landfill contract encumbrance and in the Stormwater Fund's (Fund 7010) mowing, street sweeping, spraying and drainage maintenance contracts.

There are no variances to expectations in the October expenditure amounts.

**Status Report on Capital Improvement Funds
As of October 31, 2009**

2006 Special Extended Sales Tax

October expenditures totaled \$5.2 million with \$2.38 million of that going to the Forensic Lab Expansion. Encumbrances and commitments total \$28.2 million. Appropriations to date total \$267.7 million and there is a current appropriation balance of \$98.66 million.

2001 Third Penny Sales Tax and 2006 Advanced Funded Sales Tax

These two programs contain funding for the projects in the original 2001 Sales Tax Ordinance.

October expenditures totaled \$2.2 million. The following are the projects with the highest expenditures:

Citywide Flood Control	\$731,351
Brady Village Plan Implementation	\$634,141

To date, \$347.8 million has been spent on projects in these funds and another \$18.6 million is currently under contract. Appropriations to date total \$387.5 million with a balance of \$21 million.

1996 Third Penny Sales Tax

In October, expenditures totaled \$98,186. To date, \$325.6 million has been spent on projects in this fund and another \$1.1 million is now under contract. There is \$878,317 remaining to be spent in all areas. Appropriations to date total \$327.6 million and are 99% expended or obligated.

2008 General Obligation Bonds

There has been \$11.1 million appropriated for street and bridge improvements. To date, \$256,473 has been spent and \$3.3 million encumbered and committed. There is a balance of \$7.5 million.

2005 General Obligation Bonds

Expenditures in October totaled \$9.98 million and of that amount \$1.3 million was spent on the Forensic Lab Expansion. Life to date expenditures total \$153.8 million and encumbrances and commitments total \$53.4 million. Appropriations to date are \$262.7 million.

1999 General Obligation Bonds

In October, \$6,071 was spent in Funds 6311-6313. Encumbrances and commitments total \$392,268. Appropriations in these funds total \$113.1 million and are 99% expended or obligated.

TMUA Water Capital Funds

Expenditures in October totaled \$6.95 million. Of that amount, \$5.2 million was spent on the Water Distribution Mains. To date \$296.2 million has been spent in these funds. Appropriations to date total \$332.38 million. There is a \$19.77 million appropriation balance remaining to be spent on approved projects.

TMUA Sewer Capital Funds

October expenditures in these funds totaled \$1.77 million with \$1.1 million being spent on the Systemwide Rehabilitation. Encumbrances and commitments total \$10.3 million, leaving a \$9 million appropriation balance.

MAJOR CAPITAL IMPROVEMENTS CONSTRUCTION FUNDS SUMMARY
As of October, 2009

	To-Date Appropriations	Expenditures		Encumb./ Committ.	Pct. Expend. Comm./Enc.	Balance
		Current Mo.	To-Date			
Fund 6009 2006 Special Extended Sales Tax Fund	\$267,773,000	\$5,207,955	\$140,891,897	\$28,221,667	63%	\$98,659,436
Fund 6008 and Fund 6010 2001 Third Penny Sales Tax and 2006 Advance Funded Sales Tax	\$387,468,712	\$2,236,428	\$347,883,560	\$18,586,077	95%	\$20,999,074
Fund 6007 1996 Third Penny Sales Tax	\$327,613,430	\$98,186	\$325,620,318	\$1,114,795	99%	\$878,317
Fund 6321 2008 General Obligation Bonds	\$11,101,000	\$105,457	\$256,473	\$3,330,207	32%	\$7,514,320
Fund 6315-6319 2005 General Obligation Bonds	\$262,699,000	\$9,981,503	\$153,834,259	\$53,438,257	79%	\$55,426,484
Funds 6311-6313 1999 General Obligation Bonds	\$113,065,596	\$6,071	\$112,321,220	\$392,268	100%	\$352,109
Fund 6021, 6023 - 6026 TMUA--Water Capital Fund	\$332,385,798	\$6,955,947	\$296,192,278	\$16,428,326	94%	\$19,765,194
Funds 6031 - 6039, 6050 - 6053, 6054 TMUA--Sanitary Sewer Capital Funds	\$248,873,844	\$1,771,539	\$229,533,932	\$10,325,904	96%	\$9,014,008

**CITY OF TULSA
GENERAL FUND
BALANCE SHEET (Budgetary Basis)
October 31, 2009 and 2008**

	FY 2009-2010	FY 2008-2009
ASSETS		
Cash and cash equivalents	\$ 20,632,172	\$ 26,064,706
Due from other funds	1,577,410	265,286
	\$ 22,209,582	\$ 26,329,992
 LIABILITIES AND FUND BALANCE		
Liabilities:		
Due to other funds	\$ 4,778,227	\$ 2,436,896
Reserve for encumbrances	14,333,063	13,483,860
	19,111,290	15,920,756
Fund Balance:		
Reserved		
Reserve for imprest cash	115,315	115,315
Reserve for arbitrage	351,250	550,044
Reserve for MTTA	200,862	200,862
Reserve for body armor	403,120	543,120
Reserve for HUD / NHS refund	-	96,811
Unreserved		
Designated for operations	13,803,000	13,707,000
Undesignated	(11,775,255)	(5,894,616)
	3,098,292	10,409,236
Total fund balance	3,098,292	10,409,236
Total liabilities and fund balance	\$ 22,209,582	\$ 26,329,992

**CITY OF TULSA
GENERAL FUND
STATEMENTS OF REVENUES, EXPENDITURES, ENCUMBRANCES AND
CHANGES IN FUND BALANCE (BUDGETARY BASIS)
FOUR MONTHS ENDED OCTOBER 31, 2009 AND 2008
(33.3% OF THE FISCAL YEAR)**

REVENUE	FY 2009-2010 Year To Date	FY 2008-2009 Year To Date	Percent Change Between Years	FY 2009-2010 Original Budget and Revisions	Percent of Budget
Taxes	\$ 56,334,011	\$ 63,598,657	(11.42)	\$ 176,957,000	31.83
Licenses & permits	1,897,051	2,438,888	(22.22)	6,092,000	31.14
Intergovernmental revenue	2,847,829	3,164,159	(10.00)	8,166,000	34.87
Charges for services	11,346,002	10,799,345	5.06	6,399,000	177.31
Fines & forfeitures	2,840,910	2,952,723	(3.79)	9,005,000	31.55
Investment income	1,325,577	2,883,291	(54.03)	5,760,000	23.01
Transfers in	685,417	80,417	752.33	2,075,000	33.03
Miscellaneous	527,109	792,709	(33.51)	29,987,000	1.76
Total revenue	<u>77,803,906</u>	<u>86,710,189</u>	(10.27)	<u>244,441,000</u>	31.83
EXPENDITURES & ENCUMBRANCES					
Personal services	61,666,506	63,105,221	(2.28)	188,108,000	32.78
Materials and supplies	2,506,853	2,451,698	2.25	6,847,801	36.61
Other services					
General	13,480,070	12,696,748	6.17	28,973,508	46.53
Internal billings	4,385,408	5,925,238	(25.99)	8,454,539	51.87
Intergovernmental transfers	1,378,500	1,557,000	(11.46)	1,711,000	80.57
Transfers	5,590,311	6,459,087	(13.45)	9,601,000	58.23
Total expenditures and encumbrances	<u>89,007,648</u>	<u>92,194,992</u>	(3.46)	<u>243,695,848</u>	36.52
Excess (deficiency) of revenue over expenditures and encumbrances	<u>(11,203,742)</u>	<u>(5,484,803)</u>		<u>\$ 745,152</u>	
Beginning fund balance, budgetary basis	15,144,821	15,171,620			
Prior period adjustments	<u>(842,787)</u>	<u>722,419</u>			
Ending fund balance, budgetary basis	<u>\$ 3,098,292</u>	<u>\$ 10,409,236</u>			

**GENERAL FUND
YEAR TO DATE EXPENDITURES, ENCUMBRANCES, AND COMMITMENTS
THROUGH OCTOBER 31, 2009**

General Fund expenditures and encumbrances for the month ending October 31, 2009 exceeded \$96 million. This represents 38.5% of the \$250.9 million in appropriations.

Historically, encumbrances made early in the fiscal year include annual contracts that elevate spending levels. Immediate spending of the prior year's carryover also contributes to higher spending early in the fiscal year. Transfers to Other Funds is elevated because of the timing of quarterly transfers.

Total appropriations decreased by \$780,000 due to year end accounting adjustment for outstanding invoices which reduced appropriation carryover.

Actual expenditures and encumbrances for the current fiscal year through October 2009 are \$6.2 million less than those for last fiscal year's comparable period. This was expected as the FY10 budget is less than FY 09's and residual expenditures related to the December 2007 ice storm were still being made in the beginning of FY 09.

**GENERAL FUND
YEAR TO DATE EXPENDITURES, ENCUMBRANCES AND COMMITMENTS
THROUGH OCTOBER 31, 2009**

DEPARTMENT	Current Appropriations	Expenditures/ Encumbrances	% Estimate * Actual		Commitments	Budget Balance
			Estimate *	Actual		
MUNICIPAL COURT	\$ 2,838,000	\$ 998,000	35.1	35.2	\$ 0	\$ 1,840,000
POLICE	80,955,000	27,458,000	33.7	34.1	122,000	53,375,000
FIRE	59,787,000	20,188,000	34.3	33.9	94,000	39,505,000
INFORMATION TECHNOLOGY	17,985,000	6,781,000	38.1	38.1	68,000	11,136,000
PARK & RECREATION	10,373,000	3,972,000	35.1	38.5	25,000	6,376,000
GILCREASE MUSEUM	2,673,000	2,670,000	33.3	99.9	0	3,000
PERFORMING ARTS	2,568,000	907,000	38.5	35.3	0	1,661,000
ECON DEVELOPMENT & REAL	780,000	242,000	34.9	31.0	0	538,000
WORKING IN NEIGHBORHOOD	4,831,000	1,873,000	39.1	39.3	27,000	2,931,000
DEVELOPMENT SERVICES	3,419,000	1,073,000	33.6	31.4	0	2,346,000
PLANNING	966,000	286,000	34.8	29.6	0	680,000
PUBLIC WORKS	30,041,000	14,036,000	37.6	46.9	51,000	15,954,000
HUMAN RIGHTS	737,000	380,000	54.9	51.6	0	357,000
LEGAL DEPARTMENT	3,066,000	1,158,000	34.2	37.8	0	1,908,000
HUMAN RESOURCES	4,237,000	1,580,000	40.9	37.3	0	2,657,000
ELECTED & ADMINISTRATION	3,321,000	1,105,000	33.4	33.3	0	2,216,000
GENERAL GOVERNMENT	3,069,000	1,432,000	43.1	46.7	0	1,637,000
FINANCE	6,973,000	2,734,000	39.7	39.2	0	4,239,000
COMMUNICATIONS	831,000	261,000	33.4	31.4	0	570,000
GRANTS ADMINISTRATION	151,000	39,000	33.3	25.8	0	112,000
TRANSFERS TO OTHER FUNDS	3,435,000	1,480,000	33.3	43.1	0	1,955,000
GRANTS TO AGENCIES	7,849,000	5,489,000	33.3	69.9	0	2,360,000
TOTAL GENERAL FUND	\$ 250,885,000	\$ 96,142,000	35.3	38.5	\$ 387,000	\$ 154,356,000

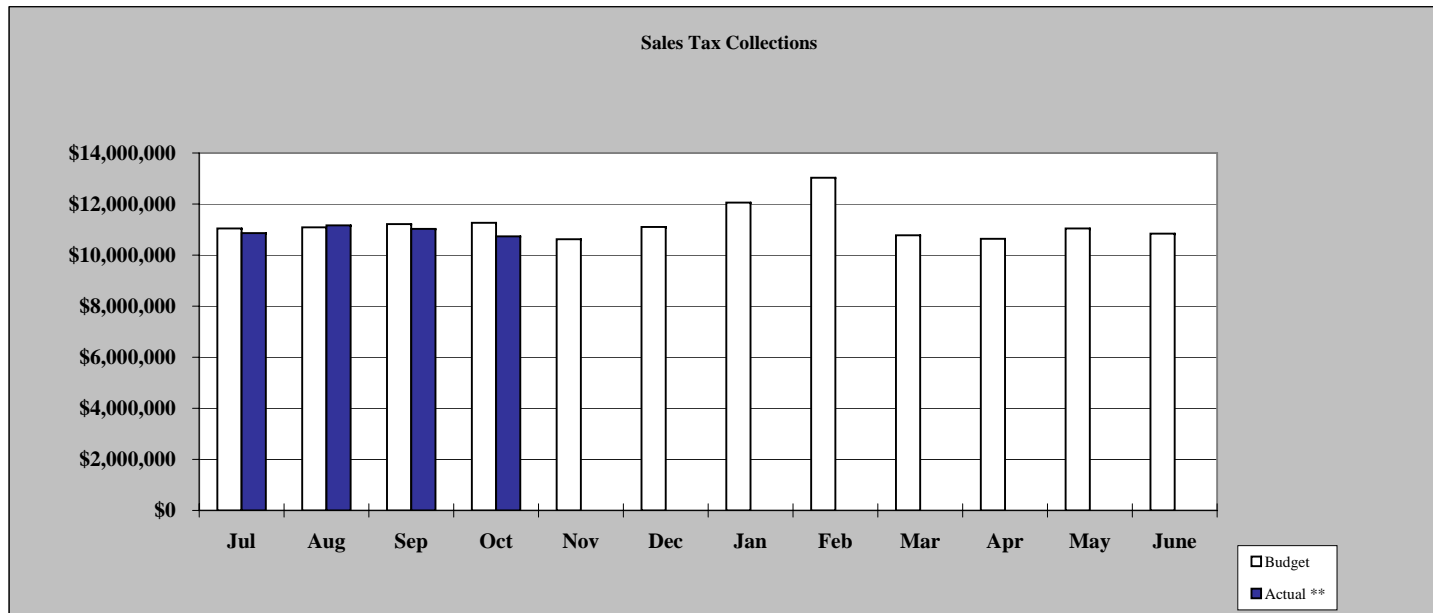
* Estimate shows what the percentage would be if prior year carryover encumbrances and the current year's departmental budgets were spent on a uniform monthly basis.

Schedule of Sales Tax Revenue

General Fund Only

	Comparison to Budget (2009-2010)			Comparison to Prior Year			Percent +/- vs. FY '08-'09 Actuals	
	Budget	Actual **	Difference	Actual		Increase Decrease	Actual	Budgeted
				2008-2009	2009-2010			
Jul	\$11,045,000	\$10,862,027	(\$182,973)	\$12,132,538	\$10,862,027	(\$1,270,511)	-10.47%	-8.96%
Aug	\$11,088,000	\$11,166,095	\$78,095	\$11,799,011	\$11,166,095	(\$632,916)	-5.36%	-6.03%
Sep	\$11,215,000	\$11,027,414	(\$187,586)	\$12,237,521	\$11,027,414	(\$1,210,108)	-9.89%	-8.36%
Oct	\$11,265,000	\$10,734,142	(\$530,858)	\$12,019,623	\$10,734,142	(\$1,285,481)	-10.69%	-6.28%
Nov	\$10,623,000		\$0	\$11,486,289	\$0	\$0	0.00%	-7.52%
Dec	\$11,103,000		\$0	\$12,113,275	\$0	\$0	0.00%	-8.34%
Jan	\$12,057,000		\$0	\$12,516,645	\$0	\$0	0.00%	-3.67%
Feb	\$13,031,000		\$0	\$12,905,078	\$0	\$0	0.00%	0.98%
Mar	\$10,777,000		\$0	\$11,054,655	\$0	\$0	0.00%	-2.51%
Apr	\$10,639,000		\$0	\$10,510,979	\$0	\$0	0.00%	1.22%
May	\$11,044,000		\$0	\$10,409,958	\$0	\$0	0.00%	6.09%
June	\$10,842,000		\$0	\$10,484,157	\$0	\$0	0.00%	3.41%
Total	\$134,729,000	\$43,789,678	(\$823,322)	\$139,669,729	\$43,789,678	(\$4,399,016)	-9.13%	-7.42% *

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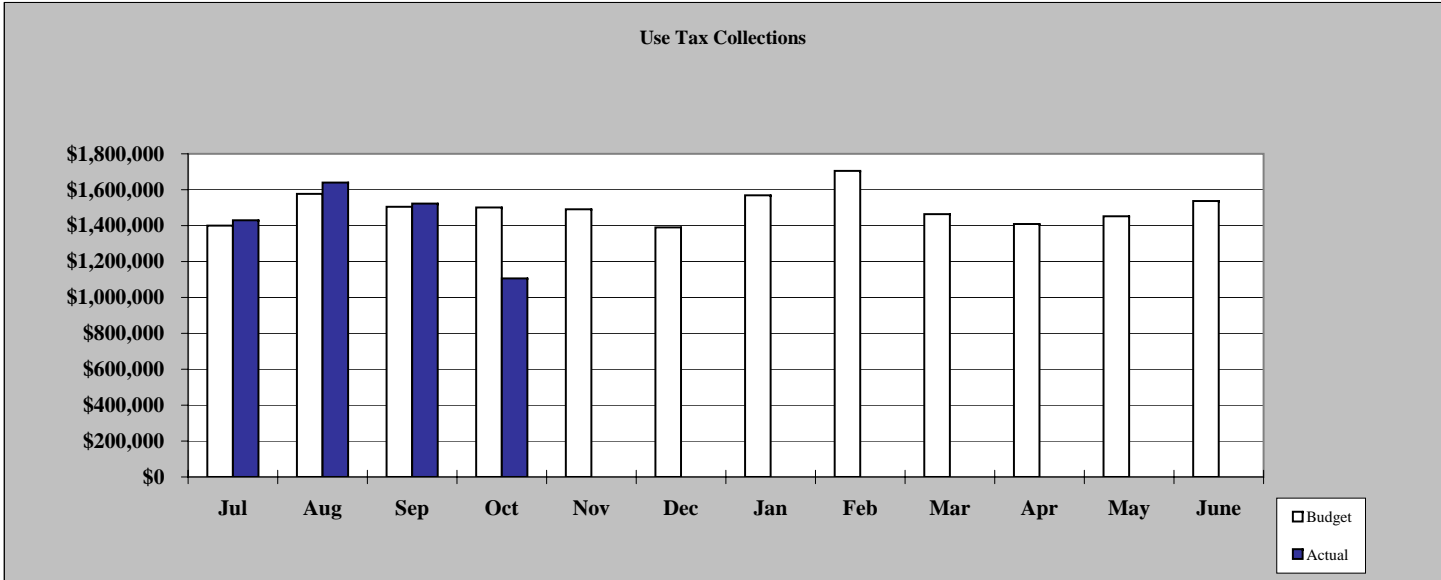
*Budgeted % Change Calculated on FYTD Basis.

** Includes funds returned to COT for Tulsa Hills.

Schedule of Use Tax Revenue

	Comparison to Budget (2009-2010)			Comparison to Prior Year			Percent +/- vs. FY '08-'09 Actuals	
	Budget	Actual	Difference	Actual		Increase Decrease	Actual	Budgeted
				2008-2009	2009-2010			
Jul	\$1,400,000	\$1,429,799	\$29,799	\$1,371,101	\$1,429,799	\$58,698	4.28%	2.11%
Aug	\$1,577,000	\$1,639,887	\$62,887	\$1,832,903	\$1,639,887	(\$193,015)	-10.53%	-13.96%
Sep	\$1,505,000	\$1,522,836	\$17,836	\$1,707,056	\$1,522,836	(\$184,220)	-10.79%	-11.84%
Oct	\$1,501,000	\$1,105,924	(\$395,076)	\$1,497,307	\$1,105,924	(\$391,383)	-26.14%	0.25%
Nov	\$1,491,000		\$0	\$1,413,355	\$0	\$0	0.00%	5.49%
Dec	\$1,390,000		\$0	\$1,530,711	\$0	\$0	0.00%	-9.19%
Jan	\$1,569,000		\$0	\$1,629,317	\$0	\$0	0.00%	-3.70%
Feb	\$1,705,000		\$0	\$1,734,496	\$0	\$0	0.00%	-1.70%
Mar	\$1,464,000		\$0	\$1,453,590	\$0	\$0	0.00%	0.72%
Apr	\$1,409,000		\$0	\$1,223,988	\$0	\$0	0.00%	15.12%
May	\$1,452,000		\$0	\$1,388,745	\$0	\$0	0.00%	4.55%
June	\$1,537,000		\$0	\$1,700,223	\$0	\$0	0.00%	-9.60%
Total	\$18,000,000	\$5,698,446	(\$284,554)	\$18,482,792	\$5,698,446	(\$709,921)	-11.08%	-6.64%

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* Budgeted % Change Calculated on FYTD Basis.

Tulsa Metropolitan Utility Authority
Financial Management Report
Water Operating Fund (7020)
As of October 31, 2009

Budgetary Basis

Resources	Total Estimate	Year-to-Date Actual	YTD Estimate	Actual Percent of Budget
Appropriated Fund Balance	\$ 3,742,000	\$ 3,742,000	100.0%	100.0%
Revenues:				
Licenses/Permits	285,000	136,000	33.3%	47.7%
Charges for Services	76,689,000	30,502,000	39.9%	39.8%
Other Charges	3,072,000	1,089,000	33.9%	35.4%
Interest Income	1,704,000	314,000	34.0%	18.4%
Miscellaneous Revenue	421,000	134,000	18.0%	31.8%
Total Revenue	<u>82,171,000</u>	<u>32,175,000</u>	39.4%	39.2%
Total Resources	<u>\$ 85,913,000</u>	<u>\$ 35,917,000</u>	37.7%	41.8%

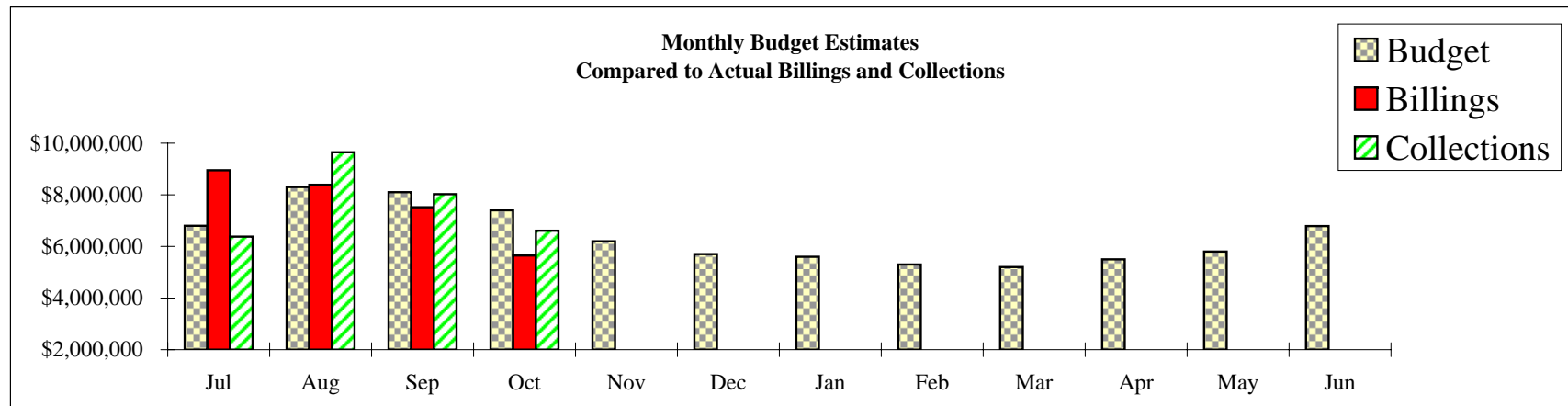
Appropriations/Commitments	Total Appropriation	Year-to-Date Actual Expenditures/ Encumbrances/ Commitments	YTD Estimate	Actual Percent of Budget	Budget Balance
Policy Development					
Materials and Supplies	8,000	1,000	44.7%	12.5%	7,000
Other Services and Charges	171,000	46,000	44.8%	26.9%	125,000
Capital Outlay	943,000	351,000	58.2%	37.2%	592,000
Engineering Services					
Personal Services	91,000	29,000	33.3%	31.9%	62,000
Other Services and Charges	420,000	318,000	73.4%	75.7%	102,000
Capital Outlay	476,000	290,000	53.4%	60.9%	186,000
Environmental Operations					
Personal Services	14,994,000	4,688,000	33.3%	31.3%	10,306,000
Materials and Supplies	9,154,000	6,100,000	40.6%	66.6%	3,054,000
Other Services and Charges	25,269,000	9,410,000	35.0%	37.2%	15,859,000
Capital Outlay	5,589,000	3,636,000	60.5%	65.1%	1,953,000
Development Services					
Other Services and Charges	217,000	-	33.3%	0.0%	217,000
Distributed					
Cost Allocations					
Personal Services	10,064,000	3,175,000	33.3%	31.5%	6,889,000
Materials and Supplies	864,000	288,000	42.8%	33.3%	576,000
Other Services and Charges	2,855,000	1,305,000	43.4%	45.7%	1,550,000
IT - PW/Direct Charges					
Personal Services	92,000	32,000	33.3%	34.8%	60,000
Materials and Supplies	4,000	-	33.3%	0.0%	4,000
Other Services and Charges	91,000	-	33.3%	0.0%	91,000
Capital Outlay	159,000	-	33.3%	0.0%	159,000
Debt Service	13,201,000	3,505,000	33.3%	26.6%	9,696,000
Transfer/Projects	1,251,000	417,000	33.3%	33.3%	834,000
Total Appropriations/Commitments	<u>\$ 85,913,000</u>	<u>\$ 33,591,000</u>	37.4%	39.1%	<u>\$ 52,322,000</u>

Tulsa Metropolitan Utility Authority
Water Operating Fund (7020)
Schedule of Monthly Budgeted Revenue Estimates, Water Billings, and Collections
As of October 31, 2009
 Budgetary Basis

Month	Budget	Actual Billings*	Actual % of Budget	Actual Collections**	% of Billings	Actual % of Budget
Jul	\$ 6,800,000	\$ 8,950,000	132%	\$ 6,379,000	71%	94%
Aug	8,300,000	8,389,000	101%	9,648,000	115%	116%
Sep	8,100,000	7,517,000	93%	8,025,000	107%	99%
Oct	7,400,000	5,646,000	76%	6,608,000	117%	89%
Nov	6,200,000					
Dec	5,700,000					
Jan	5,600,000					
Feb	5,300,000					
Mar	5,200,000					
Apr	5,500,000					
May	5,800,000					
Jun	6,789,000					
Total	\$ 76,689,000	\$ 30,502,000	40%	\$ 30,660,000	101%	40%

* Revenue estimates from City Departments are included in monthly budget estimates.

** Water accounts receivable were \$5,366,448 as of October 31, 2009 with \$4,160,824 (0 - 30 Days), \$828,911 (31 - 60 Days), \$161,970 (61 - 90 Days) and \$214,743 (Over 91 Days).



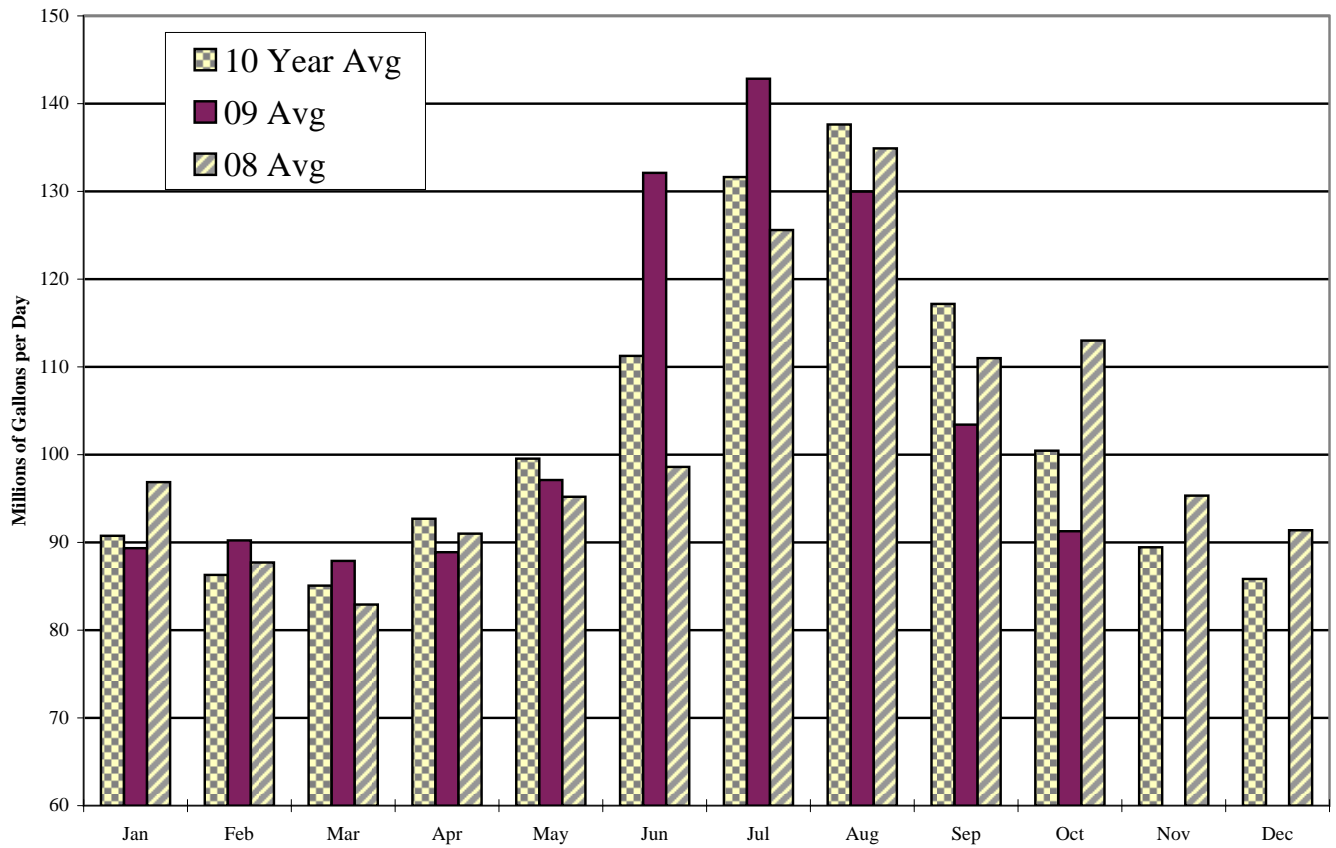
Tulsa Metropolitan Utility Authority
Water Operating Fund (7020)
Comparison of Monthly Budget Estimates, Water Billings, and Consumption to Prior Year
As of October 31, 2009
Budgetary Basis

Month	Budget Estimate			Actual Billings			Billed Consumption (Billion Gallons)		
	FY08-09	FY09-10	Change	FY08-09	FY09-10	Change	FY08-09	FY09-10	Change
Jul	\$ 6,240,000	\$ 6,800,000	9%	\$ 6,320,000	\$ 8,950,000	42%	3.1	4.1	35%
Aug	7,780,000	8,300,000	7%	7,873,000	8,389,000	7%	3.7	3.9	4%
Sep	7,920,000	8,100,000	2%	7,443,000	7,517,000	1%	3.6	3.6	-2%
Oct	6,790,000	7,400,000	9%	6,497,000	5,646,000	-13%	3.2	2.6	-19%
Nov	5,985,000	6,200,000	4%	5,984,000	-	-	2.7		
Dec	5,880,000	5,700,000	-3%	5,287,000	-	-	2.5		
Jan	5,585,000	5,600,000	0%	5,409,000	-	-	2.5		
Feb	5,380,000	5,300,000	-1%	5,188,000	-	-	2.4		
Mar	5,285,000	5,200,000	-2%	4,782,000	-	-	2.2		
Apr	5,585,000	5,500,000	-2%	5,282,000	-	-	2.5		
May	5,885,000	5,800,000	-1%	5,161,000	-	-	2.4		
Jun	6,807,000	6,789,000	0%	6,248,000	-	-	2.8		
Total	\$ 75,122,000	\$ 76,689,000	2%	\$ 71,474,000	\$ 30,502,000	NA	33.5	14.2	NA

City of Tulsa Average Monthly Water Pumpage

As of October 31, 2009
(Millions of Gallons per Day)

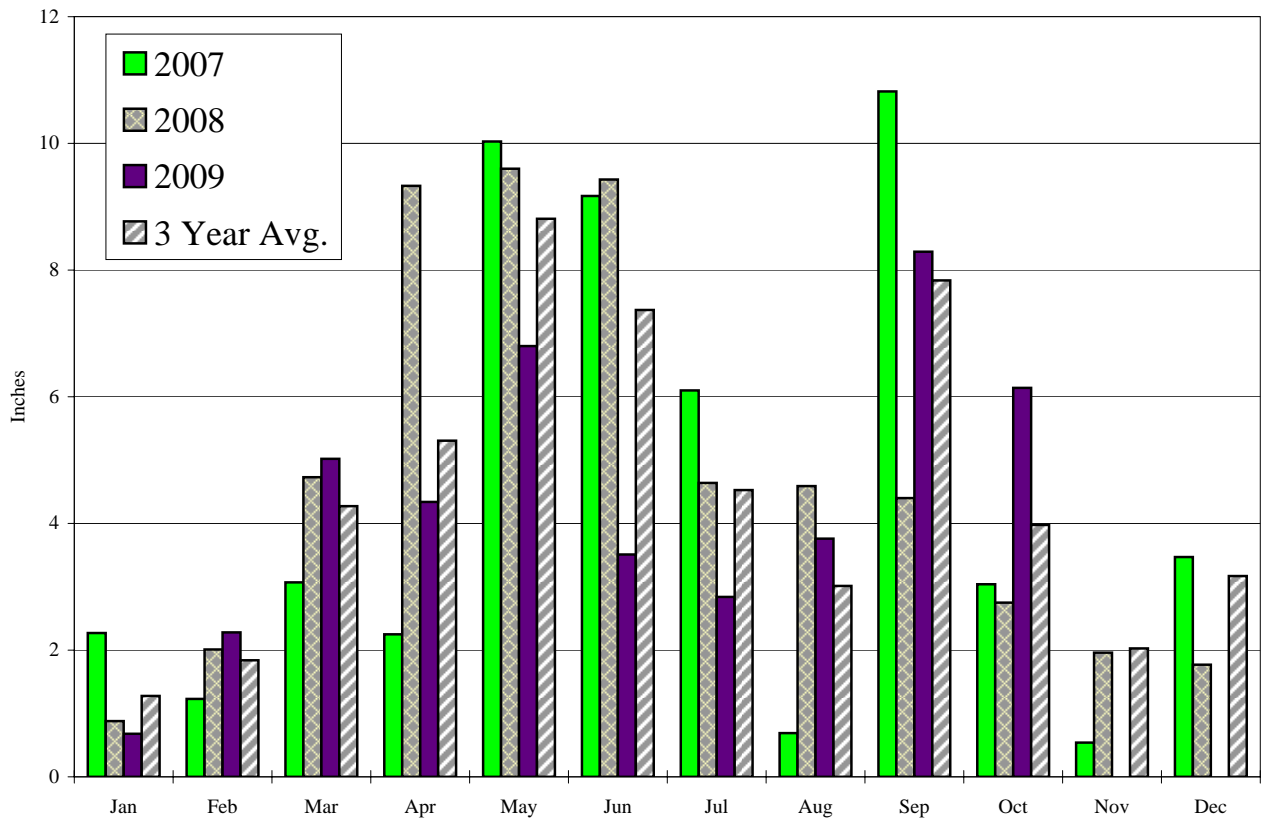
Month	10 Year Avg	07 Avg	08 Avg	09 Avg	09 Total
Jan	90.8	94.6	96.9	89.3	2,769.6
Feb	86.3	84.5	87.7	90.2	2,526.4
Mar	85.1	87.5	82.9	87.9	2,724.5
Apr	92.7	94.7	91.0	88.9	2,666.3
May	99.5	94.3	95.2	97.1	3,010.4
Jun	111.3	96.0	98.6	132.1	3,963.3
Jul	131.6	109.0	125.6	142.8	4,285.3
Aug	137.6	141.7	134.9	130.0	4,029.3
Sep	117.2	109.3	111.0	103.4	3,102.6
Oct	100.5	94.7	113.0	91.3	2,829.5
Nov	89.4	89.7	95.3		
Dec	85.8	80.6	91.4		



City of Tulsa Total Rainfall (Inches)

As of October 31, 2009

Month	30 Year Normal	2006	2007	2008	2009	3 Year Average
Jan	1.54	0.72	2.27	0.88	0.68	1.28
Feb	1.97	0.35	1.23	2.01	2.28	1.84
Mar	3.46	2.80	3.07	4.73	5.02	4.27
Apr	3.72	5.83	2.25	9.33	4.34	5.31
May	5.60	3.04	10.03	9.60	6.80	8.81
Jun	4.44	5.85	9.17	9.43	3.51	7.37
Jul	3.09	4.41	6.10	4.64	2.84	4.53
Aug	3.12	4.06	0.69	4.59	3.76	3.01
Sep	4.70	2.01	10.82	4.40	8.29	7.84
Oct	3.66	1.31	3.04	2.75	6.14	3.98
Nov	3.13	3.58	0.54	1.96		2.03
Dec	2.15	4.27	3.47	1.77		3.17
Total	40.58	38.23	52.68	56.09	43.66	53.43



Tulsa Metropolitan Utility Authority
Financial Management Report
Sewer Operating Fund (7030)
As of October 31, 2009

Budgetary Basis

Resources	Total Estimate	Year-to-Date Actual	YTD Estimate	Actual Percent of Budget
Appropriated Fund Balance	\$ 6,768,000	\$ 6,768,000	100.0%	100.0%
Revenues:				
Licenses/Permits	352,000	52,000	17.5%	14.8%
Charges for Services	59,827,000	20,153,000	33.6%	33.7%
Utility Services	1,279,000	278,000	22.0%	21.7%
Interest Income	631,000	168,000	33.6%	26.6%
Miscellaneous Revenue	112,000	160,000	143.0%	142.9%
Total Revenue	<u>62,201,000</u>	<u>20,811,000</u>	33.5%	33.5%
Total Resources	<u>\$ 68,969,000</u>	<u>\$ 27,579,000</u>	30.2%	40.0%

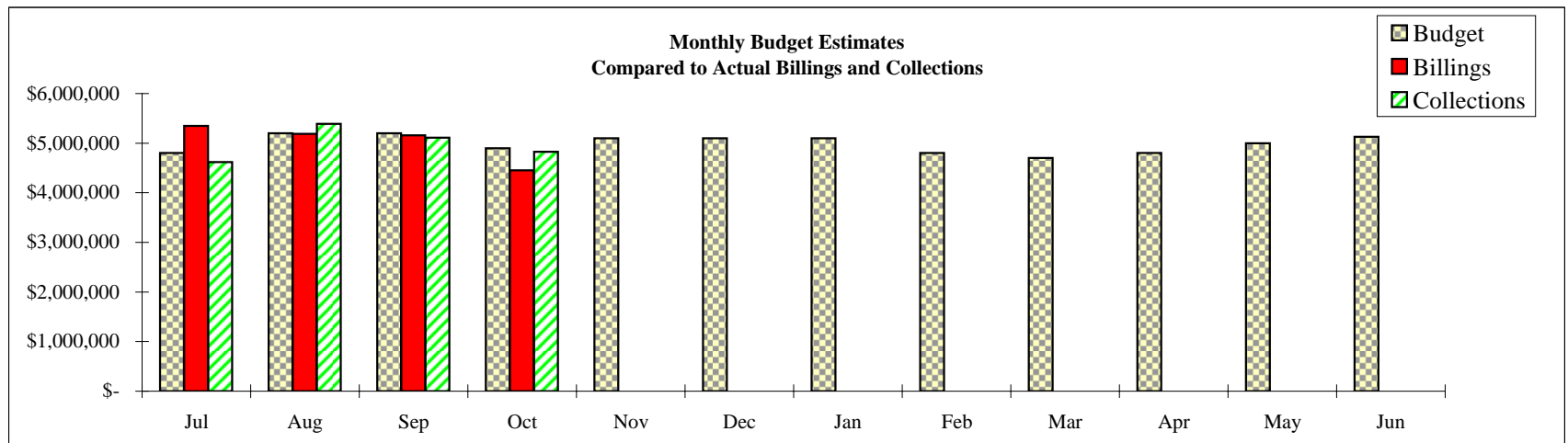
Appropriations/Commitments	Total Appropriation	Year-to-Date Actual Expenditures/ Encumbrances/ Commitments	YTD Estimate	Actual Percent of Budget	Budget Balance
Policy Development					
Other Services and Charges	\$ 272,000	\$ 42,000	39.0%	15.4%	\$ 230,000
Capital Outlay	295,000	122,000	61.2%	41.4%	173,000
Engineering Services					
Other Services and Charges	157,000	106,000	76.2%	67.5%	51,000
Capital Outlay	106,000	42,000	49.3%	39.6%	64,000
Environmental Operations					
Personal Services	9,185,000	2,772,000	33.3%	30.2%	6,413,000
Materials and Supplies	3,382,000	1,939,000	48.1%	57.3%	1,443,000
Other Services and Charges	23,058,000	8,362,000	42.6%	36.3%	14,696,000
Capital Outlay	6,733,000	3,533,000	58.2%	52.5%	3,200,000
Working In Neighborhoods					
Personal Services	89,000	31,000	33.3%	34.8%	58,000
Materials and Supplies	1,000	-	33.3%	0.0%	1,000
Other Services and Charges	2,000	2,000	33.3%	100.0%	-
Development Services					
Other Services and Charges	13,000	13,000	100.0%	100.0%	-
Capital Outlay	19,000	19,000	100.0%	100.0%	-
Cost Allocations					
Personal Services	8,114,000	2,617,000	33.3%	32.3%	5,497,000
Materials and Supplies	915,000	329,000	43.3%	36.0%	586,000
Other Services and Charges	2,166,000	999,000	39.7%	46.1%	1,167,000
IT - PW/Capital Direct Charges					
Capital Outlay	159,000	-	33.3%	0.0%	159,000
Debt Service	9,829,000	3,144,000	33.3%	32.0%	6,685,000
Transfer/Projects	557,000	186,000	33.3%	33.4%	371,000
Transfer/Sinking Fund	3,917,000	1,331,000	33.3%	34.0%	2,586,000
Total Appropriations/Commitments	<u>\$ 68,969,000</u>	<u>\$ 25,589,000</u>	40.2%	37.1%	<u>\$ 43,380,000</u>

Tulsa Metropolitan Utility Authority
Sewer Operating Fund (7030)
Schedule of Monthly Budgeted Revenue Estimates, Sewer Billings, and Collections
As of October 31, 2009
Budgetary Basis

Month	Budget	Actual Billings*	Actual % of Budget	Actual Collections**	% of Billings	Actual % of Budget
Jul	\$ 4,800,000	\$ 5,349,000	111%	\$ 4,616,000	86%	96%
Aug	5,200,000	5,190,000	100%	5,391,000	104%	104%
Sep	5,200,000	5,159,000	99%	5,112,000	99%	98%
Oct	4,900,000	4,455,000	91%	4,825,000	108%	98%
Nov	5,100,000					
Dec	5,100,000					
Jan	5,100,000					
Feb	4,800,000					
Mar	4,700,000					
Apr	4,800,000					
May	5,000,000					
Jun	5,127,000					
Total	\$ 59,827,000	\$ 20,153,000	34%	\$ 19,944,000	99%	33%

* Revenue estimates from City Departments are included in monthly budget estimates.

** Sewer accounts receivable were \$3,675,944 as of October 31, 2009 with \$3,074,650 (0 - 30 Days), \$410,004 (31 - 60 Days), \$91,572 (61 - 90 Days) and \$99,718 (Over 91 Days).



Tulsa Metropolitan Utility Authority
Sewer Operating Fund (7030)
Comparison of Monthly Budget Estimates and Sewer Billings to Prior Year
As of October 31, 2009
Budgetary Basis

Month	Budget Estimate			Actual Billings		
	FY08-09	FY09-10	Change	FY08-09	FY09-10	Change
Jul	\$ 4,500,000	\$ 4,800,000	7%	\$ 4,613,000	\$ 5,349,000	16%
Aug	4,600,000	5,200,000	13%	4,940,000	5,190,000	5%
Sep	4,600,000	5,200,000	13%	5,015,000	5,159,000	3%
Oct	4,600,000	4,900,000	7%	4,682,000	4,455,000	-5%
Nov	4,700,000	5,100,000	9%	4,704,000	-	
Dec	4,700,000	5,100,000	9%	4,374,000	-	
Jan	4,700,000	5,100,000	9%	4,626,000	-	
Feb	4,500,000	4,800,000	7%	4,332,000	-	
Mar	4,500,000	4,700,000	4%	4,007,000	-	
Apr	4,500,000	4,800,000	7%	4,236,000	-	
May	4,500,000	5,000,000	11%	4,218,000	-	
Jun	4,560,000	5,127,000	12%	4,559,000	-	
Total	\$ 54,960,000	\$ 59,827,000	9%	\$ 54,306,000	\$ 20,153,000	NA

Tulsa Authority for the Recovery of Energy

Financial Management Report

TARE Operating Fund (3623)

As of October 31, 2009

Budgetary Basis

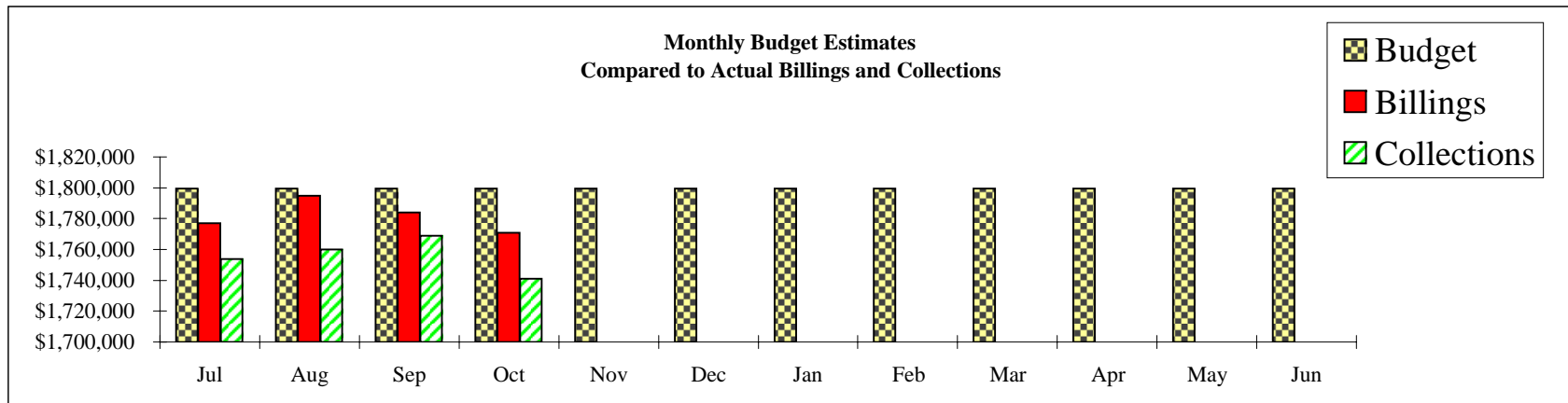
Resources	Total Estimate	Year-to-Date Actual	YTD Estimate	Actual Percent of Budget	
Appropriated Fund Balance	\$ 3,038,000	\$ 3,038,000	100.0%	100.0%	
Revenues:					
Charges for Services	21,594,000	7,127,000	33.3%	33.0%	
Interest Income	229,000	108,000	32.9%	47.2%	
Miscellaneous Revenue	406,000	1,000	33.2%	0.2%	
Total Revenue	<u>22,229,000</u>	<u>7,236,000</u>	33.3%	32.6%	
Total Resources	<u>\$ 25,267,000</u>	<u>\$ 10,274,000</u>	41.3%	40.7%	
Appropriations/Commitments	Total Appropriation	Year-to-Date Actual Expenditures/ Encumbrances/ Commitments	YTD Estimate	Actual Percent of Budget	Budget Balance
Policy Development					
Other Services and Charges	\$ 3,441,000	\$ 1,113,000	33.9%	32.3%	\$ 2,328,000
Capital Outlay	70,000	-	33.3%	0.0%	70,000
Facilities Maintenance					
Personal Services	404,000	113,000	33.3%	28.0%	291,000
Materials and Supplies	58,000	32,000	40.7%	55.2%	26,000
Other Services and Charges	1,054,000	334,000	51.7%	31.7%	720,000
Capital Outlay	437,000	351,000	51.4%	80.3%	86,000
Customer Services					
Personal Services	1,722,000	503,000	33.3%	29.2%	1,219,000
Materials and Supplies	309,000	71,000	37.4%	23.0%	238,000
Other Services and Charges					
TRI	9,363,000	2,926,000	33.3%	31.3%	6,437,000
M.e.t.	620,000	685,000	33.3%	110.5%	(65,000)
Misc. Other	4,011,000	3,230,000	35.9%	80.5%	781,000
Total Other Services and Charges	13,994,000	6,841,000	33.3%	48.9%	7,153,000
Capital Outlay	1,245,000	1,157,000	61.2%	92.9%	88,000
Distributed					
Cost Allocations					
Personal Services	1,333,000	425,000	33.3%	31.9%	908,000
Materials and Supplies	110,000	17,000	39.5%	15.5%	93,000
Other Services and Charges	962,000	593,000	39.6%	61.6%	369,000
IT - PW/Capital Direct Charges					
Capital Outlay	24,000	-	33.3%	0.0%	24,000
Transfer/Projects	104,000	35,000	33.3%	33.7%	69,000
Total Appropriations/Commitments	<u>\$ 25,267,000</u>	<u>\$ 11,585,000</u>	36.6%	45.9%	\$ 13,682,000

Tulsa Authority for Recovery of Energy
Tulsa Authority for Recovery of Energy Fund (3623)
Schedule of Monthly Budgeted Revenue Estimates, Refuse Billings, and Collections
As of October 31, 2009
 Budgetary Basis

Month	Budget	Actual Billings *	Actual % of Budget	Actual Collections **	% of Billings	Actual % of Budget
Jul	\$ 1,799,501	\$ 1,777,000	99%	\$ 1,754,000	99%	97%
Aug	1,799,501	1,795,000	100%	1,760,000	98%	98%
Sep	1,799,501	1,784,000	99%	1,769,000	99%	98%
Oct	1,799,501	1,771,000	98%	1,741,000	98%	97%
Nov	1,799,501					
Dec	1,799,501					
Jan	1,799,501					
Feb	1,799,501					
Mar	1,799,501					
Apr	1,799,501					
May	1,799,501					
Jun	1,799,489					
Total	\$ 21,594,000	\$ 7,127,000	33%	\$ 7,024,000	99%	33%

* Revenue estimates from City Departments are included in monthly budget estimates.

** TARE accounts receivable were \$1,513,958 as of October 31, 2009 with \$1,163,883 (0 - 30 Days), \$206,085 (31 - 60 Days), \$48,910 (61 - 90 Days) and \$95,080 (Over 91 Days).



Tulsa Authority for Recovery of Energy
Tulsa Authority for Recovery of Energy Fund (3623)
Comparison of Monthly Budget Estimates and Refuse Billings to Prior Year
As of October 31, 2009

Month	Budget Estimate			Actual Billings		
	FY 08-09	FY 09-10	Change	FY 08-09	FY 09-10	Change
Jul	\$ 1,776,500	\$ 1,799,501	1%	1,772,000	\$ 1,777,000	0%
Aug	1,776,500	1,799,501	1%	1,786,000	1,795,000	1%
Sep	1,776,500	1,799,501	1%	1,783,000	1,784,000	0%
Oct	1,776,500	1,799,501	1%	1,776,000	1,771,000	0%
Nov	1,776,500	1,799,501	1%	1,804,000	-	
Dec	1,776,500	1,799,501	1%	1,768,000	-	
Jan	1,776,500	1,799,501	1%	1,795,000	-	
Feb	1,776,500	1,799,501	1%	1,788,000	-	
Mar	1,777,500	1,799,501	1%	1,786,000	-	
Apr	1,777,500	1,799,501	1%	1,780,000	-	
May	1,777,500	1,799,501	1%	1,786,000	-	
Jun	1,777,500	1,799,489	1%	1,787,000	-	
Total	\$ 21,322,000	\$ 21,594,000	1%	\$ 21,411,000	\$ 7,127,000	NA

Stormwater Drainage Advisory Board
Financial Management Report
Stormwater Enterprise Fund (7010)
As of October 31, 2009

Budgetary Basis

Resources	Total Estimate	Year-to-Date Actual	YTD Estimate	Actual Percent of Budget
Appropriated Fund Balance	\$ 3,154,000	\$ 3,154,000	100.0%	100.0%
Licenses/Permits	47,000	9,000	33.4%	19.1%
Charges for Services	21,318,000	7,198,000	32.6%	33.8%
Interest Income	121,000	50,000	32.9%	41.3%
Miscellaneous Revenue	50,000	318,000	26.8%	636.0%
Total Revenue	<u>21,536,000</u>	<u>7,575,000</u>	32.6%	35.2%
Total Resources	<u>\$ 24,690,000</u>	<u>\$ 10,729,000</u>	41.2%	43.5%

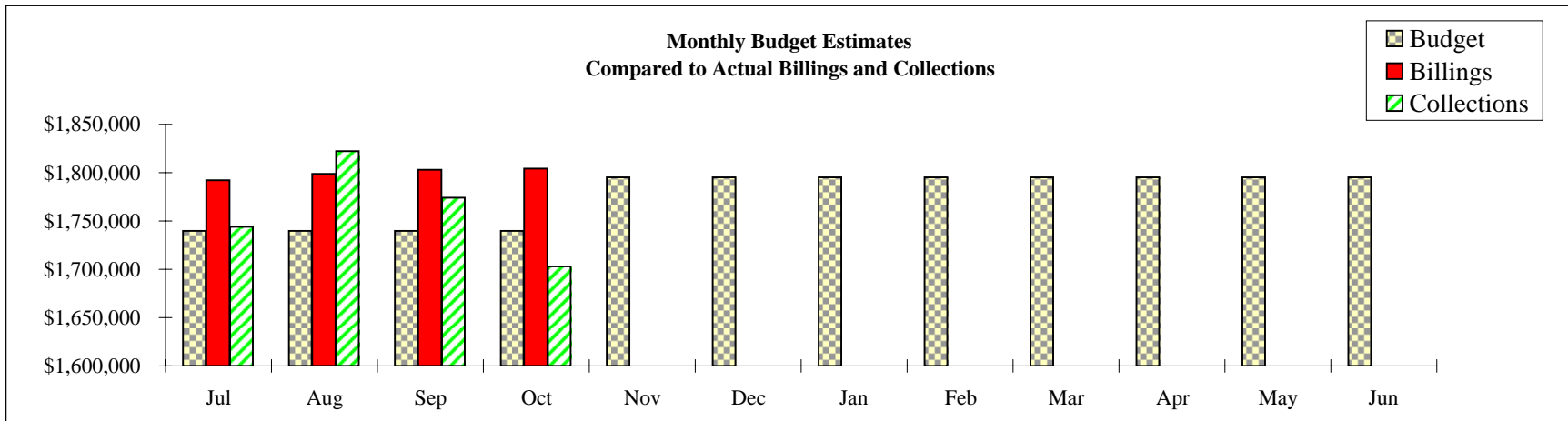
Appropriations/Commitments	Total Appropriation	Year-to-Date Actual Expenditures/ Encumbrances/ Commitments	YTD Estimate	Actual Percent of Budget	Budget Balance
Policy Development					
Other Services and Charges	\$ 25,000	\$ 10,000	60.0%	40.0%	\$ 15,000
Capital Outlay	209,000	119,000	71.4%	56.9%	90,000
Engineering Services					
Personal Services	213,000	74,000	33.3%	34.7%	139,000
Materials and Supplies	1,000	-	33.3%	0.0%	1,000
Other Services and Charges	330,000	212,000	59.4%	64.2%	118,000
Capital Outlay	173,000	150,000	100.0%	86.7%	23,000
Environmental Operations					
Personal Services	1,273,000	409,000	33.3%	32.1%	864,000
Materials and Supplies	222,000	126,000	41.4%	56.8%	96,000
Other Services and Charges	3,713,000	1,375,000	33.7%	37.0%	2,338,000
Capital Outlay	1,035,000	791,000	57.3%	76.4%	244,000
Facilities Maintenance					
Personal Services	1,865,000	619,000	33.3%	33.2%	1,246,000
Materials and Supplies	434,000	308,000	49.2%	71.0%	126,000
Other Services and Charges	4,645,000	3,921,000	45.0%	84.4%	724,000
Capital Outlay	1,136,000	1,029,000	63.6%	90.6%	107,000
Development Services					
Capital Outlay	2,000	2,000	100.0%	100.0%	-
Distributed					
Cost Allocations					
Personal Services	5,256,000	1,635,000	33.3%	31.1%	3,621,000
Materials and Supplies	447,000	154,000	39.6%	34.5%	293,000
Other Services and Charges	1,550,000	699,000	41.4%	45.1%	851,000
IT - PW/Capital Direct Charges					
Capital Outlay	45,000	-	33.3%	0.0%	45,000
Transfer/Projects	2,116,000	696,000	33.3%	32.9%	1,420,000
Total Appropriations/Commitments	<u>\$ 24,690,000</u>	<u>\$ 12,329,000</u>	39.8%	49.9%	\$ 12,361,000

Stormwater Drainage Advisory Board
Stormwater Enterprise Fund (7010)
Schedule of Monthly Budgeted Revenue Estimates, Stormwater Billings, and Collections
As of October 31, 2009
Budgetary Basis

Month	Budget	Actual Billings*	Actual % of Budget	Actual Collections**	% of Billings	Actual % of Budget
Jul	\$ 1,739,534	\$ 1,792,000	103%	\$ 1,744,000	97%	100%
Aug	1,739,534	1,799,000	103%	1,822,000	101%	105%
Sep	1,739,534	1,803,000	104%	1,774,000	98%	102%
Oct	1,739,534	1,804,000	104%	1,703,000	94%	98%
Nov	1,794,983					
Dec	1,794,983					
Jan	1,794,983					
Feb	1,794,983					
Mar	1,794,983					
Apr	1,794,983					
May	1,794,983					
Jun	1,794,983					
Total	\$ 21,318,000	\$ 7,198,000	34%	\$ 7,043,000	98%	33%

* Revenue estimates from City Departments are included in monthly budget estimates.

** Stormwater accounts receivable were \$1,773,140 as of October 31, 2009 with \$1,231,659 (0 - 30 Days), \$149,407 (31 - 60 Days), \$58,347 (61 - 90 Days) and \$333,727 (Over 91 Days).



Stormwater Drainage Advisory Board
Stormwater Enterprise Fund (7010)
Comparison of Monthly Budget Estimates Stormwater Billings to Prior Year
As of October 31, 2009
Budgetary Basis

Month	Budget Estimate			Actual Billings		
	FY08-09	FY09-10	Change	FY08-09	FY09-10	Change
Jul	\$ 1,563,200	\$ 1,739,534	11%	\$ 1,605,000	\$ 1,792,000	12%
Aug	1,563,200	1,739,534	11%	1,616,000	1,799,000	11%
Sep	1,563,200	1,739,534	11%	1,615,000	1,803,000	12%
Oct	1,563,200	1,739,534	11%	1,610,000	1,804,000	12%
Nov	1,664,525	1,794,983	8%	1,772,000	-	
Dec	1,664,525	1,794,983	8%	1,770,000	-	
Jan	1,664,525	1,794,983	8%	1,771,000	-	
Feb	1,664,525	1,794,983	8%	1,798,000	-	
Mar	1,664,525	1,794,983	8%	1,804,000	-	
Apr	1,664,525	1,794,983	8%	1,801,000	-	
May	1,664,525	1,794,983	8%	1,801,000	-	
Jun	1,646,525	1,794,983	9%	1,821,000	-	
Total	\$ 19,551,000	\$ 21,318,000	9%	\$ 20,784,000	\$ 7,198,000	NA

Stormwater Fee-In-Lieu Funds

As of October 31, 2009

Fund Name	Fees Collected		Interest Earned		Appropriated for Projects	Expenditures		Available for Projects
	October	FYTD	October	FYTD		October	Encumbered/ Committed	
Mingo Creek (6101)	\$0	\$14,832	\$1,186	\$4,986	\$333,326	\$153,598	\$58,889	\$128,508
Haikey Creek (6102)	13,298	17,478	4,647	18,198	\$2,129,114	0	2,050,486	161,253
Fry Ditch No. 2 (6103)	0	0	736	2,895	\$0	0	0	362,068
Vensel Creek (6104)	0	0	1,515	5,954	709,117	0	82,853	35,598
Flat Rock Creek (6105)	4,194	6,926	453	1,758	0	0	0	223,012
Coal Creek (6106)	100	300	404	1,587	24,968	0	0	173,836
Harlow Creek (6107)	0	0	237	930	0	0	0	116,381
Mooser Creek (6108)	0	0	1,114	4,378	0	0	0	547,581
Cherry Creek (6109)	0	0	646	2,539	0	0	0	317,618
Spunky Creek (6110)	3,356	3,356	384	1,508	15,325	0	0	176,621
Fred Creek (6111)	0	3,933	294	1,139	0	0	0	144,452
Downtown (6112)	434	450	314	1,232	0	0	0	154,529
Parkview (6113)	0	819	109	426	0	0	0	53,835
Perryman (6114)	1,738	2,872	496	1,947	227,000	0	0	18,187
Joe Creek (6115)	0	5,030	48	172	54	336	54	22,631
Crow Creek (6116)	0	0	274	1,078	45,854	0	0	88,969
Hager/Riverside (6117)	0	0	136	533	25,086	0	0	41,545
Total	\$23,121	\$55,996	\$12,992	\$51,259	\$3,509,843	\$153,934	\$2,192,281	\$2,766,623

Tulsa Airport Authority
Financial Management Report
Airport Operating Fund (3701)
As of October 31, 2009

Resources	Total Estimate	Year-to-Date Actual	YTD Estimate	Percent of Budget
Appropriated Fund Balance	\$ 144,000	\$ 144,000	100.0%	100.0%
Revenues:				
Interest Income	42,000	26,000	32.9%	61.9%
Transfers In	18,787,000	6,222,000	33.3%	33.1%
Miscellaneous Revenue	0	50,000	N/A	N/A
Total Revenue	<u>18,829,000</u>	<u>6,298,000</u>	33.3%	33.4%
Total Resources	<u>\$ 18,973,000</u>	<u>\$ 6,442,000</u>	33.8%	34.0%

Appropriations/Commitments	Total Appropriation	Year-to-Date Actual Expenditures/ Encumbrances/ Commitments	YTD Estimate	Percent of Budget	Budget Balance
Airport - Engineering					
Personal Services	\$ 839,000	\$ 267,000	33.3%	31.8%	\$ 572,000
Materials and Supplies	5,000	0	33.3%	0.0%	5,000
Other Services and Charges	95,000	55,000	48.1%	57.9%	40,000
Airport - Graphical IS/Management					
Materials and Supplies	33,000	0	33.3%	0.0%	33,000
Airport - Maintenance					
Personal Services	3,551,000	924,000	33.3%	26.0%	2,627,000
Materials and Supplies	844,000	336,000	39.4%	39.8%	508,000
Other Services and Charges	3,935,000	790,000	33.9%	20.1%	3,145,000
Capital Outlay	172,000	14,000	33.3%	8.1%	158,000
Airport - Administrative					
Personal Services	1,667,000	546,000	33.3%	32.8%	1,121,000
Materials and Supplies	113,000	71,000	33.3%	62.8%	42,000
Other Services and Charges	2,392,000	624,000	33.7%	26.1%	1,768,000
Capital Outlay	4,000	1,000	33.3%	25.0%	3,000
Airport - Operations					
Personal Services	2,558,000	780,000	33.3%	30.5%	1,778,000
Materials and Supplies	117,000	48,000	43.0%	41.0%	69,000
Other Services and Charges	1,924,000	682,000	34.0%	35.4%	1,242,000
Capital Outlay	36,000	3,000	33.3%	8.3%	33,000
Jones Airport					
Personal Services	349,000	74,000	33.3%	21.2%	275,000
Materials and Supplies	84,000	27,000	35.7%	32.1%	57,000
Other Services and Charges	109,000	28,000	33.3%	25.7%	81,000
Capital Outlay	146,000	89,000	33.3%	61.0%	57,000
Total Appropriations/Commitments	<u>\$ 18,973,000</u>	<u>\$ 5,359,000</u>	34.0%	28.2%	<u>\$ 13,614,000</u>

**Tulsa Airport Trust Fund
Financial Management Report
Airport Trust Activity (3703)
As of October 31, 2009**

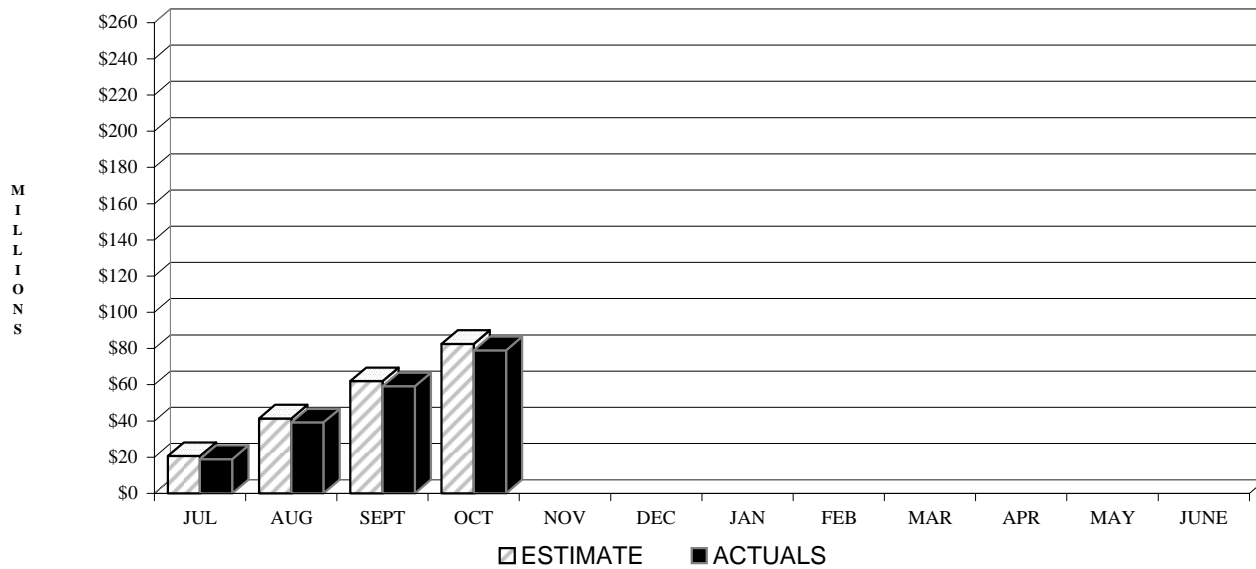
Budgetary Basis

Resources	Total Estimate	Year-to-Date Actual	YTD Estimate	Percent of Budget
Revenues:				
Tulsa International Airport (TIA)				
Charges for Services	\$ 39,763,000	\$ 9,372,000	30.6%	23.6%
Interest Income	500,000	0	33.3%	0.0%
Total TIA Revenue	40,263,000	9,372,000	30.7%	23.3%
Richard Lloyd Jones Airport (RLJA)				
Charges for Services	1,020,000	219,000	33.3%	21.5%
Total Resources	\$ 41,283,000	\$ 9,591,000	30.7%	23.2%

Appropriations/Commitments	Total Appropriation	Year-to-Date Actual Expenditures/ Encumbrances/ Commitments	YTD Estimate	Percent of Budget	Budget Balance
Airport Trust					
Debt Service	\$ 13,749,000	\$ 4,583,000	33.3%	33.3%	\$ 9,166,000
General Acct. Deposits	1,144,000	381,000	33.3%	33.3%	763,000
Special Deposits	7,603,000	2,534,000	33.3%	33.3%	5,069,000
Transfers (3701)	18,787,000	6,222,000	33.3%	33.1%	12,565,000
Total Appropriations/Commitments	\$ 41,283,000	\$ 13,720,000	33.3%	33.2%	\$ 27,563,000
* 3701 Operating Fund	\$ 18,973,000	\$ 5,359,000	34.0%	28.2%	\$ 13,614,000

* Note: Includes original budget (\$18,787,000) plus carryover (\$186,000).

**2009-10 PERSONAL SERVICES ACCOUNTS
YEAR-TO-DATE ESTIMATE VS YEAR-TO-DATE ACTUAL**



FUND	DEPARTMENT	OCTOBER ESTIMATE	OCTOBER ACTUAL	UNDER (OVER) EST	MTD BUDGET TRANS/ADM INCR/(DECR)	CUMULATED UNDER (OVER) EST
GENERAL FUND						
	MUNICIPAL COURT	\$200,818	\$189,670	\$11,148	\$0	\$43,465
	LAW ENFORCEMENT	\$5,853,761	\$5,594,766	\$258,995	\$0	\$794,510
	COMMUNITY FIRE SERVICE	\$4,452,147	\$4,415,713	\$36,434	\$0	\$77,348
	INFORMATION TECHNOLOGY	\$964,392	\$934,888	\$29,504	\$0	\$69,316
	PARK & RECREATION	\$560,250	\$493,230	\$67,020	\$0	\$67,558
	PERFORMING ARTS CENTER	\$117,425	\$116,773	\$652	\$0	\$16,010
	ECONOMIC DEV and REAL ESTATE MGMT	\$58,133	\$55,829	\$2,304	\$0	\$20,518
	WORKING IN NEIGHBORHOODS	\$254,042	\$255,031	(\$989)	\$0	\$129,797
	DEVELOPMENT SERVICES	\$72,611	\$65,482	\$7,129	\$0	\$6,356
	PLANNING	\$72,608	\$64,478	\$8,130	\$0	\$33,578
	PUBLIC WORKS	\$517,725	\$536,237	(\$18,512)	\$0	\$171,507
	MAYOR	\$82,167	\$78,246	\$3,921	\$0	(\$5,527)
	CITY AUDITOR	\$73,950	\$78,615	(\$4,665)	\$0	(\$17,851)
	CITY COUNCIL	\$92,492	\$90,456	\$2,036	\$0	(\$12,163)
	HUMAN RIGHTS	\$39,333	\$41,222	(\$1,889)	\$0	(\$7,547)
	LEGAL REPRESENTATION	\$224,271	\$224,250	\$21	\$0	(\$23,929)
	HUMAN RESOURCES	\$228,027	\$209,770	\$18,257	\$0	\$44,248
	FINANCE	\$426,578	\$388,621	\$37,957	\$0	\$119,044
	COMMUNICATIONS	\$63,717	\$59,700	\$4,017	\$0	\$8,545
	DEPT. of GRANTS ADMINISTRATION	\$11,863	\$8,264	\$3,599	\$0	\$7,922
TOTAL GENERAL FUND		\$14,366,310	\$13,901,241	\$465,069	\$0	\$1,542,705

This report only lists selected Personal Services Accounts that are projected for the annual budget. Not all Personal Services Accounts are reported.

2009-10 PERSONAL SERVICES ACCOUNTS

FUND	DEPARTMENT	OCTOBER ESTIMATE	OCTOBER ACTUAL	UNDER (OVER) EST	MTD BUDGET TRANS/ADM INCR/(DECR)	CUMULATED UNDER (OVER) EST
TARE-REFUSE OPERATING FUND						
	PUBLIC WORKS	\$171,543	\$159,026	\$12,517	\$0	\$91,928
AIRPORT OPERATIONS FUND						
	AIRPORT	\$712,108	\$654,601	\$57,507	\$0	\$358,208
STORMWATER ENTERPRISE FUND						
	PUBLIC WORKS	\$277,913	\$288,235	(\$10,322)	\$0	\$69,195
TMUA-WATER OPERATING FUND						
	INFORMATION TECHNOLOGY	\$7,684	\$7,999	(\$315)	\$0	(\$1,259)
	PUBLIC WORKS	\$1,192,865	\$1,172,070	\$20,795	\$0	\$486,250
TMUA-WATER OPER. FUND TOTAL		\$1,200,549	\$1,180,069	\$20,480	\$0	\$484,990
TMUA - SEWER OPERATING FUND						
	WORKING IN NEIGHBORHOODS	\$7,327	\$7,666	(\$339)	\$0	(\$1,355)
	PUBLIC WORKS	\$736,510	\$693,100	\$43,410	\$0	\$336,293
TMUA-SEWER OPER. FUND TOTAL		\$743,837	\$700,766	\$43,071	\$0	\$334,938
COST ALLOCATION FUND *						
	INFORMATION TECHNOLOGY	\$201,729	\$192,870	\$8,859	\$0	\$29,108
	DEVELOPMENT SERVICES	\$350,487	\$346,149	\$4,338	\$0	\$36,271
	PUBLIC WORKS	\$2,283,897	\$2,167,811	\$116,086	\$0	\$501,177
COST ALLOCATION FUND TOTAL		\$2,836,113	\$2,706,830	\$129,283	\$0	\$566,556
EQUIPMENT MANAGEMENT SERVICE FUND						
	EQUIPMENT MANAGEMENT	\$322,420	\$317,377	\$5,043	\$0	\$94,384
GRAND TOTAL		\$20,630,793	\$19,908,145	\$722,648	\$0	\$3,542,904

* Charges allocated to General Fund, Solid Waste Operating Fund, Stormwater Fund, TMUA - Water Operating Fund, and TMUA - Sewer Operating Fund.

MAJOR FUNDS
PRIOR YEAR, CURRENT MONTH, and YTD OVERTIME EXPENDITURES
THROUGH October 31, 2009

<u>Departments</u>	<u>Prior Year Expenditures/</u>	<u>Current Appropriations</u>	<u>October Expenditures/</u>	<u>Year-to-Date Expenditures/</u>	<u>% Actual</u>	<u>Budget Balance</u>
MUNICIPAL COURT	\$ 20,004	\$ 22,861	\$ 1,060	\$ 5,506	24.1	\$ 17,355
POLICE	4,539,488	3,683,561	239,503	1,179,066	32.0	2,504,495
FIRE	1,133,800	1,171,234	63,087	231,707	19.8	939,527
INFORMATION TECHNOLOGY	781,269	462,871	45,266	209,930	45.4	252,941
PARK & RECREATION	116,855	0	7,859	33,438	N/A	(33,438)
PERFORMING ARTS CENTER	90,919	88,000	7,577	24,680	28.0	63,320
WORKING IN NEIGHBORHOODS	69,444	89,000	7,801	21,285	23.9	67,715
DEVELOPMENT SERVICES	39,315	46,238	48	193	0.4	46,045
PLANNING	74	0	0	0	N/A	0
AIRPORTS	384,066	364,100	8,487	53,834	14.8	310,266
PUBLIC WORKS	3,546,331	1,738,788	190,529	743,115	42.7	995,673
LEGAL REPRESENTATION	671	0	0	0	N/A	0
HUMAN RESOURCES	6,605	3,300	0	103	3.1	3,197
FINANCE	13,545	8,500	89	509	6.0	7,991
COMMUNICATIONS	5,291	0	0	0	N/A	0
EQUIPMENT MANAGEMENT	77,264	33,275	1,348	5,947	17.9	27,328
DEPT OF GRANTS ADMINISTRATION	8,838	0	0	82	N/A	(82)
TOTAL OVERTIME	\$ 10,833,779	\$ 7,711,728	\$ 572,653	\$ 2,509,396	32.5	\$ 5,202,332

Note: The FY10 Overtime budget is 2.97% of the total Personal Services budget for major funds which totaled \$258,005,000 for FY10.

Major funds are:

General Fund, E-911 Fee Operating Fund, Convention Fund, Tare - Refuse Operating Fund, Airport Operating Fund, Stormwater Enterprise Fund, TMUA - Water Operating Fund, TMUA - Sewer Operating Fund, Equipment Management Internal Services Fund.

MONTHLY POSITION STATUS REPORT

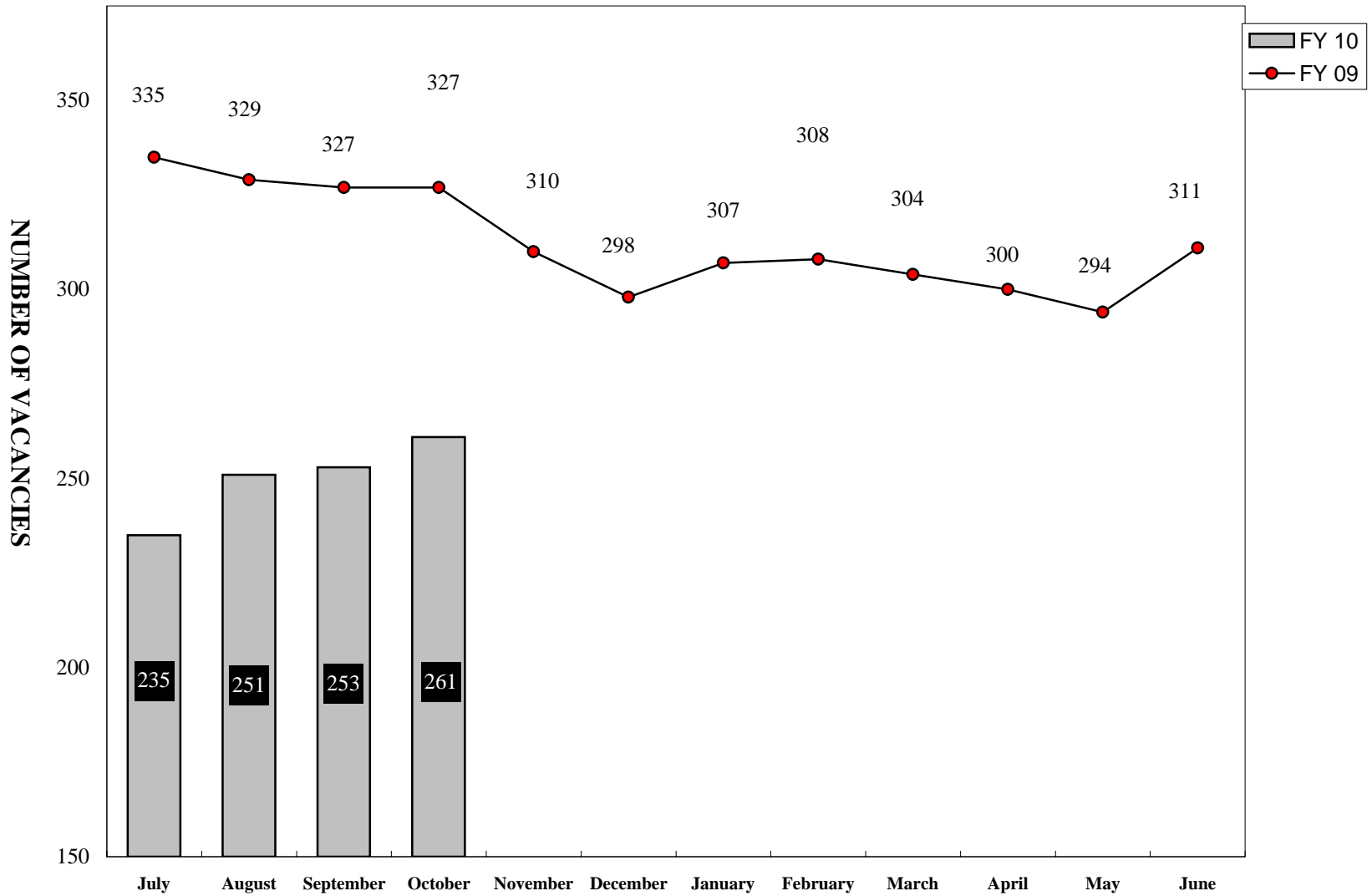
As of November 06, 2009

DEPARTMENT	FULL AND PART-TIME POSITIONS	FULL AND PART-TIME EMPLOYEES	VACANCIES
005 - Parks & Recreation	140	129	11
007 - Airports	158	148	10
010 - Mayor	0	0	0
011 - Economic Development and Real Estate Mgmt	11	11	0
012 - Finance Department	89	74	15
014 - Human Rights Department	9	9	0
015 - Legal Department	32	29	3
017 - Human Resources	43	36	7
018 - Municipal Court	44	41	3
020 - Working In Neighborhoods	87	81	6
021 - Planning Department	14	11	3
023 - Dept of Grants Administration	11	11	0
028 - Performing Arts	30	29	1
031 - Police Department	887	877	10
032 - Fire Department	708	691	17
034 - Information Technology	269	230	39
040 - Public Works	1332	1216	116
041 - Development Services	92	81	11
042 - Communications	16	14	2
053 - Equipment Management	79	74	5
060 - City Auditor	11	11	0
070 - City Council	14	12	2
TOTALS	4076	3815	261

REPT: POS001A
DATE: 06, November 2009

NOTE: Data excludes abolished, temporary, SE and UC
classifications; excludes dual encumbrances.

REPORT ON MONTHLY POSITION VACANCIES



INVESTMENT REPORT
Executive Summary
October 31, 2009

The City of Tulsa's average principal balance of pooled funds totaled \$427 million for the month ending October 31, 2009. Interest income was \$818,067¹; comprised of \$658,913 in interest payments, and a \$159,154 increase in accrued interest. The annualized yield was 2.30%, 227 basis points (bps) over the benchmark yield² of 0.03% and 133 bps under the October 2008 pool yield of 3.63%. The weighted-average maturity of the pool was 2.24 years. For the same period last year, the pool's weighted-average maturity was 1.90 years. Bonds purchased this month carried an average-weighted yield to maturity of 2.02% and a 3.59 year average maturity. Excluding redemptions of money market funds, the weighted-average yield of matured and called investments was 3.40%.

The Blue Chip consensus forecasts of quarterly real Gross Domestic Product (GDP) growth through the fourth quarter of 2010 (Q4 2010) continued to creep higher. The consensus now predicts real GDP will grow at 2.6% in the current quarter, register growth rates of 2.7% and 2.9%, respectively, in the first and second halves of 2010 and reach 3.0% in Q1 2011. Moreover, 63% said economic growth was more likely to surprise on the upside than the downside in 2010.

Interest Rates	Consensus Forecasts-Quarterly Avg.							
	Latest 3Q '09	4Q '09	1Q 2010	2Q '10	3Q '10	4Q '10	1Q 2011	
Fed. Funds Rate	0.16	0.2	0.2	0.2	0.5	1	1.5	
Prime Rate	3.25	3.2	3.2	3.3	3.6	4	4.5	
3-m T-Bill	0.16	0.2	0.2	0.3	0.6	1.1	1.5	
6-m T-Bill	0.25	0.3	0.4	0.5	0.8	1.3	1.7	
1-y T-Bill	0.45	0.5	0.6	0.8	1.1	1.6	2	
2-y T-Note	1.03	1	1.3	1.4	1.7	2.1	2.5	
5-y T-Note	2.47	2.5	2.7	2.8	3	3.3	3.5	

Source: 11-1-09 Blue Chip Financial Forecast

The forecast of slower Q3 GDP growth is premised on expectations that an unwinding of the temporary Q3 boost to Personal Consumption Expenditures (PCE) resulting from the "cash for clunkers" program will leave Q4 consumer spending fairly flat. Residential investment, too, is likely to show significantly less growth this quarter as new housing starts flatten out. Many analysts also suspect the contraction in state and local spending will accelerate in Q4 as the boost from the fiscal stimulus fades. Defense spending is likely to cool following back-to-back quarters of strong growth as well. Moreover, the drag on investment from cutbacks in commercial construction is likely to intensify over the next few quarters due to high vacancy rates and tight financing conditions. Net exports might flip back to a positive for GDP growth in Q4. Improving growth abroad combined with a weak U.S. dollar, imply improving growth in exports. However, growth in imports may slow for a time until domestic demand picks up. Business inventories should contribute significantly again to GDP growth in Q4, perhaps accounting for even more of the quarter's rate of growth than in Q3.

A major question for 2010 is whether there will be sufficiently strong private demand to offset the diminishing effect of the government's fiscal stimulus. The President's Council of Economic Advisers (CEA) estimates that the American Recovery and Reinvestment Act (ARRA) added two to three percentage points to real GDP's growth rate in Q2 and three to four percentage points to Q3 growth. That implies much of the moderation of the decline in Q2 GDP and much, if not all, of the increase in Q3 GDP was directly attributable to the ARRA. By 2010, CEA estimates the ARRA will be contributing little to growth.

Residential investment and personal consumption, typically the two big drivers of GDP growth coming out of recessions, seems unlikely, given the still huge inventory of existing homes for sale or rent and is likely to fall short of past rebounds. PCE growth is widely expected to be similarly restrained in 2010, dampened by persistently high levels of unemployment, subpar growth in personal income, tight credit and the desire by households to repair tattered balance sheets.³

¹ Net Interest Income – Interest received and any capital gains realized for the month plus the change in accrued interest from the prior month.

² The City's Investment Policy uses the average 30-day United States Treasury bill yield as a benchmark for portfolio performance.

³ Blue Chip Financial Forecast, November 1, 2009

11/16/09

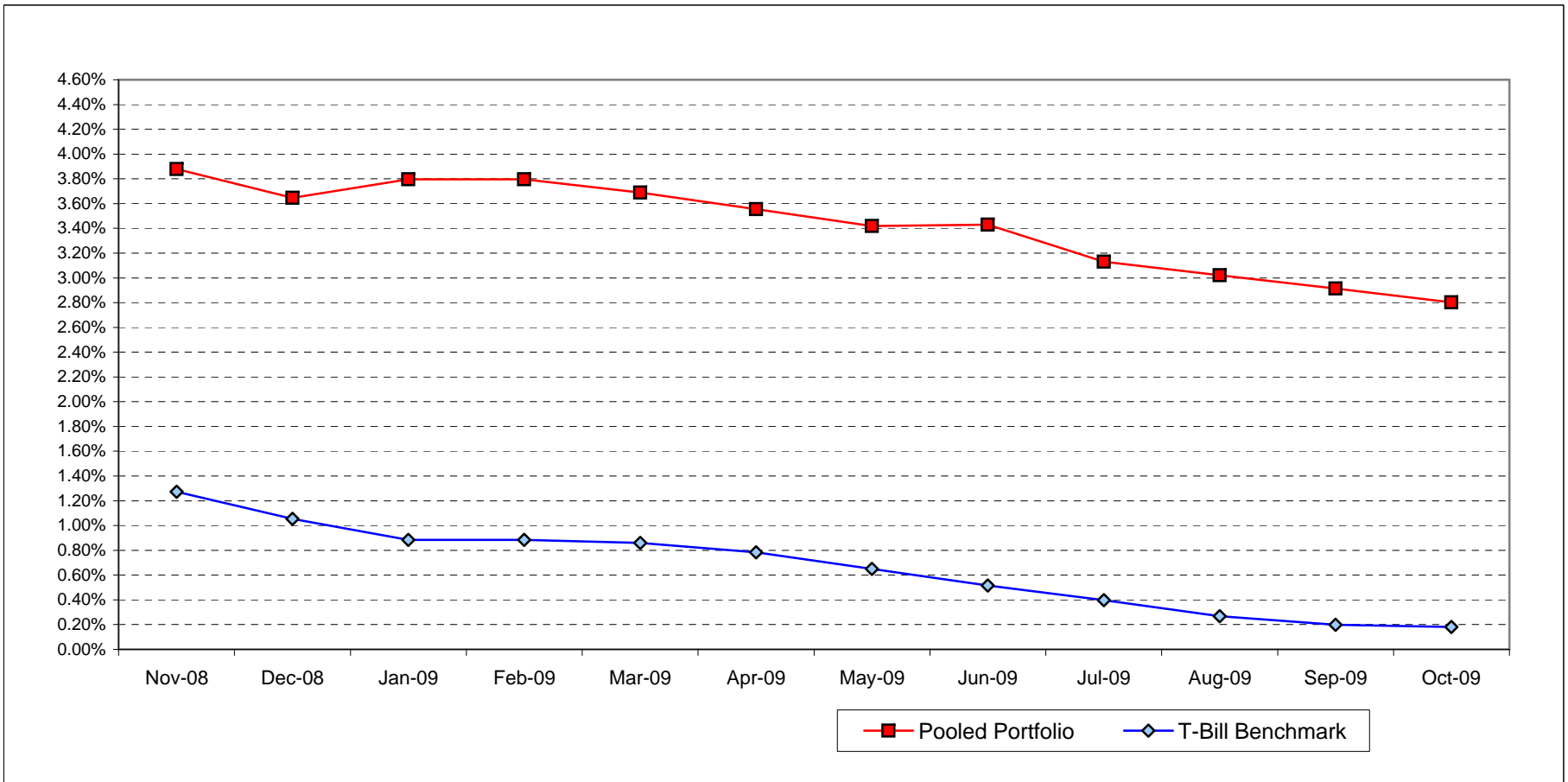
SINKING FUND EXPENDITURES
Period Ending October 31, 2009 and 2008

	<u>FY 2010</u>	<u>FY 2009</u>
Worker's Compensation:		
Airport	(1) \$ 19,377	(2) \$ 51,862
Equipment Management	(2) 29,727	(1) 19,377
Working in Neighborhoods	(4) 92,775	(1) 29,770
Fire	(11) 343,742	(12) 214,325
Gilcrease Museum	- -	(2) 30,062
Human Resources	- -	(2) 28,539
Park	(1) 43,582	(2) 40,000
Performing Arts / Convention Center	(1) 28,523	- -
Police	(8) 165,056	(9) 115,758
Public Works	(11) 235,574	(21) 377,089
Telecommunications	(2) 38,726	- -
	<u>\$ 997,082</u>	<u>\$ 906,782</u>
District Court:		
Johnson, Roy	<u>41,011</u>	<u>7,313,198</u>
	<u>\$ 1,038,092</u>	<u>\$ 8,219,980</u>
Grand Total	<u>\$ 1,038,092</u>	<u>\$ 8,219,980</u>

12 Month Rolling Average Portfolio and Benchmark Yields

	<u>Nov-08</u>	<u>Dec-08</u>	<u>Jan-09</u>	<u>Feb-09</u>	<u>Mar-09</u>	<u>Apr-09</u>	<u>May-09</u>	<u>Jun-09</u>	<u>Jul-09</u>	<u>Aug-09</u>	<u>Sep-09</u>	<u>Oct-09</u>
Pooled Portfolio	3.88%	3.65%	3.80%	3.80%	3.69%	3.56%	3.42%	3.43%	3.13%	3.02%	2.91%	2.80%
T-Bill Benchmark	1.27%	1.05%	0.89%	0.89%	0.86%	0.78%	0.65%	0.52%	0.40%	0.27%	0.20%	0.18%

-45-



Pooled Portfolio Performance

<u>Month</u>	<u>Interest Received</u>	<u>Capital Gains</u>	<u>Total Received</u>	<u>Accrued Interest</u>	<u>Net Income</u>	<u>Average Portfolio</u>	<u>Annualized Yield</u>	<u>Benchmark Yield</u>	<u>FYTD Avg Yield</u>	<u>FYTD Benchmark Avg Yld</u>
<u>FY 09 - 10</u>										
7/31/09	\$723,570.43	-	723,570.43	105,107.57	828,678.00	445,130,760	2.23%	0.14%	2.23%	0.14%
8/31/09	833,716.33	37,687.50	871,403.83	10,354.69	881,758.52	438,561,410	2.41%	0.12%	2.32%	0.13%
9/30/09	724,198.63	-	724,198.63	114,282.05	838,480.68	431,762,014	2.33%	0.06%	2.33%	0.10%
10/31/09	658,912.60	-	658,912.60	159,154.02	818,066.62	426,845,392	2.30%	0.03%	2.32%	0.09%
11/30/09										
12/31/09										
1/31/10										
2/28/10										
3/31/10										
4/30/10										
5/31/10										
6/30/10										
Total	\$2,940,397.99	37,687.50	2,978,085.49	388,898.33	3,366,983.82	\$435,574,894				

Pooled Portfolio/Budget Comparison

<u>Month</u>	<u>Net Income</u>	<u>Projected Income</u>	<u>Variance \$</u>	<u>Percentage %</u>	<u>Average Portfolio</u>
<u>FY 09-10</u>					
7/31/09	\$828,678.00	\$849,705.60	-\$21,027.60	-2.47%	445,130,760
8/31/09	\$881,758.52	\$864,499.05	\$17,259.47	2.00%	438,561,410
9/30/09	\$838,480.68	849,992.49	-11,511.81	-1.35%	431,762,014
10/31/09	\$818,066.62	834,741.71	-16,675.09	-2.00%	426,845,392
11/30/09					
12/31/09					
1/31/10					
2/28/10					
3/31/10					
4/30/10					
5/31/10					
6/30/10					
Total Fiscal Y-T-D	\$3,366,983.82	3,398,938.85	-31,955.03	-0.94%	\$435,574,894

Pooled Portfolio Purchases

For Month Ended: 10/31/09

Investment #	Type	Yield	Purchase Date	Call Date	Maturity Date	Principal	Par
2001599	USTN	0.35%	10/7/09		9/30/10	\$5,080,859	\$5,000,000
2001600	USTN	0.96%	10/7/09		11/15/11	\$5,082,422	\$5,000,000
2001601	USTN	1.33%	10/8/09		9/15/12	\$5,006,250	\$5,000,000
2001602	USTN	1.83%	10/8/09		11/30/13	\$5,032,813	\$5,000,000
2001603	USTN	2.19%	10/8/09		9/30/14	\$5,043,359	\$5,000,000
2001604	FHLMC f 9/24/14	2.76% *	10/9/09	12/24/09	9/24/14	\$5,005,000	\$5,000,000
2001605	FHLMC q 4/16/10	3.13%	10/16/09	4/16/10	10/16/14	\$10,000,000	\$10,000,000
2001606	FHLB cc12/15/09	2.41%	10/21/09	12/15/09	3/15/13	\$4,995,000	\$5,000,000
2001607	FFCB cc 1/21/10	2.38%	10/21/09	1/21/10	4/8/13	\$4,997,500	\$5,000,000
2001608	USTB	0.38%	10/27/09		10/21/10	\$4,981,551	\$5,000,000
2001609	USTN	0.98%	10/27/09		9/30/11	\$5,005,859	\$5,000,000
2001610	USTN	1.50%	10/27/09		10/15/12	\$4,981,641	\$5,000,000
2001611	USTN	1.99%	10/27/09		10/31/13	\$5,145,313	\$5,000,000
2001612	USTN	2.34%	10/27/09		8/31/14	\$5,007,813	\$5,000,000
2001613	FHLMC 10/28/10	3.02%	10/28/09	10/28/10	10/28/14	\$4,996,500	\$5,000,000
2001614	FFCB c 10/29/10	2.06%	10/29/09	10/29/10	4/29/13	\$4,996,250	\$5,000,000
2001615	FHLB c 4/29/10	2.18%	10/29/09	4/29/10	4/29/13	\$4,995,300	\$5,000,000
2001616	FNMA c 10/29/10	3.00%	10/29/09	10/29/10	10/29/14	\$5,000,000	\$5,000,000

* yield to call

Grand Total:	\$95,353,430	\$95,000,000
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Weighted Avg. Yield to Maturity:	2.02%	Weighted Avg. Maturity:	3.59	years
Weighted Avg. Yield to Call:	2.05%	Weighted Avg. Life to Call:	1.71	years

Pooled Portfolio Maturities, Calls and Sales

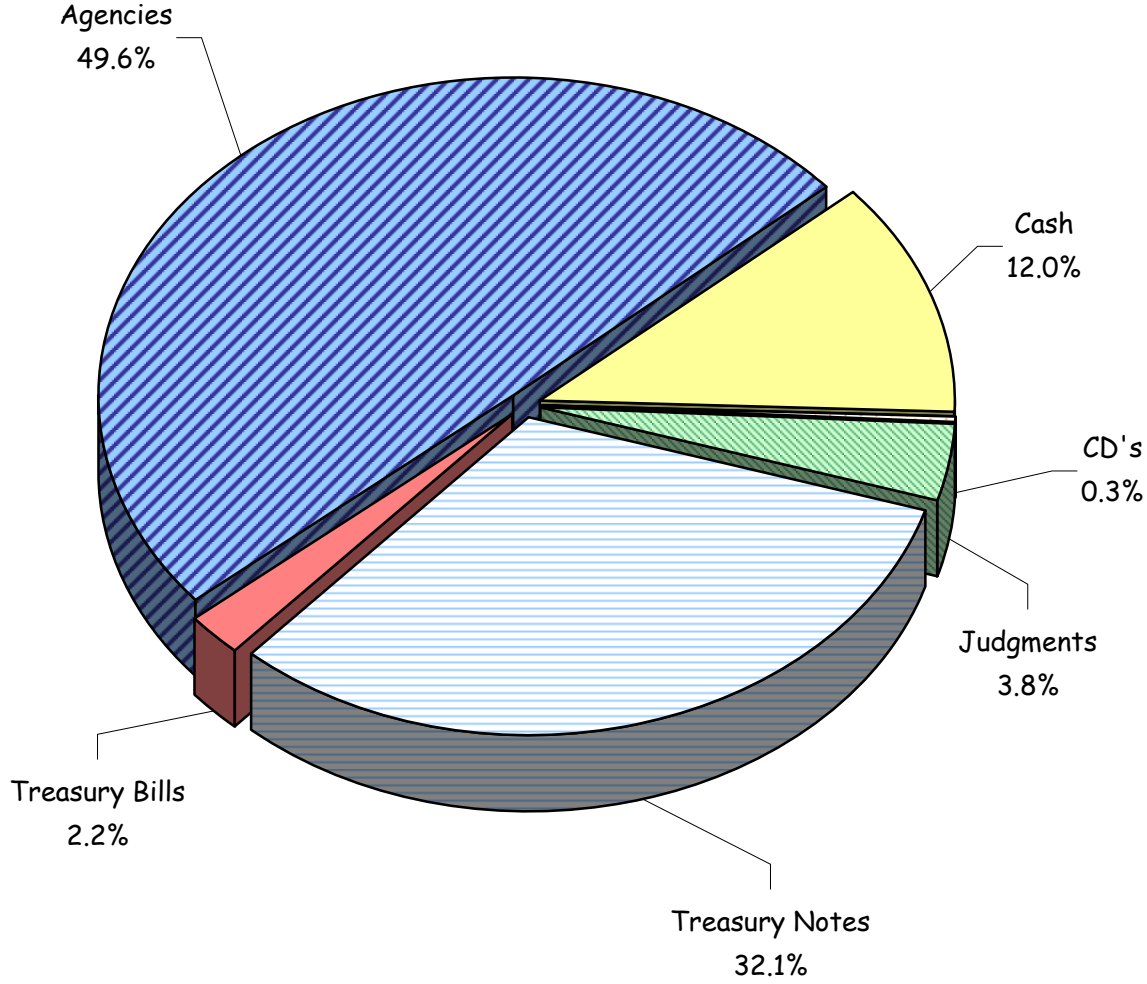
For Month Ended: 10/31/09

Investment #	Type	Yield	Purchase Date	Maturity Date	Call /Sale Date	Principal	Par Value	
Maturities								
2001407	USTN	4.82%	8/17/06	10/15/09		\$4,789,844	\$5,000,000	
						\$4,789,844	\$5,000,000	
Called Bonds								
2001578	FNMA cc 10/8/09	4.21%	7/8/09	7/8/14	10/8/09	\$4,999,250	\$5,000,000	
2001579	FNMA cc 10/8/09	4.15%	7/8/09	7/8/14	10/8/09	\$5,000,000	\$5,000,000	
2001542	FFCB cc	3.00%	1/21/09	1/21/14	10/9/09	\$5,000,000	\$5,000,000	
2001543	FFCB cc	3.00%	1/21/09	1/21/14	10/9/09	\$5,000,000	\$5,000,000	
2001561	FFCB cc	2.17%	4/9/09	4/9/12	10/9/09	\$5,000,000	\$5,000,000	
2001584	FHLMC q10/27/09	2.53%	7/27/09	7/27/12	10/27/09	\$4,997,000	\$5,000,000	
						\$29,996,250	\$30,000,000	
Weighted Avg Yield : 3.40%						Grand Total:	\$34,786,094	\$35,000,000

Pooled Portfolio by Type
as of October 31, 2009

Investment Number	Type	Yield to Maturity	Purchase Date	Maturity Date	Days to Maturity	Price	Par Value	Total Type	% Type	WAM	Avg Yield
2001515	FHLB	2.79%	5/7/08	12/11/09	41	103.4	10,000,000				
2001604	FHLMC f 9/24/14	2.76%	10/9/09	12/24/09	54	100.1	5,000,000				
2001541	FFCB f 1/12/12	2.22%	1/14/09	1/12/10	73	100.0	4,000,000				
2001549	FNMA f 2/17/12	2.40%	2/17/09	2/17/10	109	100.1	10,000,000				
2001516	FHLB	3.00%	5/7/08	6/11/10	223	100.0	5,000,000				
2001596	FHLMC f 7/8/14	1.81%	9/25/09	7/8/10	250	101.3	5,000,000				
2001527	FFCB	3.33%	7/30/08	9/13/10	317	103.9	5,000,000				
2001546	FHLB	1.65%	2/9/09	12/10/10	405	105.6	5,000,000				
2001588	FHLB c 11/10/09	1.10%	8/10/09	2/10/11	467	99.9	10,000,000				
2001562	FNMA c 4/29/10	1.70%	4/29/09	4/29/11	545	100.0	5,000,000				
2001524	FFCB cc12/2/09	3.62%	6/2/08	6/2/11	579	100.0	5,000,000				
2001525	FHLB c 6/9/10	3.55%	6/9/08	6/9/11	586	100.0	5,000,000				
2001594	FFCB cc 12/23/09	1.25%	9/23/09	9/23/11	692	99.9	5,000,000				
2001573	FHLMC c12/22/09	2.00%	6/22/09	12/22/11	782	100.0	5,000,000				
2001598	FNMA c 9/23/10	1.30%	9/30/09	12/30/11	790	100.0	5,000,000				
2001545	FHLMC c 2/2/10	2.40%	2/9/09	2/2/12	824	99.6	10,000,000				
2001566	FNMA qt 11/27/09	1.63%	5/27/09	2/27/12	849	100.0	5,000,000				
2001567	FNMA q 12/1/09	2.10%	6/1/09	6/1/12	944	100.0	5,000,000				
2001583	FFCB cc	2.00%	7/20/09	7/20/12	993	100.0	5,000,000				
2001576	FNMA c 12/28/09	2.57%	6/29/09	12/28/12	1154	99.8	5,000,000				
2001551	FFCB cc 2/25/10	3.00%	2/25/09	2/25/13	1213	100.0	10,000,000				
2001552	FFCB cc 2/25/10	3.00%	2/25/09	2/25/13	1213	100.0	5,000,000				
2001501	FHLB nc	3.51%	3/28/08	3/8/13	1224	101.6	5,000,000				
2001606	FHLB cc12/15/09	2.41%	10/21/09	3/15/13	1231	99.9	5,000,000				
2001520	FFCB	3.70%	5/9/08	3/25/13	1241	99.3	5,000,000				
2001597	FNMA c 9/28/10	2.10%	9/28/09	3/28/13	1244	100.0	5,000,000				
2001607	FFCB cc 1/21/10	2.38%	10/21/09	4/8/13	1255	100.0	5,000,000				
2001508	FNMA nc	4.05%	4/18/08	4/18/13	1265	100.0	5,000,000				
2001614	FFCB c 10/29/10	2.06%	10/29/09	4/29/13	1276	99.9	5,000,000				
2001615	FHLB c 4/29/10	2.18%	10/29/09	4/29/13	1276	99.9	5,000,000				
2001590	FHLB cc 8/19/11	2.76%	8/28/09	8/19/13	1388	100.0	5,000,000				
2001595	FFCB c 9/23/10	2.40%	9/23/09	9/23/13	1423	99.8	5,000,000				
2001564	FHLMC q 11/5/09	2.96%	5/5/09	11/5/13	1466	99.6	5,000,000				
2001534	FFCB c 11/18/09	4.40%	11/18/08	11/18/13	1479	100.0	5,000,000				
2001555	FHLB c 3/11/10	3.41%	3/11/09	3/11/14	1592	99.9	5,000,000				
2001563	FHLMC q 1/30/10	3.00%	4/30/09	4/30/14	1642	100.0	5,000,000				
2001592	FHLMC qt 3/15/10	3.50%	9/15/09	9/15/14	1780	100.0	5,000,000				
2001605	FHLMC q 4/16/10	3.13%	10/16/09	10/16/14	1811	100.0	10,000,000				
2001613	FHLMC 10/28/10	3.02%	10/28/09	10/28/14	1823	99.9	5,000,000				
2001616	FNMA c 10/29/10	3.00%	10/29/09	10/29/14	1824	100.0	5,000,000				
										WAM = 2.62	
										WAMC = 0.89	
								\$229,000,000	49.6%		Avg Yld = 2.61%
5	Cash	0.27%	10/31/09	11/2/09	2	1.0	55,342,781			WAM = 0.005	
								\$55,342,780.55	12.0%		Avg Yld = 0.27%
2001577	CD	1.17%	7/6/09	1/4/10	65	1.0	1,500,000			WAM = 0.18	
								\$1,500,000.00	0.3%		Avg Yld = 1.17%
1	Judgments	9.20%	2/6/08	1/31/10	92	1.0	7,824,443				
2	Judgments	8.40%	9/8/08	1/31/11	457	1.0	5,103,791				
3	Judgments	8.08%	11/4/08	1/31/12	822	1.0	4,149,527				
4	Judgments	5.25%	8/28/09	1/31/13	1188	1.0	337,196			WAM = 1.08	
								\$17,414,957.58	3.8%		Avg Yld = 8.62%
2001581	USTB	0.44%	7/10/09	7/1/10	243	99.6	5,000,000				
2001608	USTB	0.38%	10/27/09	10/21/10	355	99.6	5,000,000			WAM = 0.82	
								\$10,000,000.00	2.2%		Avg Yld = 0.41%
2001361	USTN	3.76%	6/15/05	6/15/10	227	99.4	3,000,000				
2001585	USTN	0.61%	8/7/09	8/31/10	304	101.9	5,000,000				
2001599	USTN	0.35%	10/7/09	9/30/10	334	101.6	5,000,000				
2001586	USTN	0.85%	8/7/09	11/30/10	395	100.5	5,000,000				
2001587	USTN	1.12%	8/7/09	3/31/11	516	99.6	5,000,000				
2001517	USTN	2.64%	5/7/08	5/31/11	577	106.5	10,000,000				
2001565	USTN	0.88%	5/21/09	5/31/11	577	108.0	5,000,000				
2001570	USTN	1.28%	6/17/09	8/31/11	669	107.2	5,000,000				
2001569	USTN	1.40%	6/15/09	9/30/11	699	107.0	5,000,000				
2001609	USTN	0.98%	10/27/09	9/30/11	699	100.1	5,000,000				
2001600	USTN	0.96%	10/7/09	11/15/11	745	101.6	5,000,000				
2001591	USTN	1.03%	9/14/09	12/31/11	791	108.1	5,000,000				
2001510	USTN	2.83%	5/1/08	1/31/12	822	106.8	10,000,000				
2001571	USTN	1.75%	6/17/09	7/31/12	1004	108.7	5,000,000				
2001568	USTN	1.94%	6/15/09	8/31/12	1035	106.8	5,000,000				
2001601	USTN	1.33%	10/8/09	9/15/12	1050	100.1	5,000,000				
2001610	USTN	1.50%	10/27/09	10/15/12	1080	99.6	5,000,000				
2001477	USTN	3.30%	12/12/07	11/30/12	1126	100.3	5,000,000				
2001593	USTN	1.72%	9/16/09	2/28/13	1216	103.4	5,000,000				
2001582	USTN	1.86%	7/10/09	6/30/13	1338	105.8	5,000,000				
2001572	USTN	2.21%	6/17/09	7/31/13	1369	104.6	5,000,000				
2001611	USTN	1.99%	10/27/09	10/31/13	1461	102.9	5,000,000				
2001602	USTN	1.83%	10/8/09	11/30/13	1491	100.7	5,000,000				
2001580	USTN	2.29%	7/9/09	6/30/14	1703	101.6	10,000,000				
2001589	USTN	2.51%	8/25/09	7/31/14	1734	100.5	5,000,000				
2001612	USTN	2.34%	10/27/09	8/31/14	1765	100.2	5,000,000				
2001603	USTN	2.19%	10/8/09	9/30/14	1795	100.9	5,000,000				
										WAM = 2.73	
								\$148,000,000.00	32.1%		Avg Yld = 1.82%
								\$461,257,738.13	100.00%		

Portfolio Segmentation



Pooled Portfolio by Maturity Date
as of October 31, 2009

Investment Number	Type	Description	Yield to Maturity	Purchase Date	Call Date	Maturity Date	Days to Maturity	Purchase Price	Par Value
5	Cash	Cash	0.27%	10/31/09		11/2/09	2	1.000	55,342,781
2001515	Agency	FHLB	2.79%	5/7/08		12/11/09	41	103.42	10,000,000
2001604	Agency	FHLMC f 9/24/14	2.76%	10/9/09	12/24/09	12/24/09	54	100.10	5,000,000
2001577	CD	Valley NB	1.17%	7/6/09		1/4/10	65	1.00	1,500,000
2001541	Agency	FFCB f1/12/12	2.22%	1/14/09	1/12/10	1/12/10	73	100.03	4,000,000
1	Judgments	Judgments	9.20%	2/6/08		1/31/10	92	1.00	7,824,443
2001549	Agency	FNMA f 2/17/12	2.40%	2/17/09	1/17/10	2/17/10	109	100.10	10,000,000
2001516	Agency	FHLB	3.00%	5/7/08		6/11/10	223	100.00	5,000,000
2001361	Treasury Note	USTN	3.76%	6/15/05		6/15/10	227	99.39	3,000,000
2001581	Treasury Bill	USTB	0.44%	7/10/09		7/1/10	243	99.57	5,000,000
2001596	Agency	FHLMC f 7/8/14	1.81%	9/25/09	7/8/10	7/8/10	250	101.32	5,000,000
2001585	Treasury Note	USTN	0.61%	8/7/09		8/31/10	304	101.88	5,000,000
2001599	Treasury Note	USTN	0.35%	10/7/09		9/30/10	334	101.62	5,000,000
2001527	Agency	FFCB	3.33%	7/30/08		9/13/10	317	103.89	5,000,000
2001608	Treasury Bill	USTB	0.38%	10/27/09		10/21/10	355	99.63	5,000,000
2001586	Treasury Note	USTN	0.85%	8/7/09		11/30/10	395	100.52	5,000,000
2001546	Agency	FHLB	1.65%	2/9/09		12/10/10	405	105.58	5,000,000
2	Judgments	Judgments	8.40%	9/5/08		1/31/11	457	1.00	5,103,791
2001588	Agency	FHLB c 11/10/09	1.10%	8/10/09	11/10/09	2/10/11	467	99.85	10,000,000
2001587	Treasury Note	USTN	1.12%	8/7/09		3/31/11	516	99.60	5,000,000
2001562	Agency	FNMA c 4/29/10	1.70%	4/29/09	4/29/10	4/29/11	545	100.00	5,000,000
2001517	Treasury Note	USTN	2.64%	5/7/08		5/31/11	577	106.53	10,000,000
2001565	Treasury Note	USTN	0.88%	5/21/09		5/31/11	577	108.02	5,000,000
2001524	Agency	FFCB cc12/2/09	3.62%	6/2/08	12/2/09	6/2/11	579	100.00	5,000,000
2001525	Agency	FHLB c 6/9/10	3.55%	6/9/08	6/9/10	6/9/11	586	100.00	5,000,000
2001570	Treasury Note	USTN	1.28%	6/17/09		8/31/11	669	107.24	5,000,000
2001594	Agency	FFCB cc 12/23/09	1.25%	9/23/09	12/23/09	9/23/11	692	99.90	5,000,000
2001609	Treasury Note	USTN	0.98%	10/27/09		9/30/11	699	100.117	5,000,000
2001569	Treasury Note	USTN	1.40%	6/15/09		9/30/11	699	106.97	5,000,000
2001600	Treasury Note	USTN	0.96%	10/7/09		11/15/11	745	101.65	5,000,000
2001573	Agency	FHLMC c12/22/09	2.00%	6/22/09	12/22/09	12/22/11	782	100.00	5,000,000
2001598	Agency	FNMA c 9/23/10	1.30%	9/30/09	9/23/10	12/30/11	790	100.00	5,000,000
2001591	Treasury Note	USTN	1.03%	9/14/09		12/31/11	791	108.12	5,000,000
3	Judgments	Judgments	8.08%	10/31/08		1/31/12	822	1.00	4,149,527
2001510	Treasury Note	USTN	2.83%	5/1/08		1/31/12	822	106.79	10,000,000
2001545	Agency	FHLMC c 2/2/10	2.40%	2/9/09	2/2/10	2/2/12	824	99.58	10,000,000
2001566	Agency	FNMA qt 11/27/09	1.63%	5/27/09	11/27/09	2/27/12	849	100.00	5,000,000
2001567	Agency	FNMA q 12/1/09	2.10%	6/1/09	12/1/09	6/1/12	944	99.99	5,000,000
2001583	Agency	FFCB cc	2.00%	7/20/09		7/20/12	993	100.00	5,000,000
2001571	Treasury Note	USTN	1.75%	6/17/09		7/31/12	1004	108.70	5,000,000
2001568	Treasury Note	USTN	1.94%	6/15/09		8/31/12	1035	106.76	5,000,000
2001601	Treasury Note	USTN	1.33%	10/8/09		9/15/12	1050	100.13	5,000,000
2001610	Treasury Note	USTN	1.50%	10/27/09		10/15/12	1080	99.63	5,000,000
2001477	Treasury Note	USTN	3.30%	12/12/07		11/30/12	1126	100.32	5,000,000
2001576	Agency	FNMA c 12/28/09	2.57%	6/29/09	12/28/09	12/28/12	1154	99.78	5,000,000
4	Judgments	Judgments	5.25%	8/20/09		1/31/13	1188	1.00	337,196
2001551	Agency	FFCB cc 2/25/10	3.00%	2/25/09	2/25/10	2/25/13	1213	100.00	10,000,000
2001552	Agency	FFCB cc 2/25/10	3.00%	2/25/09	2/25/10	2/25/13	1213	100.00	5,000,000
2001593	Treasury Note	USTN	1.72%	9/16/09		2/28/13	1216	103.43	5,000,000
2001501	Agency	FHLB nc	3.51%	3/28/08		3/8/13	1224	101.62	5,000,000
2001606	Agency	FHLB cc12/15/09	2.41%	10/21/09	12/15/09	3/15/13	1231	99.90	5,000,000
2001520	Agency	FFCB	3.70%	5/9/08		3/25/13	1241	99.32	5,000,000
2001597	Agency	FNMA c 9/28/10	2.10%	9/28/09	9/28/10	3/28/13	1244	100.00	5,000,000
2001607	Agency	FFCB cc 1/21/10	2.38%	10/21/09	1/21/10	4/8/13	1255	99.95	5,000,000
2001508	Agency	FNMA nc	4.05%	4/18/08		4/18/13	1265	100.00	5,000,000
2001614	Agency	FFCB c 10/29/10	2.06%	10/29/09	10/29/10	4/29/13	1276	99.93	5,000,000
2001615	Agency	FHLB c 4/29/10	2.18%	10/29/09	4/29/10	4/29/13	1276	99.91	5,000,000
2001582	Treasury Note	USTN	1.86%	7/10/09		6/30/13	1338	105.78	5,000,000
2001572	Treasury Note	USTN	2.21%	6/17/09		7/31/13	1369	104.55	5,000,000
2001590	Agency	FHLB cc 8/19/11	2.76%	8/28/09	8/19/11	8/19/13	1388	99.97	5,000,000
2001595	Agency	FFCB c 9/23/10	2.40%	9/23/09	9/23/10	9/23/13	1423	99.82	5,000,000
2001611	Treasury Note	USTN	1.99%	10/27/09		10/31/13	1461	102.91	5,000,000
2001564	Agency	FHLMC q 11/5/09	2.96%	5/5/09	11/5/09	11/5/13	1466	99.65	5,000,000
2001534	Agency	FFCB c 11/18/09	4.40%	11/18/08	11/18/09	11/18/13	1479	100.00	5,000,000
2001602	Treasury Note	USTN	1.83%	10/8/09		11/30/13	1491	100.66	5,000,000
2001555	Agency	FHLB c 3/11/10	3.41%	3/11/09	3/11/10	3/11/14	1592	99.94	5,000,000
2001563	Agency	FHLMC q 1/30/10	3.00%	4/30/09	1/30/10	4/30/14	1642	100.00	5,000,000
2001580	Treasury Note	USTN	2.29%	7/9/09		6/30/14	1703	101.56	10,000,000
2001589	Treasury Note	USTN	2.51%	8/25/09		7/31/14	1734	100.53	5,000,000
2001612	Treasury Note	USTN	2.34%	10/27/09		8/31/14	1765	100.16	5,000,000
2001592	Agency	FHLMC q 3/15/10	3.50%	9/15/09	3/15/10	9/15/14	1780	100.00	5,000,000
2001603	Treasury Note	USTN	2.19%	10/8/09		9/30/14	1795	100.87	5,000,000
2001605	Agency	FHLMC q 4/16/10	3.13%	10/16/09	4/16/10	10/16/14	1811	100.00	10,000,000
2001613	Agency	FHLMC 10/28/10	3.02%	10/28/09	10/28/10	10/28/14	1823	99.93	5,000,000
2001616	Agency	FNMA c 10/29/10	3.00%	10/29/09	10/29/10	10/29/14	1824	100.00	5,000,000

\$461,257,738.13

Weighted Years to Maturity	2.24
Investments <= 15 Days to Maturity	12.00%
Investments <= 30 Days to Maturity	12.00%
Investments <= 90 Days to Maturity	16.44%
Investments <= 365 Days to Maturity	28.55%

10/31/09 Portfolio Maturity Structure

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