

Resolution

Version 2.3 released on 8/3/21
Use for all types of Resolutions



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|------------------------------------|------------------------------------|----------------------------------|---------------------------|
| CITY COUNCIL USE ONLY | | CITY CLERK USE ONLY | |
| Date Received: _____ | Tracking #: _____ | <input type="checkbox"/> Scanned | Date: <u>05.31.2023</u> |
| Committee Date: _____ | Committee: _____ | <input type="checkbox"/> Posted | Item #: <u>2305.01115</u> |
| 1 st Agenda Date: _____ | Hearing Date: _____ | | |
| | 2 nd Agenda Date: _____ | | |

All department items requiring Council approval must be submitted through the Mayor's Office.

Primary Details

| | | | |
|---|------------------------------------|--|---|
| Board Approval | | Other Board Name | City Council Approval <input checked="" type="radio"/> Yes <input type="radio"/> No |
| Department Finance | Contact Name Tammy Pitts | Email tpitts@cityoftulsa.org | Phone 918-596-7366 |
| Resolution Type Ratifying an Agreement | | Owner-Grantor | |
| Amount | Case Number | TMAPC Number | Council District |
| Description (Subject) CIP Agreement with TPFA (2016 Vision - Issue 1) | | Bid/Project Number | |
| Section | Township | Range | Addition |
| Lot | Block | Address | |

Budget

Funding Source(s)

Approvals

| | |
|---|---|
| <div style="display: flex; justify-content: space-around;"> <div style="border: 1px solid black; padding: 2px;">DS KM</div> <div style="border: 1px solid black; padding: 2px;">DS JM</div> </div> <p>DocuSigned by: <u>Tammy Pitts</u> <small>94C4B97CCEA9409...</small></p> <p>Department: _____</p> <p>Legal: _____</p> <p>Board: _____</p> <p>Mayor: <u>[Signature]</u></p> <p>Other: _____</p> | <p>TOTAL:</p> <p>Date: <u>5/24/2023</u></p> <p>Date: _____</p> <p>Date: _____</p> <p>Date: <u>MAY 31 2023</u></p> <p>Date: _____</p> |
|---|---|

Policy Statement

Background Information
Purpose: RATIFYING THE CAPITAL IMPROVEMENT PROJECT AGREEMENT WITH TULSA PUBLIC FACILITIES AUTHORITY (TPFA) 2016 TULSA ECONOMIC VISION ADVANCE FUND - ISSUE 1. Attached is a resolutions (5 of 9) that requires approval by the Mayor and City Council as part of the FY 2023-2024 budget adoption. All are processed annually as part of the budget adoption process. This is a resolution that ratifies and affirms a certain Project Agreement with Tulsa Public Facilities Authority dated June 1, 2017, where by the Authority issued \$115,300,000 in revenue bonds for the 2016 Tulsa Economic Vision Advance Fund - Issue 1.

Summation of the Requested Action
Request Mayor and Council approve and sign the attached resolution.

Emergency Clause? Reason for Emergency Clause

Yes

No

Processing Information for City Clerk's Office

Post Execution Processing

- Mail vendor copy (add'l signature copies attached)
- Must be filed with other governmental entity
- Add'l governmental entity approval(s) required

Additional Routing and Processing Details

(Published in the Tulsa World
_____, 2023)

RESOLUTION NO. _____

A RESOLUTION RATIFYING AND AFFIRMING A CERTAIN CAPITAL IMPROVEMENT PROJECT AGREEMENT DATED JUNE 1, 2017, BETWEEN THE CITY OF TULSA AND THE TULSA PUBLIC FACILITIES AUTHORITY; AND DECLARING AN EMERGENCY.

WHEREAS, the City of Tulsa, Oklahoma, a municipal corporation (the "City"), and the Tulsa Public Facilities Authority, an Oklahoma public trust (the "Authority"), entered into a certain Capital Improvement Project Agreement (the "Agreement"), dated June 1, 2017, whereby the City agreed, subject to availability and appropriation of funds, to make payments from available funds in amounts sufficient to pay when due principal and interest on the Bonds and other obligations of the Authority therein described as therein provided directly to the lender; and

WHEREAS, it is necessary that such Agreement be ratified and affirmed for the fiscal year of the City ending June 30, 2024.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF TULSA:

Section 1. That the Capital Improvement Project Agreement dated June 1, 2017, made and entered into by the City of Tulsa and the Tulsa Public Facilities Authority is hereby ratified and affirmed by the governing body of the City of Tulsa, Oklahoma, for the fiscal year ending June 30, 2024.

Section 2. That an emergency is hereby declared to exist for the preservation of the public peace, health, and safety, by reason whereof this Resolution shall take effect immediately upon its adoption and approval.

ADOPTED by the Council _____
Date

Chair of the Council

ADOPTED as an emergency measure _____
Date

Chair of the Council

OFFICE OF THE MAYOR

Received by the Mayor: _____, at _____
Date Time

G. T. Bynum, Mayor

By:

Secretary

APPROVED by the Mayor of the City of Tulsa, Oklahoma: _____
Date

at _____
Time

Mayor

(Seal)

ATTEST:

City Clerk

APPROVED:

City Attorney