1. Introduction
   a. Mission and Vision of TulStat
   b. Overview of last meeting
   c. Review the problem

2. Follow up from April Meeting
   a. FY19 Budget Impact on Emergency Operating Reserve
      i. FY18 was at $17m
      ii. FY19 will be at $17.9M
      iii. NO change in Reserve Funds in FY19
   b. Measuring Success slide
   c. Follow up items from April Meetings
      i. Executive Order for all Real Estate Sales to go to the Economic Stabilization Reserve- budget amendment-latest sale will go into the ESR
      ii. Hogan has a list of possible properties to sell
      iii. .05% increment of next IOT renewal.
         1. Jack’s handout
         2. Great, but not substantial because of the growth of the general fund
         3. No ordinance or legal barriers to do this. It is the voters that would have to agree to this method with the IOT (Improve Our Tulsa).
         4. There is a risk of the voters, but hopefully voters will remember the recession and the need for this measure
         5. Are there other ways to earn money for the City?
            a. Oklahoma Constitution
         6. Would it be reserves or maintenance?
            a. No connected ownership
               i. Ex: “No Man’s Land” on if a light goes out on the Meadow’s Gold sign.
               b. Similar to ODOT and City: who is responsible for highway lighting and clean up under the bridges?
         7. Yukon was a new tax to build reserves
         8. 
      iv. % of revenue growth to go to rainy day fund
         1. Two components on growth
            a. inflation rate (if your growth is equal to inflation rate, there is no growth)
            b. Growth in customers
      v. What % it should be for mandatory
         1. Make percentage a form on inflation rate.
      vi. What would it look like to do proposal of dedicated sales tax and proposal of % of growth
         1. Jack’s handout
vii. More thought needed on the Withdrawal policy-how would these funds best be saved and used?
   1. Requirements to identify uses and restrictions for use? Would need some thought but can probably can get it to a single subject matter
   2. Maintenance of capital projects
   3. Maintenance fund:
      a. Need to start to thinking about a policy and definition of what to put in maintenance. Operations vs Capital
      b. Are there other cities that have handled maintenance funds in the budget?
      c. Maintenance fund over time.
         i. Some in Gen Fund, S&S, and transportation
      d. Don’t want to be very specific in the line item to prevent money not being spend.
   4. An increment to serve 3 purposes (operating, emergency, and maintenance fund)
      d. action items for August meetings
         i. Meeting in August 3
         ii. But depends on IOT meeting

3. Action Items
   a. Consider what a maintenance fund could do and the parameters it would need.
      i. Might need to wait on this item for a bit
      ii. Part of IOT or in addition to IOT
   b. Taking the IOT idea (Jack’s handout).