

Resolution

Version 2.3 released on 8/3/21
Use for all types of Resolutions



CITY COUNCIL USE ONLY Date Received: _____ Committee Date: _____ 1 st Agenda Date: _____	Tracking #: _____ Committee: _____ Hearing Date: _____ 2 nd Agenda Date: _____	CITY CLERK USE ONLY <input type="checkbox"/> Scanned <input type="checkbox"/> Posted Date: <u>02.02.2022</u> Item #: <u>2202.00197</u>
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All department items requiring Council approval must be submitted through the Mayor's Office.

Primary Details

Board Approval _____	Other Board Name _____	City Council Approval <input checked="" type="radio"/> Yes <input type="radio"/> No
Department Finance	Contact Name Chris Havenar	Email chavenar@cityoftulsa.org
Resolution Type Approving Issuance of Bonds	Owner-Grantor _____	Phone 918-596-7627
Amount \$52,020,000.00	Case Number _____	TMAPC Number _____
Description (Subject) General Obligation Refunding Bonds of 2022, Series A - Awarding Bid	Bid/Project Number _____	Council District _____
Section _____	Township _____	Range _____
Lot _____	Block _____	Address _____

Budget

Funding Source(s)

TOTAL:

Enter the funding source(s) using the appropriate Munis funding format: Org (Allocation Code)-Object-Amount (1001211-531401-\$10 00) or Project String-Amount (144104-AbstrTitle5413102 6001-4043122-541102-\$30,000 01)

Approvals

Department: <u>[Signature]</u>	Date: <u>1/27/2022</u>
Legal: <u>[Signature]</u>	Date: <u>1/27/22</u>
Board: _____	Date: _____
Mayor: <u>[Signature]</u>	Date: <u>FEB 01 2022</u>
Other: _____	Date: _____

Policy Statement

Background Information

Award bid to sell \$52,020,000 General Obligation Refunding Bonds of 2022, Series A to the lowest and best bidder.

Competitive bid conducted on February 9, 2022 at 10:30AM.

Provide background information on the requested action

Summation of the Requested Action

Approve resolution to award bid for the sale of General Obligation Refunding Bonds of 2022, Series A. Requesting appropriate signatures and return of originals to Treasury by contacting Chris Havenar, 918-596-7627 for pick up.

Summarize the pertinent details of the requested action

Emergency Clause?

Yes

No

Reason for Emergency Clause

The emergency clause is necessary to continue the process of issuing bonds in accordance with the issuance schedule.

Explain why you are requesting that the City Council approve the action with an emergency clause

Processing Information for City Clerk's Office

Post Execution Processing

- Mail vendor copy (add'l signature copies attached)
- Must be filed with other governmental entity
- Add'l governmental entity approval(s) required

Additional Routing and Processing Details

PW Committee - 02/09/2022

Council Agenda - 02/09/2022

Please request 5 additional proof of publication affidavits.

THE COUNCIL OF THE CITY OF TULSA, STATE OF OKLAHOMA, MET IN REGULAR SESSION IN THE CITY COUNCIL CHAMBERS, 2ND FLOOR, CITY HALL, ONE TECHNOLOGY CENTER, 175 EAST 2ND STREET, IN SAID CITY ON THE 9TH DAY OF FEBRUARY, 2022, AT 5:00 O'CLOCK P.M.

PRESENT:.

ABSENT:

Written notice of the schedule of regular meetings of the governing body of the municipality for calendar year 2022 was given in writing to the City Clerk of the City of Tulsa, Oklahoma on or before December 15, 2021, and public notice of this meeting and agenda of this meeting was posted in prominent public view on the street level viewing area, 175 East 2nd Street, One Technology Center, Tulsa, Oklahoma, twenty-four (24) hours prior to this meeting, excluding Saturdays, Sundays and legal holidays, all in compliance with the Oklahoma Open Meeting Act.

(Published in the
Tulsa World,

_____, 2022

RESOLUTION _____

It appearing that due and legal notice had been given that the City of Tulsa, Oklahoma, would offer for sale on this date and at this hour and at this place its \$52,020,000 General Obligation Refunding Bonds of 2022, Series A, maturing on March 1, 2023 in the amount of \$15,000,000; March 1, 2024 in the amount of \$17,150,000; March 1, 2025 in the amount of \$3,600,000; March 1, 2026 in the amount of \$1,000,000; March 1, 2027 in the amount of \$6,350,000; March 1, 2028 in the amount of \$3,250,000; March 1, 2029 in the amount of \$1,250,000; March 1, 2030 in the amount of \$3,400,000; and March 1, 2031 in the amount of \$1,020,000; the governing body of the City proceeded to consider the bids received for the purchase of said Bonds pursuant to an online auction conducted by the City earlier in the day. The following bids were received and considered by the governing body of the City:

<u>BIDDERS</u>	<u>TRUE</u> <u>INTEREST COST</u>	<u>PREMIUM</u>
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The governing body of the City required each bidder to submit with his bid a Good Faith Deposit in the form of a wire transfer, a certified or cashier's check in the sum equal to two percent of the aggregate principal amount of the Bonds (\$1,040,400.00) payable to the order of the City, and after due consideration of all bids received by the governing body, a motion was made by Councilor _____ that the bonds be awarded, sold, and delivered to _____, upon fulfillment of the terms set out in said contract and bid for the purchase of said Bonds. Said motion was seconded by Councilor _____, and was adopted by the following vote:

AYE:

NAY:

It is deemed and hereby declared necessary for the preservation of the public health, peace and safety that this Resolution shall become operative immediately; wherefore, an emergency is hereby declared to exist, and this Resolution shall be in full force and effect immediately from and after its passage and approval. And upon motion of Councilor _____, seconded by Councilor _____, the question of the emergency was ruled upon separately and approved by the following vote.

AYE:

NAY:

ADOPTED this 9th day of February, 2022.

Chairman of the Council

OFFICE OF THE MAYOR

Received by the Mayor this ___ day of February, 2022, at ___ o'clock __.m.

G.T. Bynum, Mayor

By: _____
Secretary

APPROVED by the Mayor of the City of Tulsa, Oklahoma, this ___ day of February, 2022.

Mayor

ATTEST:

City Clerk

(SEAL)

APPROVED:

City Attorney

I, the undersigned, the duly qualified and acting Clerk of the City of Tulsa, Oklahoma hereby certify that the foregoing is a true and complete copy of the proceedings of the governing body of said City at the time bids were reviewed and considered for the sale of its general obligation bonds, taken at a regular meeting thereof duly held on the date therein set out, as the same appears of record in my office.

I further certify that attached hereto is a true and complete copy of the public notice posted on the street level viewing area, 175 East 2nd Street, One Technology Center, in said City, at least twenty-four (24) hours prior to the meeting wherein such Resolution was adopted, excluding Saturdays, Sundays and legal holidays. I further certify that attached hereto as Exhibit "B" is a true and complete copy of the regular meeting notice for said meeting which was filed with the City Clerk of the City of Tulsa, Oklahoma in accordance with the Oklahoma Open Meeting Act.

WITNESS my hand and seal this 9th day of February, 2022.

City Clerk

(SEAL)