

# TULSA

GROWMETROTULSA.COM

# TULSA AT A GLANCE

HOW THE TULSA REGION WILL WORK FOR YOU



#TulsaChamber



## WHERE WILL YOU GROW?

The Tulsa region is home to a highly educated and motivated workforce and pro-business atmosphere, keeping the cost of doing business among the lowest in the region, making Tulsa one of the most business and people friendly communities in the country.

It is the little things, such as its central location and quality of life, that help make the Tulsa region an even more desirable place to live and work. Why else would 1.2 million people call it home? **Come grow with us.**



**New businesses:** Greenheck Group, Ingredion, Connexions Loyalty, USA BMX, Conexus Energy, Midstates Petroleum, Calyx Energy, Atalaya Resources, Intensity Midstream, TRC Companies, Big Elk Energy, and Containment Solutions.

**Expanding businesses:** Dish Network, Williams Cos., AXH Air-Coolers, Agile Networks, HireRight, Summitt ESP, Select Engineering, Northwestern Mutual, Ardagh Glass, Sutherland Global and Tulsa World.

Cost of living **10%** below the national average

**No. 1** U.S. city where incomes are growing the fastest (GOBankingRates.com 2017)

**No. 1** state with the lowest overall tax burden (Anderson Economic Group 2017)

**No. 1** city among top 100 U.S. metros on growth & inclusion (Brookings Institute 2016)

**No. 1** best place for women to start a business (Thumbtack.com 2016)

**No. 3** most popular city for active millennials (ActiveNetwork.com 2017)

**No. 3** nationally among Tier II cities for new and expanded facilities (Site Selection 2016)

**No. 4** best large city for starting a business (WalletHub.com 2017)

**No. 5** best city nationally for first-time homebuyers (SmartAsset.com 2017)

**No. 7** most entrepreneurial mid-sized metro (SmartAsset.com 2016)

Among the **shortest commute times** in the nation based on comparable cities

One of the **lowest cost** of doing business in the nation

## CULTURE & RECREATION FOR ALL TASTES

- Gilcrease & Philbrook Museums
- Tulsa Ballet
- Tulsa Opera
- Tulsa Theater
- BOK Center, Cain's Ballroom and Brady Theater events
- World-class golfing - 24 public and 10 private courses
- Mayfest, Oktoberfest and numerous cultural festivals
- Oklahoma Aquarium
- Tulsa Zoo, Oxley Nature Center and Mohawk Park
- Tulsa Drillers Baseball
- Tulsa Oilers Hockey
- Tulsa Athletics Soccer & USL Pro Tulsa Roughnecks Soccer
- TU & ORU collegiate sports
- Five regional and 149 local shopping centers/districts

## INDUSTRIAL LOCATIONS THAT WORK

(OCT. 2017)

- Market size – 79,608,517 sq. ft.
- Available sq. ft. – 3,263,949 Vacancy 4.1%
- Rental rates – \$4.14 to \$6.01 sq. ft. triple net
- 2016 city construction permits - 33 for 3,017,200 sq. ft.

## LAND TRACTS LARGE & SMALL (OCT. 2017)

- More than 31 developed industrial and business districts
- Tulsa Port of Catoosa (*full intermodal access*)
- Tulsa International Airport (*700+ shovel-ready acres*)

## OFFICE SPACE TO SUIT ANY NEED (OCT. 2017)

- Market size – 30,479,389 sq. ft.
- Available sq. ft. – 4,271,743 Vacancy 14.0%
- Rental rate average \$14.36
- 2016 city construction permits - 18 for 857,100 sq. ft.

## TULSA INTERNATIONAL AIRPORT (FEB. 2017)

- Located on 4,711 acres – 700+ shovel-ready acres available for immediate development
- Ten minutes from most points in the metro including downtown Tulsa and the Port of Catoosa
- 22 gates and three runways – 10,000, 7,376 and 6,101 feet in length
- Non-stop jet service to 17 cities with an average 55+ departures per day
- Three freight carriers; 2016 air freight – 59,000+ tons
- U.S. Customs offices
- Daily flights on American, Delta, Southwest, United & Allegiant Air

## MOTOR FREIGHT CENTRAL TO THE U.S.

- Central U.S. location with access to I-44, I-40 & I-35
- One-to-two day delivery time to major cities in the West South Central region
- Numerous carriers including FedEx, UPS, Melton, Yellow, and others

## TULSA PORT OF CATOOSA

- Year-round service – ice free
- Foreign Trade Zone 53
- 500-acre terminal facilities
- 1,500-acre industrial park
- Stevedore services
- Roll-on, roll-off dock services
- Full intermodal services

## RAIL OPTIONS

- Two mainline carriers – BNSF & Union Pacific
- Three short line carriers – Sand Springs (OmniTRAX), Tulsa-Sapulpa Union and Southern Kansas Oklahoma (Watco Cos.)
- Area switching services and piggyback facilities
- Rail serves major industrial districts and the Tulsa Port of Catoosa

## COMPETITIVE COST OF LIVING

(C2ER THIRD QUARTER 2017, NOV. 2017)

- Home price (new 4-bedroom, 2-bath, 2,400 sq. ft.) - \$225,606
- Apartment rent (950 sq. ft., 2-bedroom, 2-bath) - \$687
- Monthly total residential energy costs - \$151.19
- Doctor visit - \$109.00
- Dentist visit - \$78.00
- Composite index - 91.0%

## WE HAVE THE WORKFORCE (AUG. 2017)

- Area workforce: 316,903 county; 473,379 MSA; 1,821,384 state
- Area unemployment rate: 4.8% county; 4.9% MSA; 4.7% state
- 2016 employment unionized: 5.4%
- Population (2017 Est.): 408,723 city; 650,789 county; 998,637 MSA



## INCENTIVES THAT MATTER (OCT. 2017)

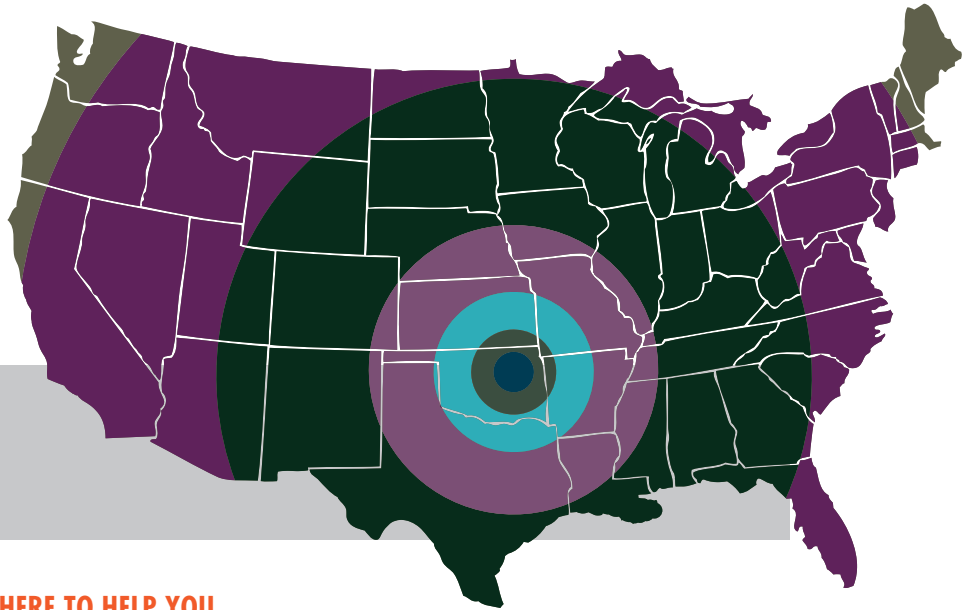
- Quality Jobs Program
- 21st Century Quality Jobs Program
- Quality Jobs & Investment Tax Credit
- Aerospace Engineer Tax Credit Program
- Small Employer Quality Jobs Program
- Ad Valorem Tax Exemption
- Freeport Law
- Sales Tax Exemptions
- Sales & Use Tax Refunds
- Investment / New Jobs Income Tax Credit
- Oklahoma Quick Action Closing Fund
- Employee Training
- Enterprise Zones
- Transportation Infrastructure Assistance
- Finance Programs



WHERE BUSINESS GROWS.

### TULSA REGIONAL CHAMBER ECONOMIC DEVELOPMENT

Williams Center Tower I  
One West Third Street, Suite 100  
Tulsa, OK 74103  
800.624.6822 | 918.585.1201  
[www.GrowMetroTulsa.com](http://www.GrowMetroTulsa.com)



#### MARKET PROXIMITY

- 50 miles
- 500 miles
- 100 miles
- 1000 miles
- 250 miles
- 1500 miles

### OUR ECONOMIC DEVELOPMENT STAFF IS HERE TO HELP YOU

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### NATIONALLY RECOGNIZED REGIONAL ECONOMIC DEVELOPMENT SERVICES

New business attraction offering confidential, one-stop site location services and incentives analysis

Business retention and expansion

Workforce development and attraction

Research and economic data

ChooseTulsa.com

Tulsa's Young Professionals

Customized workforce analysis

The Forge, entrepreneurship and business incubator programs

Regulations, permits, coding and zoning assistance

Small business development

Small Business Connection

Let's Do Business buy-regional program

Employee relocation assistance

Legislative advocacy

Manufacturers' Council

Downtown development