

Resolution

Version 2.3 released on 8/3/21
Use for all types of Resolutions



CITY COUNCIL USE ONLY Date Received: _____ Committee Date: _____ 1 st Agenda Date: _____	Tracking #: _____ Committee: _____ Hearing Date: _____ 2 nd Agenda Date: _____	CITY CLERK USE ONLY <input type="checkbox"/> Scanned Date: <u>05.25.2022</u> <input type="checkbox"/> Posted Item #: <u>2205.01054</u>
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All department items requiring Council approval must be submitted through the Mayor's Office.

Primary Details

Board Approval _____	Other Board Name _____	City Council Approval <input checked="" type="radio"/> Yes <input type="radio"/> No
Department Finance	Contact Name James Wagner	Email jwagner@cityoftulsa.org
Resolution Type Ratifying an Agreement	Owner-Grantor _____	Phone 576-5578
Amount _____	Case Number _____	TMAPC Number _____
Description (Subject) CIP Agreement with TPFA (2016 Vision - Issue 2)	Bid/Project Number _____	Council District _____
Section _____	Township _____	Range _____
Lot _____	Block _____	Address _____

Budget

Funding Source(s)

Approvals <div style="display: flex; justify-content: space-around; margin-bottom: 10px;"> <div style="border: 1px solid black; padding: 2px; text-align: center;">DS TP</div> <div style="border: 1px solid black; padding: 2px; text-align: center;">DS KE</div> </div> <div style="margin-bottom: 10px;"> DocuSigned by: 3BB6E1029D92463... </div> <p> Department: _____ Legal: _____ Board: _____ Mayor: Other: _____ </p>	<p>TOTAL:</p> <p>Date: <u>5/23/2022</u></p> <p>Date: _____</p> <p>Date: <u>MAY 25 2022</u></p> <p>Date: _____</p>
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Policy Statement

Background Information

Purpose: RATIFYING THE CAPITAL IMPROVEMENT PROJECT AGREEMENT WITH TULSA PUBLIC FACILITIES AUTHORITY (TPFA) 2016 TULSA ECONOMIC VISION ADVANCE FUND - ISSUE 2. Attached is a resolutions (6 of 8) that requires approval by the Mayor and City Council as part of the FY 2022-2023 budget adoption. All are processed annually as part of the budget adoption process. This is a resolution that ratifies and affirms a certain Project Agreement with Tulsa Public Facilities Authority dated October 9, 2018, where by the Authority issued \$118,100,000 in revenue bonds for the 2016 Tulsa Economic Vision Advance Fund - Issue 2.

Summation of the Requested Action

Request Mayor and Council approve and sign the attached resolution.

Emergency Clause? <input type="radio"/> Yes <input checked="" type="radio"/> No	Reason for Emergency Clause _____
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Processing Information for City Clerk's Office

Post Execution Processing

- Mail vendor copy (add'l signature copies attached)
- Must be filed with other governmental entity
- Add'l governmental entity approval(s) required

Additional Routing and Processing Details

(Published in the Tulsa World
_____, 2022)

RESOLUTION NO. _____

A RESOLUTION RATIFYING AND AFFIRMING A CERTAIN CAPITAL IMPROVEMENT PROJECT AGREEMENT DATED OCTOBER 9, 2018, BETWEEN THE CITY OF TULSA AND THE TULSA PUBLIC FACILITIES AUTHORITY; AND DECLARING AN EMERGENCY.

WHEREAS, the City of Tulsa, Oklahoma, a municipal corporation (the "City"), and the Tulsa Public Facilities Authority, an Oklahoma public trust (the "Authority"), entered into a certain Capital Improvement Project Agreement (the "Agreement"), dated October 9, 2018, whereby the City agreed, subject to availability and appropriation of funds, to make payments from available funds in amounts sufficient to pay when due principal and interest on the Bonds and other obligations of the Authority therein described as therein provided directly to the lender; and

WHEREAS, it is necessary that such Agreement be ratified and affirmed for the fiscal year of the City ending June 30, 2023.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY OF TULSA:

Section 1. That the Capital Improvement Project Agreement dated October 9, 2018, made and entered into by the City of Tulsa and the Tulsa Public Facilities Authority is hereby ratified and affirmed by the governing body of the City of Tulsa, Oklahoma, for the fiscal year ending June 30, 2023.

Section 2. That an emergency is hereby declared to exist for the preservation of the public peace, health, and safety, by reason whereof this Resolution shall take effect immediately upon its adoption and approval.

ADOPTED by the Council _____
Date

Chair of the Council

ADOPTED as an emergency measure _____
Date

Chair of the Council

OFFICE OF THE MAYOR

Received by the Mayor: _____, at _____
Date Time

G. T. Bynum, Mayor

By:

Secretary

APPROVED by the Mayor of the City of Tulsa, Oklahoma: _____
Date

at _____
Time

Mayor

(Seal)
ATTEST:

City Clerk

APPROVED:

City Attorney