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ORDINANCE NO. _____

AN ORDINANCE OF THE CITY OF TULSA, OKLAHOMA, AMENDING TULSA REVISED ORDINANCES, TITLE 44, TITLED "CITY OF TULSA HOTEL TAX CODE", CHAPTER 1, TITLED "CITY OF TULSA HOTEL TAX CODE", SECTION 118, TITLED "CREATION OF FUNDS," TO SET THE ALLOCATION OF REVENUE AS OF JANUARY 1, 2027, AS OF JANUARY 1, 2031, AND AS OF THE END OF THE MONTH IN WHICH FULL REPAYMENT IS MADE OF THE TWO CAPITAL IMPROVEMENT BONDS ANTICIPATED TO BE ISSUED BY THE TULSA PUBLIC FACILITIES AUTHORITY FOR RENOVATIONS AND UPGRADES TO THE ARVEST CONVENTION AND THE BOK CENTER OR ANY ASSOCIATED REFUNDING BONDS; PROVIDING FOR SEVERABILITY; REPEALING ORDINANCES AND PARTS OF ORDINANCES IN CONFLICT HERewith; ESTABLISHING AN EFFECTIVE DATE OF JANUARY 1, 2027, SUBJECT TO VOTER APPROVAL OF ORDINANCE NO. 25830; AND DECLARING AN EMERGENCY.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF TULSA:

Section 1. That Title 44, Tulsa Revised Ordinances, "City of Tulsa Hotel Tax Code", Chapter 1, Titled "City of Tulsa Hotel Tax Code", Section 118, Titled "Creation of funds," be and the same is hereby amended to read as follows:

- A. The first two percent (2%) of all taxes levied and collected pursuant to this chapter shall be deposited into the General Fund of the City of Tulsa and shall be available to pay expenses incurred by the City of Tulsa in the enforcement of this chapter. "Enforcement," as used in this chapter, shall include expenses incurred in monitoring the collection, expenditure, and auditing of the hotel tax.
- B. There is hereby established a special fund to be known as the Convention & Visitors Fund of the City of Tulsa. This fund shall be used to market and promote tourism and the use of convention facilities in the City of Tulsa, and to serve the needs of visitors and encourage their economic activity in the City of Tulsa. Beginning on January 1, 2027, forty percent (40%) of all taxes levied and collected pursuant to this chapter shall be deposited into this fund. Beginning on January 1, 2031, forty-five percent (45%) of all taxes levied and collected pursuant to this chapter shall be deposited into this fund. Fifty percent (50%) of all taxes levied and collected pursuant to this chapter shall be deposited into this fund beginning at the end of the month in which full repayment is made of the two capital improvement bonds anticipated to be issued by the Tulsa Public Facilities Authority ("TPFA") for renovations and upgrades to the Arvest Convention

Center and the BOK Center, the first of which to be issued in FY2027 and the second of which to be issued within six (6) years of the effective date of this Ordinance, or at the end of the month in which full repayment is made of any associated refunding bonds.

- C. There is hereby established a special fund to be known as the Convention & Tourism Facilities Fund of the City of Tulsa. This fund shall be used and expended by the City of Tulsa to construct, reconstruct, operate, maintain, and repair buildings and facilities to foster the development of the City as a convention and tourist destination, and to acquire land in connection therewith. Beginning on January 1, 2027, fifty-three and one-half percent (53.5%) of all taxes levied and collected pursuant to this chapter, together with all income derived from the investment of the taxes referred to in this Section, shall be deposited into the fund. Beginning on January 1, 2031, forty-eight and one-half percent (48.5%) of all taxes levied and collected pursuant to this chapter, together with all income derived from the investment of the taxes referred to in this Section, shall be deposited into the fund. Forty-three and one-half percent (43.5%) of all taxes levied and collected pursuant to this chapter, together with all income derived from the investment of the taxes referred to in this Section, shall be deposited into this fund beginning at the end of the month in which full repayment is made of the two capital improvement bonds anticipated to be issued by the Tulsa Public Facilities Authority ("TPFA") for renovations and upgrades to the Arvest Convention Center and the BOK Center, the first of which to be issued in FY2027 and the second of which to be issued within six (6) years of the effective date of this Ordinance, or at the end of the month in which full repayment is made of any associated refunding bonds.
- D. There is hereby established a special fund to be known as the Economic Development Fund of the City of Tulsa. Four and five-tenths percent (4.5%) of all taxes levied and collected pursuant to this chapter shall be deposited into the fund. This fund shall be used and expended to research, adopt, and implement plans, policies and proposals to facilitate the economic development of the City of Tulsa.
- E. Actual disbursements shall be made only by warrants drawn, approved, and executed as required for other disbursements by the City.

Section 2. That this ordinance shall become operative on January 1, 2027, subject to the approval of Ordinance No. 25830 by a majority of the registered voters of the City of Tulsa, Oklahoma, voting on the same at an election on November 3, 2026, in the manner prescribed by Oklahoma Statutes Title 11, Section 16-101 et seq.

Section 3. That if on November 3, 2026, the voters of the City of Tulsa do not pass and approve said tax, this Ordinance shall be null and void and of no further effect.

Section 4. SEVERABILITY CLAUSE. If any section, subsection, paragraph, subparagraph, sentence, clause or phrase of this Ordinance shall be declared invalid for any reason whatsoever,

such decision shall not affect the remaining portions of this Ordinance, which shall remain in full force and effect, and to this end, the provisions of this Ordinance are hereby declared to be severable.

Section 5. REPEAL OF CONFLICTING ORDINANCES. That all ordinances or parts of ordinances in conflict herewith be and the same are expressly repealed.

Section 6. EMERGENCY CLAUSE. That an emergency is now declared to exist for the preservation of the public peace, health, and safety, by reason whereof this ordinance shall take effect immediately upon its adoption by the Council and approval by the Mayor.

Adopted by the Council _____.
Date

Chair of the Council

ADOPTED as an emergency measure: _____.
Date

Chair of the Council

APPROVED by the Mayor of the City of Tulsa, Oklahoma: _____,
at _____ Date
Time

Monroe Nichols IV, Mayor

(Seal)

ATTEST:

City Clerk

Approved:

City Attorney