

NOTICE AND AGENDA

TULSA CITY COUNCIL - BUDGET COMMITTEE MEETING

3:00 PM, Thursday, March 3, 2011

Room 411, One Technology Center - 175 E. 2nd St., Tulsa, OK 74103

CHAIR: HENDERSON CO-CHAIR: EAGLETON, BARNES

01. Presentation by and Council discussion with the City of Tulsa's Finance Department Director, Budget Division Manager, and the Director of Administration of the following items:

1) Update regarding the anticipated \$18.5 million FY 2012 budget gap (ref: initially projected in the Summer of 2010), due to use of one-time funds and unfunded liabilities.

2) Review of Revenue and Expenditure Events subsequent to the above projection (e.g., budget amendments and hiring).

3) Review of revised FY 2012 and 5 -year revenue and expenses projections.

4) Review and prioritization of FY 2011 one-time money (excess of revenues over expenses), and proposed uses.

5) Exploration of possible, alternative scenarios for addressing the above issues.

6) Other issues related to the City of Tulsa's FY 2012 budget, and future, near-term budgets.

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STATE OF OKLAHOMA
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TULSA CITY CLERK