



FINANCE
Budget and Planning

Capital Planning Section
175 E 2nd, Tulsa, Oklahoma 74103-3203

To: STOC

Jake Epp
From: Capital Planning Manager

Date: October 28, 2025

Subject: October Meeting

Enclosed is the material for your October 28, 2025 meeting including the September 30, 2025 Financial Report for your review. 2016 and 2023 Sales Tax Program revenues for January 1900 and the fiscal year to date compared to 2016 and 2023 Sales Tax Program Adopted Budget Estimates are:

	Actual	Current Adopted Budget	Variance from Adopted Budget
Month of October	\$10,253,248	\$10,275,730	-0.2%
Year To Date	\$31,810,520	\$31,212,071	1.9%

Please note the above amounts are the Sales Tax revenue only.

The 2016 and 2023 Sales Tax Programs Funds (4000 and 410), in addition to sales tax revenue, receives interest, and other revenues such as grants, transfers and miscellaneous revenues. Total revenue reported for the funds is not available until the end of the month so, the information provided below is for the most recently completed month. Total Fund 4000 and 409 revenue for the month of September was:

	Month Ending: September 30, 2025	Variance from Adopted Budget	Year Thru: September 30, 2025	Variance from Adopted Budget
Sales Tax Revenue	\$10,253,248	-0.2%	\$31,810,520	1.9%
Interest on Investments	\$1,182,035	N/A	\$3,441,060	N/A
Other Revenue	<u>\$0</u>	N/A	<u>\$0</u>	N/A
Total Fund Revenue	\$11,435,283	-0.2%	\$35,251,581	1.7%

SALES TAX OVERVIEW COMMITTEE

AGENDA

OCTOBER 28, 2025, 8:00 AM

175 E 2ND ST, 3-317

The STOC will meet in person at 8:00 am on October 28, 2025.

- I. Call to Order
- II. Reading of the September Minutes
- III. Chair Report to Council
- IV. Subcommittee Reports
 - A. Vison
 - B. Public Safety
 - C. Parks
 - D. Transportation
 - E. Financial
- V. Unfinished Business
- VI. New Business
- VII. Adjournment

STOC

SALES TAX OVERVIEW COMMITTEE

Ashley Webb
Chair

Ashley R. Webb
Riggs, Abney, Neal, Turpen, Orbison & Lewis Inc.
Attorney At Law
Tulsa, OK 74119
(918) 699-8905

To: City Council
Date: November 5, 2025
Subject: November Report to City Council

Attached is the October 2025 Sales Tax Overview Committee (STOC) Status Report

2006 Special Extended Sales Tax

September expenditures totaled \$3,000, of which \$2,000 was spent on the Energy Efficiency Facility Improvements project. Encumbrances and commitments total \$661,000. Current appropriations for the 2006 Third Penny Sales Tax Extension Fund total \$273,275,000. There is a current appropriation balance of \$5,042,000.

2008 Sales Tax Special Temporary Streets

September expenditures totaled \$15,000, of which \$15,000 was spent on the Citywide Non-arterial RTPV project. Encumbrances and commitments total \$53,000. Current appropriations for the 2008 Sales Tax Special Temporary Streets Fund total \$149,658,000. There is a current appropriation balance of \$4,165,000.

2014 Sales Tax

September expenditures totaled \$2,728,000, of which \$826,000 was spent on the Citywide Arterial streets routine and preventative maintenance project. Encumbrances and commitments total \$44,562,000. Current appropriations for the 2014 Sales Tax Fund total \$580,369,000. There is a current appropriation balance of \$67,731,000.

2016 Sales Tax

September expenditures totaled \$3,488,000, of which \$2,050,000 was spent on the the Tulsa Vision Advanced Sales Tax Revenue Bonds debt service project. Encumbrances and commitments total \$7,277,000. Current appropriations for the 2016 Sales Tax Fund total \$434,744,000. There is a current appropriation balance of \$77,784,000.

2016 Revenue Bond

September expenditures totaled \$32,000, of which \$31,000 was spent on the Tulsa Zoo & Living Museum project. Encumbrances and commitments total \$5,840,000. Current appropriations for the 2016 Revenue Bond Fund total \$350,600,000. There is a current appropriation balance of \$6,271,000.

2020 Sales Tax

September expenditures totaled \$2,324,000, of which \$1,219,000 was spent on the Transit Fleet Replacement project. Encumbrances and commitments total \$8,058,000. Current appropriations for the 2020 Sales Tax Fund total \$188,085,000. There is a current appropriation balance of \$77,193,000.

2023 Sales Tax

There were no expenditures in September. Encumbrances and commitments total \$230,000. Current appropriations for the 2023 Sales Tax Fund total \$51,399,000. There is a current appropriation balance of \$51,399,000.

2024 General Obligation Bonds

September expenditures totaled \$864,000, of which \$350,000 was spent on the BOK Center Improvements project. Encumbrances and commitments total \$32,500,000. Current appropriations for the 2024 General Obligation Bonds Fund total \$156,285,000. There is a current appropriation balance of \$73,109,000.

2020 General Obligation Bonds

September expenditures totaled \$1,645,000, of which \$340,000 was spent on the 81 St S: Tacoma - Maybelle WD project. Encumbrances and commitments total \$57,117,000. Current appropriations for the 2020 General Obligation Bonds Fund total \$224,405,000. There is a current appropriation balance of \$75,389,000.

2014 General Obligation Bonds

September expenditures totaled \$2,080,000, of which \$335,000 was spent on the Apache: Peoria - Lewis Ave project. Encumbrances and commitments total \$31,023,000. Current appropriations for the 2014 General Obligation Bonds Fund total \$355,000,000. There is a current appropriation balance of \$36,787,000.

2008 General Obligation Bonds

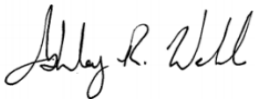
September expenditures totaled \$383,000, of which \$268,000 was spent on the Bridge #162 Boston Ave project. Encumbrances and commitments total \$334,000. Current appropriations for the 2008 General Obligation Bonds Fund total \$231,104,000. There is a current appropriation balance of \$294,000.

2005 General Obligation Bonds

There were no expenditures in September. There are currently no encumbrances or commitments. Current appropriations for the 2005 General Obligation Bonds Fund total \$75,966,000. There is a current appropriation balance of \$13,000.

Respectfully submitted,

Ashley Webb, Chair



Attachments

cc: Christy Basgall
Jarrod Moore
Jake Epp



FINANCIAL REPORT TO CITY COUNCIL
Wednesday, November 5, 2025

I. Financial Report

Revenue: 2016 Vision 0.305 Percent and 2023 Sales Tax 0.95 Percent Sales Tax Funds

	September	Fiscal Year to Date Thru September
Actual	\$ 10,253,248	\$ 31,810,520
Adopted Budget - Current Year	10,275,730	31,212,071
Actual vs Budget	\$ (22,482)	\$ 598,449

Expenditures

Fund	September	Fiscal Year to Date Thru September
410 - 2023 Temporary Sales Tax	\$ -	\$ -
409 - 2020 Sales Tax	2,323,009	3,474,926
4001, 4003, 4004 - Tulsa Vision Rev Bonds	32,059	44,139
4000 - Tulsa Vision Sales Tax	3,487,799	7,110,377
405 - 2014 Sales Tax	2,727,694	4,332,358
404 - 2008 Streets Temporary Sales Tax	15,000	-
402 - 2006 Special Extended Sales Tax	2,590	29,580
TOTAL	\$ 8,588,153	\$ 14,991,380

II. Expenditures in Other Funds

Fund	September	Fiscal Year to Date Thru September
401 - 2001 Sales Tax	\$ -	\$ -
429 - 2024 GO Bond	863,272	1,127,329
428 - 2020 GO Bond	1,644,702	2,411,726
427 - 2014 GO Bond	2,079,654	2,131,033
426 - 2008 GO Bond	382,329	382,329
425 - 2005 GO Bond	-	-
TOTAL	\$ 4,969,957	\$ 6,052,417

III. Items for the City Council's Attention

- A. Monthly Financial Reports
- B. STOC Committee and Subcommittee Minutes and Reports

IV. Attachments

- A. Attendance Record for the last 12 months
- B. STOC Committee and Subcommittee Minutes and Reports

Respectfully submitted,

Ashley R. Webb, Chair

Attachments

cc: Christy Basgall
Jarrod Moore
Jake Epp

MAJOR CAPITAL IMPROVEMENTS CONSTRUCTION FUNDS SUMMARY

As of September 30, 2025

	CURRENT APPROPRIATIONS	EXPENDITURES		ENCUMBERED/ COMMITTED	PERCENT	BALANCE
		Current Month	Life To Date			
SALES TAX FUNDS						
Fund 401 and Fund 403						
2001 Third Penny Sales Tax and 2006 Advance Funded Sales Tax	\$ 112,613,794	\$ -	\$ 112,611,407	\$ 246	100%	\$ 2,141
Fund 402						
2006 Third Penny Sales Tax Extension	\$ 273,274,569	\$ 2,590	\$ 267,571,995	\$ 660,710	98%	\$ 5,041,865
Fund 404						
2008 Sales Tax Special Temporary Streets Fund	\$ 149,658,132	\$ 15,000	\$ 145,440,367	\$ 53,129	97%	\$ 4,164,636
Fund 405						
2014 Sales Tax Fund	\$ 580,368,725	\$ 2,727,694	\$ 468,076,357	\$ 44,561,869	88%	\$ 67,730,500
Fund 406: 4000						
2016 Sales Tax Fund	\$ 434,743,895	\$ 3,487,799	\$ 349,682,742	\$ 7,277,058	82%	\$ 77,784,095
Fund 406: 4001, 4003, 4004						
2016 Revenue Bond Fund	\$ 350,600,000	\$ 32,059	\$ 338,489,545	\$ 5,839,621	98%	\$ 6,270,834
Fund 409						
2020 Sales Tax Fund	\$ 188,085,000	\$ 2,323,009	\$ 102,834,347	\$ 8,057,676	59%	\$ 77,192,977
Fund 410						
2023 Sales Tax Fund	\$ 51,399,000	\$ -	\$ -	\$ 229,731	0%	\$ 51,399,000

MAJOR CAPITAL IMPROVEMENTS CONSTRUCTION FUNDS SUMMARY

As of September 30, 2025

		CURRENT APPROPRIATIONS	EXPENDITURES		ENCUMBERED/ COMMITTED	PERCENT	BALANCE
			Current Month	Life To Date			
GENERAL OBLIGATION BONDS							
Fund 429							
2024 General Obligation Bonds		\$ 156,285,000	\$ 863,272	\$ 50,675,757	\$ 32,500,259	53%	\$ 73,108,984
Fund 428							
2020 General Obligation Bonds		\$ 224,405,000	\$ 1,644,702	\$ 91,898,974	\$ 57,116,648	66%	\$ 75,389,378
Fund 427							
2014 General Obligation Bonds		\$ 355,000,000	\$ 2,079,654	\$ 287,189,329	\$ 31,023,495	90%	\$ 36,787,176
Funds 426							
2008 General Obligation Bonds		\$ 231,103,878	\$ 382,329	\$ 230,476,066	\$ 333,716	100%	\$ 294,096
Funds 425							
2005 General Obligation Bonds		\$ 75,966,289	\$ -	\$ 75,953,280	\$ -	100%	\$ 13,009
ENTERPRISE FUNDS							
Fund 740: 7401-7410							
TMUA-Water Capital Fund		\$ 594,895,434	\$ 4,710,433	\$ 454,474,673	\$ 54,803,347	86%	\$ 85,617,415
Funds 750: 7501-7524							
TMUA-Sanitary Sewer Capital Funds		\$ 764,533,671	\$ 3,988,268	\$ 582,347,891	\$ 72,783,613	86%	\$ 109,402,166

STOC

Sales Tax Overview Committee

MINUTES Sales Tax Overview Committee Meeting September 23, 2025, 8:00 a.m. 175 E 2nd St, Tulsa OK

The Sales Tax Overview Committee met for the regular monthly meeting at 8:00 a.m. on September 23, 2025.

I. Call to Order

Vice-Chair Linda Jenkins called the meeting to order at 8:04 a.m.

The following members were present:

Linda Jenkins	Sylvia Powell	Brett Friesen	Kathy Sebert
Jennifer White	Maia Treleaven	Uriah Davis	Matt Meyer
James Deming	Deborah McKinney	Scott Grizzle	Paul Hassink
Pamela Amburgy	Jessica Reyes	Mareo Johnson	

The following members were not present:

Ashley Webb	Charles Wilkes	Scott Asbjornson	Tige Rodgers
Steve King			

Also present:

Jake Epp	Chris Havenar	Katie Spera	Steve Lassman
Michelle Dill	Ashanti Chaplin		

II. Approval of Minutes

Linda Jenkins started the meeting at 8:04 AM by reading the August minutes. Deborah McKinney made a motion to accept the August minutes. Kathy Sebert mentioned two spelling issues that needed to be corrected. James Deming seconded the motion. The motion passed and the August minutes were accepted with spelling correction.

III. Chair's Report

Maia Treleaven provided an update to council on the Mohawk Park Rehab and Mohawk Golf renovations that was provided by Nick Sidorakis at the August meeting. Linda Jenkins also provided an update on the progress being made at the animal shelter.

STOC

Sales Tax Overview Committee

IV. Committee Reports

A. Vision

Michelle Dill and Ashanti Chaplin presented the Vision Arts Grant Comprehensive Review. Michelle mentioned that the report wasn't put together with a full set of data due to several changes in program management, which led to some data being lost. They are currently working on tracking down the missing data and figuring out who might still have it. Also reported was the finding of several people being paid at the end of cycle even though their reports weren't turned in, which is a requirement. Michelle Miller asked a question about the phases presented in report and why we started with one, Michelle D. explained that phases one and two were combined due to pandemic. Linda asked about pages 65 & 66 Mary's report (Vision) and how it aligns with this comprehensive report. The reports and charts do not line up, and Linda would like them to, Michelle D. mentioned she is aware of the discrepancy in the report, and they will be fixed. Linda also asked for a chart with dollar values added.

Mia asked a question about the possibility of YTD grant education program specifically geared towards the individuals applying for grants so they can better understand the grant writing process and how to improve. Michelle D. discussed the various classes she does to help with this process. Mia asked what steps were taken to correct the numerous issues that were found. Michelle mentioned various programs she has initiated such as the grant writing workshops, feedback to those who were not awarded funding, and detailed reports that get sent documenting everything.

Michelle D. mentioned that the Arts Commission determined several years ago that Vision Arts would not award grants for the same thing year after year, that there needed to be something new or innovative to drive tourism. The board is going to have an in-depth discussion in October to see if they still want to keep this policy.

Mia asked Michelle D. about accountability for those who did not fulfill the requirements for end of cycle reports now that data has been collected. How will that be handled moving forward. Michelle D. said they are working on updating policies and procedures to reflect the current changes.

STOC

Sales Tax Overview Committee

B. Public Safety

The chair recommended the committee read over the report.

C. Parks

Steve Lassman was present to give presentation on Parks. Updates were made on Woodward Park lower pond excavation – more excavation that expected due to unexpected concrete that was found when excavating. There was also an issue with dewatering of foundation for retaining wall. Resolutions have been made, and construction is back on track.

Also discussed are the various new playgrounds around Tulsa.

D. Transportation

The chair recommended the committee read over the report.

E. Financial

The September collections were \$10.5M. Current sales tax collections are about 3.0 percent above budget for the year to date.

V. Unfinished Business

No unfinished business discussed.

VI. New Business

A. Vote to approve annual report. Linda discussed corrections that need to be made to the report regarding current members and their correct titles. Kathy asked if the vacant seat for district 3 needed to be published and Linda confirmed that it does not need to be published. Discussion was had with Uriah regarding his term on the board and if was correct on report or not. Paul also mentioned the expiration dates are not accurate for some members. All names have been reviewed and updated. I am currently working with the mayor's office to discuss expired members and vacant spots. James Deming motioned to approve the report with the corrections made. Sylvia Powell second the motion. Motion passed.

STOC

Sales Tax Overview Committee

B. Discussion of completed projects list. Linda mentioned that the report is hard to understand and that the color-coding system does not make sense. Various board members agreed that the report and colors are confusing, and requested corrections be made to the report so that the public and board can better understand. Jake explained the color-coding system and why it was set up this way. Linda asked about 33rd West Ave – Pine St. to Edison St. and why there is no dollar amount listed. Chris H. then explained why it is listed that way, there is a council transfer in motion to move the funds from 33rd West Ave to the Gilcrease project.

C. Chair Report Presenters

<u>Date</u>	<u>Presenter</u>	<u>Backup</u>
Nov 5	Ashley Webb	Mareo Johnson
Dec 3	Linda Jenkins	Maia Treleven

7/2, 8/6, 9/3, 10/1, 11/5, 12/3

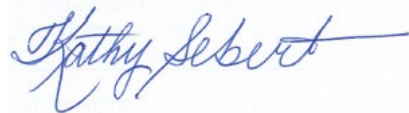
VII. Adjournment

Linda made a motion to adjourn, Kathy Sebert and James Deming seconded the motion. The meeting was adjourned at 9:10 AM.

Ashley Webb, Chair



Kathy Sebert, Vice Chair



Sales Tax Overview Committee

STOC

SALES TAX OVERVIEW COMMITTEE

12-Month Attendance Record

Member	Expires	District	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	# Attended	# Possible	Comments
Wilkes, Charles	Dec-26	1								A	A				0 of 12		
Jenkins, Linda (Vice-Chair)	Dec-28	1								P	P				2 of 12		
Asbjornson, Scott	Dec-26	2								P	P				2 of 12		
Powell, Sylvia	Dec-24	2								P	P				2 of 12		
Friesen, Brett	Dec-26	3								P	P				2 of 12		
Vacant	Dec-24	3								NM	NM				0 of 10		
Rodgers, Tige	Dec-26	4								A	A				0 of 12		
Webb, Ashley (Chair)	Dec-24	4								P	OC				1 of 12		
Sebert, Kathy	Dec-26	5								P	P				2 of 12		
White, Jennifer	Dec-28	5								A	P				1 of 12		
Treleaven, Maia	Dec-28	6								P	P				2 of 12		
Davis, Uriah	Dec-26	6								P	P				2 of 12		
Meyer, Matt	Dec-26	7								P	P				2 of 12		
Deming, James	Dec-27	7								P	P				2 of 12		
McKinney, Deborah	Dec-26	8								P	P				2 of 12		
King, Steve	Dec-28	8								P	P				2 of 12		
Grizzle, Scott (Secretary)	Dec-26	9								P	P				2 of 12		
Hassink, Paul	Dec-24	9								P	P				2 of 12		
Amburgy, Pamela	Dec-26	M								P	P				2 of 12		
Jessica Reyes	Dec-28	M								A	P				1 of 12		
Johnson, Mareo	Dec-26	M								A	A				0 of 12		
Members Present			0	0	0	0	0	0	0	15	16	0	0	0			

A = ABSENT
P = PRESENT
NM = NO MEMBER APPOINTED
OC = OUT OF COUNTRY
OT = OUT OF TOWN on Business

Prepared by City of Tulsa
Department of Finance
Budget & Planning Division
Capital Planning Section