

Resolution

Version 2.5 released on 6/29/23
Use for all types of Resolutions

**CITY COUNCIL USE ONLY**

Date Received: _____
Committee Date: _____
1st Agenda Date: _____

Tracking #: _____
Committee: _____
Hearing Date: _____
2nd Agenda Date: _____

CITY CLERK USE ONLY

☐ Scanned Date: 05.29.2024
☐ Posted Item #: 2405.01359

All department items requiring Council approval must be submitted through the Mayor's Office.

Primary Details

Board Approval

Department
Finance

Contact Name
Jarrod Moore

Other Board Name

Email
jlmoore@cityoftulsa.org

City Council Approval

☒ Yes ☐ No

Phone
918-596-7809

Resolution Type

Authorizing Sinking Fund Credit or Payment

Owner-Grantor

Amount

Case Number

TMAPC Number

Council District

Description (Subject)

Payment from Sinking Fund

Bid/Project Number

Section

Township

Range

Addition

Lot

Block

Address

Budget

Funding Source(s)

TOTAL:

Approvals

Department:

Legal:

Board:

Mayor:

Other:

DS

DocuSigned by:

Christy Basgall

9663FD9EC64A42F...

Cassia Carr
Mayor Pro Tem

Date: 5/23/2024

Date:

Date:

Date:

Date:

MAY 29 2024

Policy Statement

Background Information

Purpose: AUTHORIZING PAYMENT FROM THE SINKING FUND. Attached is a resolution (1 of 10) that requires approval by the Mayor and City Council as part of the FY2024-2025 budget adoption. All are processed as part of the adoption process. This resolution provides for the crediting to the Sinking Fund of a certain portion of the income and earnings from the Sanitary Sewer Enterprise Fund in accordance with the City of Tulsa Charter provisions.

Summation of the Requested Action

Request Mayor and Council approve and sign the attached resolution.

Emergency Clause?

☒ Yes

☐ No

Reason for Emergency Clause

That an emergency is hereby declared to exist for the preservation of the public peace, health, and safety, by reason thereof this resolution shall take effect immediately from and after its adoption and approval.

Processing Information for City Clerk's Office

Post Execution Processing

- ☐ Mail vendor copy (addtl signature copies attached)
- ☐ Must be filed with other governmental entity
- ☐ Addtl governmental entity approval(s) required

Additional Routing and Processing Details

(Published in the Tulsa World
_____, 2024)

RESOLUTION NO. _____

A RESOLUTION PROVIDING FOR THE CREDITING TO THE SINKING FUND OF THE CITY OF TULSA A CERTAIN PORTION OF THE INCOME AND EARNINGS OF THE SANITARY SEWERS AND SEWAGE DISPOSAL SYSTEMS EACH MONTH FROM THE SANITARY SEWER ENTERPRISE FUND IN ACCORDANCE WITH PROVISIONS OF ARTICLE V, SECTION 2.13, OF THE CHARTER OF THE CITY OF TULSA, OKLAHOMA; AND DECLARING AN EMERGENCY.

WHEREAS, pursuant to the provisions of Article V, Section 2.13, of the Charter of the City of Tulsa, a sum equal to not less than fifty percent (50%) of the annual amounts required by law and necessary to pay the principal and interest on any sanitary sewers or sewage disposal bonds voted, issued, and sold on or after January 1, 1948, shall be apportioned and credited to the Sinking Fund of the City of Tulsa, such apportionments to be made monthly in a sum equal to not less than one-twelfth (1/12) of the amount required to be apportioned each year; and

WHEREAS fifty percent (50%) of the requirement for the fiscal year 2024-2025 for principal and interest on sanitary sewer bonds voted, issued, and sold since January 1, 1948, is the sum of *One Hundred Eighty Thousand and no/100 Dollars (\$180,000.00)*.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF TULSA:

Section 1. That it shall be and is hereby made the duty of the Finance Director of the City of Tulsa, to transfer to the Sinking Fund of the City of Tulsa, from the Sanitary Sewer Enterprise Fund of the City of Tulsa, the sum of *Fifteen Thousand and no/100 Dollars (\$15,000.00)* for July 2024 through June 2025.

Section 2. That an emergency is hereby declared to exist for the preservation of the public peace, health, and safety, by reason whereof this Resolution shall take effect immediately upon its adoption and approval.

ADOPTED by the Council _____.
Date

Chair of the Council

ADOPTED as an emergency measure _____.
Date

Chair of the Council

OFFICE OF THE MAYOR

Received by the Mayor: _____, at _____.
Date Time

G. T. Bynum, Mayor

By:

Secretary

APPROVED by the Mayor of the City of Tulsa, Oklahoma: _____
Date
at _____.
Time

Mayor

(Seal)

ATTEST:

City Clerk

APPROVED:

City Attorney