

# Resolution

Version 2.3 released on 8/3/21

Use for all types of Resolutions

**CITY COUNCIL USE ONLY**Date Received: \_\_\_\_\_  
Committee Date: \_\_\_\_\_  
1<sup>st</sup> Agenda Date: \_\_\_\_\_

Tracking #: \_\_\_\_\_

Committee: \_\_\_\_\_

Hearing Date: \_\_\_\_\_

2<sup>nd</sup> Agenda Date: \_\_\_\_\_**CITY CLERK USE ONLY**☐ ScannedDate: 05.31.2023☐ PostedItem #: 2305.01111**All department items requiring Council approval must be submitted through the Mayor's Office.****Primary Details****Board Approval**Department  
FinanceContact Name  
Tammy Pitts**Other Board Name**Email  
tpitts@cityoftulsa.org**City Council Approval**☒ Yes ☐ NoPhone  
918-596-7366**Resolution Type**

Authorizing Sinking Fund Credit or Payment

**Owner-Grantor**

Amount

Case Number

TMAPC Number

Council District

**Description (Subject)**

Payment from Sinking Fund

**Bid/Project Number**

Section

Township

Range

Addition

Lot

Block

Address

**Budget****Funding Source(s)****Approvals**DS  
KMDS  
JM

Department:

Legal:

Board:

Mayor:

Other:

DocuSigned by:

Tammy Pitts

94C4B97CCEA9409...

**TOTAL:**

Date: 5/24/2023

Date:

Date:

Date:

Date:

MAY 31 2023

**Policy Statement****Background Information**

Purpose: AUTHORIZING PAYMENT FROM THE SINKING FUND. Attached is a resolution (1 of 9) that requires approval by the Mayor and City Council as part of the FY2023-2024 budget adoption. All are processed as part of the adoption process. This resolution provides for the crediting to the Sinking Fund of a certain portion of the income and earnings from the Sanitary Sewer Enterprise Fund in accordance with the City of Tulsa Charter provisions.

**Summation of the Requested Action**

Request Mayor and Council approve and sign the attached resolution.

**Emergency Clause?**☐ Yes☒ No**Reason for Emergency Clause**

## Processing Information for City Clerk's Office

### Post Execution Processing

- ☐ Mail vendor copy (addtl signature copies attached)
- ☐ Must be filed with other governmental entity
- ☐ Addtl governmental entity approval(s) required

### Additional Routing and Processing Details

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(Published in the Tulsa World  
\_\_\_\_\_, 2023)

RESOLUTION NO. \_\_\_\_\_

A RESOLUTION PROVIDING FOR THE CREDITING TO THE SINKING FUND OF THE CITY OF TULSA A CERTAIN PORTION OF THE INCOME AND EARNINGS OF THE SANITARY SEWERS AND SEWAGE DISPOSAL SYSTEMS EACH MONTH FROM THE SANITARY SEWER ENTERPRISE FUND IN ACCORDANCE WITH PROVISIONS OF ARTICLE V, SECTION 2.13, OF THE CHARTER OF THE CITY OF TULSA, OKLAHOMA; AND DECLARING AN EMERGENCY.

WHEREAS, pursuant to the provisions of Article V, Section 2.13, of the Charter of the City of Tulsa, a sum equal to not less than fifty percent (50%) of the annual amounts required by law and necessary to pay the principal and interest on any sanitary sewers or sewage disposal bonds voted, issued, and sold on or after January 1, 1948, shall be apportioned and credited to the Sinking Fund of the City of Tulsa, such apportionments to be made monthly in a sum equal to not less than one-twelfth (1/12) of the amount required to be apportioned each year; and

WHEREAS fifty percent (50%) of the requirement for the fiscal year 2023-2024 for principal and interest on sanitary sewer bonds voted, issued, and sold since January 1, 1948, is the sum of *Four Hundred Seventy-One and no/100 Dollars (\$471,000.00)*.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF TULSA:

Section 1. That it shall be and is hereby made the duty of the Finance Director of the City of Tulsa, to transfer to the Sinking Fund of the City of Tulsa, from the Sanitary Sewer Enterprise Fund of the City of Tulsa, the sum of *Thirty-Nine Thousand Two Hundred Fifty and no/100 Dollars (\$39,250.00)* for July 2023 through June 2024.

Section 2. That an emergency is hereby declared to exist for the preservation of the public peace, health, and safety, by reason whereof this Resolution shall take effect immediately upon its adoption and approval.

ADOPTED by the Council \_\_\_\_\_.  
Date

\_\_\_\_\_  
Chair of the Council

ADOPTED as an emergency measure \_\_\_\_\_.  
Date

\_\_\_\_\_  
Chair of the Council

OFFICE OF THE MAYOR

Received by the Mayor: \_\_\_\_\_, at \_\_\_\_\_.  
Date Time

G. T. Bynum, Mayor

By:

\_\_\_\_\_  
Secretary

APPROVED by the Mayor of the City of Tulsa, Oklahoma: \_\_\_\_\_  
Date

at \_\_\_\_\_.  
Time

\_\_\_\_\_  
Mayor

(Seal)

ATTEST:

\_\_\_\_\_  
City Clerk

APPROVED:

\_\_\_\_\_  
City Attorney