

Ordinance

Version 3.5 released on 2/29/24



CITY COUNCIL USE ONLY Date Received: _____ Committee Date: _____ 1 st Agenda Date: _____	Tracking #: _____ Committee: _____ Hearing Date: _____ 2 nd Agenda Date: _____	CITY CLERK USE ONLY <input type="checkbox"/> Scanned Date: <u>10.09.2024</u> <input type="checkbox"/> Posted Item #: <u>2410_02727</u>
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All department items requiring Council approval must be submitted through the Mayor's Office.

Dept. Tracking No.	Board Approval	Other Board Name	City Council Approval <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
Department	Contact Name	Email	Phone
Finance	Jarrod Moore	jlmoore@cityoftulsa.org	918-596-7809
Subject (Description)	Ordinance Type		
2014 GO BOND ISSUE 9 - GO SERIES 2024C [SUB-FUND 4278]	Budget Amendment		
Section	Township	Range	Lot
Block	Address		BA / CT Number BA42783
Amending Ord. No.	TRO Title No.	TRO Subtitle	Property/Non-Property
Council District	Zoning No.	PUD No.	Planning District

Funding Source(s)

2014 GO BOND ISSUE 9 FUND / 4278 / Public Works Department / 91st Harvard - Yale:	\$2,505,000.00
2014 GO BOND ISSUE 9 FUND / 4278 / Public Works Department / Maintenance Zone 3017:	\$5,050,000.00
2014 GO BOND ISSUE 9 FUND / 4278 / Public Works Department / Maintenance Zone 4152:	\$3,895,000.00
2014 GO BOND ISSUE 9 FUND / 4278 / Public Works Department / Maintenance Zone 5046:	\$5,410,000.00
2014 GO BOND ISSUE 9 FUND / 4278 / Public Works Department / Maintenance Zone 7054:	\$7,635,000.00
2014 GO BOND ISSUE 9 FUND / 4278 / Public Works Department / Maintenance Zone 9049:	\$8,795,000.00
2014 GO BOND ISSUE 9 FUND / 4278 / Finance Department / Bond Issuance Costs:	\$40,000.00

JE JM
 Department: _____
 Legal: _____
 Board: _____
 Mayor: James Wagner
 Other: _____

Signed by: Christy Basgall
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TOTAL: \$33,330,000.00
 Date: 10/7/2024
 Date: _____
 Date: _____
 Date: OCT 09 2024
 Date: _____

Background Information

This action will appropriate a total of \$33,330,000.00, recognized from revenue received through a sale of general obligation bonds, appropriating to the PUBLIC WORKS and FINANCE Departments within the 2014 GO BOND ISSUE 9 FUND [FUND 4278].

Resolution #20358 authorizes the sale of general obligation bonds, to make supplemental appropriations of \$33,330,000.00 within the 2014 General Obligation Bond Issue 9 Sub-Fund (Sub-Fund 4278) from revenue received from the sale of General Obligation (GO) Bonds, Series 2024C. The sale of \$355,000,000 in GO Bonds was authorized by City of Tulsa voters in November of 2013 as part of the Improve Our Tulsa [1] program. The amount being appropriated at this time represents the 9th issue of bonds sold. The funding will be used for streets and maintenance zone repairs and cost-of-issuance projects.

Summation of the Requested Action

Request that the Mayor and Council approve the attached Budget Amendment, 2014 GO BOND ISSUE 9 - GO SERIES 2024C [SUB-FUND 4278] | BA42783 | \$33,330,000.

Emergency Clause?

Reason for Emergency Clause

Yes

No

Post Execution Processing

- Mail vendor copy (addt'l signature copies attached)
- Must be filed with other governmental entity
- Addt'l governmental entity approval(s) required

Additional Routing and Processing Details

Set to Original - Yes to All

(Published in the Tulsa World)

_____, 2024

ORDINANCE NO. _____

AN ORDINANCE AMENDING THE FISCAL YEAR 2024-25 BUDGET OF THE CITY OF TULSA, OKLAHOMA, BE AND IT IS HEREBY AMENDED TO MAKE SUPPLEMENTAL APPROPRIATIONS OF: THIRTY-THREE MILLION THREE HUNDRED THIRTY THOUSAND DOLLARS AND ZERO CENTS (\$33,330,000.00), RECOGNIZED FROM REVENUE RECEIVED FROM THE SALE OF GENERAL OBLIGATION BONDS WITHIN THE 2014 GO BOND ISSUE 9 SUB-FUND (SUB-FUND 4278) AS FOLLOWS:

BE IT ORDAINED BY THE CITY OF TULSA:

Section 1. That the Fiscal Year 2024-25 Budget of the City of Tulsa, Oklahoma, be and is hereby amended to make supplemental appropriations of Thirty-Three Million Three Hundred Thirty Thousand Dollars and Zero Cents (\$33,330,000.00), recognized from revenue received from the sale of general obligation bonds within the 2014 GO Bond Issue 9 Sub-Fund (Sub-Fund 4278).

**2014 GO BOND ISSUE 9 SUB-FUND
(SUB-FUND 4278)
PUBLIC WORKS DEPARTMENT**

91st Harvard - Yale \$ 2,505,000.00

Maintenance Zone 3017: \$ 5,050,000.00

67th E. Ave., 69th E. Ave., 71st E. Ave. and 73rd E. Ave. from 4th Pl. to 6th St., 5th St., 5th Pl. and 6th St. from Sheridan Rd. to 73rd E. Ave., 73rd E. Ave. and 4th Pl. Int., 69th E. Ave. and 71st E. Ave. from 9th St. to 10th St., 9th St. and 10th St. from 69th E. Ave. to 73rd E. Ave. and 9th St. and 69th E. Ave. Int.

Maintenance Zone 4152: \$ 3,895,000.00

Easton St. from Main St. to 50' west of MLK Jr. Blvd., Norfolk Ave. from 1st St. to 150' south of 4th St., Elgin Ave. and Frankfort Ave. from 11th St. to 13th St., 12th St. from Denver Ave. to Frankfort Ave. , Baltimore Ave. from 12th St. to 300' south and Frankfort Ave. from Archer St. south to railroad tracks.

Maintenance Zone 5046: \$ 5,410,000.00

All streets between 46th St. to 51st St. and Irvington Ave. to Sheridan Rd. including Irvington Ave. from 46th St. to 51st St., 46th St. from Lakewood Ave. to Sheridan Rd. and less Maplewood Ave. from 46th St. to 48th St.. Also include 47th Pl. from 50' east of Granite Pl. to Irvington Ave., 50th St. from Hudson Ave. to Hudson

Pl., Hudson Pl. from 47th Pl. to 51st St. and Hudson Ave. from 50th St. to 51st St.

Maintenance Zone 7054: \$ 7,635,000.00

56th Pl. / 56th St. to 61st St. and Memorial Dr. to Mingo Rd., including 56th Pl. / 56th St. less 57th Pl. / 58th St. from Memorial Dr. to Mingo Rd. and 60th St. / 86th E. Ave. from Memorial Dr. to 61st St.

Maintenance Zone 9049: \$ 8,795,000.00

51st St. to 59th St. and Utica Ave. to Lewis Ave. including Utica Ave. from 51st St. to 59th St. and 59th St. from Utica Ave. to Lewis Ave.

TOTAL DEPARTMENT CHANGE **\$ 33,290,000.00**

FINANCE DEPARTMENT

Bond Issuance Costs \$ 40,000.00

TOTAL DEPARTMENT CHANGE **\$ 40,000.00**

TOTAL FUND CHANGE **\$ 33,330,000.00**

Section 2. That this ordinance shall take effect immediately from and after its adoption and approval.

Adopted by the Council: _____
Date

Chair of the Council

OFFICE OF THE MAYOR

Received by the Mayor: _____, at _____.
Date Time

G.T. Bynum, Mayor

By: _____
Secretary

Approved by the Mayor of the City of Tulsa, Oklahoma, _____ at
Date

Time

Mayor

(Seal)

ATTEST:

City Clerk

APPROVED:

City Attorney