

Resolution

Version 2.5 released on 6/29/23
Use for all types of Resolutions

**CITY COUNCIL USE ONLY**

Date Received: _____
Committee Date: _____
1st Agenda Date: _____

Tracking #: _____
Committee: _____
Hearing Date: _____
2nd Agenda Date: _____

CITY CLERK USE ONLY

☐ Scanned Date: 05.29.2024
☐ Posted Item #: 2405.01368

All department items requiring Council approval must be submitted through the Mayor's Office.

Primary Details**Board Approval**

Department
Finance

Contact Name
Jarrod Moore

Other Board Name

Email
jmoore@cityoftulsa.org

City Council Approval

☒ Yes ☐ No

Phone
918-596-7809

Resolution Type
Ratifying an Agreement

Owner-Grantor

Amount

Case Number

TMAPC Number

Council District

Description (Subject)
CIP Agreement with TPFA (Stormwater Management)

Bid/Project Number

Section

Township

Range

Addition

Lot

Block

Address

Budget

Funding Source(s)

TOTAL:

Approvals

Department:

Legal:

Board:

Mayor:

Other:

DS
JM

DocuSigned by:

Christy Basgall

9663FD9EC64A42F...

Cassia Carr
Mayor Pro Tem

Date: 5/23/2024

Date:

Date:

Date: MAY 29 2024

Date:

Policy Statement**Background Information**

Purpose: RATIFYING THE CAPITAL IMPROVEMENT PROJECT AGREEMENT WITH TULSA PUBLIC FACILITIES AUTHORITY (TPFA) Stormwater Management. Attached is a resolutions (10 of 10) that requires approval by the Mayor and City Council as part of the FY 2024-2025 budget adoption. All are processed annually as part of the budget adoption process. This is a resolution that ratifies and affirms a certain Project Agreement with Tulsa Public Facilities Authority dated April 1, 2024, where by the Authority issued \$6,925,000.00 in revenue bonds for Stormwater Management projects.

Summation of the Requested Action

Request Mayor and Council approve and sign the attached resolution.

Emergency Clause?

☒ Yes

☐ No

Reason for Emergency Clause

That an emergency is hereby declared to exist for the preservation of the public peace, health, and safety, by reason thereof this resolution shall take effect immediately from and after its adoption and approval.

Processing Information for City Clerk's Office

Post Execution Processing

- ☐ Mail vendor copy (addtl signature copies attached)
- ☐ Must be filed with other governmental entity
- ☐ Addtl governmental entity approval(s) required

Additional Routing and Processing Details

(Published in the Tulsa World
_____, 2024)

RESOLUTION NO. _____

A RESOLUTION RATIFYING AND AFFIRMING A CERTAIN CAPITAL
IMPROVEMENT PROJECT AGREEMENT DATED APRIL 1, 2024,
BETWEEN THE CITY OF TULSA AND THE TULSA PUBLIC FACILITIES
AUTHORITY; AND DECLARING AN EMERGENCY.

WHEREAS, the City of Tulsa, Oklahoma, a municipal corporation (the "City"), and the Tulsa Public Facilities Authority, an Oklahoma public trust (the "Authority"), entered into a certain Capital Improvement Project Agreement (the "Agreement"), dated April 1, 2024, whereby the City agreed, subject to availability and appropriation of funds, to make payments from available funds in amounts sufficient to pay when due principal and interest on the Bonds and other obligations of the Authority therein described as therein provided directly to the lender; and

WHEREAS, it is necessary that such Agreement be ratified and affirmed for the fiscal year of the City ending June 30, 2025.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF TULSA:

Section 1. That the Capital Improvement Project Agreement dated April 1, 2024, made and entered into by the City of Tulsa and the Tulsa Public Facilities Authority is hereby ratified and affirmed by the governing body of the City of Tulsa, Oklahoma, for the fiscal year ending June 30, 2025.

Section 2. That an emergency is hereby declared to exist for the preservation of the public peace, health, and safety, by reason whereof this Resolution shall take effect immediately upon its adoption and approval.

ADOPTED by the Council _____.

Date

Chair of the Council

ADOPTED as an emergency measure _____.
Date

Chair of the Council

OFFICE OF THE MAYOR

Received by the Mayor: _____, at _____.
Date Time

G. T. Bynum, Mayor

By:

Secretary

APPROVED by the Mayor of the City of Tulsa, Oklahoma: _____
Date

at _____.
Time

Mayor

(Seal)

ATTEST:

City Clerk

APPROVED:

City Attorney