

March 24, 2009

Dear Contractor,

This letter is to inform you that the City of Tulsa has revised three essential construction contracting instruments: the Annual Bond for Right-of-Way Minor Construction Arterial, the Annual bond for Right-of-Way Minor Construction Non-Arterial, and the Construction Contractor Annual Contract.

The bonding forms have been revised to include a “Cancellation Clause” as well as a “Non-Stacking of Coverage Clause.” The annual construction contractor’s contract now includes a paragraph providing for the construction contractor to stabilize the site and withdraw from the project site without being in breach of contract should the developer default on payment to the extent that the contractor has no reasonable assurance of being paid to complete the project.

I believe these changes will make it easier for you to obtain the annual bonds that allow you to do work in the Right-of-way. I also want to remind you that you must have your annual contract in place to do work in the Right-of-way after April 1, 2009.

The updated forms can be accessed through the City of Tulsa web site at www.cityoftulsa.org.

Please feel free to contact our office if you have any questions.

Sincerely,

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