

TulStat Meeting Notes
Date: June 15, 2018

1. Introduction

- a. Mission and Vision of TulStat
- b. Overview of last meeting
- c. Review the problem

2. Follow up from April Meeting

- a. FY19 Budget Impact on Emergency Operating Reserve
 - i. FY18 was at \$17m
 - ii. FY19 will be at \$17.9M
 - iii. NO change in Reserve Funds in FY19
- b. Measuring Success slide
- c. Follow up items from April Meetings
 - i. Executive Order for all Real Estate Sales to go to the Economic Stabilization Reserve- budget amendment-latest sale will go into the ESR
 - ii. Hogan has a list of possible properties to sell
 - iii. .05% increment of next IOT renewal.
 - 1. Jack's handout
 - 2. Great, but not substantial because of the growth of the general fund
 - 3. No ordinance or legal barriers to do this. It is the voters that would have to agree to this method with the IOT (Improve Our Tulsa).
 - 4. There is a risk of the voters, but hopefully voters will remember the recession and the need for this measure
 - 5. Are there other ways to earn money for the City?
 - a. Oklahoma Constitution
 - 6. Would it be reserves or maintenance?
 - a. No connected ownership
 - i. Ex: "No Man's Land" on if a light goes out on the Meadow's Gold sign.
 - b. Similar to ODOT and City: who is responsible for highway lighting and clean up under the bridges?
 - 7. Yukon was a new tax to build reserves
 - 8.
 - iv. % of revenue growth to go to rainy day fund
 - 1. Two components on growth
 - a. inflation rate (if your growth is equal to inflation rate, there is no growth)
 - b. Growth in customers
 - v. What % it should be for mandatory
 - 1. Make percentage a form on inflation rate.
 - vi. What would it look like to do proposal of dedicated sales tax and proposal of % of growth
 - 1. Jack's handout

- vii. More thought needed on the Withdrawal policy-how would these funds best be saved and used?
 - 1. Requirements to identify uses and restrictions for use? Would need some thought but can probably get it to a single subject matter
 - 2. Maintenance of capital projects
 - 3. Maintenance fund:
 - a. Need to start to thinking about a policy and definition of what to put in maintenance. Operations vs Capital
 - b. Are there other cities that have handled maintenance funds in the budget?
 - c. Maintenance fund over time.
 - i. Some in Gen Fund, S&S, and transportation
 - d. Don't want to be very specific in the line item to prevent money not being spend.
 - 4. An increment to serve 3 purposes (operating, emergency, and maintenance fund)
- d. action items for August meetings
 - i. Meeting in August 3
 - ii. But depends on IOT meeting

3. Action Items

- a. Consider what a maintenance fund could do and the parameters it would need.
 - i. Might need to wait on this item for a bit
 - ii. Part of IOT or in addition to IOT
- b. Taking the IOT idea (Jack's handout).