

Resolution

Version 2.3 released on 8/3/21

Use for all types of Resolutions

**CITY COUNCIL USE ONLY**

Date Received: _____

Committee Date: _____

1st Agenda Date: _____

Tracking #: _____

Committee: _____

Hearing Date: _____

2nd Agenda Date: _____**CITY CLERK USE ONLY**☐ Scanned☐ Posted

Date: _____

Item #: _____

All department items requiring Council approval must be submitted through the Mayor's Office.

Primary Details

Board ApprovalDepartment
FinanceContact Name
Tammy Pitts**Other Board Name**Email
tpitts@cityoftulsa.org**City Council Approval**☒ Yes ☐ NoPhone
918-596-7366Resolution Type
Ratifying an Agreement**Owner-Grantor**

Amount Case Number

TMAPC Number Council District

Description (Subject)
CIP Agreement with TPFA (BOK Arena)**Bid/Project Number**

Section Township

Range Addition

Lot Block

Address

Budget

Funding Source(s)

Approvals

DS
KMDS
M

DocuSigned by:

Tammy Pitts

Department: _____

Legal: _____

Board: _____

Mayor: _____

Other: _____

TOTAL:

Date: 5/24/2023

Date: _____

Date: _____

Date: MAY 31 2023

Date: _____

Policy Statement

Background Information

Purpose: RATIFYING THE CAPITAL IMPROVEMENT PROJECT AGREEMENT WITH TULSA PUBLIC FACILITIES AUTHORITY (TPFA) (BOK ARENA) . Attached is a resolutions (4 of 9) that requires approval by the Mayor and City Council as part of the FY 2023-2024 budget adoption. All are processed annually as part of the budget adoption process. This is a resolution that ratifies and affirms a certain Project Agreement with Tulsa Public Facilities Authority dated April 22, 2008, where by the Authority issued \$16,000,000 in bonds for the improvement of the BOK Arena.

Summation of the Requested Action

Request Mayor and Council approve and sign the attached resolution.

Emergency Clause?

☐ Yes☒ No

Reason for Emergency Clause

Processing Information for City Clerk's Office

Post Execution Processing

- ☐ Mail vendor copy (addtl signature copies attached)
- ☐ Must be filed with other governmental entity
- ☐ Addtl governmental entity approval(s) required

Additional Routing and Processing Details

(Published in the Tulsa World
_____, 2023)

RESOLUTION NO. _____

A RESOLUTION RATIFYING AND AFFIRMING A CERTAIN CAPITAL
IMPROVEMENT PROJECT AGREEMENT DATED APRIL 22, 2008,
BETWEEN THE CITY OF TULSA AND THE TULSA PUBLIC FACILITIES
AUTHORITY; AND DECLARING AN EMERGENCY.

WHEREAS, the City of Tulsa, Oklahoma, a municipal corporation (the "City"), and the Tulsa Public Facilities Authority, an Oklahoma public trust (the "Authority"), entered into a certain Capital Improvement Project Agreement (the "Agreement"), dated April 22, 2008, whereby the City agreed, subject to availability and appropriation of funds, to make payments from available funds in amounts sufficient to pay when due principal and interest on the Bonds and other obligations of the Authority therein described as therein provided directly to the lender; and

WHEREAS, it is necessary that such Agreement be ratified and affirmed for the fiscal year of the City ending June 30, 2024.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF TULSA:

Section 1. That the Capital Improvement Project Agreement dated April 22, 2008, made and entered into by the City of Tulsa and the Tulsa Public Facilities Authority is hereby ratified and affirmed by the governing body of the City of Tulsa, Oklahoma, for the fiscal year ending June 30, 2024.

Section 2. That an emergency is hereby declared to exist for the preservation of the public peace, health, and safety, by reason whereof this Resolution shall take effect immediately upon its adoption and approval.

ADOPTED by the Council _____.

Date

Chair of the Council

ADOPTED as an emergency measure _____.
Date

Chair of the Council

OFFICE OF THE MAYOR

Received by the Mayor: _____, at _____.
Date Time

G. T. Bynum, Mayor

By: _____
Secretary

APPROVED by the Mayor of the City of Tulsa, Oklahoma: _____,
Date
at _____.
Time

Mayor

(Seal)
ATTEST:

City Clerk

APPROVED:

City Attorney