

Request For Information (RFI) – Summary Sheet

Discussion Item at Tulsa City Council - Public Works Committee, April 30, 2025

RFI purpose: To assist in identifying potential housing development projects with existing funding gaps that are likely to apply for City funding. A response was not required for future funding consideration.

RFI-25-918 was issued March 12, 2025, with an initial deadline of April 2, 2025, which was later extended until April 9, 2025. 800+ entities received a direct message from City Purchasing. Information was also posted online and shared through partner networks.

A total of **55 responses** were submitted with details on **137 housing projects** with a variety of housing types

Proposed Total Units (9,342)

- 2,921 (31%) 60% AMI or below
- 2,758 (30%) 60% AMI to 120% AMI
- 2,189 (23%) 120% AMI or above / market rate
- 1,474 (16%) Did not indicate affordability level

Total Cost of Submitted Projects (\$ 1,626,424,754)

- \$959,086,449 (59%) Secured/Expected (\$)
- \$575,073,128 (35%) Estimated Gaps (\$)
- \$92,265,177 (6%) Not accounted for in RFI submissions

Housing Program

- 78% Indicated Grants (for 60% or below AMI) would be helpful
- 73% Indicated Loans (up to 120% AMI) would be helpful
- 21% Indicated Infrastructure (water/sewer/stormwater) would be helpful
- 16% Indicated Rehabilitation Assistance would be helpful

Estimated Construction Completion Date	# of units	% of total
# of units complete by 2028	5761	62%