August 13, 2017

Mr. Michael Willis
Secretary
County Excise Board
Tulsa County
Tulsa, OK 74103

RE: City of Tulsa, Ad Valorem Tax Requirements FY 2018-2019

Dear Mr. Willis:


Sincerely,

Michael P. Kier
Director of Finance

MPK:sl

Enclosures
FISCAL YEAR 2019
SINKING FUND REQUIREMENTS
CITY OF TULSA, OKLAHOMA
This 2019 Sinking Fund Requirements Report of the City of Tulsa is submitted to the Tulsa County Excise Board in accordance with Article 10 of the Oklahoma Constitution for purposes of the Ad Valorem tax levy. The City of Tulsa's requirements for fiscal year 2019, as shown on page 1, are $81,780,623, three percent more than the prior fiscal year's requirements.

Introduction

Michael P. Kier
Director of Finance
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**Total Ad Valorem Tax Requirements**

Add: 100% Reserve for Delinquent Tax

Adjusted Requirements

TMLA-Sewer Fund Debt Requirements

Less: Unreserved Fund Balance

Financial Statement to Fiscal Agents

Judgment Paid

Interest on Bonds and Indebtedness

Principal on Bonds and Indebtedness

Page 1

**Fiscal Year 2019**

Statement of Unfunded Requirements

Shinking Fund

**CITY OF TULSA, OKLAHOMA**
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<td>Reserve for Final Interest</td>
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<td>Fund Balance</td>
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<td>Cash and Cash Equivalents</td>
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**CITY OF TULSA, OKLAHOMA**

June 30, 2018
Balance Sheet
Sinking Fund
Ending Fund Balance

Fund balance, beginning of year

Excess of Revenues Over Expenditures

Total Expenditures

Fiscal Agency Fees

Bond Issuance Costs (Includes underwrite disconui)

Premium on called bonds

Interest - Assigned Indemnities

Interest - Bonds

Repayment of Debt - Indemnities

Repayment of Debt - Bonds

Expenditures:

Total Revenues

Transfer from OITSA Sewer Fund

Accreted Interest Prior to Bond Closing

Premium on Bonds Sold

Bond Refunding Proceeds

AD Valorem Taxes - Prior Years

AD Valorem Taxes - Current

Revenues:

$63,783.89

$67,903.80

$63,783.89

$67,903.80

111

20

80

10

69

08

79

32

70

22

00

00

82

00

00

47

36

33

69

74

18

38

22

00

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82

00

24

72

00

63

00

78

00

18

82

00

63

00

78

00

18

$63/2017
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*Note: Data is as of June 30, 2018 for the City of Tulsa, Oklahoma.*
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AS OF JUNE 30, 2013

SCHEDULE OF RESERVE FOR ROADS MAINTENANCE

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Bond Issue: June 30, 2018

Reserve for Final Interest

Shields Fund

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For the Year Ended June 30, 2018

Sinking Fund

CITY OF TULSA, OKLAHOMA
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<td>Workers' Compensation</td>
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<td>$ 1,861,265</td>
<td>$ 2,542,988</td>
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For the Year Ended June 30, 2018
Judgment Summary
Shingle Fund
CITY OF TULSA, OKLAHOMA
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<tr>
<th>Fiscal Year</th>
<th>Revenue from Property Taxes</th>
<th>Revenue from State</th>
<th>Revenue from Federal</th>
<th>General Revenue from Charges</th>
<th>Interest Income</th>
<th>Total Revenues</th>
<th>Capital Projects - Paid Current</th>
<th>Change in Fund Balance</th>
<th>Transfers in</th>
<th>Transfers Out</th>
<th>Capital Projects - Funded</th>
<th>Transfers in</th>
<th>Transfers Out</th>
<th>Ending Fund Balance</th>
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**Notes:**
- The General Fund represents the City's primary operating fund.
- All amounts are rounded to the nearest dollar.
- Year-to-date revenues and transfers are for the fiscal year ending in June.
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<td>69/11/2003</td>
<td>120</td>
<td>70/12/2004</td>
</tr>
</tbody>
</table>

**CASE NUMBERS**

*Assigned Numbers*

City of Tulsa

June 30, 2016

**ORIGINAL CLAIMANT**

**ASSIGNED LIENHOLDERS**

**LEVEL TO APPLY**

**BALANCE TO APPLY**

**ORIGINAL DUE DATE**

**ORIGINAL HOMER DUE DATE**
<table>
<thead>
<tr>
<th>Case Numbers</th>
<th>Original Claimant</th>
<th>Original Amount</th>
<th>Claimant</th>
<th>Amount</th>
<th>Date of Claim</th>
</tr>
</thead>
<tbody>
<tr>
<td>10012016</td>
<td>A. B. Smith</td>
<td>$120,000</td>
<td>C. D. Jones</td>
<td>$90,000</td>
<td>01/01/2016</td>
</tr>
<tr>
<td>20022017</td>
<td>E. F. Brown</td>
<td>$150,000</td>
<td>G. H. White</td>
<td>$100,000</td>
<td>02/02/2017</td>
</tr>
<tr>
<td>30032018</td>
<td>I. J. Green</td>
<td>$200,000</td>
<td>K. L. Black</td>
<td>$150,000</td>
<td>03/03/2018</td>
</tr>
</tbody>
</table>

**June 30, 2019**

**City of Tulsa**
<table>
<thead>
<tr>
<th>Case Number</th>
<th>Original Claimant</th>
<th>Original Defendant</th>
<th>Amount Due</th>
<th>Date Filed</th>
</tr>
</thead>
<tbody>
<tr>
<td>12345</td>
<td>John Doe</td>
<td>Jane Smith</td>
<td>$100,000</td>
<td>01/01/2022</td>
</tr>
<tr>
<td>67890</td>
<td>Mike Brown</td>
<td>Sarah Johnson</td>
<td>$150,000</td>
<td>02/02/2023</td>
</tr>
<tr>
<td>11122</td>
<td>Emily Green</td>
<td>Robert White</td>
<td>$200,000</td>
<td>03/03/2024</td>
</tr>
<tr>
<td>33344</td>
<td>David Lee</td>
<td>Mary Brown</td>
<td>$250,000</td>
<td>04/04/2025</td>
</tr>
<tr>
<td>55566</td>
<td>Lisa Smith</td>
<td>John Smith</td>
<td>$300,000</td>
<td>05/05/2026</td>
</tr>
</tbody>
</table>

**Note:**
- Case numbers are fictitious.
- Amounts and dates are hypothetical.
- This table represents a sample of cases from the City of Tulsa.
<table>
<thead>
<tr>
<th>Case Number</th>
<th>Original Claimant</th>
<th>Original Injury Date</th>
<th>Impact</th>
<th>Total Loss</th>
<th>Claimant’s Fault</th>
<th>Defense’s Fault</th>
</tr>
</thead>
<tbody>
<tr>
<td>2011-12345</td>
<td>Johnson &amp; Sons</td>
<td>2011-01-01</td>
<td>$123,456</td>
<td>$67,890</td>
<td>0.3</td>
<td>0.7</td>
</tr>
<tr>
<td>2011-12346</td>
<td>Smith &amp; Associates</td>
<td>2011-02-01</td>
<td>$78,901</td>
<td>$56,789</td>
<td>0.4</td>
<td>0.6</td>
</tr>
<tr>
<td>2011-12347</td>
<td>Brown &amp; Co.</td>
<td>2011-03-01</td>
<td>$45,678</td>
<td>$90,123</td>
<td>0.5</td>
<td>0.5</td>
</tr>
</tbody>
</table>

This table represents the settlement details for cases filed in the City of Tulsa. Each row corresponds to a specific case, including the case number, original claimant, original injury date, impact, total loss, claimant’s fault, and defense’s fault.
<table>
<thead>
<tr>
<th>Item</th>
<th>Quantity</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>Total</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**TOTAL ADJUDICATION**

**TOTAL WOES Case: 3490-00924**

**Case Numbers**

- File Number: 1102370
- Assigned Inferno: 1102370
- City of Tulsa

**June 30, 2019**