

Resolution

Version 2.7 released on 7/1/25
Use for all types of Resolutions



CITY COUNCIL USE ONLY		CITY CLERK USE ONLY	
Date Received: _____	Tracking #: _____	<input type="checkbox"/> Scanned	Date: <u>03.18.2026</u>
Committee Date: _____	Committee: _____	<input type="checkbox"/> Posted	Item #: <u>2603.00679</u>
1 st Agenda Date: _____	Hearing Date: _____		
	2 nd Agenda Date: _____		

All department items requiring Council approval must be submitted through the Mayor's Office.

Primary Details

Board Approval		Other Board Name	City Council Approval
_____		_____	<input checked="" type="radio"/> Yes <input type="radio"/> No
Department	Contact Name	Email	Phone
Parks and Recreation	Tarah Moutray	tmoutray@cityoftulsa.org	918-288-8524
Resolution Type		Owner-Grantor	
Other		_____	
Amount	Case Number	TMAPC Number	Council District
_____	_____	_____	_____
Description (Subject)		Bid/Project Number	
Quality Event Designation for 2026 Black Wall Street Rally		_____	
Section	Township	Range	Addition
_____	_____	_____	_____
Lot	Block	Address	
_____	_____	_____	

Budget

Funding Source(s)

TOTAL:

Enter the funding source(s) using the appropriate Munis funding format: Org (Allocation Code)-Object-Amount (1001211-531401-\$10.00) or Project String-Amount (144104.AbstrTitle5413102.6001-4043122-541102-\$30,000.01)

Approvals

Department:	<u>Am Am</u>	Date:	<u>Mar 3, 2026</u>
Legal:	<u>Audrey D Blank</u>	Date:	<u>3-10-2026</u>
Board:	_____	Date:	_____
Mayor:	<u>Krystal S. Reyes</u>	Date:	<u>MAR 18 2026</u>
Other:	<u>Mayor Pro Tem</u>	Date:	_____

2026-RPZ-0135

Policy Statement

Background Information

A resolution by the City of Tulsa, Oklahoma, requesting Quality Event Designation for the 2026 Black Wall Street Rally ("Event"), to be held May 14-16, 2026, identifying eligible expenses for payment through distribution of captured revenues to the host community; identifying Black Wall Street Rally, Inc. as the event's certified sponsor; identifying the City of Tulsa as the event's host community; and declaring an emergency.

Provide background information on the requested action.

Summation of the Requested Action

Request Quality Event Designation for the 2026 Black Wall Street Rally to be held May 14-16, 2026.

Summarize the pertinent details of the requested action.

Emergency Clause?

Yes

No

Reason for Emergency Clause

An emergency is hereby declared to exist for all preservation of the public peace, health, safety and welfare, by reason whereof this Resolution shall take effect immediately from and after its adoption and approval.

Explain why you are requesting that the City Council approve the action with an emergency clause.

Processing Information for City Clerk's Office

Post Execution Processing

- Mail vendor copy (add'l signature copies attached)
- Must be filed with other governmental entity
- Add'l governmental entity approval(s) required

Additional Routing and Processing Details

(Published in the Tulsa World
_____, 2026)

RESOLUTION NO. _____

A RESOLUTION BY THE CITY OF TULSA, OKLAHOMA, REQUESTING QUALITY EVENT DESIGNATION FOR THE 2026 BLACK WALL STREET RALLY (“EVENT”), TO BE HELD MAY 14-16, 2026; IDENTIFYING ELIGIBLE EXPENSES FOR PAYMENT THROUGH DISTRIBUTION OF CAPTURED REVENUES TO THE HOST COMMUNITY; IDENTIFYING BLACK WALL STREET RALLY AS THE EVENT’S CERTIFIED SPONSOR; IDENTIFYING THE CITY OF TULSA AS THE EVENT’S HOST COMMUNITY; AND DECLARING AN EMERGENCY.

WHEREAS, the City of Tulsa, Oklahoma, was selected as the location for the 2026 Black Wall Street Rally, an existing event that is a national meeting produced by Black Wall Street Rally, a nationally-recognized organization, to be held May 14-16, 2026; and

WHEREAS, Tulsa, Oklahoma, was selected to host the Event through a competitive site selection process in which at least one site not located in the State of Oklahoma was considered; and

WHEREAS, the City of Tulsa shall serve as the Event’s Host Community; and

WHEREAS, Black Wall Street Rally shall serve as the Event’s Certified Sponsor; and

WHEREAS, it is intended that application be made to the Oklahoma Tax Commission for designation of the Event as a “Quality Event” under the provisions of the Oklahoma Administrative Code Section 710:95-21-1 et seq. (the “OTC Rules”) and for payment of certain state sales tax revenues as therein provided.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL AND THE MAYOR OF THE CITY OF TULSA, OKLAHOMA:

Section 1: That Black Wall Street Rally, the Certified Sponsor for the Event, intends to use eligible local support amounts in order to successfully host the Event, including but not limited to the estimated budget outlined below totaling \$201,885.00:

A. Operations:

Space Rental	18,000.00
---------------------	------------------

AMB

Food & Beverage	1,400.00
Audio / Visual	38,450.00
Internet	2,445.00
Security	10,850.00
Entertainment	33,100.00
Other Services	97,640.00
Total Operations	201,885.00

Section 2: That the City of Tulsa, Oklahoma, as an incorporated city of the State of Oklahoma, shall serve as the Event’s “Host Community,” as defined in Section 710:95-21-2 of the OTC Rules.

Section 3: That Black Wall Street Rally as the organization authorized to promote and conduct a quality event, and which is incurring expenses for the promotion of such event to be conducted within the corporate limits of an eligible municipality or an unincorporated area within a county, shall serve as the Event’s “Certified Sponsor” as defined in Section 710:95-21-2 of the OTC Rules.

Section 4: That the type of expenses eligible for payment through distribution of captured revenues to the City of Tulsa as “Host Community” shall include but not be limited to the type of expenses set forth in Section 1 above and all other expenses of advertising, facility rental, promotional materials and security related to the Event.

Section 5: That the City of Tulsa, as the “Host Community” for the Event, shall issue all incentive payments from the Oklahoma Tax Commission as set forth in Section 710:95-21-11 of the OTC Rules to Black Wall Street Rally, as the “Certified Sponsor” for the Event, for costs incurred in hosting the Event.

Section 6: That an emergency is hereby declared to exist for the preservation of the public peace, health, safety and welfare, by reason whereof this Resolution shall take effect immediately from and after its adoption and approval.

ADOPTED by the Council _____.

Date

ADD

Chair of the Council

ADOPTED as an emergency measure _____
Date

Chair of the Council

OFFICE OF THE MAYOR

Received by the Mayor: _____, at _____
Date Time

Monroe Nichols IV, Mayor

By: _____
Secretary

APPROVED by the Mayor of the City of Tulsa, Oklahoma _____, at
Date

Time

Monroe Nichols IV, Mayor

AJB

ATTEST:

City Clerk

APPROVED:

Jack Blair, City Attorney

AJB

AJB



TULSA REGIONAL TOURISM

EVENT IMPACT CALCULATOR DETAIL - 2026 BLACK WALL STREET RALLY

Event Summary

Key Parameters		Key Results	
Event Name	2026 Black Wall Street Rally	Business Sales (Direct)	\$1,967,698.61
Organization	Black Wall Street Rally	Business Sales (Total)	\$3,390,877.49
Event Type	FCE: Other cultural	Jobs Supported (Direct)	916
Start Date	05/14/2026	Jobs Supported (Total)	1,138
End Date	05/16/2026	Local Taxes (Total)	\$153,127.25
Overnight Attendees	6139	Net Direct Local Tax ROI	\$117,979.74
Day Attendees	1535	Est. Room Nights Demand	6,952

Direct Business Sales

Sales by Source			
Attendees Spending	\$1,780,665.58	Exhibitor Spending	\$0.00
Organizer Spending	\$187,033.03	Total Event Spending	\$1,967,698.61

Business Sales by Sector				
Industry	Attendees	Organizer	Media/Sponsors	Total
Lodging	\$1,042,798.35	\$23,333.72*	\$0.00	\$1,066,132.07
Transportation	\$108,064.97	\$475.50*	\$0.00	\$108,540.47
Food & Beverage	\$357,150.12	\$1,400.00	\$0.00	\$358,550.12
Retail	\$138,115.78	\$0.00	\$0.00	\$138,115.78
Recreation	\$134,536.36	\$0.00	\$0.00	\$134,536.36
Space Rental	\$0.00	\$18,000.00	\$0.00	\$18,000.00
Business Services	\$0.00	\$143,823.81	\$0.00	\$143,823.81
Totals	\$1,780,665.58	\$187,033.03	\$0.00	\$1,967,698.61

* indicates that the calculator's model defaults were used

Economic Impact Details

	Direct	Indirect/Induced	Total
Business Sales	\$1,967,698.61	\$1,423,178.88	\$3,390,877.49
Personal Income	\$611,121.23	\$459,376.08	\$1,070,497.30
Jobs Supported			
Persons	916	222	1,138
Annual FTEs	19	5	24
Taxes And Assessments			
<u>Federal Total</u>	<u>\$172,578.46</u>	<u>\$126,801.13</u>	<u>\$299,379.59</u>
<u>State Total</u>	<u>\$90,816.36</u>	<u>\$25,910.43</u>	<u>\$116,726.80</u>
Sales	\$77,272.56	\$16,010.76	\$93,283.32
Income	\$3,653.16	\$2,746.06	\$6,399.22
Bed	\$0.00	\$0.00	\$0.00
Other	\$9,890.64	\$7,153.61	\$17,044.26
<u>Local Total</u>	<u>\$137,979.74</u>	<u>\$15,147.51</u>	<u>\$153,127.25</u>
Sales	\$69,030.15	\$14,302.95	\$83,333.10
Income	\$0.00	\$0.00	\$0.00
Bed	\$52,139.92	\$0.00	\$52,139.92
Per Room Charge	\$0.00	\$0.00	\$0.00
Tourism District	\$15,641.98	\$0.00	\$15,641.98
Restaurant	\$0.00	\$0.00	\$0.00
Other	\$1,167.70	\$844.56	\$2,012.26
Property Tax	\$11,510.81	\$6,121.41	\$17,632.22

Event Return On Investment (ROI)

Direct Total Tax ROI	
Direct Tax Receipts	\$137,979.74
DMO Hosting Costs	\$20,000.00
Direct ROI	\$117,979.74
Net Present Value	\$117,979.74
Direct ROI (%)	590
Total	
Total Local Tax Receipts	\$153,127.25
Total ROI	\$133,127.25
Net Present Value	\$133,127.25
Total ROI (%)	666

Estimated Room Demand Metrics

Room Nights Sold	6,952
Room Pickup (block only)	1,396
Peak Room Nights	3,070
Total Visitor Days	15,055