

**REGIONAL METROPOLITAN UTILITY AUTHORITY**

Comparative Financial Statements  
Six Months Ended December 31, 2025 and 2024



Prepared by  
City of Tulsa  
Department of Finance

**REGIONAL METROPOLITAN UTILITY AUTHORITY**  
**Statements of Revenues, Expenses and Changes in Net Position**  
**For the Six Months Ended December 31, 2025 and 2024**

	2025	2024	Change	
			Dollar	Percentage
<b>Operating revenues</b>				
Utility service	\$ 2,066,787	\$ 1,800,787	\$ 266,000	14.8%
<b>Operating expenses</b>				
Other services and fees	1,968,300	1,714,956	253,344	14.8%
Depreciation	1,227,737	1,222,471	5,266	0.4%
Total operating expenses	3,196,037	2,937,427	258,610	8.8%
Operating loss	(1,129,250)	(1,136,640)	7,390	0.7%
<b>Nonoperating revenues</b>				
Investment gain	47,303	27,392	19,911	72.7%
Total nonoperating revenues	47,303	27,392	19,911	72.7%
Loss before capital contributions	(1,081,947)	(1,109,248)	27,301	2.5%
<b>Other revenues</b>				
Capital contributions - City of Broken Arrow	485,863	831,301	(345,438)	(41.6%)
Capital contributions - City of Tulsa	485,863	831,301	(345,438)	(41.6%)
Total capital contributions	971,726	1,662,602	(690,876)	(41.6%)
Change in net position	(110,221)	553,354	(663,575)	(119.9%)
<b>Net position - beginning</b>	75,542,748	75,599,202	(56,454)	(0.1%)
<b>Net position - ending</b>	\$ 75,432,527	\$ 76,152,556	\$ (720,029)	(0.9%)

**REGIONAL METROPOLITAN UTILITY AUTHORITY**  
**Statements of Net Position**  
**December 31, 2025 and 2024**

	2025	2024	Change	
			Dollar	Percentage
<b>Assets</b>				
<b>Current assets</b>				
Cash and cash equivalents	\$ 1,553,352	\$ 1,434,880	\$ 118,472	8.3%
Designated cash and cash equivalents	1,000,000	1,000,000	-	0.0%
Accounts receivable - related parties	1,599,847	1,366,967	232,880	17.0%
Interest receivable	20,309	8,626	11,683	135.4%
Total current assets	4,173,508	3,810,473	363,035	9.5%
<b>Noncurrent assets</b>				
Nondepreciable capital assets	3,978,399	3,403,200	575,199	16.9%
Depreciable capital assets, net	67,280,620	68,969,658	(1,689,038)	(2.4%)
Total noncurrent assets	71,259,019	72,372,858	(1,113,839)	(1.5%)
Total assets	75,432,527	76,183,331	(750,804)	(1.0%)
<b>Liabilities</b>				
<b>Current liabilities</b>				
Accounts payable	-	353	(353)	-100.0%
Retainage payable	-	30,422	(30,422)	(100.0%)
Total liabilities	-	30,775	(30,775)	-100.0%
<b>Net Position</b>				
Net investment in capital assets	71,259,019	72,342,083	(1,083,064)	(1.5%)
Unrestricted	4,173,508	3,810,473	363,035	9.5%
Total net position	\$ 75,432,527	\$ 76,152,556	\$ (720,029)	(0.9%)

**REGIONAL METROPOLITAN UTILITY AUTHORITY**  
**Statements of Cash Flows**  
**For the Six Months Ended December 31, 2025 and 2024**

	2025	2024	Change	
			Dollar	Percentage
<b>Cash flows from operating activities</b>				
Cash receipts from customers	\$ 1,948,051	\$ 1,562,608	\$ 385,443	24.7%
Cash payments to suppliers of goods and services	(1,970,226)	(1,745,155)	(225,071)	(12.9%)
Net cash provided by operating activities	(22,175)	(182,547)	160,372	87.9%
<b>Cash flows from capital and related financing activities</b>				
Acquisition and construction of capital assets	(1,000,662)	(1,792,678)	792,016	44.2%
Capital contributions - City of Broken Arrow	64,453	548,335	(483,882)	(88.2%)
Capital contributions - City of Tulsa	45,432	888,265	(842,833)	(94.9%)
Net cash provided/used by capital and related financing activities	(890,777)	(356,078)	(534,699)	(150.2%)
<b>Cash flows from investing activities</b>				
Investment (loss)/gain	45,637	27,622	18,015	65.2%
Net cash provided by investing activities	45,637	27,622	18,015	65.2%
Net increase / (decrease) in cash and cash equivalents	(867,315)	(511,003)	(356,312)	(69.7%)
Cash and cash equivalents, beginning of period	3,420,667	2,945,884	474,783	16.1%
Cash and cash equivalents, end of period	\$ 2,553,352	\$ 2,434,881	\$ 118,471	4.9%
<b>Reconciliation of cash and cash equivalents to the Statements of Net Position</b>				
Cash and cash equivalents	\$ 1,553,352	\$ 1,434,880	\$ 118,472	8.3%
Designated cash and cash equivalents	1,000,000	1,000,000	-	0.0%
	\$ 2,553,352	\$ 2,434,880	\$ 118,472	4.9%
<b>Reconciliation of operating loss to net cash provided by operating activities</b>				
Operating loss	\$ (1,129,250)	\$ (1,136,640)	\$ 7,390	0.7%
Adjustments to reconcile net operating loss to net cash provided by operating activities:				
Depreciation	1,227,737	1,222,471	5,266	0.4%
Change in receivables	(118,736)	(238,179)	119,443	50.1%
Change in Payables	(1,926)	(30,199)	28,273	93.6%
Net cash provided by operating activities	\$ (22,175)	\$ (182,547)	\$ 160,372	87.9%