

# Ordinance

Version 3.5 released on 2/29/24

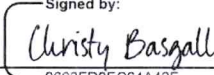


<b>CITY COUNCIL USE ONLY</b> Date Received: _____ Committee Date: _____ 1 <sup>st</sup> Agenda Date: _____	Tracking #: _____ Committee: _____ Hearing Date: _____ 2 <sup>nd</sup> Agenda Date: _____	<b>CITY CLERK USE ONLY</b> <input type="checkbox"/> Scanned      Date: <u>10.09.2024</u> <input type="checkbox"/> Posted        Item #: <u>2410.02730</u>
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**All department items requiring Council approval must be submitted through the Mayor's Office.**

Dept. Tracking No.	Board Approval	Other Board Name	City Council Approval <input checked="" type="radio"/> Yes <input type="radio"/> No
Department	Contact Name	Email	Phone
Finance	Jarrold Moore	jlmoores@cityoftulsa.org	918-596-7809
Subject (Description)		Ordinance Type	
2024 GO BOND ISSUE 3 SERIES 2024C (SUB-FUND 4293)		Budget Amendment	
Section	Township	Range	Lot
Block	Address		BA / CT Number
			BA42935
Amending Ord. No.	TRO Title No.	TRO Subtitle	Property/Non-Property
Council District	Zoning No.	PUD No.	Planning District

Funding Source(s)	
2024 GO BOND ISSUE 3 [SUB-FUND 4293] / Public Works Department / Inflation Increases - Street Projects:	\$10,815,000.00
2024 GO BOND ISSUE 3 [SUB-FUND 4293] / Public Works Department / Citywide Grant Matching Funds:	\$3,600,000.00
2024 GO BOND ISSUE 3 [SUB-FUND 4293] / Public Works Department / Citywide Bridge Replacement & Rehabilitation:	\$500,000.00
2024 GO BOND ISSUE 3 [SUB-FUND 4293] / Finance Department / Bond Issuance Costs:	\$20,000.00

Signed by:  Department: _____ Legal: _____ Board: _____ Mayor: _____ Other: _____	TOTAL: \$14,935,000.00 Date: 10/7/2024 Date: _____ Date: _____ Date: <u>OCT 09 2024</u> Date: _____	
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**Background Information**  
 This action will appropriate a total of \$14,935,000, recognized from revenue received through a sale of general obligation bonds, appropriating to the PUBLIC WORKS and FINANCE Departments within the 2024 GO BOND ISSUE 3 SUB-FUND [SUB-FUND 4293].

Resolution #20358 authorizes the sale of general obligation bonds, to make supplemental appropriations of \$14,935,000 within the 2024 General Obligation Bond Issue 3 Sub-Fund (Sub-Fund 4293) from revenue received from the sale of General Obligation (GO) Bonds, Series 2024C. The sale of \$384,900,000 in GO Bonds was authorized by City of Tulsa voters in November of 2019 as part of the Improve Our Tulsa 2 program for streets, bridges, parks and cultural, and facilities projects. The amount being appropriated at this time represents the 3rd issue of bonds sold. The funding will be used for citywide grant matching for street projects, citywide bridge replacement and rehabilitation, additional funding for existing street projects within the IoT 2 program for inflation related cost increases and cost-of-issuance projects.

**Summation of the Requested Action**  
 Request that the Mayor and Council approve the attached Budget Amendment, 2024 GO BOND ISSUE 3 SERIES 2024C (SUB-FUND 4293) | BA42935 | \$14,935,000.00

Emergency Clause?	Reason for Emergency Clause
<input type="radio"/> Yes	_____
<input checked="" type="radio"/> No	_____

**Post Execution Processing**

- Mail vendor copy (add'l signature copies attached)
- Must be filed with other governmental entity
- Add'l governmental entity approval(s) required

**Additional Routing and Processing Details**

Set to Original - Yes to All

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(Published in the Tulsa World)

\_\_\_\_\_, 2024

ORDINANCE NO. \_\_\_\_\_

AN ORDINANCE AMENDING THE FISCAL YEAR 2024-25 BUDGET OF THE CITY OF TULSA, OKLAHOMA, BE AND IT IS HEREBY AMENDED TO MAKE SUPPLEMENTAL APPROPRIATIONS OF: FOURTEEN MILLION NINE HUNDRED THIRTY-FIVE THOUSAND DOLLARS AND ZERO CENTS (\$14,935,000.00), RECOGNIZED FROM REVENUE RECEIVED FROM THE SALE OF GENERAL OBLIGATION BONDS WITHIN THE 2024 GO BOND ISSUE 3 SUB-FUND (SUB-FUND 4293) AS FOLLOWS:

BE IT ORDAINED BY THE CITY OF TULSA:

Section 1. That the Fiscal Year 2024-25 Budget of the City of Tulsa, Oklahoma, be and is hereby amended to make supplemental appropriations of Fourteen Million Nine Hundred Thirty-Five Thousand Dollars and Zero Cents (\$14,935,000.00), recognized from revenue received from the sale of general obligation bonds within the 2024 GO Bond Issue 3 Sub-Fund (Sub-Fund 4293).

**2024 GO BOND ISSUE 3 SUB-FUND  
(SUB-FUND 4293)**

**PUBLIC WORKS DEPARTMENT**

Inflation Increases – Street Projects	\$ 10,815,000.00
Citywide Grant Matching Funds	\$ 3,600,000.00
Citywide Bridge Replacement & Rehabilitation	\$ 500,000.00
<b>TOTAL DEPARTMENT CHANGE</b>	<b><u>\$ 14,915,000.00</u></b>

**FINANCE DEPARTMENT**

Bond Issuance Cost	\$ 20,000.00
<b>TOTAL DEPARTMENT CHANGE</b>	<b><u>\$ 20,000.00</u></b>

**TOTAL FUND CHANGE \$ 14,935,000.00**

Section 2. That this ordinance shall take effect immediately from and after its adoption and approval.

Adopted by the Council: \_\_\_\_\_

Date

\_\_\_\_\_  
Chair of the Council

OFFICE OF THE MAYOR

Received by the Mayor: \_\_\_\_\_, at \_\_\_\_\_.  
Date Time

G.T. Bynum, Mayor

By: \_\_\_\_\_  
Secretary

Approved by the Mayor of the City of Tulsa, Oklahoma, \_\_\_\_\_ at  
Date

\_\_\_\_\_  
Time

\_\_\_\_\_  
Mayor

(Seal)

ATTEST:

\_\_\_\_\_  
City Clerk

APPROVED:

\_\_\_\_\_  
City Attorney