



Sharing Stories That Matter!

TEDC, a non-profit, certified community development financial institution, drives small business success through non-traditional lending programs and development services that help entrepreneurs start or expand a company. TEDC keeps money and knowledge moving, working, building economic vitality....building business momentum. Our CreativeCapital brand uses public and private funds to make direct loans and participate with other financial institutions on projects that may lack sufficient equity. Special consideration is given to companies that create and retain jobs, to businesses located in areas targeted for redevelopment, as well as to entrepreneurs who have traditionally faced barriers to economic opportunities. Ultimately, TEDC strives to enable small businesses, develop communities and create jobs. Following are two client success stories:

Andolini's began as a single-location pizzeria in Owasso, Oklahoma, just north of Tulsa. Jim located to



Tulsa with Thrifty Car Rental, transitioning to the restaurant business after being displaced by a merger/sale. His partner and brother Michael trained in Italy with professional pizza chefs and competes

worldwide in pizza competitions.

The company now offers full service restaurants specializing in authentic, Brooklyn style pizza and craft beer. With two loans totaling \$250,000,



TEDC helped the owners establish their first and second Tulsa locations, the first on 15th St. (Cherry St.) and, a few years later, downtown Tulsa in the Blue Dome District doing business as STG Pizzeria. Since working with TEDC, the company has created over 140 benefits-eligible jobs and has since expanded into two suburbs with the newest location opening at Riverwalk in late April 2017.

TEDC/CDBG Impact - Last 3 years

- ♦ **187 jobs created**
- ♦ **34 loans totaling \$4.5 million**
- ♦ **\$18.9 million leveraged**
- ♦ **\$5.2 million in new wages**

Honor Capital is owned by a group of veterans whose new mission is to annihilate food deserts in partnership with Save-A-Lot food stores. TEDC initially planned to participate in a funding package with an east coast CDFI. As the structure of the "partner loan" evolved and their share of the total project diminished below TEDC's share, TEDC's board chose to fully fund the \$750,000 request with approval from the City of Tulsa. The loan leveraged other resources of \$1.2 million. 21.5 jobs were created. The store is also the anchor tenant in the revitalization of Crystal City, a once popular shopping center on historic Route 66 in west Tulsa. The neighborhood had long begged for a grocery store. Rumor was that the City might seize the property as a public nuisance until purchased by an out-of-state developer. Crystal City is now beginning to thrive again as other businesses locate to the area. Honor Capital has since opened 4 stores in midwest to southeast America with plans in 2018 to build a new store in another Tulsa LMI area.